

PAY AS YOU GO

Pay each period based on your actual payroll

Signing Up is Easy

MEM Pay as You Go powered by InsurePay®.

1

Talk to your agent about the benefits of Pay as You Go and the value it can bring to your business.

2

Have your agent choose the Pay as You Go payment option for your workers compensation policy.

3

Complete the simple online MEM Pay as You Go registration process through the email you receive from InsurePay®.



No collateral down payment.*



Real-time premium calculations and improved cash management.



Automatic payments with fewer audit surprises.



Ease of use.



Loyalty points.

REGULAR INSTALLMENTS

Estimated premium: \$10,000
Down payment: \$2,000
12 regular installments
Final audited premium: \$11,050
Due at audit: \$1,050

TYPICAL PREMIUM PAYMENTS



PAY AS YOU GO

Estimated premium: \$10,000
Collateral down payment: \$0
12 months reported payroll: \$11,050
Final audited premium: \$11,050
Due at audit: \$0

PAY AS YOU GO PREMIUM PAYMENTS



* If applicable, the following fees are collected immediately up front: Second Injury Fund (state mandated surcharge); TRIPRA (federally mandated terrorism surcharge); MEM's expense constant.

Flexible Payroll Options

Option 1: Self-report payroll manually each pay period

Policyholders have the choice to manually enter in the data or upload a file with their payroll information directly into the InsurePay portal.

Option 2: Automate payroll

2,000+ direct payroll providers included with Pay as You Go.

Option 3: Gain automated access to Premier Payroll Connections

Premier Payroll Connections cost policyholders \$240/year paid by credit card.



Reporting Timeline Example

Payroll reports are completed on the InsurePay® Pay as You Go Portal. To report, visit: mem.insurepay.com

The example below shows the payroll “check date” set to the last day of the month. When payroll is reported, payment is automatically applied within two days.

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			Late Payroll 1 Notice An email notification is sent when a due date for entering payroll has been missed.	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
Ideal Week 19 to Report Your Payroll	20	21	22	23	24	25
26	27	28	29	Your Check 30 Date An email notification is sent on the payroll due date if payroll has not been submitted.		



Questions?

Contact us at: 800.442.0593 or customer@mem-ins.com
Find resources and FAQs: mem-ins.com/payasyougo
See our payment options: mem-ins.com/coverage/payment-plans/
Login: mem.insurepay.com