

Making The Grade

E-Mods & Work Comp Premium

LOSSES AFFECT YOUR MOD RATE

★ = policy effective date



POLICY YEAR 1



POLICY YEAR 2



POLICY YEAR 3



PRIOR YEAR



CURRENT YEAR

E-mod is based on 3 years' loss history, not counting the current and prior policy year. A single claim affects your rating for up to 5 years, making it critical to start prevention efforts today.

E-MOD EXPLAINED

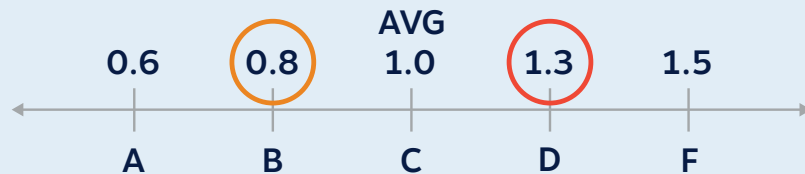
Think of your experience modification factor, or e-mod, as your business's safety report card. This number compares your company's claims history to similar businesses in your industry.

Your e-mod directly impacts your bottom line. It can save you thousands in work comp premium, or cost you dearly through higher rates and lost opportunities.

Note: Not all businesses have an e-mod. The requirements vary by state based on years in business and premium amount.

Understanding The E-Mod

An e-mod of 1.0 represents average performance for companies of your size in your industry.



SAVING MONEY

An e-mod of 0.8 means your loss experience is 20% better than others in your industry. You receive a **20% premium discount**.

LOSING MONEY

An e-mod of 1.3 means your loss experience is 30% worse than others in your industry. You pay a **30% premium surcharge**.

IMPROVING YOUR E-MOD

Reducing your e-mod comes down to 2 essential strategies:

- Preventing injuries with safety programs, training and equipment
- Managing claims effectively, including medical care and return to work

REAL RESULTS: E-MOD SUCCESS STORY

A roofing company partnered with MEM's Safety and Risk Consultants to improve its e-mod from 1.43 to 0.76 over six years with safety meetings, specialized training, and medical care management. They achieved a 47% reduction, which directly impacted their work comp premium and opened doors to bid on more lucrative projects.

