ANNUAL STATEMENT

OF THE

Missouri Employers Mutual Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Missouri

FOR THE YEAR ENDED
DECEMBER 31, 2024

PROPERTY AND CASUALTY

2024

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Missouri Employers Mutual Insurance Company

NAIC Group Code 5066 (Current) 0000 (Prior) NAIC Company Code 10191 Employer's ID Number 43-1668466

Organized under the Laws of Missouri, State of Domicile or Port of Entry MO

Country of Domicile United States of America

Incorporated/Organized 09/16/1994 Commenced Business 03/01/1995

Statutory Home Office 101 North Keene St. (Street and Number), Columbia, MO, US 65201 (City or Town, State, Country and Zip Code)

Main Administrative Office 101 North Keene St. (Street and Number)
Columbia, MO, US 65201 (City or Town, State, Country and Zip Code), 573-499-9714 (Area Code) (Telephone Number)

Mail Address 101 North Keene St. (Street and Number or P.O. Box), Columbia, MO, US 65201 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 101 North Keene St. (Street and Number)
Columbia, MO, US 65201 (City or Town, State, Country and Zip Code), 573-499-9714 (Area Code) (Telephone Number)

Internet Website Address www.mem-ins.com

Statutory Statement Contact Perry Heckemeyer (Name), 573-499-4396 (Area Code) (Telephone Number)
pheckeme@mem-ins.com (E-mail Address), 573-219-3396 (FAX Number)

OFFICERS

President & CEO	Roger Scott Walleck	CFO	Andrew S Ribaudo
Vice President, General Counsel & Secretary	Jennifer L Barth	Vice President	Kevin Miller

OTHER

Jennifer A Peck, Vice President	Susan Rene Eslinger, Vice President	

DIRECTORS OR TRUSTEES

Joe L. Moseley	James C. Owen #	Herman A. Styles Jr.
Charles A. Caisley	William T. Reeves	

State of Missouri
County of Boone SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Roger S Walleck President & CEO	Andrew S. RIbaudo CFO	Jennifer L. Barth Vice Presidnet & General Counsel

Subscribed and sworn to before me this
day of

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	664,921,077		664,921,077	648,451,560
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	900,000		900,000	900,000
	2.2 Common stocks	112,169,340	521,018	111,648,322	100,764,624
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	7,679,725		7,679,725	8,058,695
	4.2 Properties held for the production of income (less $ 0 encumbrances)			0	0
	4.3 Properties held for sale (less $ 0 encumbrances)			0	0
5.	Cash ($ 7,604,380 , Schedule E - Part 1), cash equivalents ($ 10,652,031 , Schedule E - Part 2) and short-term investments ($ 0 , Schedule DA)	18,256,411		18,256,411	21,336,178
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives (Schedule DB)			0	0
8.	Other invested assets (Schedule BA)	2,242,230	0	2,242,230	2,250,798
9.	Receivable for securities			0	0
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	806,168,783	521,018	805,647,765	781,761,855
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	5,152,021		5,152,021	4,366,344
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	86,362,823	13,480,376	72,882,447	68,074,803
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	8,788,392	878,839	7,909,553	7,913,209
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	3,730,069		3,730,069	1,470,996
	16.2 Funds held by or deposited with reinsured companies	901,612		901,612	901,612
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset			0	0
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	4,554,747	4,081,179	473,568	326,138
21.	Furniture and equipment, including health care delivery assets ($)	14,495	14,495	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates			0	0
24.	Health care ($) and other amounts receivable			0	0
25.	Aggregate write-ins for other-than-invested assets	11,616,543	8,130,731	3,485,812	2,020,865
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	927,289,485	27,106,638	900,182,847	866,835,822
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	927,289,485	27,106,638	900,182,847	866,835,822
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Automobiles			0	0
2502.	Other Assets Nonadmitted	11,616,564	8,130,731	3,485,833	2,020,883
2503.	Rounding Difference	(21)		(21)	(18)
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,616,543	8,130,731	3,485,812	2,020,865

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	411,412,886	393,060,667
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,520,204	834,846
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	35,127,981	32,037,001
4.	Commissions payable, contingent commissions and other similar charges	11,245,885	11,125,866
5.	Other expenses (excluding taxes, licenses and fees)	17,625,446	20,010,600
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,441,344	1,672,326
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ 70,000,000 and interest thereon $ 10,572	70,010,572	
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 0 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	104,201,076	98,780,298
10.	Advance premium	1,276,421	1,287,246
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,789,790	2,005,948
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14.	Amounts withheld or retained by company for account of others	2,969,067	3,149,196
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	39,698	39,698
20.	Derivatives	0	0
21.	Payable for securities	(52)	(500,140)
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	(168,317,136)	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	490,343,182	563,503,552
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	490,343,182	563,503,552
29.	Aggregate write-ins for special surplus funds	85,817,136	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	324,022,529	303,332,270
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	409,839,665	303,332,270
38.	TOTALS (Page 2, Line 28, Col. 3)	900,182,847	866,835,822
	DETAILS OF WRITE-INS		
2501.	Loss Portfolio Transfer - Reserves Ceded	(294,395,693)	0
2502.	Loss Portfolio Transfer - Funds Withheld	126,078,557	
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(168,317,136)	0
2901.	Surplus resulting from Loss portfolio transfer	85,817,136	
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	85,817,136	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	245,310,379	230,983,089
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	148,486,097	125,767,181
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	26,041,566	24,066,658
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	82,775,988	87,028,684
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	257,303,651	236,862,523
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(11,993,272)	(5,879,434)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	26,522,900	23,058,186
10.	Net realized capital gains (losses) less capital gains tax of $ (Exhibit of Capital Gains (Losses))	25,410,984	1,269,830
11.	Net investment gain (loss) (Lines 9 + 10)	51,933,884	24,328,016
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 408,012)	(408,012)	(863,523)
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	93,593,334	6,098,578
15.	Total other income (Lines 12 through 14)	93,185,322	5,235,055
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	133,125,934	23,683,637
17.	Dividends to policyholders	(32)	277
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	133,125,966	23,683,360
19.	Federal and foreign income taxes incurred	194,128	126,138
20.	Net income (Line 18 minus Line 19)(to Line 22)	132,931,838	23,557,222
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	303,332,270	275,958,700
22.	Net income (from Line 20)	132,931,838	23,557,222
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $	(21,221,524)	(919,136)
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax		
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(5,202,922)	4,648,483
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	87,000
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	0	0
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	3	1
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	106,507,395	27,373,570
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	409,839,665	303,332,270
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Other Revenue	7,776,198	6,098,578
1402.	Gain on Loss portfolio transfer	85,817,136	
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	93,593,334	6,098,578
3701.	Surplus Note Accrued Interest		0
3702.	Rounding Difference	3	1
3703.	Prior Year Adjustment		0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	3	1

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	244,178,258	230,931,789
2.	Net investment income	25,904,095	24,077,842
3.	Miscellaneous income	7,368,186	5,235,055
4.	Total (Lines 1 through 3)	277,450,539	260,244,686
5.	Benefit and loss related payments	131,707,593	109,258,358
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	108,222,691	103,222,601
8.	Dividends paid to policyholders	(32)	277
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	194,128	96,752
10.	Total (Lines 5 through 9)	240,124,380	212,577,988
11.	Net cash from operations (Line 4 minus Line 10)	37,326,159	47,666,698
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	107,069,802	83,496,387
	12.2 Stocks	104,355,099	30,498,717
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	6
	12.7 Miscellaneous proceeds	500,088	104
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	211,924,989	113,995,214
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	125,721,638	108,845,575
	13.2 Stocks	108,364,090	40,989,092
	13.3 Mortgage loans	0	0
	13.4 Real estate	296,420	195,504
	13.5 Other invested assets	0	1,839,878
	13.6 Miscellaneous applications	0	500,140
	13.7 Total investments acquired (Lines 13.1 to 13.6)	234,382,148	152,370,189
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(22,457,159)	(38,374,975)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	70,010,572	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	0	0
	16.6 Other cash provided (applied)	(87,959,339)	4,148,990
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(17,948,767)	4,148,990
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(3,079,767)	13,440,713
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	21,336,177	7,895,464
	19.2 End of period (Line 18 plus Line 19.1)	18,256,410	21,336,177

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.1	Allied lines	0	0	0	0
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.1	Inland marine	0	0	0	0
9.2	Pet insurance plans	0		0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	250,731,157	98,780,298	104,201,076	245,310,379
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	250,731,157	98,780,298	104,201,076	245,310,379
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.1	Allied lines					0
2.2	Multiple peril crop					0
2.3	Federal flood					0
2.4	Private crop					0
2.5	Private flood					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.1	Commercial multiple peril (non-liability portion)					0
5.2	Commercial multiple peril (liability portion)					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.1	Inland marine					0
9.2	Pet insurance plans					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.1	Comprehensive (hospital and medical) individual					0
13.2	Comprehensive (hospital and medical) group					0
14.	Credit accident and health (group and individual)					0
15.1	Vision only					0
15.2	Dental only					0
15.3	Disability income					0
15.4	Medicare supplement					0
15.5	Medicaid Title XIX					0
15.6	Medicare Title XVIII					0
15.7	Long-term care					0
15.8	Federal employees health benefits plan					0
15.9	Other health					0
16.	Workers' compensation	104,201,076				104,201,076
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1	Private passenger auto no-fault (personal injury protection)					0
19.2	Other private passenger auto liability					0
19.3	Commercial auto no-fault (personal injury protection)					0
19.4	Other commercial auto liability					0
21.1	Private passenger auto physical damage					0
21.2	Commercial auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	104,201,076	0	0	0	104,201,076
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Line 35 through 37)					104,201,076
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2.1 Allied lines	0					0
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5.1 Commercial multiple peril (non-liability portion)	0					0
5.2 Commercial multiple peril (liability portion)	0					0
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9.1 Inland marine	0					0
9.2 Pet insurance plans	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims-made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	224,431,030		33,075,351		6,775,224	250,731,157
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability	0					0
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	224,431,030	0	33,075,351	0	6,775,224	250,731,157
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ ....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0	0	0	0.0
2.1	Allied lines	0			0	0	0	0	0.0
2.2	Multiple peril crop	0			0	0	0	0	0.0
2.3	Federal flood	0			0	0	0	0	0.0
2.4	Private crop	0			0	0	0	0	0.0
2.5	Private flood	0			0	0	0	0	0.0
3.	Farmowners multiple peril	0			0	0	0	0	0.0
4.	Homeowners multiple peril	0			0	0	0	0	0.0
5.1	Commercial multiple peril (non-liability portion)	0			0	0	0	0	0.0
5.2	Commercial multiple peril (liability portion)	0			0	0	0	0	0.0
6.	Mortgage guaranty	0			0	0	0	0	0.0
8.	Ocean marine	0			0	0	0	0	0.0
9.1	Inland marine	0			0	0	0	0	0.0
9.2	Pet insurance plans	0			0	0		0	0.0
10.	Financial guaranty	0			0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0			0	0	0	0	0.0
11.2	Medical professional liability - claims-made	0			0	0	0	0	0.0
12.	Earthquake	0			0	0	0	0	0.0
13.1	Comprehensive (hospital and medical) individual	0			0	0	0	0	0.0
13.2	Comprehensive (hospital and medical) group	0			0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.1	Vision only	0			0	0	0	0	0.0
15.2	Dental only	0			0	0	0	0	0.0
15.3	Disability income	0			0	0	0	0	0.0
15.4	Medicare supplement	0			0	0	0	0	0.0
15.5	Medicaid Title XIX	0			0	0	0	0	0.0
15.6	Medicare Title XVIII	0			0	0	0	0	0.0
15.7	Long-term care	0			0	0	0	0	0.0
15.8	Federal employees health benefits plan	0			0	0	0	0	0.0
15.9	Other health	0			0	0	0	0	0.0
16.	Workers' compensation	117,738,975	16,032,903	3,638,000	130,133,878	411,412,886	393,060,667	148,486,097	60.5
17.1	Other liability - occurrence	0			0	0	0	0	0.0
17.2	Other liability - claims-made	0			0	0	0	0	0.0
17.3	Excess workers' compensation	0			0	0	0	0	0.0
18.1	Products liability - occurrence	0			0	0	0	0	0.0
18.2	Products liability - claims-made	0			0	0	0	0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.2	Other private passenger auto liability	0			0	0	0	0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.4	Other commercial auto liability	0			0	0	0	0	0.0
21.1	Private passenger auto physical damage	0			0	0	0	0	0.0
21.2	Commercial auto physical damage	0			0	0	0	0	0.0
22.	Aircraft (all perils)	0			0	0	0	0	0.0
23.	Fidelity	0			0	0	0	0	0.0
24.	Surety	0			0	0	0	0	0.0
26.	Burglary and theft	0			0	0	0	0	0.0
27.	Boiler and machinery	0			0	0	0	0	0.0
28.	Credit	0			0	0	0	0	0.0
29.	International	0			0	0	0	0	0.0
30.	Warranty	0			0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	117,738,975	16,032,903	3,638,000	130,133,878	411,412,886	393,060,667	148,486,097	60.5
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
	Line of Business	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire				0				0	
2.1	Allied lines				0				0	
2.2	Multiple peril crop				0				0	
2.3	Federal flood				0				0	
2.4	Private crop				0				0	
2.5	Private flood				0				0	
3.	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril				0				0	
5.1	Commercial multiple peril (non-liability portion)				0				0	
5.2	Commercial multiple peril (liability portion)				0				0	
6.	Mortgage guaranty				0				0	
8.	Ocean marine				0				0	
9.1	Inland marine				0				0	
9.2	Pet insurance plans				0				0	
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence				0				0	
11.2	Medical professional liability - claims-made				0				0	
12.	Earthquake				0				0	
13.1	Comprehensive (hospital and medical) individual				0				(a) 0	
13.2	Comprehensive (hospital and medical) group				0				(a) 0	
14.	Credit accident and health (group and individual)				0				0	
15.1	Vision only				0				(a) 0	
15.2	Dental only				0				(a) 0	
15.3	Disability income				0				(a) 0	
15.4	Medicare supplement				0				(a) 0	
15.5	Medicaid Title XIX				0				(a) 0	
15.6	Medicare Title XVIII				0				(a) 0	
15.7	Long-term care				0				(a) 0	
15.8	Federal employees health benefits plan				0				(a) 0	
15.9	Other health				0				(a) 0	
16.	Workers' compensation	314,531,227	28,607,253	68,791,750	274,346,730	169,216,000	13,920,156	46,070,000	411,412,886	35,127,981
17.1	Other liability - occurrence				0				0	
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence				0				0	
18.2	Products liability - claims-made				0				0	
19.1	Private passenger auto no-fault (personal injury protection)				0				0	
19.2	Other private passenger auto liability				0				0	
19.3	Commercial auto no-fault (personal injury protection)				0				0	
19.4	Other commercial auto liability				0				0	
21.1	Private passenger auto physical damage				0				0	
21.2	Commercial auto physical damage				0				0	
22.	Aircraft (all perils)				0				0	
23.	Fidelity				0				0	
24.	Surety				0				0	
26.	Burglary and theft				0				0	
27.	Boiler and machinery				0				0	
28.	Credit				0				0	
29.	International				0				0	
30.	Warranty				0				0	
31.	Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	314,531,227	28,607,253	68,791,750	274,346,730	169,216,000	13,920,156	46,070,000	411,412,886	35,127,981
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $ .... for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	8,113,144			8,113,144
	1.2 Reinsurance assumed	2,006,081			2,006,081
	1.3 Reinsurance ceded	232,000			232,000
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	9,887,225	0	0	9,887,225
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		24,907,834		24,907,834
	2.2 Reinsurance assumed, excluding contingent		9,353,616		9,353,616
	2.3 Reinsurance ceded, excluding contingent				0
	2.4 Contingent - direct				0
	2.5 Contingent - reinsurance assumed				0
	2.6 Contingent - reinsurance ceded				0
	2.7 Policy and membership fees				0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	34,261,450	0	34,261,450
3.	Allowances to managers and agents		559,672		559,672
4.	Advertising	447	1,275,606		1,276,053
5.	Boards, bureaus and associations	1,145	721,628		722,773
6.	Surveys and underwriting reports	120	26,773		26,893
7.	Audit of assureds' records				0
8.	Salary and related items:				
	8.1 Salaries	10,379,978	25,834,885		36,214,863
	8.2 Payroll taxes	778,447	1,611,599		2,390,046
9.	Employee relations and welfare	1,742,356	5,148,268		6,890,624
10.	Insurance	160,008	321,825		481,833
11.	Directors' fees		290,000		290,000
12.	Travel and travel items	107,614	770,775		878,389
13.	Rent and rent items	265,579	533,813		799,392
14.	Equipment	1,534,662	4,739,240		6,273,902
15.	Cost or depreciation of EDP equipment and software	909,795	1,863,971		2,773,766
16.	Printing and stationery	481	113,092		113,573
17.	Postage, telephone and telegraph, exchange and express	271,620	537,864		809,484
18.	Legal and auditing		1,003,703		1,003,703
19.	Totals (Lines 3 to 18)	16,152,252	45,352,714	0	61,504,966
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $		3,125,744		3,125,744
	20.2 Insurance department licenses and fees		31,627		31,627
	20.3 Gross guaranty association assessments		(3,977,790)		(3,977,790)
	20.4 All other (excluding federal and foreign income and real estate)				0
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	(820,419)	0	(820,419)
21.	Real estate expenses		610,863	675,390	1,286,253
22.	Real estate taxes		214,212		214,212
23.	Reimbursements by uninsured plans				0
24.	Aggregate write-ins for miscellaneous expenses	2,089	3,157,168	1,345,215	4,504,472
25.	Total expenses incurred	26,041,566	82,775,988	2,020,605	(a) 110,838,159
26.	Less unpaid expenses - current year	35,127,981	30,312,674		65,440,655
27.	Add unpaid expenses - prior year	32,037,001	32,808,793		64,845,794
28.	Amounts receivable relating to uninsured plans, prior year				0
29.	Amounts receivable relating to uninsured plans, current year				0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	22,950,586	85,272,107	2,020,605	110,243,298
	DETAILS OF WRITE-INS				
2401.	Miscellaneous Expense	2,089	3,157,168		3,159,257
2402.	Investment Expense			1,345,215	1,345,215
2403.					
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	2,089	3,157,168	1,345,215	4,504,472

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 2,267,742	2,244,433
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 21,890,730	22,627,061
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 67,500	67,500
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	1,881,558	1,889,417
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 799,392	799,392
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 720,937	785,732
7	Derivative instruments	(f) 0	0
8.	Other invested assets	125,761	125,761
9.	Aggregate write-ins for investment income	4,209	4,209
10.	Total gross investment income	27,757,829	28,543,505
11.	Investment expenses		(g) 1,334,643
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 10,572
14.	Depreciation on real estate and other invested assets		(i) 675,390
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		2,020,605
17.	Net investment income (Line 10 minus Line 16)		26,522,900
	DETAILS OF WRITE-INS		
0901.	Miscellaneous	4,209	4,209
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	4,209	4,209
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 1,412,254 accrual of discount less $ 895,168 amortization of premium and less $ 225,453 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 20,107 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 675,390 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(174,312)	0	(174,312)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(2,615,557)	0	(2,615,557)	90,467	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	28,200,853	0	28,200,853	(21,624,903)	0
2.21	Common stocks of affiliates	0	0	0	312,907	0
3.	Mortgage loans		0	0	0	0
4.	Real estate		0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	25,410,984	0	25,410,984	(21,221,529)	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks	521,018	506,861	(14,157)
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)	0	0	0
9.	Receivables for securities			0
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	521,018	506,861	(14,157)
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued			0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	13,480,376	11,958,042	(1,522,334)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	878,839	879,245	406
	15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans			0
18.1	Current federal and foreign income tax recoverable and interest thereon			0
18.2	Net deferred tax asset			0
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software	4,081,179	6,539,168	2,457,989
21.	Furniture and equipment, including health care delivery assets	14,495	22,046	7,551
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates			0
24.	Health care and other amounts receivable			0
25.	Aggregate write-ins for other-than-invested assets	8,130,731	1,998,354	(6,132,377)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	27,106,638	21,903,716	(5,202,922)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	27,106,638	21,903,716	(5,202,922)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Other Assets Non-Admitted	8,130,731	1,998,354	(6,132,377)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,130,731	1,998,354	(6,132,377)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Missouri Employers Mutual Insurance Company (The Company) are presented on the basis of accounting practices prescribed or permitted by the Missouri Department of Insurance. The Missouri Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Missouri for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Missouri Insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed accounting practices that differ from those found in Missouri. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. The Division of Insurance has approved The Company to use the permitted accounting practice to report the surplus value of our four new subsidiaries (MEM Protect, MEM Shield, MEM Preserve and MEM Secure) for the 2024 annual statement. A reconciliation of the Company's net income and capital and surplus between NAIC SAP practices prescribed and permitted by the state of Missouri is shown below:

	SSAP #	F/S Page	F/S Line #		2024		2023
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$	132,931,838	$	23,557,222
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	132,931,838	$	23,557,222
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$	409,839,665	$	303,332,270
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
Permitted MEM Protect, MEM Secure, MEM Shield and	97	2	2501.25	$	22,282,031	$	16,483,281
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	387,557,634	$	286,848,989

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principals requires management to make estimates and assumptions that affect the reported amount of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

portion of premiums written. Such reserves are computed by pro rata methods.

(1) Basis for Short-Term Investments
Short term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, not backed by other loans, are stated at amortized cost, except for bonds that are rated by NAIC as a class 3 – 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.

(3) Basis for Common Stocks
Common Stocks, other than affiliated stocks, are stated at market value.

(4) Basis for Preferred Stocks
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.

(5) Basis for Mortgage Loans
The Company owns no mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company owns 100% of the capital stock of Missouri Employers General Agency (MEGA), a general agency. The value reported is the underlying equity of MEGA. The Company also owns 100A% of the captial stock of MEM Protect Insursurance Compan, MEM Secure Insurance Company and MEM Shield Insurance Company. The value reported is the underlying equity of each company.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company has no interest in joint ventures, partnerships, or limited liability companies.

(9) Accounting Policies for Derivatives
The Company owns no Derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company does not anticipate investment income.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experience, for losses incurred but not reported. Such liabilities are necessarily based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are for establishing the resulting liability and continually reviewed and nay adjustment are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company had no change in capitalization policy or redefined thresholds.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company has no pahamaceutical rebate receivables.

D. Going Concern

Not applicable.

NOTE 2 Accounting Changes and Corrections of Errors

The Company had no corrections of errors or changes in accounting principals.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

1 Purchased Entity	2 Acquisition Date	3 Cost of Acquired Entity	4 Original Amount of Goodwill	5 Original Amount of Admitted Goodwill

NOTES TO FINANCIAL STATEMENTS

Total	XXX	$ -	$ -	$ -

1 Purchased Entity	6 Admitted Goodwill as of the Reporting Date	7 Amount of Goodwill Amortized During the Reporting Period	8 Book Value of SCA	9 Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Total	$ -	$ -	$ -	XXX

B. Statutory Merger
Not applicable.

C. Impairment Loss
Not applicable.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus		XXX
Less:		
(2) Admitted Positive Goodwill		XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes		XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	$ -	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	$ -	XXX
(7) Current period reported Admitted Goodwill	XXX	
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.0%

NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

(1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation

(2) The Company did not have discontinued operations.

(3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale

(4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell

b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets				
2. Liabilities				
3. Surplus				
4. Income				

B. Change in Plan of Sale of Discontinued Operation
Not Applicable.

NOTES TO FINANCIAL STATEMENTS

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal
Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not Applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Not Applicable

(2) Not Applicable

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total		

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current							$ -
(b) 30 - 59 Days Past Due							$ -
(c) 60 - 89 Days Past Due							$ -
(d) 90 - 179 Days Past Due							$ -
(e) 180+ Days Past Due							$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							$ -
(b) Interest Accrued							$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							$ -
(b) Interest Accrued							$ -
4. Interest Reduced							
(a) Recorded Investment							$ -
(b) Number of Loans							$ -
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current							$ -
(b) 30 - 59 Days Past Due							$ -
(c) 60 - 89 Days Past Due							$ -
(d) 90 - 179 Days Past Due							$ -
(e) 180+ Days Past Due							$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							$ -
(b) Interest Accrued							$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							$ -
(b) Interest Accrued							$ -
4. Interest Reduced							
(a) Recorded Investment							$ -
(b) Number of Loans							$ -
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. With Allowance for Credit Losses							$ -
2. No Allowance for Credit Losses							$ -
3. Total (1 + 2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							$ -
b. Prior Year							
1. With Allowance for Credit Losses							$ -
2. No Allowance for Credit Losses							$ -
3. Total (1 + 2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							$ -

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment							$ -

NOTES TO FINANCIAL STATEMENTS

2. Interest Income Recognized							$ -
3. Recorded Investments on Nonaccrual Status							$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							$ -
b. Prior Year							
1. Average Recorded Investment							$ -
2. Interest Income Recognized							$ -
3. Recorded Investments on Nonaccrual Status							$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							$ -

(7) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period	$ -	$ -
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period	$ -	$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a) Aggregate amount of mortgage loans derecognized	
b) Real estate collateral recognized	
c) Other collateral recognized	
d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) Not applicable

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end		
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings		

(4) N/A

C. Reverse Mortgages

(1) N/A

(2) N/A

(3) Reverse Mortgages: Enter the reserve amount that is netted against the asset

(4) Reverse Mortgages: Investment income or (loss) recognized in the period as a result of the re-estimated cash flows

D. Loan-Backed Securities

(1) Carrying value for structured securities have been determined in accordance with the guidelines provided by the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by external broker/dealers, Bloomberg, analytic modeling and benchmark to index model. Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayments assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. It combines the effects of interest rates, volatility, and prepayment speeds based on Monte Carlo simulation with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
(2) OTTI recognized 1st Quarter			
a. Intent to sell			$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
c. Total 1st Quarter	$ -	$ -	$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
f. Total 2nd Quarter	$ -	$ -	$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
i. Total 3rd Quarter	$ -	$ -	$ -
OTTI recognized 4th Quarter			
j. Intent to sell			$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
l. Total 4th Quarter	$ -	$ -	$ -
m. Annual Aggregate Total		$ -	

(3)

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported

NOTES TO FINANCIAL STATEMENTS

Total	XXX	XXX	$ -	XXX	XXX	XXX

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	#	$ 1,226,517
2. 12 Months or Longer	#	$ 21,349,286

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	#	$ 59,582,363
2. 12 Months or Longer	#	$ 143,419,436

(5) There are a number of factors that are considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debut burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Not applicable.

(2) Not applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal	$ -
(g) Securities Received	
(h) Total Collateral Received	$ -
2. Dollar Repurchase Agreement	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal	$ -
(g) Securities Received	
(h) Total Collateral Received	$ -

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

c. Not applicable.

(4) Not applicable.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	$ -	$ -
(l) Securities Received		
(m) Total Collateral Reinvested	$ -	$ -
2. Dollar Repurchase Agreement		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	$ -	$ -
(l) Securities Received		
(m) Total Collateral Reinvested	$ -	$ -

b. Not applicable.

(6) None

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Total Collateral Extending beyond one year of the reporting date	$ -

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) None

NOTES TO FINANCIAL STATEMENTS

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(4) None

(5) Securities "Sold" Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	$ -	$ -	$ -	$ -
q. Total Assets - FV	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	$ -	$ -	$ -	$ -
q. Total Assets - FV	$ -	$ -	$ -	$ -

(7) Collateral Received – Secured Borrowing

NOTES TO FINANCIAL STATEMENTS

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
b. Ending Balance				
1. Cash				
2. Securities (FV)				

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash				
b. Bonds - FV				
c. LB & SS - FV				
d. Preferred Stock - FV				
e. Common Stock				
f. Mortgage Loans - FV				
g. Real Estate - FV				
h. Derivatives - FV				
i. Other Invested Assets - FV				
j. Total Collateral Assets - FV (Sum of a through i)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Cash				
b. Bonds - FV				
c. LB & SS - FV				
d. Preferred Stock - FV				
e. Common Stock				
f. Mortgage Loans - FV				
g. Real Estate - FV				
h. Derivatives - FV				
i. Other Invested Assets - FV				
j. Total Collateral Assets - FV (Sum of a through i)	$ -	$ -	$ -	$ -

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	FAIR VALUE
a. Overnight and Continuous	
b. 30 Days or Less	
c. 31 to 90 Days	
d. > 90 Days	

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. 30 Days or Less		
b. 31 to 60 Days		
c. 61 to 90 Days		
d. 91 to 120 Days		
e. 121 to 180 Days		
f. 181 to 365 Days		
g. 1 to 2 years		
h. 2 to 3 years		
i. > than 3 years		

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash (Collateral – All)				
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral – All)				
2. Securities Collateral (FV)				

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) None

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				

NOTES TO FINANCIAL STATEMENTS

4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(4) None

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous		
b. 30 Days or Less		
c. 31 to 90 Days		
d. > 90 Days		

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
b. Ending Balance				
1. Cash				
2. Securities (FV)				

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

NOTES TO FINANCIAL STATEMENTS

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral				
2. Repo Securities Sold/Acquired with Securities Collateral (FV)				
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral				
2. Repo Securities Sold/Acquired with Securities Collateral (FV)				

H. Repurchase Agreements Transactions Accounted for as a Sale

(1) None

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(4) None

(5) Securities "Sold" Under Repo – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Sold Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	$ -	$ -	$ -	$ -
q. Total Assets - FV	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				

NOTES TO FINANCIAL STATEMENTS

g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	$ -	$ -	$ -	$ -
q. Total Assets - FV	$ -	$ -	$ -	$ -

(7) Proceeds Received – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Collateral Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Collateral Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(9) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

(1) None

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

NOTES TO FINANCIAL STATEMENTS

(4) None

(5) Securities Acquired Under Repo – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Acquired Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	$ -	$ -	$ -	$ -
q. Total Assets - FV	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	$ -	$ -	$ -	$ -
q. Total Assets - FV	$ -	$ -	$ -	$ -

(7) Proceeds Provided - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

(8) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

J. Real Estate

(1) None

(2) None

(3) None

(4) None

(5) None

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing tax Credits (LIHTC)

(1) None

(2) None

(3) None

(4) None

(5) None

(6) None

(7) None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					$ -	$ -	$ -
b. Collateral held under security lending agreements					$ -	$ -	$ -
c. Subject to repurchase agreements					$ -	$ -	$ -
d. Subject to reverse repurchase agreements					$ -	$ -	$ -
e. Subject to dollar repurchase agreements					$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements					$ -	$ -	$ -
g. Placed under option contracts					$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					$ -	$ -	$ -
i. FHLB capital stock					$ -	$ -	$ -
j. On deposit with states	$ 1,300,605				$ 1,300,605	$ 1,300,724	$ (119)
k. On deposit with other regulatory bodies	$ 499,631				$ 499,631	$ -	$ 499,631
l. Pledged collateral to FHLB (including assets backing funding agreements)					$ -	$ -	$ -
m. Pledged as collateral not captured in other categories	###########				###########	$30,736,245	$94,760,341
n. Other restricted assets					$ -	$ -	$ -
o. Total Restricted Assets	###########	$ -	$ -	$ -	###########	$32,036,969	$95,259,853

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		$ -	0.000%	0.000%
b. Collateral held under security lending agreements		$ -	0.000%	0.000%
c. Subject to repurchase agreements		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		$ -	0.000%	0.000%
g. Placed under option contracts		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		$ -	0.000%	0.000%
i. FHLB capital stock		$ -	0.000%	0.000%
j. On deposit with states		$ 1,300,605	0.140%	0.144%
k. On deposit with other regulatory bodies		$ 499,631	0.054%	0.056%
l. Pledged collateral to FHLB (including assets backing funding agreements)		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		###########	13.534%	13.941%
n. Other restricted assets		$ -	0.000%	0.000%
o. Total Restricted Assets	$ -	###########	13.728%	14.141%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					

NOTES TO FINANCIAL STATEMENTS

Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged	###########				###########	$30,736,245	$94,760,341	###########	13.534%	13.941%
Total (c)	###########	$ -	$ -	$ -	###########	$30,736,245	$94,760,341	###########	13.534%	13.941%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
b. Schedule D, Part 1	$ 3,365,000	$ 3,214,359	0.363%	0.374%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2			0.000%	0.000%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%
h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	$ 3,365,000	$ 3,214,359	0.363%	0.374%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
l. Schedule D, Part 1			0.000%	0.000%
m. Schedule D, Part 2, Section 1			0.000%	0.000%
m. Schedule D, Part 2, Section 2			0.000%	0.000%
o. Schedule B			0.000%	0.000%
p. Schedule A			0.000%	0.000%
q. Schedule BA, Part 1			0.000%	0.000%
r. Schedule DL, Part 1			0.000%	0.000%
s. Other			0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	$ -	$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	$ 3,365,000	0.686%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a. WCFI Designation 1			$ -
b. WCFI Designation 2			$ -
c. WCFI Designation 3			$ -
d. WCFI Designation 4			$ -
e. WCFI Designation 5			$ -
f. WCFI Designation 6			$ -
g. Total	$ -	$ -	$ -

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
a. Up to 180 Days	
b. 181 to 365 Days	
c. Total	$ -

3. None

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC						
(2) Bonds - FV						
(3) LB&SS - AC						
(4) LB&SS - FV						
(5) Preferred Stock - AC						
(6) Preferred Stock - FV						
(7) Total (1+2+3+4+5+6)	0	0	$ -	$ -	$ -	$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or (Loss)	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. Bonds						
b. Preferred Stock						
c. Common Stock						
d. Totals (a+b+c)	$ -	$ -	$ -	XXX	$ -	$ -

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or (Loss) on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. Bonds					
b. Preferred Stock					
c. Common Stock					
d. Totals (a+b+c)	$ -	$ -	$ -	$ -	$ -

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	12	
2. Aggregate Amount of Investment Income	$ 90,131	

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	
(2)	Cash Equivalents	
(3)	Short-Term Investments	
(4)	Total (Must equal 100%)	

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan*	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(2) Bonds			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(3) Loan-Backed and Structured Securities			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(4) Preferred Stocks			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(5) Common Stocks			
a. Affiliated	$ -		
b. Unaffiliated	$ -		

NOTES TO FINANCIAL STATEMENTS

(6) Real Estate			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(7) Mortgage Loans			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(9) Other Qualifying Investments			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(10) Collateral Does not Qualify as an Investment			
a. Affiliated	$ -		
b. Unaffiliated	$ -		
(11) Total	$ -	$ -	$ -

* Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book Adjusted Carrying Value

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. None

B. None

NOTE 7 Investment Income

A. None.

B. None.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 5,152,021
2. Nonadmitted	
3. Admitted	$ 5,152,021

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) None.

(2) None.

(3) None.

(4) None.

(5) None.

(6) None.

(7) None.

(8)

a.

Fiscal Year	Derivative Premium Payments Due
1. 2024	
2. 2025	
3. 2026	
4. 2027	
5. Thereafter	
6. Total Future Settled Premiums (Sum of 1 through 5)	$ -

b.

	Undiscounted Future Premium Commitments	Derivative Fair Value With Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year			
2. Current Year			

(9)

Type of Excluded Component	Current Fair Value	Recognized Unrealized Gain (Loss)	Fair Value Reflected in BACV	Aggregate Amount Owed at Maturity	Current Year Amortization	Remaining Amortization
a. Time Value				XXX	XXX	XXX
b. Volatility Value				XXX	XXX	XXX
c. Cross Current Basis Spread			XXX	XXX	XXX	XXX
d. Forward Points			XXX			

NOTES TO FINANCIAL STATEMENTS

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(1) None.

(2) Recognition of gains/losses and deferred assets and liabilities

a. Scheduled Amortization

Amortization Year	Deferred Assets	Deferred Liabilities
1. 2024		
2. 2025		
3. 2026		
4. 2027		
5. 2028		
6. 2029		
7. 2030		
8. 2031		
9. 2032		
10. 2033		
11. Total (Sum of 1 through 10)	$ -	$ -

b. Total Deferred Balance *

* Should agree to Column 19 of Schedule DB, Part E

c. Reconciliation of Amortization:

1. Prior Year Total Deferred Balance	$ -
2. Current Year Amortization	
3. Current Year Deferred Recognition	
4. Ending Deferred Balance [1 - (2 + 3)]	$ -

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

1. Total Derivative Fair Value Change	
2. Change in Fair Value Reflected as a Natural Offset to VM21 Liability under SSAP No. 108	
3. Change in Fair Value Reflected as a Deferred Asset / Liability Under SSAP No. 108	
4. Other Changes	
5. Unrealized Gain / Loss Recognized for Derivative Under SSAP No. 86 [1-(sum of 2 through 4)]	$ -

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

1. Total Derivative Fair Value Change	
2. Unrealized Gain / Loss Recognized Prior to the Reclassification to SSAP No. 108	
3. Other Changes	
4. Fair Value Change Available for Application under SSAP No. 108 [1-(2+3)]	$ -

(3) Hedging Strategies Identified as No Longer Highly Effective

a. None.

b. Details of Hedging Strategies Identified as No Longer Highly Effective

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Liabilities	Accelerated Amortization	Original Amortization
1. 2024				
2. 2025				
3. 2026				
4. 2027				
5. 2028				

6. Total Adjusted Amortization

d. None.

(4) Hedging Strategies Terminated

a. Company input

b. Details of Hedging Strategies Terminated

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Liabilities	Accelerated Amortization	Original Amortization
1. 2024				
2. 2025				
3. 2026				
4. 2027				
5. 2028				

6. Total Adjusted Amortization

d. None.

NOTE 9 Income Taxes

NOTES TO FINANCIAL STATEMENTS

In April, 1998, the Company filed an application with the Internal Revenue Service (IRS) for an exemption from federal income tax. In a letter dated December 3, 1998 The Company was granted tax exempt status by the IRS under Section 501 (a) effective January 1, 1998. Accordingly, there is no provision for federal income taxes in the financials statements. Taxes paid are related to unrealized business income.

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			$ -			$ -	$ -	$ -	$ -
(b) Statutory Valuation Allowance Adjustment			$ -			$ -	$ -	$ -	$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(d) Deferred Tax Assets Nonadmitted			$ -			$ -	$ -	$ -	$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(f) Deferred Tax Liabilities			$ -			$ -	$ -	$ -	$ -
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

2.

	As of End of Current Period			12/31/2023			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			$ -			$ -	$ -	$ -	$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			$ -			$ -	$ -	$ -	$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			$ -			$ -	$ -	$ -	$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.			$ -			$ -	$ -	$ -	$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

3.

	2024	2023
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.		

4.

	As of End of Current Period		12/31/2023		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ -	$ -	$ -	$ -	$ -	$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ -	$ -	$ -	$ -	$ -	$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

B. None

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2023	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	$ 182,698	$ 122,164	$ 60,534

NOTES TO FINANCIAL STATEMENTS

(b) Foreign			$ -
(c) Subtotal	$ 182,698	$ 122,164	$ 60,534
(d) Federal income tax on net capital gains			$ -
(e) Utilization of capital loss carry-forwards			$ -
(f) Other			$ -
(g) Federal and foreign income taxes incurred	$ 182,698	$ 122,164	$ 60,534
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			$ -
(2) Unearned premium reserve			$ -
(3) Policyholder reserves			$ -
(4) Investments			$ -
(5) Deferred acquisition costs			$ -
(6) Policyholder dividends accrual			$ -
(7) Fixed Assets			$ -
(8) Compensation and benefits accrual			$ -
(9) Pension accrual			$ -
(10) Receivables - nonadmitted			$ -
(11) Net operating loss carry-forward			$ -
(12) Tax credit carry-forward			$ -
(13) Other (including items <5% of total ordinary tax assets)			$ -
(99) Subtotal	$ -	$ -	$ -
(b) Statutory valuation allowance adjustment			$ -
(c) Nonadmitted			$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ -	$ -	$ -
(e) Capital:			
(1) Investments			$ -
(2) Net capital loss carry-forward			$ -
(3) Real estate			$ -
(4) Other (including items <5% of total ordinary tax assets)			$ -
(99) Subtotal	$ -	$ -	$ -
(f) Statutory valuation allowance adjustment			$ -
(g) Nonadmitted			$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ -	$ -	$ -
(i) Admitted deferred tax assets (2d + 2h)	$ -	$ -	$ -
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			$ -
(2) Fixed Assets			$ -
(3) Deferred and uncollected premium			$ -
(4) Policyholder reserves			$ -
(5) Other (including items <5% of total ordinary tax liabilities)			$ -
(99) Subtotal	$ -	$ -	$ -
(b) Capital:			
(1) Investments			$ -
(2) Real estate			$ -
(3) Other (including items <5% of total capital tax liabilities)			$ -
(99) Subtotal	$ -	$ -	$ -
(c) Deferred tax liabilities (3a99 + 3b99)	$ -	$ -	$ -
4. Net deferred tax assets/liabilities (2i - 3c)	$ -	$ -	$ -

D. None

E. None

F. The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)
None

I. Alternative Minimum Tax (AMT) Credit
None

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	
b. Deferred tax asset (DTA)	
(2) Beginning Balance of AMT Credit Carryforward	$ -
(3) Amounts Recovered	
(4) Adjustments	
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	$ -
(6) Reduction for Sequestration	
(7) Nonadmitted by Reporting Entity	
(8) Reporting Entity Ending Balance (8=5-6-7)	$ -

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company formed a wholly owned subsidiary, MIssouri Employers General Agency (MEGA), on December 31, 1996. On December 31, 1997, The Company purchased 10,000 shares (100%) of the authorized and outstanding common shares for $15,000. The shares have a par value of $1 each.
The Company formed three new companies on December 28, 2023, MEM Protect Insurance Company, MEM Shield Insurance Company and MEM Secure Insurance Company. The Company purchased 12,000 shares (100%) of the authorized and outstanding common shares for $1.2M for each company. The shares have a par value of $100 each. The Company also formed MEM Prreserve Insurance Company on October 25, 2024. The Company purchased 12,000 shares (100%) of the authorized and outstanding common shares for $1.2M for each company. The shares have a par value of $100 each.

NOTES TO FINANCIAL STATEMENTS

B. The statement value of the common stock for MEGA as of December 31 ,2024, is $521,018. Transactions between The Company and MEGA are less than 1/2 of 1% of admitted assets. The statement value of this subsidiary was non-admitted at September 30, 2024.
The statement value of the common stock for each of the other companies (MEM Protect, MEM Secure, MEM Shield and MEM Preserve) as of December 31, 2024 are $5,590,214, $5,590,203, $5,590,214 and $5,511,400 per company, respectively. The statement value of each of the subsidiaries was admitted at December 31, 2024 with a permitted practice from the state of Missouri that allows the unaudited surplus amount of the subsidiaries.

C. Transactions with related party who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agree-ment (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
Total			$ -	$ -	

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period? (Yes/No)

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
Total			$ -

c. Assets Transferred

Ref #	Name of Related Party	Description of Assets Transferred	Statement Value of Assets Transferred
Total			$ -

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
Total	XXX	$ -	$ -	$ -	$ -	$ -

D. None

E. The Company provides management and accounting services and serves as a common paymaster for MEM Protect, MEM Shield, MEM Preserve and MEM Secure. The contract is renewable annually. The Company provides facilities and services for MEM Protect, MEM Shield, MEM Preserve and MEM Secure. This contract is renewable annually.

F. None

G. The Company is the parent company involved in a common control relationship due to the sharing of personnel, management and facilities with its wholly owned subsidiaries

H. None

I. None

NOTES TO FINANCIAL STATEMENTS

J. None

K. None

L. None

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ -	$ -	$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	$ -	$ -	$ -
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	$ -	$ -	$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	$ -	$ -	$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ -	$ -	$ -
f. Aggregate Total (a+ e)	XXX	$ -	$ -	$ -

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub-mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ -	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ -	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) None

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase/ (Decrease)	Surplus Increase/ (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *

* Per AP&P Manual (without permitted or prescribed practices)

(3) None

O. SCA or SSAP 48 Entity Loss Tracking

NOTES TO FINANCIAL STATEMENTS

1 Entity	2 Reporting Entity's Share of Net Income (Loss)	3 Accumulated Share of Net Income (Losses)	4 Reporting Entity's Share of Equity, Including Negative Equity	5 Guaranteed Obligation / Commit-ment for Financial Support (Yes/No)	6 Amount of the Recognized Guarantee Under SSAP No. 5R

NOTE 11 Debt

A. The Company has no capital notes or debt instruments outstanding.

B. FHLB (Federal Home Loan Bank) Agreements

(1) None

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ -		
(c) Activity Stock	$ -		
(d) Excess Stock	$ -		
(e) Aggregate Total (a+b+c+d)	$ -	$ -	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ -		
(c) Activity Stock	$ -		
(d) Excess Stock	$ -		
(e) Aggregate Total (a+b+c+d)	$ -	$ -	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -					
2. Class B	$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ -	$ -	$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ -	$ -	$ -
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ -	$ -	$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

NOTES TO FINANCIAL STATEMENTS

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -			XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ -			XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ -		
2. Funding Agreements	$ -		
3. Other	$ -		
4. Aggregate Total (1+2+3)	$ -	$ -	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	
2. Funding Agreements	
3. Other	

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
None

(1) Change in benefit obligation
a. Pension Benefits

	Overfunded 2024	Overfunded 2023	Underfunded 2024	Underfunded 2023
1. Benefit obligation at beginning of year	$ -	$ -	$ -	$ -
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	$ -	$ -	$ -	$ -

b. Postretirement Benefits

	Overfunded 2024	Overfunded 2023	Underfunded 2024	Underfunded 2023
1. Benefit obligation at beginning of year	$ -	$ -	$ -	$ -
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	$ -	$ -	$ -	$ -

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded 2024	Overfunded 2023	Underfunded 2024	Underfunded 2023
1. Benefit obligation at beginning of year	$ -	$ -	$ -	$ -
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				

NOTES TO FINANCIAL STATEMENTS

9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	$ -	$ -	$ -	$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	$ -	$ -	$ -	$ -	$ -	$ -
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						
f. Benefits paid						
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	$ -	$ -	$ -	$ -	$ -	$ -

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Components:				
1. Prepaid benefit costs				
2. Overfunded plan assets				
3. Accrued benefit costs				
4. Liability for pension benefits				
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)				
2. Liabilities recognized				
c. Unrecognized liabilities				

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	$ -	$ -	$ -	$ -	$ -	$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Items not yet recognized as a component of net periodic cost - prior year	$ -	$ -	$ -	$ -
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period				
f. Net gain and loss recognized				
g. Items not yet recognized as a component of net periodic cost - current year	$ -	$ -	$ -	$ -

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Net transition asset or obligation				
b. Net prior service cost or credit				
c. Net recognized gains and losses				

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2024	2023
a. Weighted average discount rate		
b. Expected long-term rate of return on plan assets		
c. Rate of compensation increase		
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2024	2023
e. Weighted average discount rate		
f. Rate of compensation increase		
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		

(8) None

(9) None

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2025	
b. 2026	
c. 2027	
d. 2028	
e. 2029	

NOTES TO FINANCIAL STATEMENTS

f. 2030 through 20xx

(11) None

(12) None

(13) None

(14) None

(15) None

(16) None

(17) None

(18) None

B. The Company does not have a defined benefit plan

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Total Plan Assets	$ -	$ -	$ -	$ -

(2) None

D. The Company does not have a defined benefit plan

E. Defined Contribution Plan

Employees are covered by a qualified defined contribution plan sponsored by the Company. Employee contributions are matched 100% of the first 1% of an employee's compensation, then 50% of the next 5% of an employee's compensation. Employee matching contributions totaled $926,181 and $931,588 in 2024 and 2023, respectively. A discretionary profit sharing contribution, set by the Company's Board of Directors, is made each year based upon financial performance of the Company during the year. The contribution in 2024 and 2023 was $1,454,652 and $1,374,038, respectively. At December 31, 2023, the fair value of plan assets was $84,174,454.

F. Multiemployer Plans
The Company does not have a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company serves as a common paymaster for MEM Protect, MEM Secure, MEM Preserve and MEM Shield and all employees are covered by the MEM qualified defined contribution 401(k) plan. The Company has the legal obligation for benefits under the plan.

H. Postemployment Benefits and Compensated Absences

An accrual for compensated absence has been recorded for $2,333,539 as of December 31, 2024. The Company does not provide postemployment benefits.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company is a mutual insurance company, thus, there is no capital stock authorized.
B. The Company has not issued preferred stock.
C. N/A. The Company is a mutual insurance company.
D. N/A. The Company is a mutual insurance company.
E. Within the limitations of (3) and (4) above, there are no restrictions placed on the portion of Company profits that may be paid as policyholder dividends.
F. There were no restrictions place on The Company's surplus, including for whom the surplus is being held.
G. There were no advances to surplus not repaid.
H. There was no stock held for specials purposes.
I. The Company has no sepcial surplus funds.
J, The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year*	8 Unapproved Interest And/Or Principal
Total	XXX	XXX	$ -	XXX	$ -	$ -	$ -

* Total should agree with Page 3, Line 33.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
Total	$ -	$ -	XXX	$ -	$ -	XXX

NOTES TO FINANCIAL STATEMENTS

1 Item Number	15 Are Surplus Note Payments Contractually Linked? (Y/N)	16 Surplus Note Payments Subject to Administrative Offsetting Provisions? (Y/N)	17 Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
Total	XXX	XXX	XXX	XXX	XXX

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
Total	$ -	$ -	XXX

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

	Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus

M. Not applicable.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
None

(1) Total contingent liabilities:

(2)

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	(3) Ultimate financial statement impact if action under the guarantee is required	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Total	$ -	XXX	$ -	XXX

(3)

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	$ -
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	
2. Contingent Liabilities	
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	
2. Joint Venture	
3. Dividends to Stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (Should equal (3)a.)	$ -

B. Assessments

(1) On December 31, 2024 The Company was notified that the 2023 assessment in the amount of $3,977,790 from the Missouri Property and Casualty

NOTES TO FINANCIAL STATEMENTS

Insurance Guaranty Assoication had been reversed and that the monies would be returned. The amount was directly deposited into our account on January 28, 2025.

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end $ -

b. Decreases current period:

c. Increases current period:

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end $ -

(3)

a. Discount Rate Applied

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

C. Gain Contingencies
The Company has no material gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	
(3) Indicate whether claim count information is disclosed per claim or per claimant	

E. Product Warranties
(1) None

(2) Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance	$	-
b. Reductions for payments made under the warranty		
c. Liability accrual for product warranties issued during the current period		
d. Change in liability accrual for product warranties issued in previous periods		
e. Product warranty liability ending balance	$	-

F. Joint and Several Liabilities
The Company has no joint and several liabilities

G. All Other Contingencies
Various lawsuits against the Company may arise in the normal course of business. Contingent liabilities arising from litigation or other matters are not considered material to the financial position of the Company. The Company has no asset that it considers to be impaired.

NOTE 15 Leases

A. Lessee Operating Lease:
The Company leases office equipment and software licenses under various noncancelable operating lease agreements that expire though December 2027. Lease expense for 2025 and 2024 are/were $399,415 and $567,466 respectively.

(1)

(2) a. At January 1, 2024, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2025	$ 399,415
2. 2026	$ 239,752
3. 2027	$ 131,578
4. 2028	
5. 2029	
6. Thereafter	
7. Total (sum of 1 through 6)	$ 1,085,568

(3) None

B. Lessor Leases
(1) None

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of the end of current period are as follows:

NOTES TO FINANCIAL STATEMENTS

	Operating Leases
1. 2022	
2. 2023	
3. 2024	
4. 2025	
5. 2026	
6. Total	

(None

(2) Leveraged Leases
None

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2023 were as shown below:

	2024	2023
1. Income from leveraged leases before income tax including investment tax credit		
2. Less current income tax		
3. Net income from leverage leases	$ -	$ -

c. The components of the investment in leveraged leases as of the end of current period and December 31, 2023 were as shown below:

	2024	2023
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases	$ -	$ -

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2024	2023	2024	2023
a. Swaps				
b. Futures				
c. Options				
d. Total	$ -	$ -	$ -	$ -

(2) None

(3) None

(4) None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
None

B. Transfer and Servicing of Financial Assets
None

1 Identification of Transaction	2 BACV at Time of Transfer	3 Original Reporting Schedule of the Transferred Assets	4 Amount Derecognized from Sale Transaction	5 Amount that continues to be recognized in the statement of financial position (Col. 2 minus 4)	6 BACV of acquired interests in transferred assets	7 Reporting Schedule of Acquired Interests	8 Percentage of interests of a reporting entity's transferred assets acquired by affiliated entities

C. Wash Sales
(1) The company did not have wash sales.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:
The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2024:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses			$ -

NOTES TO FINANCIAL STATEMENTS

b. Total net other income or expenses (including interest paid to or received from plans)			$ -
c. Net gain or (loss) from operations	$ -	$ -	$ -
d. Total claim payment volume			$ -

B. ASC Plans:
The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2024:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred			$ -
b. Gross administrative fees accrued			$ -
c. Other income or expenses (including interest paid to or received from plans)			$ -
d. Gross expenses incurred (claims and administrative)	$ -	$ -	$ -
e. Total net gain or loss from operations			$ -

C. Medicare or Similarly Structured Cost Based Reimbursement Contract
None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By
Total	XXX	XXX	XXX	XXX	$ -

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Misc		$ 597,000			$ 597,000
Common Stock: Industrial and Misc	$ 78,729,411	$ 9,721,213			$ 88,450,624
Common Stock: Parents, Subs & Affil		$ 22,282,031	$ 521,018		$ 22,803,049
Common Stock: Mutual Funds	$ 915,657				$ 915,657
Preferred Stock	$ 924,120				$ 924,120
Total assets at fair value/NAV	$ 80,569,188	$ 32,600,244	$ 521,018	$ -	$ 113,690,450

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock: Parents, Subs & Affil	$ 506,861			$ 14,157						$ 521,018
Total Assets	$ 506,861	$ -	$ -	$ 14,157	$ -	$ -	$ -	$ -	$ -	$ 521,018

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(3) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:
Pricing Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.
Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.gl interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.
Pricing Level 3 - Valuations that are derived from techniquies in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

NOTES TO FINANCIAL STATEMENTS

(4) Fair Value Measurements in Level 2 and Level 3 of the Fair Value Hierarchy: As of 12/31/24, the Company's reported fair value of investments in Level 3 consisted of shares of common stock of Missouri Employers General Agency. The Company used the equity method to calculate the fair value for Missouri Employers General Agency, and the entire amount of the holding is not-admitted.

(5) Not Applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. Not applicable.

NOTE 21 Other Items

A. Unusual or Infrequent Items
There have been no extraordinary items in 2024.

B. Troubled Debt Restructuring: Debtors
The Company had no troubled debt restructuring.

C. Other Disclosures
Assets in the amount of $1,800,236 and $1,300,724 at December 31, 2024 and December 31, 2023, respectively, were on deposit with the Department and the U.S. Department of Labor as required. Assets valued at $125,496,586 and $30,736,245 at December 31, 2024 and December 31, 2023, respectively, were maintained as compensating balances or pledged as collateral for bank loans or other financing agreements.

D. Business Interruption Insurance Recoveries
The Company has not received any business interruption insurance recoveries in 2024.

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
21E1999 - Total		$ -	$ -

(2) None

(3) None

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable		
b. Non-transferable		

F. Subprime Mortgage Related Risk Exposure

(1) The Company does not engage in subprime residential mortgage lending. The Company's exposure to subprime lending is limited to investments within the fixed maturity investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending such as adjustable rate mortgages and alternative documentation mortgages. These investments are in the form of asset-backed securities collateralized by subprime mortgages and collateralized mortgage obligations backed by alternative documentation mortgages. The total carrying value of these investments is $215,027 comprising approximately .03% of the Company's total fixed maturity portfolio. The average credit rating of all of these securities was A- as of December 31, 2024 and reflects the Company practice of minimizing exposure to low quality (subprime type) credit risk.

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructure terms					
d. Total	$ -	$ -	$ -	$ -	XXX

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities				
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				

NOTES TO FINANCIAL STATEMENTS

g. Total	$ -	$ -	$ -	$ -

* These investments comprise of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total	$ -	$ -	$ -	$ -

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle
(2) Percentage Bonds
(3) Percentage Stocks
(4) Percentage Mortgage Loans
(5) Percentage Real Estate
(6) Percentage Cash and Short-Term Investments
(7) Percentage Derivatives
(8) Percentage Other Invested Assets

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:
None

Type II – Nonrecognized Subsequent Events:
None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
02-0449082	AMTrust Re obo Technology Insurance Company, Inc.	17,459

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	$ -
		detail row 2	$ -

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	XXX
		detail row 2	XXX
Total			$ -
		detail row 1	XXX
		detail row 2	XXX
Total			$ -
		detail row 1	XXX
		detail row 2	XXX
Total			$ -

B. Reinsurance Recoverable in Dispute

NOTES TO FINANCIAL STATEMENTS

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					$ -	$ -
b. All Other	$ 14,511,415	$ 1,927,116			$ 14,511,415	$ 1,927,116
c. Total	$ 14,511,415	$ 1,927,116	$ -	$ -	$ 14,511,415	$ 1,927,116

d. Direct Unearned Premium Reserve

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission				$ -
b. Sliding Scale Adjustments				$ -
c. Other Profit Commission Arrangements				$ -
d. TOTAL	$ -	$ -	$ -	$ -

(3)

Protected Cell Name	Covered Exposure	Ultimate Exposure Amt.	Fair Value of Assets as of Statement Date	Initial Contract Date of Securitization Instrument	Maturity Date of Securitized Instrument
TOTAL	XXX	$ -	$ -	XXX	XXX

D. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of:

Which is reflected as:

a. Losses incurred

b. Loss adjustment expenses incurred

c. Premiums earned

d. Other

e. Company	Amount

E. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred

(2) Loss adjustment expenses incurred

(3) Premiums earned

(4) Other

(5) Company	Amount

F. Retroactive Reinsurance

(1)

	Reported Company	
As:	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves		$ 347,269,014
2. Adjustments - Prior Year (s)	$ -	$ -
3. Adjustments - Current Year		$ (52,873,321)
4. Current Total	$ -	$ 294,395,693
b. Consideration Paid or Received:		
1. Initial Consideration		$ 246,994,174
2. Adjustments - Prior Year (s)	$ -	$ -
3. Adjustments - Current Year		
4. Current Total	$ -	$ 246,994,174
c. Paid Losses Reimbursed or Recovered:		
1. Prior Year (s)	$ -	$ -
2. Current Year		$ 38,415,617
3. Current Total	$ -	$ 38,415,617
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss		$ 100,274,840
2. Adjustments - Prior Year (s)	$ -	$ -
3. Adjustments - Current Year		$ (14,457,704)
4. Current Year Restricted Surplus		$ 85,817,136
5. Cumulative Total Transferred to Unassigned Funds	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Safety National		$ 294,395,693
Total	$ -	$ 294,395,693

* Total amounts must agree with totals in a.4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total	$ -	$ -

2. Unauthorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
Total	$ -	$ -	$ -

3. Certified Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
Total	$ -	$ -	$ -

4. Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total	$ -	$ -

G. Reinsurance Accounted for as a Deposit

Description	Interest Income	Cash Recoveries	Deposit Balance

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company has no transfer of property and casualty run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

a.

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not yet Funded)
		Before	After		

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

(1) The Company had no reinsurance agreements qualifying for reinsurer aggregation.

(2) The amount of unexhausted limit as of the reporting date.

Name of Reinsurer	Amount of Unexhausted Limit

NOTES TO FINANCIAL STATEMENTS

K. Reinsurance Credit
None

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. The Company records accrued retrospective premium as an adjustment to earned premium

C. The net written premiums subject to retrospective rating features was less than one percent of the Company's net written premium.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	$ -	$ -	$ -	$ -	$ -
(2) Medical loss ratio rebates paid	$ -	$ -	$ -	$ -	$ -
(3) Medical loss ratio rebates unpaid	$ -	$ -	$ -	$ -	$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	$ -	$ -	$ -	$ -	$ -
(8) Medical loss ratio rebates paid	$ -	$ -	$ -	$ -	$ -
(9) Medical loss ratio rebates unpaid	$ -	$ -	$ -	$ -	$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	$ -

E.

(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium

a. Total accrued retro premium	
b. Unsecured amount	
c. Less: Nonadmitted amount (10%)	$ -
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	
e. Admitted amount (a) - (c) - (d)	$ -

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

	Insured's Current Quality Rating	(1) Total Amount	(2) Unsecured Balances	%	(3) Nonadmitted Amount (2) x %	(4) Admitted Amount (1) - (3)
a.	1			1%	$ -	$ -
b.	2			2%	$ -	$ -
c.	3			5%	$ -	$ -
d.	4			10%	$ -	$ -
e.	5			20%	$ -	$ -
f.	6			100%	$ -	$ -
g. Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted						
h. Total (a) through (f) - (g)		$ -	$ -		$ -	$ -

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5. Ceded reinsurance premiums payable due to ACA Reinsurance	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9. ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program	
Assets	

NOTES TO FINANCIAL STATEMENTS

1. Accrued retrospective premium due to ACA Risk Corridors

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors

Operations (Revenue & Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/received)
4. Effect of ACA Risk Corridors on change in reserves for rate credits

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)					$ -	$ -			A	$ -	$ -
2. Premium adjustments (payable) (including high risk pool premium)					$ -	$ -			B	$ -	$ -
3. Subtotal ACA Permanent Risk Adjustment Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					$ -	$ -			C	$ -	$ -
2. Amounts recoverable for claims unpaid (contra liability)					$ -	$ -			D	$ -	$ -
3. Amounts receivable relating to uninsured plans					$ -	$ -			E	$ -	$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					$ -	$ -			F	$ -	$ -
5. Ceded reinsurance premiums payable					$ -	$ -			G	$ -	$ -
6. Liability for amounts held under uninsured plans					$ -	$ -			H	$ -	$ -
7. Subtotal ACA Transitional Reinsurance Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					$ -	$ -			I	$ -	$ -
2. Reserve for rate credits or policy experience rating refunds					$ -	$ -			J	$ -	$ -
3. Subtotal ACA Risk Corridors Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
d. Total for ACA Risk Sharing Provisions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

Explanations of Adjustments

A.

B.

C.

D.

E.

F.

G.

H.

I.

J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. 2014											
1. Accrued retrospective premium					$ -	$ -			A	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

2. Reserve for rate credits or policy experience rating refunds					$ -	$ -			B	$ -	$ -
b. 2015											
1. Accrued retrospective premium					$ -	$ -			C	$ -	$ -
2. Reserve for rate credits or policy experience rating refunds					$ -	$ -			D	$ -	$ -
c. 2016											
1. Accrued retrospective premium					$ -	$ -			E	$ -	$ -
2. Reserve for rate credits or policy experience rating refunds					$ -	$ -			F	$ -	$ -
d. Total for Risk Corridors	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -

Explanations of Adjustments

A.

B.

C.

D.

E.

F.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts received from CMS	4 Asset Balance (Gross of Non-admissions) (1-2-3)	5 Non-admitted Amount	6 Net Admitted Asset (4 - 5)
a. 2014				$ -		$ -
b. 2015				$ -		$ -
c. 2016				$ -		$ -
d. Total (a + b + c)	$ -	$ -	$ -	$ -	$ -	$ -

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)
24E(5)d (Column 6) should equal 24E(2)c1

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by $25,453,000 during 2024. The decrease is the result of reestimation of unpaid losses and loss adjustment expenses from prior years. Loss development is recognized as a result of ongoing analysis of recent loss development trends. Original estimates may increase or decrease as additional information becomes known regarding individual claims. No additional premiums or return premiums have been accrued.

NOTE 26 Intercompany Pooling Arrangements

NOTE 27 Structured Settlements

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contin-gencies
27A. Structured Settlements	$ 997,821	

27B.

Life Insurance Company And Location	Licensed in Company's State of Domicile Yes/No	Statement Value (i.e., Present Value) of Annuities

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing

B. Risk-Sharing Receivables

NOTES TO FINANCIAL STATEMENTS

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other

NOTE 29 Participating Policies

The Company has no participating policies other than property/casualty contracts.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability 12/31/2024
3. Was anticipated investment income utilized in the calculation? Yes [ ] No [X]

NOTE 31 High Deductibles

The Company has no high deductible policies.

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2				
ASL #	ASL Description	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
Total		$ -	$ -	$ -	$ -

(2) Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above) $ -

b. Collateral on balance sheet (Must be equal to or greater than zero)

c. Collateral off balance sheet (Must be equal to or greater than zero)

d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero) $ -

e. Percentage unsecured 0.0%

(3) High Deductible Recoverables Amounts on Paid Claims

a. Amount of overdue nonadmitted (either due to aging or collateral)

b. Total over 90 days overdue admitted

c. Total overdue (a+b) $ -

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	
Counterparty 2	
Counterparty 3	
Counterparty 4	
Counterparty 5	
Counterparty 6	
Counterparty 7	
Counterparty 8	
Counterparty 9	
Counterparty 10	

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

(1) Total Group Unsecured Aggregate Recoverable

Group Name	Total Unsecured Aggregate Recoverable

(2) Obligors and Related Members in the Group

Group Name	Obligors and Related Group Members

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Reserves for Workers' Compensation claims have been discounted on a tabular basis using the book yield at 3.53% The net effect of discounting resulted in a reduction of the loss reserves by $26,406,346 and $24,216,307 in 2024 and 2023, respectively.	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners		

NOTES TO FINANCIAL STATEMENTS

2. Private Passenger Auto Liability/Medical		
3. Commercial Auto/Truck Liability/Medical		
4. Workers' Compensation	$ 26,406,346	
5. Commercial Multiple Peril		
6. Medical Professional Liability - occurrence		
7. Medical Professional Liability - claims-made		
8. Special Liability		
9. Other Liability - occurrence		
10. Other Liability - claims-made		
11. Special Property		
12. Auto Physical Damage		
13. Fidelity, Surety		
14. Other (including Credit, Accident & Health)		
15. International		
16. Reinsurance Nonproportional Assumed Property		
17. Reinsurance Nonproportional Assumed Liability		
18. Reinsurance Nonproportional Assumed Financial Lines		
19. Products Liability - occurrence		
20. Products Liability - claims-made		
21. Financial Guaranty/Mortgage Guaranty		
22. Warranty		
23. Total	$ 26,406,346	$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

	(1) Case	(2) IBNR	(3) Defense & Cost Containment Expense	(4) Adjusting & Other Expense
1. Homeowners/Farmowners				
2. Private Passenger Auto Liability/Medical				
3. Commercial Auto/Truck Liability/Medical				
4. Workers' Compensation				
5. Commercial Multiple Peril				
6. Medical Professional Liability - occurrence				
7. Medical Professional Liability - claims-made				
8. Special Liability				
9. Other Liability - occurrence				
10. Other Liability - claims-made				
11. Special Property				
12. Auto Physical Damage				
13. Fidelity, Surety				
14. Other (including Credit, Accident & Health)				
15. International				
16. Reinsurance Nonproportional Assumed Property				
17. Reinsurance Nonproportional Assumed Liability				
18. Reinsurance Nonproportional Assumed Financial Lines				
19. Products Liability - occurrence				
20. Products Liability - claims-made				
21. Financial Guaranty/Mortgage Guaranty				
22. Warranty				
23. Total	$ -	$ -	$ -	$ -

** Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

C. Not applicable

NOTE 33 Asbestos/Environmental Reserves

A. Yes - the Company's exposure to asbestos losses arises from the sale of workers compensation insurance.

(1) Direct

	2020	2021	2022	2023	2024
a. Beginning reserves:	$ 499,600	$ 2,271,264	$ 3,229,866	$ 3,289,400	$ 3,777,159
b. Incurred losses and loss adjustment expense:	$ 1,790,184	$ 982,504	$ 118,406	$ 583,789	$ 1,102,410
c. Calendar year payments for losses and loss adjustment expenses:	$ 18,520	$ 23,902	$ 58,872	$ 96,030	$ 45,332
d. Ending reserves:	$ 2,271,264	$ 3,229,866	$ 3,289,400	$ 3,777,159	$ 4,834,237

(2) Assumed Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	$ -	$ -	$ -	$ -	$ -
b. Incurred losses and loss adjustment expense:	$ -				
c. Calendar year payments for losses and loss adjustment expenses:	$ -				
d. Ending reserves:	$ -	$ -	$ -	$ -	$ -

(3) Net of Ceded Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	$ 499,600	$ 2,271,264	$ 3,229,866	$ 3,289,400	$ 3,777,159
b. Incurred losses and loss adjustment expense:	$ 1,790,184	$ 982,504	$ 118,406	$ 583,789	$ 1,102,410
c. Calendar year payments for losses and loss adjustment expenses:	$ 18,520	$ 23,902	$ 58,872	$ 96,030	$ 45,332

NOTES TO FINANCIAL STATEMENTS

d. Ending reserves:	$ 2,271,264	$ 3,229,866	$ 3,289,400	$ 3,777,159	$ 4,834,237

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):
(1) Direct Basis:
(2) Assumed Reinsurance Basis:
(3) Net of Ceded Reinsurance Basis:

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):
(1) Direct Basis:
(2) Assumed Reinsurance Basis:
(3) Net of Ceded Reinsurance Basis:

D. Yes - The Company's exposure to environmental losses arises from the sale of workers compensation insurance.

(1) Direct

	2020	2021	2022	2023	2024
a. Beginning reserves:	$ 417,327	$ 514,923	$ 1,150,854	$ 592,821	$ 1,598,452
b. Incurred losses and loss adjustment expense:	$ 183,178	$ 600,724	$ (236,226)	$ 1,095,144	$ 9,042,793
c. Calendar year payments for losses and loss adjustment expenses:	$ 85,582	$ (35,207)	$ 321,807	$ 89,513	$ 2,603,985
d. Ending reserves:	$ 514,923	$ 1,150,854	$ 592,821	$ 1,598,452	$ 8,037,260

(2) Assumed Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	$ -	$ -	$ -	$ -	$ -
b. Incurred losses and loss adjustment expense:	$ -				
c. Calendar year payments for losses and loss adjustment expenses:	$ -				
d. Ending reserves:	$ -	$ -	$ -	$ -	$ -

(3) Net of Ceded Reinsurance

	2020	2021	2022	2023	2024
a. Beginning reserves:	$ 417,327	$ 514,923	$ 1,150,854	$ 592,821	$ 1,598,452
b. Incurred losses and loss adjustment expense:	$ 183,178	$ 600,724	$ (236,226)	$ 1,095,144	$ 9,042,793
c. Calendar year payments for losses and loss adjustment expenses:	$ 85,582	$ (35,207)	$ 321,807	$ 89,513	$ 2,603,985
d. Ending reserves:	$ 514,923	$ 1,150,854	$ 592,821	$ 1,598,452	$ 8,037,260

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):
(1) Direct Basis:
(2) Assumed Reinsurance Basis:
(3) Net of Ceded Reinsurance Basis:

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):
(1) Direct Basis:
(2) Assumed Reinsurance Basis:
(3) Net of Ceded Reinsurance Basis:

NOTE 34 Subscriber Savings Accounts
The Company is not a reciprocal insurance company.

NOTE 35 Multiple Peril Crop Insurance
The Company has no multiple peril crop exposure.

NOTE 36 Financial Guaranty Insurance
A.
(1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

a. None

b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts:
1. (a) 1st Quarter 2025
(b) 2nd Quarter 2025
(c) 3rd Quarter 2025
(d) 4th Quarter 2025
(e) Year 2026
(f) Year 2027
(g) Year 2028
(h) Year 2029
2. (a) 2030 through 2034
(b) 2035 through 2039
(c) 2040 through 2044
(d) 2045 through 2049
(e) 2050 through 2054
(f) 2055 through 2059
(g) 2060 through 2064

NOTES TO FINANCIAL STATEMENTS

(h) 2065 through 2069
(i) 2070 through 2074
(j) 2075 through 2079
(k) 2080 through 2084
(l) 2085 through 2089
(m) 2090 through 2094
(n) 2095 through 2099
(o) 2100 through 2104
(p) 2105 through 2109
(q) 2110 through 2114
(r) 2115 through 2119
(s) 2120 through 2124
(t) 2125 through 2129
(u) 2130 through 2134
(v) 2135 through 2139
(w) 2140 through 2144
(x) 2145 through 2149
(y) 2150 through 2154

c. Roll forward of the expected future premiums (undiscounted), including:

1. Expected future premiums - Beginning of Year	$ -
2. Less - Premium payments received for existing installment contracts	
3. Add - Expected premium payments for new installment contracts	
4. Adjustments to the expected future premium payments	
5. Expected future premiums - End of Year	$ -

(2) Non-installment contracts:

a. None

b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

1. (a) 1st Quarter 2025
(b) 2nd Quarter 2025
(c) 3rd Quarter 2025
(d) 4th Quarter 2025
(e) Year 2026
(f) Year 2027
(g) Year 2028
(h) Year 2029
2. (a) 2030 through 2034
(b) 2035 through 2039
(c) 2040 through 2044
(d) 2045 through 2049
(e) 2050 through 2054
(f) 2055 through 2059
(g) 2060 through 2064
(h) 2065 through 2069
(i) 2070 through 2074
(j) 2075 through 2079
(k) 2080 through 2084
(l) 2085 through 2089
(m) 2090 through 2094
(n) 2095 through 2099
(o) 2100 through 2104
(p) 2105 through 2109
(q) 2110 through 2114
(r) 2115 through 2119
(s) 2120 through 2124
(t) 2125 through 2129
(u) 2130 through 2134
(v) 2135 through 2139
(w) 2140 through 2144
(x) 2145 through 2149
(y) 2150 through 2154

(3) Claim liability

a. None

b. Significant components of the change in the claim liability for the period

Components	Amount
(1) Accretion of the discount	
(2) Changes in timing	
(3) New reserves for defaults of insured contracts	
(4) Change in deficiency reserves	
(5) Change in incurred but not reported claims	
(6) Total	$ -

(4) None

B. Schedule of insured financial obligations at the end of the period

	Surveillance Categories				
	A	B	C	D	Total
1. Number of policies					0
2. Remaining weighted-average contract period (in years)					
Insured contractual payments outstanding:					
3a.Insured contractual payments outstanding: Principal					$ -

NOTES TO FINANCIAL STATEMENTS

3b. Interest					$ -
3c. Total	$ -	$ -	$ -	$ -	$ -
4. Gross claim liability					$ -
Less:					
5a.Gross potential recoveries					$ -
5b. Discount, net					$ -
6. Net claim liability	$ -	$ -	$ -	$ -	$ -
7. Unearned premium reserve					$ -
8. Reinsurance recoverables					$ -

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? .... Missouri

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/16/2021

3.4 By what department or departments?
Missouri ....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? .... Yes [ ] No [X]
4.12 renewals? .... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? .... Yes [ ] No [X]
4.22 renewals? .... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

6.2 If yes, give full information
....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control .... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ...... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ...... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ...... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ...... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BKD CPAs & Advisors, 1201 Walnut Street, Suite 1700, Kansas City, MO 64106-2246

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ...... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Kim Guerriero, Milliman USA, Inc., 201 Edgewater Drive, Suite 289, Wakefield, MA 01880, Actuary/Consultant

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ...... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved ......

12.13 Total book/adjusted carrying value ...... $ ......

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ...... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ...... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ...... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? .... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
....	....	....	....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? .... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.......... $ ....
- 20.12 To stockholders not officers.......... $ ....
- 20.13 Trustees, supreme or grand (Fraternal Only) .... $ ....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.......... $ ....
- 20.22 To stockholders not officers.......... $ ....
- 20.23 Trustees, supreme or grand (Fraternal Only) .... $ ....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.......... $ ....
- 21.22 Borrowed from others.......... $ ....
- 21.23 Leased from others .... $ ....
- 21.24 Other .... $ ....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ ....
- 22.22 Amount paid as expenses .... $ ....
- 22.23 Other amounts paid .... $ ....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .... $ ....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? .... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
....	....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).......... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
25.093 Total payable for securities lending reported on the liability page $ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements $ 0
26.22 Subject to reverse repurchase agreements $ 0
26.23 Subject to dollar repurchase agreements $ 0
26.24 Subject to reverse dollar repurchase agreements $ 0
26.25 Placed under option agreements $ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $ 0
26.27 FHLB Capital Stock $ 0
26.28 On deposit with states $ 1,300,605
26.29 On deposit with other regulatory bodies $ 499,631
26.30 Pledged as collateral - excluding collateral pledged to an FHLB $ 125,496,586
26.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 0
26.32 Other $ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
27.42 Permitted accounting practice Yes [ ] No [ ]
27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Commerce Trust Company	922 Walnut, Kansas City, MO 64006

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management	U
Commerce Trust Company	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning Asset Management	549300Z0GI4KK37BDV40	SEC	DS
2170	Commer Trust Company		Not a Registered Investment Advisor- Exempt by Investment Advisors Act of 1940 Section 202(a)(2)B)	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
464287-55-6	ISHARES BIOTECHNOLOGY ETF	222,113
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF	224,885
81369Y-10-0	MATERIALS SELECT SECTOR SPDR FUND	468,660
30.2999 - Total		915,658

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
ISHARES BIOTECHNOLOGY ETF	Gilead Sciences Inc	19,080	12/31/2024
ISHARES BIOTECHNOLOGY ETF	Amgen Inc	17,614	12/31/2024
ISHARES BIOTECHNOLOGY ETF	Regeneron Pharmaceuticals Inc	16,947	12/31/2024
ISHARES BIOTECHNOLOGY ETF	Vertex Pharmaceuticals Inc	16,436	12/31/2024
ISHARES BIOTECHNOLOGY ETF	Iqvia Holdings Inc	7,982	12/31/2024
ISHARES RUSSELL 1000 GROWTH ETF	Apple Inc.	27,369	12/31/2024
ISHARES RUSSELL 1000 GROWTH ETF	Nvidia Corp	23,995	12/31/2024
ISHARES RUSSELL 1000 GROWTH ETF	Amazon Com Inc	23,950	12/31/2024
ISHARES RUSSELL 1000 GROWTH ETF	Meta Platforms Inc Class A	15,719	12/31/2024
ISHARES RUSSELL 1000 GROWTH ETF	Tesla Inc	9,805	12/31/2024
MATERIALS SELECT SECTOR SPDR FUND	Linde plc	98,559	02/10/2025
MATERIALS SELECT SECTOR SPDR FUND	Ther Sherwin-Williams Company	38,946	02/10/2025
MATERIALS SELECT SECTOR SPDR FUND	Air Products and Chemicals, Inc.	31,869	02/10/2025
MATERIALS SELECT SECTOR SPDR FUND	Ecolab Inc.	29,198	02/10/2025
MATERIALS SELECT SECTOR SPDR FUND	Freeport-McMoRan Inc.	27,042	02/10/2025

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	664,921,077	614,277,387	(50,643,690)
31.2 Preferred stocks	900,000	924,120	24,120
31.3 Totals	665,821,077	615,201,507	(50,619,570)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
   a. The security was either:
      i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
      ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
   b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
   c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
   d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

   Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
   a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
   b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
   c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
   d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

   Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 39.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 714,785

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NCCI Holding Inc.	714,785

41.1 Amount of payments for legal expenses, if any? $ 324,353

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Norton Rose Fulbright US LLP	140,119
Stinson LLP	124,599

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 90,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Patek & Associates, LLC	42,000
GibbonsWorkman LLC	48,000

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $ 0
1.62 Total incurred claims $ 0
1.63 Number of covered lives 0

All years prior to most current three years:
1.64 Total premium earned $ 0
1.65 Total incurred claims $ 0
1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:
1.71 Total premium earned $ 0
1.72 Total incurred claims $ 0
1.73 Number of covered lives 0

All years prior to most current three years:
1.74 Total premium earned $ 0
1.75 Total incurred claims $ 0
1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	245,310,379	230,983,089
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator	552,262,147	524,712,812
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21 Participating policies $
3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges only:
4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]
4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:
5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .... Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.. Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.. Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .... Yes [ ] No [X]

8.2 If yes, give full information

....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .... Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit $ 377,086

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance $

17.12 Unfunded portion of Interrogatory 17.11 $

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14 Case reserves portion of Interrogatory 17.11 $

17.15 Incurred but not reported portion of Interrogatory 17.11 $

17.16 Unearned premium portion of Interrogatory 17.11 $

17.17 Contingent commission portion of Interrogatory 17.11 $

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... $ ....

18.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... $ ....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [ ] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [X] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2024	2 2023	3 2022	4 2021	5 2020
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	257,506,381	242,357,051	228,279,529	237,499,754	235,239,961
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6.	Total (Line 35)	257,506,381	242,357,051	228,279,529	237,499,754	235,239,961
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	250,731,157	234,538,354	220,414,858	229,371,976	226,975,537
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12.	Total (Line 35)	250,731,157	234,538,354	220,414,858	229,371,976	226,975,537
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	(11,993,272)	(5,879,434)	(7,061,736)	(9,168,897)	(11,029,717)
14.	Net investment gain (loss) (Line 11)	51,933,884	24,328,016	21,861,027	25,329,037	34,632,115
15.	Total other income (Line 15)	93,185,322	5,235,055	4,001,547	3,004,404	1,648,628
16.	Dividends to policyholders (Line 17)	(32)	277	814,963	7,129,770	5,182,275
17.	Federal and foreign income taxes incurred (Line 19)	194,128	126,138	104,932	(112,865)	173,487
18.	Net income (Line 20)	132,931,838	23,557,222	17,880,943	12,147,639	19,895,264
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	900,182,847	866,835,822	815,569,771	808,017,644	759,711,192
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	72,882,447	68,074,803	67,851,032	74,340,635	75,264,225
	20.2 Deferred and not yet due (Line 15.2)	7,909,553	7,913,209	6,411,701	5,480,753	5,617,600
	20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	490,343,182	563,503,552	539,611,071	534,466,922	507,159,726
22.	Losses (Page 3, Line 1)	411,412,886	393,060,667	377,920,732	361,346,012	334,700,810
23.	Loss adjustment expenses (Page 3, Line 3)	35,127,981	32,037,001	30,291,429	29,920,259	28,776,259
24.	Unearned premiums (Page 3, Line 9)	104,201,076	98,780,298	95,225,033	101,664,535	101,950,278
25.	Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26.	Surplus as regards policyholders (Page 3, Line 37)	409,839,665	303,332,270	275,958,700	273,550,722	252,551,465
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	37,326,159	47,666,698	25,383,476	36,593,117	32,033,609
	Risk-Based Capital Analysis					
28.	Total adjusted capital	409,839,665	303,332,270	275,958,700	273,550,722	252,551,465
29.	Authorized control level risk-based capital	43,081,672	45,809,693	40,930,751	39,753,574	36,748,979
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	82.5	82.9	85.5	82.3	80.4
31.	Stocks (Lines 2.1 & 2.2)	14.0	13.0	12.2	13.6	12.3
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.0	1.0	1.2	1.2	1.6
34.	Cash, cash equivalents and short-term investments (Line 5)	2.3	2.7	1.1	2.9	5.6
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	0.3	0.3	0.1	0.1	0.1
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)		0			0
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)				0	0
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	22,803,049	16,990,142	491,889	486,634	486,621
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0		0	0
46.	Affiliated mortgage loans on real estate					0
47.	All other affiliated					0
48.	Total of above Lines 42 to 47	22,803,049	16,990,142	491,889	486,634	486,621
49.	Total Investment in Parent included in Lines 42 to 47 above					0
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	5.6	5.6	0.2	0.2	0.2

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2024	2 2023	3 2022	4 2021	5 2020
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	(21,221,524)	(919,136)	(14,539,464)	8,839,389	(12,094,292)
52.	Dividends to stockholders (Line 35)					0
53.	Change in surplus as regards policyholders for the year (Line 38)	106,507,395	27,373,570	2,407,978	20,999,256	5,231,370
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11, 16, 17, 18 & 19)	133,771,878	114,078,246	120,488,920	113,476,558	124,070,719
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59.	Total (Line 35)	133,771,878	114,078,246	120,488,920	113,476,558	124,070,719
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11, 16, 17, 18 & 19)	130,133,878	110,627,246	117,001,920	110,566,558	120,078,719
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65.	Total (Line 35)	130,133,878	110,627,246	117,001,920	110,566,558	120,078,719
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	60.5	54.4	58.9	59.7	62.5
68.	Loss expenses incurred (Line 3)	10.6	10.4	10.0	10.3	9.8
69.	Other underwriting expenses incurred (Line 4)	33.7	37.7	34.2	33.9	32.4
70.	Net underwriting gain (loss) (Line 8)	(4.9)	(2.5)	(3.1)	(4.0)	(4.8)
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	(4.2)	34.9	33.4	32.7	32.3
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	71.1	64.9	68.9	70.1	72.3
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	61.2	77.3	79.9	83.8	89.9
	One Year Loss Development ($000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(25,535)	(22,403)	(11,582)	(12,355)	(13,957)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(8.4)	(8.1)	(4.2)	(4.9)	(5.6)
	Two Year Loss Development ($000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(50,790)	(47,255)	(23,833)	(24,320)	(22,664)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(18.4)	(17.3)	(9.4)	(9.8)	(9.6)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

1 0 1 9 1 2 0 2 4 4 3 0 0 4 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Arkansas DURING THE YEAR 2024 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4. Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9.1 Inland Marine												
9.2 Pet Insurance Plans												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												1,800
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	0	0	0	0	0	0	0	0	0	0	0	1,800
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

19.IA

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Iowa DURING THE YEAR 2024 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4. Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9.1 Inland Marine												
9.2 Pet Insurance Plans												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												2,100
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	0	0	0	0	0	0	0	0	0	0	0	2,100
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Kansas DURING THE YEAR 2024 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4. Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9.1 Inland Marine												
9.2 Pet Insurance Plans												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												1,000
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	0	0	0	0	0	0	0	0	0	0	0	1,000
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Missouri DURING THE YEAR 2024 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4. Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9.1 Inland Marine												
9.2 Pet Insurance Plans												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation	224,431,030	223,534,354		89,689,661	117,738,975	134,326,302	483,747,227	7,269,048	7,478,048	16,406,000	24,907,834	814,456
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	224,431,030	223,534,354	0	89,689,661	117,738,975	134,326,302	483,747,227	7,269,048	7,478,048	16,406,000	24,907,834	814,456
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Nebraska DURING THE YEAR 2024 NAIC Company Code 10191

	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied Lines												
2.2	Multiple Peril Crop												
2.3	Federal Flood												
2.4.	Private Crop												
2.5	Private Flood												
3.	Farmowners Multiple Peril												
4.	Homeowners Multiple Peril												
5.1	Commercial Multiple Peril (Non-Liability Portion)												
5.2	Commercial Multiple Peril (Liability Portion)												
6.	Mortgage Guaranty												
8.	Ocean Marine												
9.1	Inland Marine												
9.2	Pet Insurance Plans												
10.	Financial Guaranty												
11.1	Medical Professional Liability - Occurrence												
11.2	Medical Professional Liability - Claims-Made												
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (Group and Individual)												
15.1	Vision Only (b)												
15.2	Dental Only (b)												
15.3	Disability Income (b)												
15.4	Medicare Supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-Term Care (b)												
15.8	Federal Employees Health Benefits Plan (b)												
15.9	Other Health (b)												
16.	Workers' Compensation												1,033
17.1	Other Liability - Occurrence												
17.2	Other Liability - Claims-Made												
17.3	Excess Workers' Compensation												
18.1	Products Liability - Occurrence												
18.2	Products Liability - Claims-Made												
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2	Other Private Passenger Auto Liability												
19.3	Commercial Auto No-Fault (Personal Injury Protection)												
19.4	Other Commercial Auto Liability												
21.1	Private Passenger Auto Physical Damage												
21.2	Commercial Auto Physical Damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and Theft												
27.	Boiler and Machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35.	Total (a)	0	0	0	0	0	0	0	0	0	0	0	1,033
	DETAILS OF WRITE-INS												
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Tennessee DURING THE YEAR 2024 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4. Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9.1 Inland Marine												
9.2 Pet Insurance Plans												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												30
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	0	0	0	0	0	0	0	0	0	0	0	30
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ ....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 5066 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2024 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied Lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple Peril Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal Flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private Crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private Flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners Multiple Peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners Multiple Peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial Multiple Peril (Non-Liability Portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial Multiple Peril (Liability Portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage Guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean Marine	0	0	0	0	0	0	0	0	0	0	0	0
9.1 Inland Marine	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Pet Insurance Plans	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial Guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical Professional Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2 Medical Professional Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (Group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental Only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability Income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare Supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-Term Care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other Health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' Compensation	224,431,030	223,534,354	0	89,689,661	117,738,975	134,326,302	483,747,227	7,269,048	7,478,048	16,406,000	24,907,834	820,419
17.1 Other Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
17.2 Other Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess Workers' Compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.1 Products Liability - Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
18.2 Products Liability - Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other Private Passenger Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial Auto No-Fault (Personal Injury Protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other Commercial Auto Liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private Passenger Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial Auto Physical Damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and Theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and Machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	224,431,030	223,534,354	0	89,689,661	117,738,975	134,326,302	483,747,227	7,269,048	7,478,048	16,406,000	24,907,834	820,419
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On 6 Paid Losses and Loss Adjustment Expenses	Reinsurance On 7 Known Case Losses and LAE	8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
0499999. Total - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0
0799999. Total - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates				0	0	0	0	0	0	0	0	0	0	0
06-0566050	25658	Travelers Indemnity Company	CT				0							
52-2048110	19720	AAIC	DE				0							1,612
43-1490843		Missouri Nursing Home Trust	MO				0							
94-1390273	19801	Argonaut Insurance Company	IL	5,953		6,128	6,128			2,222	902			24,390
42-0712923	21776	Previsor Insurance Company	CO	27,123	1,520	22,480	24,000			12,290				
0999999. Total Other U.S. Unaffiliated Insurers				33,076	1,520	28,608	30,128	0	0	14,512	902	0	0	26,002
1299999. Total - Pools and Associations				0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				33,076	1,520	28,608	30,128	0	0	14,512	902	0	0	26,002

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
						Reinsurance Recoverable On										Reinsurance Payable			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
0499999. Total Authorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
75-1980552	12831	Ambridge obo State National	TX		437	31	2	525		490				1,048		41		1,007	
13-4924125	10227	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	DE		347	47	3	1,667		1,980				3,697		33		3,664	
31-0542366	10677	IOA Re Inc obo The Cincinnati Ins	OH											0				0	
35-2293075	11551	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	DE		871	169	11	4,564		2,787				7,531		82		7,449	
43-0727872	15105	Safety National	MO			3	0	1,526		991				2,520				2,520	
25-0687550	19445	National Union Fire Insurance Company of Pittsburgh	PA			487	32	4,662		2,116				7,297				7,297	
13-1963496	20281	Federal Insurance Company	IN											0				0	
13-1290712	20583	XL Reinsurance America	NY			168	11	1,755		1,164				3,098				3,098	
06-0237820	20699	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	PA			20	1	1,686		1,191				2,898				2,898	
47-0698507	23680	Odyssey America Reinsurance Corporation	CT		730	167	11	5,357		4,313				9,848		69		9,779	
94-1517098	25534	TIG Insurance Company (fka Clearwater Ins Co)	CA			63	4	352		27				446				446	
13-1675535	25364	Swiss Reinsurance America Corp	NY			385	24	3,082		1,895				5,386		345		5,041	
95-1429618	25496	Waypoint Underwriting Management, LLC obo StarStone National Ins Co	DE					229		810				1,039				1,039	
22-2005057	26921	Everest Reinsurance Company	DE			5	0	779		226				1,010				1,010	
95-2769232	27847	Waypoint Underwriting Management, LLC obo Insurance Company of the West	CA			7	0	3,283		2,368				5,658				5,658	
75-1444207	30058	SCOR Reinsurance Company	NY			148	9	1,454		286				1,897				1,897	
74-2195939	42374	Houston Casualty Company	TX		182									0		17		(17)	
02-0449082	42376	AmTrust Re obo Technology Insurance Company, Inc.	DE			695	44	9,822		6,898				17,459				17,459	
35-0145825	60895	American United Life Insurance Company	IN					24		44				68				68	
01-0278678	62235	Unum Life Insurance Company of America	ME			2	0							2				2	
06-0303370	62308	Connecticut General Life Insurance Company	CT			24	2	11						37				37	
35-0472300	65676	Lincoln National Life Insurance Company	IN											0				0	
41-0451140	67105	Reliastar Life Insurance Company	MN			4	0	1						5				5	
06-0493340	67814	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	NY			16	1	7						24				24	
13-2572994	86258	General & Cologne Life Reinsurance	CT			11	1	5						17				17	
51-0434766	20370	Axis Reinsurance Co	NY		550	23	1	3,161		1,900				5,085		52		5,033	
38-3207001	10166	Waypoint Underwriting Management, LLC obo Accident Fund Insurance Company of America	MI		550			1,266		1,057				2,323		52		2,271	
13-3088732	40517	Waypoint Underwriting Management, LLC obo WCF National Insurance Company	UT		550			1,266		1,057				2,323		52		2,271	
13-3031176	38636	Partner Reinsurance Company of the U.S.	NY		550	3	0	2,226		1,402				3,631		52		3,579	
52-1952955	10357	Renaissance Reinsurance US Inc	MD					499		409				908				908	
06-1182357	22730	Allied World Ins Co	NH		1,032	177	12	5,287		3,332				8,808		98		8,710	
06-1430254	10348	Arch Reinsurance Company	DE		194									0		18		(18)	
75-2344200	43460	Aspen American Insurance Company	TX			15	1	641		75				732				732	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals	Amount in Dispute included in Column 15	17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
42-0644327	13021	Waypoint Underwriting obo United Fire & Casualty	IA		550			796		981				1,777		52		1,725	
98-0615458	16726	Maiden Reins Ltd	VT			1	0	66		44				111				111	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					6,543	2,671	170	55,999	0	37,843	0	0	0	96,683	0	963	0	95,720	0
AA-1126006		Lloyd's Underwriter Syndicate No 4472 LIB	GBR			1	0	90		99				190				190	
AA-1930810		QBE Insurance Group Limited Lloyd's 2999 formerly Lloyd's Underwriter Syndicate No 0566 STN and Lloyd's Underwriter Syndicate No 2000 HAR	GBR					82		111				193				193	
AA-1128003		Lloyd's Syndicate 2003 (AXA XL Underwriting Agencies Limited) - AXA S.A. formerly Lloyds Syndicate No 2020 and Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	GBR			34	2	2,478		1,728				4,242				4,242	
AA-1128987		Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	GBR			85	5	1,182		1,542				2,814				2,814	
AA-1340125		Hannover Ruckversicherungs Ag	DEU			442	28	5,263		2,985				8,718		460		8,258	
AA-3194130		Endurance Specialty Insurance Limited	BMU							156				156				156	
AA-3194128		Allied World Assurance Company Limited	BMU		116									0		11		(11)	
AA-1126510		Waypoint Underwriting obo TNK Synd (split 80% KLN, 20% TMK 1880)	GBR		58									0		6		(6)	
1299999. Total Authorized - Other Non-U.S. Insurers					174	562	35	9,095	0	6,621	0	0	0	16,313	0	477	0	15,836	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					6,717	3,233	205	65,094	0	44,464	0	0	0	112,996	0	1,440	0	111,556	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190829		Markel Bermuda Ltd. (fka Alterra & Mark Re)	BMU		58	276	17	3,700		1,606				5,599		350		5,249	
2699999. Total Unauthorized - Other Non-U.S. Insurers					58	276	17	3,700	0	1,606	0	0	0	5,599	0	350	0	5,249	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					58	276	17	3,700	0	1,606	0	0	0	5,599	0	350	0	5,249	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					6,775	3,509	222	68,794	0	46,070	0	0	0	118,595	0	1,790	0	116,805	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					6,775	3,509	222	68,794	0	46,070	0	0	0	118,595	0	1,790	0	116,805	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
75-1980552	Ambridge obo State National					41	1,007	0	1,048	1,258	41	1,217	0	1,217	3	0	34
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)					33	3,664	0	3,697	4,436	33	4,403	0	4,403	2	0	92
31-0542366	IOA Re Inc obo The Cincinnati Ins					0	0	0	0	0	0	0	0	0	2	0	0
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America					82	7,449	0	7,531	9,037	82	8,955	0	8,955	2	0	188
43-0727872	Safety National					0	2,520	0	2,520	3,024	0	3,024	0	3,024	1	0	48
25-0687550	National Union Fire Insurance Company of Pittsburgh					0	7,297	0	7,297	8,756	0	8,756	0	8,756	3	0	245
13-1963496	Federal Insurance Company					0	0	0	0	0	0	0	0	0	1	0	0
13-1290712	XL Reinsurance America					0	3,098	0	3,098	3,718	0	3,718	0	3,718	2	0	78
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.					0	2,898	0	2,898	3,478	0	3,478	0	3,478	1	0	56
47-0698507	Odyssey America Reinsurance Corporation					69	9,779	0	9,848	11,818	69	11,749	0	11,749	2	0	247
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)					0	446	0	446	535	0	535	0	535	6	0	64
13-1675535	Swiss Reinsurance America Corp					345	5,041	0	5,386	6,463	345	6,118	0	6,118	2	0	128
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co					0	1,039	0	1,039	1,247	0	1,247	0	1,247	3	0	35
22-2005057	Everest Reinsurance Company					0	1,010	0	1,010	1,212	0	1,212	0	1,212	2	0	25
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West					0	5,658	0	5,658	6,790	0	6,790	0	6,790	3	0	190
75-1444207	SCOR Reinsurance Company					0	1,897	0	1,897	2,276	0	2,276	0	2,276	3	0	64
74-2195939	Houston Casualty Company					0	0	0	0	0	0	0	0	0	1	0	0
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.					0	17,459	0	17,459	20,951	0	20,951	0	20,951	4	0	691
35-0145825	American United Life Insurance Company					0	68	0	68	82	0	82	0	82	2	0	2
01-0278678	Unum Life Insurance Company of America					0	2	0	2	2	0	2	0	2	3	0	0
06-0303370	Connecticut General Life Insurance Company					0	37	0	37	44	0	44	0	44	3	0	1
35-0472300	Lincoln National Life Insurance Company					0	0	0	0	0	0	0	0	0	3	0	0
41-0451140	Reliastar Life Insurance Company					0	5	0	5	6	0	6	0	6	3	0	0
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)					0	24	0	24	29	0	29	0	29	5	0	1
13-2572994	General & Cologne Life Reinsurance					0	17	0	17	20	0	20	0	20	1	0	0
51-0434766	Axis Reinsurance Co					52	5,033	0	5,085	6,102	52	6,050	0	6,050	3	0	169
38-3207001	Waypoint Underwriting Management, LLC obo Accident Fund Insurance Company of America					52	2,271	0	2,323	2,788	52	2,736	0	2,736	3	0	77
13-3088732	Waypoint Underwriting Management, LLC obo WCF National Insurance Company					52	2,271	0	2,323	2,788	52	2,736	0	2,736	3	0	77
13-3031176	Partner Reinsurance Company of the U.S.					52	3,579	0	3,631	4,357	52	4,305	0	4,305	2	0	90
52-1952955	Renaissance Reinsurance US Inc					0	908	0	908	1,090	0	1,090	0	1,090	2	0	23
06-1182357	Allied World Ins Co					98	8,710	0	8,808	10,570	98	10,472	0	10,472	3	0	293
06-1430254	Arch Reinsurance Company					0	0	0	0	0	0	0	0	0	2	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
75-2344200	Aspen American Insurance Company					0	732	0	732	878	0	878	0	878	2	0	18
42-0644327	Waypoint Underwriting obo United Fire & Casualty					52	1,725	0	1,777	2,132	52	2,080	0	2,080	3	0	58
98-0615458	Maiden Reins Ltd		145	0001		111	0	0	111	133	0	133	133	0	6	4	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	145	XXX	0	1,039	95,644	0	96,683	116,020	928	115,092	133	114,958	XXX	4	2,998
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB					0	190	0	190	228	0	228	0	228	3	0	6
AA-1930810	QBE Insurance Group Limited Lloyd's 2999 formerly Lloyd's Underwriter Syndicate No 0566 STN and Lloyd's Underwriter Syndicate No 2000 HAR					0	193	0	193	232	0	232	0	232	3	0	6
AA-1128003	Lloyd's Syndicate 2003 (AXA XL Underwriting Agencies Limited) - AXA S.A. formerly Lloyds Syndicate No 2020 and Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)					0	4,242	0	4,242	5,090	0	5,090	0	5,090	2	0	107
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)					0	2,814	0	2,814	3,377	0	3,377	0	3,377	6	0	405
AA-1340125	Hannover Ruckversicherungs Ag					460	8,258	0	8,718	10,462	460	10,002	0	10,002	2	0	210
AA-3194130	Endurance Specialty Insurance Limited					0	156	0	156	187	0	187	0	187	2	0	4
AA-3194128	Allied World Assurance Company Limited					0	0	0	0	0	0	0	0	0	3	0	0
AA-1126510	Waypoint Underwriting obo TNK Synd (split 80% KLN, 20% TMK 1880)					0	0	0	0	0	0	0	0	0	3	0	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	XXX	0	460	15,853	0	16,313	19,576	460	19,116	0	19,116	XXX	0	739
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	145	XXX	0	1,499	111,497	0	112,996	135,595	1,388	134,207	133	134,074	XXX	4	3,737
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)		5,249	0002		5,599	0	0	5,599	6,719	350	6,369	5,249	1,120	3	147	31
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	5,249	XXX	0	5,599	0	0	5,599	6,719	350	6,369	5,249	1,120	XXX	147	31
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	5,249	XXX	0	5,599	0	0	5,599	6,719	350	6,369	5,249	1,120	XXX	147	31
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral 21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk 28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	5,394	XXX	0	7,098	111,497	0	118,595	142,314	1,738	140,576	5,382	135,194	XXX	151	3,768
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	5,394	XXX	0	7,098	111,497	0	118,595	142,314	1,738	140,576	5,382	135,194	XXX	151	3,768

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
75-1980552	Ambridge obo State National	33					0	33			33	0		0.0	0.0	0.0	YES	0
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	50					0	50			50	0	19	0.0	0.0	0.0	YES	0
31-0542366	IOA Re Inc obo The Cincinnati Ins						0	0			0	0		0.0	0.0	0.0	YES	0
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	180					0	180			180	0		0.0	0.0	0.0	YES	0
43-0727872	Safety National	3					0	3			3	0		0.0	0.0	0.0	YES	0
25-0687550	National Union Fire Insurance Company of Pittsburgh	519					0	519			519	0	7	0.0	0.0	0.0	YES	0
13-1963496	Federal Insurance Company						0	0			0	0	25	0.0	0.0	0.0	YES	0
13-1290712	XL Reinsurance America	179					0	179			179	0		0.0	0.0	0.0	YES	0
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	21					0	21			21	0		0.0	0.0	0.0	YES	0
47-0698507	Odyssey America Reinsurance Corporation	178					0	178			178	0	44	0.0	0.0	0.0	YES	0
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)	67					0	67			67	0		0.0	0.0	0.0	YES	0
13-1675535	Swiss Reinsurance America Corp	409					0	409			409	0	29	0.0	0.0	0.0	YES	0
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co						0	0			0	0		0.0	0.0	0.0	YES	0
22-2005057	Everest Reinsurance Company	5					0	5			5	0	10	0.0	0.0	0.0	YES	0
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West	7					0	7			7	0		0.0	0.0	0.0	YES	0
75-1444207	SCOR Reinsurance Company	157					0	157			157	0	17	0.0	0.0	0.0	YES	0
74-2195939	Houston Casualty Company	0					0	0			0	0		0.0	0.0	0.0	YES	0
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.	739					0	739			739	0		0.0	0.0	0.0	YES	0
35-0145825	American United Life Insurance Company	0					0	0			0	0	25	0.0	0.0	0.0	YES	0
01-0278678	Unum Life Insurance Company of America	2					0	2			2	0		0.0	0.0	0.0	YES	0
06-0303370	Connecticut General Life Insurance Company	26					0	26			26	0		0.0	0.0	0.0	YES	0
35-0472300	Lincoln National Life Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
41-0451140	Reliastar Life Insurance Company	4					0	4			4	0		0.0	0.0	0.0	YES	0
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	17					0	17			17	0		0.0	0.0	0.0	YES	0
13-2572994	General & Cologne Life Reinsurance	12					0	12			12	0		0.0	0.0	0.0	YES	0
51-0434766	Axis Reinsurance Co	24					0	24			24	0	40	0.0	0.0	0.0	YES	0
38-3207001	Waypoint Underwriting Management, LLC obo Accident Fund Insurance Company of America						0	0			0	0		0.0	0.0	0.0	YES	0
13-3088732	Waypoint Underwriting Management, LLC obo WCF National Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
13-3031176	Partner Reinsurance Company of the U.S.	3					0	3			3	0		0.0	0.0	0.0	YES	0
52-1952955	Renaissance Reinsurance US Inc						0	0			0	0		0.0	0.0	0.0	YES	0
06-1182357	Allied World Ins Co	189					0	189			189	0		0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses: 37 Current	Overdue: 38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
06-1430254	Arch Reinsurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
75-2344200	Aspen American Insurance Company	16					0	16			16	0		0.0	0.0	0.0	YES	0
42-0644327	Waypoint Underwriting obo United Fire & Casualty						0	0			0	0		0.0	0.0	0.0	YES	0
98-0615458	Maiden Reins Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		2,840	0	0	0	0	0	2,840	0	0	2,840	0	216	0.0	0.0	0.0	XXX	0
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB	1					0	1			1	0	1	0.0	0.0	0.0	YES	0
AA-1930810	QBE Insurance Group Limited Lloyd's 2999 formerly Lloyd's Underwriter Syndicate No 0566 STN and Lloyd's Underwriter Syndicate No 2000 HAR	0					0	0			0	0		0.0	0.0	0.0	YES	0
AA-1128003	Lloyd's Syndicate 2003 (AXA XL Underwriting Agencies Limited) - AXA S.A. formerly Lloyds Syndicate No 2020 and Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	36					0	36			36	0	22	0.0	0.0	0.0	YES	0
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	90					0	90			90	0		0.0	0.0	0.0	YES	0
AA-1340125	Hannover Ruckversicherungs Ag	470					0	470			470	0	25	0.0	0.0	0.0	YES	0
AA-3194130	Endurance Specialty Insurance Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3194128	Allied World Assurance Company Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-1126510	Waypoint Underwriting obo TNK Synd (split 80% KLN, 20% TMK 1880)						0	0			0	0		0.0	0.0	0.0	YES	0
1299999. Total Authorized - Other Non-U.S. Insurers		597	0	0	0	0	0	597	0	0	597	0	48	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		3,437	0	0	0	0	0	3,437	0	0	3,437	0	264	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	293					0	293			293	0	80	0.0	0.0	0.0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		293	0	0	0	0	0	293	0	0	293	0	80	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		293	0	0	0	0	0	293	0	0	293	0	80	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses 37 Current	Overdue 38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		3,730	0	0	0	0	0	3,730	0	0	3,730	0	344	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		3,730	0	0	0	0	0	3,730	0	0	3,730	0	344	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1980552	Ambridge obo State National	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366	IOA Re Inc obo The Cincinnati Ins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	Safety National	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0687550	National Union Fire Insurance Company of Pittsburgh	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1963496	Federal Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey America Reinsurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reinsurance America Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207	SCOR Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
74-2195939	Houston Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-0145825	American United Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
01-0278678	Unum Life Insurance Company of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0303370	Connecticut General Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-0472300	Lincoln National Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0451140	Reliastar Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2572994	General & Cologne Life Reinsurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	Axis Reinsurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
38-3207001	Waypoint Underwriting Management, LLC obo Accident Fund Insurance Company of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3088732	Waypoint Underwriting Management, LLC obo WCF National Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	Renaissance Reinsurance US Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1182357	Allied World Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	Aspen American Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	Waypoint Underwriting obo United Fire & Casualty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
98-0615458	Maiden Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1930810	QBE Insurance Group Limited Lloyd's 2999 formerly Lloyd's Underwriter Syndicate No 0566 STN and Lloyd's Underwriter Syndicate No 2000 HAR	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate 2003 (AXA XL Underwriting Agencies Limited) - AXA S.A. formerly Lloyds Syndicate No 2020 and Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Ruckversicherungs Ag	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	Waypoint Underwriting obo TNK Synd (split 80% KLN, 20% TMK 1880)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance 71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Total Provision for Reinsurance 75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
75-1980552	Ambridge obo State National	0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366	IOA Re Inc obo The Cincinnati Ins	0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	0	XXX	XXX	0	0	0	XXX	XXX	0
43-0727872	Safety National	0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550	National Union Fire Insurance Company of Pittsburgh	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1963496	Federal Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1290712	XL Reinsurance America	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507	Odyssey America Reinsurance Corporation	0	XXX	XXX	0	0	0	XXX	XXX	0
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535	Swiss Reinsurance America Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057	Everest Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West	0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207	SCOR Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
74-2195939	Houston Casualty Company	0	XXX	XXX	0	0	0	XXX	XXX	0
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.	0	XXX	XXX	0	0	0	XXX	XXX	0
35-0145825	American United Life Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
01-0278678	Unum Life Insurance Company of America	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0303370	Connecticut General Life Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
35-0472300	Lincoln National Life Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
41-0451140	Reliastar Life Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2572994	General & Cologne Life Reinsurance	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reinsurance Co	0	XXX	XXX	0	0	0	XXX	XXX	0
38-3207001	Waypoint Underwriting Management, LLC obo Accident Fund Insurance Company of America	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3088732	Waypoint Underwriting Management, LLC obo WCF National Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	Partner Reinsurance Company of the U.S.	0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955	Renaissance Reinsurance US Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1182357	Allied World Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254	Arch Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
75-2344200	Aspen American Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
42-0644327	Waypoint Underwriting obo United Fire & Casualty	0	XXX	XXX	0	0	0	XXX	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

		70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
					Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0				
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
98-0615458	Maiden Reins Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1930810	QBE Insurance Group Limited Lloyd's 2999 formerly Lloyd's Underwriter Syndicate No 0566 STN and Lloyd's Underwriter Syndicate No 2000 HAR	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128003	Lloyd's Syndicate 2003 (AXA XL Underwriting Agencies Limited) - AXA S.A. formerly Lloyds Syndicate No 2020 and Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1340125	Hannover Ruckversicherungs Ag	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194130	Endurance Specialty Insurance Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194128	Allied World Assurance Company Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126510	Waypoint Underwriting obo TNK Synd (split 80% KLN, 20% TMK 1880)	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	1	21000021	JP Morgan Chase Bank, N.A.	145
0002	1	21000089	Citibank Europe PLC	5,249
Total				5,394

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	AmTrust Re obo Technology Insurance Company, Inc	17,458		Yes [ ] No [X]
7.	Odyssey America Reinsurance Corporation	9,847	730	Yes [ ] No [X]
8.	Allied World Ins Co	8,724	1,033	Yes [ ] No [X]
9.	Hannover Ruckversicherungs Ag	8,710		Yes [ ] No [X]
10.	Endurance Assurance Corporation/Endurance Reinsurance Corporation of America	7,464	871	Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	805,647,765	901,612	806,549,377
2.	Premiums and considerations (Line 15)	80,792,000		80,792,000
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	3,730,069	(3,730,069)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	901,612	(901,612)	0
5.	Other assets	9,111,401		9,111,401
6.	Net amount recoverable from reinsurers		116,804,000	116,804,000
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	900,182,847	113,073,931	1,013,256,778
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	448,061,071	114,863,721	562,924,792
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	100,323,247		100,323,247
11.	Unearned premiums (Line 9)	104,201,076		104,201,076
12.	Advance premiums (Line 10)	1,276,421		1,276,421
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	1,789,790	(1,789,790)	0
15.	Funds held by company under reinsurance treaties (Line 13)	0		0
16.	Amounts withheld or retained by company for account of others (Line 14)	2,969,067		2,969,067
17.	Provision for reinsurance (Line 16)	0		0
18.	Other liabilities	(168,277,490)		(168,277,490)
19.	Total liabilities excluding protected cell business (Line 26)	490,343,182	113,073,931	603,417,113
20.	Protected cell liabilities (Line 27)			0
21.	Surplus as regards policyholders (Line 37)	409,839,665	XXX	409,839,665
22.	Totals (Line 38)	900,182,847	113,073,931	1,013,256,778

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ ]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	3,688	2,492	204	159	180	0	312	1,421	XXX
2. 2015	205,037	9,186	195,851	94,349	0	6,179	0	10,255	0	2,253	110,783	XXX
3. 2016	218,315	9,955	208,360	116,156	819	7,698	50	11,976	1	3,002	134,960	XXX
4. 2017	242,241	10,944	231,297	139,929	7,429	8,847	463	13,247	11	3,334	154,120	XXX
5. 2018	254,630	13,225	241,405	135,941	498	9,569	32	13,860	0	4,034	158,840	XXX
6. 2019	258,246	8,973	249,273	126,169	0	9,420	0	14,685	0	2,771	150,274	XXX
7. 2020	239,854	8,264	231,590	107,896	0	6,784	0	13,215	0	1,726	127,895	XXX
8. 2021	237,785	8,128	229,657	99,349	0	6,353	0	13,218	0	1,531	118,920	XXX
9. 2022	234,719	7,865	226,854	104,545	923	5,781	58	13,125	0	1,559	122,470	XXX
10. 2023	238,802	7,819	230,983	83,786	77	5,593	5	12,121	0	513	101,418	XXX
11. 2024	252,086	6,775	245,311	44,791	172	3,537	11	10,063	0	87	58,208	XXX
12. Totals	XXX	XXX	XXX	1,056,599	12,410	69,965	778	125,945	12	21,122	1,239,309	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	52,680	24,804	26,582	12,043	0	0	782	0	781	0	0	43,978	214
2. 2015	5,928	0	4,091	2,406	0	0	195	0	135	0	53	7,943	37
3. 2016	7,187	1,769	4,910	2,823	0	0	315	0	285	0	89	8,105	78
4. 2017	15,209	8,725	6,793	4,339	0	0	527	0	405	0	233	9,870	111
5. 2018	14,376	5,372	7,496	4,987	0	0	679	0	416	0	583	12,608	114
6. 2019	18,678	1,472	8,519	2,479	0	0	887	0	464	0	722	24,597	127
7. 2020	23,102	2,121	13,556	2,973	0	0	1,100	0	555	0	1,151	33,219	152
8. 2021	18,816	1,942	20,069	2,230	0	0	1,502	0	778	0	1,486	36,993	213
9. 2022	41,754	8,340	12,677	1,137	0	0	2,278	0	1,417	0	2,115	48,649	388
10. 2023	50,381	5,884	26,968	845	0	0	3,048	0	3,082	0	2,671	76,750	844
11. 2024	95,028	8,363	51,475	9,808	0	0	5,671	0	9,825	0	3,712	143,828	2,691
12. Totals	343,139	68,792	183,136	46,070	0	0	16,984	0	18,143	0	12,815	446,540	4,969

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42,415	1,563
2. 2015	121,132	2,406	118,726	59.1	26.2	60.6	0	0		7,613	330
3. 2016	148,527	5,462	143,065	68.0	54.9	68.7	0	0		7,505	600
4. 2017	184,957	20,967	163,990	76.4	191.6	70.9	0	0		8,938	932
5. 2018	182,337	10,889	171,448	71.6	82.3	71.0	0	0		11,513	1,095
6. 2019	178,822	3,951	174,871	69.2	44.0	70.2	0	0		23,246	1,351
7. 2020	166,208	5,094	161,114	69.3	61.6	69.6	0	0		31,564	1,655
8. 2021	160,085	4,172	155,913	67.3	51.3	67.9	0	0		34,713	2,280
9. 2022	181,577	10,458	171,119	77.4	133.0	75.4	0	0		44,954	3,695
10. 2023	184,979	6,811	178,168	77.5	87.1	77.1	0	0		70,620	6,130
11. 2024	220,390	18,354	202,036	87.4	270.9	82.4	0	0		128,332	15,496
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	411,413	35,127

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	170,156	161,256	155,310	153,564	146,894	141,868	141,188	137,921	130,431	126,613	(3,818)	(11,308)
2. 2015	123,365	120,979	112,960	112,295	111,361	111,003	110,802	110,887	109,853	109,213	(640)	(1,674)
3. 2016	XXX	141,847	140,803	138,304	137,054	135,163	134,031	134,109	132,239	131,318	(921)	(2,791)
4. 2017	XXX	XXX	163,742	162,106	158,169	155,345	152,860	152,044	151,230	151,021	(209)	(1,023)
5. 2018	XXX	XXX	XXX	170,526	172,115	170,752	167,831	165,269	159,674	159,458	(216)	(5,811)
6. 2019	XXX	XXX	XXX	XXX	179,810	177,315	174,371	171,308	165,855	163,634	(2,221)	(7,674)
7. 2020	XXX	XXX	XXX	XXX	XXX	165,424	163,432	161,499	154,929	151,121	(3,808)	(10,378)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	158,743	158,639	151,792	143,653	(8,139)	(14,986)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,609	169,879	161,464	(8,415)	4,855
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,336	165,188	2,852	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185,008	XXX	XXX
										12. Totals	(25,535)	(50,790)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	000	30,655	48,236	59,199	66,756	71,732	75,594	78,032	79,513	80,754	XXX	XXX
2. 2015	36,584	74,497	84,559	90,423	93,947	96,800	98,048	98,984	99,835	100,528	XXX	XXX
3. 2016	XXX	43,056	90,403	105,239	113,645	118,468	120,114	121,097	122,016	122,985	XXX	XXX
4. 2017	XXX	XXX	56,111	107,282	123,485	129,442	133,636	137,093	139,472	140,884	XXX	XXX
5. 2018	XXX	XXX	XXX	54,872	110,740	127,500	134,068	139,713	142,732	144,980	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	55,072	102,376	118,197	126,286	130,037	135,589	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	45,474	88,003	100,977	108,736	114,680	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	43,182	82,886	96,433	105,702	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,428	93,401	109,345	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,135	89,297	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,145	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	43,988	38,339	35,336	34,265	29,898	28,474	25,901	25,580	20,011	15,321
2. 2015	28,571	15,496	7,880	5,867	4,392	3,787	3,382	3,642	2,916	1,880
3. 2016	XXX	27,520	12,504	9,521	6,166	4,652	4,017	3,823	3,343	2,402
4. 2017	XXX	XXX	31,817	16,960	13,134	9,345	5,616	4,985	3,936	2,981
5. 2018	XXX	XXX	XXX	29,447	12,613	10,712	9,205	8,642	4,973	3,188
6. 2019	XXX	XXX	XXX	XXX	41,814	24,408	19,921	17,901	10,423	6,927
7. 2020	XXX	XXX	XXX	XXX	XXX	38,431	19,193	22,276	14,683	11,683
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	41,074	34,468	25,263	19,341
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,139	25,730	13,818
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,985	29,171
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,338

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments									12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2015	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2017	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2020	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2022	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2023	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2024	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2015	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2017	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2020	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2022	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2023	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2024	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned 1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments 4 Direct and Assumed	5 Ceded	Defense and Cost Containment Payments 6 Direct and Assumed	7 Ceded	Adjusting and Other Payments 8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid Case Basis 13 Direct and Assumed	14 Ceded	Bulk + IBNR 15 Direct and Assumed	16 Ceded	Defense and Cost Containment Unpaid Case Basis 17 Direct and Assumed	18 Ceded	Bulk + IBNR 19 Direct and Assumed	20 Ceded	Adjusting and Other Unpaid 21 Direct and Assumed	22 Ceded	23 Salvage and Subrog-ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand-ing Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred 26 Direct and Assumed	27 Ceded	28 Net	Loss and Loss Expense Percentage (Incurred /Premiums Earned) 29 Direct and Assumed	30 Ceded	31 Net	Nontabular Discount 32 Loss	33 Loss Expense	34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount 35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2015	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2017	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2020	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2021	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2022	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2023	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2024	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	3,688	2,492	204	159	180	0	312	1,421	XXX
2. 2015	205,037	9,186	195,851	94,349	0	6,179	0	10,255	0	2,253	110,783	9,983
3. 2016	218,315	9,955	208,360	116,156	819	7,698	50	11,976	1	3,002	134,960	11,263
4. 2017	242,241	10,944	231,297	139,929	7,429	8,847	463	13,247	11	3,334	154,120	12,482
5. 2018	254,630	13,225	241,405	135,941	498	9,569	32	13,860	0	4,034	158,840	12,775
6. 2019	258,246	8,973	249,273	126,169	0	9,420	0	14,685	0	2,771	150,274	12,902
7. 2020	239,854	8,264	231,590	107,896	0	6,784	0	13,215	0	1,726	127,895	10,856
8. 2021	237,785	8,128	229,657	99,349	0	6,353	0	13,218	0	1,531	118,920	10,268
9. 2022	234,719	7,865	226,854	104,545	923	5,781	58	13,125	0	1,559	122,470	10,547
10. 2023	238,802	7,819	230,983	83,786	77	5,593	5	12,121	0	513	101,418	10,445
11. 2024	252,086	6,775	245,311	44,791	172	3,537	11	10,063	0	87	58,208	10,069
12. Totals	XXX	XXX	XXX	1,056,599	12,410	69,965	778	125,945	12	21,122	1,239,309	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	52,680	24,804	26,582	12,043	0	0	782	0	781	0	0	43,978	214
2. 2015	5,928	0	4,091	2,406	0	0	195	0	135	0	53	7,943	37
3. 2016	7,187	1,769	4,910	2,823	0	0	315	0	285	0	89	8,105	78
4. 2017	15,209	8,725	6,793	4,339	0	0	527	0	405	0	233	9,870	111
5. 2018	14,376	5,372	7,496	4,987	0	0	679	0	416	0	583	12,608	114
6. 2019	18,678	1,472	8,519	2,479	0	0	887	0	464	0	722	24,597	127
7. 2020	23,102	2,121	13,556	2,973	0	0	1,100	0	555	0	1,151	33,219	152
8. 2021	18,816	1,942	20,069	2,230	0	0	1,502	0	778	0	1,486	36,993	213
9. 2022	41,754	8,340	12,677	1,137	0	0	2,278	0	1,417	0	2,115	48,649	388
10. 2023	50,381	5,884	26,968	845	0	0	3,048	0	3,082	0	2,671	76,750	844
11. 2024	95,028	8,363	51,475	9,808	0	0	5,671	0	9,825	0	3,712	143,828	2,691
12. Totals	343,139	68,792	183,136	46,070	0	0	16,984	0	18,143	0	12,815	446,540	4,969

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42,415	1,563
2. 2015	121,132	2,406	118,726	59.1	26.2	60.6	0	0	0.0	7,613	330
3. 2016	148,527	5,462	143,065	68.0	54.9	68.7	0	0	0.0	7,505	600
4. 2017	184,957	20,967	163,990	76.4	191.6	70.9	0	0	0.0	8,938	932
5. 2018	182,337	10,889	171,448	71.6	82.3	71.0	0	0	0.0	11,513	1,095
6. 2019	178,822	3,951	174,871	69.2	44.0	70.2	0	0	0.0	23,246	1,351
7. 2020	166,208	5,094	161,114	69.3	61.6	69.6	0	0	0.0	31,564	1,655
8. 2021	160,085	4,172	155,913	67.3	51.3	67.9	0	0	0.0	34,713	2,280
9. 2022	181,577	10,458	171,119	77.4	133.0	75.4	0	0	0.0	44,954	3,695
10. 2023	184,979	6,811	178,168	77.5	87.1	77.1	0	0	0.0	70,620	6,130
11. 2024	220,390	18,354	202,036	87.4	270.9	82.4	0	0	0.0	128,332	15,496
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	411,413	35,127

Schedule P - Part 1E - Commercial Multiple Peril

N O N E

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

N O N E

Schedule P - Part 1J - Auto Physical Damage

N O N E

Schedule P - Part 1K - Fidelity/Surety

N O N E

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 1U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

NONE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

NONE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

NONE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	170,156	161,256	155,310	153,564	146,894	141,868	141,188	137,921	130,431	126,613	(3,818)	(11,308)
2. 2015	123,365	120,979	112,960	112,295	111,361	111,003	110,802	110,887	109,853	109,213	(640)	(1,674)
3. 2016	XXX	141,847	140,803	138,304	137,054	135,163	134,031	134,109	132,239	131,318	(921)	(2,791)
4. 2017	XXX	XXX	163,742	162,106	158,169	155,345	152,860	152,044	151,230	151,021	(209)	(1,023)
5. 2018	XXX	XXX	XXX	170,526	172,115	170,752	167,831	165,269	159,674	159,458	(216)	(5,811)
6. 2019	XXX	XXX	XXX	XXX	179,810	177,315	174,371	171,308	165,855	163,634	(2,221)	(7,674)
7. 2020	XXX	XXX	XXX	XXX	XXX	165,424	163,432	161,499	154,929	151,121	(3,808)	(10,378)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	158,743	158,639	151,792	143,653	(8,139)	(14,986)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,609	169,879	161,464	(8,415)	4,855
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,336	165,188	2,852	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185,008	XXX	XXX
										12. Totals	(25,535)	(50,790)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

NONE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

N O N E

Schedule P - Part 2I - Special Property

N O N E

Schedule P - Part 2J - Auto Physical Damage

N O N E

Schedule P - Part 2K - Fidelity/Surety

N O N E

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 2T - Warranty

N O N E

Schedule P - Part 2U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
Years in Which Losses Were Incurred	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	30,655	48,236	59,199	66,756	71,732	75,594	78,032	79,513	80,754	1,684	
2. 2015	36,584	74,497	84,559	90,423	93,947	96,800	98,048	98,984	99,835	100,528	6,487	3,459
3. 2016	XXX	43,056	90,403	105,239	113,645	118,468	120,114	121,097	122,016	122,985	7,473	3,712
4. 2017	XXX	XXX	56,111	107,282	123,485	129,442	133,636	137,093	139,472	140,884	8,136	4,235
5. 2018	XXX	XXX	XXX	54,872	110,740	127,500	134,068	139,713	142,732	144,980	8,466	4,195
6. 2019	XXX	XXX	XXX	XXX	55,072	102,376	118,197	126,286	130,037	135,589	8,420	4,355
7. 2020	XXX	XXX	XXX	XXX	XXX	45,474	88,003	100,977	108,736	114,680	6,503	4,201
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	43,182	82,886	96,433	105,702	6,330	3,725
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,428	93,401	109,345	6,122	4,037
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,135	89,297	5,821	3,780
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,145	3,697	3,681

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 3G - Special Liability

N O N E

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 3I - Special Property

N O N E

Schedule P - Part 3J - Auto Physical Damage

N O N E

Schedule P - Part 3K - Fidelity/Surety

N O N E

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

N O N E

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

N O N E

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 3T - Warranty

N O N E

Schedule P - Part 3U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	43,988	38,339	35,336	34,265	29,898	28,474	25,901	25,580	20,011	15,321
2. 2015	28,571	15,496	7,880	5,867	4,392	3,787	3,382	3,642	2,916	1,880
3. 2016	XXX	27,520	12,504	9,521	6,166	4,652	4,017	3,823	3,343	2,402
4. 2017	XXX	XXX	31,817	16,960	13,134	9,345	5,616	4,985	3,936	2,981
5. 2018	XXX	XXX	XXX	29,447	12,613	10,712	9,205	8,642	4,973	3,188
6. 2019	XXX	XXX	XXX	XXX	41,814	24,408	19,921	17,901	10,423	6,927
7. 2020	XXX	XXX	XXX	XXX	XXX	38,431	19,193	22,276	14,683	11,683
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	41,074	34,468	25,263	19,341
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,139	25,730	13,818
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,985	29,171
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,338

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 4G - Special Liability

N O N E

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 4I - Special Property

N O N E

Schedule P - Part 4J - Auto Physical Damage

N O N E

Schedule P - Part 4K - Fidelity/Surety

N O N E

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 4T - Warranty

N O N E

Schedule P - Part 4U - Pet Insurance Plans

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	2,792	858	281	171	121	78	60	34	57	24
2. 2015	3,646	5,732	6,155	6,308	6,385	6,424	6,444	6,455	6,475	6,487
3. 2016	XXX	4,123	6,521	7,066	7,279	7,373	7,420	7,437	7,459	7,473
4. 2017	XXX	XXX	4,485	7,112	7,742	7,924	7,999	8,039	8,108	8,136
5. 2018	XXX	XXX	XXX	4,838	7,388	8,020	8,245	8,337	8,427	8,466
6. 2019	XXX	XXX	XXX	XXX	4,903	7,469	8,054	8,256	8,348	8,420
7. 2020	XXX	XXX	XXX	XXX	XXX	3,858	5,714	6,185	6,387	6,503
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	3,622	5,606	6,122	6,330
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,822	5,614	6,122
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,971	5,821
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,697

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	1,471	811	599	477	389	383	307	275	236	214
2. 2015	2,183	591	287	171	111	88	74	64	48	37
3. 2016	XXX	2,603	810	409	242	163	126	113	92	78
4. 2017	XXX	XXX	2,877	840	387	256	206	172	136	111
5. 2018	XXX	XXX	XXX	2,764	891	444	289	207	141	114
6. 2019	XXX	XXX	XXX	XXX	2,764	862	435	271	193	127
7. 2020	XXX	XXX	XXX	XXX	XXX	2,255	806	435	258	152
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	2,275	778	397	213
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,115	779	388
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,207	844
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,691

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	381	211	73	43	20	17	(13)	5	26	2
2. 2015	9,115	9,753	9,884	9,927	9,946	9,966	9,973	9,975	9,981	9,983
3. 2016	XXX	10,222	11,008	11,169	11,221	11,240	11,250	11,257	11,263	11,263
4. 2017	XXX	XXX	11,385	12,153	12,345	12,403	12,432	12,438	12,476	12,482
5. 2018	XXX	XXX	XXX	11,580	12,432	12,634	12,715	12,730	12,763	12,775
6. 2019	XXX	XXX	XXX	XXX	11,807	12,656	12,834	12,878	12,896	12,902
7. 2020	XXX	XXX	XXX	XXX	XXX	10,032	10,685	10,805	10,844	10,856
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	9,366	10,078	10,235	10,268
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,785	10,412	10,547
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,793	10,445
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,069

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	Current Year Premiums Earned
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	Current Year Premiums Earned
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	Current Year Premiums Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	
2. 2015	205,037	205,037	205,037	205,037	205,037	205,037	205,037	205,037	205,037	205,037	
3. 2016	XXX	218,315	218,315	218,315	218,315	218,315	218,315	218,315	218,315	218,315	
4. 2017	XXX	XXX	242,241	242,241	242,241	242,241	242,241	242,241	242,241	242,241	
5. 2018	XXX	XXX	XXX	254,630	254,630	254,630	254,630	254,630	254,630	254,630	
6. 2019	XXX	XXX	XXX	XXX	258,246	258,246	258,246	258,246	258,246	258,246	
7. 2020	XXX	XXX	XXX	XXX	XXX	239,854	239,854	239,854	239,854	239,854	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	237,785	237,785	237,785	237,785	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,719	234,719	234,719	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238,802	238,802	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252,086	252,086
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252,086
13. Earned Premiums (Sch P-Pt. 1)	205,037	218,315	242,241	254,630	258,246	239,854	237,785	234,719	238,802	252,086	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	Current Year Premiums Earned
1. Prior	0	0	0	0	0	0	0	0	0	0	
2. 2015	9,186	9,186	9,186	9,186	9,186	9,186	9,186	9,186	9,186	9,186	
3. 2016	XXX	9,955	9,955	9,955	9,955	9,955	9,955	9,955	9,955	9,955	
4. 2017	XXX	XXX	10,944	10,944	10,944	10,944	10,944	10,944	10,944	10,944	
5. 2018	XXX	XXX	XXX	13,225	13,225	13,225	13,225	13,225	13,225	13,225	
6. 2019	XXX	XXX	XXX	XXX	8,973	8,973	8,973	8,973	8,973	8,973	
7. 2020	XXX	XXX	XXX	XXX	XXX	8,264	8,264	8,264	8,264	8,264	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	8,128	8,128	8,128	8,128	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,865	7,865	7,865	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,819	7,819	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,775	6,775
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,775
13. Earned Premiums (Sch P-Pt. 1)	9,186	9,955	10,944	13,225	8,973	8,264	8,128	7,865	7,819	6,775	XXX

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0		0.0	0		0.0
2. Private Passenger Auto Liability/ Medical	0		0.0	0		0.0
3. Commercial Auto/Truck Liability/ Medical	0		0.0	0		0.0
4. Workers' Compensation	446,540		0.0	250,731		0.0
5. Commercial Multiple Peril			0.0	0		0.0
6. Medical Professional Liability - Occurrence			0.0	0		0.0
7. Medical Professional Liability - Claims - Made			0.0	0		0.0
8. Special Liability			0.0	0		0.0
9. Other Liability - Occurrence			0.0	0		0.0
10. Other Liability - Claims-Made			0.0	0		0.0
11. Special Property			0.0	0		0.0
12. Auto Physical Damage			0.0	0		0.0
13. Fidelity/Surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence			0.0	0		0.0
20. Products Liability - Claims-Made			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty			0.0	0		0.0
22. Warranty			0.0	0		0.0
23. Pet Insurance Plans			0.0	0		0.0
24. Totals	446,540	0	0.0	250,731	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

	Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1.	Homeowners/Farmowners	0		0.0	0		0.0
2.	Private Passenger Auto Liability/Medical	0		0.0	0		0.0
3.	Commercial Auto/Truck Liability/Medical	0		0.0	0		0.0
4.	Workers' Compensation	446,540		0.0	250,731		0.0
5.	Commercial Multiple Peril			0.0	0		0.0
6.	Medical Professional Liability - Occurrence			0.0	0		0.0
7.	Medical Professional Liability - Claims - Made			0.0	0		0.0
8.	Special Liability			0.0	0		0.0
9.	Other Liability - Occurrence			0.0	0		0.0
10.	Other Liability - Claims-Made			0.0	0		0.0
11.	Special Property			0.0	0		0.0
12.	Auto Physical Damage			0.0	0		0.0
13.	Fidelity/Surety			0.0	0		0.0
14.	Other			0.0	0		0.0
15.	International			0.0	0		0.0
16.	Reinsurance - Nonproportional Assumed Property			0.0	0		0.0
17.	Reinsurance - Nonproportional Assumed Liability			0.0	0		0.0
18.	Reinsurance - Nonproportional Assumed Financial Lines			0.0	0		0.0
19.	Products Liability - Occurrence			0.0	0		0.0
20.	Products Liability - Claims-Made			0.0	0		0.0
21.	Financial Guaranty/Mortgage Guaranty			0.0	0		0.0
22.	Warranty			0.0	0		0.0
23.	Pet Insurance Plans			0.0	0		0.0
24.	Totals	446,540	0	0.0	250,731	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

NONE

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

NONE

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

NONE

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

NONE

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? .... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .... $ ....

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? .... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? .... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? .... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

	Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid 1 Section 1: Occurrence	 2 Section 2: Claims-Made
1.601	Prior		
1.602	2015		
1.603	2016		
1.604	2017		
1.605	2018		
1.606	2019		
1.607	2020		
1.608	2021		
1.609	2022		
1.610	2023		
1.611	2024		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? .... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? .... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? .... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity ....
5.2 Surety ....

6. Claim count information is reported per claim or per claimant (Indicate which). .... per claimant ....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? .... Yes [ ] No [X]

7.2 (An extended statement may be attached.)

....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	L	0	0	0	0	0	0		
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	L	0	0	0	0	0	0		
17. Kansas KS	L	0	0	0	0	0	0		
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	L	224,431,030	223,534,354	0	117,738,975	134,326,302	483,747,227		
27. Montana MT	N								
28. Nebraska NE	L	0	0	0	0	0	0		
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	L	0	0	0	0	0	0		
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	224,431,030	223,534,354	0	117,738,975	134,326,302	483,747,227	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 6
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 51

(b) Explanation of basis of allocation of premiums by states, etc.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

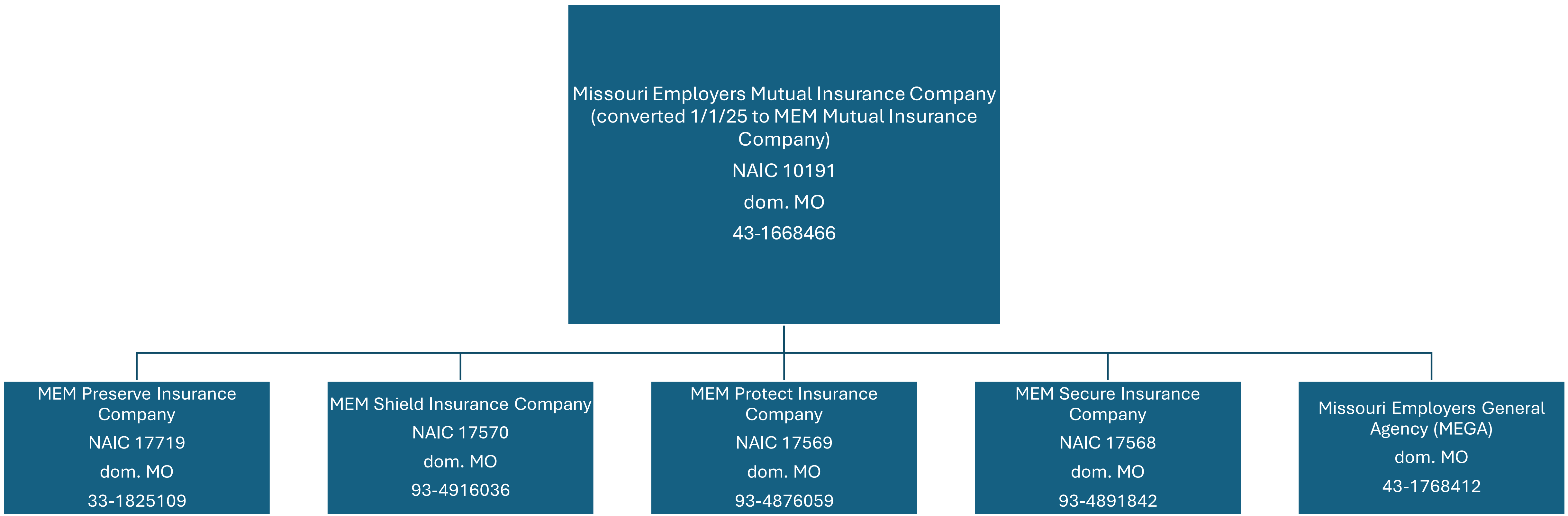
Allocated by States and Territories

States, Etc.		Direct Business Only 1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group

Part 1 Organizational Chart



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
5066	Missouri Employers Mut Grp	10191	43-1668466				Missouri Employers Mutual Insuranc	MO	UDP					NO	
0000	Missouri Employers Mut Grp	00000	43-1768412				Missouri Employers General Agency	MO	NIA	Missouri Employers Mutual Insurance	Ownership	100.000	Missouri Employers Mutual Insurance	YES	
5066	Missouri Employers Mut Grp	17569	93-4876059				MEM Protect Insurance Company	MO	RE	Missouri Employers Mutual Insurance	Ownership	100.000	Missouri Employers Mutual Insurance	NO	
5066	Missouri Employers Mut Grp	17570	93-4916036				MEM Shield Insurance Company	MO	RE	Missouri Employers Mutual Insurance	Ownership	100.000	Missouri Employers Mutual Insurance	NO	
5066	Missouri Employers Mut Grp	17568	93-4891842				MEM Secure Insurance Company	MO	RE	Missouri Employers Mutual Insurance	Ownership	100.000	Missouri Employers Mutual Insurance	NO	
5066	Missouri Employers Mut Grp	17719	33-1825109				MEM Preserve Insurance Company	MO	RE	Missouri Employers Mutual Insurance	Ownership	100.000	Missouri Employers Mutual Insurance	NO	

Asterisk	Explanation

NONE

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
10191	43-1668466	Missouri Employers Mututal Insurance		(4,300,000)	(1,200,000)						(5,500,000)	
17719	33-1825109	MEM Preserve Insurance Company		4,300,000	1,200,000						5,500,000	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	YES
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

Explanations:

11. The data for this supplement is not required to be filed.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. The data for this supplement is not required to be filed.
22. The data for this supplement is not required to be filed.
23. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. The data for this supplement is not required to be filed.
26. The data for this supplement is not required to be filed.
27. The data for this supplement is not required to be filed.
28. The data for this supplement is not required to be filed.
29. Not Applicable to Workers compensation
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
32. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.
34. The data for this supplement is not required to be filed.
35. The data for this supplement is not required to be filed.
37. The data for this supplement is not required to be filed.
38. The data for this supplement is not required to be filed.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]

1 0 1 9 1 2 0 2 4 4 2 0 0 0 0 0 0

12. Financial Guaranty Insurance Exhibit [Document Identifier 240]

1 0 1 9 1 2 0 2 4 2 4 0 0 0 0 0 0

13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

1 0 1 9 1 2 0 2 4 3 6 0 0 0 0 0 0

14. Supplement A to Schedule T [Document Identifier 455]

1 0 1 9 1 2 0 2 4 4 5 5 0 0 0 0 0

15. Trusteed Surplus Statement [Document Identifier 490]

1 0 1 9 1 2 0 2 4 4 9 0 0 0 0 0 0

16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]

1 0 1 9 1 2 0 2 4 3 8 5 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	10191202440100000
18. Medicare Part D Coverage Supplement [Document Identifier 365]	10191202436500000
22. Bail Bond Supplement [Document Identifier 500]	10191202450000000
23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]	10191202450500000
24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	10191202422400000
25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	10191202422500000
26. Relief from the Requirements for Audit Committees [Document Identifier 226]	10191202422600000
27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	10191202455500000
28. Exhibit of Other Liabilities by Lines of Business [Document Identifier 570]	10191202457000000
29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]	10191202460000000
30. Credit Insurance Experience Exhibit [Document Identifier 230]	10191202423000000
31. Long-Term Care Experience Reporting Forms [Document Identifier 306]	10191202430600000
32. Accident and Health Policy Experience Exhibit [Document Identifier 210]	10191202421000000
33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	10191202421600000
34. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	10191202455000000
35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	10191202429000000
37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	10191202456500000
38. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	10191202422300000

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule E - Part 3 Line 58

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
5804.		US Dept of Labor Required Deposit SFL&H	499,631	502,031		
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	499,631	502,031	0	0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	59,951,561	7.437	59,951,560	0	59,951,560	7.441
1.02 All other governments		0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	535,000	0.066	535,000	0	535,000	0.066
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	8,071,872	1.001	8,071,872	0	8,071,872	1.002
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	173,961,786	21.579	173,961,782	0	173,961,782	21.593
1.06 Industrial and miscellaneous	418,282,580	51.885	418,282,572	0	418,282,572	51.919
1.07 Hybrid securities	4,118,278	0.511	4,118,277	0	4,118,277	0.511
1.08 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans		0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	664,921,077	82.479	664,921,063	0	664,921,063	82.532
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	900,000	0.112	900,000	0	900,000	0.112
2.02 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
2.03 Total preferred stocks	900,000	0.112	900,000	0	900,000	0.112
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	78,081,160	9.685	78,081,152	0	78,081,152	9.692
3.02 Industrial and miscellaneous Other (Unaffiliated)	10,369,473	1.286	10,369,473	0	10,369,473	1.287
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	22,803,049	2.829	22,282,031	0	22,282,031	2.766
3.05 Mutual funds		0.000	0	0	0	0.000
3.06 Unit investment trusts		0.000	0	0	0	0.000
3.07 Closed-end funds		0.000	0	0	0	0.000
3.08 Exchange traded funds	915,658	0.114	915,657	0	915,657	0.114
3.09 Total common stocks	112,169,340	13.914	111,648,313	0	111,648,313	13.858
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance		0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	7,679,726	0.953	7,679,725	0	7,679,725	0.953
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	7,679,726	0.953	7,679,725	0	7,679,725	0.953
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	7,604,380	0.943	7,604,380	0	7,604,380	0.944
6.02 Cash equivalents (Schedule E, Part 2)	10,652,031	1.321	10,652,031	0	10,652,031	1.322
6.03 Short-term investments (Schedule DA)		0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	18,256,411	2.265	18,256,411	0	18,256,411	2.266
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	2,242,230	0.278	2,242,230	0	2,242,230	0.278
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	806,168,784	100.000	805,647,742	0	805,647,742	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,058,696
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	296,420	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	296,420
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	675,390	
	8.2 Totals, Part 3, Column 9		675,390
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		7,679,726
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		7,679,726

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,250,798
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		12,046
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		20,614
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,242,230
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		2,242,230

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		750,623,052
2.	Cost of bonds and stocks acquired, Part 3, Column 7		234,085,728
3.	Accrual of discount		1,412,254
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	90,467	
	4.2. Part 2, Section 1, Column 15	0	
	4.3. Part 2, Section 2, Column 13	(7,924,082)	
	4.4. Part 4, Column 11	(13,387,914)	(21,221,529)
5.	Total gain (loss) on disposals, Part 4, Column 19		25,410,984
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		211,515,032
7.	Deduct amortization of premium		895,168
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		90,131
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		777,990,420
12.	Deduct total nonadmitted amounts		521,018
13.	Statement value at end of current period (Line 11 minus Line 12)		777,469,402

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	59,951,561	54,837,951	59,407,605	67,193,436
Governments	2.	Canada	0	0	0	0
(Including all obligations guaranteed	3.	Other Countries	0	0	0	0
by governments)	4.	Totals	59,951,561	54,837,951	59,407,605	67,193,436
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	535,000	511,524	535,000	535,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	8,071,872	7,366,983	8,114,198	8,060,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	173,961,786	161,517,769	174,292,585	175,069,012
Industrial and Miscellaneous, SVO	8.	United States	393,916,616	363,305,858	394,923,998	392,709,199
Identified Funds, Unaffiliated Bank	9.	Canada	11,759,986	10,866,725	11,927,157	11,480,000
Loans, Unaffiliated Certificates of Deposit and Hybrid Securities	10.	Other Countries	16,724,256	15,870,576	16,832,383	16,776,749
(unaffiliated)	11.	Totals	422,400,858	390,043,159	423,683,538	420,965,948
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	664,921,077	614,277,386	666,032,926	671,823,396
PREFERRED STOCKS	14.	United States	900,000	924,120	900,000	
Industrial and Miscellaneous	15.	Canada	0	0	0	
(unaffiliated)	16.	Other Countries	0	0	0	
	17.	Totals	900,000	924,120	900,000	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	900,000	924,120	900,000	
COMMON STOCKS	20.	United States	88,046,919	88,046,919	112,232,917	
Industrial and Miscellaneous	21.	Canada	0	0	0	
(unaffiliated), Mutual Funds, Unit	22.	Other Countries	1,319,372	1,319,372	1,414,291	
Investment Trusts, Closed-End Funds and Exchange Traded Funds	23.	Totals	89,366,291	89,366,291	113,647,208	
Parent, Subsidiaries and Affiliates	24.	Totals	22,803,049	22,803,049	22,015,000	
	25.	Total Common Stocks	112,169,340	112,169,340	135,662,208	
	26.	Total Stocks	113,069,340	113,093,460	136,562,208	
	27.	Total Bonds and Stocks	777,990,417	727,370,846	802,595,134	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,652,718	14,484,522	15,514,498	13,075,513	12,224,308	XXX	59,951,559	9.0	66,142,981	10.2	59,951,560	(1)
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	4,652,718	14,484,522	15,514,498	13,075,513	12,224,308	XXX	59,951,559	9.0	66,142,981	10.2	59,951,560	(1)
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	535,000	0	0	0	XXX	535,000	0.1	535,000	0.1	535,000	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	535,000	0	0	0	XXX	535,000	0.1	535,000	0.1	535,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	597,489	3,424,383	2,050,000	2,000,000	0	XXX	8,071,872	1.2	8,206,359	1.3	8,071,872	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	597,489	3,424,383	2,050,000	2,000,000	0	XXX	8,071,872	1.2	8,206,359	1.3	8,071,872	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	15,700,801	61,522,539	44,041,939	43,854,980	8,841,523	XXX	173,961,782	26.2	155,322,245	23.9	173,961,782	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	15,700,801	61,522,539	44,041,939	43,854,980	8,841,523	XXX	173,961,782	26.2	155,322,245	23.9	173,961,782	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	23,219,895	148,163,763	72,429,969	31,134,483	31,080,939	XXX	306,029,049	46.0	321,563,086	49.4	171,750,926	134,278,123
6.2 NAIC 2	8,680,132	33,659,023	47,066,269	19,605,786	3,242,328	XXX	112,253,538	16.9	90,110,846	13.8	89,773,539	22,479,999
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	949,453	0.1	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	392,500	0.1	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	31,900,027	181,822,786	119,496,238	50,740,269	34,323,267	XXX	418,282,587	62.9	413,015,885	63.5	261,524,465	156,758,122
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	1,002,447	0	0	1,773,065	XXX	2,775,512	0.4	6,303,712	1.0	2,775,512	0
7.3 NAIC 3	0	0	0	0	1,342,765	XXX	1,342,765	0.2	1,320,263	0.2	1,342,765	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	1,002,447	0	0	3,115,830	XXX	4,118,277	0.6	7,623,975	1.2	4,118,277	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 44,170,903	228,130,207	134,036,406	90,064,976	52,146,770	0	548,549,262	82.5	XXX	XXX	414,271,140	134,278,122
12.2 NAIC 2	(d) 8,680,132	34,661,470	47,066,269	19,605,786	5,015,393	0	115,029,050	17.3	XXX	XXX	92,549,051	22,479,999
12.3 NAIC 3	(d) 0	0	0	0	1,342,765	0	1,342,765	0.2	XXX	XXX	1,342,765	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
12.7 Totals	52,851,035	262,791,677	181,102,675	109,670,762	58,504,928	0	(b) 664,921,077	100.0	XXX	XXX	508,162,956	156,758,121
12.8 Line 12.7 as a % of Col. 7	7.9	39.5	27.2	16.5	8.8	0.0	100.0	XXX	XXX	XXX	76.4	23.6
13. Total Bonds Prior Year												
13.1 NAIC 1	47,274,685	210,641,237	140,718,502	94,173,619	58,961,628	0	XXX	XXX	551,769,671	84.8	407,013,340	144,756,331
13.2 NAIC 2	10,523,650	40,221,227	23,448,182	13,719,039	8,502,460	0	XXX	XXX	96,414,558	14.8	73,876,255	22,538,303
13.3 NAIC 3	0	949,453	0	0	1,320,263	0	XXX	XXX	2,269,716	0.3	2,269,716	0
13.4 NAIC 4							XXX	XXX	0	0.0	0	0
13.5 NAIC 5	392,500	0	0	0	0	0	XXX	XXX	(c) 392,500	0.1	392,500	0
13.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	58,190,835	251,811,917	164,166,684	107,892,658	68,784,351	0	XXX	XXX	(b) 650,846,445	100.0	483,551,811	167,294,634
13.8 Line 13.7 as a % of Col. 9	8.9	38.7	25.2	16.6	10.6	0.0	XXX	XXX	100.0	XXX	74.3	25.7
14. Total Publicly Traded Bonds												
14.1 NAIC 1	30,194,708	145,130,720	110,827,427	79,050,453	49,067,833	0	414,271,141	62.3	407,013,340	62.5	414,271,141	XXX
14.2 NAIC 2	6,904,794	23,900,006	39,718,087	18,011,291	4,014,872	0	92,549,050	13.9	73,876,255	11.4	92,549,050	XXX
14.3 NAIC 3	0	0	0	0	1,342,765	0	1,342,765	0.2	2,269,716	0.3	1,342,765	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	392,500	0.1	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	37,099,502	169,030,726	150,545,514	97,061,744	54,425,470	0	508,162,956	76.4	483,551,811	74.3	508,162,956	XXX
14.8 Line 14.7 as a % of Col. 7	7.3	33.3	29.6	19.1	10.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.6	25.4	22.6	14.6	8.2	0.0	76.4	XXX	XXX	XXX	76.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	13,976,195	82,999,487	23,208,979	11,014,523	3,078,937	0	134,278,121	20.2	144,756,331	22.2	XXX	134,278,121
15.2 NAIC 2	1,775,338	10,761,464	7,348,182	1,594,495	1,000,521	0	22,480,000	3.4	22,538,303	3.5	XXX	22,480,000
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	15,751,533	93,760,951	30,557,161	12,609,018	4,079,458	0	156,758,121	23.6	167,294,634	25.7	XXX	156,758,121
15.8 Line 15.7 as a % of Col. 7	10.0	59.8	19.5	8.0	2.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.4	14.1	4.6	1.9	0.6	0.0	23.6	XXX	XXX	XXX	XXX	23.6

(a) Includes $ 137,690,908 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations and $ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,132,079	10,909,568	12,810,993	10,816,357	11,841,394	XXX	49,510,391	7.4	53,672,073	8.2	49,510,390	1
1.02 Residential Mortgage-Backed Securities	1,410,181	3,146,315	2,274,359	1,645,839	358,617	XXX	8,835,311	1.3	10,832,141	1.7	8,835,311	0
1.03 Commercial Mortgage-Backed Securities	110,458	428,639	429,146	613,318	24,297	XXX	1,605,858	0.2	1,638,767	0.3	1,605,859	(1)
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	4,652,718	14,484,522	15,514,498	13,075,514	12,224,308	XXX	59,951,560	9.0	66,142,981	10.2	59,951,560	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	535,000	0	0	0	XXX	535,000	0.1	535,000	0.1	535,000	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	535,000	0	0	0	XXX	535,000	0.1	535,000	0.1	535,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	597,489	3,424,383	2,050,000	2,000,000	0	XXX	8,071,872	1.2	8,206,359	1.3	8,071,872	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	597,489	3,424,383	2,050,000	2,000,000	0	XXX	8,071,872	1.2	8,206,359	1.3	8,071,872	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,850,000	12,389,026	3,711,266	10,655,005	1,800,000	XXX	31,405,297	4.7	36,479,938	5.6	31,405,297	0
5.02 Residential Mortgage-Backed Securities	12,850,801	45,546,518	40,330,673	33,199,975	7,041,523	XXX	138,969,490	20.9	114,783,624	17.6	138,969,490	0
5.03 Commercial Mortgage-Backed Securities	0	3,586,995	0	0	0	XXX	3,586,995	0.5	4,058,681	0.6	3,586,995	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	15,700,801	61,522,539	44,041,939	43,854,980	8,841,523	XXX	173,961,782	26.2	155,322,243	23.9	173,961,782	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	17,725,312	111,880,882	101,644,837	42,704,091	31,284,364	XXX	305,239,486	45.9	284,883,714	43.8	249,974,463	55,265,023
6.02 Residential Mortgage-Backed Securities	6,110,923	17,053,749	10,900,886	7,876,998	2,038,937	XXX	43,981,493	6.6	45,276,054	7.0	563,801	43,417,692
6.03 Commercial Mortgage-Backed Securities	932,256	12,286,271	3,114,579	0	0	XXX	16,333,106	2.5	24,013,253	3.7	8,921,770	7,411,336
6.04 Other Loan-Backed and Structured Securities	7,131,537	40,601,885	3,835,937	159,180	999,965	XXX	52,728,504	7.9	58,842,868	9.0	2,064,430	50,664,074
6.05 Totals	31,900,028	181,822,787	119,496,239	50,740,269	34,323,266	XXX	418,282,589	62.9	413,015,889	63.5	261,524,464	156,758,125
7. Hybrid Securities												
7.01 Issuer Obligations	0	1,002,447	0	0	3,115,830	XXX	4,118,277	0.6	7,623,976	1.2	4,118,277	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	1,002,447	0	0	3,115,830	XXX	4,118,277	0.6	7,623,976	1.2	4,118,277	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	24,304,880	140,141,306	120,217,096	66,175,453	48,041,588	XXX	398,880,323	60.0	XXX	XXX	343,615,299	55,265,024
12.02 Residential Mortgage-Backed Securities	20,371,905	65,746,582	53,505,918	42,722,812	9,439,077	XXX	191,786,294	28.8	XXX	XXX	148,368,602	43,417,692
12.03 Commercial Mortgage-Backed Securities	1,042,714	16,301,905	3,543,725	613,318	24,297	XXX	21,525,959	3.2	XXX	XXX	14,114,624	7,411,335
12.04 Other Loan-Backed and Structured Securities	7,131,537	40,601,885	3,835,937	159,180	999,965	XXX	52,728,504	7.9	XXX	XXX	2,064,430	50,664,074
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	52,851,036	262,791,678	181,102,676	109,670,763	58,504,927	0	664,921,080	100.0	XXX	XXX	508,162,955	156,758,125
12.10 Line 12.09 as a % of Col. 7	7.9	39.5	27.2	16.5	8.8	0.0	100.0	XXX	XXX	XXX	76.4	23.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	24,791,495	144,466,612	104,992,520	61,856,327	55,294,106	XXX	XXX	XXX	391,401,060	60.1	337,889,636	53,511,424
13.02 Residential Mortgage-Backed Securities	15,063,646	52,978,874	45,560,553	44,928,478	12,360,268	XXX	XXX	XXX	170,891,819	26.3	126,245,105	44,646,714
13.03 Commercial Mortgage-Backed Securities	9,273,843	12,002,811	7,679,579	624,454	130,014	XXX	XXX	XXX	29,710,701	4.6	16,946,768	12,763,933
13.04 Other Loan-Backed and Structured Securities	9,061,852	42,363,619	5,934,032	483,400	999,965	XXX	XXX	XXX	58,842,868	9.0	2,470,302	56,372,566
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	58,190,836	251,811,916	164,166,684	107,892,659	68,784,353	0	XXX	XXX	650,846,448	100.0	483,551,811	167,294,637
13.10 Line 13.09 as a % of Col. 9	8.9	38.7	25.2	16.6	10.6	0.0	XXX	XXX	100.0	XXX	74.3	25.7
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	21,815,054	110,081,896	104,114,669	61,602,613	46,001,067	XXX	343,615,299	51.7	337,889,636	51.9	343,615,299	XXX
14.02 Residential Mortgage-Backed Securities	14,387,728	49,005,043	42,729,878	34,845,814	7,400,140	XXX	148,368,603	22.3	126,245,105	19.4	148,368,603	XXX
14.03 Commercial Mortgage-Backed Securities	110,970	9,822,314	3,543,725	613,318	24,297	XXX	14,114,624	2.1	16,946,768	2.6	14,114,624	XXX
14.04 Other Loan-Backed and Structured Securities	785,749	121,474	157,241	0	999,965	XXX	2,064,429	0.3	2,470,302	0.4	2,064,429	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	37,099,501	169,030,727	150,545,513	97,061,745	54,425,469	0	508,162,955	76.4	483,551,811	74.3	508,162,955	XXX
14.10 Line 14.09 as a % of Col. 7	7.3	33.3	29.6	19.1	10.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.6	25.4	22.6	14.6	8.2	0.0	76.4	XXX	XXX	XXX	76.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	2,489,826	30,059,410	16,102,427	4,572,840	2,040,521	XXX	55,265,024	8.3	53,511,424	8.2	XXX	55,265,024
15.02 Residential Mortgage-Backed Securities	5,984,177	16,741,539	10,776,040	7,876,998	2,038,937	XXX	43,417,691	6.5	44,646,714	6.9	XXX	43,417,691
15.03 Commercial Mortgage-Backed Securities	931,744	6,479,591	0	0	0	XXX	7,411,335	1.1	12,763,933	2.0	XXX	7,411,335
15.04 Other Loan-Backed and Structured Securities	6,345,788	40,480,411	3,678,696	159,180	0	XXX	50,664,075	7.6	56,372,566	8.7	XXX	50,664,075
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	15,751,535	93,760,951	30,557,163	12,609,018	4,079,458	0	156,758,125	23.6	167,294,637	25.7	XXX	156,758,125
15.10 Line 15.09 as a % of Col. 7	10.0	59.8	19.5	8.0	2.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.4	14.1	4.6	1.9	0.6	0.0	23.6	XXX	XXX	XXX	XXX	23.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,394,893	2,394,893	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	20,107	20,107	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	2,415,000	2,415,000	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,171,293	0	8,171,293	0
2. Cost of cash equivalents acquired	10,652,031	0	10,652,031	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	8,171,293	0	8,171,293	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,652,031	0	10,652,031	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	10,652,031	0	10,652,031	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Home Office		Columbia	MO	10/22/2005	03/24/2022	15,472,142		7,679,726	9,200,000	675,390			(675,390)		799,392	258,177
0299999. Property occupied by the reporting entity - Administrative						15,472,142	0	7,679,726	9,200,000	675,390	0	0	(675,390)	0	799,392	258,177
0399999. Total Property occupied by the reporting entity						15,472,142	0	7,679,726	9,200,000	675,390	0	0	(675,390)	0	799,392	258,177
0699999 - Totals						15,472,142	0	7,679,726	9,200,000	675,390	0	0	(675,390)	0	799,392	258,177

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Columbia, MO Home Office	Columbia	MO	02/15/2024	Integrated Facility Services	25,032			
Columbia, MO Home Office	Columbia	MO	03/05/2024	Hoette Farms & Nursery	15,800			
Columbia, MO Home Office	Columbia	MO	03/14/2024	Integrated Facility Services	4,195			
Columbia, MO Home Office	Columbia	MO	03/14/2024	Watson Concrete Inc	16,945			
Columbia, MO Home Office	Columbia	MO	04/15/2024	Integrated Facility Services	5,480			
Columbia, MO Home Office	Columbia	MO	05/01/2024	Hoette Farms & Nursery	3,558			
Columbia, MO Home Office	Columbia	MO	05/01/2024	Hoette Farms & Nursery	2,105			
Columbia, MO Home Office	Columbia	MO	06/20/2024	Impact Signs Awnings Wraps, In	18,522			
Columbia, MO Home Office	Columbia	MO	06/24/2024	Meyer Electric Inc.	53,000			
Columbia, MO Home Office	Columbia	MO	07/29/2024	Meyer Electric Inc.	13,153			
Columbia, MO Home Office	Columbia	MO	08/12/2024	Makin It Rain	8,000			
Columbia, MO Home Office	Columbia	MO	09/06/2024	Impact Signs Awnings Wraps, In	1,038			
Columbia, MO Home Office	Columbia	MO	09/13/2024	Signarama	1,461			
Columbia, MO Home Office	Columbia	MO	09/17/2024	Impact Signs Awnings Wraps, In	2,506			
Columbia, MO Home Office	Columbia	MO	10/08/2024	Canvas on Demand	938			
Columbia, MO Home Office	Columbia	MO	11/12/2024	Impact Signs Awnings Wraps, In	18,522			
Columbia, MO Home Office	Columbia	MO	11/19/2024	Integrated Facility Services	9,350			
Columbia, MO Home Office	Columbia	MO	11/19/2024	Meyer Electric Inc.	57,660			
Columbia, MO Home Office	Columbia	MO	11/21/2024	Canvas on Demand	164			
Columbia, MO Home Office	Columbia	MO	12/03/2024	PermaJack of Mid Mo LLC	24,000			
Columbia, MO Home Office	Columbia	MO	12/10/2024	Impact Signs Awnings Wraps, In	1,471			
Columbia, MO Home Office	Columbia	MO	12/16/2024	Impact Signs Awnings Wraps, In	1,138			
Columbia, MO Home Office	Columbia	MO	12/18/2024	Caldwell Painting & More LLC	4,327			
Columbia, MO Home Office	Columbia	MO	12/31/2024	Caldwell Painting & More LLC	8,055			
0199999. Acquired by Purchase					296,420	0	0	0
0399999 - Totals					296,420	0	0	0

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
592173-AE-8	METROPOLITAN LIFE INSURANCE COMPANY	C	NEW YORK	NY	METROPOLITAN LIFE INSURANCE CO	1.F FE	06/02/2020		478,532	379,735	387,508	0	(20,614)	0	0	0	28,860	0	0.000
878091-BF-3	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	C	NEW YORK		TEACHERS INSURANCE AND ANNUITY	1.D FE	10/04/2023		1,839,878	1,975,420	1,854,722	0	12,046	0	0	0	105,469	0	0.000
2799999. Surplus Debentures, etc - Unaffiliated									2,318,410	2,355,155	2,242,230	0	(8,568)	0	0	0	134,329	0	XXX
6099999. Total - Unaffiliated									2,318,410	2,355,155	2,242,230	0	(8,568)	0	0	0	134,329	0	XXX
6199999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
6299999 - Totals									2,318,410	2,355,155	2,242,230	0	(8,568)	0	0	0	134,329	0	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 1,854,722	1E ..$ 0	1F ..$ 387,508	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-QY-7	US TREASURY				1.A	5,552,255	74.6880	5,377,500	7,200,000	5,627,586	0	55,376	0	0	2.750	4.647	MN	25,707	198,000	10/20/2023	11/15/2042
912810-RT-7	US TREASURY	C			1.A	2,569,670	64.5630	2,082,141	3,225,000	2,612,635	0	18,621	0	0	2.250	3.565	FA	27,408	72,563	08/26/2022	08/15/2046
912810-RZ-3	US TREASURY	C			1.A	2,452,986	70.1880	2,140,719	3,050,000	2,483,557	0	14,808	0	0	2.750	4.068	MN	10,890	83,875	11/23/2022	11/15/2047
912810-SZ-2	US TREASURY				1.A	1,960,169	57.1560	1,657,531	2,900,000	1,989,799	0	18,889	0	0	2.000	3.989	FA	21,908	58,000	08/01/2023	08/15/2051
912810-TC-2	US TREASURY	C			1.A	5,044,268	67.1560	4,616,992	6,875,000	5,188,771	0	68,479	0	0	2.000	4.081	MN	17,852	137,500	12/19/2022	11/15/2041
912810-TD-0	US TREASURY				1.A	4,704,715	60.6720	3,458,297	5,700,000	4,755,403	0	21,602	0	0	2.250	3.212	FA	48,442	128,250	08/25/2022	02/15/2052
912828-2R-0	US TREASURY				1.A	504,785	95.0470	475,234	500,000	501,378	0	(493)	0	0	2.250	2.168	FA	4,249	11,250	08/30/2017	08/15/2027
912828-5N-6	US TREASURY	C			1.A	2,347,406	98.7500	2,370,000	2,400,000	2,380,835	0	20,216	0	0	2.875	3.836	MN	6,066	69,000	05/02/2023	11/30/2025
912828-6B-1	US TREASURY	SD			1.A	1,001,367	93.5000	935,000	1,000,000	1,000,605	0	(119)	0	0	2.625	2.643	FA	9,915	26,250	03/13/2019	02/15/2029
912828-K7-4	US TREASURY				1.A	766,904	98.6090	739,570	750,000	751,244	0	(1,907)	0	0	2.000	1.756	FA	5,666	15,000	04/06/2016	08/15/2025
912828-P4-6	US TREASURY				1.A	1,465,430	97.1410	1,457,109	1,500,000	1,495,420	0	3,971	0	0	1.625	1.917	FA	9,207	24,375	06/23/2017	02/15/2026
912828-V9-8	US TREASURY				1.A	1,481,191	95.9690	1,439,531	1,500,000	1,495,608	0	1,971	0	0	2.250	2.420	FA	12,748	33,750	06/23/2017	02/15/2027
912828-YG-9	US TREASURY				1.A	996,445	95.6410	956,406	1,000,000	999,060	0	498	0	0	1.625	1.693	MS	4,152	16,250	10/25/2019	09/30/2026
912828-Z9-4	US TREASURY	C			1.A	1,084,727	86.8440	868,438	1,000,000	1,046,020	0	(8,825)	0	0	1.500	0.590	FA	5,666	15,000	07/27/2020	02/15/2030
91282C-AE-1	US TREASURY	C			1.A	493,457	81.2500	406,250	500,000	496,191	0	663	0	0	0.625	0.767	FA	1,180	3,125	10/28/2020	08/15/2030
91282C-DF-5	US TREASURY	C			1.A	4,479,082	89.5940	4,031,719	4,500,000	4,487,975	0	2,945	0	0	1.375	1.457	AO	10,597	61,875	12/30/2021	10/31/2028
91282C-EC-1	US TREASURY	C			1.A	412,664	95.1410	428,133	450,000	429,891	0	8,726	0	0	1.875	4.120	FA	2,867	8,438	12/28/2022	02/28/2027
91282C-FF-3	US TREASURY	C			1.A	4,621,875	88.7340	4,436,719	5,000,000	4,676,860	0	36,030	0	0	2.750	3.795	FA	51,936	137,500	06/20/2023	08/15/2032
91282C-FV-8	US TREASURY	C			1.A	473,594	97.5780	487,891	500,000	476,422	0	2,385	0	0	4.125	4.964	MN	2,678	20,625	10/24/2023	11/15/2032
91282C-HC-8	US TREASURY	C			1.A	6,051,832	91.9380	6,113,844	6,650,000	6,115,500	0	51,153	0	0	3.375	4.637	MN	29,140	224,438	12/14/2023	05/15/2033
91282C-KB-6	US TREASURY	SD			1.A	499,377	100.4060	502,031	500,000	499,631	0	254	0	0	4.625	4.807	FA	7,857	11,563	02/29/2024	02/28/2026
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						48,964,199	XXX	44,981,055	56,700,000	49,510,391	0	315,243	0	0	XXX	XXX	XXX	316,131	1,356,627	XXX	XXX
36225D-C2-8	G2AR 080988 4.625 07/20/34			4	1.A	13,253	98.5100	13,175	13,374	13,374	0	0	0	0	4.625	4.733	MON	52	507	07/23/2004	07/20/2034
36202E-NA-3	G2SF 003985 5.500 05/20/37			4	1.A	23,769	100.6980	23,757	23,592	23,756	0	(9)	0	0	5.500	5.465	MON	108	1,298	11/29/2007	05/20/2037
36202E-VN-6	G2SF 004221 5.500 08/20/38			4	1.A	12,628	102.9550	12,888	12,519	12,620	0	(5)	0	0	5.500	5.451	MON	57	689	10/07/2008	08/20/2038
36202E-6D-6	G2SF 004468 4.500 06/20/39	C		4	1.A	30,791	97.9270	30,474	31,119	30,814	0	16	0	0	4.500	4.831	MON	117	1,400	06/23/2009	06/20/2039
36179X-X6-8	G2SF MA8801 5.500 04/20/53			4	1.A	2,331,931	99.3470	2,399,941	2,415,727	2,336,489	0	3,120	0	0	5.500	6.330	MON	11,072	132,865	10/12/2023	04/20/2053
36179Y-DL-5	G2SF MA9107 6.000 08/20/53			4	1.A	2,164,094	100.7640	2,209,456	2,192,702	2,167,828	0	3,179	0	0	6.000	6.481	MON	10,964	131,562	10/12/2023	08/20/2053
3622AC-RC-6	G2SPC 786883 5.500 08/20/53	C		4	1.A	1,880,747	100.2530	1,910,581	1,905,761	1,882,347	0	1,360	0	0	5.500	5.873	MON	8,735	104,817	11/17/2023	08/20/2053
38381A-2M-7	GN 18155C LM SEQ FIX	C		4	1.A	288,810	99.4530	289,492	291,084	290,960	0	218	0	0	3.500	3.736	MON	849	10,188	12/19/2018	11/20/2045
38382W-PW-1	GN 21116F LG PAC ACCDIRECT FIX	C		4	1.A	1,907,499	81.2420	1,517,206	1,867,522	1,896,421	0	(2,097)	0	0	2.000	1.719	MON	3,113	37,350	07/09/2021	06/20/2051
38383W-GZ-3	GN 2338C GA SEQ ACCDIRECT FIX	C		4	1.A	180,628	99.6590	180,464	181,081	180,702	0	28	0	0	5.000	5.212	MON	755	9,054	04/18/2023	09/20/2048
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						8,834,150	XXX	8,587,434	8,934,481	8,835,311	0	5,810	0	0	XXX	XXX	XXX	35,822	429,730	XXX	XXX
38380N-3F-4	GN 20019 AF SEQ FIX	C		4	1.A	1,609,256	81.4300	1,269,462	1,558,955	1,605,859	0	(2,237)	0	0	2.350	1.974	MON	3,053	36,635	04/29/2021	05/16/2061
0039999999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						1,609,256	XXX	1,269,462	1,558,955	1,605,859	0	(2,237)	0	0	XXX	XXX	XXX	3,053	36,635	XXX	XXX
0109999999. Total - U.S. Government Bonds						59,407,605	XXX	54,837,951	67,193,436	59,951,561	0	318,816	0	0	XXX	XXX	XXX	355,006	1,822,992	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
20772K-GT-0	STATE OF CONNECTICUT				1.D FE	535,000	95.6120	511,524	535,000	535,000	0	0	0	0	3.482	3.543	AO	3,933	18,629	03/29/2019	04/15/2029
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						535,000	XXX	511,524	535,000	535,000	0	0	0	0	XXX	XXX	XXX	3,933	18,629	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						535,000	XXX	511,524	535,000	535,000	0	0	0	0	XXX	XXX	XXX	3,933	18,629	XXX	XXX
438670-6G-1	CITY AND COUNTY OF HONOLULU	C		1,2	1.C FE	1,375,000	85.6660	1,177,908	1,375,000	1,375,000	0	0	0	0	3.218	3.270	AO	11,062	44,248	10/06/2016	10/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes: 3	Codes: 4	Codes: 5	6	7	Fair Value: 8	Fair Value: 9	10	11	Change in Book/Adjusted Carrying Value: 12	Change in Book/Adjusted Carrying Value: 13	Change in Book/Adjusted Carrying Value: 14	Change in Book/Adjusted Carrying Value: 15	Interest: 16	Interest: 17	Interest: 18	Interest: 19	Interest: 20	Dates: 21	Dates: 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
09088R-K2-1	CITY OF BIRMINGHAM ALABAMA	C			1.D FE	2,000,000	93.5820	1,871,640	2,000,000	2,000,000	0	0	0	0	1.516	1.528	MS	10,107	30,320	10/09/2020	03/01/2027
242559-TY-8	CITY OF DEARBORN	C			1.D FE	915,000	98.3670	900,058	915,000	915,000	0	0	0	0	3.979	4.059	MN	6,068	36,408	12/12/2018	05/01/2028
544351-MV-8	CITY OF LOS ANGELES			2	1.C FE	521,915	96.3930	481,965	500,000	509,383	0	(2,377)	0	0	3.690	3.198	MS	6,150	18,450	04/30/2019	09/01/2029
345102-LT-2	FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTR	C		1	1.A FE	2,000,000	83.5780	1,671,560	2,000,000	2,000,000	0	0	0	0	3.223	3.275	FA	26,858	64,460	09/29/2016	08/01/2038
442403-FR-7	HOUSTON INDEPENDENT SCHOOL DISTRICT	C		2	1.B FE	675,000	100.1770	676,195	675,000	675,000	0	0	0	0	6.168	6.362	FA	15,728	41,634	10/22/2009	02/15/2034
542433-ND-5	LONG BEACH UNIFIED SCHOOL DISTRICT			1	1.D FE	167,283	100.4790	135,647	135,000	137,489	0	(2,495)	0	0	5.914	2.307	FA	3,327	7,984	03/07/2012	08/01/2025
795168-LH-4	UNIFIED SCHOOL DISTRICT NO 305 SALINE CO	C			1.D FE	460,000	98.2630	452,010	460,000	460,000	0	0	0	0	1.873	1.891	MS	2,872	8,616	08/29/2019	09/01/2025
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						8,114,198	XXX	7,366,983	8,060,000	8,071,872	0	(4,872)	0	0	XXX	XXX	XXX	82,172	252,120	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						8,114,198	XXX	7,366,983	8,060,000	8,071,872	0	(4,872)	0	0	XXX	XXX	XXX	82,172	252,120	XXX	XXX
02765U-EJ-9	AMERICAN MUNICIPAL POWER INC.	C		1	1.F FE	1,107,490	118.9660	1,189,660	1,000,000	1,079,336	0	(3,837)	0	0	7.834	7.132	FA	29,595	78,340	02/24/2011	02/15/2041
16772P-AQ-9	CHICAGO TRANSIT AUTHORITY	C		1	1.C FE	991,770	102.2940	1,022,940	1,000,000	995,410	0	345	0	0	6.200	6.464	JD	5,167	62,000	03/24/2010	12/01/2040
24917N-AF-8	CITY AND COUNTY OF DENVER	C		1	1.B FE	600,000	97.9960	587,976	600,000	600,000	0	0	0	0	2.303	2.330	JD	1,152	13,818	10/04/2019	12/01/2025
503433-AG-9	CITY OF LA HABRA	C		1	1.B FE	2,000,000	90.7250	1,814,500	2,000,000	2,000,000	0	0	0	0	2.316	2.343	FA	19,300	46,320	01/13/2022	08/01/2028
768874-SG-5	CITY OF RIVERSIDE	C		1	1.D FE	975,000	116.9110	1,139,882	975,000	975,000	0	0	0	0	7.605	7.901	AO	18,537	74,149	12/09/2010	10/01/2040
19954K-AR-2	COLUMBUS REGIONAL AIRPORT AUTHORITY			2	1.G FE	500,000	80.4340	402,170	500,000	500,000	0	0	0	0	4.199	4.288	JD	933	20,995	04/18/2019	12/15/2048
20281P-KN-1	COMMONWEALTH FINANCING AUTHORITY	C		1	1.D FE	2,400,000	96.9630	2,327,112	2,400,000	2,400,000	0	0	0	0	3.451	3.511	JD	6,902	82,824	01/11/2018	06/01/2027
20369E-AA-0	COMMUNITY HEALTH NETWORK INC.	C		1	1.F FE	500,000	99.6130	498,064	500,000	500,000	0	0	0	0	4.237	4.328	MN	3,531	21,185	06/04/2015	05/01/2025
59334D-LL-6	DADE COUNTY FLORIDA				1.D FE	325,000	91.9600	298,870	325,000	325,000	0	0	0	0	2.601	2.635	AO	2,113	8,453	10/24/2019	10/01/2029
31359M-FP-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	C			1.A	1,759,295	112.8850	1,253,020	1,110,000	1,473,655	0	(65,586)	0	0	7.250	0.993	MN	10,283	80,475	07/27/2020	05/15/2030
45528S-5S-1	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO	C		1	1.D FE	999,620	103.8550	1,038,550	1,000,000	1,000,000	0	0	0	0	6.116	6.306	JJ	28,202	61,160	04/05/2010	01/15/2040
741758-JF-4	INDUSTRIAL DEVELOPMENT AUTHORITY OF THE	C		1	1.E FE	580,000	97.9050	567,849	580,000	580,000	0	0	0	0	3.629	3.695	AO	5,262	21,048	01/20/2017	10/01/2026
47770V-AZ-3	JOBSOHIO BEVERAGE SYSTEM			1	1.C FE	200,000	96.5050	193,010	200,000	200,000	0	0	0	0	4.532	4.636	JJ	4,532	9,064	01/29/2013	01/01/2035
575898-CS-8	MASSACHUSETTS PORT AUTHORITY	C		1	1.F FE	420,000	103.6100	435,162	420,000	420,000	0	0	0	0	6.202	6.398	JJ	13,024	26,048	06/09/2011	07/01/2031
576051-WJ-1	MASSACHUSETTS WATER RESOURCES AUTHORITY			2	1.B FE	550,000	78.9070	433,989	550,000	550,000	0	0	0	0	3.104	3.153	FA	7,113	17,072	10/10/2019	08/01/2039
59259Y-CA-5	METROPOLITAN TRANSPORTATION AUTHORITY			1	1.G FE	500,000	102.9820	514,910	500,000	500,000	0	0	0	0	6.548	6.766	MN	4,183	32,740	02/05/2010	11/15/2031
594712-UF-6	MICHIGAN STATE UNIVERSITY FOUNDATION			2	1.C FE	500,000	90.0940	450,470	500,000	500,000	0	0	0	0	4.496	4.598	FA	8,492	22,480	02/08/2019	08/15/2048
60416U-JY-2	MINNESOTA HOUSING FINANCE AGENCY	C		2	1.B FE	1,992,500	95.2260	1,904,520	2,000,000	1,995,346	0	2,846	0	0	5.140	5.272	JJ	29,412	0	08/21/2024	07/01/2039
60636W-NU-5	MISSOURI HIGHWAYS AND TRANSPORTATION COM	SD		1	1.B FE	300,000	99.7600	299,280	300,000	300,000	0	0	0	0	5.445	5.596	MN	2,723	16,335	09/16/2009	05/01/2033
646136-XR-7	NEW JERSEY TRANSPORTATION TRUST FUND AUT	C		1	1.F FE	1,000,000	107.5760	1,075,760	1,000,000	1,000,000	0	0	0	0	6.561	6.780	JD	2,916	65,610	01/07/2010	12/15/2040
64972C-2G-7	NEW YORK CITY HOUSING DEVELOPMENT CORPOR	C		2	1.C FE	1,500,000	96.3750	1,445,625	1,500,000	1,500,000	0	0	0	0	3.653	3.720	MN	9,133	54,795	04/05/2018	05/01/2028
650035-6B-9	NEW YORK STATE URBAN DEVELOPMENT CORPORA			2	1.B FE	501,320	88.8230	444,115	500,000	500,473	0	(164)	0	0	3.470	3.493	MS	5,109	17,350	04/29/2019	03/15/2032
717868-GF-4	PHILADELPHIA REDEVELOPMENT AUTHORITY			1,2	1.E FE	1,091,381	92.0560	966,588	1,050,000	1,068,553	0	(4,375)	0	0	4.634	4.222	MN	8,110	48,657	04/02/2019	11/01/2038
756872-LE-5	RED RIVER EDUCATION FINANCE CORPORATION			1,2	1.D FE	1,031,500	79.4440	794,440	1,000,000	1,017,611	0	(3,084)	0	0	3.317	2.996	MS	9,767	33,170	02/04/2020	03/15/2040
79467B-AR-6	SALES TAX SECURITIZATION CORPORATION			1	1.A FE	525,000	82.8490	434,957	525,000	525,000	0	0	0	0	3.587	3.652	JJ	9,416	18,832	12/07/2017	01/01/2043
977100-HB-5	STATE OF WISCONSIN	C		1	1.C FE	2,500,000	91.1240	2,278,100	2,500,000	2,500,000	0	0	0	0	2.349	2.377	MN	9,788	58,725	01/29/2020	05/01/2029
091096-NR-4	THE WATER WORKS BOARD OF THE CITY OF BIR			2	1.C FE	800,000	79.3720	634,976	800,000	800,000	0	0	0	0	3.573	3.637	JJ	14,292	28,584	11/06/2019	01/01/2045
914072-UY-7	UNIVERSITY OF ARKANSAS	C		2	1.C FE	1,190,000	91.8100	1,092,539	1,190,000	1,190,000	0	0	0	0	4.500	4.602	MN	8,925	53,550	06/20/2014	11/01/2043
91412G-QG-3	UNIVERSITY OF CALIFORNIA LOS ANGELES			1	1.C FE	750,000	99.4970	746,228	750,000	750,000	0	0	0	0	3.050	3.097	MN	2,923	22,875	02/28/2013	05/15/2025
91412G-U9-4	UNIVERSITY OF CALIFORNIA LOS ANGELES			1,2	1.C FE	1,000,000	99.3170	993,170	1,000,000	1,000,000	0	0	0	0	3.063	3.110	JJ	15,315	30,630	05/05/2017	07/01/2025
91425M-CD-7	UNIVERSITY OF DELAWARE	C		1	1.B FE	1,029,780	100.9740	1,009,740	1,000,000	1,019,913	0	(1,436)	0	0	5.866	5.766	MN	9,777	58,660	02/28/2011	11/01/2040
914437-UZ-9	UNIVERSITY OF MASSACHUSETTS BUILDING AUT	C		1	1.C FE	1,515,000	91.8040	1,390,831	1,515,000	1,515,000	0	0	0	0	1.391	1.401	MN	3,512	21,074	10/08/2020	11/01/2027
231266-GC-5	UNIVERSITY OF MISSOURI SYSTEM	C		1	1.B FE	125,000	102.4840	128,105	125,000	125,000	0	0	0	0	5.792	5.963	MN	1,207	7,240	12/09/2010	11/01/2041
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						31,759,656	XXX	29,807,108	30,915,000	31,405,297	0	(75,291)	0	0	XXX	XXX	XXX	310,646	1,214,258	XXX	XXX
3128MF-NT-1	FGCI G16502 3.500 05/01/33			4	1.A	159,068	95.1500	150,006	157,652	158,787	0	(126)	0	0	3.500	3.303	MON	460	5,518	08/02/2018	05/01/2033
3128MM-PY-3	FGCI G18438 2.500 06/01/27			4	1.A	16,950	97.4170	15,889	16,311	16,441	0	(56)	0	0	2.500	1.664	MON	34	408	07/12/2012	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3128MM-PZ-0	FGCI G18439 2.500 07/01/27			4	1.A	26,742	97.4120	25,089	25,756	25,959	0	(85)	0	0	2.500	1.701	MON	54	644	07/27/2012	07/01/2027
3128PW-AS-7	FGCI J16317 3.500 08/01/26			4	1.A	8,175	98.7330	7,727	7,826	7,888	0	(41)	0	0	3.500	2.269	MON	23	274	08/22/2011	08/01/2026
31296N-UL-9	FGLMC A14187 5.500 10/01/33			4	1.A	9,759	101.3510	9,793	9,663	9,740	0	(7)	0	0	5.500	5.376	MON	44	531	10/22/2003	10/01/2033
31297D-MQ-8	FGLMC A25767 5.500 08/01/34			4	1.A	1,922	102.9030	1,947	1,892	1,917	0	(2)	0	0	5.500	5.245	MON	9	104	09/08/2004	08/01/2034
31297G-6X-4	FGLMC A28986 6.000 12/01/34			4	1.A	43,560	103.8650	43,667	42,043	43,097	0	(84)	0	0	6.000	5.339	MON	210	2,523	01/13/2005	12/01/2034
31297N-ME-3	FGLMC A33057 5.000 01/01/35			4	1.A	5,161	99.2130	5,102	5,142	5,158	0	(1)	0	0	5.000	5.022	MON	21	257	02/08/2005	01/01/2035
3128KU-KM-8	FGLMC A63900 5.500 08/01/37	C		4	1.A	46,188	100.7640	46,944	46,588	46,245	0	23	0	0	5.500	5.871	MON	214	2,562	12/07/2007	08/01/2037
3128KV-AP-0	FGLMC A64514 6.000 08/01/37			4	1.A	4,817	102.4780	4,929	4,810	4,816	0	0	0	0	6.000	6.148	MON	24	289	10/12/2007	08/01/2037
3128L0-5J-7	FGLMC A68949 6.000 11/01/37			4	1.A	35,473	102.8740	36,089	35,081	35,389	0	(26)	0	0	6.000	5.885	MON	175	2,105	12/07/2007	11/01/2037
312943-UN-1	FGLMC A95089 4.500 11/01/40	C		4	1.A	157,604	97.4750	151,471	155,394	157,217	0	(78)	0	0	4.500	4.336	MON	583	6,993	02/17/2011	11/01/2040
312946-N9-3	FGLMC A97616 4.500 03/01/41	C		4	1.A	73,549	97.6600	70,202	71,884	73,403	0	(62)	0	0	4.500	4.160	MON	270	3,235	03/23/2011	03/01/2041
31292G-6L-5	FGLMC C00875 7.500 10/01/29			4	1.A	569	101.7610	582	572	571	0	0	0	0	7.500	7.938	MON	4	43	09/08/2000	10/01/2029
31292H-H4-9	FGLMC C01151 6.500 03/01/31			4	1.A	710	102.0940	727	712	711	0	0	0	0	6.500	6.771	MON	4	46	05/08/2001	03/01/2031
31292H-5N-0	FGLMC C01753 5.000 01/01/34			4	1.A	20,023	99.5100	19,919	20,017	20,020	0	0	0	0	5.000	5.122	MON	83	1,001	02/24/2004	01/01/2034
31292L-4F-9	FGLMC C04422 3.000 12/01/42			4	1.A	96,740	87.0790	84,162	96,649	96,703	0	(2)	0	0	3.000	3.035	MON	242	2,899	06/05/2013	12/01/2042
31292S-A9-1	FGLMC C09032 3.500 02/01/43			4	1.A	236,093	91.0960	203,949	223,884	234,556	0	(457)	0	0	3.500	2.699	MON	653	7,836	03/05/2013	02/01/2043
31287P-E2-5	FGLMC C63753 6.000 02/01/32			4	1.A	615	99.9040	618	618	616	0	0	0	0	6.000	6.353	MON	3	37	02/20/2002	02/01/2032
3128M4-XA-6	FGLMC G03073 5.500 07/01/37			4	1.A	13,518	100.7650	13,843	13,738	13,535	0	10	0	0	5.500	6.067	MON	63	756	09/17/2007	07/01/2037
3128M8-2R-4	FGLMC G06784 3.500 10/01/41			4	1.A	86,353	91.1130	77,254	84,789	86,156	0	(64)	0	0	3.500	3.226	MON	247	2,968	11/23/2011	10/01/2041
3128M9-JR-4	FGLMC G07172 4.000 08/01/42			4	1.A	55,356	93.8330	50,521	53,841	55,256	0	(55)	0	0	4.000	3.569	MON	179	2,154	07/08/2013	08/01/2042
3128M9-SH-6	FGLMC G07420 4.000 06/01/43			4	1.A	144,183	95.3840	132,756	139,181	144,006	0	0	0	0	4.000	3.419	MON	464	5,567	12/06/2013	06/01/2043
3128M9-WZ-1	FGLMC G07564 4.500 12/01/43			4	1.A	96,833	96.3420	86,581	89,869	96,415	0	(265)	0	0	4.500	3.189	MON	337	4,044	02/10/2014	12/01/2043
3128MA-C2-3	FGLMC G07889 3.500 08/01/43			4	1.A	245,160	90.5230	214,228	236,656	244,870	0	(290)	0	0	3.500	2.898	MON	690	8,283	12/05/2014	08/01/2043
3128MJ-FV-7	FGLMC G08179 5.500 02/01/37			4	1.A	14,484	100.5770	14,680	14,595	14,495	0	6	0	0	5.500	5.845	MON	67	803	03/13/2007	02/01/2037
3128MJ-QX-1	FGLMC G08469 3.500 12/01/41			4	1.A	124,793	91.0890	110,845	121,689	124,360	0	(124)	0	0	3.500	3.129	MON	355	4,259	12/16/2011	12/01/2041
3128MJ-Q3-7	FGLMC G08473 3.500 01/01/42			4	1.A	78,424	90.5540	69,147	76,360	78,147	0	(80)	0	0	3.500	3.101	MON	223	2,673	01/20/2012	01/01/2042
3128MJ-RT-9	FGLMC G08497 3.000 06/01/42			4	1.A	107,333	88.2930	92,340	104,583	106,876	0	(104)	0	0	3.000	2.637	MON	261	3,138	07/05/2012	06/01/2042
3128MJ-VZ-0	FGLMC G08631 3.000 03/01/45			4	1.A	212,372	87.1280	181,233	208,008	212,243	0	(129)	0	0	3.000	2.700	MON	520	6,240	03/20/2015	03/01/2045
3128MJ-XY-1	FGLMC G08694 4.000 02/01/46			4	1.A	271,773	92.8300	247,730	266,863	271,773	0	0	0	0	4.000	3.752	MON	890	10,675	09/05/2018	02/01/2046
3128MJ-YY-0	FGLMC G08726 3.000 10/01/46			4	1.A	387,991	86.7100	324,513	374,250	387,837	0	(155)	0	0	3.000	2.466	MON	936	11,227	09/14/2016	10/01/2046
3128MJ-ZM-5	FGLMC G08747 3.000 02/01/47			4	1.A	243,941	86.7100	213,086	245,746	243,971	0	30	0	0	3.000	3.163	MON	614	7,372	01/18/2017	02/01/2047
3128MJ-2H-2	FGLMC G08775 4.000 08/01/47			4	1.A	199,834	92.9720	176,059	189,367	199,834	0	0	0	0	4.000	3.108	MON	631	7,575	07/24/2017	08/01/2047
31335A-C6-3	FGLMC G60093 3.000 06/01/45			4	1.A	519,484	88.5130	458,666	518,189	519,292	0	(13)	0	0	3.000	3.007	MON	1,295	15,546	06/19/2015	06/01/2045
31335B-JA-5	FGLMC G61157 3.500 10/01/44	C		4	1.A	397,352	90.6060	348,905	385,078	396,423	0	(593)	0	0	3.500	2.949	MON	1,123	13,478	11/17/2017	10/01/2044
3132GE-ZA-1	FGLMC Q01637 4.500 06/01/41	C		4	1.A	46,403	98.6940	44,019	44,601	46,393	0	0	0	0	4.500	3.762	MON	167	2,007	06/16/2011	06/01/2041
3132GG-DQ-5	FGLMC Q02811 4.000 08/01/41	C		4	1.A	70,253	94.6010	64,048	67,704	69,917	0	(106)	0	0	4.000	3.410	MON	226	2,708	08/31/2011	08/01/2041
3132GK-2F-2	FGLMC Q04674 4.000 12/01/41			4	1.A	92,400	94.6040	83,926	88,712	92,108	0	(149)	0	0	4.000	3.304	MON	296	3,549	11/21/2011	12/01/2041
3132GK-7H-3	FGLMC Q04796 4.000 11/01/41			4	1.A	70,467	94.6030	63,490	67,111	70,221	0	(125)	0	0	4.000	3.171	MON	224	2,684	12/14/2011	11/01/2041
3132GU-H9-8	FGLMC Q08956 3.000 06/01/42			4	1.A	153,033	88.2930	130,628	147,948	151,937	0	(183)	0	0	3.000	2.534	MON	370	4,438	08/06/2012	06/01/2042
3132JM-GH-6	FGLMC Q20200 3.500 07/01/43			4	1.A	185,048	91.3810	161,322	176,538	185,048	0	0	0	0	3.500	2.673	MON	515	6,179	02/03/2016	07/01/2043
3132QL-QT-3	FGLMC Q30465 3.500 12/01/44			4	1.A	181,010	89.8990	156,115	173,657	180,701	0	0	0	0	3.500	2.825	MON	507	6,078	12/11/2014	12/01/2044
3132QP-5E-0	FGLMC Q33544 3.000 05/01/45			4	1.A	295,224	85.7970	250,784	292,301	294,456	0	(93)	0	0	3.000	2.928	MON	731	8,769	08/21/2015	05/01/2045
3132XY-AM-9	FGLMC Q55411 4.500 04/01/48			4	1.A	147,447	94.2540	133,029	141,139	147,447	0	0	0	0	4.500	3.730	MON	529	6,351	05/25/2018	04/01/2048
3128P8-CZ-2	FGTW C91888 3.500 08/01/36	C		4	1.A	19,533	93.5810	17,148	18,324	19,337	0	(79)	0	0	3.500	2.165	MON	53	641	08/26/2016	08/01/2036
3128P8-HC-8	FGTW C92027 4.000 12/01/38	C		4	1.A	228,322	94.2300	212,034	225,017	228,211	0	(111)	0	0	4.000	3.748	MON	750	9,001	11/19/2018	12/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132L5-R6-2	FGV8 V80509 4.000 10/01/43			4	1.A	199,084	93.8900	175,461	186,879	198,731	0	(353)	0	0	4.000	2.913	MON	623	7,475	12/05/2014	10/01/2043
3132L6-GQ-8	FGV8 V81107 4.000 04/01/44			4	1.A	106,149	93.9960	94,204	100,221	106,149	0	0	0	0	4.000	2.967	MON	334	4,009	05/29/2014	04/01/2044
3132L7-F9-5	FGV8 V81992 4.000 10/01/45			4	1.A	162,089	92.5040	142,714	154,279	162,089	0	0	0	0	4.000	3.164	MON	514	6,171	10/23/2017	10/01/2045
31393L-2Q-5	FH 2574B PE PAC FIX			4	1.A	26,921	101.2070	27,050	26,727	26,790	0	(7)	0	0	5.500	5.561	MON	123	1,470	03/24/2004	02/15/2033
31396J-U2-9	FH 3148C CY SEQ FIX	C		4	1.A	118,192	100.9170	124,671	123,539	121,115	0	216	0	0	6.000	6.899	MON	618	7,412	06/29/2006	04/15/2036
3137AW-U3-7	FH 4144D YA SUPP FIX	C		4	1.A	416,026	89.2400	389,393	436,343	427,695	0	2,387	0	0	2.500	3.185	MON	909	10,909	01/02/2018	12/15/2032
3137B1-4P-4	FH 4180A ME PAC1 FIX	C		4	1.A	256,300	94.1010	241,115	256,230	256,230	0	0	0	0	2.500	2.531	MON	534	6,406	06/20/2014	10/15/2042
3137B6-B3-4	FH 4272C DG PAC1 FIX	C		4	1.A	51,086	97.7640	49,085	50,208	50,556	0	(87)	0	0	3.000	2.647	MON	126	1,506	07/07/2015	04/15/2043
3137BW-NB-6	FH 4666G PB PAC FIX	C		4	1.A	152,462	97.6470	146,629	150,163	150,890	0	(176)	0	0	3.000	2.767	MON	375	4,505	09/22/2017	08/15/2045
3137F2-A3-0	FH 4703D TA PAC FIX	C		4	1.A	137,661	85.3470	119,014	139,448	137,661	0	0	0	0	2.500	2.742	MON	291	3,486	07/06/2017	07/15/2047
3137FX-QM-3	FH 5042R LK TAC ACCDIRECT FIX	C		4	1.A	1,851,448	63.3760	1,162,476	1,834,252	1,846,718	0	(766)	0	0	2.000	1.963	MON	3,057	36,685	10/23/2020	11/25/2050
3137FX-YC-6	FH 5081R QA SEQ FIX	C		4	1.A	1,724,157	75.2110	1,254,034	1,667,362	1,717,977	0	(1,141)	0	0	2.000	1.638	MON	2,779	33,347	02/05/2021	12/25/2050
3137H4-FV-7	FH 5170H GA SEQ ACCDIRECT FIX	C		4	1.A	341,905	80.6060	326,151	404,622	344,580	0	1,471	0	0	2.500	5.981	MON	843	10,116	03/31/2023	12/25/2050
3137H8-W4-9	FH 5257B GA SEQ ACCDIRECT FIX	C		4	1.A	213,283	96.0410	209,337	217,966	213,960	0	367	0	0	4.000	4.651	MON	727	8,719	05/05/2023	08/25/2046
3137H9-4V-8	FH 5263A A SEQ ACCDIRECT FIX	C		4	1.A	225,974	98.8040	221,198	223,875	224,597	0	(57)	0	0	5.000	5.042	MON	933	11,194	09/06/2022	12/25/2045
3137H9-UJ-6	FH 5300C AB SEQ FIX	C		4	1.A	1,937,897	99.7210	1,972,873	1,978,393	1,942,947	0	3,835	0	0	5.500	6.260	MON	9,068	108,812	08/25/2023	01/25/2049
3137HB-XD-1	FH 5386A CV SEQ ACCDIRECT FIX	C		4	1.A	2,400,087	99.7440	2,381,294	2,387,404	2,399,284	0	(804)	0	0	5.500	5.536	MON	10,942	65,654	06/04/2024	02/25/2037
3137HC-PX-4	FH 5415A BW SEQ FIX			4	1.A	3,507,645	97.4560	3,557,132	3,650,000	3,512,364	0	4,720	0	0	5.500	6.098	MON	16,729	117,104	04/30/2024	05/25/2054
3137HD-MH-0	FH 5428B VT SEQ ACCDIRECT FIX	C		4	1.A	2,789,531	100.4890	2,763,449	2,750,000	2,786,551	0	(2,980)	0	0	6.000	5.887	MON	13,750	82,500	06/03/2024	11/25/2036
3137HF-4P-7	FH 5447 GD FIX	C		4	1.A	273,505	100.6290	276,651	274,923	274,018	0	513	0	0	5.000	5.237	MON	1,146	5,728	07/23/2024	07/25/2038
31349S-Y8-0	FH99AR 781635 7.231 05/01/34			4	1.A	4,584	100.0670	4,722	4,719	4,719	0	0	0	0	7.231	7.498	MON	57	291	08/29/2007	05/01/2034
3136AF-BU-7	FN 1372C YD SUPP FIX	C		4	1.A	354,750	89.2160	356,863	400,000	365,869	0	0	0	0	3.000	4.988	MON	1,000	12,000	03/31/2023	07/25/2033
3136AM-C4-9	FN 1512D LB SEQ FIX	C		4	1.A	428,371	96.0620	430,608	448,263	429,903	0	1,532	0	0	3.500	4.858	MON	1,307	14,382	01/25/2024	03/25/2035
3136AX-TU-9	FN 1762B AB PAC FIX	C		4	1.A	38,761	96.0450	36,284	37,779	38,252	0	(68)	0	0	3.000	2.512	MON	94	1,133	08/23/2017	08/25/2045
3136B3-LZ-1	FN 1883C LH PAC ACCDIRECT FIX	C		4	1.A	206,028	92.7350	189,637	204,494	206,028	0	0	0	0	4.000	3.939	MON	682	8,180	11/14/2018	11/25/2048
3136B3-SU-5	FN 1886B UA FIX	C		4	1.A	2,255,156	95.1300	2,239,813	2,354,486	2,262,581	0	7,426	0	0	3.500	4.913	MON	6,867	75,540	01/25/2024	12/25/2048
3136B5-X4-2	FN 1951D HA ACCDIRECT FIX	C		4	1.A	218,228	88.8250	189,865	213,752	218,228	0	0	0	0	3.500	3.230	MON	623	7,481	09/13/2019	09/25/2049
3136BD-JX-7	FN 2096B LY ACCDIRECT FIX	C		4	1.A	241,392	96.7720	232,981	240,753	241,377	0	(15)	0	0	5.000	5.079	MON	1,003	4,013	08/08/2024	01/25/2051
3136BF-V3-4	FN 2124B MC FIX	C		4	1.A	851,205	82.0660	880,061	1,072,384	854,626	0	3,422	0	0	1.500	4.825	MON	1,340	5,362	08/14/2024	04/25/2051
3136BF-6W-8	FN 2132A AD SEQ ACCDIRECT FIX	C		4	1.A	2,571,321	83.9510	2,487,470	2,962,991	2,579,855	0	8,534	0	0	1.500	4.705	MON	3,704	7,407	09/26/2024	05/25/2046
3136BM-RF-7	FN 2217D JG SEQ FIX	C		4	1.A	2,680,077	91.6530	2,670,424	2,913,622	2,686,047	0	5,971	0	0	3.000	5.003	MON	7,284	36,420	07/26/2024	12/25/2048
31419E-UD-9	FNCI AE4179 3.500 10/01/25			4	1.A	2,037	99.2420	1,953	1,968	1,973	0	(8)	0	0	3.500	2.688	MON	6	69	10/05/2010	10/01/2025
31419F-MH-6	FNCI AE4859 3.500 10/01/25			4	1.A	9,983	99.4030	9,484	9,541	9,575	0	(53)	0	0	3.500	2.328	MON	28	334	09/18/2013	10/01/2025
3138A4-SZ-9	FNCI AH3235 3.500 02/01/26			4	1.A	15,537	99.2310	15,382	15,501	15,501	0	0	0	0	3.500	3.561	MON	45	543	02/01/2011	02/01/2026
3138A4-Y5-8	FNCI AH3431 3.500 01/01/26			4	1.A	11,238	99.2650	10,879	10,959	10,987	0	(29)	0	0	3.500	2.932	MON	32	384	06/16/2011	01/01/2026
3138A5-X4-9	FNCI AH4298 3.500 01/01/26			4	1.A	5,647	99.2640	5,367	5,406	5,432	0	(28)	0	0	3.500	2.289	MON	16	189	08/31/2011	01/01/2026
3138A6-ZA-1	FNCI AH5236 3.500 01/01/26	C		4	1.A	29,850	99.2640	28,036	28,243	28,435	0	(192)	0	0	3.500	1.885	MON	82	989	08/28/2014	01/01/2026
3138A9-2W-3	FNCI AH7988 3.000 11/01/26			4	1.A	24,147	98.4640	23,129	23,490	23,578	0	(52)	0	0	3.000	2.471	MON	59	705	11/09/2011	11/01/2026
3138AE-LY-7	FNCI AI1242 3.500 04/01/26			4	1.A	36,662	99.1880	35,515	35,806	35,911	0	(90)	0	0	3.500	2.940	MON	104	1,253	06/29/2011	04/01/2026
3138AJ-BS-0	FNCI AI4548 3.500 06/01/26			4	1.A	22,862	99.1200	22,164	22,361	22,438	0	(56)	0	0	3.500	2.926	MON	65	783	06/21/2011	06/01/2026
3138EL-GL-1	FNCI AL3802 3.000 02/01/28			4	1.A	38,708	98.2890	37,124	37,770	37,974	0	(89)	0	0	3.000	2.450	MON	94	1,133	12/04/2013	02/01/2028
3138W0-WX-3	FNCI AR3361 2.500 02/01/28			4	1.A	74,772	97.5150	70,118	71,904	72,443	0	(194)	0	0	2.500	1.833	MON	150	1,798	03/20/2013	02/01/2028
3138WJ-KW-7	FNCI AS8408 2.500 11/01/31			4	1.A	181,292	94.5290	171,681	181,618	181,385	0	33	0	0	2.500	2.584	MON	378	4,540	12/14/2016	11/01/2031
3138X5-LK-1	FNCI AU5729 3.000 09/01/28			4	1.A	75,322	97.3170	72,284	74,277	74,604	0	(97)	0	0	3.000	2.711	MON	186	2,228	09/06/2013	09/01/2028
31418D-Q4-7	FNCI MA4074 2.000 07/01/35	C		4	1.A	418,749	89.1610	359,407	403,097	415,721	0	(1,194)	0	0	2.000	1.199	MON	672	8,062	10/15/2020	07/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31418E-W7-1	FNCI MA5169 5.500 10/01/38	C		4	1.A	74,728	100.5000	75,207	74,834	74,732	0	3	0	0	5.500	5.700	MON	343	4,116	09/13/2023	10/01/2038
3133GA-TM-8	FNCI QN4156 1.500 11/01/35	C		4	1.A	91,395	86.4380	91,794	106,196	92,770	0	1,127	0	0	1.500	5.125	MON	133	1,593	12/01/2023	11/01/2035
31418B-K4-7	FNCK MA2114 3.500 12/01/44	C		4	1.A	328,598	86.9060	277,844	319,706	328,476	0	(122)	0	0	3.500	3.099	MON	932	11,190	09/20/2017	12/01/2044
31418D-UR-1	FNCK MA4191 2.000 11/01/50	C		4	1.A	509,947	76.5420	382,964	500,331	507,789	0	(309)	0	0	2.000	1.839	MON	834	10,007	10/16/2020	11/01/2050
31371K-VG-3	FNCL 254515 6.000 11/01/32			4	1.A	13,753	102.1870	13,717	13,424	13,648	0	(24)	0	0	6.000	5.516	MON	67	805	07/11/2005	11/01/2032
31371M-ZW-0	FNCL 256457 5.500 10/01/36			4	1.A	7,638	101.8850	7,880	7,734	7,648	0	5	0	0	5.500	5.973	MON	35	425	09/27/2006	10/01/2036
31384V-UA-8	FNCL 535277 7.000 04/01/30			4	1.A	258	102.8820	271	264	262	0	0	0	0	7.000	7.794	MON	2	18	09/14/2000	04/01/2030
31384W-KW-9	FNCL 535909 6.000 05/01/31			4	1.A	705	102.8900	738	718	711	0	1	0	0	6.000	6.702	MON	4	43	08/28/2001	05/01/2031
31387N-HR-1	FNCL 588940 6.500 06/01/31			4	1.A	3,388	102.2600	3,492	3,415	3,401	0	2	0	0	6.500	6.908	MON	19	222	07/11/2001	06/01/2031
31387U-LS-8	FNCL 594437 6.500 07/01/31			4	1.A	4,083	103.9880	4,255	4,091	4,086	0	1	0	0	6.500	6.780	MON	22	266	07/24/2001	07/01/2031
31388T-YJ-6	FNCL 614613 6.000 PD DOWN			4	1.A	14	99.7210	15	15	15	0	0	0	0	6.000	16.179	MON	0	1	01/04/2002	01/01/2032
31389F-LS-9	FNCL 624137 6.500 12/01/31			4	1.A	416	103.6140	426	411	414	0	0	0	0	6.500	6.467	MON	2	27	02/05/2002	12/01/2031
31402A-AR-7	FNCL 722816 5.000 06/01/33			4	1.A	20,356	98.8690	19,856	20,083	20,278	0	(20)	0	0	5.000	4.783	MON	84	1,004	07/14/2003	06/01/2033
31404Q-C2-3	FNCL 775089 5.500 04/01/34			4	1.A	9,318	101.9830	9,430	9,247	9,296	0	(6)	0	0	5.500	5.444	MON	42	509	04/20/2004	04/01/2034
31405R-5D-4	FNCL 797444 5.500 01/01/35			4	1.A	17,659	100.8100	17,585	17,443	17,622	0	(15)	0	0	5.500	5.330	MON	80	959	02/25/2005	01/01/2035
31406B-MR-8	FNCL 805068 5.500 01/01/35	C		4	1.A	51,721	102.3150	51,953	50,777	51,436	0	(52)	0	0	5.500	5.265	MON	233	2,793	01/13/2005	01/01/2035
31409G-HK-5	FNCL 870634 6.500 07/01/36			4	1.A	4,191	104.2860	4,346	4,167	4,187	0	(1)	0	0	6.500	6.565	MON	23	271	06/21/2006	07/01/2036
31410Y-T3-8	FNCL 901570 6.500 10/01/36			4	1.A	13,322	100.0220	13,037	13,035	13,259	0	(12)	0	0	6.500	6.213	MON	71	847	12/13/2006	10/01/2036
31411D-SB-6	FNCL 905114 6.000 01/01/37			4	1.A	18,568	104.3810	19,281	18,472	18,547	0	(5)	0	0	6.000	6.062	MON	92	1,108	01/24/2007	01/01/2037
31411E-YD-3	FNCL 906208 5.500 01/01/37			4	1.A	13,367	100.7170	13,601	13,504	13,384	0	6	0	0	5.500	5.909	MON	62	743	05/08/2007	01/01/2037
31411L-YN-5	FNCL 911617 6.000 05/01/37			4	1.A	11,985	101.5260	12,171	11,988	11,988	0	0	0	0	6.000	6.183	MON	60	719	05/30/2007	05/01/2037
31411R-GX-0	FNCL 912914 6.000 06/01/37			4	1.A	11,101	102.6100	11,533	11,240	11,135	0	6	0	0	6.000	6.454	MON	56	674	06/08/2007	06/01/2037
31412W-6C-5	FNCL 937467 5.500 06/01/37			4	1.A	27,937	100.6380	27,940	27,763	27,917	0	(9)	0	0	5.500	5.505	MON	127	1,527	05/05/2008	06/01/2037
31412X-2Q-6	FNCL 938283 6.000 07/01/37			4	1.A	23,717	102.6110	24,363	23,743	23,736	0	0	0	0	6.000	6.191	MON	119	1,425	08/21/2007	07/01/2037
31413H-SB-5	FNCL 946114 6.000 09/01/37			4	1.A	7,454	102.6110	7,632	7,438	7,444	0	0	0	0	6.000	6.160	MON	37	446	09/24/2007	09/01/2037
31417C-KM-6	FNCL AB5699 3.500 07/01/42			4	1.A	145,675	91.3350	133,637	146,315	145,728	0	14	0	0	3.500	3.647	MON	427	5,121	07/08/2013	07/01/2042
31417D-SZ-7	FNCL AB6835 3.500 11/01/42			4	1.A	142,267	91.4660	126,604	138,417	142,068	0	(154)	0	0	3.500	3.070	MON	404	4,845	09/02/2014	11/01/2042
31417D-2J-1	FNCL AB7076 3.000 11/01/42			4	1.A	293,658	87.8000	250,398	285,192	291,622	0	(272)	0	0	3.000	2.621	MON	713	8,556	03/22/2013	11/01/2042
31417F-3Q-9	FNCL AB8906 3.000 04/01/43			4	1.A	168,315	87.0840	149,944	172,182	168,796	0	137	0	0	3.000	3.417	MON	430	5,165	05/12/2014	04/01/2043
31417G-EZ-5	FNCL AB9151 3.500 04/01/43			4	1.A	157,407	90.9240	135,319	148,826	157,028	0	0	0	0	3.500	2.533	MON	434	5,209	05/16/2013	04/01/2043
31417G-H9-0	FNCL AB9255 3.500 05/01/43			4	1.A	207,467	91.8430	185,754	202,253	206,756	0	(171)	0	0	3.500	3.129	MON	590	7,079	06/20/2014	05/01/2043
31417G-WV-4	FNCL AB9659 3.000 06/01/43			4	1.A	125,145	89.2750	111,202	124,561	124,971	0	(15)	0	0	3.000	2.982	MON	311	3,737	06/05/2013	06/01/2043
3138AN-CW-1	FNCL AI8184 4.000 08/01/41	C		4	1.A	106,497	95.0370	96,536	101,577	105,596	0	(174)	0	0	4.000	3.225	MON	339	4,063	08/22/2011	08/01/2041
3138EK-HJ-7	FNCL AL2932 4.000 07/01/42			4	1.A	143,402	93.9980	128,166	136,350	143,081	0	(237)	0	0	4.000	3.132	MON	455	5,454	10/21/2013	07/01/2042
3138EK-L3-7	FNCL AL3045 4.500 10/01/42			4	1.A	61,870	96.2320	55,369	57,537	61,588	0	(201)	0	0	4.500	3.128	MON	216	2,589	10/28/2013	10/01/2042
3138EL-N4-1	FNCL AL4010 3.500 07/01/43			4	1.A	200,111	91.7970	181,288	197,488	199,686	0	(79)	0	0	3.500	3.340	MON	576	6,912	11/25/2013	07/01/2043
3138EN-VK-2	FNCL AL6017 3.500 12/01/42			4	1.A	141,776	90.8630	124,344	136,848	140,995	0	(98)	0	0	3.500	2.964	MON	399	4,790	10/28/2014	12/01/2042
3138EN-Y8-6	FNCL AL6134 3.000 09/01/43			4	1.A	423,835	87.5470	365,233	417,186	423,432	0	(264)	0	0	3.000	2.772	MON	1,043	12,516	01/21/2016	09/01/2043
3138LT-KF-4	FNCL AO2993 3.500 05/01/42			4	1.A	152,705	91.1400	133,602	146,590	152,309	0	(257)	0	0	3.500	2.817	MON	428	5,131	08/26/2015	05/01/2042
3138M5-EA-3	FNCL AP1928 4.000 08/01/42			4	1.A	158,266	93.7760	139,562	148,825	158,156	0	(110)	0	0	4.000	2.897	MON	496	5,953	11/14/2014	08/01/2042
3138M5-LP-2	FNCL AP2133 3.500 08/01/42			4	1.A	157,165	91.4660	139,017	151,988	156,827	0	(217)	0	0	3.500	2.959	MON	443	5,320	11/14/2014	08/01/2042
3138M5-RK-7	FNCL AP2289 3.500 09/01/42			4	1.A	98,016	90.9760	83,417	91,690	96,692	0	(226)	0	0	3.500	2.492	MON	267	3,209	09/20/2012	09/01/2042
3138MP-YV-1	FNCL AQ7923 3.000 12/01/42			4	1.A	157,058	87.7950	132,346	150,745	155,319	0	(208)	0	0	3.000	2.487	MON	377	4,522	01/03/2013	12/01/2042
3138W9-BF-6	FNCL AS0037 3.500 07/01/43			4	1.A	154,713	91.0730	134,173	147,324	154,558	0	(155)	0	0	3.500	2.691	MON	430	5,156	02/24/2016	07/01/2043
3138WB-GU-3	FNCL AS2010 4.000 03/01/44			4	1.A	133,184	93.7690	119,169	127,088	133,050	0	(134)	0	0	4.000	3.196	MON	424	5,084	04/10/2014	03/01/2044

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138WC-2C-6	FNCL AS3470 4.000 10/01/44			4	1.A	74,208	93.6640	65,370	69,792	74,087	0	(121)	0	0	4.000	3.001	MON	233	2,792	06/02/2015	10/01/2044
3138WE-6W-4	FNCL AS5384 4.000 07/01/45			4	1.A	282,237	93.5110	250,424	267,801	282,083	0	(154)	0	0	4.000	3.162	MON	893	10,712	01/09/2017	07/01/2045
3138WF-BN-5	FNCL AS5444 3.000 07/01/45			4	1.A	457,915	88.0200	395,701	449,556	456,821	0	(231)	0	0	3.000	2.760	MON	1,124	13,487	10/05/2015	07/01/2045
3138WF-B6-2	FNCL AS5460 3.500 07/01/45			4	1.A	119,744	90.5950	103,408	114,144	119,738	0	(6)	0	0	3.500	2.724	MON	333	3,995	10/22/2015	07/01/2045
3138WF-2Z-8	FNCL AS6191 3.500 11/01/45			4	1.A	167,899	90.7740	147,133	162,087	167,899	0	0	0	0	3.500	2.931	MON	473	5,673	11/24/2015	11/01/2045
3138WG-AM-6	FNCL AS6311 3.500 12/01/45			4	1.A	144,109	90.4610	124,136	137,226	144,026	0	(84)	0	0	3.500	2.728	MON	400	4,803	05/05/2016	12/01/2045
3138WG-BW-3	FNCL AS6352 4.000 12/01/45			4	1.A	169,557	93.5380	151,407	161,868	169,557	0	0	0	0	4.000	3.219	MON	540	6,475	03/03/2017	12/01/2045
3138WT-RT-5	FNCL AT5897 3.000 06/01/43			4	1.A	267,402	87.0830	235,772	270,744	267,748	0	119	0	0	3.000	3.251	MON	677	8,122	07/29/2014	06/01/2043
3138WV-X5-5	FNCL AT7899 3.500 07/01/43			4	1.A	265,893	90.0620	228,677	253,912	265,388	0	(483)	0	0	3.500	2.750	MON	741	8,887	02/24/2015	07/01/2043
3138X0-Y2-8	FNCL AU1628 3.000 07/01/43			4	1.A	199,903	87.0840	177,050	203,310	200,333	0	119	0	0	3.000	3.320	MON	508	6,099	09/11/2014	07/01/2043
3138X3-FA-5	FNCL AU3760 4.000 08/01/43			4	1.A	143,799	93.8340	128,526	136,971	143,761	0	(37)	0	0	4.000	3.162	MON	457	5,479	10/02/2013	08/01/2043
3138YH-U6-5	FNCL AY4204 3.500 05/01/45			4	1.A	300,488	90.6080	263,615	290,942	300,365	0	(123)	0	0	3.500	2.983	MON	849	10,183	11/09/2015	05/01/2045
3138YM-JM-2	FNCL AY7467 3.500 04/01/45			4	1.A	157,645	90.4600	135,231	149,493	157,322	0	(293)	0	0	3.500	2.677	MON	436	5,232	04/17/2015	04/01/2045
3138YR-5Y-0	FNCL AZ0862 3.500 07/01/45			4	1.A	302,397	90.4600	265,943	293,991	302,216	0	(181)	0	0	3.500	3.079	MON	857	10,290	10/23/2017	07/01/2045
3138YT-CG-7	FNCL AZ1870 4.000 06/01/45			4	1.A	329,934	93.5130	290,854	311,029	329,253	0	(680)	0	0	4.000	3.054	MON	1,037	12,441	07/06/2015	06/01/2045
3140EU-E3-9	FNCL BC0153 4.000 01/01/46			4	1.A	148,985	92.6150	128,411	138,651	148,985	0	0	0	0	4.000	2.738	MON	462	5,546	06/09/2016	01/01/2046
3140EU-3B-3	FNCL BC0793 3.500 04/01/46			4	1.A	319,970	90.5180	281,110	310,556	319,970	0	0	0	0	3.500	3.054	MON	906	10,869	11/28/2016	04/01/2046
3140F0-HF-4	FNCL BC4729 3.000 10/01/46			4	1.A	439,868	86.5800	368,607	425,743	439,719	0	(149)	0	0	3.000	2.522	MON	1,064	12,772	10/17/2016	10/01/2046
3140F8-VA-2	FNCL BD1508 3.000 10/01/46			4	1.A	703,893	87.3330	594,571	680,809	701,441	0	(57)	0	0	3.000	2.542	MON	1,702	20,424	11/03/2016	10/01/2046
3140FM-DF-0	FNCL BE1901 3.000 12/01/46			4	1.A	591,974	86.7060	515,533	594,575	592,106	0	63	0	0	3.000	3.114	MON	1,486	17,837	12/09/2016	12/01/2046
3140FU-T5-7	FNCL BE8671 3.500 08/01/47			4	1.A	413,048	89.9300	357,138	397,132	412,865	0	(182)	0	0	3.500	2.938	MON	1,158	13,900	09/07/2017	08/01/2047
3140GS-PD-8	FNCL BH4019 4.000 09/01/47			4	1.A	218,966	92.9430	198,670	213,755	218,966	0	0	0	0	4.000	3.662	MON	713	8,550	02/15/2018	09/01/2047
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48			4	1.A	398,545	92.7690	367,300	395,931	398,474	0	(71)	0	0	4.000	3.983	MON	1,320	15,837	11/26/2018	11/01/2048
3140HP-7C-5	FNCL BK9890 5.000 08/01/48	C		4	1.A	148,690	98.5810	138,775	140,772	148,690	0	0	0	0	5.000	3.883	MON	587	7,039	10/12/2018	08/01/2048
3140J5-FG-9	FNCL BM1066 4.000 02/01/47			4	1.A	319,591	93.4010	282,980	302,975	319,591	0	0	0	0	4.000	3.126	MON	1,010	12,119	06/21/2017	02/01/2047
3140J8-5P-4	FNCL BM4453 4.000 08/01/48			4	1.A	460,876	93.0640	426,182	457,943	460,876	0	0	0	0	4.000	3.964	MON	1,526	18,318	10/23/2018	08/01/2048
3140KD-KX-7	FNCL BP5709 2.500 05/01/50			4	1.A	756,707	82.4180	601,757	730,125	755,280	0	(845)	0	0	2.500	2.061	MON	1,521	18,253	06/08/2020	05/01/2050
3140L2-4V-2	FNCL BR4435 2.000 04/01/51			4	1.A	1,939,268	78.2250	1,499,301	1,916,658	1,935,681	0	(708)	0	0	2.000	1.893	MON	3,194	38,333	04/23/2021	04/01/2051
3140LN-HZ-3	FNCL BT0247 2.500 09/01/51			4	1.A	1,199,976	82.3690	950,176	1,153,563	1,193,231	0	(1,125)	0	0	2.500	2.070	MON	2,403	28,839	09/20/2021	09/01/2051
3140MS-BY-0	FNCL BW0954 4.500 07/01/52			4	1.A	422,814	94.3440	410,030	434,613	423,680	0	312	0	0	4.500	5.022	MON	1,630	19,558	12/23/2022	07/01/2052
3140MV-KM-9	FNCL BW3899 5.000 08/01/52	C		4	1.A	2,273,651	96.4370	2,249,215	2,332,324	2,274,771	0	1,120	0	0	5.000	5.568	MON	9,718	58,308	06/04/2024	08/01/2052
3140NG-AP-5	FNCL BY0013 6.000 04/01/53	C		4	1.A	2,813,325	101.1340	2,813,565	2,782,027	2,812,584	0	(740)	0	0	6.000	5.905	MON	13,910	69,551	07/26/2024	04/01/2053
3140QE-YR-7	FNCL CA7019 2.000 09/01/50			4	1.A	1,965,084	78.9190	1,493,316	1,892,205	1,952,527	0	(2,187)	0	0	2.000	1.601	MON	3,154	37,844	10/07/2020	09/01/2050
3140QF-BS-7	FNCL CA7248 2.500 10/01/50			4	1.A	47,880	81.5230	46,637	57,207	48,398	0	324	0	0	2.500	5.017	MON	119	1,430	07/07/2023	10/01/2050
3140QF-CQ-0	FNCL CA7278 2.500 10/01/50			4	1.A	395,118	81.5240	380,358	466,560	398,682	0	2,391	0	0	2.500	4.889	MON	972	11,664	06/29/2023	10/01/2050
3140QG-RX-7	FNCL CA8601 2.500 01/01/51			4	1.A	945,211	82.5680	748,823	906,915	942,578	0	(923)	0	0	2.500	1.994	MON	1,889	22,673	02/23/2021	01/01/2051
3140QL-D9-4	FNCL CB1027 2.500 07/01/51			4	1.A	1,649,927	81.5410	1,293,236	1,585,991	1,638,945	0	(1,958)	0	0	2.500	2.082	MON	3,304	39,650	08/06/2021	07/01/2051
3140QL-M5-2	FNCL CB1279 2.500 08/01/51			4	1.A	788,850	82.0230	621,688	757,940	784,273	0	(711)	0	0	2.500	2.067	MON	1,579	18,949	08/13/2021	08/01/2051
3140QS-AT-8	FNCL CB6317 5.000 05/01/53			4	1.A	794,448	96.5580	782,917	810,823	795,791	0	867	0	0	5.000	5.458	MON	3,378	40,541	06/29/2023	05/01/2053
3140QS-A4-3	FNCL CB6326 5.500 05/01/53			4	1.A	372,583	98.7900	369,750	374,279	372,697	0	69	0	0	5.500	5.738	MON	1,715	20,585	06/29/2023	05/01/2053
3140QS-A6-8	FNCL CB6328 6.000 05/01/53			4	1.A	30,228	100.8400	30,373	30,120	30,218	0	(6)	0	0	6.000	6.108	MON	151	1,807	07/07/2023	05/01/2053
3140QS-QC-8	FNCL CB6750 5.500 07/01/53			4	1.A	909,779	98.6650	917,485	929,903	911,210	0	953	0	0	5.500	6.054	MON	4,262	51,145	08/17/2023	07/01/2053
3140QS-QH-7	FNCL CB6755 6.000 07/01/53			4	1.A	584,524	100.7590	589,607	585,164	584,575	0	33	0	0	6.000	6.206	MON	2,926	35,110	08/15/2023	07/01/2053
3140QT-Z8-5	FNCL CB7966 5.000 02/01/54	C		4	1.A	3,426,948	96.5830	3,342,243	3,460,472	3,427,960	0	1,012	0	0	5.000	5.278	MON	14,419	57,675	08/01/2024	02/01/2054
3140XD-2M-7	FNCL FM9779 2.500 12/01/51			4	1.A	1,233,155	82.3020	987,150	1,199,421	1,228,657	0	(1,013)	0	0	2.500	2.196	MON	2,499	29,986	12/06/2021	12/01/2051

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140XF-GD-7	FNCL FS0195 2.500 01/01/52			4	1.A	1,619,889	82.3020	1,323,888	1,608,578	1,618,493	0	(350)	0	0	2.500	2.445	MON	3,351	40,214	01/13/2022	01/01/2052
3140XH-L5-4	FNCL FS2147 4.000 06/01/52	C		4	1.A	451,693	91.8290	433,055	471,588	452,892	0	612	0	0	4.000	4.760	MON	1,572	18,864	05/12/2023	06/01/2052
3140XJ-EV-1	FNCL FS2847 4.000 08/01/52			4	1.A	365,546	91.8230	357,526	389,364	367,819	0	788	0	0	4.000	5.029	MON	1,298	15,575	09/28/2022	08/01/2052
3140XJ-JT-1	FNCL FS2973 4.500 09/01/52			4	1.A	1,476,429	94.1430	1,443,403	1,533,206	1,481,608	0	1,661	0	0	4.500	5.187	MON	5,750	68,994	09/28/2022	09/01/2052
3140XK-WZ-9	FNCL FS4263 5.000 12/01/52	C		4	1.A	2,117,473	96.7630	2,092,413	2,162,411	2,143,711	0	302	0	0	5.000	5.279	MON	9,010	108,121	06/29/2023	12/01/2052
3140XL-WZ-7	FNCL FS5163 5.000 04/01/53			4	1.A	989,009	96.7630	995,569	1,028,878	990,517	0	1,010	0	0	5.000	5.796	MON	4,287	51,444	08/15/2023	04/01/2053
3140XP-EF-2	FNCL FS7333 5.500 02/01/54			4	1.A	1,250,885	98.7730	1,244,824	1,260,288	1,251,396	0	511	0	0	5.500	5.792	MON	5,776	46,211	04/01/2024	02/01/2054
3140XP-N4-7	FNCL FS7610 4.500 04/01/54	C		4	1.A	3,273,278	94.1140	3,178,442	3,377,234	3,275,983	0	2,704	0	0	4.500	5.081	MON	12,665	50,659	08/01/2024	04/01/2054
31418A-AU-2	FNCL MA0918 4.000 12/01/41			4	1.A	135,094	94.1780	121,242	128,737	134,428	0	(246)	0	0	4.000	3.206	MON	429	5,149	12/16/2011	12/01/2041
31418A-LS-5	FNCL MA1236 3.500 11/01/42			4	1.A	260,082	91.4700	227,594	248,817	259,638	0	(438)	0	0	3.500	2.741	MON	726	8,709	12/17/2014	11/01/2042
31418B-2L-9	FNCL MA2578 3.500 04/01/46			4	1.A	141,150	89.8490	120,121	133,692	141,150	0	0	0	0	3.500	2.646	MON	390	4,679	07/27/2016	04/01/2046
31418B-6H-4	FNCL MA2671 3.500 07/01/46			4	1.A	219,536	89.8600	186,382	207,415	219,434	0	(101)	0	0	3.500	2.621	MON	605	7,260	07/12/2016	07/01/2046
31418C-E4-2	FNCL MA2854 2.500 12/01/46			4	1.A	928,498	84.2600	751,977	892,452	926,632	0	(1,174)	0	0	2.500	1.950	MON	1,859	22,311	06/11/2021	12/01/2046
31418D-FQ-0	FNCL MA3774 3.000 09/01/49			4	1.A	157,726	86.2550	133,619	154,912	157,722	0	(4)	0	0	3.000	2.774	MON	387	4,647	08/07/2019	09/01/2049
31418E-AN-0	FNCL MA4512 2.500 01/01/52			4	1.A	2,056,359	81.6930	1,670,697	2,045,095	2,055,004	0	(313)	0	0	2.500	2.466	MON	4,261	51,127	01/07/2022	01/01/2052
31418E-AP-5	FNCL MA4513 3.000 01/01/52			4	1.A	1,577,166	85.3490	1,317,728	1,543,935	1,573,565	0	(610)	0	0	3.000	2.763	MON	3,860	46,318	02/03/2022	01/01/2052
31418E-HH-6	FNCL MA4731 3.500 09/01/52			4	1.A	1,224,720	88.4060	1,118,018	1,264,635	1,229,050	0	1,631	0	0	3.500	3.979	MON	3,689	44,262	08/19/2022	09/01/2052
31418E-HK-9	FNCL MA4733 4.500 09/01/52			4	1.A	4,715,115	94.0810	4,416,031	4,693,846	4,713,144	0	(572)	0	0	4.500	4.536	MON	17,602	211,223	08/19/2022	09/01/2052
31418E-HP-8	FNCL MA4737 5.000 08/01/52			4	1.A	4,444,431	96.6810	4,225,955	4,371,012	4,437,052	0	(1,082)	0	0	5.000	4.859	MON	18,213	218,551	08/19/2022	08/01/2052
31418E-J7-6	FNCL MA4785 5.000 10/01/52			4	1.A	1,069,211	96.5150	1,039,221	1,076,740	1,069,692	0	123	0	0	5.000	5.244	MON	4,486	53,837	12/23/2022	10/01/2052
31418E-LY-4	FNCL MA4842 5.500 12/01/52			4	1.A	169,400	98.8140	165,811	167,801	169,269	0	(35)	0	0	5.500	5.484	MON	769	9,229	12/23/2022	12/01/2052
31418E-MR-8	FNCL MA4867 4.500 01/01/53			4	1.A	2,217,304	94.0640	2,130,039	2,264,450	2,220,986	0	2,100	0	0	4.500	4.912	MON	8,492	101,900	05/05/2023	01/01/2053
31418E-R7-7	FNCL MA5009 5.000 05/01/53			4	1.A	109,297	96.5300	108,855	112,769	109,536	0	150	0	0	5.000	5.635	MON	470	5,638	07/07/2023	05/01/2053
31418E-U9-9	FNCL MA5107 5.500 08/01/53			4	1.A	121,523	98.6640	121,561	123,207	121,630	0	57	0	0	5.500	5.906	MON	565	6,776	07/07/2023	08/01/2053
3133KJ-CZ-3	FNCL RA2788 2.500 06/01/50			4	1.A	1,023,308	82.6280	813,015	983,950	1,021,574	0	(920)	0	0	2.500	1.980	MON	2,050	24,599	09/02/2021	06/01/2050
3133KK-ZR-3	FNCL RA4352 2.000 01/01/51			4	1.A	1,048,577	78.9120	816,229	1,034,355	1,046,458	0	(407)	0	0	2.000	1.868	MON	1,724	20,687	02/23/2021	01/01/2051
3133KQ-FT-8	FNCL RA8278 5.000 12/01/52			4	1.A	649,596	96.7810	624,880	645,662	649,300	0	(138)	0	0	5.000	5.032	MON	2,690	32,283	04/05/2023	12/01/2052
3132DM-VS-1	FNCL SD0625 2.500 05/01/51			4	1.A	1,552,057	82.3640	1,229,452	1,492,699	1,544,308	0	(1,470)	0	0	2.500	2.071	MON	3,110	37,317	07/21/2021	05/01/2051
3132DN-U3-5	FNCL SD1502 4.000 07/01/52			4	1.A	2,486,917	91.4600	2,392,675	2,616,087	2,496,460	0	4,486	0	0	4.000	4.861	MON	8,720	104,643	02/14/2023	07/01/2052
3132DN-YP-2	FNCL SD1618 5.000 09/01/52			4	1.A	1,517,451	96.9330	1,494,025	1,541,292	1,519,465	0	524	0	0	5.000	5.379	MON	6,422	77,065	09/28/2022	09/01/2052
3132DN-2Z-5	FNCL SD1692 5.000 10/01/52			4	1.A	485,845	97.9730	488,398	498,502	486,765	0	214	0	0	5.000	5.560	MON	2,077	24,925	10/28/2022	10/01/2052
3132DN-7K-3	FNCL SD1798 5.500 11/01/52			4	1.A	960,560	99.7310	955,664	958,239	960,385	0	(33)	0	0	5.500	5.611	MON	4,392	52,703	10/27/2022	11/01/2052
3132DP-PE-2	FNCL SD2221 3.000 06/01/52	C		4	1.A	2,029,602	85.8970	2,066,968	2,406,344	2,043,525	0	10,423	0	0	3.000	5.647	MON	6,016	72,190	09/25/2023	06/01/2052
3132DP-SB-5	FNCL SD2314 5.500 02/01/53			4	1.A	2,263,119	99.4460	2,293,414	2,306,179	2,265,622	0	1,662	0	0	5.500	6.011	MON	10,570	126,840	08/15/2023	02/01/2053
3132DQ-6G-6	FNCL SD3571 6.000 08/01/53			4	1.A	200,006	101.0840	203,037	200,861	200,074	0	48	0	0	6.000	6.270	MON	1,004	12,052	08/17/2023	08/01/2053
3132E0-QC-9	FNCL SD4051 5.000 10/01/52	C		4	1.A	2,414,228	96.7000	2,421,587	2,504,224	2,415,236	0	1,007	0	0	5.000	5.768	MON	10,434	62,606	05/31/2024	10/01/2052
3132DV-3M-5	FNCL SD8004 3.000 08/01/49			4	1.A	133,733	86.2540	113,401	131,473	133,733	0	0	0	0	3.000	2.786	MON	329	3,944	08/09/2019	08/01/2049
3132DW-AF-0	FNCL SD8106 2.000 11/01/50	C		4	1.A	1,770,235	78.4990	1,346,491	1,715,292	1,759,852	0	(1,657)	0	0	2.000	1.687	MON	2,859	34,306	10/13/2020	11/01/2050
3132DW-BV-4	FNCL SD8152 3.000 06/01/51			4	1.A	966,334	85.6630	787,083	918,814	963,741	0	(616)	0	0	3.000	2.358	MON	2,297	27,564	05/19/2021	06/01/2051
3132DW-C3-5	FNCL SD8190 3.000 01/01/52			4	1.A	1,597,096	85.2630	1,328,361	1,557,964	1,592,726	0	(754)	0	0	3.000	2.724	MON	3,895	46,739	01/21/2022	01/01/2052
3132DW-EJ-8	FNCL SD8237 4.000 08/01/52	C		4	1.A	3,373,747	91.4880	3,124,611	3,415,316	3,378,491	0	1,518	0	0	4.000	4.247	MON	11,384	136,613	08/19/2022	08/01/2052
3132DW-EQ-2	FNCL SD8243 3.500 09/01/52			4	1.A	396,642	88.4080	384,780	435,235	400,413	0	1,534	0	0	3.500	4.818	MON	1,269	15,233	09/28/2022	09/01/2052
3132DW-ES-8	FNCL SD8245 4.500 09/01/52	C		4	1.A	2,190,199	94.0190	2,189,195	2,328,451	2,196,011	0	3,697	0	0	4.500	5.572	MON	8,732	104,780	09/12/2023	09/01/2052
3132DW-E7-4	FNCL SD8258 5.000 10/01/52			4	1.A	720,356	96.5140	701,025	726,343	720,651	0	141	0	0	5.000	5.262	MON	3,026	36,317	05/17/2023	10/01/2052
3132DW-FG-3	FNCL SD8267 5.000 11/01/52			4	1.A	366,939	96.5130	369,593	382,945	367,657	0	439	0	0	5.000	5.827	MON	1,596	19,147	08/17/2023	11/01/2052

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132DW-FR-9	FNCL SD8276 5.000 12/01/52			4	1.A	1,300,867	96.5130	1,261,722	1,307,302	1,301,280	0	200	0	0	5.000	5.204	MON	5,447	65,365	03/28/2023	12/01/2052
3132DW-F5-7	FNCL SD8288 5.000 01/01/53			4	1.A	2,181,398	96.5540	2,115,822	2,191,327	2,182,120	0	396	0	0	5.000	5.198	MON	9,131	109,566	05/05/2023	01/01/2053
3132DW-GY-3	FNCL SD8315 5.000 04/01/53			4	1.A	509,577	96.5130	495,995	513,913	509,931	0	175	0	0	5.000	5.258	MON	2,141	25,696	03/22/2023	04/01/2053
3132DW-G9-8	FNCL SD8324 5.500 05/01/53			4	1.A	735,949	98.6390	722,323	732,288	735,654	0	(140)	0	0	5.500	5.563	MON	3,356	40,276	05/17/2023	05/01/2053
3138EJ-P8-5	FNCR AL2246 4.000 08/01/32	C		4	1.A	153,226	96.9220	138,593	142,993	148,818	0	(792)	0	0	4.000	2.480	MON	477	5,720	09/05/2014	08/01/2032
31371M-F9-3	FNCT 255892 5.000 09/01/25			4	1.A	1,808	98.7980	1,800	1,822	1,820	0	3	0	0	5.000	5.491	MON	8	91	08/15/2005	09/01/2025
31371M-LW-5	FNCT 256041 5.500 12/01/25			4	1.A	2,637	99.7680	2,639	2,645	2,643	0	2	0	0	5.500	5.843	MON	12	145	12/19/2005	12/01/2025
3140XL-CU-0	FNCT FS4582 4.000 04/01/40	C		4	1.A	1,150,920	93.2000	1,097,352	1,177,411	1,153,215	0	1,331	0	0	4.000	4.590	MON	3,925	47,096	05/02/2023	04/01/2040
31418D-LP-5	FNCT MA3933 2.500 02/01/40	C		4	1.A	172,326	86.4940	147,303	170,303	172,117	0	(118)	0	0	2.500	2.315	MON	355	4,258	02/06/2020	02/01/2040
31418E-TS-9	FNCT MA5060 5.000 06/01/43	C		4	1.A	225,002	97.9450	221,000	225,637	225,061	0	27	0	0	5.000	5.182	MON	940	11,282	05/09/2023	06/01/2043
3133KY-SW-0	FNCT RB5033 3.000 02/01/40	C		4	1.A	739,080	88.9040	639,094	718,862	737,592	0	(1,147)	0	0	3.000	2.510	MON	1,797	21,566	01/28/2020	02/01/2040
3133KY-W3-9	FNCT RB5166 3.000 07/01/42	C		4	1.A	317,345	88.7250	297,410	335,206	320,005	0	940	0	0	3.000	3.916	MON	838	10,056	07/07/2022	07/01/2042
31418A-TH-1	FNCW MA1451 3.000 05/01/28	C		4	1.A	26,433	97.9340	25,125	25,655	25,861	0	(67)	0	0	3.000	2.399	MON	64	770	09/03/2014	05/01/2028
313637-Q5-2	FNHXD 109476 3.750 08/01/28	C		4	1.A	2,885,713	96.3750	2,929,789	3,040,000	2,943,595	0	53,431	0	0	3.750	5.316	MON	9,817	115,900	12/14/2023	08/01/2028
3133N3-XJ-8	FR3P RE6081 2.000 01/01/51	C		4	1.A	1,225,809	76.5070	1,100,905	1,438,954	1,245,685	0	6,841	0	0	2.000	3.875	MON	2,398	28,779	05/03/2022	01/01/2051
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						138,876,737	XXX	128,254,213	140,589,012	138,969,495	0	107,788	0	0	XXX	XXX	XXX	459,402	4,697,643	XXX	XXX
3137BV-Z8-2	FH K063 A2 SR FIX			4	1.A FE	1,009,376	97.8250	958,688	980,000	985,987	0	(3,087)	0	0	3.430	3.139	MON	2,801	33,614	03/07/2017	01/25/2027
3137F2-LJ-3	FH K066 A2 FIX			4	1.A	602,521	96.7200	565,815	585,000	589,364	0	(1,833)	0	0	3.117	2.817	MON	1,520	18,234	08/09/2017	06/25/2027
3137FA-WS-3	FH K067 A2 FIX			4	1.A FE	1,544,925	96.6440	1,449,664	1,500,000	1,511,967	0	(4,662)	0	0	3.194	2.897	MON	3,993	47,910	09/22/2017	07/25/2027
3137FE-TN-0	FH K073 A2 SR FIX			4	1.A	499,370	96.4560	482,281	500,000	499,676	0	105	0	0	3.350	3.431	MON	1,396	16,750	02/22/2018	01/25/2028
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						3,656,192	XXX	3,456,448	3,565,000	3,586,994	0	(9,477)	0	0	XXX	XXX	XXX	9,710	116,508	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						174,292,585	XXX	161,517,769	175,069,012	173,961,786	0	23,020	0	0	XXX	XXX	XXX	779,758	6,028,409	XXX	XXX
002824-BG-4	ABBOTT LABORATORIES			1,2	1.D FE	529,695	96.1910	480,954	500,000	520,596	0	(1,369)	0	0	4.750	4.387	MN	2,045	23,750	05/18/2017	11/30/2036
00287Y-BV-0	ABBVIE INC.			1,2	1.G FE	998,964	97.0950	970,954	1,000,000	999,655	0	175	0	0	2.950	3.013	MN	3,278	29,500	11/19/2020	11/21/2026
00287Y-DT-3	ABBVIE INC.			1,2	1.G FE	909,054	99.4160	904,687	910,000	909,600	0	547	0	0	4.950	5.083	MS	13,263	24,900	02/22/2024	03/15/2031
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORPORATIO			1,2	1.C FE	250,000	96.5560	241,390	250,000	250,000	0	0	0	0	3.829	3.903	FA	3,616	9,573	08/07/2018	08/15/2028
00108W-AS-9	AEP TEXAS INC.			1,2	2.A FE	244,929	101.2860	248,151	245,000	244,929	0	0	0	0	5.450	5.600	MN	1,706	6,417	05/20/2024	05/15/2029
00774M-AZ-8	AERCAP IRELAND CAPITAL DESIGNATED ACTIVI		D	1,2	2.A FE	502,007	78.0050	390,024	500,000	501,767	0	(79)	0	0	3.850	3.895	AO	3,315	19,250	10/22/2021	10/29/2041
00817Y-AG-3	AETNA INC.			1	2.B FE	886,284	105.5560	745,223	706,000	844,354	0	(7,561)	0	0	6.750	4.840	JD	2,118	47,655	10/03/2018	12/15/2037
00131L-AJ-4	AIA GROUP LIMITED		D	2	1.E FE	1,081,300	92.6730	926,733	1,000,000	1,049,074	0	(9,113)	0	0	3.375	2.366	AO	7,875	33,750	05/05/2021	04/07/2030
00139P-AA-6	AIG SUNAMERICA GLOBAL FINANCING X	C			1.E FE	1,631,276	107.9590	1,360,287	1,260,000	1,475,879	0	(25,436)	0	0	6.900	4.262	MS	25,599	86,940	01/05/2023	03/15/2032
00912X-BA-1	AIR LEASE CORPORATION	C		1,2	2.B FE	1,382,038	99.6670	1,395,342	1,400,000	1,399,530	0	2,765	0	0	3.250	3.512	MS	15,167	45,500	01/08/2018	03/01/2025
00914A-AS-1	AIR LEASE CORPORATION			1,2	2.B FE	978,320	85.3250	853,250	1,000,000	984,087	0	1,990	0	0	2.875	3.176	JJ	13,257	28,750	01/05/2022	01/15/2032
01626P-AU-0	ALIMENTATION COUCHE-TARD INC.		A	1,2	2.A FE	825,000	96.9980	800,230	825,000	825,000	0	0	0	0	5.267	5.396	FA	16,778	21,726	02/06/2024	02/12/2034
017175-AF-7	ALLEGHANY CORPORATION	C		1,2	1.E FE	850,836	66.9410	803,297	1,200,000	857,009	0	5,768	0	0	3.250	5.381	FA	14,733	39,000	12/05/2023	08/15/2051
023135-CR-5	AMAZON.COM INC.	C		1,2	1.D FE	199,952	99.2850	198,571	200,000	199,952	0	0	0	0	4.700	4.812	JD	783	9,400	11/29/2022	12/01/2032
023608-AL-6	AMEREN CORPORATION	C		1,2	2.A FE	299,943	94.1100	282,329	300,000	299,975	0	11	0	0	1.950	1.973	MS	1,723	5,850	11/15/2021	03/15/2027
02364W-BH-7	AMERICA MOBILE	C	D	1,2	1.G FE	794,624	93.3910	747,129	800,000	797,440	0	538	0	0	3.625	3.775	AO	5,558	29,000	04/15/2019	04/22/2029
02666T-AG-2	AMERICAN HOMES 4 RENT L.P.			1,2	2.B FE	1,148,770	99.5210	1,144,487	1,150,000	1,149,999	0	1,229	0	0	5.500	5.654	FA	26,354	31,801	01/23/2024	02/01/2034
02665W-EH-0	AMERICAN HONDA FINANCE CORPORATION	C		1	1.G FE	2,525,969	98.1200	2,525,601	2,574,000	2,535,289	0	6,245	0	0	4.600	5.046	AO	24,339	118,404	06/27/2023	04/17/2030
026874-CW-5	AMERICAN INTERNATIONAL GROUP INC.			1	2.B FE	652,500	110.4950	552,475	500,000	600,872	0	(5,560)	0	0	6.820	4.841	MN	4,357	34,100	03/26/2013	11/15/2037
03040W-AN-5	AMERICAN WATER CAPITAL CORP.			1,2	2.A FE	499,220	96.9650	484,823	500,000	499,832	0	83	0	0	3.000	3.064	JD	1,250	15,000	11/15/2016	12/01/2026
03115A-AA-1	AMFAM HOLDINGS INC.			1,2	2.C FE	1,001,281	78.1720	781,723	1,000,000	1,000,852	0	(130)	0	0	2.805	2.829	MS	8,571	28,050	03/09/2021	03/11/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
031162-BY-5	AMGEN INC.	C		1,2	2.A FE	944,832	99.4970	945,222	950,000	949,800	0	587	0	0	3.125	3.240	MN	4,948	29,688	04/28/2015	05/01/2025
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC			1,2	1.G FE	549,344	91.1140	455,568	500,000	542,854	0	(1,271)	0	0	4.900	4.366	FA	10,208	24,500	05/15/2019	02/01/2046
03740L-AF-9	AON CORPORATION			1,2	2.A FE	599,532	98.4270	590,560	600,000	599,620	0	39	0	0	5.000	5.137	MS	9,083	30,000	09/07/2022	09/12/2032
00194@-AA-2	APH FINANCE 1 LLC			2	1.G PL	610,000	87.9420	536,444	610,000	610,000	0	0	0	0	4.770	4.885	JAJO	7,274	29,097	06/10/2019	07/07/2039
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC.			1,2	1.F FE	324,097	108.2540	351,826	325,000	324,436	0	46	0	0	6.375	6.609	MN	2,647	20,834	11/08/2023	11/15/2033
037833-EH-9	APPLE INC.	C		1,2	1.B FE	463,949	89.7120	417,160	465,000	464,447	0	149	0	0	1.400	1.444	FA	2,640	6,510	07/29/2021	08/05/2028
04317@-BD-9	ARTHUR J GALLAGHER CO SERIES D				2.A FE	1,000,000	95.2260	952,257	1,000,000	1,000,000	0	0	0	0	4.340	4.435	JD	2,170	43,400	06/13/2018	06/13/2028
04365X-AA-6	ASCOT GROUP LIMITED		D	1,2	2.C FE	315,000	85.4520	269,175	315,000	315,000	0	0	0	0	4.250	4.341	JD	595	13,388	12/09/2020	12/15/2030
045054-AS-2	ASHTEAD CAPITAL INC.			1,2	2.C FE	1,947,271	99.8180	1,946,459	1,950,000	1,948,156	0	885	0	0	5.800	5.982	AO	23,877	80,427	01/26/2024	04/15/2034
046353-AW-8	ASTRAZENECA PLC	C	D	1,2	1.F FE	477,380	83.1120	415,559	500,000	485,086	0	2,498	0	0	1.375	1.956	FA	2,769	6,875	11/05/2021	08/06/2030
04685A-3G-4	ATHENE GLOBAL FUNDING	C			1.E FE	1,269,928	90.5410	1,353,586	1,495,000	1,345,914	0	32,286	0	0	2.717	5.636	JJ	19,633	40,619	07/20/2022	01/07/2029
04685A-3Q-2	ATHENE GLOBAL FUNDING				1.E FE	2,775,000	101.1410	2,806,663	2,775,000	2,775,000	0	0	0	0	5.583	5.723	JJ	74,021	77,464	01/04/2024	01/09/2029
053015-AE-3	AUTOMATIC DATA PROCESSING INC.			1,2	1.D FE	239,738	99.2140	238,114	240,000	239,979	0	30	0	0	3.375	3.446	MS	2,385	8,100	09/08/2015	09/15/2025
053484-AC-5	AVALONBAY COMMUNITIES INC.	C		1,2	1.G FE	948,756	89.3240	848,576	950,000	949,287	0	174	0	0	1.900	1.938	JD	1,504	18,050	11/08/2021	12/01/2028
053484-AE-1	AVALONBAY COMMUNITIES INC.	C		1,2	1.G FE	1,538,481	100.1200	1,526,836	1,525,000	1,537,720	0	(761)	0	0	5.300	5.317	JD	5,388	80,825	12/05/2023	12/07/2033
05348E-BG-3	AVALONBAY COMMUNITIES INC.	C		1,2	1.G FE	399,572	87.8120	351,250	400,000	399,767	0	42	0	0	2.300	2.339	MS	3,067	9,200	02/10/2020	03/01/2030
05351W-AB-9	AVANGRID INC.	C		1,2	2.B FE	898,722	94.8840	853,959	900,000	899,385	0	125	0	0	3.800	3.890	JD	2,850	34,200	05/14/2019	06/01/2029
05369A-AL-5	AVIATION CAPITAL GROUP LLC	C		1,2	2.C FE	997,490	94.6950	946,946	1,000,000	999,109	0	504	0	0	1.950	2.023	MS	5,471	19,500	09/15/2021	09/20/2026
05526D-BD-6	B.A.T CAPITAL CORPORATION			1,2	2.A FE	1,500,373	86.4250	1,296,381	1,500,000	1,500,313	0	(19)	0	0	4.390	4.485	FA	24,877	65,850	11/23/2018	08/15/2037
05526D-BY-0	B.A.T CAPITAL CORPORATION			1,2	2.A FE	1,200,000	102.1510	1,225,811	1,200,000	1,200,000	0	0	0	0	5.834	5.992	FA	25,475	35,004	02/15/2024	02/20/2031
05723K-AE-0	BAKER HUGHES HOLDINGS LLC	C		1,2	1.G FE	1,792,610	96.4530	1,736,149	1,800,000	1,797,544	0	777	0	0	3.337	3.443	JD	2,670	60,066	02/01/2018	12/15/2027
06051G-GA-1	BANK OF AMERICA CORPORATION	C		1,2	1.G FE	556,818	96.4580	496,760	515,000	529,128	0	(7,640)	0	0	3.248	1.720	AO	3,253	16,727	04/14/2021	10/21/2027
06051G-HD-4	BANK OF AMERICA CORPORATION	C		1,2	1.E FE	857,034	95.8560	813,817	849,000	852,571	0	(1,244)	0	0	3.419	3.326	JD	887	29,027	09/02/2020	12/20/2028
06051G-HS-1	BANK OF AMERICA CORPORATION			1,2	1.G FE	500,000	81.7840	408,921	500,000	500,000	0	0	0	0	4.330	4.425	MS	6,375	21,650	03/12/2019	03/15/2050
06051G-HT-9	BANK OF AMERICA CORPORATION			1,2	1.E FE	3,314,115	98.3490	3,442,215	3,500,000	3,407,424	0	66,138	0	0	3.559	5.815	AO	23,529	124,565	07/27/2023	04/23/2027
06051G-JB-6	BANK OF AMERICA CORPORATION			1,2	1.G FE	500,000	87.9190	439,597	500,000	500,000	0	0	0	0	2.592	2.626	AO	2,232	12,960	04/22/2020	04/29/2031
06051G-KJ-7	BANK OF AMERICA CORPORATION			1,2	1.G FE	1,000,000	95.3410	953,409	1,000,000	1,000,000	0	0	0	0	2.551	2.584	FA	10,417	25,510	02/01/2022	02/04/2028
06051G-MB-2	BANK OF AMERICA CORPORATION	C		1,2	1.G FE	1,000,000	97.3580	973,584	1,000,000	1,000,000	0	0	0	0	5.425	5.568	FA	20,494	0	08/12/2024	08/15/2035
06654D-AD-9	BANNER HEALTH			1,2	1.D FE	1,000,000	82.4420	824,422	1,000,000	1,000,000	0	0	0	0	1.897	1.915	JJ	9,485	18,970	10/20/2020	01/01/2031
066836-AB-3	BAPTIST HEALTH SOUTH FLORIDA INC.	C		1	1.E FE	1,486,785	84.2930	1,243,320	1,475,000	1,484,317	0	(368)	0	0	4.342	4.382	MN	8,183	64,045	04/11/2017	11/15/2041
084659-BD-2	BERKSHIRE HATHAWAY ENERGY COMPANY	C		1,2	1.G FE	498,693	81.3730	406,864	500,000	499,160	0	124	0	0	1.650	1.692	MN	1,054	8,250	03/08/2021	05/15/2031
084664-CQ-2	BERKSHIRE HATHAWAY FINANCE CORPORATION	C		1,2	1.C FE	994,930	82.5360	825,357	1,000,000	995,546	0	107	0	0	4.200	4.320	FA	15,867	42,000	08/07/2018	08/15/2048
08888@-AA-6	BIF II SAFE HARBOR HOLDINGS LLC				2.C PL	500,000	96.9530	484,764	500,000	500,000	0	0	0	0	4.610	4.718	MJSD	64	23,050	12/16/2016	12/31/2026
092113-AX-7	BLACK HILLS CORPORATION			1,2	2.A FE	1,849,133	103.5940	1,916,495	1,850,000	1,849,718	0	585	0	0	6.000	6.183	JJ	69,375	0	05/14/2024	01/15/2035
092533-B*-8	BLACKROCK CAPITAL INVESTMENT CORPORATION			2	2.C PL	1,500,000	98.5590	1,478,391	1,500,000	1,500,000	0	0	0	0	7.972	8.564	MJSD	7,308	127,305	06/09/2022	12/09/2025
09256B-AG-2	BLACKSTONE HOLDINGS FINANCE CO. L.L.C.	C		1	1.E FE	1,033,947	90.4180	913,218	1,010,000	1,029,977	0	(603)	0	0	5.000	4.962	JD	2,244	50,500	03/01/2017	06/15/2044
09778P-AC-9	BON SECOURS MERCY HEALTH INC.			1,2	1.E FE	375,000	66.8190	250,571	375,000	375,000	0	0	0	0	3.205	3.257	JD	1,002	12,019	10/07/2020	06/01/2050
099724-AH-9	BORGWARNER INC.	C		1,2	2.A FE	537,145	81.1200	405,602	500,000	532,635	0	(1,079)	0	0	4.375	3.977	MS	6,441	21,875	02/14/2020	03/15/2045
10112R-AX-2	BOSTON PROPERTIES LIMITED PARTNERSHIP	C		1,2	2.B FE	1,200,627	98.4810	1,181,776	1,200,000	1,200,126	0	(230)	0	0	3.650	3.697	FA	18,250	43,800	03/27/2019	02/01/2026
10373Q-BZ-2	BP CAPITAL MARKETS AMERICA INC.	C		1,2	1.E FE	299,943	100.5090	301,527	300,000	299,943	0	0	0	0	4.970	5.093	AO	3,065	6,213	05/15/2024	10/17/2029
10921U-2L-1	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING				1.G FE	2,023,785	100.9990	2,045,236	2,025,000	2,023,785	0	0	0	0	5.650	5.800	JD	6,674	57,206	06/03/2024	06/10/2029
110122-CN-6	BRISTOL-MYERS SQUIBB CO	C		1,2	1.F FE	654,496	98.2620	644,599	656,000	655,606	0	260	0	0	3.200	3.295	JD	933	20,992	07/17/2020	06/15/2026
110122-CP-1	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	1,061,539	94.0190	940,186	1,000,000	1,032,188	0	(6,948)	0	0	3.400	2.646	JJ	14,639	34,000	07/17/2020	07/26/2029
110122-EG-9	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	559,121	100.6730	563,769	560,000	559,781	0	660	0	0	5.100	5.240	FA	10,234	14,280	02/14/2024	02/22/2031
11271L-AB-8	BROOKFIELD FINANCE INC.		A	1,2	1.G FE	994,588	86.0850	860,850	1,000,000	995,303	0	111	0	0	4.700	4.847	MS	13,186	47,000	09/11/2017	09/20/2047

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
117043-AT-6	BRUNSWICK CORPORATION	C		1,2	2.B FE	498,720	81.7760	408,879	500,000	499,117	0	121	0	0	2.400	2.458	FA	4,433	12,000	08/04/2021	08/18/2031
12189L-AC-5	BURLINGTON NORTHERN SANTA FE LLC	C		1,2	1.F FE	1,129,510	94.3470	943,472	1,000,000	1,099,433	0	(4,399)	0	0	5.050	4.273	MS	16,833	50,500	03/01/2017	03/01/2041
12189L-AG-6	BURLINGTON NORTHERN SANTA FE LLC	C		1,2	1.F FE	606,210	92.6870	463,435	500,000	587,714	0	(3,942)	0	0	4.950	3.591	MS	7,288	24,750	11/08/2019	09/15/2041
12189T-AZ-7	BURLINGTON NORTHERN SANTA FE LLC	C		1	1.F FE	999,130	106.9300	1,069,299	1,000,000	999,484	0	27	0	0	6.150	6.349	MN	10,250	61,500	04/10/2007	05/01/2037
136375-DC-3	CANADIAN NATIONAL RAILWAY COMPANY	C	A	1,2	1.G FE	2,357,212	92.0990	2,394,579	2,600,000	2,371,415	0	14,203	0	0	3.850	5.394	FA	40,596	50,050	05/29/2024	08/05/2032
12610#-AF-0	CBRE U.S. CORE PARTNERS REIT OPERATING L				2.B	300,000	79.4970	238,490	300,000	300,000	0	0	0	0	2.910	2.953	FA	3,031	8,730	08/26/2021	08/26/2033
12532H-AF-1	CGI INC.	C	A	1,2	2.A FE	1,195,335	82.8890	994,673	1,200,000	1,196,519	0	474	0	0	2.300	2.374	MS	8,203	27,600	06/15/2022	09/14/2031
16411R-AN-9	CHENIERE ENERGY INC.			1,2	2.C FE	1,072,732	99.4620	1,069,214	1,075,000	1,072,774	0	42	0	0	5.650	5.843	AO	12,822	34,755	10/07/2024	04/15/2034
00440E-AV-9	CHUBB INA HOLDINGS LLC			1,2	1.F FE	1,006,268	98.2440	982,439	1,000,000	1,000,752	0	(687)	0	0	3.350	3.332	MN	5,397	33,500	10/28/2015	05/03/2026
171239-AG-1	CHUBB INA HOLDINGS LLC	C		1,2	1.F FE	498,885	83.1400	415,698	500,000	499,345	0	110	0	0	1.375	1.409	MS	2,024	6,875	09/14/2020	09/15/2030
172967-KN-0	CITIGROUP INC.				1.G FE	980,510	98.3030	983,028	1,000,000	995,966	0	2,897	0	0	3.400	3.780	MN	5,667	34,000	03/11/2019	05/01/2026
172967-KU-4	CITIGROUP INC.	C			2.B FE	1,794,438	96.9030	1,744,245	1,800,000	1,798,051	0	496	0	0	4.125	4.245	JJ	32,175	74,250	07/18/2016	07/25/2028
172967-LW-9	CITIGROUP INC.			1,2	1.G FE	489,290	97.0570	485,287	500,000	495,057	0	1,080	0	0	4.075	4.434	AO	3,849	20,375	01/02/2019	04/23/2029
125896-BQ-2	CMS ENERGY CORPORATION	C		1,2	2.B FE	748,792	97.5470	711,117	729,000	732,658	0	(3,173)	0	0	3.000	2.579	MN	2,795	21,870	08/14/2019	05/15/2026
19565C-AA-8	COLONIAL ENTERPRISES INC.			1,2	1.G FE	224,885	90.4490	203,510	225,000	224,934	0	11	0	0	3.250	3.309	MN	934	7,313	05/06/2020	05/15/2030
20030N-CM-1	COMCAST CORPORATION	C		1,2	1.G FE	2,423,366	85.7540	1,440,660	1,680,000	2,336,575	0	(20,551)	0	0	4.700	2.520	AO	16,669	78,960	07/27/2020	10/15/2048
20030N-CT-6	COMCAST CORPORATION			1,2	1.G FE	1,061,440	97.5420	975,418	1,000,000	1,025,902	0	(6,776)	0	0	4.150	3.431	AO	8,761	41,500	05/01/2019	10/15/2028
209111-FY-4	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE	1,254,570	78.6160	786,161	1,000,000	1,228,337	0	(6,409)	0	0	3.950	2.723	AO	9,875	39,500	09/03/2020	04/01/2050
231021-AS-5	CUMMINS INC.	C		1,2	1.F FE	793,704	59.5490	714,593	1,200,000	806,483	0	7,561	0	0	2.600	4.947	MS	10,400	31,200	04/12/2023	09/01/2050
12717@-AA-5	CVS LEASE BACKED PASS THROUGH CERT				2.B	293,247	84.3310	247,298	293,247	293,247	0	0	0	0	3.860	3.935	MON	660	11,319	10/17/2019	11/10/2041
237194-AQ-8	DARDEN RESTAURANTS INC.			1,2	2.B FE	2,096,031	97.5250	2,048,027	2,100,000	2,096,969	0	938	0	0	4.550	4.690	AO	23,357	0	09/30/2024	10/15/2029
25179M-BG-7	DEVON ENERGY CORPORATION			1,2	2.B FE	2,249,235	94.9960	2,137,399	2,250,000	2,249,235	0	0	0	0	5.200	5.324	MS	39,975	0	08/19/2024	09/15/2034
26442C-BM-5	DUKE ENERGY CAROLINAS LLC			1,2	1.F FE	1,685,318	96.8280	1,670,280	1,725,000	1,686,881	0	1,562	0	0	4.850	5.291	JJ	38,578	44,155	07/09/2024	01/15/2034
277432-AY-6	EASTMAN CHEMICAL COMPANY			1,2	2.B FE	2,625,300	99.7870	2,494,680	2,500,000	2,621,956	0	(3,344)	0	0	5.625	5.071	FA	51,172	0	09/10/2024	02/20/2034
532457-CG-1	ELI LILLY AND COMPANY	C		1,2	1.E FE	2,292,413	89.1430	2,005,711	2,250,000	2,291,203	0	(702)	0	0	4.875	4.871	FA	37,781	109,688	03/30/2023	02/27/2053
29248H-AB-9	EMPOWER FINANCE 2020 LP			1,2	1.F FE	501,401	81.7020	408,511	500,000	500,862	0	(136)	0	0	1.776	1.761	MS	2,565	8,880	09/15/2020	03/17/2031
29273V-AY-6	ENERGY TRANSFER LP			1,2	2.B FE	2,498,504	99.0820	2,477,040	2,500,000	2,500,593	0	2,089	0	0	5.550	5.684	MN	17,729	111,771	01/11/2024	05/15/2034
29364W-AY-4	ENTERGY LOUISIANA LLC	C		1,2	1.F FE	995,770	96.2440	962,435	1,000,000	999,183	0	451	0	0	2.400	2.478	AO	6,000	24,000	09/28/2016	10/01/2026
29364W-BA-5	ENTERGY LOUISIANA LLC	C		1,2	1.F FE	1,233,490	91.8840	918,837	1,000,000	1,155,442	0	(17,933)	0	0	4.000	1.913	MS	11,778	40,000	06/26/2020	03/15/2033
29364W-BL-1	ENTERGY LOUISIANA LLC	C		1,2	1.F FE	1,530,096	86.6800	1,386,882	1,600,000	1,531,958	0	1,101	0	0	4.750	5.163	MS	22,378	76,000	04/11/2023	09/15/2052
29365T-AH-7	ENTERGY TEXAS INC.			1,2	1.G FE	997,300	89.1180	891,180	1,000,000	997,813	0	107	0	0	4.500	4.624	MS	11,375	45,000	01/03/2019	03/30/2039
26875P-AQ-4	EOG RESOURCES INC.			1,2	1.G FE	552,075	96.9080	484,540	500,000	534,985	0	(2,572)	0	0	5.100	4.368	JJ	11,758	25,500	05/18/2017	01/15/2036
26884L-AR-0	EQT CORPORATION			1,2	2.C FE	799,744	99.1780	793,425	800,000	799,902	0	159	0	0	5.750	5.918	FA	19,167	24,533	01/17/2024	02/01/2034
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	C			1.E FE	998,070	95.0170	950,166	1,000,000	999,396	0	388	0	0	1.300	1.349	JJ	6,103	13,000	07/07/2021	07/12/2026
29449W-AD-9	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1.E FE	997,450	82.4000	823,997	1,000,000	998,447	0	249	0	0	1.750	1.794	MN	2,236	17,500	11/12/2020	11/15/2030
05590#-AA-9	ESSENTIAL FACILITIES BPHQ LLC				1.F	395,718	91.8990	363,659	395,718	395,718	0	0	0	0	3.540	3.603	MON	623	14,008	11/21/2017	11/15/2032
26923*-AA-7	ET NOAA BUILDING LLC				1.B PL	827,101	94.4570	781,259	827,101	827,101	0	0	0	0	4.210	4.300	MON	1,548	34,821	12/14/2017	11/15/2030
29977A-B@-3	EVERCORE INC SERIES E SR NT				1.G PL	200,000	91.8900	183,779	200,000	200,000	0	0	0	0	4.340	4.435	AO	1,471	8,680	08/01/2019	08/01/2029
30231G-BD-3	EXXON MOBIL CORPORATION	C		1,2	1.D FE	1,000,000	96.6730	966,728	1,000,000	1,000,000	0	0	0	0	2.275	2.301	FA	8,531	22,750	08/13/2019	08/16/2026
30231G-BH-4	EXXON MOBIL CORPORATION	C		1,2	1.D FE	1,627,430	99.6700	1,488,078	1,493,000	1,496,942	0	(29,393)	0	0	2.992	1.016	MS	12,657	44,671	06/23/2020	03/19/2025
30231G-BM-3	EXXON MOBIL CORPORATION			1,2	1.D FE	1,511,970	70.3690	1,055,531	1,500,000	1,511,070	0	(265)	0	0	3.452	3.468	AO	10,931	51,780	04/14/2020	04/15/2051
341081-EY-9	FLORIDA POWER & LIGHT COMPANY	C		1	1.E FE	748,500	101.8120	763,591	750,000	749,087	0	49	0	0	5.850	6.039	MN	7,313	43,875	04/12/2007	05/01/2037
341081-GU-5	FLORIDA POWER & LIGHT COMPANY	C		1,2	1.D FE	298,977	100.8150	302,445	300,000	299,234	0	257	0	0	5.300	5.479	JD	707	8,480	05/28/2024	06/15/2034
30251B-AD-0	FMR LLC			1	1.E FE	1,001,991	97.6900	976,903	1,000,000	1,001,038	0	(103)	0	0	4.950	5.058	FA	20,625	49,500	01/31/2013	02/01/2033
34490@-AC-8	FOOTBALL CLUB TR NT 2020 XI				1.F FE	840,000	93.4430	784,923	840,000	840,000	0	0	0	0	2.970	3.014	OCT	6,098	25,502	08/20/2020	10/05/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	4 Foreign	5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
34490@-AH-7	FOOTBALL CLUB TR NT 2020 XI				1.F FE	160,000	93.4430	149,509	160,000	160,000	0	0	0	0	2.970	3.014	OCT	1,162	4,858	10/02/2020	10/05/2027
345397-B3-6	FORD MOTOR CREDIT COMPANY LLC			1,2	2.C FE	738,227	90.1730	743,929	825,000	746,604	0	8,378	0	0	4.000	6.095	MN	4,400	33,000	03/25/2024	11/13/2030
361448-BK-8	GATX CORPORATION	C		1,2	2.B FE	1,495,440	96.2110	1,443,158	1,500,000	1,495,547	0	107	0	0	4.900	5.068	MS	21,642	0	10/03/2024	03/15/2033
369550-BN-7	GENERAL DYNAMICS CORPORATION			1,2	1.F FE	968,477	95.4540	925,900	970,000	969,565	0	303	0	0	1.150	1.189	JD	930	11,155	05/03/2021	06/01/2026
369604-BX-0	GENERAL ELECTRIC COMPANY			1,2	2.A FE	499,382	83.3110	416,553	500,000	499,493	0	21	0	0	4.250	4.351	MN	3,542	21,250	04/14/2020	05/01/2040
377372-AB-3	GLAXOSMITHKLINE CAPITAL INC.	C		1	1.F FE	2,119,260	101.9010	2,038,020	2,000,000	2,104,173	0	(8,746)	0	0	5.375	4.795	AO	22,694	107,500	03/29/2023	04/15/2034
38151L-AG-5	GOLDMAN SACHS BANK USA	C		2	1.E FE	253,160	100.4690	251,172	250,000	252,552	0	(608)	0	0	5.414	4.765	MN	1,504	6,768	08/27/2024	05/21/2027
38175@-AC-1	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TR			2	2.A PL	1,500,000	97.2570	1,458,849	1,500,000	1,500,000	0	0	0	0	3.770	3.842	FA	19,950	56,550	04/21/2022	02/24/2027
404119-CT-4	HCA INC.			1,2	2.C FE	1,522,636	99.5140	1,517,582	1,525,000	1,523,499	0	862	0	0	5.450	5.620	AO	20,778	50,329	02/20/2024	04/01/2031
427096-AJ-1	HERCULES CAPITAL INC.			1,2	2.C FE	992,820	95.4410	954,413	1,000,000	996,908	0	1,427	0	0	3.375	3.594	JJ	15,094	33,750	01/14/2022	01/20/2027
438516-BZ-8	HONEYWELL INTERNATIONAL INCORPORATION			1,2	1.F FE	1,002,123	86.3790	863,786	1,000,000	1,001,179	0	(220)	0	0	1.950	1.944	JD	1,625	19,500	05/14/2020	06/01/2030
438516-CF-1	HONEYWELL INTERNATIONAL INCORPORATION	C		1,2	1.F FE	508,781	82.0080	418,241	510,000	509,168	0	117	0	0	1.750	1.792	MS	2,975	8,925	08/02/2021	09/01/2031
438516-CR-5	HONEYWELL INTERNATIONAL INCORPORATION	C		1,2	1.F FE	998,200	100.1310	1,001,313	1,000,000	998,993	0	793	0	0	4.950	5.093	MS	16,500	24,750	02/26/2024	09/01/2031
438516-CZ-7	HONEYWELL INTERNATIONAL INCORPORATION	C		1,2	1.F FE	299,121	98.2180	294,653	300,000	299,238	0	117	0	0	4.750	4.909	FA	5,938	0	07/29/2024	02/01/2032
440327-AL-8	HORACE MANN EDUCATORS CORPORATION	C		1,2	2.B FE	1,577,145	106.4270	1,596,411	1,500,000	1,566,358	0	(10,787)	0	0	7.250	6.070	MS	32,021	54,375	04/30/2024	09/15/2028
404280-CT-4	HSBC HOLDINGS PLC	C	D	1,2	1.G FE	1,288,830	84.5780	1,268,667	1,500,000	1,298,168	0	9,338	0	0	2.804	5.110	MN	4,323	21,030	08/01/2024	05/24/2032
404280-CV-9	HSBC HOLDINGS PLC		D	1,2	1.G FE	1,001,070	89.8040	898,044	1,000,000	1,000,581	0	(152)	0	0	2.206	2.213	FA	8,211	22,060	08/11/2021	08/17/2029
459200-AR-2	INTERNATIONAL BUSINESS MACHINES CORPORAT			1	1.G FE	629,970	103.6470	518,236	500,000	533,703	0	(12,252)	0	0	6.220	3.553	FA	12,958	31,100	01/06/2016	08/01/2027
459200-KJ-9	INTERNATIONAL BUSINESS MACHINES CORPORAT			1,2	1.G FE	498,145	85.8610	429,303	500,000	498,961	0	181	0	0	1.950	2.011	MN	1,246	9,750	04/30/2020	05/15/2030
46124H-AB-2	INTUIT INC.	C		1,2	1.G FE	744,411	98.1100	730,921	745,000	744,936	0	118	0	0	0.950	0.971	JJ	3,264	7,078	06/25/2020	07/15/2025
46132F-AD-2	INVESCO FINANCE PLC		D	1	2.A FE	849,725	98.8580	840,290	850,000	849,980	0	18	0	0	3.750	3.823	JJ	14,698	31,875	10/13/2015	01/15/2026
46188B-AG-7	INVITATION HOMES OPERATING PARTNERSHIP L			1,2	2.B FE	909,466	94.2570	867,164	920,000	910,045	0	579	0	0	4.875	5.139	FA	11,835	0	09/23/2024	02/01/2035
45005*-AA-8	IRG INDUSTRIAL LLC				2.C FE	900,000	96.9190	872,268	900,000	900,000	0	0	0	0	3.540	3.603	MS	10,443	31,860	03/03/2021	03/03/2026
46647P-AF-3	JPMORGAN CHASE & CO.	C		1,2	1.F FE	943,680	97.0780	970,779	1,000,000	962,709	0	10,244	0	0	3.540	4.882	MN	5,900	35,400	02/08/2023	05/01/2028
46647P-AV-8	JPMORGAN CHASE & CO.	C		1,2	1.F FE	599,603	96.9100	571,767	590,000	594,482	0	(1,436)	0	0	4.203	4.049	JJ	10,883	24,798	09/02/2020	07/23/2029
46647P-BK-1	JPMORGAN CHASE & CO.			1,2	1.F FE	1,411,680	99.1210	1,486,821	1,500,000	1,456,502	0	31,927	0	0	2.083	4.483	AO	5,989	31,245	08/01/2023	04/22/2026
46647P-DG-8	JPMORGAN CHASE & CO.			1,2	1.E FE	3,000,000	100.0070	3,000,204	3,000,000	3,000,000	0	0	0	0	4.851	4.983	JJ	63,063	145,530	07/18/2022	07/25/2028
46647P-DH-6	JPMORGAN CHASE & CO.	C		1,2	1.F FE	1,487,460	97.4300	1,461,449	1,500,000	1,489,259	0	1,075	0	0	4.912	5.149	JJ	31,928	73,680	04/18/2023	07/25/2033
48815*-AA-2	KELLY'S OFFICE LLC				2.A YE	239,726	89.6850	214,998	239,726	239,726	0	0	0	0	3.750	3.821	MON	400	8,990	03/19/2020	03/15/2035
49271V-AT-7	KEURIG DR PEPPER INC.			1,2	2.B FE	1,396,122	100.3400	1,404,757	1,400,000	1,397,194	0	1,072	0	0	5.050	5.235	MS	20,817	36,921	03/04/2024	03/15/2029
49327M-2K-9	KEYBANK NATIONAL ASSOCIATION				2.A FE	498,815	99.3980	496,988	500,000	499,942	0	135	0	0	3.300	3.384	JD	1,375	16,500	05/27/2015	06/01/2025
49427R-AL-6	KILROY REALTY L.P.	C		1,2	2.C FE	909,913	99.3770	909,300	915,000	914,540	0	590	0	0	4.375	4.543	AO	10,008	40,031	09/09/2015	10/01/2025
494368-BG-7	KIMBERLY-CLARK CORPORATION	C		1	1.F FE	1,596,240	96.8820	1,395,104	1,440,000	1,553,970	0	(4,640)	0	0	5.300	4.713	MS	25,440	76,320	08/13/2013	03/01/2041
494550-AQ-9	KINDER MORGAN ENERGY PARTNERS L.P.	C		1	2.B FE	923,382	111.5460	864,482	775,000	869,110	0	(8,288)	0	0	7.300	5.685	FA	21,373	56,575	03/06/2017	08/15/2033
49803X-AE-3	KITE REALTY GROUP L.P.			1,2	2.B FE	271,343	99.2830	273,027	275,000	271,803	0	461	0	0	5.500	5.825	MS	5,042	9,411	01/12/2024	03/01/2034
49803X-AF-0	KITE REALTY GROUP L.P.			1,2	2.B FE	1,093,606	96.9280	1,066,212	1,100,000	1,094,116	0	511	0	0	4.950	5.170	JD	2,420	18,150	08/14/2024	12/15/2031
51223*-AA-2	LAKEVIEW LOAN SERVICING LLC				1.F PL	540,000	98.9430	534,294	540,000	540,000	0	0	0	0	4.250	4.341	JJ	10,710	22,950	07/13/2021	07/13/2025
51223*-AB-0	LAKEVIEW LOAN SERVICING LLC				1.F PL	460,000	97.7720	449,752	460,000	460,000	0	0	0	0	4.500	4.602	JJ	9,660	20,700	07/13/2021	07/13/2026
517834-AE-7	LAS VEGAS SANDS CORP.			1,2	2.C FE	1,042,630	97.3270	973,267	1,000,000	1,010,493	67,967	(6,927)	0	0	3.500	2.807	FA	12,931	35,000	01/10/2020	08/18/2026
534187-BE-8	LINCOLN NATIONAL CORPORATION	C		1	2.B FE	800,280	99.6460	797,164	800,000	800,010	0	(54)	0	0	3.350	3.399	MS	8,338	26,800	04/04/2019	03/09/2025
534187-BG-3	LINCOLN NATIONAL CORPORATION			1,2	2.B FE	1,210,740	77.7630	777,634	1,000,000	1,189,012	0	(5,602)	0	0	4.350	3.231	MS	14,500	43,500	11/13/2020	03/01/2048
539439-AQ-2	LLOYDS BANKING GROUP PLC		D	2	1.G FE	1,063,180	96.0490	960,490	1,000,000	1,025,770	0	(8,593)	0	0	3.574	2.670	MN	5,361	35,740	05/27/2020	11/07/2028
540424-AR-9	LOEWS CORPORATION	C		1,2	1.G FE	2,285,299	82.5170	1,691,607	2,050,000	2,261,111	0	(8,477)	0	0	4.125	3.416	MN	10,805	84,563	01/20/2022	05/15/2043
540424-AS-7	LOEWS CORPORATION	C		1,2	1.G FE	1,122,457	98.9030	1,085,958	1,098,000	1,101,947	0	(3,899)	0	0	3.750	3.447	AO	10,294	41,175	09/02/2020	04/01/2026
540424-AT-5	LOEWS CORPORATION	C		1,2	1.G FE	547,650	91.9780	459,890	500,000	529,555	0	(5,427)	0	0	3.200	2.006	MN	2,044	16,000	07/29/2021	05/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
50249A-AM-5	LYB INTERNATIONAL FINANCE III LLC	C		1,2	2.B FE	1,560,243	97.7430	1,466,151	1,500,000	1,558,965	0	(1,278)	0	0	5.500	5.079	MS	27,500	0	10/03/2024	03/01/2034
559222-AR-5	MAGNA INTERNATIONAL INC.	C	A	1,2	1.G FE	1,118,172	99.6700	1,096,371	1,100,000	1,101,480	0	(2,875)	0	0	4.150	3.954	AO	11,413	45,650	07/11/2018	10/01/2025
559222-AV-6	MAGNA INTERNATIONAL INC.	C	A	1,2	1.G FE	226,083	87.6450	219,112	250,000	227,060	0	978	0	0	2.450	4.434	JD	272	3,063	09/26/2024	06/15/2030
565130-AA-9	MAPLE GROVE FUNDING TRUST I			1,2	2.A FE	1,000,562	67.8220	678,223	1,000,000	1,000,520	0	(10)	0	0	4.161	4.245	FA	15,719	41,610	10/08/2021	08/15/2051
571903-BH-5	MARRIOTT INTERNATIONAL INC.			1,2	2.B FE	499,535	82.0030	410,013	500,000	499,649	0	35	0	0	2.750	2.797	AO	2,903	13,750	09/08/2021	10/15/2033
571676-AV-7	MARS INCORPORATED	C		1,2	1.E FE	449,289	96.1840	432,827	450,000	449,541	0	44	0	0	4.750	4.880	AO	4,216	21,375	04/17/2023	04/20/2033
57169*-BH-9	MARS INCORPORATED				1.E	1,000,000	94.0160	940,159	1,000,000	1,000,000	0	0	0	0	4.280	4.351	MS	9,511	36,800	03/29/2017	03/29/2029
57629W-4T-4	MASSMUTUAL GLOBAL FUNDING II	C			1.B FE	269,776	101.3910	273,756	270,000	269,776	0	0	0	0	5.150	5.277	MN	1,197	6,953	05/22/2024	05/30/2029
57636Q-AU-8	MASTERCARD INCORPORATED.	C		1,2	1.E FE	467,589	83.0650	390,407	470,000	468,289	0	229	0	0	2.000	2.078	MN	1,123	9,400	11/15/2021	11/18/2031
578454-AB-6	MAYO CLINIC	C		1	1.C FE	800,000	80.7350	645,878	800,000	800,000	0	0	0	0	3.774	3.846	MN	3,858	30,192	08/23/2012	11/15/2043
586054-AC-2	MEMORIAL SLOAN-KETTERING CANCER CENTER			1	1.D FE	996,370	79.6840	796,836	1,000,000	996,758	0	51	0	0	4.200	4.309	JJ	21,000	42,000	02/04/2015	07/01/2055
58933Y-BE-4	MERCK & CO. INC.			1,2	1.E FE	1,247,425	83.2720	1,040,900	1,250,000	1,248,155	0	244	0	0	2.150	2.197	JD	1,568	26,875	12/07/2021	12/10/2031
30303M-8H-8	META PLATFORMS INC.	C		1,2	1.D FE	1,999,517	92.7740	1,855,480	2,000,000	1,999,603	0	44	0	0	3.850	3.928	FA	29,089	77,000	12/29/2022	08/15/2032
59156R-CC-0	METLIFE INC.	C		1,2	1.G FE	2,138,360	90.0360	1,800,726	2,000,000	2,132,690	0	(2,428)	0	0	5.000	4.678	JJ	46,111	100,000	08/03/2022	07/15/2052
59217G-FR-5	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	999,910	99.8450	998,447	1,000,000	999,910	0	0	0	0	4.850	4.952	JJ	23,307	24,250	01/02/2024	01/08/2029
594918-BJ-2	MICROSOFT CORPORATION	C		1,2	1.A FE	699,818	99.0380	693,265	700,000	699,982	0	20	0	0	3.125	3.177	MN	3,524	21,875	10/29/2015	11/03/2025
595620-AL-9	MIDAMERICAN ENERGY COMPANY	C		1,2	1.F FE	721,578	90.2740	654,489	725,000	722,340	0	85	0	0	4.800	4.948	MS	10,247	34,800	09/13/2013	09/15/2043
606822-AU-8	MITSUBISHI UFJ FINANCIAL GROUP INC.	C	D		1.G FE	1,000,000	99.6490	996,490	1,000,000	1,000,000	0	0	0	0	3.777	3.849	MS	12,485	37,770	02/26/2018	03/02/2025
617446-8G-7	MORGAN STANLEY	C		1,2	1.G FE	835,506	97.4510	877,057	900,000	852,802	0	7,930	0	0	4.431	5.794	JJ	17,502	39,879	09/28/2022	01/23/2030
617446-8Q-5	MORGAN STANLEY			1,2	1.E FE	1,943,200	99.1230	1,982,452	2,000,000	1,958,722	0	15,522	0	0	2.188	3.881	AO	7,658	21,880	06/28/2024	04/28/2026
617446-8V-4	MORGAN STANLEY	C		1,2	1.E FE	1,359,976	96.4950	1,312,325	1,360,000	1,359,995	0	5	0	0	0.985	0.990	JD	781	13,396	12/08/2020	12/10/2026
61744Y-AL-2	MORGAN STANLEY			1,2	1.G FE	607,625	84.8970	424,485	500,000	585,646	0	(5,777)	0	0	3.971	2.421	JJ	8,769	19,855	01/14/2021	07/22/2038
61746B-DZ-6	MORGAN STANLEY			1	1.G FE	510,010	99.2530	496,265	500,000	501,381	0	(1,241)	0	0	3.875	3.678	JJ	8,288	19,375	02/23/2017	01/27/2026
61746B-EF-9	MORGAN STANLEY			1	1.G FE	759,935	98.0700	735,528	750,000	752,415	0	(1,116)	0	0	3.625	3.523	JJ	12,159	27,188	06/23/2017	01/20/2027
61747Y-EH-4	MORGAN STANLEY	C		1,2	1.E FE	835,480	83.9570	839,570	1,000,000	868,363	0	13,803	0	0	2.511	4.621	AO	4,952	25,110	07/15/2022	10/20/2032
61747Y-FJ-9	MORGAN STANLEY	C		1,2	1.E FE	400,000	107.4220	429,686	400,000	400,000	0	0	0	0	6.627	6.848	MN	4,418	26,508	10/30/2023	11/01/2034
61747Y-FM-2	MORGAN STANLEY			2	2.A FE	1,500,000	100.2750	1,504,124	1,500,000	1,500,000	0	0	0	0	5.942	6.117	FA	35,652	44,565	02/05/2024	02/07/2039
63636#-AE-6	NATIONAL HOCKEY LEAGUE				2.A PL	650,000	97.2850	632,352	650,000	650,000	0	0	0	0	2.820	2.860	JD	815	18,330	01/06/2021	01/06/2026
637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN	C		1,2	1.E FE	798,360	96.4770	771,818	800,000	799,575	0	175	0	0	3.050	3.121	AO	4,473	24,400	04/18/2017	04/25/2027
637432-NV-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	1,053,600	88.3030	883,029	1,000,000	1,031,148	0	(5,966)	0	0	2.400	1.759	MS	7,067	24,000	02/17/2021	03/15/2030
780097-BL-4	NATWEST GROUP PLC		D	2	1.G FE	1,100,410	96.1130	961,132	1,000,000	1,050,479	0	(10,636)	0	0	4.445	3.254	MN	6,544	44,450	12/10/2019	05/08/2030
641062-BN-3	NESTLE HOLDINGS INC.	C		1,2	1.D FE	1,772,257	99.3350	1,768,158	1,780,000	1,774,395	0	501	0	0	5.000	5.174	MS	26,947	89,000	09/06/2023	09/12/2033
641423-CE-6	NEVADA POWER COMPANY	C		1,2	1.F FE	2,360,555	63.7950	1,642,732	2,575,000	2,368,873	0	3,759	0	0	3.125	3.764	FA	33,529	80,469	09/22/2022	08/01/2050
637417-AJ-5	NNN REIT INC.	C		1,2	2.A FE	494,485	97.8950	489,476	500,000	498,757	0	602	0	0	3.600	3.802	JD	800	18,000	12/05/2016	12/15/2026
665789-AX-1	NORTHERN STATES POWER COMPANY	C		1,2	1.F FE	991,770	74.9010	749,008	1,000,000	994,077	0	231	0	0	3.700	3.817	AO	9,250	37,000	10/02/2012	10/01/2042
665859-AS-3	NORTHERN TRUST CORPORATION	C		2	1.F FE	2,213,945	95.6670	2,195,551	2,295,000	2,235,253	0	2,729	0	0	3.375	3.688	MN	11,403	77,456	06/25/2020	05/08/2032
665859-AX-2	NORTHERN TRUST CORPORATION	C		1,2	1.F FE	272,307	105.5100	269,051	255,000	269,642	0	(1,534)	0	0	6.125	5.346	MN	2,560	15,619	03/23/2023	11/02/2032
66621#-AA-4	NORTHFIELD MTN LLC				2.C PL	500,000	88.3310	441,654	500,000	500,000	0	0	0	0	4.500	4.602	MJSD	63	22,500	07/18/2019	07/18/2034
637071-AK-7	NOV INC.			1,2	2.B FE	1,322,267	74.3090	1,374,713	1,850,000	1,338,034	0	14,486	0	0	3.950	6.801	JD	6,090	73,075	11/28/2023	12/01/2042
67077M-AX-6	NUTRIEN LTD.		A	1,2	2.B FE	504,224	74.3970	371,984	500,000	503,889	0	(94)	0	0	3.950	3.979	MN	2,633	19,750	05/15/2020	05/13/2050
674599-EK-7	OCCIDENTAL PETROLEUM CORPORATION			1,2	2.C FE	1,499,340	97.8360	1,467,533	1,500,000	1,499,340	0	0	0	0	5.375	5.522	JJ	34,714	0	07/23/2024	01/01/2032
70450Y-AD-5	PAYPAL HOLDINGS INC.			1,2	1.G FE	1,074,620	96.7560	967,556	1,000,000	1,023,970	0	(14,921)	0	0	2.650	1.129	AO	6,625	26,500	07/21/2021	10/01/2026
70522#-AA-6	PECO PALLET HOLDINGS INC				2.B PL	400,000	95.3110	381,242	400,000	400,000	0	0	0	0	3.280	3.334	FMAN	1,155	13,120	02/16/2022	03/01/2027
713448-FM-5	PEPSICO INC.	C		1,2	1.E FE	476,346	93.4360	434,477	465,000	473,912	0	(1,049)	0	0	3.900	3.667	JJ	8,211	18,135	08/15/2022	07/18/2032
69431*-AB-0	PHCC LLC D/B/A PRESTON HOLLOW COMMUNITY			2	2.B FE	1,500,000	94.5190	1,417,791	1,500,000	1,500,000	0	0	0	0	4.790	4.906	MN	11,576	71,850	05/03/2022	05/03/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
718172-CR-8	PHILIP MORRIS INTERNATIONAL INC.			1,2	1.F FE	996,371	95.2160	952,161	1,000,000	999,103	0	666	0	0	0.875	0.947	MN	1,458	8,750	10/30/2020	05/01/2026
718172-DH-9	PHILIP MORRIS INTERNATIONAL INC.			1,2	1.F FE	1,729,413	99.9440	1,749,018	1,750,000	1,732,157	0	2,744	0	0	5.125	5.464	FA	34,380	44,844	02/12/2024	02/13/2031
718546-AR-5	PHILLIPS 66	C		1,2	2.A FE	1,139,830	96.8690	968,686	1,000,000	1,058,216	0	(18,978)	0	0	3.900	1.893	MS	11,483	39,000	07/17/2020	03/15/2028
718547-AH-5	PHILLIPS 66 COMPANY	C		1,2	2.A FE	643,731	96.8230	624,505	645,000	644,142	0	250	0	0	3.750	3.867	MS	8,063	24,188	05/02/2023	03/01/2028
69351U-AH-6	PPL ELECTRIC UTILITIES CORPORATION	C		1	1.E FE	998,940	107.3940	1,073,943	1,000,000	999,317	0	34	0	0	6.450	6.670	FA	24,367	64,500	08/09/2007	08/15/2037
69351U-BC-6	PPL ELECTRIC UTILITIES CORPORATION			1,2	1.E FE	414,178	97.5990	405,034	415,000	414,397	0	219	0	0	4.850	4.990	FA	7,604	12,300	01/02/2024	02/15/2034
740189-AM-7	PRECISION CASTPARTS CORP.	C		1,2	1.C FE	1,166,256	99.4100	1,192,915	1,200,000	1,197,358	0	5,643	0	0	3.250	3.808	JD	1,733	39,000	12/17/2018	06/15/2025
74153W-CV-9	PRICOA GLOBAL FUNDING I	C			1.D FE	349,566	97.3620	340,767	350,000	349,887	0	321	0	0	4.650	4.765	FA	5,606	0	08/20/2024	08/27/2031
74256L-EY-1	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE	2,197,284	100.1850	2,204,059	2,200,000	2,198,850	0	1,566	0	0	5.100	5.238	JJ	48,620	56,100	01/18/2024	01/25/2029
74340X-CH-2	PROLOGIS L.P.	C		1,2	1.G FE	1,669,004	98.7120	1,653,424	1,675,000	1,670,100	0	415	0	0	5.125	5.301	JJ	39,584	89,897	06/26/2023	01/15/2034
74368C-BC-7	PROTECTIVE LIFE GLOBAL FUNDING	C			1.D FE	503,655	96.0160	480,082	500,000	500,979	0	(747)	0	0	1.618	1.475	AO	1,708	8,090	05/04/2021	04/15/2026
74368C-BP-8	PROTECTIVE LIFE GLOBAL FUNDING	C			1.D FE	2,000,000	99.9190	1,998,380	2,000,000	2,000,000	0	0	0	0	4.714	4.827	JJ	45,831	94,280	06/28/2022	07/06/2027
744320-BA-9	PRUDENTIAL FINANCIAL INC.			1,2	1.G FE	1,226,420	75.5670	755,669	1,000,000	1,202,622	0	(5,704)	0	0	3.935	2.830	JD	2,623	39,350	07/29/2020	12/07/2049
744533-BJ-8	PUBLIC SERVICE COMPANY OF OKLAHOMA	C		1	2.A FE	818,837	106.7460	880,656	825,000	820,910	0	194	0	0	6.625	6.910	MN	6,984	54,656	11/08/2007	11/15/2037
74460W-AD-9	PUBLIC STORAGE OPERATING COMPANY	C		1,2	1.F FE	484,901	91.0970	437,263	480,000	482,523	0	(769)	0	0	1.850	1.694	MN	1,480	8,880	11/05/2021	05/01/2028
745310-AK-8	PUGET ENERGY INC.			1,2	2.C FE	504,060	94.2350	471,177	500,000	502,503	0	(429)	0	0	4.100	4.074	JD	911	20,500	12/09/2020	06/15/2030
74834L-BG-4	QUEST DIAGNOSTICS INCORPORATED			1,2	2.A FE	2,194,084	96.8630	2,130,977	2,200,000	2,195,437	0	1,354	0	0	5.000	5.155	JD	4,889	35,444	08/15/2024	12/15/2034
756109-AR-5	REALTY INCOME CORPORATION	C		1,2	1.G FE	328,161	99.0800	317,054	320,000	321,598	0	(1,003)	0	0	4.125	3.861	AO	2,787	13,200	07/18/2017	10/15/2026
756109-AT-1	REALTY INCOME CORPORATION			1,2	1.G FE	655,800	85.8460	429,228	500,000	638,213	0	(4,491)	0	0	4.650	2.972	MS	6,846	23,250	11/13/2020	03/15/2047
759351-AM-1	REINSURANCE GROUP OF AMERICA INCORPORATE	C		1,2	2.A FE	703,016	98.6720	699,583	709,000	707,785	0	674	0	0	3.950	4.137	MS	8,246	28,006	12/08/2016	09/15/2026
76169X-AB-0	REXFORD INDUSTRIAL REALTY L.P.			1,2	2.A FE	190,350	81.3540	203,386	250,000	197,162	0	6,257	0	0	2.150	6.179	MS	1,792	5,375	11/28/2023	09/01/2031
76209P-AA-1	RGA GLOBAL FUNDING	C			1.E FE	489,770	95.0550	465,770	490,000	489,909	0	46	0	0	2.000	2.030	MN	844	9,800	11/22/2021	11/30/2026
76209P-AE-3	RGA GLOBAL FUNDING	C			1.E FE	270,000	101.2650	273,416	270,000	270,000	0	0	0	0	5.448	5.591	MN	1,512	7,355	05/22/2024	05/24/2029
771196-BW-1	ROCHE HOLDINGS INC.	C		1,2	1.C FE	1,500,000	89.9100	1,348,643	1,500,000	1,500,000	0	0	0	0	1.930	1.949	JD	1,448	28,950	12/06/2021	12/13/2028
775109-AL-5	ROGERS COMMUNICATIONS INC	C	A	1	2.C FE	795,476	113.4990	573,171	505,000	740,800	0	(13,533)	0	0	7.500	3.309	FA	14,308	37,875	09/29/2020	08/15/2038
79466L-AH-7	SALESFORCE INC.			1,2	1.E FE	696,388	89.8570	629,000	700,000	698,127	0	511	0	0	1.500	1.590	JJ	4,842	10,500	06/29/2021	07/15/2028
79588T-AD-2	SAMMONS FINANCIAL GROUP INC.			1,2	2.A FE	997,696	85.6960	856,961	1,000,000	998,462	0	216	0	0	3.350	3.435	AO	6,979	33,500	04/14/2021	04/16/2031
80282K-BL-9	SANTANDER HOLDINGS USA INC.	C		1,2	2.A FE	1,000,000	100.9630	1,009,633	1,000,000	1,000,000	0	0	0	0	6.342	6.542	MN	5,461	31,710	05/28/2024	05/31/2035
80282K-BM-7	SANTANDER HOLDINGS USA INC.			1,2	2.A FE	1,550,000	98.8230	1,531,750	1,550,000	1,550,000	0	0	0	0	5.353	5.488	MS	26,505	0	09/03/2024	09/06/2030
78403D-AZ-3	SBA TOWER TRUST	C		2	1.F FE	1,000,000	102.4120	1,024,117	1,000,000	1,000,000	0	0	0	0	6.599	6.821	MON	2,933	66,173	11/15/2022	01/15/2028
78403D-AP-5	SBA TOWER TRUST 2020-1			2	1.F FE	270,000	96.5570	260,704	270,000	270,000	0	0	0	0	1.884	1.902	MON	212	5,101	07/08/2020	07/15/2050
78403D-AT-7	SBA TOWER TRUST SERIES 2021-1			2	1.F FE	770,000	93.7340	721,754	770,000	770,000	0	0	0	0	1.631	1.644	MON	558	12,593	04/29/2021	05/15/2051
81257V-AA-9	SEATTLE CHILDREN'S HOSPITAL			1,2	1.C FE	355,000	89.1630	316,528	355,000	355,000	0	0	0	0	1.208	1.215	AO	1,072	4,288	02/04/2021	10/01/2027
822582-BT-8	SHELL INTERNATIONAL FINANCE B.V.	C	D	1	1.D FE	1,744,260	97.7680	1,710,933	1,750,000	1,749,120	0	626	0	0	2.875	2.955	MN	7,128	50,313	05/05/2016	05/10/2026
82808#-AA-6	SILVER POINT SPECIALTY CREDIT FUND L.P.			2	2.C PL	1,000,000	95.5480	955,485	1,000,000	1,000,000	0	0	0	0	4.000	4.081	MN	6,333	40,000	11/04/2021	11/04/2026
828807-DF-1	SIMON PROPERTY GROUP L.P.	C		1,2	1.G FE	2,478,825	89.8930	2,247,328	2,500,000	2,489,330	0	2,110	0	0	2.450	2.579	MS	18,375	61,250	10/03/2019	09/13/2029
832248-BD-9	SMITHFIELD FOODS INC.			1,2	2.C FE	740,108	82.0220	615,161	750,000	743,076	0	927	0	0	2.625	2.815	MS	5,906	19,688	09/08/2021	09/13/2031
83272Y-AA-0	SMURFIT WESTROCK FINANCING DESIGNATED AC		D	1,2	2.B FE	949,886	99.2950	943,304	950,000	949,886	0	0	0	0	5.418	5.556	JJ	5,004	0	11/20/2024	01/15/2035
8426EP-AH-1	SOUTHERN COMPANY GAS CAPITAL CORPORATION			1,2	2.A FE	1,993,100	97.1590	1,943,170	2,000,000	1,994,079	0	979	0	0	4.950	5.115	MS	31,625	0	09/03/2024	09/15/2034
78480*-AA-3	SSMC II BORROWER LLC				1.B PL	790,166	94.5960	747,467	790,166	790,166	0	0	0	0	4.020	4.102	MON	2,294	31,765	05/31/2017	01/05/2029
863667-BF-7	STRYKER CORPORATION			1,2	2.A FE	747,761	95.2400	714,297	750,000	748,475	0	714	0	0	4.625	4.761	MS	10,599	0	09/04/2024	09/11/2034
871829-AZ-0	SYSCO CORPORATION	C		1,2	2.B FE	500,000	99.3150	496,575	500,000	500,000	0	0	0	0	3.750	3.821	AO	4,688	18,750	09/23/2015	10/01/2025
87264A-CB-9	T-MOBILE USA INC.			1,2	2.B FE	998,490	86.0760	860,758	1,000,000	999,019	0	146	0	0	2.550	2.600	FA	9,633	25,500	05/25/2021	02/15/2031
87264A-DM-4	T-MOBILE USA INC.			1,2	2.B FE	434,361	94.2760	410,099	435,000	434,541	0	180	0	0	4.700	4.826	JJ	5,395	0	09/23/2024	01/15/2035
880451-AS-8	TENNESSEE GAS PIPELINE COMPANY L.L.C.	C		1	2.B FE	1,069,195	104.3490	923,491	885,000	934,864	0	(21,089)	0	0	7.000	4.416	MS	18,241	61,950	10/02/2017	03/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
020002-BA-8	THE ALLSTATE CORPORATION	C		1	2.A FE	1,990,529	85.0760	1,603,673	1,885,000	1,959,317	0	(3,015)	0	0	4.500	4.321	JD	3,770	84,825	09/14/2022	06/15/2043
06406R-AF-4	THE BANK OF NEW YORK MELLON CORPORATION			2	1.F FE	506,575	96.3150	481,573	500,000	502,394	0	(796)	0	0	3.400	3.275	JJ	7,178	17,000	04/23/2019	01/29/2028
06406R-AQ-0	THE BANK OF NEW YORK MELLON CORPORATION			2	1.F FE	997,850	96.0700	960,697	1,000,000	999,531	0	433	0	0	0.750	0.797	JJ	3,188	7,500	01/21/2021	01/28/2026
06406R-BU-0	THE BANK OF NEW YORK MELLON CORPORATION	C		1,2	1.F FE	1,000,000	107.3970	1,073,974	1,000,000	1,000,000	0	0	0	0	6.474	6.669	AO	11,869	64,740	10/18/2023	10/25/2034
06406Y-AB-8	THE BANK OF NEW YORK MELLON CORPORATION			1,2	1.F FE	904,381	100.0200	900,184	900,000	904,381	0	0	0	0	5.606	5.686	JJ	22,284	0	07/16/2024	07/21/2039
808513-AZ-8	THE CHARLES SCHWAB CORPORATION	C		1,2	1.F FE	278,470	96.3780	240,946	250,000	262,853	0	(3,148)	0	0	4.000	2.625	FA	4,167	10,000	10/03/2019	02/01/2029
808513-BX-2	THE CHARLES SCHWAB CORPORATION	C		1,2	1.F FE	2,287,543	91.0440	2,094,014	2,300,000	2,292,292	0	1,495	0	0	2.750	2.866	AO	15,813	63,250	09/24/2021	10/01/2029
38141G-A5-3	THE GOLDMAN SACHS GROUP INC.	C		1,2	2.A FE	1,000,000	107.2770	1,072,770	1,000,000	1,000,000	0	0	0	0	6.561	6.764	AO	12,211	65,610	10/18/2023	10/24/2034
38141G-B2-9	THE GOLDMAN SACHS GROUP INC.			1,2	1.F FE	2,975,000	99.3900	2,956,841	2,975,000	2,975,000	0	0	0	0	5.049	5.155	JJ	65,925	0	07/16/2024	07/23/2030
38141G-WL-4	THE GOLDMAN SACHS GROUP INC.			1,2	2.A FE	1,007,010	97.0530	970,531	1,000,000	1,001,940	0	(751)	0	0	3.691	3.673	JD	2,666	36,910	06/02/2017	06/05/2028
38141G-YM-0	THE GOLDMAN SACHS GROUP INC.	C		1,2	1.F FE	500,000	94.6030	473,013	500,000	500,000	0	0	0	0	1.948	1.967	AO	1,894	9,740	10/18/2021	10/21/2027
38148Y-AA-6	THE GOLDMAN SACHS GROUP INC.			1,2	2.A FE	596,515	84.8750	424,377	500,000	577,469	0	(5,022)	0	0	4.017	2.631	AO	3,403	20,085	01/14/2021	10/31/2038
426767-AA-7	THE HENRY J. KAISER FAMILY FOUNDATION	C		1	1.A FE	1,850,148	98.7200	1,826,311	1,850,000	1,850,015	0	(16)	0	0	3.356	3.412	JD	5,174	62,086	07/10/2015	12/01/2025
501044-DV-0	THE KROGER CO.			1,2	2.B FE	334,152	96.6500	323,778	335,000	334,493	0	340	0	0	5.000	5.147	MS	5,769	0	08/20/2024	09/15/2034
649322-AA-2	THE NEW YORK AND PRESBYTERIAN HOSPITAL			1	1.C FE	750,000	81.8080	613,558	750,000	750,000	0	0	0	0	4.024	4.106	FA	12,575	30,180	01/29/2015	08/01/2045
693475-AX-3	THE PNC FINANCIAL SERVICES GROUP INC.	C		2	1.G FE	1,497,135	96.6510	1,449,770	1,500,000	1,499,315	0	424	0	0	2.600	2.665	JJ	17,117	39,000	07/18/2019	07/23/2026
693475-BW-4	THE PNC FINANCIAL SERVICES GROUP INC.			2	1.G FE	702,212	100.7430	705,198	700,000	702,212	0	0	0	0	5.676	5.786	JJ	17,548	19,866	01/19/2024	01/22/2035
742718-EV-7	THE PROCTER & GAMBLE COMPANY			1	1.D FE	997,930	96.1900	961,895	1,000,000	999,401	0	218	0	0	2.850	2.915	FA	11,083	28,500	08/09/2017	08/11/2027
742718-FV-6	THE PROCTER & GAMBLE COMPANY	C		1	1.D FE	459,347	94.9190	436,627	460,000	459,721	0	130	0	0	1.900	1.948	FA	3,642	8,740	01/27/2022	02/01/2027
743315-AR-4	THE PROGRESSIVE CORPORATION	C		1	1.F FE	1,738,879	95.8820	1,629,999	1,700,000	1,711,980	0	(5,691)	0	0	2.450	2.119	JJ	19,205	41,650	01/28/2020	01/15/2027
743315-AY-9	THE PROGRESSIVE CORPORATION			1,2	1.F FE	1,002,164	95.7290	957,288	1,000,000	1,000,959	0	(436)	0	0	2.500	2.484	MS	7,361	25,000	03/03/2022	03/15/2027
89417E-AL-3	THE TRAVELERS COMPANIES INC.	C		1,2	1.F FE	2,479,120	76.1550	1,523,104	2,000,000	2,415,608	0	(15,023)	0	0	3.750	2.506	MN	9,583	75,000	07/22/2020	05/15/2046
254687-FP-6	THE WALT DISNEY COMPANY	C		1	1.F FE	499,450	98.2790	491,397	500,000	499,809	0	81	0	0	3.700	3.788	MS	5,036	18,500	03/19/2020	03/23/2027
969457-CA-6	THE WILLIAMS COMPANIES INC.			1,2	2.B FE	274,874	91.3290	251,153	275,000	274,878	0	2	0	0	5.300	5.446	FA	5,506	14,575	08/03/2022	08/15/2052
89236T-JQ-9	TOYOTA MOTOR CREDIT CORPORATION	C		1	1.E FE	1,615,010	81.9110	1,326,952	1,620,000	1,616,553	0	477	0	0	1.900	1.953	MS	9,320	30,780	09/08/2021	09/12/2031
893526-8Z-9	TRANSCANADA PIPELINES LIMITED	C	A	1	2.B FE	1,436,610	115.3330	1,153,333	1,000,000	1,326,210	0	(16,306)	0	0	7.625	4.594	JJ	35,160	76,250	03/02/2017	01/15/2039
89641U-AB-7	TRINITY ACQUISITION PLC		D	1	2.B FE	540,120	96.7940	483,972	500,000	533,557	0	(1,001)	0	0	6.125	5.703	FA	11,569	30,625	02/28/2017	08/15/2043
89788K-AA-4	TRUIST BANK	C		2	1.G FE	2,323,880	85.4150	1,964,552	2,300,000	2,313,210	0	(2,529)	0	0	2.250	2.151	MS	15,813	51,750	09/02/2020	03/11/2030
05531F-BE-2	TRUIST FINANCIAL CORPORATION			2	2.A FE	512,100	99.4990	497,497	500,000	500,738	0	(2,096)	0	0	3.700	3.323	JD	1,336	18,500	02/14/2019	06/05/2025
89788M-AM-4	TRUIST FINANCIAL CORPORATION	C		1,2	1.G FE	237,868	97.1460	242,866	250,000	238,659	0	792	0	0	5.122	5.940	JJ	5,513	6,403	02/29/2024	01/26/2034
91159H-JA-9	U.S. BANCORP	C		2	1.G FE	347,757	82.4710	288,650	350,000	348,714	0	221	0	0	1.375	1.454	JJ	2,126	4,813	07/16/2020	07/22/2030
91159H-JB-7	U.S. BANCORP			2	1.G FE	1,500,000	81.3470	1,220,202	1,500,000	1,500,000	0	0	0	0	2.491	2.522	MN	6,020	37,365	10/27/2021	11/03/2036
90352J-AC-7	UBS GROUP INC.		D	2	1.G FE	1,001,425	97.1660	971,661	1,000,000	1,000,371	0	(155)	0	0	4.253	4.326	MS	11,578	42,530	03/17/2017	03/23/2028
90265E-AM-2	UDR INC.	C		1,2	2.A FE	748,230	96.5690	724,271	750,000	749,503	0	187	0	0	3.500	3.591	JJ	13,125	26,250	06/07/2017	07/01/2027
906548-CT-7	UNION ELECTRIC COMPANY	C		1,2	1.F FE	1,548,311	82.4750	1,278,366	1,550,000	1,548,853	0	146	0	0	2.150	2.185	MS	9,812	33,325	06/09/2021	03/15/2032
907818-DZ-8	UNION PACIFIC CORPORATION	C		1,2	1.G FE	1,077,930	79.3470	793,470	1,000,000	1,064,097	0	(2,198)	0	0	4.150	3.758	JJ	19,136	41,500	01/02/2018	01/15/2045
90327Q-D8-9	USAA CAPITAL CORPORATION	C		1	1.C FE	448,529	99.5970	448,185	450,000	449,825	0	512	0	0	3.375	3.554	MN	2,531	15,188	05/23/2022	05/01/2025
91913Y-BC-3	VALERO ENERGY CORPORATION	C		1,2	2.B FE	997,490	85.1350	851,346	1,000,000	998,191	0	233	0	0	2.800	2.869	JD	2,333	28,000	11/18/2021	12/01/2031
92203#-AW-8	VANGUARD GROUP INC				1.G	1,450,000	68.0820	987,195	1,450,000	1,450,000	0	0	0	0	2.670	2.706	FA	13,873	38,715	08/19/2020	08/22/2040
91862@-AB-0	VC 3 LS 2021 LP CLASSB				2.B PL	786,241	93.6190	736,071	786,241	786,241	0	0	0	0	4.750	4.864	MON	1,660	37,576	10/14/2021	06/23/2029
92277G-AX-5	VENTAS REALTY LIMITED PARTNERSHIP	C		1,2	2.A FE	1,338,063	100.4670	1,361,322	1,355,000	1,339,879	0	1,817	0	0	5.625	5.947	JJ	48,272	0	05/08/2024	07/01/2034
92343V-FR-0	VERIZON COMMUNICATIONS INC.	C		1,2	2.A FE	1,393,630	82.3250	1,152,543	1,400,000	1,396,084	0	607	0	0	1.750	1.815	JJ	10,957	24,500	11/10/2020	01/20/2031
92556V-AE-6	VIATRIS INC.			1,2	2.C FE	324,355	74.8500	243,261	325,000	324,446	0	26	0	0	3.850	3.940	JD	313	12,513	10/29/2021	06/22/2040
925650-AB-9	VICI PROPERTIES L.P.			1,2	2.C FE	669,544	98.9080	662,684	670,000	669,740	0	75	0	0	4.750	4.878	FA	12,023	31,825	04/20/2022	02/15/2028
92826C-AH-5	VISA INC.			1,2	1.D FE	496,275	95.7010	478,504	500,000	498,888	0	390	0	0	2.750	2.876	MS	4,049	13,750	09/06/2017	09/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
929089-AB-6	VOYA FINANCIAL INC.	C		1	2.A FE	1,274,962	98.2420	1,277,141	1,300,000	1,295,500	0	2,947	0	0	3.650	3.971	JD	2,109	47,450	01/31/2017	06/15/2026
55903V-BA-0	WARNERMEDIA HOLDINGS INC.	C		1,2	2.C FE	1,000,000	96.3030	963,029	1,000,000	1,000,000	0	0	0	0	3.755	3.826	MS	11,056	37,550	05/01/2023	03/15/2027
939653-A*-2	WASHINGTON REAL ESTATE INVESTMENT TRUST				2.B	425,000	87.5960	372,281	425,000	425,000	0	0	0	0	3.440	3.500	JJ	6,741	14,620	12/17/2020	12/29/2030
94974B-GE-4	WELLS FARGO & COMPANY	C			2.B FE	496,560	84.1800	420,902	500,000	497,244	0	82	0	0	4.650	4.804	MN	3,681	23,250	10/28/2014	11/04/2044
94974B-GH-7	WELLS FARGO & COMPANY				2.A FE	986,750	99.7730	997,726	1,000,000	999,792	0	1,536	0	0	3.000	3.207	FA	11,000	30,000	04/29/2015	02/19/2025
95000U-2V-4	WELLS FARGO & COMPANY	C		1,2	2.A FE	750,000	96.5620	724,214	750,000	750,000	0	0	0	0	3.526	3.274	MS	7,125	26,445	03/17/2022	03/24/2028
95000U-3G-6	WELLS FARGO & COMPANY	C		1,2	1.E FE	742,680	103.9560	779,669	750,000	744,584	0	1,045	0	0	6.303	6.709	AO	8,929	47,273	10/18/2023	10/23/2029
970648-AN-1	WILLIS NORTH AMERICA INC.			1,2	2.B FE	273,658	98.7340	271,520	275,000	274,029	0	371	0	0	5.900	6.104	MS	5,228	8,113	02/27/2024	03/05/2054
976826-BL-0	WISCONSIN POWER AND LIGHT COMPANY	C		1,2	2.A FE	334,025	95.5510	320,096	335,000	334,698	0	102	0	0	3.050	3.132	AO	2,157	10,218	10/02/2017	10/15/2027
976843-BN-1	WISCONSIN PUBLIC SERVICE CORPORATION	C		1,2	1.F FE	2,525,631	61.8120	1,563,839	2,530,000	2,525,935	0	99	0	0	2.850	2.900	JD	6,009	72,105	11/10/2021	12/01/2051
983024-AN-0	WYETH LLC	C		1	1.F FE	1,222,760	104.2000	1,146,201	1,100,000	1,220,973	0	(1,787)	0	0	5.950	4.880	AO	16,363	0	10/02/2024	04/01/2037
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC.			1,2	2.B FE	1,749,895	98.0260	1,715,460	1,750,000	1,749,895	0	0	0	0	5.200	5.324	MS	34,378	0	08/08/2024	09/15/2034
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						306,603,416	XXX	283,052,651	302,991,199	305,239,472	67,967	(100,265)	0	0	XXX	XXX	XXX	3,370,389	9,659,323	XXX	XXX
00842D-AT-0	AGATE 156 B2 VARI			4	1.A	405,935	94.4870	379,848	402,009	402,654	0	(225)	0	0	3.568	3.553	MON	1,195	14,384	11/03/2017	09/25/2045
03464M-AD-6	AOMT 191 M1 MEZZ SEQ FIX			4	1.A	185,651	99.2060	184,034	185,506	185,518	0	(38)	0	0	4.500	4.553	MON	696	8,348	05/10/2022	11/25/2048
03464V-AB-0	AOMT 196 A2 SR FIX			4	1.A	48,711	97.6820	47,213	48,334	48,375	0	(26)	0	0	2.825	2.755	MON	114	1,365	03/10/2020	11/25/2059
03465E-AA-9	AOMT 213 A1 SR FIX			4	1.A	162,147	84.4390	136,918	162,151	162,151	0	0	0	0	1.068	1.074	MON	144	1,732	07/01/2021	05/25/2066
03465E-AC-5	AOMT 213 A3 SR FIX			4	1.A	114,116	83.5370	95,331	114,118	114,118	0	0	0	0	1.459	1.470	MON	139	1,665	07/01/2021	05/25/2066
105690-AA-9	BRFT 21NQM3 A1 SR FIX			4	1.A	2,357,111	92.0330	2,473,917	2,688,081	2,401,654	0	37,259	0	0	1.699	9.056	MON	3,806	45,671	11/15/2023	04/26/2060
07336L-AB-9	BVINV 21INV2 A2 FIX	C		4	1.A	1,523,370	77.9860	1,159,037	1,486,215	1,519,385	0	(980)	0	0	2.500	2.342	MON	3,096	37,155	07/26/2021	06/25/2051
16160D-AK-9	CHLMT 241 A6 FIX			4	1.A	941,516	100.5140	942,630	937,810	941,017	0	(498)	0	0	6.500	6.559	MON	5,080	55,878	01/25/2024	01/25/2055
12557L-AC-9	CIMTRT 19INV3 A3 FIX	C		4	1.A	250,193	86.8020	214,254	246,830	249,972	0	0	0	0	3.500	3.344	MON	720	8,639	09/20/2019	08/25/2049
17329E-AR-8	CMLT 21J1 A3A SR FIX			4	1.A	1,540,926	80.6040	1,222,983	1,517,278	1,539,604	0	(443)	0	0	2.500	2.326	MON	3,161	37,932	04/28/2021	04/25/2051
17330B-CF-5	CMLT 21J3 A7A FIX			4	1.A	678,376	87.3470	580,392	664,464	675,122	0	(702)	0	0	2.500	2.169	MON	1,384	16,612	09/23/2021	09/25/2051
22541N-U2-3	CSFB 038A 3A4 SR FIX	C		4	1.A FM	61,957	96.3270	57,593	59,789	60,721	0	(54)	0	0	5.500	4.979	MON	274	3,288	11/02/2011	04/25/2033
24380V-AA-9	DRMT 211 A1 SR	C		4	1.A FE	363,681	93.7960	341,121	363,682	363,682	0	0	0	0	0.715	0.718	MON	217	2,600	02/03/2021	05/25/2065
33852C-AE-3	FSMT 213INV A5 FIX	C		4	1.A	1,378,680	87.8520	1,178,071	1,340,965	1,368,865	0	(1,927)	0	0	2.500	2.041	MON	2,794	33,524	05/13/2021	06/26/2051
33851M-AA-0	FSMT 219INV A1 FIX	C		4	1.A	345,482	87.4020	292,321	334,455	343,428	0	(585)	0	0	2.500	1.929	MON	697	8,361	09/17/2021	09/25/2041
36167T-AA-7	GCAT 21NQM1 A1 SR FIX	C		4	1.A	132,851	85.1150	113,077	132,852	132,852	0	0	0	0	0.874	0.878	MON	97	1,161	03/03/2021	01/25/2066
36258W-AS-1	GSMBS 20PJ3 A14 FIX			4	1.A	190,019	83.1480	155,113	186,551	189,728	0	(29)	0	0	3.000	2.751	MON	466	5,597	05/22/2020	10/25/2050
36259V-AB-9	GSMBS 20PJ4 A2 FIX			4	1.A	165,412	82.9260	133,113	160,521	165,123	0	(58)	0	0	3.000	2.566	MON	401	4,816	09/18/2020	01/25/2051
36260D-AB-6	GSMBS 20PJ5 A2 FIX			4	1.A	584,674	82.9270	470,303	567,128	583,579	0	(210)	0	0	3.000	2.559	MON	1,418	17,014	10/16/2020	03/27/2051
36260R-AB-5	GSMBS 20PJ6 A2 FIX			4	1.A	1,031,908	79.3170	788,300	993,862	1,029,731	0	(558)	0	0	2.500	1.968	MON	2,071	24,847	12/11/2020	05/25/2051
36263K-AB-7	GSMBS 21INV1 A2 FIX	C		4	1.A	413,983	80.3560	377,688	470,018	417,850	0	805	0	0	2.500	4.250	MON	979	11,750	04/28/2022	12/25/2051
36262P-AB-7	GSMBS 21PJ10 A2 FIX			4	1.A	773,649	80.1900	617,881	770,519	773,287	0	(50)	0	0	2.500	2.482	MON	1,605	19,263	10/20/2021	03/25/2052
36264P-AM-1	GSMBS 21PJ4 A12 FIX			4	1.A	1,011,534	68.8060	688,055	1,000,000	1,008,107	0	(517)	0	0	2.500	2.458	MON	2,083	25,000	04/16/2021	09/25/2051
36263C-AH-2	GSMBS 21PJ9 A8 SEQ FIX			4	1.A	1,108,501	87.4390	948,516	1,084,771	1,102,964	0	(1,216)	0	0	2.500	2.147	MON	2,260	27,119	09/22/2021	02/26/2052
45254T-TN-4	IMPSEC 061 2A1 FLT	C		4	1.A FM	32,451	92.3740	33,169	35,907	34,781	0	0	0	0	5.153	6.987	MON	31	2,090	03/23/2012	05/25/2036
46647S-AE-0	JPMT 173 1A3 FIX	C		4	1.A	138,614	87.6300	118,986	135,782	138,604	0	(4)	0	0	3.500	3.160	MON	396	4,752	08/09/2017	08/25/2047
46651X-AK-8	JPMT 201 A5A SEQ FIX			4	1.A	214,490	83.3960	174,985	209,826	213,538	0	0	0	0	3.000	2.732	MON	525	6,295	01/24/2020	06/27/2050
46591T-AJ-3	JPMT 202 A5A FIX			4	1.A	251,515	83.3920	203,832	244,425	250,132	0	0	0	0	3.000	2.634	MON	611	7,333	02/19/2020	07/25/2050
46591T-AQ-7	JPMT 202 A7A FIX			4	1.A	154,682	83.3920	125,471	150,458	153,912	0	0	0	0	3.000	2.641	MON	376	4,514	02/19/2020	07/25/2050
46652F-AC-4	JPMT 204 A3 FIX			4	1.A	148,161	83.2540	120,104	144,261	147,947	0	(2)	0	0	3.000	2.602	MON	361	4,328	06/19/2020	11/25/2050
46652F-AD-2	JPMT 204 A3A FIX	C		4	1.A	1,201,211	80.4200	1,068,159	1,328,223	1,271,779	0	67,525	0	0	2.500	3.186	MON	2,767	33,206	04/29/2022	11/25/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46653J-BK-6	JPMT 205 A13 FIX			4	1.A	309,065	83.1150	249,095	299,699	308,604	0	(42)	0	0	3.000	2.539	MON	749	8,991	07/21/2020	12/25/2050
46653J-AD-3	JPMT 205 A3A FIX	C		4	1.A	808,911	80.2900	720,015	896,766	812,368	0	530	0	0	2.500	4.046	MON	1,868	22,419	05/10/2022	12/25/2050
46591X-BR-5	JPMT 207 A13 FIX			4	1.A	276,346	83.1940	223,139	268,215	275,879	0	(86)	0	0	3.000	2.559	MON	671	8,046	09/18/2020	01/25/2051
46654A-AC-3	JPMT 2110 A3 FIX	C		4	1.A	2,318,416	80.4080	1,829,596	2,275,397	2,314,825	0	(704)	0	0	2.500	2.294	MON	4,740	56,885	07/23/2021	12/25/2051
46654K-AF-4	JPMT 2111 A4 SEQ FIX			4	1.A	1,045,545	87.7650	898,805	1,024,103	1,041,490	0	(1,201)	0	0	2.500	2.132	MON	2,134	25,603	08/27/2021	01/25/2052
46592W-AF-3	JPMT 2112 A4 FIX			4	1.A	997,421	87.9120	862,435	981,020	993,970	0	(914)	0	0	2.500	2.216	MON	2,044	24,525	09/28/2021	02/25/2052
46592X-AC-8	JPMT 2113 A3 FIX			4	1.A	1,259,666	80.2660	1,006,212	1,253,594	1,259,089	0	(94)	0	0	2.500	2.471	MON	2,612	31,340	10/26/2021	04/25/2052
46654T-AC-2	JPMT 2115 A3			4	1.A	1,192,583	80.1750	957,048	1,193,702	1,192,710	0	17	0	0	2.500	2.543	MON	2,487	29,843	12/20/2021	06/25/2052
46653P-AF-4	JPMT 216 A4 FIX	C		4	1.A	235,991	88.0840	202,277	229,640	234,318	0	(334)	0	0	2.500	2.041	MON	478	5,741	04/26/2021	10/25/2051
46653P-AJ-6	JPMT 216 A5			4	1.A	880,645	65.7380	585,071	890,000	882,752	0	353	0	0	2.500	2.594	MON	1,854	22,250	04/26/2021	10/25/2051
46592T-AC-7	JPMT 218 A3 FIX			4	1.A	560,613	80.4450	445,210	553,436	559,940	0	(115)	0	0	2.500	2.369	MON	1,153	13,836	06/24/2021	12/25/2051
46652H-AC-0	JPMWM 20ATR1 A3 FIX			4	1.A	229,018	84.0950	186,586	221,877	228,568	0	(123)	0	0	3.000	2.503	MON	555	6,656	07/30/2020	02/25/2050
55283F-AA-6	MFATR 21NQM1 A1 SR FIX	C		4	1.A	102,101	90.2010	92,097	102,101	102,103	0	0	0	0	1.153	1.159	MON	98	1,177	04/09/2021	04/25/2065
59166E-AB-1	MLST 191 A1A FIX			4	1.A	46,776	97.7820	44,921	45,941	46,159	0	(102)	0	0	3.750	3.324	MON	144	1,723	04/26/2019	04/25/2058
62923J-AA-0	NMLTT 21INV1 A1 SR FIX	C		4	1.A FE	206,267	83.8070	172,866	206,267	206,267	0	0	0	0	1.185	1.192	MON	204	2,444	05/25/2021	05/25/2056
64829K-BV-1	NRMLT 172 A3 FIX	C		4	1.A	176,447	96.1290	163,107	169,674	174,366	0	(261)	0	0	4.000	2.991	MON	566	6,787	04/19/2017	03/26/2057
64830G-AB-2	NRMLT 181 A1A SR FIX	C		4	1.A	489,974	95.6730	458,844	479,598	485,873	0	(407)	0	0	4.000	3.622	MON	1,599	19,184	01/19/2018	12/26/2057
64829X-AA-0	NRMLT 185 A1 FIX	C		4	1.A	337,248	98.6730	327,657	332,062	336,299	0	(26)	0	0	4.750	4.207	MON	1,314	15,773	11/28/2018	12/25/2057
64830D-AV-5	NRMLT 192 B2 SUB SEQ FIX			4	1.A	526,522	96.9510	477,493	492,508	509,573	0	(3,261)	0	0	4.250	3.047	MON	1,744	20,932	01/28/2020	12/25/2057
64830W-AQ-4	NRMLT 194 B1 SUB SEQ FIX			4	1.A	1,170,249	95.4440	1,055,005	1,105,363	1,139,176	0	(4,732)	0	0	4.000	3.224	MON	3,685	44,215	12/11/2019	12/25/2058
64830M-AG-8	NRMLT 195 A1B SUB FIX			4	1.A	255,878	92.9040	231,481	249,162	254,883	0	0	0	0	3.500	2.881	MON	727	8,721	10/03/2019	08/25/2059
64828E-AA-3	NRMLT 19NQM4 A1 SR FIX			4	1.A	65,135	93.2880	60,763	65,135	65,135	0	0	0	0	2.492	2.523	MON	135	1,623	09/09/2019	09/25/2059
67114B-AA-5	OBXT 21NQM1 A1 SR FIX			4	1.A	960,546	84.3900	958,942	1,136,320	977,742	0	17,196	0	0	1.072	5.896	MON	1,015	11,166	01/17/2024	02/25/2066
67114V-AA-1	OBXT 22NQM1 A1 SR SEQ FIX	C		4	1.A	345,675	87.1700	301,325	345,675	345,675	0	0	0	0	2.305	2.332	MON	664	7,968	01/18/2022	11/25/2061
670855-AA-3	OBXT 23NQM1 A1 SR FIX			4	1.A	1,458,097	100.0620	1,454,632	1,453,735	1,457,237	0	(859)	0	0	6.120	6.168	MON	7,414	81,555	01/04/2024	11/25/2062
67647E-AA-5	OCMT 215 A1 FIX			4	1.A	627,408	80.3600	500,198	622,448	627,015	0	(85)	0	0	2.500	2.430	MON	1,297	15,561	10/08/2021	10/25/2051
74387L-AG-6	PFMLT 191 A4 SEQ FIX			4	1.A	555,422	83.0470	465,241	560,214	556,278	0	0	0	0	3.000	3.170	MON	1,401	16,806	11/27/2019	12/27/2049
743874-AG-4	PFMLT 201 A4 SEQ FIX			4	1.A	422,275	82.9760	343,096	413,488	420,183	0	(34)	0	0	3.000	2.769	MON	1,034	12,405	02/14/2020	02/25/2050
74388J-AA-3	PFMLT 212 A1 FIX			4	1.A	582,681	79.2050	454,902	574,335	581,402	0	(137)	0	0	2.500	2.361	MON	1,197	14,358	06/03/2021	04/25/2051
69359Y-AJ-6	PMTLT 21INV1 A9 SEQ FIX	C		4	1.A	1,687,401	87.6700	1,452,117	1,656,345	1,680,609	0	(1,654)	0	0	2.500	2.190	MON	3,451	41,409	10/21/2021	07/25/2051
693652-AB-5	PSMC 202 A2 FIX			4	1.A	133,720	85.9840	111,934	130,180	132,414	0	0	0	0	3.000	2.641	MON	325	3,905	06/26/2020	05/25/2050
75409X-AA-4	RATE 21HB1 A1 FIX			4	1.A	1,079,202	80.2380	868,240	1,082,077	1,079,414	0	47	0	0	2.500	2.566	MON	2,254	27,052	12/09/2021	12/25/2051
863579-CD-8	SARMLT 0414 3A1	C		4	1.A FM	43,644	98.5640	46,286	46,960	46,876	0	102	0	0	6.280	6.671	MON	246	2,926	05/09/2012	10/25/2034
81745E-AA-7	SEQMT 138 A1 SR FIX	C		4	1.A	423,083	89.0650	368,527	413,773	421,424	0	(589)	0	0	3.000	2.452	MON	1,034	12,413	09/27/2016	06/25/2043
81746F-AA-3	SEQMT 176 A1 FIX	C		4	1.A	185,277	91.2020	165,562	181,533	185,207	0	(70)	0	0	3.500	2.966	MON	529	6,354	08/16/2017	09/25/2047
89178B-AB-0	TOWD 194 A2 SUB SEQ FIX			4	1.A	1,087,040	89.4230	956,822	1,070,000	1,077,871	0	(1,463)	0	0	3.250	3.141	MON	2,898	34,775	11/04/2019	10/25/2059
91824N-AD-4	UWMMT 211 A4 FIX	C		4	1.A	654,491	88.1540	564,093	639,894	650,659	0	(767)	0	0	2.500	2.120	MON	1,333	15,997	05/27/2021	06/25/2051
92538F-AA-2	VERUS 212 A1 SR FIX	C		4	1.A	141,117	90.3050	127,437	141,119	141,118	0	0	0	0	1.031	1.037	MON	121	1,455	04/13/2021	02/25/2066
94989U-AA-9	WFMBS 181 A1 FIX	C		4	1.A	146,810	87.5470	133,644	152,654	147,198	0	43	0	0	3.500	4.659	MON	445	5,343	10/16/2018	07/25/2047
95002Q-AA-8	WFMBS 202 A1 FIX			4	1.A	127,634	83.4630	103,221	123,672	127,402	0	(43)	0	0	3.000	2.538	MON	309	3,710	06/12/2020	02/25/2050
95003A-AC-8	WFMBS 211 A3	C		4	1.A	302,570	88.9310	260,727	293,180	299,380	0	(515)	0	0	2.500	1.998	MON	611	7,329	03/12/2021	12/25/2050
949798-AA-0	WFMBS 212 A1 FIX	C		4	1.A	1,615,277	80.3720	1,273,158	1,584,090	1,611,865	0	(611)	0	0	2.500	2.291	MON	3,300	39,602	09/15/2021	06/25/2051
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						43,981,694	XXX	37,602,242	44,123,743	43,981,496	0	96,526	0	0	XXX	XXX	XXX	102,403	1,217,042	XXX	XXX
06540D-BH-7	BANK 21BN36 A5 SR FIX			4	1.A	1,055,692	84.5790	866,933	1,025,000	1,046,291	0	(2,953)	0	0	2.470	2.157	MON	2,110	25,317	09/24/2021	09/17/2064

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05548W-AA-5	BBCMS 18TALL A SR SEQ FLT	C		4	1.A	885,875	94.5570	898,294	950,000	931,744	0	24,358	0	0	5.316	8.422	MON	2,385	59,173	01/12/2023	03/16/2037
08162V-AD-0	BMARK 19B10 A3 SR FIX			4	1.A	1,999,928	92.8060	1,837,792	1,980,251	1,988,685	0	(1,929)	0	0	3.455	3.396	MON	5,701	68,418	03/21/2019	03/17/2062
08162R-AJ-6	BMARK 21B23 C SUB SEQ FIX			4	1.G	390,531	72.4890	289,956	400,000	393,871	0	910	0	0	2.563	2.878	MON	854	10,252	02/19/2021	02/18/2054
05606F-AG-8	BX 19OC11 B SUB SEQ FIX			4	1.A	1,621,172	90.8660	1,362,994	1,500,000	1,572,705	0	(13,702)	0	0	3.605	2.589	MON	4,506	54,075	05/05/2021	12/09/2041
05609X-AA-9	BX 22CLS A FIX	C		4	1.A	1,994,995	100.2240	2,004,483	2,000,000	1,997,061	0	957	0	0	5.760	5.990	MON	9,600	115,200	10/06/2022	10/13/2027
33767P-AA-6	FKH 22SFR2 A SR SEQ FIX	C		4	1.A FE	1,436,341	97.7610	1,455,730	1,489,064	1,461,249	0	10,180	0	0	4.250	5.174	MON	5,274	63,285	06/15/2022	07/17/2039
46655A-AE-8	JPMCMS 22OPO B SUB SEQ FIX			4	1.A	334,099	89.4290	290,645	325,000	328,814	0	(1,829)	0	0	3.377	2.812	MON	914	10,972	01/12/2022	01/05/2039
61769J-AZ-4	MSC 19H6 A3 SR SEQ FIX			4	1.A	1,802,809	92.5710	1,652,397	1,785,000	1,792,985	0	(1,776)	0	0	3.158	3.090	MON	4,698	56,370	06/05/2019	06/17/2052
61691Y-AW-1	MSC 21L5 B SUB SEQ FIX			4	1.A	823,953	83.9280	671,426	800,000	815,809	0	(2,286)	0	0	3.102	2.796	MON	2,068	24,816	04/29/2021	05/15/2054
85521D-AA-0	STAT 21SFR1 A SR SEQ FLT	C		4	1.A FE	1,119,763	99.2470	1,111,336	1,119,763	1,119,763	0	0	0	0	5.081	4.824	MON	2,371	67,419	02/22/2021	04/19/2038
95001R-AX-7	WFCMT 18C48 A5 SR FIX			4	1.A	2,059,910	97.1820	1,943,649	2,000,000	2,025,522	0	(6,084)	0	0	4.302	4.020	MON	7,170	86,040	12/07/2018	01/17/2052
95002E-BE-6	WFCMT 20C55 C SUB SEQ FIX			4	1.G	414,391	80.4440	321,775	400,000	408,608	0	(1,540)	0	0	3.542	3.132	MON	1,181	14,168	02/19/2021	02/18/2053
95003D-CB-2	WFCMT 21C60 C SUB SEQ FIX			4	1.B	449,999	77.9490	350,771	450,000	450,000	0	0	0	0	2.738	2.776	MON	1,027	12,321	07/16/2021	08/17/2054
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						16,389,458	XXX	15,058,181	16,224,078	16,333,107	0	4,306	0	0	XXX	XXX	XXX	49,859	667,826	XXX	XXX
00038R-AA-4	AASET 2019-2 TRUST			4	2.C FE	613,435	96.3230	590,882	613,439	613,597	0	0	0	0	3.376	3.423	MON	863	20,710	10/07/2019	10/16/2039
05377R-FP-4	AESOP 2022-4A A	C		4	1.A FE	499,807	99.3870	496,936	500,000	499,889	0	35	0	0	4.770	4.894	MON	729	23,850	07/12/2022	02/20/2029
03767M-AJ-7	APIDOS 29 B MEZZ SEQ FLT BANK LOANS		D	4	1.F FE	250,000	100.0540	250,135	250,000	250,000	0	0	0	0	6.787	7.022	JAJO	3,205	19,036	05/11/2018	07/25/2030
05377R-ER-1	AVIS BUDGET RENTAL CAR FUNDING (AESOP) L	C		4	1.A FE	499,970	94.0040	470,018	500,000	499,988	0	6	0	0	1.660	1.675	MON	254	8,300	11/09/2021	02/20/2028
07359B-AA-5	BEACON CONTAINER FINANCE II LLC	C		4	1.F FE	1,707,590	90.2670	1,542,061	1,708,333	1,707,828	0	76	0	0	2.250	2.285	MON	1,174	38,437	10/28/2021	10/22/2046
08860D-AA-1	BHG SECURITIZATION TRUST 2022-C			4	1.A FE	4,568	100.0010	4,568	4,568	4,568	0	0	0	0	5.320	5.467	MON	9	243	09/12/2022	10/17/2035
09628N-AS-1	BLUEMT 154R BR SR SEQ FLT BANK LOANS		D	4	1.B FE	250,000	100.1990	250,498	250,000	250,000	0	0	0	0	6.529	6.746	JAJO	3,265	18,471	04/16/2018	04/20/2030
14314L-AC-9	CARLYL 142RR A1 SR FLT BANK LOANS		D	4	1.A FE	97,075	100.1820	97,251	97,075	97,075	0	0	0	0	5.835	5.956	FMAN	740	6,508	05/07/2018	05/15/2031
14318U-AD-3	CARMAX AUTO OWNER TRUST 2022-4	C		4	1.A FE	140,580	100.4870	141,297	140,613	140,605	0	10	0	0	5.340	5.495	MON	334	7,509	10/26/2022	08/16/2027
12510H-AC-4	CARS-DB4 L.P.			4	1.A FE	512,158	88.1390	451,729	512,519	512,326	0	49	0	0	3.250	3.322	MON	718	16,703	01/15/2020	02/15/2050
14686M-AC-7	CARVANA AUTO RECEIVABLES TRUST 2022-P3	C		4	1.A FE	199,606	99.9800	199,597	199,637	199,631	0	8	0	0	4.610	4.725	MON	537	9,203	08/30/2022	11/10/2027
12482J-AA-8	CBAM 187 A SR SEQ FLT BANK LOANS		D	4	1.A FE	178,492	100.1280	178,720	178,492	178,492	0	0	0	0	5.979	6.161	JAJO	2,134	12,187	06/08/2018	07/20/2031
12551Y-AA-1	CIFC 183 A SR SEQ FLT BANK LOANS		D	4	1.A FE	205,203	100.1390	205,487	205,203	205,203	0	0	0	0	5.994	6.177	JAJO	2,562	13,949	06/15/2018	07/18/2031
12575A-AA-5	CIMNL 2021-1 TRIPLE-NET LEASE	C		4	1.A FE	2,393,984	87.9800	2,106,470	2,394,262	2,394,114	0	40	0	0	2.090	2.114	MON	1,529	50,040	07/22/2021	07/20/2051
12565K-AE-7	CLI FUNDING VIII LLC	C		4	1.F FE	1,894,381	89.8090	1,702,187	1,895,333	1,894,618	0	86	0	0	2.720	2.767	MON	1,862	51,553	01/19/2022	01/18/2047
20633K-AA-6	CONCORD MUSIC ROYALTIES LLC			4	1.F FE	781,158	99.1840	793,469	800,000	788,699	0	2,982	0	0	6.500	7.265	JAJO	10,256	52,000	12/08/2022	01/20/2073
22534Q-AA-9	CREDIT ACCEPTANCE AUTO LOAN TRUST 2022-3	C		4	1.A FE	180,235	100.4230	181,010	180,248	180,246	0	5	0	0	6.570	6.793	MON	526	11,842	10/26/2022	10/15/2032
12665V-AA-0	CVSLBT 14 A2 FIX			4	2.B FE	642,809	89.8980	576,434	641,206	642,126	0	(72)	0	0	4.163	4.223	MON	1,557	26,693	07/14/2014	08/11/2036
26113@-AA-5	DYAL CAPITAL PARTNERS IV ISSUER A			4	1.F PL	195,000	89.7090	174,932	195,000	195,000	0	0	0	0	3.650	3.717	FA	2,550	7,118	02/22/2021	02/22/2031
26113*-AA-7	DYAL CAPITAL PARTNERS IV ISSUER B			4	1.F PL	105,000	89.4020	93,872	105,000	105,000	0	0	0	0	3.650	3.717	FA	1,373	3,833	02/22/2021	02/22/2031
33938M-AA-7	FLEXENTIAL ISSUER LLC			4	1.G FE	1,464,358	94.0630	1,387,428	1,475,000	1,470,811	0	2,164	0	0	3.250	3.468	MON	799	47,937	11/23/2021	11/27/2051
361528-AA-0	GBX LEASING 2022-1 LLC	C		4	1.C FE	893,830	91.1800	815,388	894,260	893,991	0	57	0	0	2.870	2.920	MON	784	25,666	02/01/2022	02/20/2052
38138B-AL-4	GOLDTR 3 C MEZZ SEQ FLT BANK LOANS		D	4	1.F FE	250,000	100.2150	250,538	250,000	250,000	0	0	0	0	6.779	7.013	JAJO	3,390	19,108	04/26/2018	04/20/2030
42806M-BA-6	HERTZ 2022-4A A	C		4	1.A FE	499,987	99.3850	496,925	500,000	499,998	0	4	0	0	3.730	3.801	MON	311	18,650	03/25/2022	09/25/2026
42806M-AN-9	HERTZ VEHICLE FINANCING III LLC 2022-2	C		4	1.A FE	2,646,434	93.6700	2,482,266	2,650,000	2,648,396	0	678	0	0	2.330	2.385	MON	1,029	61,745	01/11/2022	06/26/2028
428357-AA-5	HIFI 2022-1A A2		A	4	1.F FE	1,465,458	96.1990	1,442,980	1,500,000	1,469,863	0	4,401	0	0	3.939	5.087	FMAN	9,848	29,543	09/04/2024	02/01/2062
50188G-AU-7	LCMPRT 18R BR SR SEQ FLT BANK LOANS		D	4	1.C FE	250,000	99.9520	249,880	250,000	250,000	0	0	0	0	6.479	6.693	JAJO	3,240	18,343	04/12/2018	04/20/2031
51507K-AA-4	LENDMARK FUNDING TRUST 2020-2			4	1.C FE	384,965	96.0190	369,672	385,000	384,992	0	6	0	0	2.320	2.349	MON	273	8,932	10/21/2020	05/20/2027
552339-AA-1	LYRA 2024-2A A2			4	1.G FE	1,702,167	98.5710	1,722,522	1,747,492	1,705,321	0	3,153	0	0	5.760	6.530	MJSD	3,076	11,743	11/01/2024	12/22/2064
55953M-AQ-5	MAGCLO 15R BR SR FLT BANK LOANS		D	4	1.A FE	250,000	100.0910	250,227	250,000	250,000	0	0	0	0	6.457	6.670	JAJO	3,049	18,197	05/18/2018	07/25/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
56606L-AC-7	MARPOI 12 B SR FLT BANK LOANS		D	4	1.A FE	250,000	100.1810	250,452	250,000	250,000	0	0	0	0	6.559	6.778	JAJO	3,507	18,408	04/10/2018	07/16/2031
59170J-AA-6	METRONET INFRASTRUCTURE ISSUER LLC			4	1.F FE	2,227,318	101.6880	2,415,096	2,375,000	2,284,623	0	27,719	0	0	6.350	8.179	MON	4,608	150,813	10/26/2022	10/20/2052
60700M-AD-0	MMAF EQUIPMENT FINANCE LLC 2020-A	C		4	1.A FE	1,439,522	93.1560	1,313,494	1,410,000	1,419,275	0	(5,017)	0	0	1.400	1.054	MON	1,206	19,740	02/10/2021	08/09/2030
606940-AD-6	MMAF EQUIPMENT FINANCE LLC 2022-B	C		4	1.A FE	249,937	100.5480	251,369	250,000	249,961	0	11	0	0	5.670	5.839	MON	866	14,175	11/01/2022	10/09/2048
55400K-AA-3	MVW 2021-2 LLC	C		4	1.A FE	201,561	93.6640	188,841	201,616	201,575	0	8	0	0	1.430	1.453	MON	88	2,883	11/09/2021	05/20/2039
55400U-AA-1	MVW 2022-1 LLC	C		4	1.A FE	789,577	97.5730	770,611	789,780	789,611	0	14	0	0	4.150	4.247	MON	1,001	32,776	05/12/2022	11/21/2039
63170M-AA-1	NASSAU 181 A SR SEQ FLT BANK LOANS		D	4	1.A FE	109,731	100.0880	110,071	109,973	109,973	0	0	0	0	6.059	6.246	JAJO	1,444	7,522	05/21/2018	07/15/2031
63942J-AA-5	NAVIENT PRIVATE EDUCATION LOAN TRUST 202	C		4	1.A FE	221,396	89.2820	197,713	221,447	221,415	0	3	0	0	1.060	1.069	MON	104	2,347	05/18/2021	10/15/2069
63890B-AB-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	C		4	1.A FE	224,261	99.2810	222,677	224,291	224,629	0	0	0	0	4.000	4.007	MON	399	8,972	11/06/2018	12/15/2059
63942L-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	C		4	1.A FE	196,593	89.1130	175,195	196,599	196,615	0	0	0	0	0.940	0.943	MON	82	1,848	03/16/2021	07/15/2069
64034Y-AB-7	NELNET PRIVATE EDUCATION LOAN TRUST 2021	C		4	1.A FE	771,334	92.9650	717,124	771,392	771,367	0	6	0	0	1.630	1.645	MON	384	12,574	10/21/2021	04/20/2062
62947A-AF-0	NP SPE X L.P.SERIES 2021-1			4	1.F FE	492,145	92.3240	454,590	492,387	492,309	0	44	0	0	2.230	2.265	MON	366	10,980	03/03/2021	03/19/2051
67190A-AA-4	OAK STREET INVESTMENT GRADE NET LEASE FU	C		4	1.A FE	1,805,325	95.3900	1,722,358	1,805,605	1,805,541	0	59	0	0	1.480	1.494	MON	817	26,723	01/20/2021	01/20/2051
68269B-AA-6	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-2			4	1.A FE	1,499,361	96.1270	1,441,903	1,500,000	1,499,803	0	81	0	0	3.140	3.196	MON	2,224	47,100	09/16/2019	10/14/2036
67112M-AA-3	OZLM 20 A1 SR FLT BANK LOANS		D	4	1.A FE	80,222	100.0460	80,259	80,222	80,222	0	0	0	0	5.929	6.108	JAJO	951	5,436	04/05/2018	04/20/2031
71710T-AC-2	PG&E RECOVERY FUNDING LLC	C			1.A FE	999,954	70.5530	705,530	1,000,000	999,965	0	0	0	0	2.822	2.862	JJ	13,013	28,220	11/04/2021	07/15/2048
75907Q-AA-6	REGIONAL MANAGEMENT ISSUANCE TRUST 2020-			4	1.A FE	1,391	99.8830	1,389	1,391	1,391	0	0	0	0	2.340	2.369	MON	1	33	09/15/2020	10/15/2030
75907V-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2021-			4	1.C FE	148,516	98.9960	147,025	148,516	148,516	0	0	0	0	1.680	1.694	MON	111	2,495	02/08/2021	03/17/2031
78520E-AB-2	SABEY DATA CENTER ISSUER LLC 2021-1	C		4	1.F FE	250,000	94.9030	237,256	250,000	250,000	0	0	0	0	1.881	1.899	MON	144	4,703	06/25/2021	06/20/2046
817743-AA-5	SERVPRO MASTER ISSUER LLC SERIES 2019-1	C		4	2.C FE	950,000	96.5730	917,444	950,000	950,000	0	0	0	0	3.882	3.958	JAJO	6,761	36,879	09/17/2019	10/25/2049
82652Q-AA-9	SIERRA TIMESHARE 2021-1 RECEIVABLES FUND	C		4	1.A FE	73,021	96.8190	70,718	73,041	73,034	0	1	0	0	0.990	1.000	MON	22	723	03/08/2021	11/20/2037
78449Y-AA-8	SMB PRIVATE EDUCATION LOAN TRUST 2021-B	C		4	1.A FE	115,804	91.7030	106,197	115,806	115,813	0	0	0	0	1.310	1.317	MON	67	1,517	05/11/2021	07/17/2051
83405Y-AA-0	SOFI PROFESSIONAL LOAN PROGRAM 2021-A TR	C		4	1.A FE	401,285	86.2580	346,217	401,374	401,315	0	3	0	0	1.030	1.038	MON	184	4,134	06/18/2021	08/17/2043
225638-AA-3	SONG 2021-1 A			4	1.F FE	1,079,961	97.2850	1,050,673	1,080,000	1,079,986	0	7	0	0	3.567	3.632	MJSD	1,177	38,524	12/14/2021	12/20/2051
83611L-AE-0	SPCLO 3RR C MEZZ SEQ FLT BANK LOANS		D	4	1.A FE	238,828	100.0300	238,901	238,828	238,828	0	0	0	0	6.809	7.045	JAJO	3,523	18,151	04/10/2018	04/15/2029
83609Y-AC-0	SPCLO 4RR A FLT BANK LOANS		D	4	1.A FE	177,753	100.1890	178,090	177,753	177,753	0	0	0	0	6.044	6.230	JAJO	2,238	12,174	04/19/2018	04/18/2031
86212X-AB-6	STORE MASTER FUNDING I-VII SERIES 2019-1			4	1.A FE	207,549	82.3740	170,968	207,552	207,566	0	0	0	0	3.650	3.716	MON	231	7,576	11/06/2019	11/22/2049
87166P-AH-4	SYNCHRONY CARD ISSUANCE TRUST	C		4	1.A FE	449,940	99.5700	448,064	450,000	449,989	0	20	0	0	3.860	3.940	MON	772	17,370	07/11/2022	07/17/2028
87407R-AA-4	TAL ADVANTAGE VII LLC SERIES 2020-1			4	1.F FE	215,876	92.8440	200,508	215,963	215,925	0	9	0	0	2.050	2.079	MON	135	4,427	09/09/2020	09/20/2045
88315L-AE-8	TEXTAINER MARINE CONTAINERS VII LIMITED		D	4	1.F FE	535,863	94.7090	496,465	524,203	530,431	0	(1,568)	0	0	2.730	2.142	MON	437	14,311	02/03/2021	08/21/2045
89609M-AA-7	TRIBUTE RAIL LLC	C		4	1.F FE	929,488	98.5240	915,954	929,675	929,590	0	39	0	0	4.760	4.880	MON	1,721	44,241	05/19/2022	05/17/2052
89657B-AA-2	TRINITY RAIL LEASING LLC 2019-1	C		4	1.F FE	1,526,760	97.9880	1,496,785	1,527,525	1,527,366	0	111	0	0	3.820	3.903	MON	2,269	58,351	04/02/2019	04/17/2049
89680H-AA-0	TRITON CONTAINER FINANCE VI LLC SERIES 2	C		4	1.F FE	2,126,641	89.9970	1,914,274	2,127,038	2,126,922	0	23	0	0	2.110	2.134	MON	1,371	44,880	08/25/2020	09/20/2045
89680H-AE-2	TRITON CONTAINER FINANCE VI LLC SERIES 2	C		4	1.F FE	1,359,933	88.8340	1,210,362	1,362,500	1,360,616	0	208	0	0	1.860	1.920	MON	774	25,343	02/19/2021	03/20/2046
89683L-AA-8	TRIUMPH RAIL LLC SERIES 2021-2	C		4	1.F FE	1,659,676	93.1430	1,546,505	1,660,356	1,659,973	0	133	0	0	2.150	2.184	MON	1,388	35,698	05/25/2021	06/19/2051
89656G-AC-8	TRL 2024-1A A			4	1.C FE	1,030,479	98.4330	1,014,528	1,030,676	1,030,479	0	0	0	0	5.780	5.927	MON	1,986	32,931	05/22/2024	05/19/2054
87267C-AA-6	TRP 2021 LLC SERIES 2021-1	C		4	1.F FE	2,681,139	92.9630	2,492,987	2,681,694	2,681,457	0	87	0	0	2.070	2.096	MON	2,159	55,511	05/04/2021	06/19/2051
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH	C		1	1.C FE	287,623	102.8930	247,393	240,437	274,240	0	0	0	0	6.176	2.361	JJ	7,383	14,849	12/15/2014	01/02/2031
90352W-AD-6	USQ RAIL I LLC SERIES 2021-1	C		4	1.F FE	1,243,011	90.9740	1,128,495	1,240,465	1,241,807	0	(372)	0	0	2.250	2.237	MON	233	27,901	01/28/2021	02/28/2051
92212K-AB-2	VANTAGE DATA CENTERS ISSUER LLC SERIES 2	C		4	1.G FE	1,700,000	97.6470	1,660,000	1,700,000	1,700,000	0	0	0	0	1.645	1.659	MON	1,243	27,965	09/22/2020	09/15/2045
97064E-AA-6	WILLIS ENGINE STRUCTURED TRUST IV SERIES			4	1.G FE	570,808	98.0870	584,740	596,144	576,247	0	5,439	0	0	4.750	7.182	MON	1,259	16,518	05/14/2024	09/15/2043
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						52,677,832	XXX	49,814,600	52,881,929	52,728,505	0	40,756	0	0	XXX	XXX	XXX	130,625	1,595,771	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						419,652,400	XXX	385,527,674	416,220,949	418,282,580	67,967	41,323	0	0	XXX	XXX	XXX	3,653,276	13,139,962	XXX	XXX
025816-CH-0	AMERICAN EXPRESS COMPANY	C		2	2.C FE	504,000	95.5000	573,000	600,000	504,004	0	2	0	0	3.550	3.550	MJSD	1,006	21,773	03/21/2023	01/01/9999

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
316773-CM-0	FIFTH THIRD BANCORP	C		2	3.A FE	504,000	99.5000	597,000	600,000	597,000	22,500	0	0	0	7.623	0.000	MJSD	127	38,899	03/16/2023	01/01/9999
446150-AV-6	HUNTINGTON BANCSHARES INCORPORATED	C		2	3.A FE	498,263	95.3750	615,169	645,000	498,263	0	0	0	0	4.450	4.450	JAJO	6,059	28,702	03/21/2023	01/01/9999
55261F-AN-4	M&T BANK CORPORATION	C		2	2.C FE	255,500	94.5000	330,750	350,000	255,502	0	1	0	0	3.500	3.500	MS	4,083	12,250	03/22/2023	01/01/9999
808513-BJ-3	THE CHARLES SCHWAB CORPORATION	C		2	2.C FE	511,875	86.5000	562,250	650,000	511,877	0	1	0	0	4.000	4.000	MJSD	2,167	26,000	03/21/2023	01/01/9999
38144G-AG-6	THE GOLDMAN SACHS GROUP INC.	C		2	3.A FE	247,500	95.6250	286,875	300,000	247,502	0	1	0	0	3.650	3.650	FA	4,289	10,950	03/22/2023	01/01/9999
89356B-AC-2	TRANSCANADA TRUST	C	A	2	2.C FE	1,009,000	95.9440	959,442	1,000,000	1,002,447	0	(1,021)	0	0	5.300	5.319	MS	15,606	53,000	04/25/2017	03/15/2077
902973-AZ-9	U.S. BANCORP	C		2	2.B FE	501,000	98.5000	591,000	600,000	501,683	0	391	0	0	5.300	5.300	AO	6,713	31,800	03/16/2023	01/01/9999
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						4,031,138	XXX	4,515,486	4,745,000	4,118,278	22,500	(625)	0	0	XXX	XXX	XXX	40,050	223,374	XXX	XXX
1309999999. Total - Hybrid Securities						4,031,138	XXX	4,515,486	4,745,000	4,118,278	22,500	(625)	0	0	XXX	XXX	XXX	40,050	223,374	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						400,007,607	XXX	370,234,807	403,946,199	398,880,310	90,467	134,190	0	0	XXX	XXX	XXX	4,123,321	12,724,331	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						191,692,581	XXX	174,443,889	193,647,236	191,786,302	0	210,124	0	0	XXX	XXX	XXX	597,627	6,344,415	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						21,654,906	XXX	19,784,091	21,348,033	21,525,960	0	(7,408)	0	0	XXX	XXX	XXX	62,622	820,969	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						52,677,832	XXX	49,814,600	52,881,929	52,728,505	0	40,756	0	0	XXX	XXX	XXX	130,625	1,595,771	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						666,032,926	XXX	614,277,387	671,823,397	664,921,077	90,467	377,662	0	0	XXX	XXX	XXX	4,914,195	21,485,486	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 286,914,998	1B ..$ 10,817,222	1C ..$ 22,114,740	1D ..$ 28,361,535	1E ..$ 43,381,821	1F ..$ 86,505,475	1G ..$ 70,453,470
1B	2A ...$ 42,258,114	2B ..$ 47,725,768	2C ..$ 25,045,169				
1C	3A ...$ 1,342,765	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
12542R-80-3	CHS INC.			36,000.000	25.00	25.000	900,000	25.670	924,120	900,000	0	67,500	0	0	0	0	0	0	3.A	01/13/2015
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							900,000	XXX	924,120	900,000	0	67,500	0	0	0	0	0	0	XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							900,000	XXX	924,120	900,000	0	67,500	0	0	0	0	0	0	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							900,000	XXX	924,120	900,000	0	67,500	0	0	0	0	0	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 900,000	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
831865-20-9	A. O. SMITH CORPORATION			1,495.000	101,974	68.210	101,974	108,978	0	0	0	(7,005)	0	(7,005)	0	12/27/2024	
002824-10-0	ABBOTT LABORATORIES			8,523.000	964,037	113.110	964,037	1,013,649	0	14,217	0	22,515	0	22,515	0	11/22/2024	
00287Y-10-9	ABBVIE INC.			6,249.000	1,110,447	177.700	1,110,447	1,107,022	0	0	0	3,425	0	3,425	0	12/17/2024	
001055-10-2	AFLAC INCORPORATED			7,651.000	791,419	103.440	791,419	826,718	0	0	0	(35,299)	0	(35,299)	0	12/05/2024	
009158-10-6	AIR PRODUCTS AND CHEMICALS INC.			585.000	169,673	290.040	169,673	194,595	0	0	0	(24,921)	0	(24,921)	0	11/22/2024	
02079K-30-5	ALPHABET INC.			10,155.000	1,922,342	189.300	1,922,342	1,734,967	0	1,869	0	187,374	0	187,374	0	12/17/2024	
023135-10-6	AMAZON.COM INC.			7,130.000	1,564,251	219.390	1,564,251	1,552,713	0	0	0	11,537	0	11,537	0	12/17/2024	
025537-10-1	AMERICAN ELECTRIC POWER COMPANY INC.			4,015.000	370,303	92.230	370,303	387,850	0	0	0	(17,547)	0	(17,547)	0	12/27/2024	
03076C-10-6	AMERIPRISE FINANCIAL INC.			1,458.000	776,283	532.430	776,283	826,156	0	0	0	(49,873)	0	(49,873)	0	12/05/2024	
031162-10-0	AMGEN INC.			1,975.000	514,764	260.640	514,764	567,605	0	1,845	0	(52,841)	0	(52,841)	0	12/27/2024	
032095-10-1	AMPHENOL CORPORATION			1,745.000	121,190	69.450	121,190	127,078	252	955	0	(5,888)	0	(5,888)	0	12/17/2024	
032654-10-5	ANALOG DEVICES INC.			3,749.000	796,513	212.460	796,513	804,663	0	3,449	0	(8,150)	0	(8,150)	0	12/05/2024	
037833-10-0	APPLE INC.			11,370.000	2,847,275	250.420	2,847,275	2,714,326	0	0	0	132,950	0	132,950	0	12/17/2024	
G0450A-10-5	ARCH CAPITAL GROUP LTD.		C	2,230.000	205,941	92.350	205,941	220,320	0	0	0	(14,379)	0	(14,379)	0	12/05/2024	
053015-10-3	AUTOMATIC DATA PROCESSING INC.			2,697.000	789,493	292.730	789,493	813,376	4,153	0	0	(23,883)	0	(23,883)	0	12/05/2024	
060505-10-4	BANK OF AMERICA CORPORATION			3,700.000	162,615	43.950	162,615	175,582	0	962	0	(12,967)	0	(12,967)	0	11/25/2024	
08265T-20-8	BENTLEY SYSTEMS INCORPORATED			2,430.000	113,481	46.700	113,481	123,596	0	318	0	(9,713)	0	(9,713)	0	12/17/2024	
086516-10-1	BEST BUY CO. INC.			10,196.000	874,817	85.800	874,817	990,933	9,509	33,283	0	64,013	0	64,013	0	12/27/2024	
09290D-10-1	BLACKROCK INC.			945.000	968,729	1,025.110	968,729	990,736	0	791	0	(22,007)	0	(22,007)	0	12/05/2024	
09260D-10-7	BLACKSTONE INC.			2,310.000	398,290	172.420	398,290	444,469	0	0	0	(46,179)	0	(46,179)	0	12/05/2024	
09857L-10-8	BOOKING HOLDINGS INC.			50.000	248,421	4,968.420	248,421	260,883	0	438	0	(12,462)	0	(12,462)	0	12/02/2024	
110122-10-8	BRISTOL-MYERS SQUIBB CO			14,024.000	793,197	56.560	793,197	826,921	0	0	0	(33,724)	0	(33,724)	0	12/05/2024	
11135F-10-1	BROADCOM INC.			5,255.000	1,218,319	231.840	1,218,319	875,047	0	18,523	0	343,272	0	343,272	0	12/17/2024	
127387-10-8	CADENCE DESIGN SYSTEMS INC.			420.000	126,193	300.460	126,193	130,822	0	0	0	(4,629)	0	(4,629)	0	12/17/2024	
14040H-10-5	CAPITAL ONE FINANCIAL CORPORATION			1,925.000	343,266	178.320	343,266	357,977	0	0	0	(14,711)	0	(14,711)	0	12/05/2024	
149123-10-1	CATERPILLAR INC.			2,049.000	743,295	362.760	743,295	812,002	0	0	0	(68,707)	0	(68,707)	0	12/05/2024	
12504L-10-9	CBRE GROUP INC.			1,515.000	198,904	131.290	198,904	205,994	0	0	0	(7,089)	0	(7,089)	0	12/04/2024	
12514G-10-8	CDW CORPORATION			655.000	113,996	174.040	113,996	124,558	0	786	0	(20,402)	0	(20,402)	0	12/17/2024	
16411R-20-8	CHENIERE ENERGY INC.			625.000	134,294	214.870	134,294	136,775	0	0	0	(2,481)	0	(2,481)	0	12/17/2024	
166764-10-0	CHEVRON CORPORATION			6,930.000	1,003,741	144.840	1,003,741	1,111,836	0	0	0	(108,094)	0	(108,094)	0	12/05/2024	
H1467J-10-4	CHUBB LIMITED		C	1,225.000	338,468	276.300	338,468	345,767	578	0	0	(7,300)	0	(7,300)	0	12/27/2024	
17275R-10-2	CISCO SYSTEMS INC.			16,480.000	975,616	59.200	975,616	986,703	0	0	0	(11,087)	0	(11,087)	0	12/05/2024	
12572Q-10-5	CME GROUP INC.			4,053.000	941,228	232.230	941,228	981,951	24,087	4,661	0	(40,723)	0	(40,723)	0	12/05/2024	
194162-10-3	COLGATE-PALMOLIVE COMPANY			8,634.000	784,917	90.910	784,917	820,889	0	0	0	(35,972)	0	(35,972)	0	12/05/2024	
20030N-10-1	COMCAST CORPORATION			19,239.000	722,040	37.530	722,040	813,843	0	20,110	0	(102,661)	0	(102,661)	0	09/05/2024	
20825C-10-4	CONOCOPHILLIPS			9,823.000	974,147	99.170	974,147	1,046,862	0	3,947	0	(71,430)	0	(71,430)	0	12/05/2024	
21036P-10-8	CONSTELLATION BRANDS INC.			770.000	170,170	221.000	170,170	194,749	0	1,591	0	(24,579)	0	(24,579)	0	11/27/2024	
219350-10-5	CORNING INCORPORATED			16,655.000	791,446	47.520	791,446	829,547	0	0	0	(38,102)	0	(38,102)	0	12/05/2024	
219948-10-6	CORPAY INC.			365.000	123,523	338.420	123,523	136,911	0	0	0	(38,933)	0	(38,933)	0	12/17/2024	
22160K-10-5	COSTCO WHOLESALE CORPORATION			175.000	160,347	916.270	160,347	170,264	0	0	0	(9,917)	0	(9,917)	0	12/17/2024	
231021-10-6	CUMMINS INC.			2,163.000	754,022	348.600	754,022	822,917	0	0	0	(68,895)	0	(68,895)	0	12/05/2024	
235851-10-2	DANAHER CORPORATION			670.000	153,799	229.550	153,799	157,330	181	0	0	(3,532)	0	(3,532)	0	12/04/2024	
237194-10-5	DARDEN RESTAURANTS INC.			545.000	101,746	186.690	101,746	91,027	0	0	0	10,719	0	10,719	0	11/22/2024	
25746U-10-9	DOMINION ENERGY INC.			1,855.000	99,910	53.860	99,910	108,167	0	1,238	0	(8,257)	0	(8,257)	0	11/22/2024	
260557-10-3	DOW INC.			19,104.000	766,644	40.130	766,644	1,018,533	0	43,743	0	(256,955)	0	(256,955)	0	12/05/2024	
26441C-20-4	DUKE ENERGY CORPORATION			1,900.000	204,706	107.740	204,706	218,742	0	0	0	(14,036)	0	(14,036)	0	12/27/2024	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
277432-10-0	EASTMAN CHEMICAL COMPANY			1,125.000	102,735	91.320	102,735	103,535	0	0	0	(800)	0	(800)	0	12/27/2024	
G29183-10-3	EATON CORPORATION PUBLIC LIMITED COMPANY			485.000	160,957	331.870	160,957	182,613	0	0	0	(21,656)	0	(21,656)	0	11/22/2024	
036752-10-3	ELEVANCE HEALTH INC.			655.000	241,630	368.900	241,630	262,318	0	1,068	0	(20,689)	0	(20,689)	0	12/04/2024	
532457-10-8	ELI LILLY AND COMPANY			545.000	420,740	772.000	420,740	433,484	0	221	0	(12,744)	0	(12,744)	0	12/17/2024	
291011-10-4	EMERSON ELECTRIC CO.			1,305.000	161,729	123.930	161,729	163,877	0	0	0	(2,149)	0	(2,149)	0	12/27/2024	
26875P-10-1	EOG RESOURCES INC.			7,679.000	941,292	122.580	941,292	1,008,515	0	0	0	(67,223)	0	(67,223)	0	12/05/2024	
30231G-10-2	EXXON MOBIL CORPORATION			10,898.000	1,172,298	107.570	1,172,298	1,268,518	0	0	0	(96,220)	0	(96,220)	0	12/05/2024	
303250-10-4	FAIR ISAAC CORPORATION			60.000	119,456	1,990.930	119,456	139,025	0	0	0	(19,569)	0	(19,569)	0	12/17/2024	
31946M-10-3	FIRST CITIZENS BANCSHARES INC.			170.000	359,213	2,113.020	359,213	377,239	0	0	0	(18,025)	0	(18,025)	0	12/05/2024	
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST INC.			1,880.000	94,244	50.130	94,244	100,437	696	0	0	(6,193)	0	(6,193)	0	11/22/2024	
337738-10-8	FISERV INC.			2,430.000	499,171	205.420	499,171	509,407	0	0	0	(10,236)	0	(10,236)	0	12/17/2024	
369550-10-8	GENERAL DYNAMICS CORPORATION			3,563.000	938,815	263.490	938,815	985,551	0	0	0	(46,736)	0	(46,736)	0	12/27/2024	
372460-10-5	GENUINE PARTS COMPANY			6,502.000	759,174	116.760	759,174	847,856	6,502	23,022	0	(143,290)	0	(143,290)	0	12/05/2024	
375558-10-3	GILEAD SCIENCES INC.			8,937.000	825,511	92.370	825,511	834,228	0	6,881	0	(8,717)	0	(8,717)	0	12/05/2024	
380237-10-7	GODADDY INC.			555.000	109,540	197.370	109,540	110,190	0	0	0	(650)	0	(650)	0	12/17/2024	
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC.			520.000	128,523	247.160	128,523	131,415	0	0	0	(2,892)	0	(2,892)	0	12/17/2024	
438516-10-6	HONEYWELL INTERNATIONAL INCORPORATION			555.000	125,369	225.890	125,369	128,551	0	0	0	(3,182)	0	(3,182)	0	12/17/2024	
40434L-10-5	HP INC.			22,514.000	734,632	32.630	734,632	814,181	6,516	0	0	(79,549)	0	(79,549)	0	12/05/2024	
448579-10-2	HYATT HOTELS CORPORATION			725.000	113,811	156.980	113,811	110,979	0	159	0	2,832	0	2,832	0	12/17/2024	
452308-10-9	ILLINOIS TOOL WORKS INC.			4,122.000	1,045,174	253.560	1,045,174	1,131,699	6,183	0	0	(86,525)	0	(86,525)	0	12/17/2024	
461202-10-3	INTUIT INC.			170.000	106,845	628.500	106,845	111,061	0	0	0	(4,216)	0	(4,216)	0	12/17/2024	
478160-10-4	JOHNSON & JOHNSON			7,925.000	1,146,114	144.620	1,146,114	1,209,269	0	5,849	0	(51,846)	0	(51,846)	0	12/27/2024	
46625H-10-0	JPMORGAN CHASE & CO.			6,343.000	1,520,481	239.710	1,520,481	1,564,698	0	0	0	(44,218)	0	(44,218)	0	12/05/2024	
494368-10-3	KIMBERLY-CLARK CORPORATION			5,984.000	784,143	131.040	784,143	793,894	7,300	28,247	0	54,596	0	54,596	0	03/06/2024	
504922-10-5	LABCORP HOLDINGS INC			445.000	102,047	229.320	102,047	106,824	0	320	0	(4,777)	0	(4,777)	0	11/22/2024	
539830-10-9	LOCKHEED MARTIN CORPORATION			1,916.000	931,061	485.940	931,061	981,420	0	0	0	(50,359)	0	(50,359)	0	12/27/2024	
548661-10-7	LOWE'S COMPANIES INC.			1,080.000	266,544	246.800	266,544	292,636	0	0	0	(26,092)	0	(26,092)	0	12/05/2024	
57636Q-10-4	MASTERCARD INCORPORATED.			245.000	129,010	526.570	129,010	130,301	0	0	0	(1,291)	0	(1,291)	0	12/17/2024	
580135-10-1	MCDONALD'S CORPORATION			4,654.000	1,349,148	289.890	1,349,148	1,381,848	0	478	0	(32,700)	0	(32,700)	0	12/27/2024	
58155Q-10-3	MCKESSON CORPORATION			625.000	356,194	569.910	356,194	388,552	334	0	0	(32,358)	0	(32,358)	0	12/17/2024	
G5960L-10-3	MEDTRONIC PUBLIC LIMITED COMPANY		C	2,020.000	161,358	79.880	161,358	172,468	1,341	0	0	(11,111)	0	(11,111)	0	12/27/2024	
58933Y-10-5	MERCK & CO. INC.			3,490.000	347,185	99.480	347,185	380,348	2,657	4,096	0	(32,224)	0	(32,224)	0	12/27/2024	
30303M-10-2	META PLATFORMS INC.			1,425.000	834,352	585.510	834,352	818,712	0	618	0	15,640	0	15,640	0	12/17/2024	
59156R-10-8	METLIFE INC.			1,245.000	101,941	81.880	101,941	107,987	0	0	0	(6,046)	0	(6,046)	0	11/22/2024	
595017-10-4	MICROCHIP TECHNOLOGY INCORPORATED			1,745.000	100,076	57.350	100,076	112,875	0	0	0	(12,799)	0	(12,799)	0	12/27/2024	
594918-10-4	MICROSOFT CORPORATION			6,280.000	2,647,020	421.500	2,647,020	2,669,175	0	0	0	(22,155)	0	(22,155)	0	12/17/2024	
609207-10-5	MONDELEZ INTERNATIONAL INC.			19,898.000	1,188,508	59.730	1,188,508	1,264,594	9,112	0	0	(76,086)	0	(76,086)	0	12/27/2024	
617446-44-8	MORGAN STANLEY			10,737.000	1,349,856	125.720	1,349,856	1,413,607	0	0	0	(63,751)	0	(63,751)	0	12/05/2024	
620076-30-7	MOTOROLA SOLUTIONS INC.			825.000	381,340	462.230	381,340	408,617	839	0	0	(27,277)	0	(27,277)	0	12/17/2024	
55354G-10-0	MSCI INC.			210.000	126,002	600.010	126,002	125,906	0	0	0	96	0	96	0	12/17/2024	
64110D-10-4	NETAPP INC			925.000	107,374	116.080	107,374	115,674	0	0	0	(8,300)	0	(8,300)	0	12/17/2024	
64110L-10-6	NETFLIX INC.			140.000	124,785	891.320	124,785	125,747	0	0	0	(962)	0	(962)	0	12/02/2024	
65336K-10-3	NEXSTAR MEDIA GROUP INC.			620.000	97,941	157.970	97,941	105,428	0	0	0	(7,486)	0	(7,486)	0	11/22/2024	
65339F-10-1	NEXTERA ENERGY INC.			3,055.000	219,013	71.690	219,013	230,412	0	0	0	(11,399)	0	(11,399)	0	12/04/2024	
666807-10-2	NORTHROP GRUMMAN CORPORATION			355.000	166,598	469.290	166,598	168,870	0	2,169	0	(2,277)	0	(2,277)	0	11/27/2024	
G6700G-10-7	NVENT ELECTRIC PUBLIC LIMITED COMPANY		C	3,570.000	243,331	68.160	243,331	278,018	0	0	0	(34,686)	0	(34,686)	0	11/27/2024	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
67066G-10-4	NVIDIA CORPORATION			18,295.000	2,456,836	134.290	2,456,836	2,481,305	0	553	0	(24,470)	0	(24,470)	0	12/02/2024	
681919-10-6	OMNICOM GROUP INC.			7,927.000	682,039	86.040	682,039	818,485	5,549	0	0	(136,446)	0	(136,446)	0	12/05/2024	
682680-10-3	ONEOK INC.			1,110.000	111,444	100.400	111,444	130,550	0	0	0	(19,106)	0	(19,106)	0	11/22/2024	
68389X-10-5	ORACLE CORPORATION			960.000	159,974	166.640	159,974	185,762	0	0	0	(25,788)	0	(25,788)	0	11/22/2024	
695156-10-9	PACKAGING CORPORATION OF AMERICA			3,272.000	736,625	225.130	736,625	790,019	4,090	0	0	(53,394)	0	(53,394)	0	12/17/2024	
697435-10-5	PALO ALTO NETWORKS INC.			650.000	118,274	181.960	118,274	128,176	0	0	0	(9,902)	0	(9,902)	0	12/17/2024	
701094-10-4	PARKER-HANNIFIN CORPORATION			455.000	289,394	636.030	289,394	320,850	0	0	0	(31,457)	0	(31,457)	0	11/27/2024	
704326-10-7	PAYCHEX INC.			5,685.000	797,151	140.220	797,151	808,978	0	0	0	(11,827)	0	(11,827)	0	12/05/2024	
713448-10-8	PEPSICO INC.			8,250.000	1,254,495	152.060	1,254,495	1,332,766	10,630	2,383	0	(77,604)	0	(77,604)	0	12/27/2024	
71377A-10-3	PERFORMANCE FOOD GROUP COMPANY			1,315.000	111,183	84.550	111,183	115,755	0	0	0	(4,572)	0	(4,572)	0	12/17/2024	
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.			6,273.000	754,956	120.350	754,956	832,170	8,469	0	0	(77,214)	0	(77,214)	0	12/05/2024	
74340W-10-3	PROLOGIS INC.			3,900.000	412,230	105.700	412,230	463,138	0	8,818	0	(63,652)	0	(63,652)	0	12/27/2024	
69370C-10-0	PTC INC.			2,060.000	378,772	183.870	378,772	405,382	0	0	0	(26,609)	0	(26,609)	0	12/17/2024	
74460D-10-9	PUBLIC STORAGE.			340.000	101,810	299.440	101,810	119,529	0	1,020	0	(17,719)	0	(17,719)	0	11/25/2024	
747525-10-3	QUALCOMM INCORPORATED			5,011.000	769,790	153.620	769,790	803,873	0	0	0	(34,083)	0	(34,083)	0	12/05/2024	
758750-10-3	REGAL REXNORD CORPORATION			1,680.000	260,618	155.130	260,618	290,864	588	0	0	(30,246)	0	(30,246)	0	11/27/2024	
7591EP-10-0	REGIONS FINANCIAL CORPORATION			4,295.000	101,018	23.520	101,018	116,320	1,173	0	0	(15,301)	0	(15,301)	0	11/22/2024	
760759-10-0	REPUBLIC SERVICES INC.			1,245.000	250,469	201.180	250,469	274,342	0	0	0	(23,873)	0	(23,873)	0	11/27/2024	
773903-10-9	ROCKWELL AUTOMATION INC.			390.000	111,458	285.790	111,458	114,681	0	0	0	(3,223)	0	(3,223)	0	12/17/2024	
775711-10-4	ROLLINS INC.			2,400.000	111,240	46.350	111,240	120,995	0	0	0	(9,755)	0	(9,755)	0	12/17/2024	
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD.			850.000	196,087	230.690	196,087	209,953	468	0	0	(13,867)	0	(13,867)	0	12/02/2024	
749685-10-3	RPM INTERNATIONAL INC.			875.000	107,678	123.060	107,678	121,347	0	0	0	(13,669)	0	(13,669)	0	12/17/2024	
75513E-10-1	RTX CORPORATION			8,300.000	960,476	115.720	960,476	985,656	0	0	0	(25,180)	0	(25,180)	0	12/05/2024	
79466L-30-2	SALESFORCE INC.			1,340.000	448,002	334.330	448,002	451,290	536	0	0	(3,288)	0	(3,288)	0	12/17/2024	
81762P-10-2	SERVICENOW INC.			325.000	344,539	1,060.120	344,539	344,497	0	0	0	42	0	42	0	12/17/2024	
830566-10-5	SKECHERS U.S.A. INC.			4,060.000	272,994	67.240	272,994	265,680	0	0	0	7,314	0	7,314	0	11/27/2024	
83088M-10-2	SKYWORKS SOLUTIONS INC.			1,090.000	96,661	88.680	96,661	92,692	0	763	0	3,969	0	3,969	0	11/22/2024	
L8681T-10-2	SPOTIFY TECHNOLOGY S.A.		C	270.000	120,793	447.380	120,793	127,533	0	0	0	(6,740)	0	(6,740)	0	12/17/2024	
854502-10-1	STANLEY BLACK & DECKER INC.			1,270.000	101,968	80.290	101,968	110,416	0	836	0	(8,448)	0	(8,448)	0	12/27/2024	
855244-10-9	STARBUCKS CORPORATION			8,129.000	741,771	91.250	741,771	811,837	0	0	0	(70,065)	0	(70,065)	0	12/05/2024	
863667-10-1	STRYKER CORPORATION			870.000	313,244	360.050	313,244	338,731	731	0	0	(25,488)	0	(25,488)	0	12/17/2024	
872590-10-4	T-MOBILE US INC.			1,645.000	363,101	220.730	363,101	401,986	0	0	0	(38,886)	0	(38,886)	0	12/03/2024	
74144T-10-8	T. ROWE PRICE GROUP INC.			875.000	98,954	113.090	98,954	103,992	0	1,085	0	(5,038)	0	(5,038)	0	11/22/2024	
87612G-10-1	TARGA RESOURCES CORP.			635.000	113,348	178.500	113,348	126,862	0	0	0	(13,515)	0	(13,515)	0	12/17/2024	
G87052-10-9	TE CONNECTIVITY PLC		C	1,745.000	249,483	142.970	249,483	270,185	0	0	0	(20,703)	0	(20,703)	0	12/02/2024	
88160R-10-1	TESLA INC.			915.000	369,514	403.840	369,514	420,563	0	0	0	(51,050)	0	(51,050)	0	12/17/2024	
882508-10-4	TEXAS INSTRUMENTS INCORPORATED			6,272.000	1,176,063	187.510	1,176,063	1,224,809	0	0	0	(48,746)	0	(48,746)	0	12/27/2024	
064058-10-0	THE BANK OF NEW YORK MELLON CORPORATION			10,208.000	784,281	76.830	784,281	835,333	0	0	0	(51,052)	0	(51,052)	0	12/05/2024	
191216-10-0	THE COCA-COLA COMPANY			13,159.000	819,279	62.260	819,279	828,238	0	0	0	(8,959)	0	(8,959)	0	12/05/2024	
437076-10-2	THE HOME DEPOT INC.			2,658.000	1,033,935	388.990	1,033,935	1,135,341	0	1,406	0	(101,406)	0	(101,406)	0	12/17/2024	
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.			4,782.000	922,209	192.850	922,209	1,004,402	0	0	0	(82,193)	0	(82,193)	0	12/05/2024	
742718-10-9	THE PROCTER & GAMBLE COMPANY			7,369.000	1,235,413	167.650	1,235,413	1,301,758	0	0	0	(66,346)	0	(66,346)	0	12/05/2024	
89417E-10-9	THE TRAVELERS COMPANIES INC.			3,127.000	753,263	240.890	753,263	825,294	0	3,283	0	(72,031)	0	(72,031)	0	12/05/2024	
883556-10-2	THERMO FISHER SCIENTIFIC INCORPORATED			270.000	140,462	520.230	140,462	142,544	168	0	0	(2,082)	0	(2,082)	0	12/04/2024	
87256C-10-1	TKO GROUP HOLDINGS INC.			790.000	112,267	142.110	112,267	116,639	0	0	0	(4,372)	0	(4,372)	0	12/17/2024	
892356-10-6	TRACTOR SUPPLY COMPANY			2,100.000	111,426	53.060	111,426	117,626	0	0	0	(6,200)	0	(6,200)	0	12/17/2024	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
892672-10-6	TRADEWEB MARKETS INC.			870.000	113,900	130.920	113,900	118,189	0	73	0	(4,289)	0	(4,289)	0	12/17/2024	
894164-10-2	TRAVEL + LEISURE CO.			350.000	17,658	50.450	17,658	18,475	0	0	0	(817)	0	(817)	0	12/17/2024	
902494-10-3	TYSON FOODS INCORPORATED			1,700.000	97,648	57.440	97,648	109,315	0	850	0	(11,667)	0	(11,667)	0	11/22/2024	
902973-30-4	U.S. BANCORP			3,365.000	160,948	47.830	160,948	176,538	1,883	0	0	(15,590)	0	(15,590)	0	11/22/2024	
90353T-10-0	UBER TECHNOLOGIES INC.			3,215.000	193,929	60.320	193,929	231,940	0	0	0	(38,011)	0	(38,011)	0	12/04/2024	
907818-10-8	UNION PACIFIC CORPORATION			4,248.000	968,714	228.040	968,714	996,935	0	5,692	0	(28,221)	0	(28,221)	0	12/05/2024	
91324P-10-2	UNITEDHEALTH GROUP INCORPORATED			1,585.000	801,788	505.860	801,788	918,249	0	3,171	0	(116,461)	0	(116,461)	0	12/17/2024	
92047W-10-1	VALVOLINE INC.			5,760.000	208,397	36.180	208,397	228,921	0	0	0	(20,525)	0	(20,525)	0	12/02/2024	
92343V-10-4	VERIZON COMMUNICATIONS INC.			5,160.000	206,348	39.990	206,348	225,112	0	0	0	(18,763)	0	(18,763)	0	12/27/2024	
92826C-83-9	VISA INC.			1,565.000	494,603	316.040	494,603	488,720	0	0	0	5,883	0	5,883	0	12/17/2024	
94106L-10-9	WASTE MANAGEMENT INC.			620.000	125,110	201.790	125,110	137,374	0	330	0	(12,264)	0	(12,264)	0	12/17/2024	
98138H-10-1	WORKDAY INC.			470.000	121,274	258.030	121,274	132,156	0	0	0	(10,882)	0	(10,882)	0	12/17/2024	
98978V-10-3	ZOETIS INC.			745.000	121,383	162.930	121,383	131,709	0	0	0	(10,327)	0	(10,327)	0	12/17/2024	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					78,081,160	XXX	78,081,160	81,697,685	114,525	256,117	0	(3,403,996)	0	(3,403,996)	0	XXX	XXX
12008R-10-7	BUILDERS FIRSTSOURCE INC.			1,595.000	227,973	142.930	227,973	295,953	0	0	0	(67,979)	0	(67,979)	0	11/27/2024	
243537-10-7	DECKERS OUTDOOR CORPORATION			550.000	111,700	203.090	111,700	106,689	0	0	0	5,011	0	5,011	0	12/17/2024	
268150-10-9	DYNATRACE INC.			2,130.000	115,766	54.350	115,766	112,176	0	0	0	3,589	0	3,589	0	12/17/2024	
888787-10-8	TOAST INC.			5,290.000	192,821	36.450	192,821	228,194	0	0	0	(35,373)	0	(35,373)	0	11/27/2024	
91142*-10-8	PREVISOR INSURANCE COMPANY			4,000.000	9,721,213	2,430.303	9,721,213	30,245,228				(4,692,616)		(4,692,616)		01/04/2011	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					10,369,473	XXX	10,369,473	30,988,240	0	0	0	(4,787,368)	0	(4,787,368)	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					88,450,633	XXX	88,450,633	112,685,925	114,525	256,117	0	(8,191,364)	0	(8,191,364)	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
464287-55-6	ISHARES BIOTECHNOLOGY ETF			1,680.000	222,113	132.210	222,113	236,291	0	105	0	(14,178)	0	(14,178)	0	12/04/2024	
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF			560.000	224,885	401.580	224,885	209,180	0	551	0	15,705	0	15,705	0	09/24/2024	
81369Y-10-0	MATERIALS SELECT SECTOR SPDR FUND			5,570.000	468,660	84.140	468,660	515,812	0	2,475	0	(47,152)	0	(47,152)	0	12/09/2024	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					915,658	XXX	915,658	961,283	0	3,131	0	(45,625)	0	(45,625)	0	XXX	XXX
58514@-10-5	MISSOURI EMPLOYERS GENERAL AGENCY			10,000.000	521,018	52.102	521,018	15,000	0	0	0	14,157	0	14,157	0	12/31/1997	
000000-00-0	MEM PROTECT INSURANCE COMPANY			12,000.000	5,590,214	465.851	5,590,214	5,500,000				95,787		95,787		12/21/2023	
000000-00-0	MEM SECURE INSURANCE COMPANY			12,000.000	5,590,203	465.850	5,590,203	5,500,000				95,776		95,776		12/21/2023	
000000-00-0	MEM SHIELD INSURANCE COMPANY			12,000.000	5,590,214	465.851	5,590,214	5,500,000				95,787		95,787		12/21/2023	
000000-00-0	MEM PRESERVE INSURANCE COMPANY			12,000.000	5,511,400	459.283	5,511,400	5,500,000				11,400		11,400		12/02/2024	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					22,803,049	XXX	22,803,049	22,015,000	0	0	0	312,907	0	312,907	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					22,803,049	XXX	22,803,049	22,015,000	0	0	0	312,907	0	312,907	0	XXX	XXX
5989999999 - Total Common Stocks					112,169,340	XXX	112,169,340	135,662,208	114,525	259,248	0	(7,924,082)	0	(7,924,082)	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					113,069,340	XXX	113,093,460	136,562,208	114,525	326,748	0	(7,924,082)	0	(7,924,082)	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-KB-6	US TREASURY		02/29/2024	DIRECT		499,377	500,000	0
0109999999. Subtotal - Bonds - U.S. Governments						499,377	500,000	0
3137HB-XD-1	FH 5386A CV SEQ ACCDIRECT FIX		06/04/2024	FHN FINANCIAL (FIRST HORIZON)		2,468,624	2,455,579	2,251
3137HC-PX-4	FH 5415A BW SEQ FIX		04/30/2024	WELLS FARGO SECURITIES LLC		3,507,645	3,650,000	229
3137HD-MH-0	FH 5428B VT SEQ ACCDIRECT FIX		06/03/2024	J.P. MORGAN		2,789,531	2,750,000	12,375
3137HF-4P-7	FH 5447 GD FIX		07/23/2024	FHN FINANCIAL (FIRST HORIZON)		308,402	310,000	1,292
3136AM-C4-9	FN 1512D LB SEQ FIX		01/25/2024	MESIROW FINANCIAL INC		491,550	514,375	1,450
3136B3-SU-5	FN 1886B UA FIX		01/25/2024	MESIROW FINANCIAL INC		2,651,211	2,767,985	7,804
3136BD-JX-7	FN 2096B LY ACCDIRECT FIX		08/08/2024	MESIROW FINANCIAL INC		245,500	244,850	408
3136BF-V3-4	FN 2124B MC FIX		08/14/2024	J.P. MORGAN		872,403	1,099,091	824
3136BF-6W-8	FN 2132A AD SEQ ACCDIRECT FIX		09/26/2024	J.P. MORGAN		2,598,988	2,994,872	0
3136BM-RF-7	FN 2217D JG SEQ FIX		07/26/2024	ROBERT W. BAIRD & CO		2,829,919	3,076,521	7,691
3140MV-KM-9	FNCL BW3899 5.000 08/01/52		06/04/2024	ROBERT W. BAIRD & CO		2,293,273	2,352,452	3,921
3140NG-AP-5	FNCL BY0013 6.000 04/01/53		07/26/2024	DAIWA CAPITAL MARKETS AMERICA,		2,946,044	2,913,270	14,081
3140QT-Z8-5	FNCL CB7966 5.000 02/01/54		08/01/2024	BMO CAPITAL MARKETS - US		3,442,020	3,475,690	5,793
3140XP-EF-2	FNCL FS7333 5.500 02/01/54		04/01/2024	BMO CAPITAL MARKETS - US		1,385,485	1,395,900	427
3140XP-N4-7	FNCL FS7610 4.500 04/01/54		08/01/2024	CITIGROUP GLOBAL MARKETS		3,304,652	3,409,604	5,114
3132E0-QC-9	FNCL SD4051 5.000 10/01/52		05/31/2024	WELLS FARGO SECURITIES LLC		2,513,814	2,607,522	4,346
60416U-JY-2	MINNESOTA HOUSING FINANCE AGENCY		08/21/2024	RBC CAPITAL MARKETS SECURITIES		1,992,500	2,000,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						36,641,561	38,017,711	68,006
00287Y-DT-3	ABBVIE INC.		02/22/2024	MORGAN STANLEY		909,054	910,000	0
00108W-AS-9	AEP TEXAS INC.		05/20/2024	WELLS FARGO SECURITIES LLC		244,929	245,000	0
01626P-AU-0	ALIMENTATION COUCHE-TARD INC.	A	02/06/2024	WELLS FARGO SECURITIES LLC		825,000	825,000	0
02666T-AG-2	AMERICAN HOMES 4 RENT L.P.		01/23/2024	WELLS FARGO SECURITIES LLC		1,148,770	1,150,000	0
045054-AS-2	ASHTEAD CAPITAL INC.		01/26/2024	VARIOUS		1,947,271	1,950,000	101
04685A-3Q-2	ATHENE GLOBAL FUNDING		01/04/2024	DEUTSCHE BANK		2,775,000	2,775,000	0
05526D-BY-0	B.A.T CAPITAL CORPORATION		02/15/2024	BARCLAYS AMERICAN		1,200,000	1,200,000	0
06051G-MB-2	BANK OF AMERICA CORPORATION		08/12/2024	BANK AMERICA		1,000,000	1,000,000	0
092113-AX-7	BLACK HILLS CORPORATION		05/14/2024	VARIOUS		1,849,133	1,850,000	0
10373Q-BZ-2	BP CAPITAL MARKETS AMERICA INC.		05/15/2024	DEUTSCHE BANK		299,943	300,000	0
10921U-2L-1	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		06/03/2024	J.P. MORGAN		2,023,785	2,025,000	0
110122-EG-9	BRISTOL-MYERS SQUIBB CO		02/14/2024	CITIGROUP GLOBAL MARKETS		559,121	560,000	0
136375-DC-3	CANADIAN NATIONAL RAILWAY COMPANY	A	05/29/2024	SANTANDER US CAPITAL MARKETS L		2,357,212	2,600,000	31,976
16411R-AL-3	CHENIERE ENERGY INC.		03/05/2024	GOLDMAN SACHS		1,072,732	1,075,000	0
16160D-AK-9	CHLMT 241 A6 FIX		01/25/2024	J.P. MORGAN		1,305,137	1,300,000	6,807
237194-AQ-8	DARDEN RESTAURANTS INC.		09/30/2024	BANK AMERICA		2,096,031	2,100,000	0
25179M-BG-7	DEVON ENERGY CORPORATION		08/19/2024	CITIGROUP GLOBAL MARKETS		2,249,235	2,250,000	0
26442C-BM-5	DUKE ENERGY CAROLINAS LLC		07/09/2024	VARIOUS		1,685,318	1,725,000	42,993
277432-AY-6	EASTMAN CHEMICAL COMPANY		09/10/2024	BANK AMERICA		2,625,300	2,500,000	8,203
29273V-AY-6	ENERGY TRANSFER LP		01/11/2024	CITIGROUP GLOBAL MARKETS		2,996,804	3,000,000	0
26884L-AR-0	EQT CORPORATION		01/17/2024	VARIOUS		799,744	800,000	0
341081-GU-5	FLORIDA POWER & LIGHT COMPANY		05/28/2024	CITIGROUP GLOBAL MARKETS		298,977	300,000	0
345397-B3-6	FORD MOTOR CREDIT COMPANY LLC		03/25/2024	BARCLAYS AMERICAN		738,227	825,000	12,283
361448-BK-8	GATX CORPORATION		10/03/2024	SANTANDER US CAPITAL MARKETS L		1,495,440	1,500,000	3,879
38151L-AG-5	GOLDMAN SACHS BANK USA		08/27/2024	GOLDMAN SACHS		253,160	250,000	3,647
404119-CT-4	HCA INC.		02/20/2024	BARCLAYS AMERICAN		1,522,636	1,525,000	0
428357-AA-5	HIFI 2022-1A A2	A	09/04/2024	BARCLAYS AMERICAN		965,469	1,000,000	3,720
438516-CR-5	HONEYWELL INTERNATIONAL INCORPORATION		02/26/2024	BANK AMERICA		998,200	1,000,000	0
438516-CZ-7	HONEYWELL INTERNATIONAL INCORPORATION		07/29/2024	DEUTSCHE BANK		299,121	300,000	0
440327-AL-8	HORACE MANN EDUCATORS CORPORATION		04/30/2024	J.P. MORGAN		1,577,145	1,500,000	14,198
404280-CT-4	HSBC HOLDINGS PLC	D	08/01/2024	DEUTSCHE BANK		1,288,830	1,500,000	7,945
46188B-AG-7	INVITATION HOMES OPERATING PARTNERSHIP L		09/23/2024	PNC CAPITAL MARKETS		909,466	920,000	0
49271V-AT-7	KEURIG DR PEPPER INC.		03/04/2024	GOLDMAN SACHS		1,396,122	1,400,000	0
49803X-AE-3	KITE REALTY GROUP L.P.		01/12/2024	J.P. MORGAN		271,343	275,000	0
49803X-AF-0	KITE REALTY GROUP L.P.		08/14/2024	VARIOUS		1,093,606	1,100,000	0

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50249A-AM-5	LYB INTERNATIONAL FINANCE III LLC		10/03/2024	VARIOUS		1,560,243	1,500,000	7,563
552339-AA-1	LYRA 2024-2A A2		11/01/2024	MITSUBISHI UFJ SECURITIES USA		1,704,610	1,750,000	0
559222-AV-6	MAGNA INTERNATIONAL INC.	A	09/26/2024	SANTANDER US CAPITAL MARKETS L		226,083	250,000	1,735
57629W-4T-4	MASSMUTUAL GLOBAL FUNDING II		05/22/2024	J.P. MORGAN		269,776	270,000	0
59217G-FR-5	METROPOLITAN LIFE GLOBAL FUNDING I		01/02/2024	J.P. MORGAN		999,910	1,000,000	0
617446-8Q-5	MORGAN STANLEY		06/28/2024	BANK AMERICA		1,943,200	2,000,000	7,658
61747Y-FM-2	MORGAN STANLEY		02/05/2024	MORGAN STANLEY		1,500,000	1,500,000	0
67114B-AA-5	OBXT 21NQM1 A1 SR FIX		01/17/2024	CITIGROUP GLOBAL MARKETS		1,083,036	1,281,226	687
670855-AA-3	OBXT 23NQM1 A1 SR FIX		01/04/2024	BANK AMERICA		1,765,134	1,759,854	2,094
674599-EK-7	OCCIDENTAL PETROLEUM CORPORATION		07/23/2024	BANK AMERICA		1,499,340	1,500,000	0
718172-DH-9	PHILIP MORRIS INTERNATIONAL INC.		02/12/2024	VARIOUS		1,729,413	1,750,000	133
69351U-BC-6	PPL ELECTRIC UTILITIES CORPORATION		01/02/2024	BANK AMERICA		414,178	415,000	0
74153W-CV-9	PRICOA GLOBAL FUNDING I		08/20/2024	DEUTSCHE BANK		349,566	350,000	0
74256L-EY-1	PRINCIPAL LIFE GLOBAL FUNDING II		01/18/2024	VARIOUS		2,197,284	2,200,000	0
74834L-BG-4	QUEST DIAGNOSTICS INCORPORATED		08/15/2024	VARIOUS		2,194,084	2,200,000	0
76209P-AE-3	RGA GLOBAL FUNDING		05/22/2024	WELLS FARGO SECURITIES LLC		270,000	270,000	0
80282K-BL-9	SANTANDER HOLDINGS USA INC.		05/28/2024	SANTANDER US CAPITAL MARKETS L		1,000,000	1,000,000	0
80282K-BM-7	SANTANDER HOLDINGS USA INC.		09/03/2024	SANTANDER US CAPITAL MARKETS L		1,550,000	1,550,000	0
83272Y-AA-0	SMURFIT WESTROCK FINANCING DESIGNATED AC	D	11/20/2024	CITIGROUP GLOBAL MARKETS		949,886	950,000	0
8426EP-AH-1	SOUTHERN COMPANY GAS CAPITAL CORPORATION		09/03/2024	CITIGROUP GLOBAL MARKETS		1,993,100	2,000,000	0
863667-BF-7	STRYKER CORPORATION		09/04/2024	VARIOUS		1,265,005	1,270,000	0
87264A-DM-4	T-MOBILE USA INC.		09/23/2024	WELLS FARGO SECURITIES LLC		434,361	435,000	0
06406Y-AB-8	THE BANK OF NEW YORK MELLON CORPORATION		07/16/2024	VARIOUS		904,381	900,000	0
38141G-B2-9	THE GOLDMAN SACHS GROUP INC.		07/16/2024	GOLDMAN SACHS		2,975,000	2,975,000	0
501044-DV-0	THE KROGER CO.		08/20/2024	WELLS FARGO SECURITIES LLC		334,152	335,000	0
693475-BW-4	THE PNC FINANCIAL SERVICES GROUP INC.		01/19/2024	VARIOUS		702,212	700,000	28
89656G-AC-8	TRL 2024-1A A		05/22/2024	WELLS FARGO SECURITIES LLC		1,049,799	1,050,000	0
89788M-AM-4	TRUIST FINANCIAL CORPORATION		02/29/2024	SANTANDER US CAPITAL MARKETS L		237,868	250,000	1,352
92277G-AX-5	VENTAS REALTY LIMITED PARTNERSHIP		05/08/2024	J.P. MORGAN		1,338,063	1,355,000	0
97064E-AA-6	WILLIS ENGINE STRUCTURED TRUST IV SERIES		05/14/2024	GUGGENHEIM CAPITAL MARKETS		591,321	617,568	81
970648-AN-1	WILLIS NORTH AMERICA INC.		02/27/2024	J.P. MORGAN		273,658	275,000	0
983024-AN-0	WYETH LLC		10/02/2024	SANTANDER US CAPITAL MARKETS L		1,222,760	1,100,000	364
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC.		08/08/2024	CITIGROUP GLOBAL MARKETS		1,749,895	1,750,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						83,354,579	84,043,648	157,447
2509999997. Total - Bonds - Part 3						120,495,517	122,561,359	225,453
2509999998. Total - Bonds - Part 5						5,226,121	5,245,000	0
2509999999. Total - Bonds						125,721,638	127,806,359	225,453
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						0	XXX	0
831865-20-9	A. O. SMITH CORPORATION		12/27/2024	VARIOUS	1,495.000	108,978		0
002824-10-0	ABBOTT LABORATORIES		11/22/2024	VARIOUS	2,671.000	297,392		0
00287Y-10-9	ABBVIE INC.		12/17/2024	VARIOUS	6,249.000	1,107,022		0
001055-10-2	AFLAC INCORPORATED		12/05/2024	BARCLAYS AMERICAN	7,651.000	826,718		0
009158-10-6	AIR PRODUCTS AND CHEMICALS INC.		11/22/2024	COWEN & CO	585.000	194,595		0
02079K-30-5	ALPHABET INC.		12/17/2024	VARIOUS	10,155.000	1,734,967		0
023135-10-6	AMAZON.COM INC.		12/17/2024	VARIOUS	7,130.000	1,552,713		0
025537-10-1	AMERICAN ELECTRIC POWER COMPANY INC.		12/27/2024	VARIOUS	4,015.000	387,850		0
03076C-10-6	AMERIPRISE FINANCIAL INC.		12/05/2024	BARCLAYS AMERICAN	1,458.000	826,156		0
031162-10-0	AMGEN INC.		12/27/2024	VARIOUS	2,005.000	576,722		0
032095-10-1	AMPHENOL CORPORATION		12/17/2024	VARIOUS	1,745.000	127,078		0
032654-10-5	ANALOG DEVICES INC.		12/05/2024	BARCLAYS AMERICAN	3,749.000	804,663		0
037833-10-0	APPLE INC.		12/17/2024	VARIOUS	11,370.000	2,714,326		0
G0450A-10-5	ARCH CAPITAL GROUP LTD.	C	12/05/2024	INSTINET, LLC	2,230.000	220,320		0
053015-10-3	AUTOMATIC DATA PROCESSING INC.		12/05/2024	BARCLAYS AMERICAN	2,697.000	813,376		0

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060505-10-4	BANK OF AMERICA CORPORATION		11/25/2024	RENAISSANCE MACRO RESEARCH	4,255.000	201,919		0
08265T-20-8	BENTLEY SYSTEMS INCORPORATED		12/17/2024	VARIOUS	1,495.000	74,405		0
086516-10-1	BEST BUY CO. INC.		12/27/2024	VARIOUS	2,137.000	179,945		0
09290D-10-1	BLACKROCK INC.		12/05/2024	VARIOUS	975.000	1,021,952		0
09260D-10-7	BLACKSTONE INC.		12/05/2024	VARIOUS	2,465.000	475,218		0
09857L-10-8	BOOKING HOLDINGS INC.		12/02/2024	UBS SECURITIES	50.000	260,883		0
110122-10-8	BRISTOL-MYERS SQUIBB CO		12/05/2024	BARCLAYS AMERICAN	14,024.000	826,921		0
11135F-10-1	BROADCOM INC.		12/17/2024	VARIOUS	5,630.000	936,356		0
127387-10-8	CADENCE DESIGN SYSTEMS INC.		12/17/2024	VARIOUS	420.000	130,822		0
14040H-10-5	CAPITAL ONE FINANCIAL CORPORATION		12/05/2024	INSTINET, LLC	1,925.000	357,977		0
149123-10-1	CATERPILLAR INC.		12/05/2024	BARCLAYS AMERICAN	2,049.000	812,002		0
12504L-10-9	CBRE GROUP INC.		12/04/2024	VARIOUS	1,515.000	205,994		0
12514G-10-8	CDW CORPORATION		12/17/2024	VARIOUS	390.000	74,159		0
16411R-20-8	CHENIERE ENERGY INC.		12/17/2024	VARIOUS	625.000	136,775		0
166764-10-0	CHEVRON CORPORATION		12/05/2024	VARIOUS	6,930.000	1,111,836		0
H1467J-10-4	CHUBB LIMITED	C	12/27/2024	INSTINET, LLC	1,225.000	345,767		0
17275R-10-2	CISCO SYSTEMS INC.		12/05/2024	VARIOUS	17,040.000	1,019,667		0
12572Q-10-5	CME GROUP INC.		12/05/2024	VARIOUS	4,153.000	1,004,836		0
194162-10-3	COLGATE-PALMOLIVE COMPANY		12/05/2024	BARCLAYS AMERICAN	8,634.000	820,889		0
20030N-10-1	COMCAST CORPORATION		09/05/2024	VARIOUS	5,881.000	238,953		0
20825C-10-4	CONOCOPHILLIPS		12/05/2024	VARIOUS	8,558.000	898,748		0
21036P-10-8	CONSTELLATION BRANDS INC.		11/27/2024	VARIOUS	770.000	194,749		0
219350-10-5	CORNING INCORPORATED		12/05/2024	INSTINET, LLC	16,655.000	829,547		0
219948-10-6	CORPAY INC.		12/17/2024	VARIOUS	365.000	136,911		0
22160K-10-5	COSTCO WHOLESALE CORPORATION		12/17/2024	VARIOUS	175.000	170,264		0
231021-10-6	CUMMINS INC.		12/05/2024	BARCLAYS AMERICAN	2,163.000	822,917		0
235851-10-2	DANAHER CORPORATION		12/04/2024	INSTINET, LLC	670.000	157,330		0
237194-10-5	DARDEN RESTAURANTS INC.		11/22/2024	COWEN & CO	665.000	111,070		0
25746U-10-9	DOMINION ENERGY INC.		11/22/2024	COWEN & CO	1,855.000	108,167		0
260557-10-3	DOW INC.		12/05/2024	VARIOUS	4,723.000	234,945		0
26441C-20-4	DUKE ENERGY CORPORATION		12/27/2024	VARIOUS	1,900.000	218,742		0
277432-10-0	EASTMAN CHEMICAL COMPANY		12/27/2024	INSTINET, LLC	1,125.000	103,535		0
G29183-10-3	EATON CORPORATION PUBLIC LIMITED COMPANY		11/22/2024	COWEN & CO	535.000	201,439		0
036752-10-3	ELEVANCE HEALTH INC.		12/04/2024	INSTINET, LLC	655.000	262,318		0
532457-10-8	ELI LILLY AND COMPANY		12/17/2024	VARIOUS	545.000	433,484		0
291011-10-4	EMERSON ELECTRIC CO.		12/27/2024	INSTINET, LLC	1,305.000	163,877		0
26875P-10-1	EOG RESOURCES INC.		12/05/2024	VARIOUS	7,679.000	1,008,515		0
30231G-10-2	EXXON MOBIL CORPORATION		12/05/2024	VARIOUS	10,898.000	1,268,518		0
303250-10-4	FAIR ISAAC CORPORATION		12/17/2024	VARIOUS	60.000	139,025		0
31946M-10-3	FIRST CITIZENS BANCSHARES INC.		12/05/2024	INSTINET, LLC	170.000	377,239		0
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST INC.		11/22/2024	COWEN & CO	1,880.000	100,437		0
337738-10-8	FISERV INC.		12/17/2024	VARIOUS	2,430.000	509,407		0
369550-10-8	GENERAL DYNAMICS CORPORATION		12/27/2024	VARIOUS	3,563.000	985,551		0
372460-10-5	GENUINE PARTS COMPANY		12/05/2024	VARIOUS	919.000	129,218		0
375558-10-3	GILEAD SCIENCES INC.		12/05/2024	INSTINET, LLC	8,937.000	834,228		0
380237-10-7	GODADDY INC.		12/17/2024	VARIOUS	555.000	110,190		0
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC.		12/17/2024	VARIOUS	520.000	131,415		0
438516-10-6	HONEYWELL INTERNATIONAL INCORPORATION		12/17/2024	VARIOUS	555.000	128,551		0
40434L-10-5	HP INC.		12/05/2024	INSTINET, LLC	22,514.000	814,181		0
448579-10-2	HYATT HOTELS CORPORATION		12/17/2024	VARIOUS	990.000	150,924		0
452308-10-9	ILLINOIS TOOL WORKS INC.		12/17/2024	VARIOUS	4,122.000	1,131,699		0
461202-10-3	INTUIT INC.		12/17/2024	ISI GROUP INC	170.000	111,061		0
478160-10-4	JOHNSON & JOHNSON		12/27/2024	VARIOUS	6,990.000	1,051,407		0
46625H-10-0	JPMORGAN CHASE & CO.		12/05/2024	VARIOUS	6,538.000	1,613,477		0
494368-10-3	KIMBERLY-CLARK CORPORATION		03/06/2024	BTIG, LLC	838.000	104,257		0

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504922-10-5	LABCORP HOLDINGS INC		11/22/2024	COWEN & CO	470.000	112,826		0
539830-10-9	LOCKHEED MARTIN CORPORATION		12/27/2024	VARIOUS	1,916.000	981,420		0
548661-10-7	LOWE'S COMPANIES INC.		12/05/2024	INSTINET, LLC	1,080.000	292,636		0
57636Q-10-4	MASTERCARD INCORPORATED.		12/17/2024	VARIOUS	245.000	130,301		0
580135-10-1	MCDONALD'S CORPORATION		12/27/2024	VARIOUS	4,654.000	1,381,848		0
58155Q-10-3	MCKESSON CORPORATION		12/17/2024	VARIOUS	625.000	388,552		0
G5960L-10-3	MEDTRONIC PUBLIC LIMITED COMPANY	C	12/27/2024	VARIOUS	2,020.000	172,468		0
58933Y-10-5	MERCK & CO. INC.		12/27/2024	INSTINET, LLC	6,425.000	780,916		0
30303M-10-2	META PLATFORMS INC.		12/17/2024	VARIOUS	1,425.000	818,712		0
59156R-10-8	METLIFE INC.		11/22/2024	COWEN & CO	1,345.000	116,661		0
595017-10-4	MICROCHIP TECHNOLOGY INCORPORATED		12/27/2024	VARIOUS	1,745.000	112,875		0
594918-10-4	MICROSOFT CORPORATION		12/17/2024	VARIOUS	6,280.000	2,669,175		0
609207-10-5	MONDELEZ INTERNATIONAL INC.		12/27/2024	VARIOUS	19,898.000	1,264,594		0
617446-44-8	MORGAN STANLEY		12/05/2024	VARIOUS	11,157.000	1,470,252		0
620076-30-7	MOTOROLA SOLUTIONS INC.		12/17/2024	VARIOUS	825.000	408,617		0
55354G-10-0	MSCI INC.		12/17/2024	VARIOUS	210.000	125,906		0
64110D-10-4	NETAPP INC		12/17/2024	VARIOUS	925.000	115,674		0
64110L-10-6	NETFLIX INC.		12/02/2024	COWEN & CO	140.000	125,747		0
65336K-10-3	NEXSTAR MEDIA GROUP INC.		11/22/2024	COWEN & CO	620.000	105,428		0
65339F-10-1	NEXTERA ENERGY INC.		12/04/2024	INSTINET, LLC	3,055.000	230,412		0
666807-10-2	NORTHROP GRUMMAN CORPORATION		11/27/2024	BARCLAYS AMERICAN	115.000	56,521		0
G6700G-10-7	NVENT ELECTRIC PUBLIC LIMITED COMPANY	C	11/27/2024	INSTINET, LLC	3,570.000	278,018		0
67066G-10-4	NVIDIA CORPORATION		12/02/2024	VARIOUS	18,295.000	2,481,305		0
681919-10-6	OMNICOM GROUP INC.		12/05/2024	BTIG, LLC	7,927.000	818,485		0
682680-10-3	ONEOK INC.		11/22/2024	COWEN & CO	1,110.000	130,550		0
68389X-10-5	ORACLE CORPORATION		11/22/2024	COWEN & CO	1,020.000	197,372		0
695156-10-9	PACKAGING CORPORATION OF AMERICA		12/17/2024	VARIOUS	3,272.000	790,019		0
697435-10-5	PALO ALTO NETWORKS INC.		12/17/2024	VARIOUS	355.000	128,176		0
701094-10-4	PARKER-HANNIFIN CORPORATION		11/27/2024	INSTINET, LLC	455.000	320,850		0
704326-10-7	PAYCHEX INC.		12/05/2024	BTIG, LLC	5,685.000	808,978		0
713448-10-8	PEPSICO INC.		12/27/2024	VARIOUS	7,910.000	1,274,353		0
71377A-10-3	PERFORMANCE FOOD GROUP COMPANY		12/17/2024	VARIOUS	1,315.000	115,755		0
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		12/05/2024	BTIG, LLC	6,273.000	832,170		0
74340W-10-3	PROLOGIS INC.		12/27/2024	VARIOUS	2,955.000	348,199		0
69370C-10-0	PTC INC.		12/17/2024	VARIOUS	2,060.000	405,382		0
74460D-10-9	PUBLIC STORAGE.		11/25/2024	ROBERT W. BAIRD & CO	465.000	163,473		0
747525-10-3	QUALCOMM INCORPORATED		12/05/2024	BTIG, LLC	5,011.000	803,873		0
758750-10-3	REGAL REXNORD CORPORATION		11/27/2024	INSTINET, LLC	1,680.000	290,864		0
7591EP-10-0	REGIONS FINANCIAL CORPORATION		11/22/2024	COWEN & CO	4,690.000	127,017		0
760759-10-0	REPUBLIC SERVICES INC.		11/27/2024	INSTINET, LLC	1,245.000	274,342		0
773903-10-9	ROCKWELL AUTOMATION INC.		12/17/2024	VARIOUS	390.000	114,681		0
775711-10-4	ROLLINS INC.		12/17/2024	VARIOUS	2,400.000	120,995		0
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD.		12/02/2024	COWEN & CO	850.000	209,953		0
749685-10-3	RPM INTERNATIONAL INC.		12/17/2024	VARIOUS	875.000	121,347		0
75513E-10-1	RTX CORPORATION		12/05/2024	VARIOUS	8,300.000	985,656		0
79466L-30-2	SALESFORCE INC.		12/17/2024	VARIOUS	1,340.000	451,290		0
81762P-10-2	SERVICENOW INC.		12/17/2024	VARIOUS	325.000	344,497		0
830566-10-5	SKECHERS U.S.A. INC.		11/27/2024	VARIOUS	4,060.000	265,680		0
83088M-10-2	SKYWORKS SOLUTIONS INC.		11/22/2024	COWEN & CO	1,090.000	92,692		0
L8681T-10-2	SPOTIFY TECHNOLOGY S.A.	C	12/17/2024	VARIOUS	270.000	127,533		0
854502-10-1	STANLEY BLACK & DECKER INC.		12/27/2024	VARIOUS	1,270.000	110,416		0
855244-10-9	STARBUCKS CORPORATION		12/05/2024	BTIG, LLC	8,129.000	811,837		0
863667-10-1	STRYKER CORPORATION		12/17/2024	VARIOUS	870.000	338,731		0
872590-10-4	T-MOBILE US INC.		12/03/2024	COWEN & CO	1,645.000	401,986		0
74144T-10-8	T. ROWE PRICE GROUP INC.		11/22/2024	COWEN & CO	980.000	116,471		0
87612G-10-1	TARGA RESOURCES CORP.		12/17/2024	VARIOUS	635.000	126,862		0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G87052-10-9	TE CONNECTIVITY PLC	C	12/02/2024	COWEN & CO	1,745.000	270,185		0
88160R-10-1	TESLA INC.		12/17/2024	ISI GROUP INC	915.000	420,563		0
882508-10-4	TEXAS INSTRUMENTS INCORPORATED		12/27/2024	VARIOUS	6,272.000	1,224,809		0
064058-10-0	THE BANK OF NEW YORK MELLON CORPORATION		12/05/2024	BARCLAYS AMERICAN	10,208.000	835,333		0
191216-10-0	THE COCA-COLA COMPANY		12/05/2024	INSTINET, LLC	13,159.000	828,238		0
437076-10-2	THE HOME DEPOT INC.		12/17/2024	VARIOUS	2,658.000	1,135,341		0
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.		12/05/2024	VARIOUS	4,852.000	1,019,077		0
742718-10-9	THE PROCTER & GAMBLE COMPANY		12/05/2024	VARIOUS	7,369.000	1,301,758		0
89417E-10-9	THE TRAVELERS COMPANIES INC.		12/05/2024	BTIG, LLC	3,127.000	825,294		0
883556-10-2	THERMO FISHER SCIENTIFIC INCORPORATED		12/04/2024	INSTINET, LLC	270.000	142,544		0
87256C-10-1	TKO GROUP HOLDINGS INC.		12/17/2024	ISI GROUP INC	790.000	116,639		0
892356-10-6	TRACTOR SUPPLY COMPANY		12/17/2024	VARIOUS	420.000	117,626		0
892672-10-6	TRADEWEB MARKETS INC.		12/17/2024	VARIOUS	870.000	118,189		0
894164-10-2	TRAVEL + LEISURE CO.		12/17/2024	ISI GROUP INC	350.000	18,475		0
902494-10-3	TYSON FOODS INCORPORATED		11/22/2024	COWEN & CO	1,700.000	109,315		0
902973-30-4	U.S. BANCORP		11/22/2024	COWEN & CO	3,765.000	197,523		0
90353T-10-0	UBER TECHNOLOGIES INC.		12/04/2024	INSTINET, LLC	3,215.000	231,940		0
907818-10-8	UNION PACIFIC CORPORATION		12/05/2024	VARIOUS	4,248.000	996,935		0
91324P-10-2	UNITEDHEALTH GROUP INCORPORATED		12/17/2024	VARIOUS	1,585.000	918,249		0
92047W-10-1	VALVOLINE INC.		12/02/2024	COWEN & CO	5,760.000	228,921		0
92343V-10-4	VERIZON COMMUNICATIONS INC.		12/27/2024	VARIOUS	5,160.000	225,112		0
92826C-83-9	VISA INC.		12/17/2024	VARIOUS	1,565.000	488,720		0
94106L-10-9	WASTE MANAGEMENT INC.		12/17/2024	VARIOUS	620.000	137,374		0
98138H-10-1	WORKDAY INC.		12/17/2024	ISI GROUP INC	470.000	132,156		0
98978V-10-3	ZOETIS INC.		12/17/2024	VARIOUS	745.000	131,709		0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						77,640,869	XXX	0
12008R-10-7	BUILDERS FIRSTSOURCE INC.		11/27/2024	INSTINET, LLC	1,595.000	295,953		0
243537-10-7	DECKERS OUTDOOR CORPORATION		12/17/2024	VARIOUS	550.000	106,689		0
268150-10-9	DYNATRACE INC.		12/17/2024	VARIOUS	2,905.000	152,339		0
888787-10-8	TOAST INC.		11/27/2024	INSTINET, LLC	5,290.000	228,194		0
91142*-10-8	PREVISOR INSURANCE CO		11/06/2024	VARIOUS	0.000	7,000,000		0
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						7,783,175	XXX	0
464287-55-6	ISHARES BIOTECHNOLOGY ETF		12/04/2024	INSTINET, LLC	1,680.000	236,291		0
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF		09/24/2024	WELLS FARGO SECURITIES LLC	560.000	209,180		0
81369Y-10-0	MATERIALS SELECT SECTOR SPDR FUND		12/09/2024	INSTINET, LLC	5,570.000	515,812		0
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						961,283	XXX	0
000000-00-0	MEM PRESERVE INSURANCE COMPANY		12/02/2024	VARIOUS	12,000.000	5,500,000		0
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						5,500,000	XXX	0
5989999997. Total - Common Stocks - Part 3						91,885,327	XXX	0
5989999998. Total - Common Stocks - Part 5						16,478,763	XXX	0
5989999999. Total - Common Stocks						108,364,090	XXX	0
5999999999. Total - Preferred and Common Stocks						108,364,090	XXX	0
6009999999 - Totals						234,085,728	XXX	225,453

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36225D-C2-8	G2AR 080988 4.625 07/20/34		12/01/2024	PAY DOWN		2,239	2,239	2,219	2,239	0	0	0	0	0	2,239	0	0	0	44	07/20/2034
36202E-NA-3	G2SF 003985 5.500 05/20/37		12/01/2024	PAY DOWN		2,122	2,122	2,138	2,137	0	(15)	0	(15)	0	2,122	0	0	0	67	05/20/2037
36202E-VN-6	G2SF 004221 5.500 08/20/38		12/01/2024	PAY DOWN		1,734	1,734	1,749	1,748	0	(15)	0	(15)	0	1,734	0	0	0	50	08/20/2038
36202E-6D-6	G2SF 004468 4.500 06/20/39		12/01/2024	PAY DOWN		4,035	4,035	3,992	3,993	0	42	0	42	0	4,035	0	0	0	97	06/20/2039
36179X-X6-8	G2SF MA8801 5.500 04/20/53		12/01/2024	PAY DOWN		428,434	428,434	413,572	413,827	0	14,606	0	14,606	0	428,434	0	0	0	14,849	04/20/2053
36179Y-DL-5	G2SF MA9107 6.000 08/20/53		12/01/2024	PAY DOWN		704,794	704,794	695,599	695,777	0	9,017	0	9,017	0	704,794	0	0	0	30,107	08/20/2053
3622AC-RC-6	G2SPC 786883 5.500 08/20/53		12/01/2024	PAY DOWN		64,338	64,338	63,493	63,501	0	836	0	836	0	64,338	0	0	0	2,538	08/20/2053
38381A-2M-7	GN 18155C LM SEQ FIX		12/01/2024	PAY DOWN		527,230	527,230	523,111	526,610	0	620	0	620	0	527,230	0	0	0	10,031	11/20/2045
38380N-3F-4	GN 20019 AF SEQ FIX		12/01/2024	PAY DOWN		29,734	29,734	30,693	30,671	0	(937)	0	(937)	0	29,734	0	0	0	380	05/16/2061
38382W-PW-1	GN 21116F LG PAC ACCDIRECT FIX		12/01/2024	PAY DOWN		207,564	207,564	212,007	211,009	0	(3,445)	0	(3,445)	0	207,564	0	0	0	2,398	06/20/2051
38383W-GZ-3	GN 2338C GA SEQ ACCDIRECT FIX		12/01/2024	PAY DOWN		81,982	81,982	81,777	81,797	0	184	0	184	0	81,982	0	0	0	2,280	09/20/2048
912810-QY-7	US TREASURY		03/05/2024	GOLDMAN SACHS		244,210	310,000	240,964	241,916	0	395	0	395	0	242,311	0	1,898	1,898	2,623	11/15/2042
912810-SZ-2	US TREASURY		06/06/2024	CITIGROUP GLOBAL MARKETS		351,469	575,000	444,704	448,574	0	1,219	0	1,219	0	449,794	0	(98,325)	(98,325)	9,320	08/15/2051
912810-TJ-7	US TREASURY		02/06/2024	CITIGROUP GLOBAL MARKETS		580,430	750,000	634,248	635,432	0	227	0	227	0	635,660	0	(55,230)	(55,230)	10,761	08/15/2052
912828-2U-3	US TREASURY		08/31/2024	MATURITY		250,000	250,000	248,506	249,845	0	155	0	155	0	250,000	0	0	0	4,688	08/31/2024
912828-6B-1	US TREASURY		01/29/2024	J.P. MORGAN		234,131	250,000	250,342	250,181	0	0	0	0	0	250,181	0	(16,050)	(16,050)	2,996	02/15/2029
912828-K7-4	US TREASURY		09/12/2024	CITIGROUP GLOBAL MARKETS		245,088	250,000	255,635	251,050	0	(450)	0	(450)	0	250,600	0	(5,513)	(5,513)	5,380	08/15/2025
912828-YH-7	US TREASURY		09/12/2024	MORGAN STANLEY		499,199	500,000	521,895	504,410	0	(4,119)	0	(4,119)	0	500,291	0	(1,092)	(1,092)	7,131	09/30/2024
91282C-DR-9	US TREASURY		01/02/2024	MATURITY		0	0	0	0	0	0	0	0	0	0	0	0	0	1,875	12/31/2023
0109999999. Subtotal - Bonds - U.S. Governments						4,458,733	4,939,206	4,626,644	4,614,717	0	18,320	0	18,320	0	4,633,043	0	(174,312)	(174,312)	107,615	XXX
542433-ND-5	LONG BEACH UNIFIED SCHOOL DISTRICT		08/01/2024	CALLED AT 100		125,000	125,000	154,891	129,615	0	(2,310)	0	(2,310)	0	127,305	0	(2,305)	(2,305)	7,393	08/01/2025
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						125,000	125,000	154,891	129,615	0	(2,310)	0	(2,310)	0	127,305	0	(2,305)	(2,305)	7,393	XXX
29270C-WJ-0	ENERGY NORTHWEST		07/01/2024	MATURITY		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	34,260	07/01/2024
3133EL-ZX-5	FEDERAL FARM CREDIT BANKS FUNDING CORPOR		05/31/2024	ACADEMY SECURITIES, INC.		434,175	500,000	500,525	500,293	0	(27)	0	(27)	0	500,266	0	(66,091)	(66,091)	2,653	05/22/2028
3135G0-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/31/2024	KEYBANC CAPITAL MARKETS		1,684,404	1,800,000	1,672,164	1,759,800	0	5,903	0	5,903	0	1,765,703	0	(81,299)	(81,299)	23,344	09/24/2026
3128MF-NT-1	FGCI G16502 3.500 05/01/33		12/01/2024	PAY DOWN		35,482	35,482	35,801	35,766	0	(284)	0	(284)	0	35,482	0	0	0	685	05/01/2033
3128MM-PY-3	FGCI G18438 2.500 06/01/27		12/01/2024	PAY DOWN		9,227	9,227	9,589	9,332	0	(105)	0	(105)	0	9,227	0	0	0	122	06/01/2027
3128MM-PZ-0	FGCI G18439 2.500 07/01/27		12/01/2024	PAY DOWN		14,760	14,760	15,325	14,925	0	(165)	0	(165)	0	14,760	0	0	0	196	07/01/2027
3128PW-AS-7	FGCI J16317 3.500 08/01/26		12/01/2024	PAY DOWN		9,221	9,221	9,631	9,342	0	(122)	0	(122)	0	9,221	0	0	0	158	08/01/2026
31296N-UL-9	FGLMC A14187 5.500 10/01/33		12/01/2024	PAY DOWN		873	873	882	881	0	(8)	0	(8)	0	873	0	0	0	26	10/01/2033
31297D-MQ-8	FGLMC A25767 5.500 08/01/34		12/01/2024	PAY DOWN		143	143	146	145	0	(2)	0	(2)	0	143	0	0	0	4	08/01/2034
31297G-6X-4	FGLMC A28986 6.000 12/01/34		12/01/2024	PAY DOWN		3,790	3,790	3,927	3,893	0	(103)	0	(103)	0	3,790	0	0	0	121	12/01/2034
31297N-ME-3	FGLMC A33057 5.000 01/01/35		12/01/2024	PAY DOWN		387	387	388	388	0	(1)	0	(1)	0	387	0	0	0	11	01/01/2035
3128KU-KM-8	FGLMC A63900 5.500 08/01/37		12/01/2024	PAY DOWN		3,934	3,934	3,900	3,903	0	31	0	31	0	3,934	0	0	0	117	08/01/2037
3128KV-AP-0	FGLMC A64514 6.000 08/01/37		12/01/2024	PAY DOWN		5,526	5,526	5,534	5,533	0	(8)	0	(8)	0	5,526	0	0	0	242	08/01/2037
3128L0-5J-7	FGLMC A68949 6.000 11/01/37		12/01/2024	PAY DOWN		7,169	7,169	7,249	7,237	0	(68)	0	(68)	0	7,169	0	0	0	238	11/01/2037
312943-UN-1	FGLMC A95089 4.500 11/01/40		12/01/2024	PAY DOWN		19,984	19,984	20,268	20,229	0	(244)	0	(244)	0	19,984	0	0	0	368	11/01/2040
312946-N9-3	FGLMC A97616 4.500 03/01/41		12/01/2024	PAY DOWN		8,688	8,688	8,889	8,879	0	(191)	0	(191)	0	8,688	0	0	0	198	03/01/2041
31292G-6L-5	FGLMC C00875 7.500 10/01/29		12/01/2024	PAY DOWN		179	179	178	179	0	0	0	0	0	179	0	0	0	7	10/01/2029
31292H-H4-9	FGLMC C01151 6.500 03/01/31		12/01/2024	PAY DOWN		223	223	223	223	0	0	0	0	0	223	0	0	0	6	03/01/2031
31292H-5N-0	FGLMC C01753 5.000 01/01/34		12/01/2024	PAY DOWN		3,350	3,350	3,351	3,350	0	(1)	0	(1)	0	3,350	0	0	0	99	01/01/2034
31292L-4F-9	FGLMC C04422 3.000 12/01/42		12/01/2024	PAY DOWN		6,594	6,594	6,600	6,598	0	(4)	0	(4)	0	6,594	0	0	0	101	12/01/2042
31292S-A9-1	FGLMC C09032 3.500 02/01/43		12/01/2024	PAY DOWN		18,600	18,600	19,614	19,524	0	(925)	0	(925)	0	18,600	0	0	0	366	02/01/2043
31287P-E2-5	FGLMC C63753 6.000 02/01/32		12/01/2024	PAY DOWN		79	79	79	79	0	0	0	0	0	79	0	0	0	3	02/01/2032
3128M4-XA-6	FGLMC G03073 5.500 07/01/37		12/01/2024	PAY DOWN		1,806	1,806	1,777	1,778	0	28	0	28	0	1,806	0	0	0	50	07/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3128M8-2R-4	FGLMC G06784 3.500 10/01/41		12/01/2024	PAY DOWN		11,626	11,626	11,841	11,823	0	(196)	0	(196)	0	11,626	0	0	0	198	10/01/2041
3128M9-JR-4	FGLMC G07172 4.000 08/01/42		12/01/2024	PAY DOWN		5,094	5,094	5,237	5,233	0	(139)	0	(139)	0	5,094	0	0	0	136	08/01/2042
3128M9-SH-6	FGLMC G07420 4.000 06/01/43		12/01/2024	PAY DOWN		5,405	5,405	5,599	5,592	0	(187)	0	(187)	0	5,405	0	0	0	121	06/01/2043
3128M9-WZ-1	FGLMC G07564 4.500 12/01/43		12/01/2024	PAY DOWN		22,303	22,303	24,032	23,994	0	(1,690)	0	(1,690)	0	22,303	0	0	0	652	12/01/2043
3128MA-C2-3	FGLMC G07889 3.500 08/01/43		12/01/2024	PAY DOWN		23,322	23,322	24,161	24,161	0	(838)	0	(838)	0	23,322	0	0	0	426	08/01/2043
3128MJ-FV-7	FGLMC G08179 5.500 02/01/37		12/01/2024	PAY DOWN		1,772	1,772	1,759	1,759	0	13	0	13	0	1,772	0	0	0	55	02/01/2037
3128MJ-QX-1	FGLMC G08469 3.500 12/01/41		12/01/2024	PAY DOWN		11,888	11,888	12,191	12,161	0	(273)	0	(273)	0	11,888	0	0	0	235	12/01/2041
3128MJ-Q3-7	FGLMC G08473 3.500 01/01/42		12/01/2024	PAY DOWN		8,910	8,910	9,151	9,128	0	(218)	0	(218)	0	8,910	0	0	0	161	01/01/2042
3128MJ-RT-9	FGLMC G08497 3.000 06/01/42		12/01/2024	PAY DOWN		9,605	9,605	9,857	9,825	0	(220)	0	(220)	0	9,605	0	0	0	149	06/01/2042
3128MJ-VZ-0	FGLMC G08631 3.000 03/01/45		12/01/2024	PAY DOWN		18,059	18,059	18,437	18,437	0	(379)	0	(379)	0	18,059	0	0	0	302	03/01/2045
3128MJ-XY-1	FGLMC G08694 4.000 02/01/46		12/01/2024	PAY DOWN		27,391	27,391	27,895	27,895	0	(504)	0	(504)	0	27,391	0	0	0	595	02/01/2046
3128MJ-YY-0	FGLMC G08726 3.000 10/01/46		12/01/2024	PAY DOWN		32,724	32,724	33,926	33,926	0	(1,202)	0	(1,202)	0	32,724	0	0	0	537	10/01/2046
3128MJ-ZM-5	FGLMC G08747 3.000 02/01/47		12/01/2024	PAY DOWN		20,751	20,751	20,599	20,598	0	152	0	152	0	20,751	0	0	0	343	02/01/2047
3128MJ-2H-2	FGLMC G08775 4.000 08/01/47		12/01/2024	PAY DOWN		18,036	18,036	19,033	19,033	0	(997)	0	(997)	0	18,036	0	0	0	417	08/01/2047
31335A-C6-3	FGLMC G60093 3.000 06/01/45		12/01/2024	PAY DOWN		51,541	51,541	51,670	51,652	0	(111)	0	(111)	0	51,541	0	0	0	828	06/01/2045
31335B-JA-5	FGLMC G61157 3.500 10/01/44		12/01/2024	PAY DOWN		34,681	34,681	35,787	35,757	0	(1,075)	0	(1,075)	0	34,681	0	0	0	829	10/01/2044
3132GE-ZA-1	FGLMC Q01637 4.500 06/01/41		12/01/2024	PAY DOWN		7,499	7,499	7,802	7,800	0	(301)	0	(301)	0	7,499	0	0	0	87	06/01/2041
3132GG-DQ-5	FGLMC Q02811 4.000 08/01/41		12/01/2024	PAY DOWN		3,954	3,954	4,103	4,090	0	(135)	0	(135)	0	3,954	0	0	0	86	08/01/2041
3132GK-2F-2	FGLMC Q04674 4.000 12/01/41		12/01/2024	PAY DOWN		13,976	13,976	14,557	14,535	0	(558)	0	(558)	0	13,976	0	0	0	296	12/01/2041
3132GK-7H-3	FGLMC Q04796 4.000 11/01/41		12/01/2024	PAY DOWN		5,098	5,098	5,353	5,343	0	(246)	0	(246)	0	5,098	0	0	0	90	11/01/2041
3132GU-H9-8	FGLMC Q08956 3.000 06/01/42		12/01/2024	PAY DOWN		14,103	14,103	14,588	14,501	0	(398)	0	(398)	0	14,103	0	0	0	259	06/01/2042
3132JM-GH-6	FGLMC Q20200 3.500 07/01/43		12/01/2024	PAY DOWN		18,239	18,239	19,119	19,119	0	(879)	0	(879)	0	18,239	0	0	0	405	07/01/2043
3132QL-QT-3	FGLMC Q30465 3.500 12/01/44		12/01/2024	PAY DOWN		25,463	25,463	26,542	26,496	0	(1,033)	0	(1,033)	0	25,463	0	0	0	580	12/01/2044
3132QP-5E-0	FGLMC Q33544 3.000 05/01/45		12/01/2024	PAY DOWN		17,696	17,696	17,873	17,832	0	(136)	0	(136)	0	17,696	0	0	0	347	05/01/2045
3132XY-AM-9	FGLMC Q55411 4.500 04/01/48		12/01/2024	PAY DOWN		17,461	17,461	18,242	18,242	0	(780)	0	(780)	0	17,461	0	0	0	500	04/01/2048
31335H-3N-1	FGTW C90805 5.500 03/01/24		03/01/2024	PAY DOWN		328	328	338	328	0	0	0	0	0	328	0	0	0	2	03/01/2024
31335H-5E-9	FGTW C90845 5.000 PD DOWN		08/01/2024	PAY DOWN		1,292	1,292	1,295	1,292	0	0	0	0	0	1,292	0	0	0	18	08/01/2024
3128P8-CZ-2	FGTW C91888 3.500 08/01/36		12/01/2024	PAY DOWN		2,946	2,946	3,141	3,122	0	(176)	0	(176)	0	2,946	0	0	0	55	08/01/2036
3128P8-HC-8	FGTW C92027 4.000 12/01/38		12/01/2024	PAY DOWN		31,874	31,874	32,343	32,343	0	(468)	0	(468)	0	31,874	0	0	0	676	12/01/2038
3132L5-R6-2	FGV8 V80509 4.000 10/01/43		12/01/2024	PAY DOWN		12,429	12,429	13,241	13,241	0	(812)	0	(812)	0	12,429	0	0	0	255	10/01/2043
3132L6-GQ-8	FGV8 V81107 4.000 04/01/44		12/01/2024	PAY DOWN		8,263	8,263	8,752	8,752	0	(489)	0	(489)	0	8,263	0	0	0	212	04/01/2044
3132L7-F9-5	FGV8 V81992 4.000 10/01/45		12/01/2024	PAY DOWN		17,078	17,078	17,942	17,942	0	(865)	0	(865)	0	17,078	0	0	0	373	10/01/2045
31393L-2Q-5	FH 2574B PE PAC FIX		12/01/2024	PAY DOWN		6,490	6,490	6,538	6,507	0	(17)	0	(17)	0	6,490	0	0	0	200	02/15/2033
31396J-U2-9	FH 3148C CY SEQ FIX		12/01/2024	PAY DOWN		34,502	34,502	33,009	33,765	0	737	0	737	0	34,502	0	0	0	799	04/15/2036
3137B1-4P-4	FH 4180A ME PAC1 FIX		12/01/2024	PAY DOWN		51,461	51,461	51,475	51,461	0	0	0	0	0	51,461	0	0	0	722	10/15/2042
3137B6-B3-4	FH 4272C DG PAC1 FIX		12/01/2024	PAY DOWN		11,758	11,758	11,964	11,860	0	(102)	0	(102)	0	11,758	0	0	0	143	04/15/2043
3137BW-NB-6	FH 4666G PB PAC FIX		12/01/2024	PAY DOWN		38,595	38,595	39,186	38,827	0	(232)	0	(232)	0	38,595	0	0	0	710	08/15/2045
3137F2-A3-0	FH 4703D TA PAC FIX		12/01/2024	PAY DOWN		32,294	32,294	31,880	31,880	0	414	0	414	0	32,294	0	0	0	308	07/15/2047
3137FX-QM-3	FH 5042R LK TAC ACCDIRECT FIX		12/01/2024	PAY DOWN		12,742	12,742	12,861	12,834	0	(92)	0	(92)	0	12,742	0	0	0	123	11/25/2050
3137FX-YC-6	FH 5081R QA SEQ FIX		12/01/2024	PAY DOWN		136,871	136,871	141,533	141,120	0	(4,248)	0	(4,248)	0	136,871	0	0	0	1,557	12/25/2050
3137H4-FV-7	FH 5170H GA SEQ ACCDIRECT FIX		12/01/2024	PAY DOWN		37,128	37,128	31,374	31,484	0	5,644	0	5,644	0	37,128	0	0	0	544	12/25/2050
3137H8-W4-9	FH 5257B GA SEQ ACCDIRECT FIX		12/01/2024	PAY DOWN		36,121	36,121	35,345	35,396	0	725	0	725	0	36,121	0	0	0	798	08/25/2046
3137H9-4V-8	FH 5263A A SEQ ACCDIRECT FIX		12/01/2024	PAY DOWN		26,179	26,179	26,425	26,271	0	(91)	0	(91)	0	26,179	0	0	0	748	12/25/2045
3137H9-UJ-6	FH 5300C AB SEQ FIX		12/01/2024	PAY DOWN		302,977	302,977	296,775	296,961	0	6,016	0	6,016	0	302,977	0	0	0	10,157	01/25/2049
3137HB-XD-1	FH 5386A CV SEQ ACCDIRECT FIX		12/01/2024	PAY DOWN		68,174	68,174	68,536	0	0	(362)	0	(362)	0	68,174	0	0	0	1,098	02/25/2037
3137HF-4P-7	FH 5447 GD FIX		12/01/2024	PAY DOWN		35,077	35,077	34,896	0	0	181	0	181	0	35,077	0	0	0	453	07/25/2038
3137BW-WD-2	FH K725 A2 SR FIX		01/01/2024	PAY DOWN		462,210	462,210	476,058	462,210	0	0	0	0	0	462,210	0	0	0	1,156	01/25/2024
31349S-Y8-0	FH99AR 781635 7.231 05/01/34		12/01/2024	PAY DOWN		4,464	4,464	4,337	4,464	0	0	0	0	0	4,464	0	0	0	71	05/01/2034
3136AM-C4-9	FN 1512D LB SEQ FIX		12/01/2024	PAY DOWN		66,112	66,112	63,178	0	0	2,934	0	2,934	0	66,112	0	0	0	1,124	03/25/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3136AX-TU-9	FN 1762B AB PAC FIX		12/01/2024	PAY DOWN		11,124	11,124	11,413	11,283	0	(159)	0	(159)	0	11,124	0	0	0	170	08/25/2045
3136B3-LZ-1	FN 1883C LH PAC ACCDIRECT FIX		12/01/2024	PAY DOWN		41,274	41,274	41,584	41,584	0	(310)	0	(310)	0	41,274	0	0	0	1,123	11/25/2048
3136B3-SU-5	FN 1886B UA FIX		12/01/2024	PAY DOWN		413,500	413,500	396,055	0	0	17,445	0	17,445	0	413,500	0	0	0	7,085	12/25/2048
3136B5-X4-2	FN 1951D HA ACCDIRECT FIX		12/01/2024	PAY DOWN		26,332	26,332	26,883	26,883	0	(551)	0	(551)	0	26,332	0	0	0	451	09/25/2049
3136BD-JX-7	FN 2096B LY ACCDIRECT FIX		12/01/2024	PAY DOWN		4,097	4,097	4,108	0	0	(11)	0	(11)	0	4,097	0	0	0	40	01/25/2051
3136BF-V3-4	FN 2124B MC FIX		12/01/2024	PAY DOWN		26,707	26,707	21,199	0	0	5,508	0	5,508	0	26,707	0	0	0	82	04/25/2051
3136BF-6W-8	FN 2132A AD SEQ ACCDIRECT FIX		12/01/2024	PAY DOWN		31,881	31,881	27,667	0	0	4,214	0	4,214	0	31,881	0	0	0	58	05/25/2046
3136BM-RF-7	FN 2217D JG SEQ FIX		12/01/2024	PAY DOWN		162,900	162,900	149,842	0	0	13,057	0	13,057	0	162,900	0	0	0	1,235	12/25/2048
31419E-UD-9	FNCI AE4179 3.500 10/01/25		12/01/2024	PAY DOWN		8,313	8,313	8,605	8,368	0	(55)	0	(55)	0	8,313	0	0	0	150	10/01/2025
31419F-MH-6	FNCI AE4859 3.500 10/01/25		12/01/2024	PAY DOWN		20,088	20,088	21,019	20,272	0	(184)	0	(184)	0	20,088	0	0	0	359	10/01/2025
3138A4-SZ-9	FNCI AH3235 3.500 02/01/26		12/01/2024	PAY DOWN		18,135	18,135	18,178	18,135	0	0	0	0	0	18,135	0	0	0	317	02/01/2026
3138A4-Y5-8	FNCI AH3431 3.500 01/01/26		12/01/2024	PAY DOWN		16,280	16,280	16,693	16,364	0	(84)	0	(84)	0	16,280	0	0	0	290	01/01/2026
3138A5-X4-9	FNCI AH4298 3.500 01/01/26		12/01/2024	PAY DOWN		9,162	9,162	9,570	9,253	0	(91)	0	(91)	0	9,162	0	0	0	160	01/01/2026
3138A6-ZA-1	FNCI AH5236 3.500 01/01/26		12/01/2024	PAY DOWN		38,387	38,387	40,570	38,909	0	(522)	0	(522)	0	38,387	0	0	0	704	01/01/2026
3138A9-2W-3	FNCI AH7988 3.000 11/01/26		12/01/2024	PAY DOWN		25,363	25,363	26,072	25,514	0	(151)	0	(151)	0	25,363	0	0	0	380	11/01/2026
3138AE-LY-7	FNCI AI1242 3.500 04/01/26		12/01/2024	PAY DOWN		46,811	46,811	47,930	47,066	0	(255)	0	(255)	0	46,811	0	0	0	888	04/01/2026
3138AJ-BS-0	FNCI AI4548 3.500 06/01/26		12/01/2024	PAY DOWN		20,068	20,068	20,518	20,187	0	(119)	0	(119)	0	20,068	0	0	0	368	06/01/2026
3138EL-GL-1	FNCI AL3802 3.000 02/01/28		12/01/2024	PAY DOWN		24,714	24,714	25,328	24,906	0	(191)	0	(191)	0	24,714	0	0	0	389	02/01/2028
3138W0-WX-3	FNCI AR3361 2.500 02/01/28		12/01/2024	PAY DOWN		40,805	40,805	42,432	41,221	0	(416)	0	(416)	0	40,805	0	0	0	538	02/01/2028
3138WJ-KW-7	FNCI AS8408 2.500 11/01/31		12/01/2024	PAY DOWN		39,123	39,123	39,053	39,066	0	57	0	57	0	39,123	0	0	0	544	11/01/2031
3138X5-LK-1	FNCI AU5729 3.000 09/01/28		12/01/2024	PAY DOWN		34,890	34,890	35,381	35,089	0	(199)	0	(199)	0	34,890	0	0	0	562	09/01/2028
31418D-Q4-7	FNCI MA4074 2.000 07/01/35		12/01/2024	PAY DOWN		59,508	59,508	61,818	61,548	0	(2,040)	0	(2,040)	0	59,508	0	0	0	652	07/01/2035
31418E-W7-1	FNCI MA5169 5.500 10/01/38		12/01/2024	PAY DOWN		19,058	19,058	19,031	19,032	0	27	0	27	0	19,058	0	0	0	595	10/01/2038
3133GA-TM-8	FNCI QN4156 1.500 11/01/35		12/01/2024	PAY DOWN		13,318	13,318	11,462	11,493	0	1,825	0	1,825	0	13,318	0	0	0	113	11/01/2035
31418B-K4-7	FNCK MA2114 3.500 12/01/44		12/01/2024	PAY DOWN		38,987	38,987	40,071	40,071	0	(1,084)	0	(1,084)	0	38,987	0	0	0	707	12/01/2044
31418D-UR-1	FNCK MA4191 2.000 11/01/50		12/01/2024	PAY DOWN		27,920	27,920	28,456	28,353	0	(433)	0	(433)	0	27,920	0	0	0	310	11/01/2050
31371K-VG-3	FNCL 254515 6.000 11/01/32		12/01/2024	PAY DOWN		2,359	2,359	2,417	2,403	0	(44)	0	(44)	0	2,359	0	0	0	78	11/01/2032
31371M-ZW-0	FNCL 256457 5.500 10/01/36		12/01/2024	PAY DOWN		6,942	6,942	6,855	6,860	0	82	0	82	0	6,942	0	0	0	229	10/01/2036
31384V-UA-8	FNCL 535277 7.000 04/01/30		12/01/2024	PAY DOWN		111	111	108	110	0	1	0	1	0	111	0	0	0	4	04/01/2030
31384W-KW-9	FNCL 535909 6.000 05/01/31		12/01/2024	PAY DOWN		235	235	231	233	0	3	0	3	0	235	0	0	0	8	05/01/2031
31387N-HR-1	FNCL 588940 6.500 06/01/31		12/01/2024	PAY DOWN		449	449	446	447	0	2	0	2	0	449	0	0	0	16	06/01/2031
31387U-LS-8	FNCL 594437 6.500 07/01/31		12/01/2024	PAY DOWN		595	595	594	594	0	1	0	1	0	595	0	0	0	19	07/01/2031
31388T-YJ-6	FNCL 614613 6.000 PD DOWN		12/01/2024	PAY DOWN		861	861	841	849	0	11	0	11	0	861	0	0	0	27	01/01/2032
31389F-LS-9	FNCL 624137 6.500 12/01/31		12/01/2024	PAY DOWN		47	47	48	48	0	0	0	0	0	47	0	0	0	2	12/01/2031
31402A-AR-7	FNCL 722816 5.000 06/01/33		12/01/2024	PAY DOWN		6,937	6,937	7,031	7,011	0	(74)	0	(74)	0	6,937	0	0	0	178	06/01/2033
31404Q-C2-3	FNCL 775089 5.500 04/01/34		12/01/2024	PAY DOWN		1,406	1,406	1,417	1,414	0	(8)	0	(8)	0	1,406	0	0	0	42	04/01/2034
31405R-5D-4	FNCL 797444 5.500 01/01/35		12/01/2024	PAY DOWN		1,613	1,613	1,633	1,631	0	(18)	0	(18)	0	1,613	0	0	0	49	01/01/2035
31406B-MR-8	FNCL 805068 5.500 01/01/35		12/01/2024	PAY DOWN		3,681	3,681	3,749	3,732	0	(51)	0	(51)	0	3,681	0	0	0	111	01/01/2035
31409G-HK-5	FNCL 870634 6.500 07/01/36		12/01/2024	PAY DOWN		292	292	293	293	0	(1)	0	(1)	0	292	0	0	0	10	07/01/2036
31410Y-T3-8	FNCL 901570 6.500 10/01/36		12/01/2024	PAY DOWN		698	698	714	711	0	(13)	0	(13)	0	698	0	0	0	25	10/01/2036
31411D-SB-6	FNCL 905114 6.000 01/01/37		12/01/2024	PAY DOWN		1,227	1,227	1,233	1,232	0	(5)	0	(5)	0	1,227	0	0	0	41	01/01/2037
31411E-YD-3	FNCL 906208 5.500 01/01/37		12/01/2024	PAY DOWN		3,768	3,768	3,730	3,733	0	35	0	35	0	3,768	0	0	0	157	01/01/2037
31411L-YN-5	FNCL 911617 6.000 05/01/37		12/01/2024	PAY DOWN		758	758	758	758	0	0	0	0	0	758	0	0	0	25	05/01/2037
31411R-GX-0	FNCL 912914 6.000 06/01/37		12/01/2024	PAY DOWN		3,507	3,507	3,463	3,472	0	34	0	34	0	3,507	0	0	0	52	06/01/2037
31412W-6C-5	FNCL 937467 5.500 06/01/37		12/01/2024	PAY DOWN		8,232	8,232	8,283	8,280	0	(48)	0	(48)	0	8,232	0	0	0	302	06/01/2037
31412X-2Q-6	FNCL 938283 6.000 07/01/37		12/01/2024	PAY DOWN		1,627	1,627	1,625	1,627	0	0	0	0	0	1,627	0	0	0	53	07/01/2037
31413H-SB-5	FNCL 946114 6.000 09/01/37		12/01/2024	PAY DOWN		378	378	379	378	0	0	0	0	0	378	0	0	0	12	09/01/2037
31417C-KM-6	FNCL AB5699 3.500 07/01/42		12/01/2024	PAY DOWN		21,160	21,160	21,068	21,073	0	87	0	87	0	21,160	0	0	0	459	07/01/2042
31417D-SZ-7	FNCL AB6835 3.500 11/01/42		12/01/2024	PAY DOWN		8,786	8,786	9,030	9,027	0	(242)	0	(242)	0	8,786	0	0	0	143	11/01/2042

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31417D-2J-1	FNCL AB7076 3.000 11/01/42		12/01/2024	PAY DOWN		26,952	26,952	27,752	27,586	0	(633)	0	(633)	0	26,952	0	0	0	442	11/01/2042
31417F-3Q-9	FNCL AB8906 3.000 04/01/43		12/01/2024	PAY DOWN		19,034	19,034	18,607	18,645	0	390	0	390	0	19,034	0	0	0	288	04/01/2043
31417G-EZ-5	FNCL AB9151 3.500 04/01/43		12/01/2024	PAY DOWN		33,562	33,562	35,497	35,412	0	(1,850)	0	(1,850)	0	33,562	0	0	0	524	04/01/2043
31417G-H9-0	FNCL AB9255 3.500 05/01/43		12/01/2024	PAY DOWN		18,393	18,393	18,867	18,818	0	(425)	0	(425)	0	18,393	0	0	0	348	05/01/2043
31417G-WV-4	FNCL AB9659 3.000 06/01/43		12/01/2024	PAY DOWN		12,773	12,773	12,833	12,817	0	(44)	0	(44)	0	12,773	0	0	0	203	06/01/2043
3138AN-CW-1	FNCL AI8184 4.000 08/01/41		12/01/2024	PAY DOWN		18,162	18,162	19,042	18,912	0	(750)	0	(750)	0	18,162	0	0	0	464	08/01/2041
3138EK-HJ-7	FNCL AL2932 4.000 07/01/42		12/01/2024	PAY DOWN		12,812	12,812	13,475	13,467	0	(655)	0	(655)	0	12,812	0	0	0	270	07/01/2042
3138EK-L3-7	FNCL AL3045 4.500 10/01/42		12/01/2024	PAY DOWN		8,272	8,272	8,895	8,883	0	(611)	0	(611)	0	8,272	0	0	0	183	10/01/2042
3138EL-N4-1	FNCL AL4010 3.500 07/01/43		12/01/2024	PAY DOWN		21,284	21,284	21,567	21,529	0	(245)	0	(245)	0	21,284	0	0	0	394	07/01/2043
3138EN-VK-2	FNCL AL6017 3.500 12/01/42		12/01/2024	PAY DOWN		15,371	15,371	15,924	15,847	0	(477)	0	(477)	0	15,371	0	0	0	311	12/01/2042
3138EN-Y8-6	FNCL AL6134 3.000 09/01/43		12/01/2024	PAY DOWN		40,592	40,592	41,239	41,225	0	(633)	0	(633)	0	40,592	0	0	0	670	09/01/2043
3138LT-KF-4	FNCL AO2993 3.500 05/01/42		12/01/2024	PAY DOWN		12,151	12,151	12,658	12,646	0	(495)	0	(495)	0	12,151	0	0	0	246	05/01/2042
3138M5-EA-3	FNCL AP1928 4.000 08/01/42		12/01/2024	PAY DOWN		10,415	10,415	11,075	11,075	0	(661)	0	(661)	0	10,415	0	0	0	246	08/01/2042
3138M5-LP-2	FNCL AP2133 3.500 08/01/42		12/01/2024	PAY DOWN		12,758	12,758	13,193	13,183	0	(424)	0	(424)	0	12,758	0	0	0	244	08/01/2042
3138M5-RK-7	FNCL AP2289 3.500 09/01/42		12/01/2024	PAY DOWN		5,048	5,048	5,397	5,336	0	(288)	0	(288)	0	5,048	0	0	0	96	09/01/2042
3138MP-YV-1	FNCL AQ7923 3.000 12/01/42		12/01/2024	PAY DOWN		15,150	15,150	15,784	15,630	0	(480)	0	(480)	0	15,150	0	0	0	268	12/01/2042
3138W9-BF-6	FNCL AS0037 3.500 07/01/43		12/01/2024	PAY DOWN		21,389	21,389	22,462	22,462	0	(1,073)	0	(1,073)	0	21,389	0	0	0	387	07/01/2043
3138WB-GU-3	FNCL AS2010 4.000 03/01/44		12/01/2024	PAY DOWN		16,317	16,317	17,099	17,099	0	(783)	0	(783)	0	16,317	0	0	0	351	03/01/2044
3138WC-2C-6	FNCL AS3470 4.000 10/01/44		12/01/2024	PAY DOWN		3,971	3,971	4,222	4,222	0	(251)	0	(251)	0	3,971	0	0	0	65	10/01/2044
3138WE-6W-4	FNCL AS5384 4.000 07/01/45		12/01/2024	PAY DOWN		20,087	20,087	21,169	21,169	0	(1,083)	0	(1,083)	0	20,087	0	0	0	366	07/01/2045
3138WF-BN-5	FNCL AS5444 3.000 07/01/45		12/01/2024	PAY DOWN		49,159	49,159	50,073	49,979	0	(820)	0	(820)	0	49,159	0	0	0	808	07/01/2045
3138WF-B6-2	FNCL AS5460 3.500 07/01/45		12/01/2024	PAY DOWN		13,347	13,347	14,002	14,002	0	(655)	0	(655)	0	13,347	0	0	0	307	07/01/2045
3138WF-2Z-8	FNCL AS6191 3.500 11/01/45		12/01/2024	PAY DOWN		14,099	14,099	14,605	14,605	0	(506)	0	(506)	0	14,099	0	0	0	272	11/01/2045
3138WG-AM-6	FNCL AS6311 3.500 12/01/45		12/01/2024	PAY DOWN		12,732	12,732	13,371	13,371	0	(639)	0	(639)	0	12,732	0	0	0	244	12/01/2045
3138WG-BW-3	FNCL AS6352 4.000 12/01/45		12/01/2024	PAY DOWN		13,748	13,748	14,401	14,401	0	(653)	0	(653)	0	13,748	0	0	0	340	12/01/2045
3138WT-RT-5	FNCL AT5897 3.000 06/01/43		12/01/2024	PAY DOWN		27,288	27,288	26,951	26,974	0	314	0	314	0	27,288	0	0	0	433	06/01/2043
3138WV-X5-5	FNCL AT7899 3.500 07/01/43		12/01/2024	PAY DOWN		35,771	35,771	37,459	37,455	0	(1,685)	0	(1,685)	0	35,771	0	0	0	746	07/01/2043
3138X0-Y2-8	FNCL AU1628 3.000 07/01/43		12/01/2024	PAY DOWN		20,202	20,202	19,864	19,894	0	308	0	308	0	20,202	0	0	0	341	07/01/2043
3138X3-FA-5	FNCL AU3760 4.000 08/01/43		12/01/2024	PAY DOWN		5,943	5,943	6,239	6,239	0	(296)	0	(296)	0	5,943	0	0	0	130	08/01/2043
3138YH-U6-5	FNCL AY4204 3.500 05/01/45		12/01/2024	PAY DOWN		29,011	29,011	29,963	29,963	0	(952)	0	(952)	0	29,011	0	0	0	486	05/01/2045
3138YM-JM-2	FNCL AY7467 3.500 04/01/45		12/01/2024	PAY DOWN		13,865	13,865	14,621	14,618	0	(753)	0	(753)	0	13,865	0	0	0	300	04/01/2045
3138YR-5Y-0	FNCL AZ0862 3.500 07/01/45		12/01/2024	PAY DOWN		29,549	29,549	30,394	30,394	0	(845)	0	(845)	0	29,549	0	0	0	568	07/01/2045
3138YT-CG-7	FNCL AZ1870 4.000 06/01/45		12/01/2024	PAY DOWN		11,667	11,667	12,377	12,377	0	(709)	0	(709)	0	11,667	0	0	0	254	06/01/2045
3140EU-E3-9	FNCL BC0153 4.000 01/01/46		12/01/2024	PAY DOWN		16,990	16,990	18,256	18,256	0	(1,266)	0	(1,266)	0	16,990	0	0	0	349	01/01/2046
3140EU-3B-3	FNCL BC0793 3.500 04/01/46		12/01/2024	PAY DOWN		38,225	38,225	39,383	39,383	0	(1,159)	0	(1,159)	0	38,225	0	0	0	842	04/01/2046
3140F0-HF-4	FNCL BC4729 3.000 10/01/46		12/01/2024	PAY DOWN		35,242	35,242	36,412	36,412	0	(1,169)	0	(1,169)	0	35,242	0	0	0	475	10/01/2046
3140F8-VA-2	FNCL BD1508 3.000 10/01/46		12/01/2024	PAY DOWN		61,191	61,191	63,265	63,050	0	(1,859)	0	(1,859)	0	61,191	0	0	0	1,095	10/01/2046
3140FM-DF-0	FNCL BE1901 3.000 12/01/46		12/01/2024	PAY DOWN		39,902	39,902	39,727	39,732	0	170	0	170	0	39,902	0	0	0	642	12/01/2046
3140FU-T5-7	FNCL BE8671 3.500 08/01/47		12/01/2024	PAY DOWN		21,561	21,561	22,426	22,426	0	(864)	0	(864)	0	21,561	0	0	0	402	08/01/2047
3140GS-PD-8	FNCL BH4019 4.000 09/01/47		12/01/2024	PAY DOWN		21,666	21,666	22,194	22,194	0	(528)	0	(528)	0	21,666	0	0	0	484	09/01/2047
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48		12/01/2024	PAY DOWN		35,602	35,602	35,837	35,837	0	(235)	0	(235)	0	35,602	0	0	0	764	11/01/2048
3140HP-7C-5	FNCL BK9890 5.000 08/01/48		12/01/2024	PAY DOWN		34,643	34,643	36,592	36,592	0	(1,949)	0	(1,949)	0	34,643	0	0	0	478	08/01/2048
3140J5-FG-9	FNCL BM1066 4.000 02/01/47		12/01/2024	PAY DOWN		24,823	24,823	26,184	26,184	0	(1,361)	0	(1,361)	0	24,823	0	0	0	583	02/01/2047
3140J8-5P-4	FNCL BM4453 4.000 08/01/48		12/01/2024	PAY DOWN		55,122	55,122	55,475	55,475	0	(353)	0	(353)	0	55,122	0	0	0	1,668	08/01/2048
3140KD-KX-7	FNCL BP5709 2.500 05/01/50		12/01/2024	PAY DOWN		56,118	56,118	58,161	58,116	0	(1,998)	0	(1,998)	0	56,118	0	0	0	728	05/01/2050
3140L2-4V-2	FNCL BR4435 2.000 04/01/51		12/01/2024	PAY DOWN		141,537	141,537	143,206	142,994	0	(1,457)	0	(1,457)	0	141,537	0	0	0	1,597	04/01/2051
3140LN-HZ-3	FNCL BT0247 2.500 09/01/51		12/01/2024	PAY DOWN		100,250	100,250	104,284	103,795	0	(3,545)	0	(3,545)	0	100,250	0	0	0	1,018	09/01/2051
3140MS-BY-0	FNCL BW0954 4.500 07/01/52		12/01/2024	PAY DOWN		35,379	35,379	34,419	34,464	0	915	0	915	0	35,379	0	0	0	863	07/01/2052
3140MV-KM-9	FNCL BW3899 5.000 08/01/52		12/01/2024	PAY DOWN		20,128	20,128	19,622	0	0	506	0	506	0	20,128	0	0	0	285	08/01/2052

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140NG-AP-5	FNCL BY0013 6.000 04/01/53		12/01/2024	PAY DOWN		131,243	131,243	132,720	0	0	(1,476)	0	(1,476)	0	131,243	0	0	0	1,641	04/01/2053
3140QE-YR-7	FNCL CA7019 2.000 09/01/50		12/01/2024	PAY DOWN		156,609	156,609	162,641	161,783	0	(5,174)	0	(5,174)	0	156,609	0	0	0	1,929	09/01/2050
3140QF-BS-7	FNCL CA7248 2.500 10/01/50		12/01/2024	PAY DOWN		4,118	4,118	3,446	3,460	0	657	0	657	0	4,118	0	0	0	61	10/01/2050
3140QF-CQ-0	FNCL CA7278 2.500 10/01/50		12/01/2024	PAY DOWN		25,291	25,291	21,419	21,482	0	3,809	0	3,809	0	25,291	0	0	0	307	10/01/2050
3140QG-RX-7	FNCL CA8601 2.500 01/01/51		12/01/2024	PAY DOWN		75,190	75,190	78,366	78,224	0	(3,033)	0	(3,033)	0	75,190	0	0	0	982	01/01/2051
3140QL-D9-4	FNCL CB1027 2.500 07/01/51		12/01/2024	PAY DOWN		123,185	123,185	128,151	127,451	0	(4,265)	0	(4,265)	0	123,185	0	0	0	1,723	07/01/2051
3140QL-M5-2	FNCL CB1279 2.500 08/01/51		12/01/2024	PAY DOWN		65,964	65,964	68,654	68,318	0	(2,354)	0	(2,354)	0	65,964	0	0	0	860	08/01/2051
3140QS-AT-8	FNCL CB6317 5.000 05/01/53		12/01/2024	PAY DOWN		38,524	38,524	37,746	37,769	0	755	0	755	0	38,524	0	0	0	1,071	05/01/2053
3140QS-A4-3	FNCL CB6326 5.500 05/01/53		12/01/2024	PAY DOWN		32,744	32,744	32,596	32,600	0	144	0	144	0	32,744	0	0	0	1,181	05/01/2053
3140QS-A6-8	FNCL CB6328 6.000 05/01/53		12/01/2024	PAY DOWN		3,159	3,159	3,170	3,170	0	(11)	0	(11)	0	3,159	0	0	0	124	05/01/2053
3140QS-QC-8	FNCL CB6750 5.500 07/01/53		12/01/2024	PAY DOWN		71,396	71,396	69,851	69,888	0	1,508	0	1,508	0	71,396	0	0	0	2,391	07/01/2053
3140QS-QH-7	FNCL CB6755 6.000 07/01/53		12/01/2024	PAY DOWN		82,258	82,258	82,169	82,171	0	88	0	88	0	82,258	0	0	0	3,267	07/01/2053
3140QT-Z8-5	FNCL CB7966 5.000 02/01/54		12/01/2024	PAY DOWN		15,219	15,219	15,072	0	0	147	0	147	0	15,219	0	0	0	159	02/01/2054
3140XD-2M-7	FNCL FM9779 2.500 12/01/51		12/01/2024	PAY DOWN		87,338	87,338	89,794	89,541	0	(2,203)	0	(2,203)	0	87,338	0	0	0	1,046	12/01/2051
3140XF-GD-7	FNCL FS0195 2.500 01/01/52		12/01/2024	PAY DOWN		142,348	142,348	143,349	143,257	0	(908)	0	(908)	0	142,348	0	0	0	2,094	01/01/2052
3140XH-L5-4	FNCL FS2147 4.000 06/01/52		12/01/2024	PAY DOWN		30,327	30,327	29,048	29,085	0	1,242	0	1,242	0	30,327	0	0	0	661	06/01/2052
3140XJ-EV-1	FNCL FS2847 4.000 08/01/52		12/01/2024	PAY DOWN		67,743	67,743	63,599	63,857	0	3,885	0	3,885	0	67,743	0	0	0	1,522	08/01/2052
3140XJ-JT-1	FNCL FS2973 4.500 09/01/52		12/01/2024	PAY DOWN		142,328	142,328	137,057	137,384	0	4,944	0	4,944	0	142,328	0	0	0	4,108	09/01/2052
3140XK-WZ-9	FNCL FS4263 5.000 12/01/52		12/01/2024	PAY DOWN		109,899	109,899	107,615	108,933	0	966	0	966	0	109,899	0	0	0	2,829	12/01/2052
3140XL-WZ-7	FNCL FS5163 5.000 04/01/53		12/01/2024	PAY DOWN		118,201	118,201	113,621	113,678	0	4,523	0	4,523	0	118,201	0	0	0	3,331	04/01/2053
3140XP-EF-2	FNCL FS7333 5.500 02/01/54		12/01/2024	PAY DOWN		135,612	135,612	134,600	0	0	1,012	0	1,012	0	135,612	0	0	0	3,395	02/01/2054
3140XP-N4-7	FNCL FS7610 4.500 04/01/54		12/01/2024	PAY DOWN		32,370	32,370	31,374	0	0	996	0	996	0	32,370	0	0	0	336	04/01/2054
31418A-AU-2	FNCL MA0918 4.000 12/01/41		12/01/2024	PAY DOWN		8,258	8,258	8,665	8,638	0	(381)	0	(381)	0	8,258	0	0	0	185	12/01/2041
31418A-LS-5	FNCL MA1236 3.500 11/01/42		12/01/2024	PAY DOWN		28,873	28,873	30,180	30,180	0	(1,306)	0	(1,306)	0	28,873	0	0	0	493	11/01/2042
31418B-2L-9	FNCL MA2578 3.500 04/01/46		12/01/2024	PAY DOWN		11,767	11,767	12,423	12,423	0	(656)	0	(656)	0	11,767	0	0	0	225	04/01/2046
31418B-6H-4	FNCL MA2671 3.500 07/01/46		12/01/2024	PAY DOWN		17,129	17,129	18,130	18,130	0	(1,001)	0	(1,001)	0	17,129	0	0	0	303	07/01/2046
31418C-E4-2	FNCL MA2854 2.500 12/01/46		12/01/2024	PAY DOWN		78,355	78,355	81,520	81,459	0	(3,104)	0	(3,104)	0	78,355	0	0	0	1,130	12/01/2046
31418D-FQ-0	FNCL MA3774 3.000 09/01/49		12/01/2024	PAY DOWN		13,648	13,648	13,896	13,896	0	(248)	0	(248)	0	13,648	0	0	0	223	09/01/2049
31418E-AN-0	FNCL MA4512 2.500 01/01/52		12/01/2024	PAY DOWN		160,244	160,244	161,127	161,045	0	(801)	0	(801)	0	160,244	0	0	0	2,230	01/01/2052
31418E-AP-5	FNCL MA4513 3.000 01/01/52		12/01/2024	PAY DOWN		145,009	145,009	148,131	147,850	0	(2,840)	0	(2,840)	0	145,009	0	0	0	2,355	01/01/2052
31418E-HH-6	FNCL MA4731 3.500 09/01/52		12/01/2024	PAY DOWN		82,457	82,457	79,855	80,031	0	2,427	0	2,427	0	82,457	0	0	0	1,692	09/01/2052
31418E-HK-9	FNCL MA4733 4.500 09/01/52		12/01/2024	PAY DOWN		380,837	380,837	382,563	382,449	0	(1,612)	0	(1,612)	0	380,837	0	0	0	9,945	09/01/2052
31418E-HP-8	FNCL MA4737 5.000 08/01/52		12/01/2024	PAY DOWN		484,686	484,686	492,827	492,129	0	(7,443)	0	(7,443)	0	484,686	0	0	0	14,084	08/01/2052
31418E-J7-6	FNCL MA4785 5.000 10/01/52		12/01/2024	PAY DOWN		114,396	114,396	113,596	113,634	0	762	0	762	0	114,396	0	0	0	3,260	10/01/2052
31418E-LY-4	FNCL MA4842 5.500 12/01/52		12/01/2024	PAY DOWN		16,238	16,238	16,393	16,384	0	(145)	0	(145)	0	16,238	0	0	0	531	12/01/2052
31418E-MR-8	FNCL MA4867 4.500 01/01/53		12/01/2024	PAY DOWN		129,590	129,590	126,892	126,983	0	2,608	0	2,608	0	129,590	0	0	0	3,459	01/01/2053
31418E-R7-7	FNCL MA5009 5.000 05/01/53		12/01/2024	PAY DOWN		7,964	7,964	7,719	7,725	0	239	0	239	0	7,964	0	0	0	233	05/01/2053
31418E-U9-9	FNCL MA5107 5.500 08/01/53		12/01/2024	PAY DOWN		11,766	11,766	11,605	11,610	0	156	0	156	0	11,766	0	0	0	398	08/01/2053
3133KJ-CZ-3	FNCL RA2788 2.500 06/01/50		12/01/2024	PAY DOWN		88,006	88,006	91,526	91,453	0	(3,447)	0	(3,447)	0	88,006	0	0	0	1,315	06/01/2050
3133KK-ZR-3	FNCL RA4352 2.000 01/01/51		12/01/2024	PAY DOWN		70,027	70,027	70,990	70,874	0	(847)	0	(847)	0	70,027	0	0	0	830	01/01/2051
3133KQ-FT-8	FNCL RA8278 5.000 12/01/52		12/01/2024	PAY DOWN		57,372	57,372	57,721	57,707	0	(336)	0	(336)	0	57,372	0	0	0	1,741	12/01/2052
3132DM-VS-1	FNCL SD0625 2.500 05/01/51		12/01/2024	PAY DOWN		107,868	107,868	112,158	111,704	0	(3,836)	0	(3,836)	0	107,868	0	0	0	1,553	05/01/2051
3132DN-U3-5	FNCL SD1502 4.000 07/01/52		12/01/2024	PAY DOWN		207,564	207,564	197,315	197,717	0	9,847	0	9,847	0	207,564	0	0	0	4,264	07/01/2052
3132DN-YP-2	FNCL SD1618 5.000 09/01/52		12/01/2024	PAY DOWN		126,704	126,704	124,744	124,866	0	1,837	0	1,837	0	126,704	0	0	0	3,636	09/01/2052
3132DN-2Z-5	FNCL SD1692 5.000 10/01/52		12/01/2024	PAY DOWN		51,961	51,961	50,642	50,715	0	1,246	0	1,246	0	51,961	0	0	0	1,446	10/01/2052
3132DN-7K-3	FNCL SD1798 5.500 11/01/52		12/01/2024	PAY DOWN		106,374	106,374	106,632	106,616	0	(242)	0	(242)	0	106,374	0	0	0	3,368	11/01/2052
3132DP-PE-2	FNCL SD2221 3.000 06/01/52		12/01/2024	PAY DOWN		188,571	188,571	159,048	159,322	0	29,249	0	29,249	0	188,571	0	0	0	3,032	06/01/2052
3132DP-SB-5	FNCL SD2314 5.500 02/01/53		12/01/2024	PAY DOWN		209,563	209,563	205,650	205,727	0	3,837	0	3,837	0	209,563	0	0	0	6,392	02/01/2053
3132DQ-6G-6	FNCL SD3571 6.000 08/01/53		12/01/2024	PAY DOWN		19,259	19,259	19,177	19,179	0	80	0	80	0	19,259	0	0	0	686	08/01/2053

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3132E0-QC-9	FNCL SD4051 5.000 10/01/52		12/01/2024	PAY DOWN		103,298	103,298	99,585	0	0	3,712	0	3,712	0	103,298	0	0	0	1,354	10/01/2052
3132DV-3M-5	FNCL SD8004 3.000 08/01/49		12/01/2024	PAY DOWN		11,805	11,805	12,008	12,008	0	(203)	0	(203)	0	11,805	0	0	0	196	08/01/2049
3132DW-AF-0	FNCL SD8106 2.000 11/01/50		12/01/2024	PAY DOWN		114,737	114,737	118,412	117,828	0	(3,091)	0	(3,091)	0	114,737	0	0	0	1,282	11/01/2050
3132DW-BV-4	FNCL SD8152 3.000 06/01/51		12/01/2024	PAY DOWN		74,068	74,068	77,899	77,739	0	(3,671)	0	(3,671)	0	74,068	0	0	0	1,221	06/01/2051
3132DW-C3-5	FNCL SD8190 3.000 01/01/52		12/01/2024	PAY DOWN		152,507	152,507	156,337	155,983	0	(3,477)	0	(3,477)	0	152,507	0	0	0	2,628	01/01/2052
3132DW-EJ-8	FNCL SD8237 4.000 08/01/52		12/01/2024	PAY DOWN		218,802	218,802	216,139	216,346	0	2,457	0	2,457	0	218,802	0	0	0	5,175	08/01/2052
3132DW-EQ-2	FNCL SD8243 3.500 09/01/52		12/01/2024	PAY DOWN		26,469	26,469	24,122	24,258	0	2,211	0	2,211	0	26,469	0	0	0	519	09/01/2052
3132DW-ES-8	FNCL SD8245 4.500 09/01/52		12/01/2024	PAY DOWN		168,651	168,651	158,637	158,791	0	9,861	0	9,861	0	168,651	0	0	0	4,400	09/01/2052
3132DW-E7-4	FNCL SD8258 5.000 10/01/52		12/01/2024	PAY DOWN		62,461	62,461	61,946	61,959	0	502	0	502	0	62,461	0	0	0	1,793	10/01/2052
3132DW-FG-3	FNCL SD8267 5.000 11/01/52		12/01/2024	PAY DOWN		29,516	29,516	28,283	28,304	0	1,212	0	1,212	0	29,516	0	0	0	833	11/01/2052
3132DW-FR-9	FNCL SD8276 5.000 12/01/52		12/01/2024	PAY DOWN		95,872	95,872	95,400	95,415	0	456	0	456	0	95,872	0	0	0	2,754	12/01/2052
3132DW-F5-7	FNCL SD8288 5.000 01/01/53		12/01/2024	PAY DOWN		169,555	169,555	168,786	168,811	0	743	0	743	0	169,555	0	0	0	4,726	01/01/2053
3132DW-GY-3	FNCL SD8315 5.000 04/01/53		12/01/2024	PAY DOWN		36,071	36,071	35,767	35,780	0	292	0	292	0	36,071	0	0	0	1,069	04/01/2053
3132DW-G9-8	FNCL SD8324 5.500 05/01/53		12/01/2024	PAY DOWN		66,135	66,135	66,465	66,451	0	(317)	0	(317)	0	66,135	0	0	0	2,301	05/01/2053
3138EJ-P8-5	FNCR AL2246 4.000 08/01/32		12/01/2024	PAY DOWN		39,339	39,339	42,155	41,160	0	(1,820)	0	(1,820)	0	39,339	0	0	0	771	08/01/2032
31371L-QY-8	FNCT 255271 5.000 PD DOWN		06/01/2024	PAY DOWN		676	676	670	676	0	0	0	0	0	676	0	0	0	7	06/01/2024
31371L-SH-3	FNCT 255320 5.000 PD DOWN		07/01/2024	PAY DOWN		1,388	1,388	1,381	1,387	0	1	0	1	0	1,388	0	0	0	17	07/01/2024
31371M-F9-3	FNCT 255892 5.000 09/01/25		12/01/2024	PAY DOWN		5,151	5,151	5,110	5,139	0	12	0	12	0	5,151	0	0	0	127	09/01/2025
31371M-LW-5	FNCT 256041 5.500 12/01/25		12/01/2024	PAY DOWN		4,939	4,939	4,925	4,932	0	7	0	7	0	4,939	0	0	0	137	12/01/2025
3140XL-CU-0	FNCT FS4582 4.000 04/01/40		12/01/2024	PAY DOWN		154,193	154,193	150,724	150,850	0	3,343	0	3,343	0	154,193	0	0	0	3,362	04/01/2040
31418D-LP-5	FNCT MA3933 2.500 02/01/40		12/01/2024	PAY DOWN		18,670	18,670	18,892	18,882	0	(212)	0	(212)	0	18,670	0	0	0	263	02/01/2040
31418E-TS-9	FNCT MA5060 5.000 06/01/43		12/01/2024	PAY DOWN		36,347	36,347	36,244	36,250	0	97	0	97	0	36,347	0	0	0	1,182	06/01/2043
3133KY-SW-0	FNCT RB5033 3.000 02/01/40		12/01/2024	PAY DOWN		82,607	82,607	84,930	84,891	0	(2,284)	0	(2,284)	0	82,607	0	0	0	1,347	02/01/2040
3133KY-W3-9	FNCT RB5166 3.000 07/01/42		12/01/2024	PAY DOWN		24,538	24,538	23,230	23,356	0	1,181	0	1,181	0	24,538	0	0	0	421	07/01/2042
31418A-TH-1	FNCW MA1451 3.000 05/01/28		12/01/2024	PAY DOWN		14,486	14,486	14,925	14,640	0	(154)	0	(154)	0	14,486	0	0	0	235	05/01/2028
3133N3-XJ-8	FR3P RE6081 2.000 01/01/51		12/01/2024	PAY DOWN		83,133	83,133	70,819	71,572	0	11,561	0	11,561	0	83,133	0	0	0	936	01/01/2051
574300-JN-0	MARYLAND TRANSPORTATION AUTHORITY		04/05/2024	CALLED AT 100		120,000	120,000	120,000	120,000	0	0	0	0	0	120,000	0	0	0	4,716	07/01/2025
575898-CS-8	MASSACHUSETTS PORT AUTHORITY		07/01/2024	CALLED AT 100		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	3,101	07/01/2031
73474T-AB-6	PORT OF MORROW MORROW COUNTY OREGON		09/01/2024	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	32,210	09/01/2024
3133XG-6E-9	THE FEDERAL HOME LOAN BANKS		05/31/2024	MILLENNIUM ADVISORS		1,015,910	1,000,000	1,062,008	1,011,757	0	(1,884)	0	(1,884)	0	1,009,873	0	6,037	6,037	27,313	06/12/2026
491552-UZ-6	THE TURNPIKE AUTHORITY OF KENTUCKY		08/08/2024	CALLED AT 101.059		909,531	900,000	900,000	900,000	0	0	0	0	0	900,000	0	0	0	66,322	07/01/2030
92778L-BK-5	VIRGINIA COMMONWEALTH UNIVERSITY HEALTH		01/01/2024	MATURITY		1,050,000	1,050,000	1,050,000	1,050,000	0	0	0	0	0	1,050,000	0	0	0	20,255	01/01/2024
0909999999. Subtotal - Bonds - U.S. Special Revenues						17,942,630	18,098,610	18,014,202	16,826,589	0	49,417	0	49,417	0	18,074,452	0	(141,353)	(141,353)	435,491	XXX
88579Y-BG-5	3M COMPANY		04/30/2024	MARKETAXESS		1,342,530	1,475,000	1,602,293	1,549,187	0	(4,730)	0	(4,730)	0	1,544,457	0	(201,927)	(201,927)	33,326	03/01/2029
00038R-AA-4	AASET 2019-2 TRUST		12/16/2024	PAY DOWN		139,462	139,462	139,462	139,498	0	(36)	0	(36)	0	139,462	0	0	0	2,644	10/16/2039
00817Y-AQ-1	AETNA INC.		11/15/2024	MATURITY		1,165,000	1,165,000	1,160,119	1,164,504	0	496	0	496	0	1,165,000	0	0	0	40,775	11/15/2024
00842D-AT-0	AGATE 156 B2 VARI		12/01/2024	PAY DOWN		110,495	110,495	111,575	110,735	0	(239)	0	(239)	0	110,495	0	0	0	2,069	09/25/2045
015271-AR-0	ALEXANDRIA REAL ESTATE EQUITIES INC.		01/26/2024	MORGAN STANLEY		887,740	1,000,000	1,003,980	1,002,682	0	(22)	0	(22)	0	1,002,659	0	(114,919)	(114,919)	15,375	08/15/2031
02079K-AD-9	ALPHABET INC.		01/29/2024	MILLENNIUM ADVISORS		164,682	200,000	199,452	199,631	0	4	0	4	0	199,636	0	(34,954)	(34,954)	1,008	08/15/2030
03522A-AG-5	ANHEUSER-BUSCH COMPANIES LLC		04/22/2024	REPURCHASE		291,656	298,000	297,660	297,889	0	16	0	16	0	297,905	0	(6,250)	(6,250)	7,886	02/01/2026
03464M-AD-6	AOMT 191 M1 MEZZ SEQ FIX		12/01/2024	PAY DOWN		553,711	553,711	554,144	553,860	0	(149)	0	(149)	0	553,711	0	0	0	14,936	11/25/2048
03464V-AB-0	AOMT 196 A2 SR FIX		12/01/2024	PAY DOWN		22,812	22,812	22,990	22,844	0	(32)	0	(32)	0	22,812	0	0	0	347	11/25/2059
03465E-AA-9	AOMT 213 A1 SR FIX		12/01/2024	PAY DOWN		22,737	22,737	22,737	22,737	0	0	0	0	0	22,737	0	0	0	127	05/25/2066
03465E-AC-5	AOMT 213 A3 SR FIX		12/01/2024	PAY DOWN		15,988	15,988	15,988	15,988	0	0	0	0	0	15,988	0	0	0	122	05/25/2066
03740L-AF-9	AON CORPORATION		02/15/2024	CITIGROUP GLOBAL MARKETS		737,783	750,000	749,415	749,476	0	6	0	6	0	749,482	0	(11,700)	(11,700)	16,458	09/12/2032
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC.		01/24/2024	BARCLAYS AMERICAN		1,101,281	1,025,000	1,019,242	1,020,200	0	22	0	22	0	1,020,222	0	81,059	81,059	13,069	11/15/2033
040555-CQ-5	ARIZONA PUBLIC SERVICE COMPANY		06/15/2024	MATURITY		1,500,000	1,500,000	1,498,620	1,499,926	0	74	0	74	0	1,500,000	0	0	0	25,125	06/15/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
05723K-AE-0	BAKER HUGHES HOLDINGS LLC		01/05/2024	TRUIST SECURITIES, INC.		474,275	500,000	513,250	506,558	0	(19)	0	(19)	0	506,539	0	(32,264)	(32,264)	1,112	12/15/2027
06051G-FP-9	BANK OF AMERICA CORPORATION		08/12/2024	MARKETAXESS		990,730	1,000,000	997,050	999,546	0	211	0	211	0	999,757	0	(9,027)	(9,027)	32,039	04/21/2025
06051G-HW-2	BANK OF AMERICA CORPORATION		10/22/2024	CALLED AT 100		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	12,280	10/22/2025
06738E-BH-7	BARCLAYS PLC	C	01/24/2024	DEUTSCHE BANK		1,491,615	1,500,000	1,500,252	1,500,019	0	(3)	0	(3)	0	1,500,016	0	(8,401)	(8,401)	12,779	05/07/2025
06760J-AJ-4	BARCLO 182 B MEZZ FLT BANK LOANS	D	08/23/2024	PAY DOWN		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	16,254	04/15/2030
05490L-AA-7	BCBSM INC.		10/04/2024	STIFEL NICOLAUS & CO		275,534	278,000	277,675	277,921	0	44	0	44	0	277,966	0	(2,431)	(2,431)	9,834	05/01/2025
07359B-AA-5	BEACON CONTAINER FINANCE II LLC		12/20/2024	PAY DOWN		250,000	250,000	249,891	249,915	0	85	0	85	0	250,000	0	0	0	3,047	10/22/2046
08860D-AA-1	BHG SECURITIZATION TRUST 2022-C		12/17/2024	PAY DOWN		171,798	171,798	171,793	171,795	0	3	0	3	0	171,798	0	0	0	4,976	10/17/2035
08162V-AD-0	BMARK 19B10 A3 SR FIX		12/01/2024	PAY DOWN		19,749	19,749	19,945	19,852	0	(103)	0	(103)	0	19,749	0	0	0	402	03/17/2062
09659W-2G-8	BNP PARIBAS SA	C	01/10/2024	CALLED AT 100		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	23,525	01/10/2025
05591Q-AA-4	BPR 21KEN A FLT		02/15/2024	PAY DOWN		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	28,902	02/15/2029
105690-AA-9	BRFT 21NQM3 A1 SR FIX		12/01/2024	PAY DOWN		921,315	921,315	807,878	810,374	0	110,940	0	110,940	0	921,315	0	0	0	7,436	04/26/2060
07336L-AB-9	BVINV 21INV2 A2 FIX		12/01/2024	PAY DOWN		107,453	107,453	110,140	109,922	0	(2,469)	0	(2,469)	0	107,453	0	0	0	1,439	06/25/2051
133131-AZ-5	CAMDEN PROPERTY TRUST		06/17/2024	MORGAN STANLEY		442,900	500,000	502,707	501,803	0	(126)	0	(126)	0	501,677	0	(58,777)	(58,777)	8,283	05/15/2030
142339-AG-5	CARLISLE COMPANIES INCORPORATED		12/01/2024	MATURITY		1,035,000	1,035,000	1,036,998	1,035,260	0	(260)	0	(260)	0	1,035,000	0	0	0	36,225	12/01/2024
14314L-AC-9	CARLYL 142RR A1 SR FLT BANK LOANS	D	11/15/2024	PAY DOWN		132,273	132,273	132,273	132,273	0	0	0	0	0	132,273	0	0	0	5,680	05/15/2031
14318U-AD-3	CARMAX AUTO OWNER TRUST 2022-4		12/15/2024	PAY DOWN		44,387	44,387	44,377	44,382	0	6	0	6	0	44,387	0	0	0	2,013	08/16/2027
12510H-AC-4	CARS-DB4 L.P.		12/16/2024	PAY DOWN		2,752	2,752	2,751	2,751	0	1	0	1	0	2,752	0	0	0	49	02/15/2050
14686M-AC-7	CARVANA AUTO RECEIVABLES TRUST 2022-P3		12/10/2024	PAY DOWN		100,363	100,363	100,347	100,356	0	7	0	7	0	100,363	0	0	0	3,437	11/10/2027
12482J-AA-8	CBAM 187 A SR SEQ FLT BANK LOANS	D	10/21/2024	PAY DOWN		65,413	65,413	65,413	65,413	0	0	0	0	0	65,413	0	0	0	3,017	07/20/2031
17322V-AT-3	CGCMT 14GC23 A4 SR SEQ FIX		07/01/2024	PAY DOWN		1,135,000	1,135,000	1,140,143	1,135,391	0	(391)	0	(391)	0	1,135,000	0	0	0	18,473	07/10/2047
29429M-AA-1	CGCMT 19SMRT A SR SEQ FIX		01/01/2024	PAY DOWN		2,000,000	2,000,000	2,059,972	2,000,000	0	0	0	0	0	2,000,000	0	0	0	6,915	01/10/2036
166764-BT-6	CHEVRON CORPORATION		03/03/2024	MATURITY		100,000	100,000	100,438	100,000	0	0	0	0	0	100,000	0	0	0	1,448	03/03/2024
16160D-AK-9	CHLMT 241 A6 FIX		12/01/2024	PAY DOWN		362,190	362,190	363,621	0	0	(1,431)	0	(1,431)	0	362,190	0	0	0	14,614	01/25/2055
171239-AG-1	CHUBB INA HOLDINGS LLC		06/04/2024	CITIGROUP GLOBAL MARKETS		816,080	1,000,000	972,732	979,503	0	1,224	0	1,224	0	980,727	0	(164,647)	(164,647)	9,931	09/15/2030
12551Y-AA-1	CIFC 183 A SR SEQ FLT BANK LOANS	D	10/18/2024	PAY DOWN		44,754	44,754	44,754	44,754	0	0	0	0	0	44,754	0	0	0	1,917	07/18/2031
12557L-AC-9	CIMTRT 19INV3 A3 FIX		12/01/2024	PAY DOWN		31,361	31,361	31,788	31,760	0	(399)	0	(399)	0	31,361	0	0	0	622	08/25/2049
12565K-AE-7	CLI FUNDING VIII LLC		12/18/2024	PAY DOWN		200,000	200,000	199,900	199,916	0	85	0	85	0	200,000	0	0	0	2,947	01/18/2047
17329E-AR-8	CMLT 21J1 A3A SR FIX		12/01/2024	PAY DOWN		99,848	99,848	101,404	101,346	0	(1,498)	0	(1,498)	0	99,848	0	0	0	1,257	04/25/2051
17330B-CF-5	CMLT 21J3 A7A FIX		12/01/2024	PAY DOWN		63,531	63,531	64,861	64,617	0	(1,086)	0	(1,086)	0	63,531	0	0	0	936	09/25/2051
12630D-AY-0	CMT 14CR14 A4 SR SEQ FIX		01/01/2024	PAY DOWN		69,280	69,280	71,354	69,280	0	0	0	0	0	69,280	0	0	0	245	02/12/2047
208251-AE-8	CONOCOPHILLIPS COMPANY		12/12/2024	REPURCHASE		513,504	467,000	642,037	573,124	0	(18,044)	0	(18,044)	0	555,080	0	(88,080)	(88,080)	84,099	04/15/2029
891490-AT-1	CONOCOPHILLIPS COMPANY		12/12/2024	REPURCHASE		234,096	200,000	289,696	242,558	0	(5,893)	0	(5,893)	0	236,665	0	(36,665)	(36,665)	55,627	02/15/2030
22160K-AQ-8	COSTCO WHOLESALE CORPORATION		06/05/2024	BARCLAYS AMERICAN		573,872	710,000	709,537	709,684	0	15	0	15	0	709,699	0	(135,828)	(135,828)	7,800	04/20/2032
22534Q-AA-9	CREDIT ACCEPTANCE AUTO LOAN TRUST 2022-3		12/15/2024	PAY DOWN		69,752	69,752	69,748	69,750	0	3	0	3	0	69,752	0	0	0	4,389	10/15/2032
22536B-AC-6	CREDIT ACCEPTANCE AUTO LOAN TRUST CAALT		02/15/2024	PAY DOWN		442,509	442,509	452,224	443,624	0	(1,115)	0	(1,115)	0	442,509	0	0	0	939	12/17/2029
22541N-U2-3	CSFB 038A 3A4 SR FIX		12/01/2024	PAY DOWN		26,059	26,059	27,004	26,489	0	(430)	0	(430)	0	26,059	0	0	0	1,002	04/25/2033
126650-DX-5	CVS HEALTH CORPORATION		01/05/2024	J.P. MORGAN		762,165	750,000	748,271	748,549	0	2	0	2	0	748,552	0	13,613	13,613	23,734	01/30/2031
12717@-AA-5	CVS LEASE BACKED PASS THROUGH CERT		12/10/2024	PAYDOWN		12,060	12,060	12,060	12,060	0	0	0	0	0	12,060	0	0	0	254	11/10/2041
12665V-AA-0	CVSLBT 14 A2 FIX		12/10/2024	PAY DOWN		41,835	41,835	41,939	41,899	0	(65)	0	(65)	0	41,835	0	0	0	949	08/11/2036
24380V-AA-9	DRMT 211 A1 SR		12/01/2024	PAY DOWN		97,739	97,739	97,739	97,739	0	0	0	0	0	97,739	0	0	0	401	05/25/2065
263534-CR-8	EIDP INC.		02/15/2024	MILLENNIUM ADVISORS		577,272	585,000	582,888	583,291	0	18	0	18	0	583,308	0	(6,036)	(6,036)	7,410	05/15/2033
29273V-AY-6	ENERGY TRANSFER LP		11/04/2024	BARCLAYS AMERICAN		502,910	500,000	498,300	0	0	1,187	0	1,187	0	499,487	0	3,423	3,423	21,583	05/15/2034
26884U-A*-0	EPR PROPERTIES		08/22/2024	MATURITY		667,428	667,428	667,428	667,428	0	0	0	0	0	667,428	0	0	0	29,033	08/22/2024
05590#-AA-9	ESSENTIAL FACILITIES BPHQ LLC		12/15/2024	PAYDOWN		34,972	34,972	34,972	34,972	0	0	0	0	0	34,972	0	0	0	676	11/15/2032
26923*-AA-7	ET NOAA BUILDING LLC		12/15/2024	PAYDOWN		26,879	26,879	26,879	26,879	0	0	0	0	0	26,879	0	0	0	617	11/15/2030
30227X-AA-9	EXTENET ISSUER LLC SERIES 2019-1		07/25/2024	PAY DOWN		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	37,202	07/25/2049
33767P-AA-6	FKH 22SFR2 A SR SEQ FIX		05/01/2024	PAY DOWN		2,501	2,501	2,413	2,437	0	64	0	64	0	2,501	0	0	0	34	07/17/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
33852C-AE-3	FSMT 213INV A5 FIX		12/01/2024	PAY DOWN		126,252	126,252	129,803	129,060	0	(2,808)	0	(2,808)	0	126,252	0	0	0	1,785	06/26/2051
33851M-AA-0	FSMT 219INV A1 FIX		12/01/2024	PAY DOWN		40,017	40,017	41,337	41,161	0	(1,144)	0	(1,144)	0	40,017	0	0	0	543	09/25/2041
361528-AA-0	GBX LEASING 2022-1 LLC		12/20/2024	PAY DOWN		41,500	41,500	41,481	41,485	0	15	0	15	0	41,500	0	0	0	645	02/20/2052
36167T-AA-7	GCAT 21NQM1 A1 SR FIX		12/01/2024	PAY DOWN		20,499	20,499	20,499	20,499	0	0	0	0	0	20,499	0	0	0	78	01/25/2066
37331N-AM-3	GEORGIA-PACIFIC LLC		05/15/2024	MATURITY		2,400,000	2,400,000	2,399,256	2,399,920	0	80	0	80	0	2,400,000	0	0	0	7,500	05/15/2024
375558-BY-8	GILEAD SCIENCES INC.		10/03/2024	DEUTSCHE BANK		863,030	1,000,000	989,590	992,567	0	789	0	789	0	993,355	0	(130,325)	(130,325)	16,592	10/01/2030
36261L-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/16/2024	PAY DOWN		178,045	178,045	178,017	178,042	0	3	0	3	0	178,045	0	0	0	189	10/16/2025
36258W-AS-1	GSMBS 20PJ3 A14 FIX		12/01/2024	PAY DOWN		20,600	20,600	20,983	20,954	0	(354)	0	(354)	0	20,600	0	0	0	420	10/25/2050
36259V-AB-9	GSMBS 20PJ4 A2 FIX		12/01/2024	PAY DOWN		13,575	13,575	13,989	13,969	0	(394)	0	(394)	0	13,575	0	0	0	257	01/25/2051
36260D-AB-6	GSMBS 20PJ5 A2 FIX		12/01/2024	PAY DOWN		57,046	57,046	58,811	58,722	0	(1,676)	0	(1,676)	0	57,046	0	0	0	827	03/27/2051
36260R-AB-5	GSMBS 20PJ6 A2 FIX		12/01/2024	PAY DOWN		56,773	56,773	58,946	58,854	0	(2,081)	0	(2,081)	0	56,773	0	0	0	801	05/25/2051
36263K-AB-7	GSMBS 21INV1 A2 FIX		12/01/2024	PAY DOWN		26,284	26,284	23,150	23,321	0	2,962	0	2,962	0	26,284	0	0	0	381	12/25/2051
36262E-AA-4	GSMBS 21NQM1 A1 FIX		07/11/2024	VARIOUS		168,432	189,437	189,434	189,441	0	0	0	0	0	189,441	0	(21,009)	(21,009)	1,126	07/25/2061
36262P-AB-7	GSMBS 21PJ10 A2 FIX		12/01/2024	PAY DOWN		47,469	47,469	47,661	47,642	0	(174)	0	(174)	0	47,469	0	0	0	639	03/25/2052
36263C-AH-2	GSMBS 21PJ9 A8 SEQ FIX		12/01/2024	PAY DOWN		94,900	94,900	96,976	96,598	0	(1,698)	0	(1,698)	0	94,900	0	0	0	1,156	02/26/2052
406216-BL-4	HALLIBURTON COMPANY		02/09/2024	CITADEL SECURITIES		893,290	1,000,000	999,740	999,830	0	3	0	3	0	999,833	0	(106,543)	(106,543)	13,059	03/01/2030
44330Q-AD-3	HPSLM 1812 B SR FLT BANK LOANS	D	04/18/2024	PAY DOWN		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	9,685	07/18/2031
45254T-TN-4	IMPSEC 061 2A1 FLT		12/26/2024	PAY DOWN		2,860	2,860	2,584	2,770	0	90	0	90	0	2,860	0	0	0	42	05/25/2036
24422E-UY-3	JOHN DEERE CAPITAL CORPORATION		01/05/2024	GOLDMAN SACHS		459,795	500,000	511,120	506,612	0	(12)	0	(12)	0	506,599	0	(46,804)	(46,804)	6,650	07/18/2029
46647S-AE-0	JPMT 173 1A3 FIX		12/01/2024	PAY DOWN		14,149	14,149	14,444	14,443	0	(294)	0	(294)	0	14,149	0	0	0	311	08/25/2047
46651X-AK-8	JPMT 201 A5A SEQ FIX		12/01/2024	PAY DOWN		23,722	23,722	24,249	24,142	0	(420)	0	(420)	0	23,722	0	0	0	416	06/27/2050
46591T-AJ-3	JPMT 202 A5A FIX		12/01/2024	PAY DOWN		23,657	23,657	24,343	24,210	0	(552)	0	(552)	0	23,657	0	0	0	309	07/25/2050
46591T-AQ-7	JPMT 202 A7A FIX		12/01/2024	PAY DOWN		14,562	14,562	14,971	14,897	0	(334)	0	(334)	0	14,562	0	0	0	190	07/25/2050
46652F-AC-4	JPMT 204 A3 FIX		12/01/2024	PAY DOWN		10,265	10,265	10,542	10,527	0	(262)	0	(262)	0	10,265	0	0	0	148	11/25/2050
46652F-AD-2	JPMT 204 A3A FIX		12/01/2024	PAY DOWN		94,508	94,508	85,471	85,687	0	8,821	0	8,821	0	94,508	0	0	0	1,133	11/25/2050
46653J-BK-6	JPMT 205 A13 FIX		12/01/2024	PAY DOWN		25,270	25,270	26,060	26,025	0	(754)	0	(754)	0	25,270	0	0	0	420	12/25/2050
46653J-AD-3	JPMT 205 A3A FIX		12/01/2024	PAY DOWN		75,614	75,614	68,206	68,453	0	7,161	0	7,161	0	75,614	0	0	0	1,048	12/25/2050
46591X-BR-5	JPMT 207 A13 FIX		12/01/2024	PAY DOWN		21,347	21,347	21,995	21,964	0	(617)	0	(617)	0	21,347	0	0	0	332	01/25/2051
46654A-AC-3	JPMT 2110 A3 FIX		12/01/2024	PAY DOWN		124,555	124,555	126,910	126,752	0	(2,197)	0	(2,197)	0	124,555	0	0	0	1,745	12/25/2051
46654K-AF-4	JPMT 2111 A4 SEQ FIX		12/01/2024	PAY DOWN		103,265	103,265	105,427	105,139	0	(1,874)	0	(1,874)	0	103,265	0	0	0	1,445	01/25/2052
46592W-AF-3	JPMT 2112 A4 FIX		12/01/2024	PAY DOWN		99,082	99,082	100,739	100,482	0	(1,400)	0	(1,400)	0	99,082	0	0	0	1,318	02/25/2052
46592X-AC-8	JPMT 2113 A3 FIX		12/01/2024	PAY DOWN		91,877	91,877	92,322	92,287	0	(410)	0	(410)	0	91,877	0	0	0	1,264	04/25/2052
46654T-AC-2	JPMT 2115 A3		12/01/2024	PAY DOWN		86,554	86,554	86,473	86,481	0	73	0	73	0	86,554	0	0	0	1,245	06/25/2052
46653P-AF-4	JPMT 216 A4 FIX		12/01/2024	PAY DOWN		22,381	22,381	23,000	22,869	0	(488)	0	(488)	0	22,381	0	0	0	302	10/25/2051
46592T-AC-7	JPMT 218 A3 FIX		12/01/2024	PAY DOWN		32,273	32,273	32,691	32,659	0	(386)	0	(386)	0	32,273	0	0	0	439	12/25/2051
46652H-AC-0	JPMWM 20ATR1 A3 FIX		12/01/2024	PAY DOWN		11,107	11,107	11,464	11,448	0	(341)	0	(341)	0	11,107	0	0	0	152	02/25/2050
48815*-AA-2	KELLY'S OFFICE LLC		12/15/2024	PAYDOWN		16,465	16,465	16,465	16,465	0	0	0	0	0	16,465	0	0	0	338	03/15/2035
49446R-AU-3	KIMCO REALTY OP LLC		10/02/2024	GOLDMAN SACHS		993,740	1,000,000	1,000,540	1,000,067	0	(65)	0	(65)	0	1,000,002	0	(6,262)	(6,262)	38,683	02/01/2025
74005P-BN-3	LINDE INC.		06/04/2024	MARKETAXESS		1,561,698	1,590,000	1,583,910	1,589,252	0	288	0	288	0	1,589,540	0	(27,842)	(27,842)	35,113	02/05/2025
529043-AD-3	LXP INDUSTRIAL TRUST		06/15/2024	MATURITY		800,000	800,000	799,064	799,950	0	50	0	50	0	800,000	0	0	0	17,600	06/15/2024
552339-AA-1	LYRA 2024-2A A2		12/20/2024	PAY DOWN		2,508	2,508	2,443	0	0	65	0	65	0	2,508	0	0	0	17	12/22/2064
571903-BH-5	MARRIOTT INTERNATIONAL INC.		02/06/2024	VARIOUS		816,000	1,000,000	999,070	999,228	0	6	0	6	0	999,234	0	(183,234)	(183,234)	8,288	10/15/2033
573284-AT-3	MARTIN MARIETTA MATERIALS INC.		01/19/2024	SUMRIDGE PARTNERS		955,720	1,000,000	998,995	999,557	0	5	0	5	0	999,562	0	(43,842)	(43,842)	3,694	12/15/2027
57636Q-AS-3	MASTERCARD INCORPORATED.		01/19/2024	DEUTSCHE BANK		315,356	375,000	374,520	374,647	0	2	0	2	0	374,649	0	(59,293)	(59,293)	2,533	03/15/2031
59156R-BZ-0	METLIFE INC.		01/02/2024	SUMRIDGE PARTNERS		1,002,800	1,000,000	1,217,370	1,150,837	0	(66)	0	(66)	0	1,150,771	0	(147,971)	(147,971)	12,765	03/23/2030
55283F-AA-6	MFATR 21NQM1 A1 SR FIX		12/01/2024	PAY DOWN		19,627	19,627	19,627	19,627	0	0	0	0	0	19,627	0	0	0	124	04/25/2065
59166E-AB-1	MLST 191 A1A FIX		12/01/2024	PAY DOWN		15,766	15,766	16,052	15,875	0	(110)	0	(110)	0	15,766	0	0	0	323	04/25/2058
61764P-BU-5	MSBAM 14C19 A4 SR SEQ FIX		11/01/2024	PAY DOWN		1,087,926	1,087,926	1,085,546	1,087,368	0	558	0	558	0	1,087,926	0	0	0	33,113	12/17/2047
55400K-AA-3	MVW 2021-2 LLC		12/20/2024	PAY DOWN		96,590	96,590	96,563	96,566	0	24	0	24	0	96,590	0	0	0	709	05/20/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
55400U-AA-1	MVW 2022-1 LLC		12/20/2024	PAY DOWN		412,190	412,190	412,084	412,095	0	95	0	95	0	412,190	0	0	0	8,125	11/21/2039
63170M-AA-1	NASSAU 181 A SR SEQ FLT BANK LOANS	D	10/15/2024	PAY DOWN		129,773	129,773	129,488	129,773	0	0	0	0	0	129,773	0	0	0	6,229	07/15/2031
63942J-AA-5	NAVIENT PRIVATE EDUCATION LOAN TRUST 202		12/15/2024	PAY DOWN		49,220	49,220	49,209	49,212	0	8	0	8	0	49,220	0	0	0	276	10/15/2069
63890B-AB-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		12/15/2024	PAY DOWN		214,201	214,201	214,173	214,525	0	(323)	0	(323)	0	214,201	0	0	0	4,518	12/15/2059
63942L-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		12/15/2024	PAY DOWN		46,106	46,106	46,105	46,110	0	(4)	0	(4)	0	46,106	0	0	0	231	07/15/2069
64034Y-AB-7	NELNET PRIVATE EDUCATION LOAN TRUST 2021		12/20/2024	PAY DOWN		225,502	225,502	225,485	225,493	0	9	0	9	0	225,502	0	0	0	1,935	04/20/2062
64116#-AE-3	NETRALITY PROPERTIES LP		10/08/2024	MATURITY		225,000	225,000	225,000	225,000	0	0	0	0	0	225,000	0	0	0	9,231	10/08/2024
65341K-BQ-8	NEXTGEAR FLOORPLAN MASTER OWNER TRUST SE		07/15/2024	PAY DOWN		850,000	850,000	828,234	843,492	0	6,508	0	6,508	0	850,000	0	0	0	4,215	07/15/2026
62923J-AA-0	NMLTT 21INV1 A1 SR FIX		12/01/2024	PAY DOWN		30,368	30,368	30,368	30,368	0	0	0	0	0	30,368	0	0	0	187	05/25/2056
62947A-AF-0	NP SPE X L.P.SERIES 2021-1		06/19/2024	PAY DOWN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/19/2051
64829K-BV-1	NRMLT 172 A3 FIX		12/01/2024	PAY DOWN		31,862	31,862	33,134	32,792	0	(930)	0	(930)	0	31,862	0	0	0	667	03/26/2057
64830G-AB-2	NRMLT 181 A1A SR FIX		12/01/2024	PAY DOWN		85,236	85,236	87,080	86,423	0	(1,188)	0	(1,188)	0	85,236	0	0	0	1,852	12/26/2057
64829X-AA-0	NRMLT 185 A1 FIX		12/01/2024	PAY DOWN		76,950	76,950	78,152	77,938	0	(988)	0	(988)	0	76,950	0	0	0	2,021	12/25/2057
64830D-AV-5	NRMLT 192 B2 SUB SEQ FIX		12/01/2024	PAY DOWN		53,654	53,654	57,360	55,868	0	(2,214)	0	(2,214)	0	53,654	0	0	0	1,288	12/25/2057
64830W-AQ-4	NRMLT 194 B1 SUB SEQ FIX		12/01/2024	PAY DOWN		90,901	90,901	96,237	94,071	0	(3,170)	0	(3,170)	0	90,901	0	0	0	2,144	12/25/2058
64830M-AG-8	NRMLT 195 A1B SUB FIX		12/01/2024	PAY DOWN		49,267	49,267	50,595	50,399	0	(1,131)	0	(1,131)	0	49,267	0	0	0	887	08/25/2059
64828E-AA-3	NRMLT 19NQM4 A1 SR FIX		12/01/2024	PAY DOWN		6,597	6,597	6,597	6,597	0	0	0	0	0	6,597	0	0	0	103	09/25/2059
66860J-AA-6	NRTHWD 11B A1 SEQ FLT BANK LOANS	D	07/19/2024	PAY DOWN		242,922	242,922	242,922	242,922	0	0	0	0	0	242,922	0	0	0	11,842	04/19/2031
87246Y-AC-0	NUVEEN FINANCE LLC		11/01/2024	MATURITY		1,000,000	1,000,000	1,002,382	1,000,237	0	(237)	0	(237)	0	1,000,000	0	0	0	41,250	11/01/2024
67080L-AA-3	NUVEEN LLC		06/04/2024	GOLDMAN SACHS		744,101	775,000	770,373	772,541	0	197	0	197	0	772,738	0	(28,637)	(28,637)	18,428	11/01/2028
67066G-AF-1	NVIDIA CORPORATION		01/19/2024	SANTANDER US CAPITAL MARKETS L		910,070	1,000,000	1,103,280	1,071,135	0	(565)	0	(565)	0	1,070,570	0	(160,500)	(160,500)	8,788	04/01/2030
67190A-AA-4	OAK STREET INVESTMENT GRADE NET LEASE FU		12/20/2024	PAY DOWN		57,917	57,917	57,908	57,913	0	4	0	4	0	57,917	0	0	0	328	01/20/2051
67114B-AA-5	OBXT 21NQM1 A1 SR FIX		12/01/2024	PAY DOWN		144,905	144,905	122,490	0	0	22,415	0	22,415	0	144,905	0	0	0	718	02/25/2066
67114V-AA-1	OBXT 22NQM1 A1 SR SEQ FIX		12/01/2024	PAY DOWN		42,486	42,486	42,486	42,486	0	0	0	0	0	42,486	0	0	0	573	11/25/2061
670855-AA-3	OBXT 23NQM1 A1 SR FIX		12/01/2024	PAY DOWN		306,119	306,119	307,037	0	0	(918)	0	(918)	0	306,119	0	0	0	8,939	11/25/2062
67647E-AA-5	OCMT 215 A1 FIX		12/01/2024	PAY DOWN		48,943	48,943	49,333	49,308	0	(366)	0	(366)	0	48,943	0	0	0	661	10/25/2051
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST		04/22/2024	MILLENNIUM ADVISORS		405,740	500,000	507,070	392,500	0	0	0	0	0	392,500	0	13,240	13,240	16,438	02/01/2025
67112M-AA-3	OZLM 20 A1 SR FLT BANK LOANS	D	10/21/2024	PAY DOWN		157,694	157,694	157,694	157,694	0	0	0	0	0	157,694	0	0	0	6,677	04/20/2031
67108L-BA-0	OZLM 6RR B1S FLT BANK LOANS	D	06/20/2024	PAY DOWN		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	13,226	04/17/2031
704100-AB-2	PAWNEE EQUIPMENT RECEIVABLES 2021-1		11/15/2024	PAY DOWN		91,210	91,210	86,906	88,588	0	2,622	0	2,622	0	91,210	0	0	0	473	07/15/2027
74387L-AG-6	PFMLT 191 A4 SEQ FIX		12/01/2024	PAY DOWN		49,865	49,865	49,438	49,514	0	350	0	350	0	49,865	0	0	0	908	12/27/2049
743874-AG-4	PFMLT 201 A4 SEQ FIX		12/01/2024	PAY DOWN		38,433	38,433	39,250	39,059	0	(625)	0	(625)	0	38,433	0	0	0	725	02/25/2050
74388J-AA-3	PFMLT 212 A1 FIX		12/01/2024	PAY DOWN		29,914	29,914	30,349	30,289	0	(375)	0	(375)	0	29,914	0	0	0	423	04/25/2051
69359Y-AJ-6	PMTLT 21INV1 A9 SEQ FIX		12/01/2024	PAY DOWN		139,269	139,269	141,881	141,449	0	(2,179)	0	(2,179)	0	139,269	0	0	0	1,904	07/25/2051
74153W-CL-1	PRICOA GLOBAL FUNDING I		09/23/2024	MATURITY		2,000,000	2,000,000	1,999,820	1,999,972	0	28	0	28	0	2,000,000	0	0	0	48,000	09/23/2024
74340X-BN-0	PROLOGIS L.P.		11/08/2024	GOLDMAN SACHS		946,450	1,000,000	999,266	999,688	0	76	0	76	0	999,764	0	(53,314)	(53,314)	22,608	04/15/2027
693652-AB-5	PSMC 202 A2 FIX		12/01/2024	PAY DOWN		17,980	17,980	18,469	18,288	0	(308)	0	(308)	0	17,980	0	0	0	311	05/25/2050
75409X-AA-4	RATE 21HB1 A1 FIX		12/01/2024	PAY DOWN		59,779	59,779	59,619	59,629	0	150	0	150	0	59,779	0	0	0	871	12/25/2051
756109-AT-1	REALTY INCOME CORPORATION		01/19/2024	TRADEWEB		445,840	500,000	655,800	642,704	0	(221)	0	(221)	0	642,482	0	(196,642)	(196,642)	8,267	03/15/2047
75907Q-AA-6	REGIONAL MANAGEMENT ISSUANCE TRUST 2020-		12/15/2024	PAY DOWN		183,546	183,546	183,536	183,545	0	1	0	1	0	183,546	0	0	0	2,015	10/15/2030
75907V-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2021-		12/15/2024	PAY DOWN		391,484	391,484	391,482	391,484	0	0	0	0	0	391,484	0	0	0	3,852	03/17/2031
776743-AH-9	ROPER TECHNOLOGIES INC.		09/15/2024	MATURITY		1,000,000	1,000,000	998,150	999,730	0	270	0	270	0	1,000,000	0	0	0	23,500	09/15/2024
74972F-AJ-4	RRLTD 4 B FLT BANK LOANS	D	11/15/2024	PAY DOWN		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	20,606	04/15/2030
74992*-AE-5	RXR REALTY LLC		06/06/2024	CALLED AT 100		901,500	901,500	901,500	901,500	0	0	0	0	0	901,500	0	0	0	35,237	06/27/2024
863579-CD-8	SARMLT 0414 3A1		12/01/2024	PAY DOWN		6,434	6,434	5,979	6,408	0	25	0	25	0	6,434	0	0	0	217	10/25/2034
81745E-AA-7	SEQMT 138 A1 SR FIX		12/01/2024	PAY DOWN		28,756	28,756	29,403	29,329	0	(573)	0	(573)	0	28,756	0	0	0	517	06/25/2043
81746F-AA-3	SEQMT 176 A1 FIX		12/01/2024	PAY DOWN		14,951	14,951	15,259	15,259	0	(308)	0	(308)	0	14,951	0	0	0	229	09/25/2047
817743-AA-5	SERVPRO MASTER ISSUER LLC SERIES 2019-1		10/25/2024	PAY DOWN		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	243	10/25/2049
82652Q-AA-9	SIERRA TIMESHARE 2021-1 RECEIVABLES FUND		12/20/2024	PAY DOWN		45,137	45,137	45,125	45,132	0	5	0	5	0	45,137	0	0	0	229	11/20/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
78449Y-AA-8	SMB PRIVATE EDUCATION LOAN TRUST 2021-B		12/15/2024	PAY DOWN		27,956	27,956	27,955	27,957	0	(2)	0	(2)	0	27,956	0	0	0	193	07/17/2051
83405Y-AA-0	SOFI PROFESSIONAL LOAN PROGRAM 2021-A TR		12/15/2024	PAY DOWN		87,970	87,970	87,951	87,957	0	14	0	14	0	87,970	0	0	0	472	08/17/2043
83611L-AE-0	SPCLO 3RR C MEZZ SEQ FLT BANK LOANS	D	10/15/2024	PAY DOWN		11,172	11,172	11,172	11,172	0	0	0	0	0	11,172	0	0	0	849	04/15/2029
83609Y-AC-0	SPCLO 4RR A FLT BANK LOANS	D	10/18/2024	PAY DOWN		72,247	72,247	72,247	72,247	0	0	0	0	0	72,247	0	0	0	3,450	04/18/2031
78480*-AA-3	SSMC II BORROWER LLC		12/05/2024	PAYDOWN		30,011	30,011	30,011	30,011	0	0	0	0	0	30,011	0	0	0	670	01/05/2029
855244-AP-4	STARBUCKS CORPORATION		01/05/2024	J.P. MORGAN		477,385	500,000	498,785	499,442	0	1	0	1	0	499,444	0	(22,059)	(22,059)	6,222	03/01/2028
85521D-AA-0	STAT 21SFR1 A SR SEQ FLT		12/17/2024	PAY DOWN		870,124	870,124	870,124	870,124	0	0	0	0	0	870,124	0	0	0	43,742	04/19/2038
862121-A@-9	STORE CAPITAL CORPORATION		11/21/2024	MATURITY		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	20,960	11/21/2024
86212V-AD-6	STORE MASTER FUNDING I-VII SERIES 2018-1		04/18/2024	PAY DOWN		927,011	927,011	926,771	926,980	0	30	0	30	0	927,011	0	0	0	12,017	10/20/2048
86212X-AB-6	STORE MASTER FUNDING I-VII SERIES 2019-1		12/20/2024	PAY DOWN		1,100	1,100	1,100	1,100	0	0	0	0	0	1,100	0	0	0	22	11/22/2049
863667-BF-7	STRYKER CORPORATION		11/21/2024	FIFTH THIRD BANK		500,204	520,000	517,244	0	0	506	0	506	0	517,750	0	(17,546)	(17,546)	4,743	09/11/2034
87407R-AA-4	TAL ADVANTAGE VII LLC SERIES 2020-1		12/20/2024	PAY DOWN		40,950	40,950	40,934	40,941	0	9	0	9	0	40,950	0	0	0	455	09/20/2045
87612E-BK-1	TARGET CORPORATION		02/12/2024	CITIGROUP GLOBAL MARKETS		1,326,195	1,500,000	1,634,385	1,589,165	0	(1,491)	0	(1,491)	0	1,587,675	0	(261,480)	(261,480)	16,342	09/15/2030
88315L-AE-8	TEXTAINER MARINE CONTAINERS VII LIMITED	D	12/20/2024	PAY DOWN		104,116	104,116	106,432	105,664	0	(1,548)	0	(1,548)	0	104,116	0	0	0	1,529	08/21/2045
06406R-AL-1	THE BANK OF NEW YORK MELLON CORPORATION		10/24/2024	MATURITY		250,000	250,000	264,698	253,029	0	(3,029)	0	(3,029)	0	250,000	0	0	0	5,250	10/24/2024
097023-BU-8	THE BOEING COMPANY		06/04/2024	US BANCORP INVESTMENTS INC		874,190	950,000	928,131	942,376	0	981	0	981	0	943,357	0	(69,167)	(69,167)	20,246	03/01/2027
808513-AX-3	THE CHARLES SCHWAB CORPORATION		01/24/2024	TRADEWEB		983,690	1,000,000	1,000,483	1,000,092	0	(5)	0	(5)	0	1,000,087	0	(16,397)	(16,397)	6,844	05/21/2025
125523-AG-5	THE CIGNA GROUP		01/19/2024	BARCLAYS AMERICAN		984,110	1,000,000	999,760	999,937	0	2	0	2	0	999,938	0	(15,828)	(15,828)	7,677	11/15/2025
38141G-WB-6	THE GOLDMAN SACHS GROUP INC.		02/12/2024	CITADEL SECURITIES		485,095	500,000	512,835	503,456	0	(184)	0	(184)	0	503,272	0	(18,177)	(18,177)	10,534	01/26/2027
969457-BB-5	THE WILLIAMS COMPANIES INC.		03/05/2024	BARCLAYS AMERICAN		835,388	750,000	928,515	841,264	0	(1,902)	0	(1,902)	0	839,362	0	(3,974)	(3,974)	36,250	01/15/2031
969457-CA-6	THE WILLIAMS COMPANIES INC.		03/05/2024	TRADEWEB		188,804	200,000	199,908	199,910	0	0	0	0	0	199,910	0	(11,106)	(11,106)	5,948	08/15/2052
89609M-AA-7	TRIBUTE RAIL LLC		12/17/2024	PAY DOWN		86,148	86,148	86,130	86,136	0	12	0	12	0	86,148	0	0	0	2,766	05/17/2052
89657B-AA-2	TRINITY RAIL LEASING LLC 2019-1		12/17/2024	PAY DOWN		82,510	82,510	82,468	82,495	0	15	0	15	0	82,510	0	0	0	1,720	04/17/2049
89680H-AA-0	TRITON CONTAINER FINANCE VI LLC SERIES 2		12/20/2024	PAY DOWN		283,050	283,050	282,997	283,032	0	18	0	18	0	283,050	0	0	0	3,235	09/20/2045
89680H-AE-2	TRITON CONTAINER FINANCE VI LLC SERIES 2		12/20/2024	PAY DOWN		170,000	170,000	169,680	169,739	0	261	0	261	0	170,000	0	0	0	1,713	03/20/2046
89680Y-AB-1	TRITON CONTAINER INTERNATIONAL LIMITED		06/07/2024	MATURITY		1,000,000	1,000,000	998,940	999,845	0	155	0	155	0	1,000,000	0	0	0	5,750	06/07/2024
89683L-AA-8	TRIUMPH RAIL LLC SERIES 2021-2		12/17/2024	PAY DOWN		120,600	120,600	120,550	120,562	0	38	0	38	0	120,600	0	0	0	1,430	06/19/2051
89656G-AC-8	TRL 2024-1A A		12/19/2024	PAY DOWN		19,324	19,324	19,321	0	0	4	0	4	0	19,324	0	0	0	329	05/19/2054
87267C-AA-6	TRP 2021 LLC SERIES 2021-1		12/17/2024	PAY DOWN		139,706	139,706	139,678	139,690	0	17	0	17	0	139,706	0	0	0	1,527	06/19/2051
86787E-BC-0	TRUIST BANK		04/01/2024	MATURITY		1,000,000	1,000,000	999,670	999,983	0	17	0	17	0	1,000,000	0	0	0	16,000	04/01/2024
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH		07/02/2024	PAY DOWN		72,885	72,885	87,188	83,132	0	(10,247)	0	(10,247)	0	72,885	0	0	0	2,366	01/02/2031
90352W-AD-6	USQ RAIL I LLC SERIES 2021-1		12/28/2024	PAY DOWN		64,754	64,754	64,887	64,844	0	(89)	0	(89)	0	64,754	0	0	0	835	02/28/2051
91824N-AD-4	UWMMT 211 A4 FIX		12/01/2024	PAY DOWN		58,051	58,051	59,375	59,097	0	(1,046)	0	(1,046)	0	58,051	0	0	0	801	06/25/2051
91862@-AB-0	VC 3 LS 2021 LP CLASSB		12/15/2024	PAYDOWN		91,166	91,166	91,166	91,166	0	0	0	0	0	91,166	0	0	0	1,440	06/23/2029
92277G-AG-2	VENTAS REALTY LIMITED PARTNERSHIP		05/08/2024	JANE STREET EXECUTION SERVICES		243,770	250,000	248,045	249,551	0	75	0	75	0	249,626	0	(5,856)	(5,856)	8,451	01/15/2026
92538F-AA-2	VERUS 212 A1 SR FIX		12/01/2024	PAY DOWN		38,345	38,345	38,344	38,345	0	0	0	0	0	38,345	0	0	0	184	02/25/2066
92826C-AD-4	VISA INC.		05/15/2024	GOLDMAN SACHS		973,290	1,000,000	999,095	999,783	0	35	0	35	0	999,818	0	(26,528)	(26,528)	13,300	12/14/2025
931142-EN-9	WALMART INC.		06/17/2024	BARCLAYS AMERICAN		940,810	1,000,000	1,003,270	1,001,848	0	(150)	0	(150)	0	1,001,699	0	(60,889)	(60,889)	30,694	07/08/2029
949746-RE-3	WELLS FARGO & COMPANY		01/16/2024	MATURITY		566,000	566,000	570,506	566,024	0	(24)	0	(24)	0	566,000	0	0	0	12,678	01/16/2024
960386-AN-0	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP		03/15/2024	MATURITY		500,000	500,000	499,025	499,798	0	202	0	202	0	500,000	0	0	0	10,375	03/15/2024
960413-AW-2	WESTLAKE CORPORATION		02/06/2024	SUMRIDGE PARTNERS		450,150	500,000	498,480	498,962	0	14	0	14	0	498,976	0	(48,826)	(48,826)	2,438	06/15/2030
94989U-AA-9	WFMBS 181 A1 FIX		12/01/2024	PAY DOWN		16,941	16,941	16,292	16,330	0	610	0	610	0	16,941	0	0	0	305	07/25/2047
95002Q-AA-8	WFMBS 202 A1 FIX		12/01/2024	PAY DOWN		14,788	14,788	15,262	15,240	0	(451)	0	(451)	0	14,788	0	0	0	280	02/25/2050
95003A-AC-8	WFMBS 211 A3		12/01/2024	PAY DOWN		33,693	33,693	34,772	34,464	0	(772)	0	(772)	0	33,693	0	0	0	445	12/25/2050
949798-AA-0	WFMBS 212 A1 FIX		12/01/2024	PAY DOWN		95,217	95,217	97,092	96,923	0	(1,706)	0	(1,706)	0	95,217	0	0	0	1,313	06/25/2051
97064E-AA-6	WILLIS ENGINE STRUCTURED TRUST IV SERIES		12/15/2024	PAY DOWN		21,423	21,423	20,513	0	0	910	0	910	0	21,423	0	0	0	339	09/15/2043
92940P-AF-1	WRKCO INC.		01/02/2024	SUMRIDGE PARTNERS		953,710	1,000,000	1,006,053	1,004,237	0	(1)	0	(1)	0	1,004,236	0	(50,526)	(50,526)	3,850	06/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						75,710,103	77,668,062	78,789,116	76,346,207	0	73,476	0	73,476	0	78,270,649	0	(2,641,148)	(2,641,148)	1,620,833	XXX
060505-EH-3	BANK OF AMERICA CORPORATION		09/05/2024	CALLED AT 100		500,000	500,000	511,250	501,035	0	(1,035)	0	(1,035)	0	500,000	0	0	0	31,250	01/01/9999
21871X-AP-4	COREBRIDGE FINANCIAL INC.		07/09/2024	UBS SECURITIES		2,546,993	2,525,000	2,525,000	2,525,000	0	0	0	0	0	2,525,000	0	21,993	21,993	98,852	12/15/2052
949746-RG-8	WELLS FARGO & COMPANY		06/17/2024	CALLED AT 100		500,000	500,000	525,000	501,539	0	(1,406)	0	(1,406)	0	500,133	0	(133)	(133)	14,750	01/01/9999
1309999999. Subtotal - Bonds - Hybrid Securities						3,546,993	3,525,000	3,561,250	3,527,574	0	(2,441)	0	(2,441)	0	3,525,133	0	21,860	21,860	144,852	XXX
2509999997. Total - Bonds - Part 4						101,783,459	104,355,878	105,146,103	101,444,702	0	136,462	0	136,462	0	104,630,582	0	(2,937,258)	(2,937,258)	2,316,184	XXX
2509999998. Total - Bonds - Part 5						5,376,474	5,245,000	5,226,121	0	0	2,962	0	2,962	0	5,229,083	0	147,389	147,389	65,199	XXX
2509999999. Total - Bonds						107,159,933	109,600,878	110,372,224	101,444,702	0	139,424	0	139,424	0	109,859,665	0	(2,789,869)	(2,789,869)	2,381,383	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX		0											XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
002824-10-0	ABBOTT LABORATORIES		12/05/2024	VARIOUS	2,249.000	247,398		254,817	247,547	7,269	0	0	7,269	0	254,817	0	(7,419)	(7,419)	3,724	
00287Y-10-9	ABBVIE INC.		11/26/2024	VARIOUS	8,789.000	1,528,086		1,203,148	1,362,031	(158,883)	0	0	(158,883)	0	1,203,148	0	324,938	324,938	49,877	
001055-10-2	AFLAC INCORPORATED		11/20/2024	VARIOUS	9,104.000	982,834		565,652	751,080	(185,428)	0	0	(185,428)	0	565,652	0	417,182	417,182	16,647	
02079K-30-5	ALPHABET INC.		11/26/2024	VARIOUS	7,775.000	1,291,727		652,214	1,086,090	(433,876)	0	0	(433,876)	0	652,214	0	639,513	639,513	2,996	
023135-10-6	AMAZON.COM INC.		12/04/2024	VARIOUS	6,220.000	1,290,402		705,026	945,067	(240,040)	0	0	(240,040)	0	705,026	0	585,376	585,376	0	
025537-10-1	AMERICAN ELECTRIC POWER COMPANY INC.		12/03/2024	COWEN & CO	2,035.000	199,621		187,953	165,283	22,671	0	0	22,671	0	187,953	0	11,668	11,668	7,265	
03076C-10-6	AMERIPRISE FINANCIAL INC.		11/20/2024	VARIOUS	2,110.000	1,167,492		440,484	801,441	(360,957)	0	0	(360,957)	0	440,484	0	727,008	727,008	11,825	
031162-10-0	AMGEN INC.		12/03/2024	VARIOUS	2,610.000	760,378		658,260	743,092	(93,948)	0	0	(93,948)	0	658,260	0	102,118	102,118	22,658	
032095-10-1	AMPHENOL CORPORATION		11/26/2024	VARIOUS	2,005.000	150,522		68,131	103,095	(34,965)	0	0	(34,965)	0	68,131	0	82,392	82,392	33	
032654-10-5	ANALOG DEVICES INC.		11/20/2024	VARIOUS	4,107.000	878,248		741,361	815,486	(74,125)	0	0	(74,125)	0	741,361	0	136,888	136,888	10,615	
03662Q-10-5	ANSYS INC.		03/25/2024	COWEN & CO	310.000	107,750		92,913	112,493	(19,580)	0	0	(19,580)	0	92,913	0	14,837	14,837	0	
037833-10-0	APPLE INC.		11/27/2024	VARIOUS	10,310.000	2,390,956		1,056,316	1,984,984	(928,668)	0	0	(928,668)	0	1,056,316	0	1,334,640	1,334,640	9,563	
G0450A-10-5	ARCH CAPITAL GROUP LTD.	C	12/04/2024	VARIOUS	3,040.000	305,665		235,934	225,781	10,153	0	0	10,153	0	235,934	0	69,732	69,732	12,475	
053015-10-3	AUTOMATIC DATA PROCESSING INC.		11/20/2024	VARIOUS	3,228.000	960,633		619,408	752,027	(132,619)	0	0	(132,619)	0	619,408	0	341,225	341,225	17,966	
060505-10-4	BANK OF AMERICA CORPORATION		12/27/2024	VARIOUS	44,644.000	1,767,202		1,427,321	1,484,477	(83,493)	0	0	(83,493)	0	1,427,321	0	339,880	339,880	17,858	
08265T-20-8	BENTLEY SYSTEMS INCORPORATED		11/22/2024	COWEN & CO	780.000	37,614		41,036	40,700	335	0	0	335	0	41,036	0	(3,421)	(3,421)	140	
086516-10-1	BEST BUY CO. INC.		12/05/2024	VARIOUS	2,185.000	200,301		257,501	171,042	86,459	0	0	86,459	0	257,501	0	(57,200)	(57,200)	4,993	
09247X-10-1	BLACKROCK INC		10/02/2024	VARIOUS	994.000	593,923		559,591	806,929	(247,338)	0	0	(247,338)	0	559,591	0	34,331	34,331	14,828	
09290D-10-1	BLACKROCK INC.		12/27/2024	INSTINET, LLC	30.000	31,371		31,216	0	0	0	0	0	0	31,216	0	155	155	153	
09260D-10-7	BLACKSTONE INC.		12/27/2024	INSTINET, LLC	155.000	26,958		30,749	0	0	0	0	0	0	30,749	0	(3,791)	(3,791)	0	
09857L-10-8	BOOKING HOLDINGS INC.		11/27/2024	VARIOUS	75.000	319,874		145,815	266,042	(120,226)	0	0	(120,226)	0	145,815	0	174,059	174,059	1,050	
110122-10-8	BRISTOL-MYERS SQUIBB CO		11/20/2024	BARCLAYS AMERICAN	15,012.000	852,304		883,540	770,266	113,274	0	0	113,274	0	883,540	0	(31,235)	(31,235)	34,657	
11135F-10-1	BROADCOM INC.		12/27/2024	VARIOUS	11,058.000	2,637,921		1,054,271	1,928,880	(935,918)	0	0	(935,918)	0	1,054,271	0	1,583,651	1,583,651	221	
127387-10-8	CADENCE DESIGN SYSTEMS INC.		11/22/2024	COWEN & CO	370.000	115,535		28,408	100,777	(72,368)	0	0	(72,368)	0	28,408	0	87,127	87,127	0	
149123-10-1	CATERPILLAR INC.		11/20/2024	VARIOUS	2,928.000	1,098,629		649,616	865,722	(216,106)	0	0	(216,106)	0	649,616	0	449,013	449,013	14,341	
12514G-10-8	CDW CORPORATION		11/22/2024	COWEN & CO	165.000	29,514		31,380	37,508	(6,127)	0	0	(6,127)	0	31,380	0	(1,866)	(1,866)	307	
16411R-20-8	CHENIERE ENERGY INC.		11/22/2024	COWEN & CO	560.000	124,780		82,658	95,598	(12,940)	0	0	(12,940)	0	82,658	0	42,122	42,122	1,011	
166764-10-0	CHEVRON CORPORATION		11/22/2024	VARIOUS	4,535.000	732,815		466,917	676,441	(209,524)	0	0	(209,524)	0	466,917	0	265,899	265,899	29,210	
H1467J-10-4	CHUBB LIMITED	C	12/04/2024	VARIOUS	665.000	187,697		129,381	150,290	(20,909)	0	0	(20,909)	0	129,381	0	58,316	58,316	2,354	
171340-10-2	CHURCH & DWIGHT CO. INC.		06/13/2024	ISI GROUP INC	980.000	103,907		84,181	92,669	(8,488)	0	0	(8,488)	0	84,181	0	19,726	19,726	556	
17275R-10-2	CISCO SYSTEMS INC.		12/27/2024	VARIOUS	23,613.000	1,360,949		1,071,918	1,164,638	(125,684)	0	0	(125,684)	0	1,071,918	0	289,031	289,031	36,641	
12572Q-10-5	CME GROUP INC.		12/27/2024	VARIOUS	3,525.000	803,036		780,455	721,305	36,265	0	0	36,265	0	780,455	0	22,581	22,581	29,879	
194162-10-3	COLGATE-PALMOLIVE COMPANY		11/20/2024	VARIOUS	9,556.000	911,446		709,808	761,709	(51,901)	0	0	(51,901)	0	709,808	0	201,638	201,638	17,957	
20030N-10-1	COMCAST CORPORATION		12/05/2024	BARCLAYS AMERICAN	4,460.000	190,959		210,264	195,571	14,693	0	0	14,693	0	210,264	0	(19,306)	(19,306)	5,441	
20825C-10-4	CONOCOPHILLIPS		11/20/2024	VARIOUS	6,526.000	740,620		435,270	757,473	(322,202)	0	0	(322,202)	0	435,270	0	305,350	305,350	20,202	
217204-10-6	COPART INC.		11/27/2024	VARIOUS	4,635.000	263,740		166,069	227,115	(61,046)	0	0	(61,046)	0	166,069	0	97,671	97,671	0	
219948-10-6	CORPAY INC.		11/26/2024	VARIOUS	345.000	124,632		71,956	0	0	0	0	0	0	71,956	0	52,676	52,676	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
22160K-10-5	COSTCO WHOLESALE CORPORATION		11/25/2024	ROBERT W. BAIRD & CO	155.000	148,022		76,670	102,312	(25,642)	0	0	(25,642)	0	76,670	0	71,352	71,352	3,023	
127097-10-3	COTERRA ENERGY INC.		03/06/2024	CABRERA CAPITAL MARKETS	28,774.000	757,777		688,766	734,312	(45,547)	0	0	(45,547)	0	688,766	0	69,012	69,012	0	
22822V-10-1	CROWN CASTLE INC.		11/22/2024	COWEN & CO	4,235.000	446,957		526,212	487,830	38,382	0	0	38,382	0	526,212	0	(79,255)	(79,255)	19,882	
126408-10-3	CSX CORPORATION		06/13/2024	ISI GROUP INC	2,920.000	94,800		82,568	101,236	(18,668)	0	0	(18,668)	0	82,568	0	12,231	12,231	701	
231021-10-6	CUMMINS INC.		11/20/2024	VARIOUS	3,322.000	1,174,619		625,290	795,852	(170,562)	0	0	(170,562)	0	625,290	0	549,329	549,329	16,560	
126650-10-0	CVS HEALTH CORPORATION		06/04/2024	BARCLAYS AMERICAN	10,983.000	658,864		1,001,288	867,218	134,071	0	0	134,071	0	1,001,288	0	(342,424)	(342,424)	14,607	
235851-10-2	DANAHER CORPORATION		12/03/2024	COWEN & CO	485.000	116,625		68,507	112,200	(43,693)	0	0	(43,693)	0	68,507	0	48,118	48,118	509	
237194-10-5	DARDEN RESTAURANTS INC.		12/27/2024	INSTINET, LLC	120.000	22,516		20,043	0	0	0	0	0	0	20,043	0	2,473	2,473	0	
26441C-20-4	DUKE ENERGY CORPORATION		11/22/2024	VARIOUS	6,105.000	695,621		547,515	592,429	(44,915)	0	0	(44,915)	0	547,515	0	148,107	148,107	23,685	
G29183-10-3	EATON CORPORATION PUBLIC LIMITED COMPANY		12/27/2024	VARIOUS	2,540.000	840,605		275,050	599,642	(343,418)	0	0	(343,418)	0	275,050	0	565,555	565,555	4,681	
278642-10-3	EBAY INC.		06/14/2024	BARCLAYS AMERICAN	2,085.000	108,395		88,898	90,948	(2,050)	0	0	(2,050)	0	88,898	0	19,497	19,497	1,126	
036752-10-3	ELEVANCE HEALTH INC.		12/03/2024	COWEN & CO	330.000	135,357		100,056	155,615	(55,559)	0	0	(55,559)	0	100,056	0	35,301	35,301	1,614	
532457-10-8	ELI LILLY AND COMPANY		11/26/2024	COWEN & CO	300.000	239,563		177,935	174,876	3,059	0	0	3,059	0	177,935	0	61,629	61,629	1,560	
291011-10-4	EMERSON ELECTRIC CO.		11/25/2024	VARIOUS	5,760.000	742,399		398,787	560,621	(161,834)	0	0	(161,834)	0	398,787	0	343,612	343,612	11,245	
26875P-10-1	EOG RESOURCES INC.		11/20/2024	VARIOUS	6,084.000	824,831		714,340	735,860	(21,520)	0	0	(21,520)	0	714,340	0	110,491	110,491	21,895	
26884L-10-9	EQT CORPORATION		03/15/2024	COWEN & CO	2,185.000	73,151		90,571	84,472	6,099	0	0	6,099	0	90,571	0	(17,420)	(17,420)	344	
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC.		06/14/2024	BARCLAYS AMERICAN	1,230.000	76,663		78,066	86,764	(8,698)	0	0	(8,698)	0	78,066	0	(1,403)	(1,403)	1,138	
298736-10-9	EURONET WORLDWIDE INC.		04/26/2024	COWEN & CO	865.000	89,963		121,542	87,789	33,753	0	0	33,753	0	121,542	0	(31,579)	(31,579)	0	
30231G-10-2	EXXON MOBIL CORPORATION		11/26/2024	VARIOUS	7,772.000	926,486		798,994	777,045	21,949	0	0	21,949	0	798,994	0	127,492	127,492	28,785	
337738-10-8	FISERV INC.		12/04/2024	VARIOUS	2,070.000	444,917		221,540	274,979	(53,439)	0	0	(53,439)	0	221,540	0	223,377	223,377	0	
H2906T-10-9	GARMIN LTD.	C	11/22/2024	VARIOUS	4,675.000	929,370		437,062	600,925	(163,863)	0	0	(163,863)	0	437,062	0	492,308	492,308	8,595	
668771-10-8	GEN DIGITAL INC.		06/14/2024	VARIOUS	4,015.000	97,829		77,764	91,622	(13,859)	0	0	(13,859)	0	77,764	0	20,065	20,065	1,004	
369550-10-8	GENERAL DYNAMICS CORPORATION		11/20/2024	VARIOUS	3,011.000	845,484		500,586	781,866	(281,281)	0	0	(281,281)	0	500,586	0	344,898	344,898	16,151	
375558-10-3	GILEAD SCIENCES INC.		11/20/2024	BARCLAYS AMERICAN	9,685.000	837,635		651,094	784,582	(133,488)	0	0	(133,488)	0	651,094	0	186,541	186,541	20,829	
380237-10-7	GODADDY INC.		11/22/2024	VARIOUS	840.000	160,904		73,591	89,174	(15,583)	0	0	(15,583)	0	73,591	0	87,313	87,313	0	
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC.		11/25/2024	VARIOUS	580.000	145,371		76,530	105,612	(29,083)	0	0	(29,083)	0	76,530	0	68,842	68,842	321	
438516-10-6	HONEYWELL INTERNATIONAL INCORPORATION		11/25/2024	ROBERT W. BAIRD & CO	490.000	113,192		90,588	102,758	(12,170)	0	0	(12,170)	0	90,588	0	22,604	22,604	2,141	
40434L-10-5	HP INC.		11/22/2024	VARIOUS	43,156.000	1,605,151		1,113,625	1,298,564	(184,939)	0	0	(184,939)	0	1,113,625	0	491,526	491,526	44,797	
448579-10-2	HYATT HOTELS CORPORATION		11/25/2024	UBS SECURITIES	265.000	42,580		39,945	0	0	0	0	0	0	39,945	0	2,635	2,635	80	
452308-10-9	ILLINOIS TOOL WORKS INC.		11/25/2024	VARIOUS	3,461.000	925,188		597,709	906,574	(308,865)	0	0	(308,865)	0	597,709	0	327,479	327,479	19,728	
461202-10-3	INTUIT INC.		11/22/2024	VARIOUS	165.000	107,346		85,602	103,130	(17,528)	0	0	(17,528)	0	85,602	0	21,744	21,744	607	
G50871-10-5	JAZZ PHARMACEUTICALS PUBLIC LIMITED COMP	C	06/14/2024	VARIOUS	725.000	81,614		88,656	89,175	(519)	0	0	(519)	0	88,656	0	(7,042)	(7,042)	0	
478160-10-4	JOHNSON & JOHNSON		11/20/2024	VARIOUS	7,738.000	1,175,670		1,075,074	1,212,854	(137,781)	0	0	(137,781)	0	1,075,074	0	100,597	100,597	24,182	
46625H-10-0	JPMORGAN CHASE & CO.		12/27/2024	VARIOUS	10,170.000	2,402,197		1,085,834	1,696,748	(659,693)	0	0	(659,693)	0	1,085,834	0	1,316,363	1,316,363	41,798	
49338L-10-3	KEYSIGHT TECHNOLOGIES INC.		04/29/2024	COWEN & CO	830.000	124,372		81,009	132,045	(51,036)	0	0	(51,036)	0	81,009	0	43,363	43,363	0	
494368-10-3	KIMBERLY-CLARK CORPORATION		12/05/2024	VARIOUS	4,102.000	570,257		542,221	498,434	43,787	0	0	43,787	0	542,221	0	28,036	28,036	18,345	
504922-10-5	LABCORP HOLDINGS INC		12/27/2024	UBS SECURITIES	25.000	5,750		6,001	0	0	0	0	0	0	6,001	0	(252)	(252)	18	
533900-10-6	LINCOLN ELECTRIC HOLDINGS INC.		06/18/2024	VARIOUS	425.000	81,714		77,364	92,421	(15,056)	0	0	(15,056)	0	77,364	0	4,350	4,350	575	
539830-10-9	LOCKHEED MARTIN CORPORATION		11/20/2024	VARIOUS	1,673.000	892,918		614,136	758,271	(144,134)	0	0	(144,134)	0	614,136	0	278,782	278,782	15,394	
548661-10-7	LOWE'S COMPANIES INC.		12/04/2024	INSTINET, LLC	750.000	204,407		133,056	166,913	(33,856)	0	0	(33,856)	0	133,056	0	71,351	71,351	3,375	
50212V-10-0	LPL FINANCIAL HOLDINGS INC.		07/22/2024	INSTINET, LLC	725.000	154,585		120,951	165,025	(44,073)	0	0	(44,073)	0	120,951	0	33,634	33,634	435	
550021-10-9	LULULEMON ATHLETICA INC.		06/13/2024	ISI GROUP INC	210.000	64,192		96,852	107,371	(10,519)	0	0	(10,519)	0	96,852	0	(32,660)	(32,660)	0	
55261F-10-4	M&T BANK CORPORATION		03/06/2024	CABRERA CAPITAL MARKETS	5,667.000	802,777		838,025	776,832	61,192	0	0	61,192	0	838,025	0	(35,247)	(35,247)	7,367	
57636Q-10-4	MASTERCARD INCORPORATED.		11/26/2024	VARIOUS	330.000	171,254		110,835	140,748	(29,913)	0	0	(29,913)	0	110,835	0	60,419	60,419	825	
580135-10-1	MCDONALD'S CORPORATION		11/27/2024	VARIOUS	5,620.000	1,654,578		1,171,179	1,666,386	(495,207)	0	0	(495,207)	0	1,171,179	0	483,399	483,399	28,156	
58155Q-10-3	MCKESSON CORPORATION		12/02/2024	COWEN & CO	785.000	471,487		242,267	363,439	(121,173)	0	0	(121,173)	0	242,267	0	229,220	229,220	1,830	
58933Y-10-5	MERCK & CO. INC.		11/22/2024	COWEN & CO	4,920.000	494,565		616,419	76,859	(1,492)	0	0	(1,492)	0	616,419	0	(121,854)	(121,854)	5,417	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
30303M-10-2	META PLATFORMS INC.		11/22/2024	COWEN & CO	810.000	453,025		257,029	286,708	(29,678)	0	0	(29,678)	0	257,029	0	195,995	195,995	1,215	
59156R-10-8	METLIFE INC.		12/27/2024	UBS SECURITIES	100.000	8,244		8,674	0	0	0	0	0	0	8,674	0	(430)	(430)	0	
594918-10-4	MICROSOFT CORPORATION		11/26/2024	VARIOUS	5,590.000	2,344,768		1,199,895	2,102,064	(902,169)	0	0	(902,169)	0	1,199,895	0	1,144,873	1,144,873	16,788	
609207-10-5	MONDELEZ INTERNATIONAL INC.		11/27/2024	VARIOUS	13,675.000	888,336		801,852	990,480	(188,628)	0	0	(188,628)	0	801,852	0	86,484	86,484	23,571	
617446-44-8	MORGAN STANLEY		12/27/2024	VARIOUS	11,258.000	1,450,897		966,212	1,010,644	(101,077)	0	0	(101,077)	0	966,212	0	484,685	484,685	37,134	
620076-30-7	MOTOROLA SOLUTIONS INC.		11/27/2024	VARIOUS	880.000	420,312		184,837	275,519	(90,682)	0	0	(90,682)	0	184,837	0	235,475	235,475	3,283	
55354G-10-0	MSCI INC.		11/22/2024	VARIOUS	150.000	86,571		81,446	84,848	(3,402)	0	0	(3,402)	0	81,446	0	5,125	5,125	920	
64110D-10-4	NETAPP INC		11/26/2024	VARIOUS	965.000	125,093		86,618	85,074	1,544	0	0	1,544	0	86,618	0	38,475	38,475	1,958	
65339F-10-1	NEXTERA ENERGY INC.		12/03/2024	COWEN & CO	2,135.000	163,576		154,673	129,680	24,993	0	0	24,993	0	154,673	0	8,903	8,903	4,398	
G6700G-10-7	NVENT ELECTRIC PUBLIC LIMITED COMPANY	C	11/26/2024	COWEN & CO	3,720.000	286,484		134,532	219,815	(85,282)	0	0	(85,282)	0	134,532	0	151,951	151,951	2,352	
67066G-10-4	NVIDIA CORPORATION		11/27/2024	VARIOUS	15,490.000	2,159,016		376,545	807,209	(430,664)	0	0	(430,664)	0	376,545	0	1,782,471	1,782,471	4	
68389X-10-5	ORACLE CORPORATION		12/27/2024	BARCLAYS AMERICAN	60.000	10,076		11,610	0	0	0	0	0	0	11,610	0	(1,534)	(1,534)	0	
697435-10-5	PALO ALTO NETWORKS INC.		11/26/2024	COWEN & CO	335.000	131,725		37,924	98,785	(60,861)	0	0	(60,861)	0	37,924	0	93,801	93,801	0	
701094-10-4	PARKER-HANNIFIN CORPORATION		11/26/2024	COWEN & CO	440.000	294,771		149,973	202,708	(52,735)	0	0	(52,735)	0	149,973	0	144,798	144,798	2,412	
704326-10-7	PAYCHEX INC.		11/20/2024	VARIOUS	6,069.000	856,049		669,484	722,879	(53,395)	0	0	(53,395)	0	669,484	0	186,566	186,566	23,017	
713448-10-8	PEPSICO INC.		11/27/2024	VARIOUS	9,023.000	1,448,717		1,269,596	1,532,466	(262,870)	0	0	(262,870)	0	1,269,596	0	179,121	179,121	45,482	
71377A-10-3	PERFORMANCE FOOD GROUP COMPANY		11/25/2024	ROBERT W. BAIRD & CO	1,315.000	116,957		86,428	90,932	(4,504)	0	0	(4,504)	0	86,428	0	30,528	30,528	0	
717081-10-3	PFIZER INC.		03/06/2024	BARCLAYS AMERICAN	26,016.000	706,053		918,512	749,001	169,511	0	0	169,511	0	918,512	0	(212,459)	(212,459)	10,927	
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		11/20/2024	VARIOUS	7,996.000	1,009,492		654,924	752,264	(97,339)	0	0	(97,339)	0	654,924	0	354,568	354,568	37,670	
723787-10-7	PIONEER NATURAL RESOURCES COMPANY		05/03/2024	MERGER	650.000	175,253		106,700	146,172	(39,472)	0	0	(39,472)	0	106,700	0	68,553	68,553	1,664	
74340W-10-3	PROLOGIS INC.		11/22/2024	VARIOUS	535.000	69,304		65,912	62,651	(3,689)	0	0	(3,689)	0	65,912	0	3,392	3,392	125	
69370C-10-0	PTC INC.		11/22/2024	VARIOUS	605.000	117,313		73,285	105,851	(32,566)	0	0	(32,566)	0	73,285	0	44,028	44,028	0	
74460D-10-9	PUBLIC STORAGE.		12/27/2024	VARIOUS	1,620.000	543,249		470,250	455,975	(29,669)	0	0	(29,669)	0	470,250	0	72,998	72,998	13,830	
747525-10-3	QUALCOMM INCORPORATED		11/22/2024	VARIOUS	9,200.000	1,551,827		1,087,854	1,330,596	(242,742)	0	0	(242,742)	0	1,087,854	0	463,973	463,973	20,011	
758750-10-3	REGAL REXNORD CORPORATION		11/26/2024	COWEN & CO	1,115.000	193,507		99,130	165,042	(65,912)	0	0	(65,912)	0	99,130	0	94,376	94,376	1,561	
7591EP-10-0	REGIONS FINANCIAL CORPORATION		12/27/2024	INSTINET, LLC	395.000	9,368		10,698	0	0	0	0	0	0	10,698	0	(1,330)	(1,330)	0	
760759-10-0	REPUBLIC SERVICES INC.		11/26/2024	COWEN & CO	805.000	176,553		120,289	132,753	(12,463)	0	0	(12,463)	0	120,289	0	56,264	56,264	1,759	
773903-10-9	ROCKWELL AUTOMATION INC.		11/25/2024	ROBERT W. BAIRD & CO	325.000	97,800		76,508	100,906	(24,398)	0	0	(24,398)	0	76,508	0	21,292	21,292	1,645	
775711-10-4	ROLLINS INC.		11/25/2024	ROBERT W. BAIRD & CO	2,290.000	116,613		69,230	100,004	(30,774)	0	0	(30,774)	0	69,230	0	47,383	47,383	1,408	
749685-10-3	RPM INTERNATIONAL INC.		11/22/2024	VARIOUS	835.000	113,635		66,276	93,211	(26,935)	0	0	(26,935)	0	66,276	0	47,359	47,359	1,537	
75513E-10-1	RTX CORPORATION		11/22/2024	VARIOUS	18,156.000	2,074,048		1,479,393	1,527,646	(48,252)	0	0	(48,252)	0	1,479,393	0	594,655	594,655	35,560	
81762P-10-2	SERVICENOW INC.		11/26/2024	COWEN & CO	270.000	278,191		153,322	190,752	(37,430)	0	0	(37,430)	0	153,322	0	124,869	124,869	0	
855244-10-9	STARBUCKS CORPORATION		11/20/2024	VARIOUS	8,631.000	821,772		775,733	828,662	(52,929)	0	0	(52,929)	0	775,733	0	46,038	46,038	18,435	
863667-10-1	STRYKER CORPORATION		12/03/2024	VARIOUS	715.000	276,368		173,132	214,114	(40,982)	0	0	(40,982)	0	173,132	0	103,236	103,236	2,240	
871829-10-7	SYSCO CORPORATION		11/22/2024	VARIOUS	7,695.000	580,523		511,423	562,735	(51,312)	0	0	(51,312)	0	511,423	0	69,100	69,100	15,544	
872590-10-4	T-MOBILE US INC.		12/02/2024	COWEN & CO	1,500.000	355,995		162,511	240,495	(77,984)	0	0	(77,984)	0	162,511	0	193,484	193,484	3,968	
74144T-10-8	T. ROWE PRICE GROUP INC.		12/27/2024	INSTINET, LLC	105.000	12,154		12,479	0	0	0	0	0	0	12,479	0	(325)	(325)	130	
87612G-10-1	TARGA RESOURCES CORP.		11/22/2024	VARIOUS	1,015.000	199,362		87,611	88,173	(562)	0	0	(562)	0	87,611	0	111,752	111,752	2,634	
87612E-10-6	TARGET CORPORATION		12/05/2024	VARIOUS	5,579.000	744,748		1,008,227	794,561	213,666	0	0	213,666	0	1,008,227	0	(263,479)	(263,479)	23,037	
H84989-10-4	TE CONNECTIVITY PUBLIC LIMITED COMPANY		09/30/2024	VARIOUS	4,920.000	188,325		168,059	172,815	(4,756)	0	0	(4,756)	0	168,059	0	20,267	20,267	0	
88160R-10-1	TESLA INC.		11/27/2024	INSTINET, LLC	1,005.000	335,009		213,876	249,722	(35,847)	0	0	(35,847)	0	213,876	0	121,134	121,134	0	
882508-10-4	TEXAS INSTRUMENTS INCORPORATED		11/27/2024	VARIOUS	5,720.000	1,128,636		715,960	975,031	(259,071)	0	0	(259,071)	0	715,960	0	412,676	412,676	28,622	
191216-10-0	THE COCA-COLA COMPANY		11/20/2024	VARIOUS	12,826.000	815,940		670,452	755,836	(85,384)	0	0	(85,384)	0	670,452	0	145,487	145,487	17,526	
437076-10-2	THE HOME DEPOT INC.		11/25/2024	VARIOUS	4,912.000	1,997,792		1,241,513	1,702,254	(460,741)	0	0	(460,741)	0	1,241,513	0	756,279	756,279	32,434	
460690-10-0	THE INTERPUBLIC GROUP OF COMPANIES INC.		11/22/2024	VARIOUS	16,875.000	495,543		353,241	550,800	(197,559)	0	0	(197,559)	0	353,241	0	142,303	142,303	16,706	
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.		12/27/2024	VARIOUS	5,480.000	1,104,628		684,917	837,739	(167,497)	0	0	(167,497)	0	684,917	0	419,711	419,711	33,229	
742718-10-9	THE PROCTER & GAMBLE COMPANY		11/27/2024	VARIOUS	10,526.000	1,823,921		1,398,692	1,542,480	(143,788)	0	0	(143,788)	0	1,398,692	0	425,230	425,230	39,908	
824348-10-6	THE SHERWIN-WILLIAMS COMPANY		06/18/2024	UBS SECURITIES	335.000	100,482		69,909	104,487	(34,578)	0	0	(34,578)	0	69,909	0	30,573	30,573	479	
89417E-10-9	THE TRAVELERS COMPANIES INC.		11/20/2024	VARIOUS	4,132.000	1,049,146		531,013	787,105	(256,092)	0	0	(256,092)	0	531,013	0	518,134	518,134	11,924	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
883556-10-2	THERMO FISHER SCIENTIFIC INCORPORATED		12/03/2024	COWEN & CO	400.000	208,052		147,582	212,316	(64,734)	0	0	(64,734)	0	147,582	0	60,470	60,470	608	
892356-10-6	TRACTOR SUPPLY COMPANY		11/25/2024	VARIOUS	425.000	120,321		85,296	91,388	(6,092)	0	0	(6,092)	0	85,296	0	35,025	35,025	1,722	
892672-10-6	TRADEWEB MARKETS INC.		11/26/2024	VARIOUS	915.000	121,770		84,821	83,155	1,665	0	0	1,665	0	84,821	0	36,949	36,949	275	
902973-30-4	U.S. BANCORP		12/27/2024	INSTINET, LLC	400.000	19,401		20,985	0	0	0	0	0	0	20,985	0	(1,584)	(1,584)	0	
90353T-10-0	UBER TECHNOLOGIES INC.		12/03/2024	COWEN & CO	3,015.000	213,487		92,920	185,634	(92,713)	0	0	(92,713)	0	92,920	0	120,567	120,567	0	
907818-10-8	UNION PACIFIC CORPORATION		12/03/2024	VARIOUS	3,755.000	880,148		703,726	922,303	(218,577)	0	0	(218,577)	0	703,726	0	176,422	176,422	14,795	
911312-10-6	UNITED PARCEL SERVICE INC.		03/06/2024	CABRERA CAPITAL MARKETS	4,855.000	739,108		685,191	763,352	(78,160)	0	0	(78,160)	0	685,191	0	53,916	53,916	7,914	
91324P-10-2	UNITEDHEALTH GROUP INCORPORATED		11/26/2024	VARIOUS	285.000	168,998		107,073	150,044	(42,971)	0	0	(42,971)	0	107,073	0	61,925	61,925	1,701	
92047W-10-1	VALVOLINE INC.		11/27/2024	INSTINET, LLC	5,565.000	223,798		140,057	209,133	(69,076)	0	0	(69,076)	0	140,057	0	83,741	83,741	0	
92343V-10-4	VERIZON COMMUNICATIONS INC.		11/22/2024	COWEN & CO	7,080.000	305,670		386,679	266,916	119,763	0	0	119,763	0	386,679	0	(81,009)	(81,009)	18,921	
92826C-83-9	VISA INC.		12/04/2024	VARIOUS	1,350.000	417,561		286,954	351,473	(64,519)	0	0	(64,519)	0	286,954	0	130,607	130,607	2,855	
928881-10-1	VONTIER CORPORATION		09/20/2024	VARIOUS	2,635.000	92,066		89,402	91,039	(1,637)	0	0	(1,637)	0	89,402	0	2,663	2,663	178	
94106L-10-9	WASTE MANAGEMENT INC.		11/22/2024	COWEN & CO	560.000	125,115		79,704	100,296	(20,592)	0	0	(20,592)	0	79,704	0	45,411	45,411	1,260	
963320-10-6	WHIRLPOOL CORPORATION		11/22/2024	VARIOUS	4,215.000	473,248		647,804	513,261	134,544	0	0	134,544	0	647,804	0	(174,557)	(174,557)	28,910	
98311A-10-5	WYNDHAM HOTELS & RESORTS INC.		02/23/2024	COWEN & CO	1,135.000	90,629		75,070	91,265	(16,196)	0	0	(16,196)	0	75,070	0	15,559	15,559	0	
98389B-10-0	XCEL ENERGY INC.		11/22/2024	VARIOUS	8,975.000	636,990		600,612	555,642	44,969	0	0	44,969	0	600,612	0	36,378	36,378	19,408	
98978V-10-3	ZOETIS INC.		11/26/2024	VARIOUS	540.000	96,042		85,393	106,580	(21,187)	0	0	(21,187)	0	85,393	0	10,649	10,649	901	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						84,737,528	XXX	59,205,179	71,294,418	(13,237,073)	0	0	(13,237,073)	0	59,205,179	0	25,532,354	25,532,354	1,447,263	XXX
12008R-10-7	BUILDERS FIRSTSOURCE INC.		11/26/2024	COWEN & CO	1,105.000	204,789		85,430	184,469	(99,039)	0	0	(99,039)	0	85,430	0	119,360	119,360	0	
268150-10-9	DYNATRACE INC.		11/22/2024	COWEN & CO	775.000	42,737		40,163	0	0	0	0	0	0	40,163	0	2,573	2,573	0	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						247,526	XXX	125,593	184,469	(99,039)	0	0	(99,039)	0	125,593	0	121,933	121,933	0	XXX
464287-55-6	ISHARES BIOTECHNOLOGY ETF		12/03/2024	COWEN & CO	1,905.000	272,130		247,491	258,794	(11,304)	0	0	(11,304)	0	247,491	0	24,639	24,639	622	
81369Y-10-0	MATERIALS SELECT SECTOR SPDR FUND		12/05/2024	INSTINET, LLC	1,610.000	148,100		97,221	137,719	(40,498)	0	0	(40,498)	0	97,221	0	50,879	50,879	1,882	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						420,230	XXX	344,712	396,513	(51,802)	0	0	(51,802)	0	344,712	0	75,518	75,518	2,504	XXX
5989999997. Total - Common Stocks - Part 4						85,405,284	XXX	59,675,484	71,875,400	(13,387,914)	0	0	(13,387,914)	0	59,675,484	0	25,729,805	25,729,805	1,449,767	XXX
5989999998. Total - Common Stocks - Part 5						18,949,815	XXX	16,478,763	0	0	0	0	0	0	16,478,763	0	2,471,048	2,471,048	172,558	XXX
5989999999. Total - Common Stocks						104,355,099	XXX	76,154,247	71,875,400	(13,387,914)	0	0	(13,387,914)	0	76,154,247	0	28,200,853	28,200,853	1,622,325	XXX
5999999999. Total - Preferred and Common Stocks						104,355,099	XXX	76,154,247	71,875,400	(13,387,914)	0	0	(13,387,914)	0	76,154,247	0	28,200,853	28,200,853	1,622,325	XXX
6009999999 - Totals						211,515,032	XXX	186,526,471	173,320,102	(13,387,914)	139,424	0	(13,248,490)	0	186,013,912	0	25,410,984	25,410,984	4,003,708	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
036752-AY-9	ELEVANCE HEALTH INC.		05/20/2024	BANK AMERICA	11/21/2024	JANE STREET EXECUTION SERVICES	790,000	789,803	796,905	789,803	0	0	0	0	0	0	7,102	7,102	19,438	0
30303M-8T-2	META PLATFORMS INC.		08/07/2024	MORGAN STANLEY	10/16/2024	GOLDMAN SACHS	400,000	399,808	405,060	399,911	0	103	0	103	0	0	5,149	5,149	3,438	0
64110L-AZ-9	NETFLIX INC.		07/30/2024	GOLDMAN SACHS	09/11/2024	JANE STREET EXECUTION SERVICES	930,000	926,410	968,893	926,567	0	157	0	157	0	0	42,325	42,325	5,063	0
437076-DD-1	THE HOME DEPOT INC.		06/18/2024	VARIOUS	09/05/2024	US BANCORP INVESTMENTS INC	2,400,000	2,385,100	2,480,688	2,387,802	0	2,702	0	2,702	0	0	92,886	92,886	22,957	0
693475-BV-6	THE PNC FINANCIAL SERVICES GROUP INC.		01/17/2024	PNC CAPITAL MARKETS	06/05/2024	VARIOUS	725,000	725,000	724,928	725,000	0	0	0	0	0	0	(73)	(73)	14,303	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							5,245,000	5,226,121	5,376,474	5,229,083	0	2,962	0	2,962	0	0	147,389	147,389	65,199	0
2509999998. Total - Bonds							5,245,000	5,226,121	5,376,474	5,229,083	0	2,962	0	2,962	0	0	147,389	147,389	65,199	0
4509999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
002824-10-0	ABBOTT LABORATORIES		03/25/2024	UBS SECURITIES	06/14/2024	VARIOUS	60.000	6,606	6,200	6,606	0	0	0	0	0	0	(406)	(406)	33	0
00287Y-10-9	ABBVIE INC.		06/18/2024	VARIOUS	11/26/2024	VARIOUS	798.000	130,999	135,561	130,999	0	0	0	0	0	0	4,561	4,561	2,474	0
001055-10-2	AFLAC INCORPORATED		03/06/2024	INSTINET, LLC	11/20/2024	BARCLAYS AMERICAN	1,450.000	118,692	159,784	118,692	0	0	0	0	0	0	41,092	41,092	2,175	0
02079K-30-5	ALPHABET INC.		06/13/2024	VARIOUS	11/26/2024	VARIOUS	1,660.000	264,309	276,798	264,309	0	0	0	0	0	0	12,488	12,488	482	0
023135-10-6	AMAZON.COM INC.		08/27/2024	VARIOUS	11/25/2024	RENAISSANCE MACRO RESEARCH	480.000	88,257	95,958	88,257	0	0	0	0	0	0	7,700	7,700	0	0
03076C-10-6	AMERIPRISE FINANCIAL INC.		09/05/2024	BTIG, LLC	11/20/2024	BARCLAYS AMERICAN	70.000	30,725	39,246	30,725	0	0	0	0	0	0	8,522	8,522	104	0
032095-10-1	AMPHENOL CORPORATION		09/20/2024	UBS SECURITIES	11/26/2024	COWEN & CO	185.000	12,162	13,606	12,162	0	0	0	0	0	0	1,444	1,444	2	0
032654-10-5	ANALOG DEVICES INC.		09/05/2024	BTIG, LLC	11/20/2024	VARIOUS	807.000	166,290	169,440	166,290	0	0	0	0	0	0	3,150	3,150	712	0
03769M-10-6	APOLLO GLOBAL MANAGEMENT INC.		11/22/2024	COWEN & CO	12/27/2024	INSTINET, LLC	1,425.000	239,616	243,720	239,616	0	0	0	0	0	0	4,104	4,104	0	0
037833-10-0	APPLE INC.		06/20/2024	VARIOUS	11/26/2024	INSTINET, LLC	1,035.000	219,811	243,307	219,811	0	0	0	0	0	0	23,496	23,496	518	0
G0450A-10-5	ARCH CAPITAL GROUP LTD.	C	11/27/2024	VARIOUS	12/17/2024	VARIOUS	815.000	82,967	74,160	82,967	0	0	0	0	0	0	(8,807)	(8,807)	175	0
053015-10-3	AUTOMATIC DATA PROCESSING INC.		06/04/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	303.000	73,985	90,726	73,985	0	0	0	0	0	0	16,741	16,741	1,224	0
09247X-10-1	BLACKROCK INC		06/04/2024	VARIOUS	10/02/2024	VARIOUS	114.000	91,030	91,030	91,030	0	0	0	0	0	0	0	0	1,163	0
09290D-10-1	BLACKROCK INC.		10/02/2024	EXCHANGE OFFER	11/20/2024	VARIOUS	1,033.000	619,209	1,057,977	619,209	0	0	0	0	0	0	438,768	438,768	0	0
09260D-10-7	BLACKSTONE INC.		10/07/2024	COWEN & CO	12/04/2024	INSTINET, LLC	900.000	134,201	166,905	134,201	0	0	0	0	0	0	32,704	32,704	774	0
110122-10-8	BRISTOL-MYERS SQUIBB CO		06/04/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	5,619.000	251,585	326,144	251,585	0	0	0	0	0	0	74,559	74,559	7,613	0
11135F-10-1	BROADCOM INC.		08/27/2024	VARIOUS	11/26/2024	VARIOUS	575.000	91,083	94,614	91,083	0	0	0	0	0	0	3,531	3,531	573	0
127387-10-8	CADENCE DESIGN SYSTEMS INC.		09/20/2024	UBS SECURITIES	11/22/2024	COWEN & CO	120.000	35,234	37,471	35,234	0	0	0	0	0	0	2,237	2,237	0	0
14040H-10-5	CAPITAL ONE FINANCIAL CORPORATION		01/03/2024	INSTINET, LLC	12/04/2024	INSTINET, LLC	1,200.000	156,737	222,582	156,737	0	0	0	0	0	0	65,845	65,845	2,880	0
149123-10-1	CATERPILLAR INC.		09/05/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	164.000	54,428	62,475	54,428	0	0	0	0	0	0	8,047	8,047	292	0
16411R-20-8	CHENIERE ENERGY INC.		06/18/2024	VARIOUS	11/22/2024	COWEN & CO	210.000	34,066	46,792	34,066	0	0	0	0	0	0	12,726	12,726	225	0
166764-10-0	CHEVRON CORPORATION		10/18/2024	VARIOUS	11/22/2024	COWEN & CO	595.000	90,036	96,320	90,036	0	0	0	0	0	0	6,284	6,284	1,149	0
17275R-10-2	CISCO SYSTEMS INC.		06/04/2024	VARIOUS	11/22/2024	VARIOUS	4,570.000	218,078	263,711	218,078	0	0	0	0	0	0	45,633	45,633	4,420	0
12572Q-10-5	CME GROUP INC.		06/04/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	846.000	179,410	192,649	179,410	0	0	0	0	0	0	13,239	13,239	2,468	0
194162-10-3	COLGATE-PALMOLIVE COMPANY		03/06/2024	BTIG, LLC	11/20/2024	BARCLAYS AMERICAN	280.000	24,374	26,329	24,374	0	0	0	0	0	0	1,956	1,956	420	0
20825C-10-4	CONOCOPHILLIPS		09/05/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	2,018.000	222,475	229,058	222,475	0	0	0	0	0	0	6,583	6,583	3,359	0
217204-10-6	COPART INC.		09/20/2024	UBS SECURITIES	11/27/2024	INSTINET, LLC	690.000	37,014	43,951	37,014	0	0	0	0	0	0	6,937	6,937	0	0
219350-10-5	CORNING INCORPORATED		09/05/2024	CABRERA CAPITAL MARKETS	11/20/2024	BARCLAYS AMERICAN	22,222.000	919,037	1,052,529	919,037	0	0	0	0	0	0	133,492	133,492	6,222	0
219948-10-6	CORPAY INC.		06/18/2024	UBS SECURITIES	11/26/2024	COWEN & CO	125.000	31,629	47,248	31,629	0	0	0	0	0	0	15,619	15,619	0	0
22160K-10-5	COSTCO WHOLESALE CORPORATION		06/13/2024	COWEN & CO	11/25/2024	ROBERT W. BAIRD & CO	35.000	29,560	33,424	29,560	0	0	0	0	0	0	3,864	3,864	81	0
126650-10-0	CVS HEALTH CORPORATION		03/06/2024	BTIG, LLC	06/04/2024	BARCLAYS AMERICAN	590.000	43,789	35,394	43,789	0	0	0	0	0	0	(8,396)	(8,396)	392	0
036752-10-3	ELEVANCE HEALTH INC.		11/22/2024	COWEN & CO	12/27/2024	VARIOUS	455.000	197,156	174,379	197,156	0	0	0	0	0	0	(22,777)	(22,777)	742	0
26875P-10-1	EOG RESOURCES INC.		09/05/2024	VARIOUS	11/20/2024	VARIOUS	1,518.000	178,486	206,368	178,486	0	0	0	0	0	0	27,883	27,883	3,669	0
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC.		03/25/2024	ISI GROUP INC	06/14/2024	BARCLAYS AMERICAN	255.000	16,358	15,894	16,358	0	0	0	0	0	0	(465)	(465)	122	0
30231G-10-2	EXXON MOBIL CORPORATION		09/05/2024	VARIOUS	11/26/2024	VARIOUS	2,788.210	315,174	331,613	315,174	0	0	0	0	0	0	16,440	16,440	7,098	0
303250-10-4	FAIR ISAAC CORPORATION		06/18/2024	UBS SECURITIES	11/22/2024	VARIOUS	80.000	102,372	184,882	102,372	0	0	0	0	0	0	82,509	82,509	0	0
31946M-10-3	FIRST CITIZENS BANCSHARES INC.		07/22/2024	COWEN & CO	12/04/2024	INSTINET, LLC	115.000	210,921	251,837	210,921	0	0	0	0	0	0	40,917	40,917	413	0
337738-10-8	FISERV INC.		06/18/2024	VARIOUS	12/04/2024	VARIOUS	355.000	54,447	77,450	54,447	0	0	0	0	0	0	23,003	23,003	0	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi-fication	2 Description	3 For-eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid-eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort-ization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
33829M-10-1	FIVE BELOW INC.		02/23/2024	COWEN & CO	03/25/2024	COWEN & CO	470.000	90,842	82,139	90,842	0	0	0	0	0	0	(8,703)	(8,703)	0	0
H2906T-10-9	GARMIN LTD.	C	10/18/2024	ISI GROUP INC	11/22/2024	COWEN & CO	270.000	45,239	56,873	45,239	0	0	0	0	0	0	11,634	11,634	0	0
668771-10-8	GEN DIGITAL INC.		03/25/2024	COWEN & CO	06/14/2024	J.P. MORGAN	535.000	11,824	13,036	11,824	0	0	0	0	0	0	1,212	1,212	67	0
369550-10-8	GENERAL DYNAMICS CORPORATION		09/05/2024	BTIG, LLC	11/20/2024	BARCLAYS AMERICAN	331.000	95,806	92,483	95,806	0	0	0	0	0	0	(3,323)	(3,323)	774	0
375558-10-3	GILEAD SCIENCES INC.		06/04/2024	INSTINET, LLC	11/20/2024	BARCLAYS AMERICAN	3,901.000	267,252	345,548	267,252	0	0	0	0	0	0	78,296	78,296	7,550	0
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC.		06/18/2024	UBS SECURITIES	11/25/2024	ROBERT W. BAIRD & CO	105.000	22,634	26,808	22,634	0	0	0	0	0	0	4,174	4,174	32	0
438516-10-6	HONEYWELL INTERNATIONAL INCORPORATION		09/20/2024	VARIOUS	11/25/2024	VARIOUS	185.000	38,042	42,736	38,042	0	0	0	0	0	0	4,694	4,694	425	0
40434L-10-5	HP INC.		09/05/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	5,332.000	167,617	195,359	167,617	0	0	0	0	0	0	27,742	27,742	3,559	0
452308-10-9	ILLINOIS TOOL WORKS INC.		09/05/2024	VARIOUS	11/25/2024	VARIOUS	843.000	207,803	226,093	207,803	0	0	0	0	0	0	18,290	18,290	2,571	0
461202-10-3	INTUIT INC.		06/18/2024	UBS SECURITIES	11/22/2024	COWEN & CO	55.000	33,364	35,803	33,364	0	0	0	0	0	0	2,440	2,440	107	0
G50871-10-5	JAZZ PHARMACEUTICALS PUBLIC LIMITED COMP	C	03/25/2024	BARCLAYS AMERICAN	06/14/2024	J.P. MORGAN	90.000	10,962	10,132	10,962	0	0	0	0	0	0	(831)	(831)	0	0
478160-10-4	JOHNSON & JOHNSON		06/04/2024	VARIOUS	11/20/2024	VARIOUS	1,285.000	196,087	195,735	196,087	0	0	0	0	0	0	(353)	(353)	2,070	0
539830-10-9	LOCKHEED MARTIN CORPORATION		03/06/2024	BTIG, LLC	11/20/2024	BARCLAYS AMERICAN	301.000	130,354	160,687	130,354	0	0	0	0	0	0	30,333	30,333	1,896	0
N53745-10-0	LYONDELLBASELL INDUSTRIES N.V.	C	11/22/2024	COWEN & CO	12/27/2024	INSTINET, LLC	1,140.000	95,608	84,690	95,608	0	0	0	0	0	0	(10,918)	(10,918)	1,528	0
580135-10-1	MCDONALD'S CORPORATION		11/12/2024	VARIOUS	11/25/2024	VARIOUS	1,187.000	322,790	347,388	322,790	0	0	0	0	0	0	24,598	24,598	2,619	0
58155Q-10-3	MCKESSON CORPORATION		09/20/2024	UBS SECURITIES	11/26/2024	COWEN & CO	60.000	30,442	37,095	30,442	0	0	0	0	0	0	6,653	6,653	0	0
30303M-10-2	META PLATFORMS INC.		06/13/2024	COWEN & CO	11/26/2024	COWEN & CO	540.000	241,775	308,644	241,775	0	0	0	0	0	0	66,870	66,870	540	0
594918-10-4	MICROSOFT CORPORATION		06/13/2024	COWEN & CO	11/22/2024	COWEN & CO	500.000	221,608	207,240	221,608	0	0	0	0	0	0	(14,368)	(14,368)	790	0
609207-10-5	MONDELEZ INTERNATIONAL INC.		06/04/2024	INSTINET, LLC	11/20/2024	BARCLAYS AMERICAN	2,175.000	152,971	139,844	152,971	0	0	0	0	0	0	(13,126)	(13,126)	2,551	0
617446-44-8	MORGAN STANLEY		09/05/2024	VARIOUS	12/04/2024	VARIOUS	1,087.000	100,799	142,217	100,799	0	0	0	0	0	0	41,417	41,417	2,829	0
620076-30-7	MOTOROLA SOLUTIONS INC.		09/20/2024	ISI GROUP INC	11/26/2024	COWEN & CO	5.000	2,207	2,473	2,207	0	0	0	0	0	0	266	266	0	0
55354G-10-0	MSCI INC.		06/18/2024	UBS SECURITIES	11/22/2024	COWEN & CO	120.000	61,072	69,952	61,072	0	0	0	0	0	0	8,880	8,880	464	0
64110D-10-4	NETAPP INC		09/20/2024	UBS SECURITIES	11/26/2024	COWEN & CO	65.000	7,855	8,426	7,855	0	0	0	0	0	0	572	572	34	0
64110L-10-6	NETFLIX INC.		06/18/2024	UBS SECURITIES	11/25/2024	ROBERT W. BAIRD & CO	195.000	133,312	171,328	133,312	0	0	0	0	0	0	38,015	38,015	0	0
67066G-10-4	NVIDIA CORPORATION		06/13/2024	COWEN & CO	11/26/2024	INSTINET, LLC	1,955.000	251,100	267,186	251,100	0	0	0	0	0	0	16,086	16,086	20	0
681919-10-6	OMNICOM GROUP INC.		09/05/2024	VARIOUS	11/20/2024	VARIOUS	9,280.000	851,909	915,828	851,909	0	0	0	0	0	0	63,919	63,919	12,558	0
697435-10-5	PALO ALTO NETWORKS INC.		03/25/2024	BARCLAYS AMERICAN	11/26/2024	COWEN & CO	55.000	15,664	21,627	15,664	0	0	0	0	0	0	5,962	5,962	0	0
704326-10-7	PAYCHEX INC.		06/04/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	1,103.000	133,297	156,064	133,297	0	0	0	0	0	0	22,767	22,767	3,167	0
713448-10-8	PEPSICO INC.		09/05/2024	VARIOUS	11/22/2024	VARIOUS	1,252.000	206,392	199,146	206,392	0	0	0	0	0	0	(7,246)	(7,246)	2,789	0
71377A-10-3	PERFORMANCE FOOD GROUP COMPANY		06/18/2024	UBS SECURITIES	11/25/2024	ROBERT W. BAIRD & CO	360.000	24,565	32,019	24,565	0	0	0	0	0	0	7,453	7,453	0	0
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		03/06/2024	BTIG, LLC	11/20/2024	BARCLAYS AMERICAN	1,423.000	129,594	185,619	129,594	0	0	0	0	0	0	56,025	56,025	5,621	0
74340W-10-3	PROLOGIS INC.		03/15/2024	COWEN & CO	11/22/2024	COWEN & CO	3,550.000	456,687	409,094	456,687	0	0	0	0	0	0	(47,593)	(47,593)	6,816	0
69370C-10-0	PTC INC.		06/18/2024	UBS SECURITIES	11/22/2024	COWEN & CO	165.000	28,533	32,139	28,533	0	0	0	0	0	0	3,605	3,605	0	0
74460D-10-9	PUBLIC STORAGE.		11/12/2024	VARIOUS	11/22/2024	COWEN & CO	595.000	177,766	200,680	177,766	0	0	0	0	0	0	22,914	22,914	1,710	0
747525-10-3	QUALCOMM INCORPORATED		10/18/2024	VARIOUS	11/22/2024	VARIOUS	2,788.000	487,840	431,221	487,840	0	0	0	0	0	0	(56,618)	(56,618)	633	0
773903-10-9	ROCKWELL AUTOMATION INC.		06/18/2024	UBS SECURITIES	11/25/2024	ROBERT W. BAIRD & CO	135.000	35,207	40,625	35,207	0	0	0	0	0	0	5,418	5,418	346	0
775711-10-4	ROLLINS INC.		06/18/2024	UBS SECURITIES	11/25/2024	ROBERT W. BAIRD & CO	135.000	6,712	6,875	6,712	0	0	0	0	0	0	162	162	43	0
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD.		04/29/2024	COWEN & CO	11/27/2024	VARIOUS	975.000	139,195	233,116	139,195	0	0	0	0	0	0	93,921	93,921	390	0
749685-10-3	RPM INTERNATIONAL INC.		06/18/2024	UBS SECURITIES	11/22/2024	COWEN & CO	225.000	25,280	30,935	25,280	0	0	0	0	0	0	5,655	5,655	218	0
75513E-10-1	RTX CORPORATION		11/12/2024	VARIOUS	11/22/2024	VARIOUS	961.000	98,756	115,549	98,756	0	0	0	0	0	0	16,793	16,793	1,281	0
79466L-30-2	SALESFORCE INC.		03/25/2024	VARIOUS	11/26/2024	VARIOUS	955.000	261,284	285,425	261,284	0	0	0	0	0	0	24,141	24,141	714	0
81762P-10-2	SERVICENOW INC.		06/18/2024	UBS SECURITIES	11/22/2024	VARIOUS	180.000	131,301	186,758	131,301	0	0	0	0	0	0	55,457	55,457	0	0
L8681T-10-2	SPOTIFY TECHNOLOGY S.A.	C	09/20/2024	UBS SECURITIES	11/22/2024	COWEN & CO	380.000	138,348	181,978	138,348	0	0	0	0	0	0	43,630	43,630	0	0
855244-10-9	STARBUCKS CORPORATION		06/04/2024	VARIOUS	11/20/2024	VARIOUS	3,098.000	273,442	299,923	273,442	0	0	0	0	0	0	26,481	26,481	4,555	0
863667-10-1	STRYKER CORPORATION		06/18/2024	UBS SECURITIES	11/26/2024	COWEN & CO	70.000	24,310	27,128	24,310	0	0	0	0	0	0	2,818	2,818	112	0
871829-10-7	SYSCO CORPORATION		10/18/2024	INSTINET, LLC	11/22/2024	COWEN & CO	540.000	40,775	40,683	40,775	0	0	0	0	0	0	(92)	(92)	0	0
87612E-10-6	TARGET CORPORATION		09/05/2024	VARIOUS	12/05/2024	VARIOUS	950.000	143,618	122,985	143,618	0	0	0	0	0	0	(20,634)	(20,634)	1,704	0
G87052-10-9	TE CONNECTIVITY PLC	C	09/30/2024	MERGER	11/27/2024	VARIOUS	1,230.000	186,001	184,553	186,001	0	0	0	0	0	0	(1,447)	(1,447)	796	0
88160R-10-1	TESLA INC.		06/13/2024	COWEN & CO	11/27/2024	INSTINET, LLC	200.000	36,862	66,669	36,862	0	0	0	0	0	0	29,807	29,807	0	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value: 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
882508-10-4	TEXAS INSTRUMENTS INCORPORATED		09/05/2024	BTIG, LLC	11/20/2024	BARCLAYS AMERICAN	198.000	35,375	39,123	35,375	0	0	0	0	0	0	3,748	3,748	670	0
064058-10-0	THE BANK OF NEW YORK MELLON CORPORATION		03/06/2024	CABRERA CAPITAL MARKETS	11/20/2024	VARIOUS	15,264.000	850,124	1,160,874	850,124	0	0	0	0	0	0	310,750	310,750	19,569	0
191216-10-0	THE COCA-COLA COMPANY		03/06/2024	INSTINET, LLC	11/20/2024	BARCLAYS AMERICAN	1,507.000	89,850	94,731	89,850	0	0	0	0	0	0	4,881	4,881	2,193	0
437076-10-2	THE HOME DEPOT INC.		11/12/2024	VARIOUS	11/25/2024	VARIOUS	583.000	202,423	238,405	202,423	0	0	0	0	0	0	35,982	35,982	1,064	0
460690-10-0	THE INTERPUBLIC GROUP OF COMPANIES INC.		07/11/2024	RENAISSANCE MACRO RESEARCH	11/22/2024	COWEN & CO	3,365.000	97,770	98,342	97,770	0	0	0	0	0	0	572	572	1,110	0
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.		06/04/2024	VARIOUS	11/20/2024	VARIOUS	149.000	22,601	30,388	22,601	0	0	0	0	0	0	7,787	7,787	615	0
742718-10-9	THE PROCTER & GAMBLE COMPANY		11/12/2024	VARIOUS	11/22/2024	VARIOUS	803.000	131,422	139,509	131,422	0	0	0	0	0	0	8,087	8,087	1,292	0
89417E-10-9	THE TRAVELERS COMPANIES INC.		06/04/2024	INSTINET, LLC	11/20/2024	BARCLAYS AMERICAN	204.000	42,710	52,397	42,710	0	0	0	0	0	0	9,687	9,687	428	0
883556-10-2	THERMO FISHER SCIENTIFIC INCORPORATED		11/27/2024	VARIOUS	12/17/2024	VARIOUS	185.000	98,925	97,805	98,925	0	0	0	0	0	0	(1,119)	(1,119)	0	0
892356-10-6	TRACTOR SUPPLY COMPANY		09/20/2024	UBS SECURITIES	11/25/2024	ROBERT W. BAIRD & CO	65.000	17,892	18,580	17,892	0	0	0	0	0	0	688	688	72	0
892672-10-6	TRADEWEB MARKETS INC.		06/18/2024	UBS SECURITIES	11/26/2024	COWEN & CO	230.000	24,235	31,167	24,235	0	0	0	0	0	0	6,932	6,932	23	0
894164-10-2	TRAVEL + LEISURE CO.		12/02/2024	COWEN & CO	12/17/2024	J.P. MORGAN	1,965.000	109,346	103,105	109,346	0	0	0	0	0	0	(6,242)	(6,242)	983	0
90384S-30-3	ULTA BEAUTY INC.		03/15/2024	COWEN & CO	08/20/2024	VARIOUS	275.000	147,642	102,607	147,642	0	0	0	0	0	0	(45,035)	(45,035)	0	0
907818-10-8	UNION PACIFIC CORPORATION		06/04/2024	VARIOUS	11/20/2024	BARCLAYS AMERICAN	524.000	121,976	122,118	121,976	0	0	0	0	0	0	142	142	848	0
91324P-10-2	UNITEDHEALTH GROUP INCORPORATED		03/06/2024	INSTINET, LLC	11/20/2024	VARIOUS	1,803.000	852,204	1,070,381	852,204	0	0	0	0	0	0	218,177	218,177	10,210	0
92826C-83-9	VISA INC.		06/13/2024	COWEN & CO	11/26/2024	COWEN & CO	115.000	31,031	36,090	31,031	0	0	0	0	0	0	5,059	5,059	128	0
928881-10-1	VONTIER CORPORATION		06/18/2024	UBS SECURITIES	09/20/2024	UBS SECURITIES	900.000	35,194	29,919	35,194	0	0	0	0	0	0	(5,276)	(5,276)	23	0
94106L-10-9	WASTE MANAGEMENT INC.		09/20/2024	VARIOUS	11/22/2024	COWEN & CO	110.000	22,745	24,576	22,745	0	0	0	0	0	0	1,831	1,831	68	0
963320-10-6	WHIRLPOOL CORPORATION		10/18/2024	VARIOUS	11/22/2024	COWEN & CO	1,715.000	171,948	192,691	171,948	0	0	0	0	0	0	20,743	20,743	5,434	0
98389B-10-0	XCEL ENERGY INC.		05/30/2024	RENAISSANCE MACRO RESEARCH	11/22/2024	COWEN & CO	1,565.000	84,748	112,014	84,748	0	0	0	0	0	0	27,266	27,266	1,714	0
98978V-10-3	ZOETIS INC.		06/18/2024	VARIOUS	11/26/2024	COWEN & CO	245.000	41,368	43,009	41,368	0	0	0	0	0	0	1,641	1,641	261	0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								15,996,540	18,431,917	15,996,540	0	0	0	0	0	0	2,435,372	2,435,372	172,558	0
243537-10-7	DECKERS OUTDOOR CORPORATION		09/20/2024	UBS SECURITIES	11/26/2024	VARIOUS	805.000	133,207	156,809	133,207	0	0	0	0	0	0	23,602	23,602	0	0
888787-10-8	TOAST INC.		11/12/2024	COWEN & CO	11/26/2024	INSTINET, LLC	3,780.000	146,096	164,236	146,096	0	0	0	0	0	0	18,141	18,141	0	0
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								279,303	321,045	279,303	0	0	0	0	0	0	41,743	41,743	0	0
81369Y-10-0	MATERIALS SELECT SECTOR SPDR FUND		10/07/2024	INSTINET, LLC	12/05/2024	INSTINET, LLC	2,140.000	202,920	196,853	202,920	0	0	0	0	0	0	(6,067)	(6,067)	0	0
5819999999. Subtotal - Common Stocks - Exchange Traded Funds								202,920	196,853	202,920	0	0	0	0	0	0	(6,067)	(6,067)	0	0
5989999998. Total - Common Stocks								16,478,763	18,949,815	16,478,763	0	0	0	0	0	0	2,471,048	2,471,048	172,558	0
5999999999. Total - Preferred and Common Stocks								16,478,763	18,949,815	16,478,763	0	0	0	0	0	0	2,471,048	2,471,048	172,558	0
6009999999 - Totals								21,704,884	24,326,289	21,707,846	0	2,962	0	2,962	0	0	2,618,437	2,618,437	237,757	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
58514@-10-5	Missouri Employers General Agency			43-1768412	8BII	521,018		521,018		
000000-00-0	MEM Protect Insurance Company			93-4876059	8BI	5,590,214				
000000-00-0	MEM Secure Insurance Company			93-4891842	8BI	5,590,203				
000000-00-0	MEM Shield Insurance Company			93-4916036	8BI	5,590,214				
000000-00-0	MEM Preserve Insurance Company			33-1825109	8BI	5,511,400				
1799999. Subtotal - Common Stock - Other Affiliates						22,803,049	0	521,018	XXX	XXX
1899999. Total Common Stocks						22,803,049	0	521,018	XXX	XXX
1999999 - Totals						22,803,049	0	521,018	XXX	XXX

1. Total amount of goodwill nonadmitted $ ....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
DEPOSIT DEP 1910USD		0.000	0	0	635	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	7,603,745	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	7,604,380	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	7,604,380	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
0599999 Total - Cash	XXX	XXX	0	0	7,604,380	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	8,628,799	4. April	6,883,353	7. July	11,698,348	10. October	3,442,237
2. February	9,477,213	5. May	7,047,073	8. August	4,806,563	11. November	9,793,483
3. March	6,107,588	6. June	8,619,419	9. September	4,097,249	12. December	7,604,380

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST	C	12/31/2024	4.424		6,108,614	105,036	700,829
38141W-27-3	GLDMN SCHS FIN SQ GV-FST	C	12/31/2024	4.424		4,543,417		
8309999999. Subtotal - All Other Money Market Mutual Funds						10,652,031	105,036	700,829
8609999999 - Total Cash Equivalents						10,652,031	105,036	700,829

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO	B	Special Deposit	1,300,605	1,234,280		
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH						
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	U.S. Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	499,631	502,031	125,496,586	125,496,586
59.	Subtotal	XXX	XXX	1,800,236	1,736,311	125,496,586	125,496,586
	DETAILS OF WRITE-INS						
5801.			Pledge for American Alternative Insurance Company			1,603,676	1,603,676
5802.			Pledge for Argonaut Insurance Company			24,248,485	24,248,485
5803.			Pledged to Commerce for LPT Loan			99,644,425	99,644,425
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	499,631	502,031	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	499,631	502,031	125,496,586	125,496,586