

Payment Plan Options

MEM makes paying premium easy.



PAYMENT PLAN OPTIONS

MEM offers a variety of payment plan options based on premium size to suit your business.

LESS THAN \$1,000

- Annual Prepaid
- Auto Pay

\$1,001 - \$1,500

- Annual Prepaid
- Auto Pay
- Pay as You Go
- Two Installment
- Self-Reporting Monthly
- Self-Reporting Quarterly

\$1,501 - \$10,000

- Annual Prepaid
- Auto Pay
- Pay as You Go
- Two Installment
- Four Installment
- Six Installment
- Self-Reporting Monthly
- Self-Reporting Quarterly

\$10,001 OR MORE

- Annual prepaid
- Auto Pay
- Pay as You Go
- Two Installment
- Four Installment
- Six Installment
- Nine Installment
- Self-Reporting Monthly
- Self-Reporting Quarterly

For account processing on all policies **NOT** enrolled in Auto Pay or Paperless Billing, a \$5 service fee per policy per invoice is assessed.

CHANGES TO YOUR PAYMENT PLAN

If you're currently enrolled in an installment payment plan, you can sign up for Auto Pay any time during your policy period. Changes to Self-Reporting or Pay as You Go payment plans may only be completed for the next policy term prior to renewal.

PAYMENT SCHEDULE

	DOWN PAYMENT	BALANCE DUE
Annual Installment	N/A	Prepaid
Two Installment	50%	50% Due in 5 Months
Four Installment	25%	3 Installments Bill Every Other Month
Six Installment	15%	5 Installments Bill Every Other Month
Nine Installment	15%	8 Installments Bill Every Month
Twelve Installment	8.33%	11 Monthly Installments
Self-Reporting Monthly	15% Collateral	Monthly
Self-Reporting Monthly Auto Pay	No Collateral	Monthly
Self-Reporting Quarterly	50% Collateral	Quarterly
Self-Reporting Quarterly Auto Pay	No Collateral	Quarterly
Pay as You Go Auto Pay	No Collateral	Weekly, Bi-Weekly, Semi-Monthly, or Monthly

All payment plans are subject to upfront charges.

WAYS TO PAY

AUTOMATIC PAYMENTS

Policies enrolled in Auto Pay are eligible for any payment plan (some premium restrictions may apply). Self-reporting policies enrolled in Auto Pay do not require premium collateral. All Auto Pay enrolled policies will draft the premium due on the billing statement due date. Policies enrolled in Pay as You Go require Auto Pay and InsurePay® will automatically draft funds.

ONLINE OR BY PHONE

Make payments 24/7 either online using our secure portal, or by phone at 800.442.0593. We accept MasterCard, Visa, Discover and electronic check.

MAIL

Mail your payments to:
MEM
P.O. Box 801768
Kansas City, MO 64180-1768

Overnight payments should be addressed to:
MEM
101 N. Keene St.
Columbia, MO 65201

PAPERLESS BILLING

Go paperless! Save time and simplify your bill. Now available with any payment option.

PAY AS YOU GO

Skip the collateral requirement by bundling your work comp premium with your payroll processing services or through self-reporting. Pay as You Go is powered by InsurePay®.

Questions? Contact us at customercare@mem-ins.com or 1.800.442.0593.

