

# **ANNUAL STATEMENT**

**OF THE**

**Missouri Employers Mutual Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**Missouri**

**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

**PROPERTY AND CASUALTY**

# **2021**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

Missouri Employers Mutual Insurance Company

NAIC Group Code	0000	0000	NAIC Company Code	10191	Employer's ID Number	43-1668466
	(Current)	(Prior)				
Organized under the Laws of	Missouri				State of Domicile or Port of Entry	MO
Country of Domicile	United States of America					
Incorporated/Organized	09/16/1994			Commenced Business	03/01/1995	
Statutory Home Office	101 North Keene St.			Columbia, MO, US 65201		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	101 North Keene St.					
	(Street and Number)					
	Columbia, MO, US 65201			573-499-9714		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	101 North Keene St.			Columbia, MO, US 65201		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	101 North Keene St.					
	(Street and Number)					
	Columbia, MO, US 65201			573-499-9714		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Internet Website Address	www.mem-ins.com					
Statutory Statement Contact	Perry Heckemeyer			573-499-4396		
	(Name)			(Area Code) (Telephone Number)		
	pheckeme@mem-ins.com			573-219-3396		
	(E-mail Address)			(FAX Number)		

OFFICERS

President & CEO	James C. Owen	CFO	Andrew S Ribaud
Vice President, General Counsel & Secretary	Jennifer L. Barth	Vice President, Underwriting & Consultative Serv	Roger Scott Walleck

OTHER

Kevin Miller, Vice President	Jennifer A Peck, Vice President	Susan Rene Eslinger, Vice President
Sarah Mazzocco, Vice President	Jennifer Langan #, Vice President	

DIRECTORS OR TRUSTEES

Joe L. Moseley	James J. Jura	Herman A. Styles Jr.
Charles A. Caisley	William T. Reeves	

State of	Missouri	SS
County of	Boone	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James C. Owen	Andrew S. Ribaud	Jennifer L. Barth
President & CEO	CFO	Vice President & General Counsel

Subscribed and sworn to before me this	a. Is this an original filing? .....	Yes [ X ] No [ ]
day of	b. If no,	
	1. State the amendment number.....	
	2. Date filed .....	
	3. Number of pages attached.....	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	592,167,251		592,167,251	537,515,324
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,530,539		1,530,539	2,237,999
2.2 Common stocks .....	96,454,663	486,634	95,968,029	80,319,621
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	8,831,917		8,831,917	9,148,964
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	1,676,867
5. Cash (\$ .....4,490,957, Schedule E - Part 1), cash equivalents (\$ .....16,089,165, Schedule E - Part 2) and short-term investments (\$ ....., Schedule DA) .....	20,580,123		20,580,123	37,151,156
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....	448,144		448,144	467,551
9. Receivable for securities .....	180		180	169
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	720,012,817	486,634	719,526,183	668,517,651
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	3,689,467		3,689,467	3,858,475
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	83,559,647	9,219,012	74,340,635	75,264,225
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	6,089,726	608,973	5,480,753	5,617,600
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,832,996		1,832,996	2,916,996
16.2 Funds held by or deposited with reinsured companies .....	1,208,319		1,208,319	1,208,319
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	29,386		29,386	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	10,324,723	9,913,737	410,986	376,239
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	85,774	85,774	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	6,890,487	5,391,568	1,498,919	1,951,687
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	833,723,342	25,705,698	808,017,644	759,711,192
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	833,723,342	25,705,698	808,017,644	759,711,192
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Automobiles .....	154,638		154,638	379,993
2502. Other Assets Nonadmitted .....	6,735,848	5,391,568	1,344,280	1,571,694
2503. Rounding Difference .....	1		1	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	6,890,487	5,391,568	1,498,919	1,951,687

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	361,346,012	334,700,810
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	737,223	996,304
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	29,920,259	28,776,259
4. Commissions payable, contingent commissions and other similar charges .....	9,925,150	9,784,529
5. Other expenses (excluding taxes, licenses and fees) .....	14,123,303	12,943,806
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,123,539	1,768,216
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ ..... .....		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....0 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	101,664,535	101,950,278
10. Advance premium .....	3,188,065	4,426,707
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....	4,949,175	4,843,781
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,811,994	1,687,365
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	4,637,969	5,241,973
15. Remittances and items not allocated .....		0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....	39,698	39,698
20. Derivatives .....	0	0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ ..... .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	534,466,922	507,159,726
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	534,466,922	507,159,726
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	273,550,722	252,551,465
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	273,550,722	252,551,465
38. TOTALS (Page 2, Line 28, Col. 3) .....	808,017,644	759,711,191
DETAILS OF WRITE-INS		
2501. Retrospective Premium .....		0
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0



STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	229,657,719	231,589,383
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	137,211,760	144,765,897
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	23,707,094	22,780,179
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	77,907,762	75,073,024
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	238,826,616	242,619,100
7. Net income of protected cells		0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(9,168,897)	(11,029,717)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	17,783,039	18,645,606
10. Net realized capital gains or (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses) )	7,545,998	15,986,509
11. Net investment gain (loss) (Lines 9 + 10)	25,329,037	34,632,115
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 357,003 )	(357,003)	(798,734)
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	3,361,407	2,447,361
15. Total other income (Lines 12 through 14)	3,004,404	1,648,627
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	19,164,544	25,251,025
17. Dividends to policyholders	7,129,770	5,182,275
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,034,774	20,068,750
19. Federal and foreign income taxes incurred	(112,865)	173,487
20. Net income (Line 18 minus Line 19)(to Line 22)	12,147,639	19,895,263
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	252,551,466	247,320,097
22. Net income (from Line 20)	12,147,639	19,895,263
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	8,839,389	(12,094,292)
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax		0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	12,228	(2,569,602)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (Stock Dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	20,999,256	5,231,369
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	273,550,722	252,551,466
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Other Revenue	3,361,407	2,447,366
1402. Miscellaneous		(5)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	3,361,407	2,447,361
3701. Surplus Note Accrued Interest		0
3702. Rounding Difference		0
3703. Prior Year Adjustment		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	228,329,246	234,449,315
2. Net investment income .....	20,737,418	21,095,023
3. Miscellaneous income .....	3,004,404	1,648,628
4. Total (Lines 1 through 3) .....	252,071,068	257,192,966
5. Benefit and loss related payments .....	109,741,639	121,253,520
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	98,795,415	98,247,275
8. Dividends paid to policyholders .....	7,024,376	5,485,075
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(83,479)	173,487
10. Total (Lines 5 through 9) .....	215,477,951	225,159,357
11. Net cash from operations (Line 4 minus Line 10) .....	36,593,117	32,033,609
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	120,563,899	122,545,540
12.2 Stocks .....	27,903,068	49,097,696
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	1,739,071	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	150,206,038	171,643,236
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	176,320,182	130,861,250
13.2 Stocks .....	27,360,076	45,927,960
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	505,332	873,854
13.5 Other invested assets .....	0	478,532
13.6 Miscellaneous applications .....	11	64
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	204,185,601	178,141,660
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(53,979,563)	(6,498,424)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	815,412	(2,348,195)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	815,412	(2,348,195)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(16,571,034)	23,186,990
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	37,151,156	13,964,166
19.2 End of period (Line 18 plus Line 19.1) .....	20,580,122	37,151,156

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	0	0	0	0
2.	Allied lines .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	229,371,976	101,950,278	101,664,535	229,657,719
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	229,371,976	101,950,278	101,664,535	229,657,719
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....					0
2.	Allied lines .....					0
3.	Farmowners multiple peril .....					0
4.	Homeowners multiple peril .....					0
5.	Commercial multiple peril .....					0
6.	Mortgage guaranty .....					0
8.	Ocean marine .....					0
9.	Inland marine .....					0
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....					0
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....	101,664,535				101,664,535
17.1	Other liability - occurrence .....					0
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1, 19.2	Private passenger auto liability .....					0
19.3, 19.4	Commercial auto liability .....					0
21.	Auto physical damage .....					0
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....					0
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	101,664,535	0	0	0	101,664,535
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	Balance (Sum of Line 35 through 37)					101,664,535
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire .....	0					0
2.	Allied lines .....	0					0
3.	Farmowners multiple peril .....	0					0
4.	Homeowners multiple peril .....	0					0
5.	Commercial multiple peril .....	0					0
6.	Mortgage guaranty .....	0					0
8.	Ocean marine .....	0					0
9.	Inland marine .....	0					0
10.	Financial guaranty .....	0					0
11.1	Medical professional liability - occurrence .....						0
11.2	Medical professional liability - claims-made .....						0
12.	Earthquake .....	0					0
13.	Group accident and health .....	0					0
14.	Credit accident and health (group and individual) .....	0					0
15.	Other accident and health .....	0					0
16.	Workers' compensation .....	221,537,300		15,962,454		8,127,778	229,371,976
17.1	Other liability - occurrence .....	0					0
17.2	Other liability - claims-made .....	0					0
17.3	Excess workers' compensation .....	0					0
18.1	Products liability - occurrence .....						0
18.2	Products liability - claims-made .....						0
19.1, 19.2	Private passenger auto liability .....	0					0
19.3, 19.4	Commercial auto liability .....	0					0
21.	Auto physical damage .....	0					0
22.	Aircraft (all perils) .....	0					0
23.	Fidelity .....	0					0
24.	Surety .....	0					0
26.	Burglary and theft .....	0					0
27.	Boiler and machinery .....	0					0
28.	Credit .....	0					0
29.	International .....	0					0
30.	Warranty .....	0					0
31.	Reinsurance - nonproportional assumed property .....	XXX					0
32.	Reinsurance - nonproportional assumed liability .....	XXX					0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX					0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35.	TOTALS	221,537,300	0	15,962,454	0	8,127,778	229,371,976
DETAILS OF WRITE-INS							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?    Yes [    ]    No [    ]

If yes:    1. The amount of such installment premiums \$ .....  
              2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	0			0	0	0	0	0.0
2.	Allied lines .....	0			0	0	0	0	0.0
3.	Farmowners multiple peril .....	0			0	0	0	0	0.0
4.	Homeowners multiple peril .....	0			0	0	0	0	0.0
5.	Commercial multiple peril .....	0			0	0	0	0	0.0
6.	Mortgage guaranty .....	0			0	0	0	0	0.0
8.	Ocean marine .....	0			0	0	0	0	0.0
9.	Inland marine .....	0			0	0	0	0	0.0
10.	Financial guaranty .....	0			0	0	0	0	0.0
11.1	Medical professional liability - occurrence .....				0	0	0	0	0.0
11.2	Medical professional liability - claims-made .....				0	0	0	0	0.0
12.	Earthquake .....	0			0	0	0	0	0.0
13.	Group accident and health .....	0			0	0	0	0	0.0
14.	Credit accident and health (group and individual) .....	0			0	0	0	0	0.0
15.	Other accident and health .....	0			0	0	0	0	0.0
16.	Workers' compensation .....	103,601,415	9,875,143	2,910,000	110,566,558	361,346,012	334,700,810	137,211,760	59.7
17.1	Other liability - occurrence .....	0			0	0	0	0	0.0
17.2	Other liability - claims-made .....	0			0	0	0	0	0.0
17.3	Excess workers' compensation .....	0			0	0	0	0	0.0
18.1	Products liability - occurrence .....				0	0	0	0	0.0
18.2	Products liability - claims-made .....				0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability .....	0			0	0	0	0	0.0
19.3, 19.4	Commercial auto liability .....	0			0	0	0	0	0.0
21.	Auto physical damage .....	0			0	0	0	0	0.0
22.	Aircraft (all perils) .....	0			0	0	0	0	0.0
23.	Fidelity .....	0			0	0	0	0	0.0
24.	Surety .....	0			0	0	0	0	0.0
26.	Burglary and theft .....	0			0	0	0	0	0.0
27.	Boiler and machinery .....	0			0	0	0	0	0.0
28.	Credit .....	0			0	0	0	0	0.0
29.	International .....	0			0	0	0	0	0.0
30.	Warranty .....	0			0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX			0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability .....	XXX			0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS	103,601,415	9,875,143	2,910,000	110,566,558	361,346,012	334,700,810	137,211,760	59.7
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire .....				0				0	
2. Allied lines .....				0				0	
3. Farmowners multiple peril .....				0				0	
4. Homeowners multiple peril .....				0				0	
5. Commercial multiple peril .....				0				0	
6. Mortgage guaranty .....				0				0	
8. Ocean marine .....				0				0	
9. Inland marine .....				0				0	
10. Financial guaranty .....				0				0	
11.1 Medical professional liability - occurrence .....				0				0	
11.2 Medical professional liability - claims-made .....				0				0	
12. Earthquake .....				0				0	
13. Group accident and health .....				0				(a) 0	
14. Credit accident and health (group and individual) .....				0				0	
15. Other accident and health .....				0				(a) 0	
16. Workers' compensation .....	305,097,244	15,312,184	71,095,000	249,314,428	150,425,000	10,852,584	49,246,000	361,346,012	29,920,259
17.1 Other liability - occurrence .....				0				0	
17.2 Other liability - claims-made .....				0				0	
17.3 Excess workers' compensation .....				0				0	
18.1 Products liability - occurrence .....				0				0	
18.2 Products liability - claims-made .....				0				0	
19.1, 19.2 Private passenger auto liability .....				0				0	
19.3, 19.4 Commercial auto liability .....				0				0	
21. Auto physical damage .....				0				0	
22. Aircraft (all perils) .....				0				0	
23. Fidelity .....				0				0	
24. Surety .....				0				0	
26. Burglary and theft .....				0				0	
27. Boiler and machinery .....				0				0	
28. Credit .....				0				0	
29. International .....				0				0	
30. Warranty .....				0				0	
31. Reinsurance - nonproportional assumed property .....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability .....	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	305,097,244	15,312,184	71,095,000	249,314,428	150,425,000	10,852,584	49,246,000	361,346,012	29,920,259
DETAILS OF WRITE-INS									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	7,491,248			7,491,248
1.2 Reinsurance assumed .....	1,586,877			1,586,877
1.3 Reinsurance ceded .....	187,000			187,000
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	8,891,125	0	0	8,891,125
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		25,022,876		25,022,876
2.2 Reinsurance assumed, excluding contingent .....		4,435,164		4,435,164
2.3 Reinsurance ceded, excluding contingent .....				0
2.4 Contingent - direct .....				0
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	29,458,040	0	29,458,040
3. Allowances to managers and agents .....		478,768		478,768
4. Advertising .....	415	684,401		684,816
5. Boards, bureaus and associations .....	12,622	689,056		701,678
6. Surveys and underwriting reports .....		16,054		16,054
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....	9,166,339	24,161,634		33,327,973
8.2 Payroll taxes .....	685,061	1,509,063		2,194,124
9. Employee relations and welfare .....	1,672,654	4,975,343		6,647,997
10. Insurance .....	(33,638)	454,619		420,981
11. Directors' fees .....		213,000		213,000
12. Travel and travel items .....	53,445	629,969		683,414
13. Rent and rent items .....	314,929	787,859		1,102,788
14. Equipment .....	1,223,297	4,174,695		5,397,992
15. Cost or depreciation of EDP equipment and software .....	1,443,311	2,961,256		4,404,567
16. Printing and stationery .....	529	133,932		134,461
17. Postage, telephone and telegraph, exchange and express .....	256,121	555,621		811,742
18. Legal and auditing .....		617,927		617,927
19. Totals (Lines 3 to 18) .....	14,795,085	43,043,197	0	57,838,282
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		2,173,950		2,173,950
20.2 Insurance department licenses and fees .....	35	5,190		5,225
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	35	2,179,140	0	2,179,175
21. Real estate expenses .....		597,957	861,054	1,459,011
22. Real estate taxes .....		210,029		210,029
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	20,849	2,419,399	1,254,940	3,695,188
25. Total expenses incurred .....	23,707,094	77,907,762	2,115,994	(a) 103,730,850
26. Less unpaid expenses - current year .....	29,920,259	26,171,993		56,092,252
27. Add unpaid expenses - prior year .....	28,776,259	24,496,551	0	53,272,810
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	22,563,094	76,232,320	2,115,994	100,911,408
DETAILS OF WRITE-INS				
2401. Miscellaneous .....	20,849	2,419,399		2,440,248
2402. Investment Expense .....			1,254,940	1,254,940
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	20,849	2,419,399	1,254,940	3,695,188

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....271,543	.....292,277
1.1	Bonds exempt from U.S. tax .....	(a) .....	.....
1.2	Other bonds (unaffiliated) .....	(a) .....16,720,591	.....16,549,802
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) .....136,700	.....136,700
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....1,888,714	.....1,869,837
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans .....	(c) .....	.....
4.	Real estate .....	(d) .....1,035,950	.....1,035,950
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments .....	(e) .....4,491	.....4,414
7	Derivative instruments .....	(f) .....	.....
8.	Other invested assets .....	.....9,453	.....9,453
9.	Aggregate write-ins for investment income .....	.....600	.....600
10.	Total gross investment income .....	20,068,042	19,899,033
11.	Investment expenses .....		(g) .....1,254,940
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) .....861,054
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....2,115,994
17.	Net investment income (Line 10 minus Line 16)		17,783,039
DETAILS OF WRITE-INS			
0901.	Miscellaneous .....	.....600	.....600
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	600	600
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ .....202,503 accrual of discount less \$ .....2,107,413 amortization of premium and less \$ .....318,650 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ .....1,254,940 investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ .....861,055 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....488,088	.....0	.....488,088	.....312,469	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....67,540	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....6,957,029	.....0	.....6,957,029	.....8,459,370	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....13	.....0
3.	Mortgage loans .....	.....	.....0	.....0	.....0	.....0
4.	Real estate .....	.....100,880	.....0	.....100,880	.....	.....0
5.	Contract loans .....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....0	.....	.....
7.	Derivative instruments .....	.....	.....	.....0	.....	.....
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses) .....	7,545,997	0	7,545,997	8,839,392	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....		0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....		0	0
2.2 Common stocks .....	486,634	486,621	(13)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....		0	0
3.2 Other than first liens .....		0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....		0	0
4.2 Properties held for the production of income .....		0	0
4.3 Properties held for sale .....		0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....		0	0
6. Contract loans .....		0	0
7. Derivatives (Schedule DB) .....		0	0
8. Other invested assets (Schedule BA) .....		0	0
9. Receivables for securities .....		0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....		0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	486,634	486,621	(13)
13. Title plants (for Title insurers only) .....		0	0
14. Investment income due and accrued .....		0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	9,219,012	8,214,653	(1,004,359)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	608,973	624,178	15,205
15.3 Accrued retrospective premiums and contracts subject to redetermination .....		0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....		0	0
16.2 Funds held by or deposited with reinsured companies .....		0	0
16.3 Other amounts receivable under reinsurance contracts .....		0	0
17. Amounts receivable relating to uninsured plans .....		0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....		0	0
18.2 Net deferred tax asset .....		0	0
19. Guaranty funds receivable or on deposit .....		0	0
20. Electronic data processing equipment and software .....	9,913,737	13,963,776	4,050,039
21. Furniture and equipment, including health care delivery assets .....	85,774	139,389	53,615
22. Net adjustment in assets and liabilities due to foreign exchange rates .....		0	0
23. Receivables from parent, subsidiaries and affiliates .....		0	0
24. Health care and other amounts receivable .....		0	0
25. Aggregate write-ins for other than invested assets .....	5,391,568	2,289,309	(3,102,259)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	25,705,698	25,717,926	12,228
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		0	0
28. Total (Lines 26 and 27) .....	25,705,698	25,717,926	12,228
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Other Assets Non-Admitted .....	5,391,568	2,289,309	(3,102,259)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	5,391,568	2,289,309	(3,102,259)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Missouri Employers Mutual Insurance Company (The Company) are presented on the basis of accounting practices prescribed or permitted by the Missouri Department of Insurance. The Missouri Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Missouri for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Missouri Insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed accounting practices that differ from those found in Missouri. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, company owned automobiles, which are not admitted under NAIC SAP, are admitted under this prescribed practice. By using this prescribed practice, the surplus of the Company was increased at December 31, 2021 and December 31, 2020 by \$154,638 and \$379,993 respectively. A reconciliation of the Company's net income and capital and surplus between NAIC SAP practices prescribed and permitted by the state of Missouri is shown below:

	SSAP #	F/S Page	F/S Line #	2021		2020	
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$	12,147,639	\$	19,895,263
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	12,147,639	\$	19,895,263
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	273,550,722	\$	252,551,465
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: MO permits automobiles	0	2	2501,25	\$	154,638	\$	379,993
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	273,396,084	\$	252,171,472

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principals requires management to make estimates and assumptions that affect the reported amount of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods.

(1) Basis for Short-Term Investments

Short term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds, not backed by other loans, are stated at amortized cost, except for bonds that are rated by NAIC as a class 3 – 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.

(3) Basis for Common Stocks

Common Stocks, other than affiliated stocks, are stated at market value.

(4) Basis for Preferred Stocks

Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.

(5) Basis for Mortgage Loans

The Company owns no mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 100% of the capital stock of Missouri Employers General Agency (MEGA), a general agency. The value reported is the underlying equity of MEGA.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has no interest in joint ventures, partnerships, or limited liability companies.

(9) Accounting Policies for Derivatives

The Company owns no Derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not anticipate investment income.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experience, for losses incurred but not reported. Such liabilities are necessarily based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are for establishing the resulting liability and continually reviewed and nay adjustment are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company had no change in capitalization policy or redefined thresholds.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

The Company has no pahamaeutical rebate receivables.

D. Going Concern

Not applicable.

NOTE 2 Accounting Changes and Corrections of Errors

The Company had no corrections of errors or changes in accounting principals.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

1	2	3	4	5
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Goodwill	Original Amount of Admitted Goodwill

NOTES TO FINANCIAL STATEMENTS

Total	XXX	\$ -	\$ -	\$ -
1	6	7	8	9
Purchased Entity	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Book Value of SCA	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Total	\$ -	\$ -	\$ -	XXX

- B. Statutory Merger  
Not applicable.
- C. Impairment Loss  
Not applicable.
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

- (1) Capital & Surplus  
Less:  
    (2) Admitted Positive Goodwill  
    (3) Admitted EDP Equipment & Operating System Software  
    (4) Admitted Net Deferred Taxes  
  
    (5) Adjusted Capital and Surplus (Line 1-2-3-4)  
    (6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5\*10%])  
    (7) Current period reported Admitted Goodwill  
    (8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
	XXX
	XXX
	XXX
	XXX
\$ -	XXX
\$ -	XXX
XXX	
XXX	0.0%

NOTE 4 Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale  
    (1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation
-----------------------------------	---------------------------------------

- (2) The Company did not have discontinued operations.
- (3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale
-----------------------------------	-----------------------------	---

- (4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income  
    a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell
-----------------------------------	--	---------------------------------------

- b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets				
2. Liabilities				
3. Surplus				
4. Income				

- B. Change in Plan of Sale of Discontinued Operation
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

NOTES TO FINANCIAL STATEMENTS

D. Equity Interest Retained in the Discontinued Operation After Disposal

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

Current Year

Prior Year

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current							\$ -
(b) 30 - 59 Days Past Due							\$ -
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due							\$ -
(e) 180+ Days Past Due							\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current							\$ -
(b) 30 - 59 Days Past Due							\$ -
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due							\$ -
(e) 180+ Days Past Due							\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							\$ -
b. Prior Year							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							\$ -

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -

NOTES TO FINANCIAL STATEMENTS

3. Recorded Investments on Nonaccrual Status							\$	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							\$	-
b. Prior Year								
1. Average Recorded Investment							\$	-
2. Interest Income Recognized							\$	-
3. Recorded Investments on Nonaccrual Status							\$	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							\$	-

(7) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period		
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period	\$ -	\$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a) Aggregate amount of mortgage loans derecognized	
b) Real estate collateral recognized	
c) Other collateral recognized	

d) Receivables recognized from a government guarantee of the foreclosed mortgage loan

(9) Policy for Recognizing Interest income on impaired Loans

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end		
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings		
(4)		

C. Reverse Mortgages

- (1)
- (2)
- (3) Reverse Mortgages: Enter the reserve amount that is netted against the asset
- (4) Reverse Mortgages: Investment income or (loss) recognized in the period as a result of the re-estimated cash flows

D. Loan-Backed Securities

(1) Carrying value for structured securities have been determined in accordance with the guidelines provided by the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by external broker/dealers, Bloomberg, analytic modeling and benchmark to index model. Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayments assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. It combines the effects of interest rates, volatility, and prepayment speeds based on Monte Carlo simulation with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) OTTI recognized 1st Quarter

- a. Intent to sell
- b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
- c. Total 1st Quarter
- OTTI recognized 2nd Quarter
- d. Intent to sell
- e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
- f. Total 2nd Quarter
- OTTI recognized 3rd Quarter
- g. Intent to sell
- h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
- i. Total 3rd Quarter
- OTTI recognized 4th Quarter
- j. Intent to sell
- k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
- l. Total 4th Quarter
- m. Annual Aggregate Total

1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
		\$ -
		\$ -
\$ -	\$ -	\$ -
		\$ -
		\$ -
\$ -	\$ -	\$ -
		\$ -
		\$ -
\$ -	\$ -	\$ -
		\$ -
		\$ -
\$ -	\$ -	\$ -
	\$ -	

(3)

1	2	3	4	5	6	7
	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
CUSIP						

NOTES TO FINANCIAL STATEMENTS

Total	XXX	XXX	\$ -	XXX	XXX	XXX

- (4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

#

\$ 1,671,406

2. 12 Months or Longer

#

\$ 72,156

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

#

\$ 112,753,636

2. 12 Months or Longer

#

\$ 5,556,627
- (5) There are a number of factors that are considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debut burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Not applicable.
- (2) Not applicable.
- (3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal	\$ -
(g) Securities Received	
(h) Total Collateral Received	\$ -
2. Dollar Repurchase Agreement	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal	\$ -
(g) Securities Received	
(h) Total Collateral Received	\$ -
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	
c. Not applicable.	

- (4) Not applicable.

- (5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$ -	\$ -
(l) Securities Received		
(m) Total Collateral Reinvested	\$ -	\$ -
2. Dollar Repurchase Agreement		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$ -	\$ -
(l) Securities Received		
(m) Total Collateral Reinvested	\$ -	\$ -
b. Not applicable.		

- (6) None

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Total Collateral Extending beyond one year of the reporting date	\$ -

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) None

NOTES TO FINANCIAL STATEMENTS

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year
- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(4) None

(5) Securities "Sold" Under Repo – Secured Borrowing

- a. Maximum Amount
  - 1. BACV
  - 2. Nonadmitted - Subset of BACV
  - 3. Fair Value
- b. Ending Balance
  - 1. BACV
  - 2. Nonadmitted - Subset of BACV
  - 3. Fair Value

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
XXX XXX	XXX XXX	XXX XXX	
XXX XXX	XXX XXX	XXX XXX	

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

- a. Bonds - BACV
- b. Bonds - FV
- c. LB & SS - BACV
- d. LB & SS - FV
- e. Preferred Stock - BACV
- f. Preferred Stock - FV
- g. Common Stock
- h. Mortgage Loans - BACV
- i. Mortgage Loans - FV
- j. Real Estate - BACV
- k. Real Estate - FV
- l. Derivatives - BACV
- m. Derivatives - FV
- n. Other Invested Assets - BACV
- o. Other Invested Assets - FV
- p. Total Assets - BACV
- q. Total Assets - FV

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

ENDING BALANCE

- a. Bonds - BACV
- b. Bonds - FV
- c. LB & SS - BACV
- d. LB & SS - FV
- e. Preferred Stock - BACV
- f. Preferred Stock - FV
- g. Common Stock
- h. Mortgage Loans - BACV
- i. Mortgage Loans - FV
- j. Real Estate - BACV
- k. Real Estate - FV
- l. Derivatives - BACV
- m. Derivatives - FV
- n. Other Invested Assets - BACV
- o. Other Invested Assets - FV
- p. Total Assets - BACV
- q. Total Assets - FV

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON- ADMITTED
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

(7) Collateral Received – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
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NOTES TO FINANCIAL STATEMENTS

- a. Maximum Amount
1. Cash
2. Securities (FV)

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- b. Ending Balance
1. Cash
2. Securities (FV)

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

- a. Cash
- b. Bonds - FV
- c. LB & SS - FV
- d. Preferred Stock - FV
- e. Common Stock
- f. Mortgage Loans - FV
- g. Real Estate - FV
- h. Derivatives - FV
- i. Other Invested Assets - FV
- j. Total Collateral Assets - FV (Sum of a through i)

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -

ENDING BALANCE

- a. Cash
- b. Bonds - FV
- c. LB & SS - FV
- d. Preferred Stock - FV
- e. Common Stock
- f. Mortgage Loans - FV
- g. Real Estate - FV
- h. Derivatives - FV
- i. Other Invested Assets - FV
- j. Total Collateral Assets - FV (Sum of a through i)

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
\$ -	\$ -	\$ -	\$ -

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

FAIR VALUE

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

- a. 30 Days or Less
- b. 31 to 60 Days
- c. 61 to 90 Days
- d. 91 to 120 Days
- e. 121 to 180 Days
- f. 181 to 365 Days
- g. 1 to 2 years
- h. 2 to 3 years
- i. > than 3 years

AMORTIZED COST	FAIR VALUE

(11) Liability to Return Collateral – Secured Borrowing (Total)

- a. Maximum Amount
1. Cash (Collateral – All)
2. Securities Collateral (FV)
- b. Ending Balance
1. Cash (Collateral – All)
2. Securities Collateral (FV)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) None

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
1. Open – No Maturity
2. Overnight
3. 2 Days to 1 Week
4. > 1 Week to 1 Month
5. > 1 Month to 3 Months
6. > 3 Months to 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

NOTES TO FINANCIAL STATEMENTS

7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(4) None

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

ENDING BALANCE	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous		
b. 30 Days or Less		
c. 31 to 90 Days		
d. > 90 Days		

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
b. Ending Balance				
1. Cash				
2. Securities (FV)				

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral				

## NOTES TO FINANCIAL STATEMENTS

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## REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(5) Securities "Sold" Under Repo – Sale

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
XXX XXX	XXX XXX	XXX XXX	
XXX XXX	XXX XXX	XXX XXX	

(6) Securities Sold Under Repo – Sale by NAIC Designation

**ENDING BALANCE**

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3

**ENDING BALANCE**

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON- ADMITTED

NOTES TO FINANCIAL STATEMENTS

k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	\$ -	\$ -	\$ -	\$ -
q. Total Assets - FV	\$ -	\$ -	\$ -	\$ -

(7) Proceeds Received – Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Collateral Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON- ADMITTED
a. Bonds - FV				
b. LB & SS - FV				
c. Preferred Stock - FV				
d. Common Stock				
e. Mortgage Loans - FV				
f. Real Estate - FV				
g. Derivatives - FV				
h. Other Invested Assets - FV				
i. Total Collateral Assets - FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

(9) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

(1) None

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(4) None

(5) Securities Acquired Under Repo – Sale



NOTES TO FINANCIAL STATEMENTS

- (2) None
- (3) None
- (4) None
- (5) None
- (6) None
- (7) None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock					\$ -	\$ -	\$ -
j. On deposit with states	\$ 1,301,024				\$ 1,301,024	\$ 1,301,153	\$ (129)
k. On deposit with other regulatory bodies	\$ 500,156				\$ 500,156	\$ 500,000	\$ 156
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$50,382,941				\$50,382,941	\$50,969,447	\$ (586,506)
n. Other restricted assets					\$ -	\$ -	\$ -
o. Total Restricted Assets	\$52,184,121	\$ -	\$ -	\$ -	\$52,184,121	\$52,770,600	\$ (586,479)

- (a) Subset of Column 1
- (b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ -	0.000%	0.000%
j. On deposit with states		\$ 1,301,024	0.156%	0.161%
k. On deposit with other regulatory bodies		\$ 500,156	0.060%	0.062%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$50,382,941	6.043%	6.235%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$52,184,121	6.259%	6.458%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted					8	Percentage			
	Current Year						6	7	9	10
	1	2	3	4	5					

NOTES TO FINANCIAL STATEMENTS

Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged	\$50,382,941				\$50,382,941	\$50,969,447	\$ (586,506)	\$50,382,941	6.043%	6.235%
Total (c)	\$50,382,941	\$ -	\$ -	\$ -	\$50,382,941	\$50,969,447	\$ (586,506)	\$50,382,941	6.043%	6.235%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
b. Schedule D, Part 1	\$ 4,920,531	\$ 5,288,382	0.590%	0.609%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2			0.000%	0.000%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%
h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 4,920,531	\$ 5,288,382	0.590%	0.609%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
l. Schedule D, Part 1			0.000%	0.000%
m. Schedule D, Part 2, Section 1			0.000%	0.000%
n. Schedule D, Part 2, Section 2			0.000%	0.000%
o. Schedule B			0.000%	0.000%
p. Schedule A			0.000%	0.000%
q. Schedule BA, Part 1			0.000%	0.000%
r. Schedule DL, Part 1			0.000%	0.000%
s. Other			0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)  
t = Column 1 divided by Asset Page, Line 27 (Column 1)  
\*\*j = Column 1 divided by Asset Page, Line 26 (Column 3)  
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	\$ 4,920,531	0.921%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%
* u = Column 1 divided by Liability Page, Line 26 (Column 1)		
v = Column 1 divided by Liability Page, Line 27 (Column 1)		

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a. WCFI Designation 1			\$ -
b. WCFI Designation 2			\$ -
c. WCFI Designation 3			\$ -
d. WCFI Designation 4			\$ -
e. WCFI Designation 5			\$ -
f. WCFI Designation 6			\$ -
g. Total	\$ -	\$ -	\$ -

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
a. Up to 180 Days	
b. 181 to 365 Days	
c. Total	\$ -

3. None

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC						
(2) Bonds - FV						
(3) LB&SS - AC						
(4) LB&SS - FV						
(5) Preferred Stock - AC						
(6) Preferred Stock - FV						
(7) Total (1+2+3+4+5+6)	0	0	\$ -	\$ -	\$ -	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. Bonds						
b. Preferred Stock						
c. Common Stock						
d. Totals (a+b+c)	\$ -	\$ -	\$ -	XXX	\$ -	\$ -

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. Bonds					
b. Preferred Stock					
c. Common Stock					
d. Totals (a+b+c)	\$ -	\$ -	\$ -	\$ -	\$ -

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	19	0
2. Aggregate Amount of Investment Income	\$ 705,856	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	26.3%
(2) Cash Equivalents	73.7%
(3) Short-Term Investments	
(4) Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. None

B. None

NOTE 7 Investment Income

A. None

B. None

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) None

(2) None

(3) None



NOTES TO FINANCIAL STATEMENTS

- (4) None
- (5) None
- (6) None
- (7) None
- (8)

a.

	Fiscal Year	Derivative Premium Payments Due
1.	2022	
2.	2023	
3.	2024	
4.	2025	
5.	Thereafter	
6.	Total Future Settled Premiums	\$ -

b.

	Undiscounted Future Premium Commitments	Derivative Fair Value With Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1.	Prior Year		
2.	Current Year		

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

- (1) None
- (2) Recognition of gains/losses and deferred assets and liabilities

a. Scheduled Amortization

Amortization Year	Deferred Assets	Deferred Liabilities
1. 2022		
2. 2023		
3. 2024		
4. 2025		
5. 2026		
6. 2027		
7. 2028		
8. 2029		
9. 2030		
10. 2031		
11. Total	\$ -	\$ -

b. Total Deferred Balance \*  
\* Should agree to Column 19 of Schedule DB, Part E

c. Reconciliation of Amortization:	
1. Prior Year Total Deferred Balance	
2. Current Year Amortization	
3. Current Year Deferred Recognition	
4. Ending Deferred Balance [1 - (2 + 3)]	\$ -

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86	
1. Total Derivative Fair Value Change	
2. Change in Fair Value Reflected as a Natural Offset to VM21 Liability under SSAP No. 108	
3. Change in Fair Value Reflected as a Deferred Asset / Liability Under SSAP No. 108	
4. Other Changes	
5. Unrealized Gain / Loss Recognized for Derivative Under SSAP No. 86 [1-(sum of 2 through 4)]	\$ -

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108	
1. Total Derivative Fair Value Change	
2. Unrealized Gain / Loss Recognized Prior to the Reclassification to SSAP No. 108	
3. Other Changes	
4. Fair Value Change Available for Application under SSAP No. 108 [1-(2+3)]	\$ -

- (3) Hedging Strategies Identified as No Longer Highly Effective

a. None

b. Details of Hedging Strategies Identified as No Longer Highly Effective				
Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization					
Amortization Year		Recognized Deferred Assets	Recognized Deferred Assets	Accelerated Amortization	Original Amortization
1. 2022					
2. 2023					
3. 2024					
4. 2025					
5. 2026					

NOTES TO FINANCIAL STATEMENTS

6. Total Adjusted Amortization

d. None

(4) Hedging Strategies Terminated

a. Company input

b. Details of Hedging Strategies Terminated

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Assets	Accelerated Amortization	Original Amortization
1. 2022				
2. 2023				
3. 2024				
4. 2025				
5. 2026				

6. Total Adjusted Amortization

d. None

NOTE 9 Income Taxes

In April, 1998, the Company filed an application with the Internal Revenue Service (IRS) for an exemption from federal income tax. In a letter dated December 3, 1998 TR granted tax exempt status by the IRS under Section 501 (a) effective January 1, 1998. Accordingly, there is no provision for federal income taxes in the financial stateme related to unrealized business income.

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Statutory Valuation Allowance Adjustment			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Nonadmitted			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f) Deferred Tax Liabilities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2.

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX	\$ -	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3.

20212020

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

0.000%

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

\$ -

4.

	As of End of Current Period		12/31/2020		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies			0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies			0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [ ]

B. None

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (112,865)	\$ 173,487	\$ (286,352)
(b) Foreign		\$ -	\$ -
(c) Subtotal	\$ (112,865)	\$ 173,487	\$ (286,352)
(d) Federal income tax on net capital gains		\$ -	\$ -
(e) Utilization of capital loss carry-forwards		\$ -	\$ -
(f) Other		\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ (112,865)	\$ 173,487	\$ (286,352)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses		\$ -	\$ -
(2) Unearned premium reserve		\$ -	\$ -
(3) Policyholder reserves		\$ -	\$ -
(4) Investments		\$ -	\$ -
(5) Deferred acquisition costs		\$ -	\$ -
(6) Policyholder dividends accrual		\$ -	\$ -
(7) Fixed Assets		\$ -	\$ -
(8) Compensation and benefits accrual		\$ -	\$ -
(9) Pension accrual		\$ -	\$ -
(10) Receivables - nonadmitted		\$ -	\$ -
(11) Net operating loss carry-forward		\$ -	\$ -
(12) Tax credit carry-forward		\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)		\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(b) Statutory valuation allowance adjustment		\$ -	\$ -
(c) Nonadmitted		\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ -	\$ -	\$ -
(e) Capital:			
(1) Investments		\$ -	\$ -
(2) Net capital loss carry-forward		\$ -	\$ -
(3) Real estate		\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)		\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment		\$ -	\$ -
(g) Nonadmitted		\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ -	\$ -	\$ -
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments		\$ -	\$ -
(2) Fixed Assets		\$ -	\$ -
(3) Deferred and uncollected premium		\$ -	\$ -
(4) Policyholder reserves		\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)		\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(b) Capital:			
(1) Investments		\$ -	\$ -
(2) Real estate		\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)		\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ -	\$ -	\$ -
4. Net deferred tax assets/liabilities (2i - 3c)	\$ -	\$ -	\$ -

D. None

E. None

F. The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

NOTES TO FINANCIAL STATEMENTS

H. Repatriation Transition Tax (RTT)  
None

I. Alternative Minimum Tax (AMT) Credit  
None

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	
b. Deferred tax asset (DTA)	
(2) Beginning Balance of AMT Credit Carryforward	\$ -
(3) Amounts Recovered	
(4) Adjustments	
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ -
(6) Reduction for Sequestration	
(7) Nonadmitted by Reporting Entity	
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ -

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company formed a wholly owned subsidiary, Missouri Employers General Agency (MEGA), on December 31, 1996. On December 31, 1997, The Company purchased 10,000 shares (100%) of the authorized and outstanding common shares for \$15,000. The shares have a par value of \$1 each.
- B. The statement value of the common stock as of December 31, 2020 is \$486,634. Transactions between The Company and MEGA are less than 1/2 of 1% of admitted assets. The statement value of this subsidiary was non-admitted at December 31, 2021.
- C. Transactions with related party who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agree-ment (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
Total			\$ -	\$ -	

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period? (Yes/No)

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
Total			\$ -

c. Assets Transferred

Ref #	Name of Related Party	Description of Assets Transferred	Statement Value of Assets Transferred
Total			\$ -

(4) Detail of Amounts Owed To/From a Related Party

NOTES TO FINANCIAL STATEMENTS

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
Total	XXX	\$ -	\$ -	\$ -	\$ -	\$ -

- D. None
- E. None
- F. None
- G. None
- H. None
- I. None
- J. None
- K. None
- L. None

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities Missouri Employers General Agency	100.0%	\$ 486,634		\$ 486,634
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 486,634	\$ -	\$ 486,634
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 486,634	\$ -	\$ 486,634
f. Aggregate Total (a+ e)	XXX	\$ 486,634	\$ -	\$ 486,634

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ -	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ -	XXX	XXX	XXX

\* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing  
\*\* I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) None

NOTES TO FINANCIAL STATEMENTS

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *

\* Per AP&P Manual (without permitted or prescribed practices)

(3) None

O. SCA or SSAP 48 Entity Loss Tracking

1	2	3	4	5	6
Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commit- ment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5R

NOTE 11 Debt

A. The Company has no capital notes or debt instruments outstanding.

B. FHLB (Federal Home Loan Bank) Agreements

(1) None

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged			

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged			

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt
2. Funding Agreements
3. Other

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan  
None

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -		\$ -	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

b. Postretirement Benefits

	Overfunded		Underfunded	
	2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$ -		\$ -	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				

NOTES TO FINANCIAL STATEMENTS

8. Plan amendments											
9. Business combinations, divestitures, curtailments, settlements and special termination benefits											
10. Benefit obligation at end of year		\$	-	\$	-	\$	-	\$	-	\$	-
c. Special or Contractual Benefits Per SSAP No. 11											
		Overfunded				Underfunded					
		2021		2020		2021		2020			
1. Benefit obligation at beginning of year		\$	-			\$	-				
2. Service cost											
3. Interest cost											
4. Contribution by plan participants											
5. Actuarial gain (loss)											
6. Foreign currency exchange rate changes											
7. Benefits paid											
8. Plan amendments											
9. Business combinations, divestitures, curtailments, settlements and special termination benefits											
10. Benefit obligation at end of year		\$	-	\$	-	\$	-	\$	-	\$	-
		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11					
		2021		2020		2021		2020			
(2) Change in plan assets											
a. Fair value of plan assets at beginning of year		\$	-			\$	-			\$	-
b. Actual return on plan assets											
c. Foreign currency exchange rate changes											
d. Reporting entity contribution											
e. Plan participants' contributions											
f. Benefits paid											
g. Business combinations, divestitures and settlements											
h. Fair value of plan assets at end of year		\$	-	\$	-	\$	-	\$	-	\$	-
(3) Funded status											
		Pension Benefits				Postretirement Benefits					
		2021		2020		2021		2020			
a. Components:											
1. Prepaid benefit costs											
2. Overfunded plan assets											
3. Accrued benefit costs											
4. Liability for pension benefits											
b. Assets and liabilities recognized:											
1. Assets (nonadmitted)											
2. Liabilities recognized											
c. Unrecognized liabilities											
		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11					
		2021		2020		2021		2020			
(4) Components of net periodic benefit cost											
a. Service cost											
b. Interest cost											
c. Expected return on plan assets											
d. Transition asset or obligation											
e. Gains and losses											
f. Prior service cost or credit											
g. Gain or loss recognized due to a settlement or curtailment											
h. Total net periodic benefit cost		\$	-	\$	-	\$	-	\$	-	\$	-
(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost											
		Pension Benefits				Postretirement Benefits					
		2021		2020		2021		2020			
a. Items not yet recognized as a component of net periodic cost - prior year		\$	-			\$	-				
b. Net transition asset or obligation recognized											
c. Net prior service cost or credit arising during the period											
d. Net prior service cost or credit recognized											
e. Net gain and loss arising during the period											
f. Net gain and loss recognized											
g. Items not yet recognized as a component of net periodic cost - current year		\$	-	\$	-	\$	-	\$	-	\$	-
(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost											
		Pension Benefits				Postretirement Benefits					
		2021		2020		2021		2020			
a. Net transition asset or obligation											
b. Net prior service cost or credit											
c. Net recognized gains and losses											
(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:											
		2021		2020							
a. Weighted average discount rate											
b. Expected long-term rate of return on plan assets											
c. Rate of compensation increase											
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)											



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NOTES TO FINANCIAL STATEMENTS

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2021	2020
e. Weighted average discount rate		
f. Rate of compensation increase		
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		

(8) None

(9) None

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2022	
b. 2023	
c. 2024	
d. 2025	
e. 2026	
f. 2027 through 20xx	

(11) None

(12) None

(13) None

(14) None

(15) None

(16) None

(17) None

(18) None

B. The Company does not have a defined benefit plan

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Total Plan Assets	\$ -	\$ -	\$ -	\$ -

(2) None

D. The Company does not have a defined benefit plan

E. Defined Contribution Plan  
Employees are covered by a qualified defined contribution plan sponsored by the Company. Employee contributions are matched 100% of the first 1% of an employee's compensation, then 50% of the next 5% of an employee's compensation. Employee matching contributions totaled \$829,553 and \$864,288 in 2021 and 2020, respectively. A discretionary profit sharing contribution, set by the Company's Board of Directors, is made each year based upon financial performance of the Company during the year. The contribution in 2021 and 2020 was \$1,376,575 and \$1,360,285, respectively. At December 31, 2020, the fair value of plan assets was \$78,373,357.

F. Multiemployer Plans  
The Company does not have a multiemployer plan.

G. Consolidated/Holding Company Plans  
The Company does not have a consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences  
An accrual for compensated absence has been recorded for \$2,252,825 as of December 31, 2021. The Company does not provide postemployment benefits.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
None

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company is a mutual insurance company, thus, there is no capital stock authorized.
- B. The Company has not issued preferred stock.
- C. N/A. The Company is a mutual insurance company.
- D. N/A. The Company is a mutual insurance company.
- E. Within the limitations of (3) and (4) above, there are no restrictions placed on the portion of Company profits that may be paid as policyholder dividends.
- F. There were no restrictions place on The Company's surplus, including for whom the surplus is being held.
- G. There were no advances to surplus not repaid.
- H. There was no stock held for specials purposes.
- I. The Company has no sepcial surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal
Total	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

\* Total should agree with Page 3, Line 33.

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
Total	\$ -	\$ -	XXX	\$ -	\$ -	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments Contractually Linked? (Y/N)	Surplus Note Payments Subject to Administrative Offsetting Provisions? (Y/N)	Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
Total	\$ -	\$ -	XXX

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus

M. Not applicable.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments  
None

(1) Total contingent liabilities:

(2)

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Total	\$ -	XXX	\$ -	XXX

(3)

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)

Amount  
\$ -

NOTES TO FINANCIAL STATEMENTS

- b. Current Liability Recognized in F/S:

1. Noncontingent Liabilities

2. Contingent Liabilities
- c. Ultimate Financial Statement Impact if action under the guarantee is required:

1. Investments in SCA

2. Joint Venture

3. Dividends to Stockholders (capital contribution)

4. Expense

5. Other

6. Total (Should equal (3)a.)
- \$
- 

B. Assessments

- (1)None
- (2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end

b. Decreases current year:

c. Increases current year:

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end

\$

-

- (3) a. Discount Rate Applied

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

- C. Gain Contingencies
- The Company has no material gain contingencies.

- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

- Direct

(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period

(3) Indicate whether claim count information is disclosed per claim or per claimant

E. Product Warranties

- (1) None
- (2) Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance

b. Reductions for payments made under the warranty

c. Liability accrual for product warranties issued during the current period

d. Change in liability accrual for product warranties issued in previous periods

e. Product warranty liability ending balance

\$

-

- F. Joint and Several Liabilities
- The Company has no joint and several liabilities

- G. All Other Contingencies
- Various lawsuits against the Company may arise in the normal course of business. Contingent liabilities arising from litigation or other matters are not considered material to the financial position of the Company. The Company has no asset that it considers to be impaired.

NOTE 15 Leases

- A. Lessee Operating Lease:

The Company leases office space, office equipment and software licenses under various noncancelable operating lease agreements that expire though December 2024. Lease expense for 2021 and 2020 was \$2,754,809 and \$2,365,523 respectively.

- (1)
- (2) a. At December 31, 2021, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2022	\$ 2,460,637
2. 2023	\$ 648,053

NOTES TO FINANCIAL STATEMENTS

3. 2024	\$	58,208
4. 2025		
5. 2026		
6. Total	\$	3,166,898

(3) None

B. Lessor Leases  
(1) None

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of the end of current period are as follows:

	Operating Leases
1. 2022	
2. 2023	
3. 2024	
4. 2025	
5. 2026	
6. Total	

c)None

(2) Leveraged Leases  
None

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2020 were as shown below:

	2021	2020
1. Income from leveraged leases before income tax including investment tax credit		\$ -
2. Less current income tax		\$ -
3. Net income from leverage leases	\$ -	\$ -

c. The components of the investment in leveraged leases as of the end of current period and December 31, 2020 were as shown below:

	2021	2020
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		\$ -
2. Estimated residual value of leased assets		\$ -
3. Unearned and deferred income		\$ -
4. Investment in leveraged leases		\$ -
5. Deferred income taxes related to leveraged leases		\$ -
6. Net investment in leveraged leases	\$ -	\$ -

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2021	2020	2021	2020
a. Swaps				
b. Futures				
c. Options				
d. Total	\$ -	\$ -	\$ -	\$ -

(2) None

(3) None

(4) None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales  
None

B. Transfer and Servicing of Financial Assets  
None

1	2	3	4	5	6	7	8
				Amount that continues to be recognized in the statement of financial position (Col. 2 minus 4)	BACV of acquired interests in transferred assets	Reporting Schedule of Acquired Interests	Percentage of interests of a reporting entity's transferred assets acquired by affiliated entities
Identification of Transaction	BACV at Time of Transfer	Original Reporting Schedule of the Transferred Assets	Amount Derecognized from Sale Transaction				

C. Wash Sales

(1) The company did not have wash sales.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2021 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
-------------	------------------	------------------------	-------------------------------	--------------------------------	-------------

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:  
The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses			\$ -
b. Total net other income or expenses (including interest paid to or received from plans)			\$ -
c. Net gain or (loss) from operations	\$ -	\$ -	\$ -
d. Total claim payment volume			\$ -

B. ASC Plans:  
The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred			\$ -
b. Gross administrative fees accrued			\$ -
c. Other income or expenses (including interest paid to or received from plans)			\$ -
d. Gross expenses incurred (claims and administrative)			\$ -
e. Total net gain or loss from operations	\$ -	\$ -	\$ -

C. Medicare or Similarly Structured Cost Based Reimbursement Contract  
None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By
Total	XXX	XXX	XXX	XXX	\$ -

C - Claims Payment  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial and Misc		\$ 419,340			\$ 419,340
Common Stock: Industrial and Misc	\$ 82,454,737	\$ 8,156,119			\$ 90,610,856
Common Stock: Parents, Subs & Affil			\$ 486,634		\$ 486,634
Common Stock: Mutual Funds	\$ 5,357,174				\$ 5,357,174
Preferred Stock	\$ 1,530,539				\$ 1,530,539
Total assets at fair value/NAV	\$ 89,342,450	\$ 8,575,459	\$ 486,634	\$ -	\$ 98,404,543

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
a. Assets										
Common Stock: Parents, Subs & Affil	\$ 486,621			\$ 13						\$ 486,634
Total Assets	\$ 486,621	\$ -	\$ -	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 486,634

Description	Beginning Balance at 01/01/2021	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2021
b. Liabilities										

NOTES TO FINANCIAL STATEMENTS

Total Liabilities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
-------------------	----	---	----	---	----	---	----	---	----	---	----	---	----	---	----	---	----	---	----	---

- (3) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:  
Pricing Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.  
Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data. Pricing  
Level 3 - Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.
- (4) Fair Value Measurements in Level 2 and Level 3 of the Fair Value Hierarchy: As of 12/31/21, the Company's reported fair value of investments in Level 3 consisted of shares of common stock of Missouri Employers General Agency. The Company used the equity method to calculate the fair value for Missouri Employers General Agency, and the entire amount of the holding is not-admitted.

(5) Not Applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. Not applicable.

NOTE 21 Other Items

- A. Unusual or Infrequent Items  
There were no extraordinary items in 2021.
- B. Troubled Debt Restructuring: Debtors  
The Company had no troubled debt restructuring.
- C. Other Disclosures  
Assets in the amount of \$1,801,180 and \$1,801,153 at December 31, 2021 and 2020, respectively, were on deposit with the Department and the U.S. Department of Labor as required. Assets valued at \$50,382,941 and \$50,969,447 at December 31, 2021 and 2020, respectively, were maintained as compensating balances or pledged as collateral for bank loans or other financing agreements.
- D. Business Interruption Insurance Recoveries  
The Company did not receive any business interruption insurance recoveries in 2021.
- E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
21E1999 - Total		\$ -	\$ -

- (2) None
- (3) None
- (4) State Tax Credits Admitted and Nonadmitted

a. Transferable	Total Admitted	Total Nonadmitted
b. Non-transferable		

F. Subprime Mortgage Related Risk Exposure

(1) The Company does not engage in subprime residential mortgage lending. The Company's exposure to subprime lending is limited to investments within the fixed maturity investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending such as adjustable rate mortgages and alternative documentation mortgages. These investments are in the form of asset-backed securities collateralized by subprime mortgages and collateralized mortgage obligations backed by alternative documentation mortgages. The total carrying value of these investments is \$921,992 comprising approximately .16% of the Company's total fixed maturity portfolio. The average credit rating of all of these securities was A- as of December 31, 2021 and reflects the Company practice of minimizing exposure to low quality (subprime type) credit risk.

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructure terms					
d. Total	\$ -	\$ -	\$ -	\$ -	XXX

(3) Direct exposure through other investments.

NOTES TO FINANCIAL STATEMENTS

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities				
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total	\$ -	\$ -	\$ -	\$ -

\* These investments comprise of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total	\$ -	\$ -	\$ -	\$ -

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

- (1) Amount of admitted balance that could be realized from an investment vehicle
- (2) Percentage Bonds
- (3) Percentage Stocks
- (4) Percentage Mortgage Loans
- (5) Percentage Real Estate
- (6) Percentage Cash and Short-Term Investments
- (7) Percentage Derivatives
- (8) Percentage Other Invested Assets

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:  
None

Type II – Nonrecognized Subsequent Events:  
None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
25-0727872	National Union Fire Insurance Company of Pittsburgh	\$ 9,394
47-0698507	Odyssey America Reinsurance	\$ 9,292
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.	\$ 24,854
AA-1340125	Hannover Ruckversicherungs Ag	\$ 10,710

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	\$ -
		detail row 2	\$ -

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	XXX
		detail row 2	XXX
Total			\$ -
		detail row 1	XXX

NOTES TO FINANCIAL STATEMENTS

		detail row 2	XXX
Total			\$ -
		detail row 1	XXX
		detail row 2	XXX
Total			\$ -

B. Reinsurance Recoverable in Dispute

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation

C. Reinsurance Assumed and Ceded  
(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					\$ -	\$ -
b. All Other	\$ 7,718,806	\$ 1,025,165			\$ 7,718,806	\$ 1,025,165
c. Total	\$ 7,718,806	\$ 1,025,165	\$ -	\$ -	\$ 7,718,806	\$ 1,025,165
d. Direct Unearned Premium Reserve						\$ 93,945,729

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission				\$ -
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL	\$ -	\$ -	\$ -	\$ -

(3)

Protected Cell Name	Covered Exposure	Ultimate Exposure Amt.	Fair Value of Assets as of Statement Date	Initial Contract Date of Securitization Instrument	Maturity Date of Securitized Instrument
TOTAL	XXX	\$ -	\$ -	XXX	XXX

D. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of:

Which is reflected as:

- a. Losses incurred
- b. Loss adjustment expenses incurred
- c. Premiums earned
- d. Other

e.	Company	Amount
----	---------	--------

E. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

- (1) Losses incurred
- (2) Loss adjustment expenses incurred
- (3) Premiums earned
- (4) Other

(5)	Company	Amount
-----	---------	--------

F. Retroactive Reinsurance

(1)

As:	Reported Company	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves		
2. Adjustments - Prior Year (s)	\$ -	\$ -
3. Adjustments - Current Year		
4. Current Total	\$ -	\$ -
b. Consideration Paid or Received:		
1. Initial Consideration		
2. Adjustments - Prior Year (s)	\$ -	\$ -
3. Adjustments - Current Year		
4. Current Total	\$ -	\$ -
c. Paid Losses Reimbursed or Recovered:		
1. Prior Year (s)	\$ -	\$ -
2. Current Year		
3. Current Total	\$ -	\$ -



NOTES TO FINANCIAL STATEMENTS

d. Special Surplus from Retroactive Reinsurance:

1. Initial Surplus Gain or Loss		
2. Adjustments - Prior Year (s)	\$	- \$
3. Adjustments - Current Year		
4. Current Year Restricted Surplus		
5. Cumulative Total Transferred to Unassigned Funds		

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Total	\$	- \$

\* Total amounts must agree with totals in a.4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total	\$	- \$

2. Unauthorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
Total	\$	- \$	\$

3. Certified Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
Total	\$	- \$	\$

4. Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total	\$	- \$

G. Reinsurance Accounted for as a Deposit

Description	Interest Income	Cash Recoveries	Deposit Balance
-------------	-----------------	-----------------	-----------------

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
The Company has no transfer of property and casualty run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not yet Funded)
		Before	After		

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

(1) The Company had no reinsurance agreements qualifying for reinsurer aggregation.

NOTES TO FINANCIAL STATEMENTS

(2) The amount of unexhausted limit as of the reporting date.

Name of Reinsurer	Amount of Unexhausted Limit
-------------------	-----------------------------------

K. Reinsurance Credit  
None

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.
- B. The Company records accrued retrospective premium as an adjustment to earned premium
- C. The net written premiums subject to retrospective rating features was less than one percent of the Company's net written premium.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

- E.
- (1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium
- a. Total accrued retro premium
- b. Unsecured amount
- c. Less: Nonadmitted amount (10%) \$ -
- d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted
- e. Admitted amount (a) - (c) - (d) \$ -

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

	(1)	(2)		(3)	(4)	
	Insured's Current Quality Rating	Total Amount	Unsecured Balances	%	Nonadmitted Amount (2) x %	Admitted Amount (1) - (3)
a.	1			1%	\$ -	\$ -
b.	2			2%	\$ -	\$ -
c.	3			5%	\$ -	\$ -
d.	4			10%	\$ -	\$ -
e.	5			20%	\$ -	\$ -
f.	6			100%	\$ -	\$ -
g. Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted						
h. Total (a) through (f)						
- (g)	\$ -	\$ -			\$ -	\$ -

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year Amount

- a. Permanent ACA Risk Adjustment Program
- Assets
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)
- Liabilities
2. Risk adjustment user fees payable for ACA Risk Adjustment
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)
- Operations (Revenue & Expense)
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)
- b. Transitional ACA Reinsurance Program
- Assets
1. Amounts recoverable for claims paid due to ACA Reinsurance
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance
- Liabilities
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium
5. Ceded reinsurance premiums payable due to ACA Reinsurance

NOTES TO FINANCIAL STATEMENTS

6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance
- Operations (Revenue & Expense)
7. Ceded reinsurance premiums due to ACA Reinsurance
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments
9. ACA Reinsurance contributions – not reported as ceded premium
- c. Temporary ACA Risk Corridors Program
- Assets
1. Accrued retrospective premium due to ACA Risk Corridors
- Liabilities
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors
- Operations (Revenue & Expense)
3. Effect of ACA Risk Corridors on net premium income (paid/received)
4. Effect of ACA Risk Corridors on change in reserves for rate credits

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)					\$ -	\$ -			A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)					\$ -	\$ -			B	\$ -	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					\$ -	\$ -			C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)					\$ -	\$ -			D	\$ -	\$ -
3. Amounts receivable relating to uninsured plans					\$ -	\$ -			E	\$ -	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					\$ -	\$ -			F	\$ -	\$ -
5. Ceded reinsurance premiums payable					\$ -	\$ -			G	\$ -	\$ -
6. Liability for amounts held under uninsured plans					\$ -	\$ -			H	\$ -	\$ -
7. Subtotal ACA Transitional Reinsurance Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					\$ -	\$ -			I	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			J	\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
d. Total for ACA Risk Sharing Provisions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written	Received or Paid as of the Current Year on Business	Differences	Adjustments	Unsettled Balances as of the Reporting Date
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NOTES TO FINANCIAL STATEMENTS

	Before December 31 of the Prior Year		Written Before December 31 of the Prior Year		Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. 2014											
1. Accrued retrospective premium					\$ -	\$ -			A	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			B	\$ -	\$ -
b. 2015											
1. Accrued retrospective premium					\$ -	\$ -			C	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			D	\$ -	\$ -
c. 2016											
1. Accrued retrospective premium					\$ -	\$ -			E	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			F	\$ -	\$ -
d. Total for Risk Corridors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanations of Adjustments

A.

B.

C.

D.

E.

F.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions) (1-2-3)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014				\$ -		\$ -
b. 2015				\$ -		\$ -
c. 2016				\$ -		\$ -
d. Total (a + b + c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)

24E(5)d (Column 6) should equal 24E(2)c1

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by \$12,355,000 during 2021. The decrease is the result of reestimation of unpaid losses and loss adjustment expenses from prior years. Loss development is recognized as a result of ongoing analysis of recent loss development trends. Original estimates may increase or decrease as additional information becomes known regarding individual claims. No additional premiums or return premiums have been accrued.

NOTE 26 Intercompany Pooling Arrangements

None

NOTE 27 Structured Settlements

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
27A. Structured Settlements	\$ 473,458	
27B.	Licensed in Company's State of Domicile Yes/No	Statement Value (i.e., Present Value) of Annuities
	Life Insurance Company And Location	

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

NOTES TO FINANCIAL STATEMENTS

B. Risk-Sharing Receivables

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other

NOTE 29 Participating Policies

The Company has no participating policies other than property/casualty contracts.

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

2. Date of the most recent evaluation of this liability

3. Was anticipated investment income utilized in the calculation?
- 12/31/2021

Yes ☐ No ☒

NOTE 31 High Deductibles

The Company has no high deductible policies.

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
Total		\$ -	\$ -	\$ -	\$ -

(2) Unsecured Amounts of High Deductibles

- a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above)

b. Collateral on balance sheet (Must be equal to or greater than zero)

c. Collateral off balance sheet (Must be equal to or greater than zero)
- d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero)

e. Percentage unsecured
- \$ -

0.0%

(3) High Deductible Recoverables Amounts on Paid Claims

- a. Amount of overdue nonadmitted (either due to aging or collateral)

b. Total over 90 days overdue admitted

c. Total overdue (a+b)
- \$ -

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
----------------------	--

- Counterparty 1
- Counterparty 2
- Counterparty 3
- Counterparty 4
- Counterparty 5
- Counterparty 6
- Counterparty 7
- Counterparty 8
- Counterparty 9
- Counterparty 10

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

(1) Total Group Unsecured Aggregate Recoverable

Group Name	Total Unsecured Aggregate Recoverable
------------	---------------------------------------

(2) Obligors and Related Members in the Group

Group Name	Obligors and Related Group Members
------------	------------------------------------

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

Reserves for Workers' Compensation claims have been discounted on a tabular basis using the book yield at 2.73%. The net effect of discounting resulted in a reduction of the loss reserves by \$14,795,544 and \$13,327,827 in 2021 and 2020, respectively.

Tabular Discount Included in Schedule P, Part 1\*

NOTES TO FINANCIAL STATEMENTS

	(1) Case	(2) IBNR
1. Homeowners/Farmowners		
2. Private Passenger Auto Liability/Medical		
3. Commercial Auto/Truck Liability/Medical		
4. Workers' Compensation	\$ 14,795,544	
5. Commercial Multiple Peril		
6. Medical Professional Liability - occurrence		
7. Medical Professional Liability - claims-made		
8. Special Liability		
9. Other Liability - occurrence		
10. Other Liability - claims-made		
11. Special Property		
12. Auto Physical Damage		
13. Fidelity, Surety		
14. Other (including Credit, Accident & Health)		
15. International		
16. Reinsurance Nonproportional Assumed Property		
17. Reinsurance Nonproportional Assumed Liability		
18. Reinsurance Nonproportional Assumed Financial Lines		
19. Products Liability - occurrence		
20. Products Liability - claims-made		
21. Financial Guaranty/Mortgage Guaranty		
22. Warranty		
23. Total	\$ 14,795,544	\$ -

\* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

	(1) Case	(2) IBNR	(3) Defense & Cost Containment Expense	(4) Adjusting & Other Expense
1. Homeowners/Farmowners				
2. Private Passenger Auto Liability/Medical				
3. Commercial Auto/Truck Liability/Medical				
4. Workers' Compensation				
5. Commercial Multiple Peril				
6. Medical Professional Liability - occurrence				
7. Medical Professional Liability - claims-made				
8. Special Liability				
9. Other Liability - occurrence				
10. Other Liability - claims-made				
11. Special Property				
12. Auto Physical Damage				
13. Fidelity, Surety				
14. Other (including Credit, Accident & Health)				
15. International				
16. Reinsurance Nonproportional Assumed Property				
17. Reinsurance Nonproportional Assumed Liability				
18. Reinsurance Nonproportional Assumed Financial Lines				
19. Products Liability - occurrence				
20. Products Liability - claims-made				
21. Financial Guaranty/Mortgage Guaranty				
22. Warranty				
23. Total	\$ -	\$ -	\$ -	\$ -

\*\* Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

C. Not applicable

NOTE 33 Asbestos/Environmental Reserves

A. Yes - the Company's exposure to asbestos losses arises from the sale of workers compensation insurance.

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 164,084	\$ 230,807	\$ 49,776	\$ 499,600	\$ 2,271,264
b. Incurred losses and loss adjustment expense:	\$ 70,793	\$ (175,224)	\$ 454,227	\$ 1,790,184	\$ 982,504
c. Calendar year payments for losses and loss adjustment expenses:	\$ 4,070	\$ 5,807	\$ 4,403	\$ 18,520	\$ 23,902
d. Ending reserves:	\$ 230,807	\$ 49,776	\$ 499,600	\$ 2,271,264	\$ 3,229,866

(2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	
d. Ending reserves:	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 164,084	\$ 230,807	\$ 49,776	\$ 499,600	\$ 2,271,264

NOTES TO FINANCIAL STATEMENTS

b. Incurred losses and loss adjustment expense:	\$	70,793	\$	(175,224)	\$	454,227	\$	1,790,184	\$	982,504
c. Calendar year payments for losses and loss adjustment expenses:	\$	4,070	\$	5,807	\$	4,403	\$	18,520	\$	23,902
d. Ending reserves:	\$	230,807	\$	49,776	\$	499,600	\$	2,271,264	\$	3,229,866

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

D. Yes - The Company's exposure to environmental losses arises from the sale of workers compensation insurance.

(1) Direct

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 1,170,589	\$ 1,170,589	\$ 161,528	\$ 417,327	\$ 514,923
b. Incurred losses and loss adjustment expense:	\$ -	\$ (704,815)	\$ 268,792	\$ 183,178	\$ 600,724
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ 304,246	\$ 12,993	\$ 85,582	\$ (35,207)
d. Ending reserves:	\$ 1,170,589	\$ 161,528	\$ 417,327	\$ 514,923	\$ 1,150,854

(2) Assumed Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	
d. Ending reserves:	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2017	2018	2019	2020	2021
a. Beginning reserves:	\$ 1,170,589	\$ 1,170,589	\$ 161,528	\$ 417,327	\$ 514,923
b. Incurred losses and loss adjustment expense:	\$ -	\$ (704,815)	\$ 268,792	\$ 183,178	\$ 600,724
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ 304,246	\$ 12,993	\$ 85,582	\$ (35,207)
d. Ending reserves:	\$ 1,170,589	\$ 161,528	\$ 417,327	\$ 514,923	\$ 1,150,854

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

NOTE 34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

NOTE 35 Multiple Peril Crop Insurance

The Company has no multiple peril crop exposure.

NOTE 36 Financial Guaranty Insurance

A.

(1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

a. None

b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts:

- 1. (a) 1st Quarter 2022
- (b) 2nd Quarter 2022
- (c) 3rd Quarter 2022
- (d) 4th Quarter 2022
- (e) Year 2023
- (f) Year 2024
- (g) Year 2025
- (h) Year 2026
- 2. (a) 2027 through 2031
- (b) 2032 through 2036
- (c) 2037 through 2041
- (d) 2042 through 2046

NOTES TO FINANCIAL STATEMENTS

- (e) 2047 through 2051
- (f) 2052 through 2056
- (g) 2057 through 2061
- (h) 2062 through 2066
- (i) 2067 through 2071
- (j) 2072 through 2076
- (k) 2077 through 2081
- (l) 2082 through 2086
- (m) 2087 through 2091
- (n) 2092 through 2096
- (o) 2097 through 2101
- (p) 2102 through 2106
- (q) 2107 through 2111
- (r) 2112 through 2116
- (s) 2117 through 2121
- (t) 2122 through 2126
- (u) 2127 through 2131
- (v) 2132 through 2136
- (w) 2137 through 2141
- (x) 2142 through 2146
- (y) 2147 through 2151

c. Roll forward of the expected future premiums (undiscounted), including:

- 1. Expected future premiums - Beginning of Year
  - 2. Less - Premium payments received for existing installment contracts
  - 3. Add - Expected premium payments for new installment contracts
  - 4. Adjustments to the expected future premium payments
  - 5. Expected future premiums - End of Year
- \$ -

(2) Non-installment contracts:

- a. None
- b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:
  - 1.
    - (a) 1st Quarter 2022
    - (b) 2nd Quarter 2022
    - (c) 3rd Quarter 2022
    - (d) 4th Quarter 2022
    - (e) Year 2023
    - (f) Year 2024
    - (g) Year 2025
    - (h) Year 2026
  - 2.
    - (a) 2027 through 2031
    - (b) 2032 through 2036
    - (c) 2037 through 2041
    - (d) 2042 through 2046
    - (e) 2047 through 2051
    - (f) 2052 through 2056
    - (g) 2057 through 2061
    - (h) 2062 through 2066
    - (i) 2067 through 2071
    - (j) 2072 through 2076
    - (k) 2077 through 2081
    - (l) 2082 through 2086
    - (m) 2087 through 2091
    - (n) 2092 through 2096
    - (o) 2097 through 2101
    - (p) 2102 through 2106
    - (q) 2107 through 2111
    - (r) 2112 through 2116
    - (s) 2117 through 2121
    - (t) 2122 through 2126
    - (u) 2127 through 2131
    - (v) 2132 through 2136
    - (w) 2137 through 2141
    - (x) 2142 through 2146
    - (y) 2147 through 2151

(3) Claim liability

- a. None
- b. Significant components of the change in the claim liability for the period
  - Components
  - Amount
  - (1) Accretion of the discount
  - (2) Changes in timing
  - (3) New reserves for defaults of insured contracts
  - (4) Change in deficiency reserves
  - (5) Change in incurred but not reported claims
  - (6) Total

\$ -

(4) None

B. Schedule of insured financial obligations at the end of the period

	Surveillance Categories				Total
	A	B	C	D	
1. Number of policies					0
2. Remaining weighted-average contract period (in years)					



NOTES TO FINANCIAL STATEMENTS

Insured contractual payments outstanding:					
3a. Insured contractual payments outstanding: Principal					\$ -
3b. Interest					\$ -
3c. Total	\$ -	\$ -	\$ -	\$ -	\$ -
4. Gross claim liability					\$ -
Less:					
5a. Gross potential recoveries					\$ -
5b. Discount, net					\$ -
6. Net claim liability	\$ -	\$ -	\$ -	\$ -	\$ -
7. Unearned premium reserve					\$ -
8. Reinsurance recoverables					\$ -

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

Missouri

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

02/16/2021

3.4

By what department or departments? .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ X ] No [ ] N/A [ ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? .....

Yes [ ] No [ X ]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ X ] N/A [ ]

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BKD CPAs & Advisors, 1201 Walnut Street, Suite 1700, Kansas City, MO 64106-2246 .....

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ X ] No [ ] N/A [ ]

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Kim Guerriero, Milliman USA, Inc., 201 Edgewater Drive, Suite 289, Wakefield, MA 01880, Actuary/Consultant .....

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ ] No [ X ]

12.11

Name of real estate holding company .....

12.12

Number of parcels involved .....

12.13

Total book/adjusted carrying value .....

\$ .....

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]

13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2	3	4
	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$

26.28 On deposit with states \$ 1,801,180

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 50,382,941

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Commerce Trust Company	922 Walnut, Kansas City, MO 64006

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [    ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....
Commerce Trust Company .....	U.....
.....	.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1  Central Registration Depository Number	2  Name of Firm or Individual	3  Legal Entity Identifier (LEI)	4  Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Asset Management .....	549300Z0G14KK37BDV40 .....	SEC .....	DS.....
2170 .....	Commerce Trust Company .....	.....	Not a Registered Investment Advisor- Exempt by Inv .....	DS.....
.....	.....	.....	.....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [    ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
233203-81-9 .....	DFA US SM CAP VAL PORT .....	4,626,390
30.2999 - Total		4,626,390

30.3 For each mutual fund listed in the table above, complete the following schedule:

1  Name of Mutual Fund (from above table)	2  Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
DFA US SM CAP VAL PORT .....	Synaptics .....	21,744	12/31/2021 ...
DFA US SM CAP VAL PORT .....	Tenet Healthcare Corp .....	19,893	12/31/2021 ...
DFA US SM CAP VAL PORT .....	Saia .....	19,431	12/31/2021 ...
DFA US SM CAP VAL PORT .....	Regal Rexnord Corp .....	18,968	12/31/2021 ...
DFA US SM CAP VAL PORT .....	Omnicell Inc .....	18,043	12/31/2021 ...
.....	.....	.....	.....

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GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	592,167,251	613,370,799	21,203,548
31.2 Preferred stocks .....	1,530,539	1,530,539	0
31.3 Totals	593,697,790	614,901,338	21,203,548

31.4 Describe the sources or methods utilized in determining the fair values:  
Equity and fixed income securities are priced by the company's asset manager (Conning). Securities are priced on a daily basis when available from Conning's primary pricing vendor (IDC). All securities held are electronically transmitted to IDC and prices are sent back to conning by IDC. Conning's investment operating group uploads all current day prices into their accounting system. Conning's price sources are coded electronically in their system to identify each source. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....795,109

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NCCI Holding Inc. ....	.....795,109
.....	.....

39.1 Amount of payments for legal expenses, if any? .....\$ .....88,961

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....44,000

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Patek & Associates .....	.....24,000
GibbonsWorkman LLC .....	.....20,000
.....	.....



GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$

1.31

Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned .....

\$

0

1.62

Total incurred claims .....

\$

0

1.63

Number of covered lives .....

0

All years prior to most current three years

1.64

Total premium earned .....

\$

0

1.65

Total incurred claims .....

\$

0

1.66

Number of covered lives .....

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned .....

\$

0

1.72

Total incurred claims .....

\$

0

1.73

Number of covered lives .....

0

All years prior to most current three years

1.74

Total premium earned .....

\$

0

1.75

Total incurred claims .....

\$

0

1.76

Number of covered lives .....

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator .....

0

2.2

Premium Denominator .....

229,657,719

231,589,383

2.3

Premium Ratio (2.1/2.2) .....

0.000

0.000

2.4

Reserve Numerator .....

0

0

2.5

Reserve Denominator .....

493,668,029

466,423,651

2.6

Reserve Ratio (2.4/2.5) .....

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies .....

\$

3.22

Non-participating policies .....

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies? .....

Yes [ ] No [ X ]

4.2

Does the reporting entity issue non-assessable policies? .....

Yes [ X ] No [ ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22

As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Since MEM began operations, the company has had a catastrophic reinsurance contract in place that protects the company from large losses.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
MEM bases its estimation of maximum insurance loss on the concentration of employees in individual buildings. We have made provisions for catastrophic losses in our excess reinsurance program. Currently it is felt that our larges exposure to probably maximum loss would be from the destruction of a single building or complex foudlings hoursing one of the companies for which we provide workers compensation insurance. We base the amount of probably exposure on a dollar basis by combining the average weekly benefit due to the survivors, per benefits prescribed in Missouri Statutes.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
Since MEM began operations, the company has had a catastrophic reinsurance contract in place that protects the company from large losses.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ X ] No [ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [ ] No [ X ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [ ] No [ ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ] No [ X ]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [ ] No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [ ] No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ] No [ X ]  
Yes [ ] No [ X ]  
Yes [ ] No [ X ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ X ] No [ ] N/A [ ]

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... %

12.42 To ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ X ] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$ 428,150

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:  
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other*					

\* Disclose type of coverage:

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	237,499,754	235,239,961	253,803,351	256,341,303	249,473,423
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	237,499,754	235,239,961	253,803,351	256,341,303	249,473,423
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	229,371,976	226,975,537	244,830,590	243,116,711	238,529,189
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	229,371,976	226,975,537	244,830,590	243,116,711	238,529,189
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(9,168,897)	(11,029,717)	(15,835,028)	(11,056,707)	(8,502,917)
14. Net investment gain or (loss) (Line 11)	25,329,037	34,632,115	22,279,697	29,347,798	24,648,768
15. Total other income (Line 15)	3,004,404	1,648,628	1,670,642	925,867	835,165
16. Dividends to policyholders (Line 17)	7,129,770	5,182,275	6,116,851	8,459,239	6,315,730
17. Federal and foreign income taxes incurred (Line 19)	(112,865)	173,487	0	0	0
18. Net income (Line 20)	12,147,639	19,895,264	1,998,461	10,757,719	10,665,286
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	808,017,644	759,711,192	735,486,541	708,688,109	694,988,572
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	74,340,635	75,264,225	82,919,452	82,515,696	82,009,920
20.2 Deferred and not yet due (Line 15.2)	5,480,753	5,617,600	6,789,850	6,536,811	6,911,817
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	534,466,922	507,159,726	488,166,444	472,363,659	442,160,088
22. Losses (Page 3, Line 1)	361,346,012	334,700,810	310,013,632	287,629,548	265,747,432
23. Loss adjustment expenses (Page 3, Line 3)	29,920,259	28,776,259	28,251,108	26,435,872	23,308,760
24. Unearned premiums (Page 3, Line 9)	101,664,535	101,950,278	106,564,124	111,007,121	109,295,166
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	273,550,722	252,551,465	247,320,097	236,324,450	252,828,484
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	36,593,117	32,033,609	18,632,137	29,242,751	29,805,991
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	273,550,722	252,551,465	247,320,097	236,324,450	252,828,484
29. Authorized control level risk-based capital	39,753,574	36,748,979	34,593,669	30,362,841	28,497,536
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	82.3	80.4	83.0	84.2	80.6
31. Stocks (Lines 2.1 & 2.2)	13.6	12.3	12.9	10.9	14.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.2	1.6	1.9	2.0	2.1
34. Cash, cash equivalents and short-term investments (Line 5)	2.9	5.6	2.2	3.0	3.1
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.1	0.1	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)		0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	486,634	486,621	486,603	486,268	485,763
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
46. Affiliated mortgage loans on real estate		0	0	0	0
47. All other affiliated		0	0	0	0
48. Total of above Lines 42 to 47	486,634	486,621	486,603	486,268	485,763
49. Total Investment in Parent included in Lines 42 to 47 above		0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.2	0.2	0.2	0.2	0.2

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	8,839,389	(12,094,292)	10,484,021	(14,883,401)	3,008,343
52. Dividends to stockholders (Line 35) .....		0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	20,999,256	5,231,370	10,995,647	(16,504,034)	(2,322,513)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	113,476,558	124,070,719	139,363,467	133,294,258	124,661,779
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	113,476,558	124,070,719	139,363,467	133,294,258	124,661,779
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	110,566,558	120,078,719	137,278,467	128,418,258	123,222,779
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	110,566,558	120,078,719	137,278,467	128,418,258	123,222,779
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	59.7	62.5	64.1	62.3	60.4
68. Loss expenses incurred (Line 3) .....	10.3	9.8	10.2	10.4	10.1
69. Other underwriting expenses incurred (Line 4) .....	33.9	32.4	32.1	31.9	33.1
70. Net underwriting gain (loss) (Line 8) .....	(4.0)	(4.8)	(6.4)	(4.6)	(3.7)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	32.7	32.3	32.0	31.3	31.8
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	70.1	72.3	74.2	72.6	70.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	83.8	89.9	99.0	102.9	94.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(12,355)	(13,957)	(11,202)	(6,546)	(15,009)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(4.9)	(5.6)	(4.7)	(2.6)	(5.9)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(24,320)	(22,664)	(19,337)	(19,919)	(25,251)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(9.8)	(9.6)	(7.6)	(7.8)	(10.6)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [     ] No [     ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Missouri DURING THE YEAR 2021 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....												
2.1 Allied lines .....												
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
2.4 Private crop .....												
2.5 Private flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....												
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....												
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancelable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits plan premium (b) .....												
16. Workers' compensation .....	221,537,300	222,620,131	7,010,110	93,945,729	103,601,415	134,985,783	455,522,244	7,949,000	7,053,000	16,000,000	25,022,876	2,179,140
17.1 Other Liability - occurrence .....												
17.2 Other Liability - claims made .....												
17.3 Excess workers' compensation .....												
18. Products liability .....												
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....												
28. Credit .....												
29. International .....												
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a) .....	221,537,300	222,620,131	7,010,110	93,945,729	103,601,415	134,985,783	455,522,244	7,949,000	7,053,000	16,000,000	25,022,876	2,179,140
DETAILS OF WRITE-INS												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19.MO



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2021 NAIC Company Code 10191

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation .....	221,537,300	222,620,131	7,010,110	93,945,729	103,601,415	134,985,783	455,522,244	7,949,000	7,053,000	16,000,000	25,022,876	2,179,140
17.1 Other Liability - occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a) .....	221,537,300	222,620,131	7,010,110	93,945,729	103,601,415	134,985,783	455,522,244	7,949,000	7,053,000	16,000,000	25,022,876	2,179,140
DETAILS OF WRITE-INS												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ 0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970	1969	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	161
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1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total Authorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13-4924125	10227	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	DE		121	51	3	1,413		1,614				3,081	(1)		3,082		
31-0542366	10677	IOA Re Inc obo The Cincinnati Insurance Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	OH		76									0	(1)		1		
35-2293075	11551	Safety National	DE		919	22	1	2,595		1,914				4,532	(7)		4,539		
43-0727872	15105	National Union Fire Insurance Company of Pittsburgh	MO		632			1,342		944				2,286	(5)		2,291		
25-0687550	19445	Federal Insurance Company	PA			599	38	4,826		3,931				9,394			9,394		
13-1963496	20281	XL Reinsurance America	IN											0			0		
13-1290712	20583	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	NY			55	3	3,622		1,724				5,404			5,404		
06-0237820	20699	Odyssey America Reinsurance Corporation	PA		919			1,055		1,180				2,235	(7)		2,242		
47-0698507	23680	TIG Insurance Company (fka Clearwater Insurance Co)	CT		831	(47)	(3)	5,259		4,076				9,285	(7)		9,292		
94-1517098	25534	Swiss Reinsurance America Corp	CA			71	4	536		29				640			640		
13-1675535	25364	Waypoint Underwriting Management, LLC obo StarStone National Insurance Co	NY			194	12	4,922		2,854				7,982	563		7,419		
95-1429618	25496	Everest Reinsurance Company	DE					1,121		1,318				2,439			2,439		
22-2005057	26921	Waypoint Underwriting Management, LLC obo Insurance Company of the West	DE			42	3	1,218		391				1,654			1,654		
95-2769232	27847	SCOR Reinsurance Company	CA		1,737			3,090		2,418				5,508	(14)		5,522		
75-1444207	30058	Houston Casualty Company	NY			201	13	2,226		302				2,742			2,742		
74-2195939	42374	AmTrust Re obo Technology Insurance Company, Inc.	TX		152									0	(1)		1		
02-0449082	42376	American United Life Insurance Company	DE			55	3	14,616		10,180				24,854			24,854		
35-0145825	60895	Unum Life Insurance Company of America	IN					25						25			25		
01-0278678	62235	Connecticut General Life Insurance Company	ME			1	0							1			1		
06-0303370	62308	Lincoln National Life Insurance Company	CT			29	2	12		75				118			118		
35-0472300	65676	Reliastar Life Insurance Company	IN											0			0		
41-0451140	67105	Nassau Life Insurance Company (fka Phoenix Life Insurance Co)	MN			4	0	1		11				16			16		
06-0493340	67814	General & Cologne Life Reinsurance	NY			19	1	8		51				79			79		
13-2572994	86258	Axis Reinsurance Co	CT			14	1	7		38				60			60		
51-0434766	20370	Renaissance Reinsurance US Inc	NY			14	1	1,787		1,431				3,233			3,233		
52-1952955	10357	Allied World Insurance Co	MD		64			382		269				651	(1)		652		
06-1182357	22730	Arch Reinsurance Company	NH		1,095	17	1	2,454		2,083				4,555	(8)		4,563		
06-1430254	10348	Partner Reinsurance Company of the U.S.	DE		189									0	(2)		2		
13-3031176	38636	Maiden Reins Ltd	NY		632			597		328				925	(5)		930		
98-0615458	16726		VT			4	0	44		82				130			130		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					7,367	1,345	83	53,158	0	37,243	0	0	0	91,829	0	504	0	91,325	0
AA-1126006		Lloyd's Underwriter Syndicate No 4472 LIB	GBR			6	0	82		167				255			255		
AA-1126566		Lloyd's Underwriter Syndicate No 0566 STN	GBR			5	0	48		93				146			146		
AA-1128000		Lloyd's Underwriter Syndicate No 2000 HAR	GBR					27		67				94			94		
AA-1128003		Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	GBR			35	2	2,749		2,726				5,512			5,512		
AA-1128020		Lloyds Syndicate No 2020	GBR					14		51				65			65		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers		
AA-1128987		Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	GBR			27	2	2,614		2,235				4,878			4,878		
AA-1340125		Hannover Ruckversicherungs Ag	DEU		723	168	11	7,368		3,908				11,455	745		10,710		
AA-3194130		Endurance Specialty Insurance Limited	GBR							175				175			175		
AA-1126510		Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880	GBR		38									0			0		
1299999. Total Authorized - Other Non-U.S. Insurers					761	241	15	12,902	0	9,422	0	0	0	22,580	0	745	0	21,835	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					8,128	1,586	98	66,060	0	46,665	0	0	0	114,409	0	1,249	0	113,160	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190829		Markel Bermuda Ltd. (fka Alterra & Mark Re)	BMU			140	9	5,035		2,579				7,763	563		7,200		
2699999. Total Unauthorized - Other Non-U.S. Insurers					0	140	9	5,035	0	2,579	0	0	0	7,763	0	563	0	7,200	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					0	140	9	5,035	0	2,579	0	0	0	7,763	0	563	0	7,200	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					8,128	1,726	107	71,095	0	49,244	0	0	0	122,172	0	1,812	0	120,360	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					8,128	1,726	107	71,095	0	49,244	0	0	0	122,172	0	1,812	0	120,360	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999.	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999.	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999.	Total Authorized - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)					(1)	3,082	0	3,081	3,697	(1)	3,698	0	3,698	2	0	152
31-0542366	IOA Re Inc obo The Cincinnati Ins					(1)	1	0	0	0	(1)	1	0	1	2	0	0
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America					(7)	4,539	0	4,532	5,438	(7)	5,445	0	5,445	2	0	223
43-0727872	Safety National					(5)	2,291	0	2,286	2,743	(5)	2,748	0	2,748	1	0	99
25-0687550	National Union Fire Insurance Company of Pittsburgh					0	9,394	0	9,394	11,273	0	11,273	0	11,273	3	0	541
13-1963496	Federal Insurance Company					0	0	0	0	0	0	0	0	0	1	0	0
13-1290712	XL Reinsurance America					0	5,404	0	5,404	6,485	0	6,485	0	6,485	2	0	266
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.					(7)	2,242	0	2,235	2,682	(7)	2,689	0	2,689	1	0	97
47-0698507	Odyssey America Reinsurance Corporation					(7)	9,292	0	9,285	11,142	(7)	11,149	0	11,149	3	0	535
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)					0	640	0	640	768	0	768	0	768	6	0	108
13-1675535	Swiss Reinsurance America Corp					563	7,419	0	7,982	9,578	563	9,015	0	9,015	2	0	370
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co					0	2,439	0	2,439	2,927	0	2,927	0	2,927	4	0	155
22-2005057	Everest Reinsurance Company					0	1,654	0	1,654	1,985	0	1,985	0	1,985	2	0	81
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West					(14)	5,522	0	5,508	6,610	(14)	6,624	0	6,624	3	0	318
75-1444207	SCOR Reinsurance Company					0	2,742	0	2,742	3,290	0	3,290	0	3,290	2	0	135
74-2195939	Houston Casualty Company					(1)	1	0	0	0	(1)	1	0	1	1	0	0
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.					0	24,854	0	24,854	29,825	0	29,825	0	29,825	4	0	1,581
35-0145825	American United Life Insurance Company					0	25	0	25	30	0	30	0	30	2	0	1
01-0278678	Unum Life Insurance Company of America					0	1	0	1	1	0	1	0	1	3	0	0
06-0303370	Connecticut General Life Insurance Company					0	118	0	118	142	0	142	0	142	3	0	7
35-0472300	Lincoln National Life Insurance Company					0	0	0	0	0	0	0	0	0	2	0	0
41-0451140	Reliastar Life Insurance Company					0	16	0	16	19	0	19	0	19	3	0	1
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)					0	79	0	79	95	0	95	0	95	5	0	7
13-2572994	General & Cologne Life Reinsurance					0	60	0	60	72	0	72	0	72	1	0	3
51-0434766	Axis Reinsurance Co					0	3,233	0	3,233	3,880	0	3,880	0	3,880	3	0	186
52-1952955	Renaissance Reinsurance US Inc					(1)	652	0	651	781	(1)	782	0	782	2	0	32
06-1182357	Allied World Ins Co					(8)	4,563	0	4,555	5,466	(8)	5,474	0	5,474	3	0	263
06-1430254	Arch Reinsurance Company					(2)	2	0	0	0	(2)	2	0	2	2	0	0
13-3031176	Partner Reinsurance Company of the U.S.					(5)	930	0	925	1,110	(5)	1,115	0	1,115	2	0	46
98-0615458	Maiden Reins Ltd		129	0002		129	1	0	130	156	0	156	129	27	3	6	1
0999999.	Total Authorized - Other U.S. Unaffiliated Insurers	0	129	XXX	0	633	91,196	0	91,829	110,195	504	109,691	129	109,562	XXX	6	5,206
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB					0	255	0	255	306	0	306	0	306	3	0	15
AA-1126566	Lloyd's Underwriter Syndicate No 0566 STN					0	146	0	146	175	0	175	0	175	3	0	8
AA-1128000	Lloyd's Underwriter Syndicate No 2000 HAR					0	94	0	94	113	0	113	0	113	3	0	5

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128003	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)					.0	5,512	.0	5,512	6,614	.0	6,614	.0	6,614	3.	.0	.317
AA-1128020	Lloyds Syndicate No 2020					.0	.65	.0	.65	.78	.0	.78	.0	.78	3.	.0	.4
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)					.0	4,878	.0	4,878	5,854	.0	5,854	.0	5,854	3.	.0	.281
AA-1340125	Hannover Ruckversicherungs Ag					.745	10,710	.0	11,455	13,746	.745	13,001	.0	13,001	2.	.0	.533
AA-3194130	Endurance Specialty Insurance Limited					.0	175	.0	175	.210	.0	.210	.0	.210	2.	.0	.9
AA-1126510	Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880					.0	.0	.0	.0	.0	.0	.0	.0	.0	3.	.0	.0
1299999.	Total Authorized - Other Non-U.S. Insurers	0	0	XXX	0	745	21,835	0	22,580	27,096	745	26,351	0	26,351	XXX	0	1,172
1499999.	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	129	XXX	0	1,378	113,031	0	114,409	137,291	1,249	136,042	129	135,913	XXX	6	6,379
1899999.	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999.	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999.	Total Unauthorized - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)		7,659	.0001		7,763	0	.0	7,763	9,316	563	8,753	7,659	1,094	6.	.383	.153
2699999.	Total Unauthorized - Other Non-U.S. Insurers	0	7,659	XXX	0	7,763	0	0	7,763	9,316	563	8,753	7,659	1,094	XXX	383	153
2899999.	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	7,659	XXX	0	7,763	0	0	7,763	9,316	563	8,753	7,659	1,094	XXX	383	153
3299999.	Total Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999.	Total Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999.	Total Certified - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999.	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999.	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999.	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999.	Total Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999.	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999.	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	7,788	XXX	0	9,141	113,031	0	122,172	146,606	1,812	144,794	7,788	137,006	XXX	389	6,532
5899999.	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals	0	7,788	XXX	0	9,141	113,031	0	122,172	146,606	1,812	144,794	7,788	137,006	XXX	389	6,532

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
13-4924125 Munich Reinsurance America Inc (fka American Reinsurance Corporation)	54						0	54			54	0	44	0.0	0.0	0.0	0.0	YES	0
31-0542366 IOA Re Inc obo The Cincinnati Ins Endurance Assurance Corporation / Endurance Reinsurance Corporation of America							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
35-2293075 Safety National	24						0	24			24	0	25	0.0	0.0	0.0	0.0	YES	0
43-0727872 National Union Fire Insurance Company of Pittsburgh	637						0	637			637	0	7	0.0	0.0	0.0	0.0	YES	0
13-1963496 Federal Insurance Company							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
13-1290712 XL Reinsurance America	58						0	58			58	0	62	0.0	0.0	0.0	0.0	YES	0
06-0237820 Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
47-0698507 Odyssey America Reinsurance Corporation	(49)						0	(49)			(49)	0	64	0.0	0.0	0.0	0.0	YES	0
94-1517098 TIG Insurance Company (fka Clearwater Ins Co)	75						0	75			75	0		0.0	0.0	0.0	0.0	YES	0
13-1675535 Swiss Reinsurance America Corp	207						0	207			207	0	377	0.0	0.0	0.0	0.0	YES	0
95-1429618 Waypoint Underwriting Management, LLC obo StarStone National Ins Co							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
22-2005057 Everest Reinsurance Company	45						0	45			45	0	46	0.0	0.0	0.0	0.0	YES	0
95-2769232 Waypoint Underwriting Management, LLC obo Insurance Company of the West							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
75-1444207 SCOR Reinsurance Company	215						0	215			215	0	24	0.0	0.0	0.0	0.0	YES	0
74-2195939 Houston Casualty Company							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
02-0449082 AmTrust Re obo Technology Insurance Company, Inc.	58						0	58			58	0	(21)	0.0	0.0	0.0	0.0	YES	0
35-0145825 American United Life Insurance Company							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
01-0278678 Unum Life Insurance Company of America	1						0	1			1	0		0.0	0.0	0.0	0.0	YES	0
06-0303370 Connecticut General Life Insurance Company	31						0	31			31	0		0.0	0.0	0.0	0.0	YES	0
35-0472300 Lincoln National Life Insurance Company							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
41-0451140 Reliastar Life Insurance Company	4						0	4			4	0		0.0	0.0	0.0	0.0	YES	0
06-0493340 Nassau Life Insurance Company (fka Phoenix Life Ins Co)	20						0	20			20	0		0.0	0.0	0.0	0.0	YES	0
13-2572994 General & Cologne Life Reinsurance	15						0	15			15	0		0.0	0.0	0.0	0.0	YES	0
51-0434766 Axis Reinsurance Co	15						0	15			15	0	15	0.0	0.0	0.0	0.0	YES	0
52-1952955 Renaissance Reinsurance US Inc							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
06-1182357 Allied World Ins Co	18						0	18			18	0		0.0	0.0	0.0	0.0	YES	0
06-1430254 Arch Reinsurance Company							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
13-3031176 Partner Reinsurance Company of the U.S.							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
98-0615458 Maiden Reins Ltd							0	0			0	0		0.0	0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		1,428	0	0	0	0	0	1,428	0	0	1,428	0	643	0.0	0.0	0.0	0.0	XXX	0
AA-1126006 Lloyd's Underwriter Syndicate No 4472 LIB	6						0	6			6	0		0.0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41											
AA-1126566	Lloyd's Underwriter Syndicate No 0566 STN	5					0	5		5	0		0.0	0.0	0.0	YES	0	
AA-1128000	Lloyd's Underwriter Syndicate No 2000 HAR						0	0		0	0		0.0	0.0	0.0	YES	0	
AA-1128003	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	37					0	37		37	0		0.0	0.0	0.0	YES	0	
AA-1128020	Lloyds Syndicate No 2020						0	0		0	0		0.0	0.0	0.0	YES	0	
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	29					0	29		29	0		0.0	0.0	0.0	YES	0	
AA-1340125	Hannover Ruckversicherungs Ag	179					0	179		179	0		0.0	0.0	0.0	YES	0	
AA-3194130	Endurance Specialty Insurance Limited						0	0		0	0		0.0	0.0	0.0	YES	0	
AA-1126510	Waypoint Underwriting Mgmt, LLC obo Tokio Marine KiIn, Lloyd's Synd 510/1880						0	0		0	0		0.0	0.0	0.0	YES	0	
1299999. Total Authorized - Other Non-U.S. Insurers		256	0	0	0	0	0	256	0	0	256	0	0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		1,684	0	0	0	0	0	1,684	0	0	1,684	0	643	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	149					0	149		149	0		0.0	0.0	0.0	YES	0	
2699999. Total Unauthorized - Other Non-U.S. Insurers		149	0	0	0	0	0	149	0	0	149	0	0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		149	0	0	0	0	0	149	0	0	149	0	0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		1,833	0	0	0	0	0	1,833	0	0	1,833	0	643	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		1,833	0	0	0	0	0	1,833	0	0	1,833	0	643	0.0	0.0	0.0	XXX	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)												
0499999. Total Authorized - Affiliates - U.S. Non-Pool					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	IOA Re Inc obo The Cincinnati Ins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0727872	Safety National	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-0687550	National Union Fire Insurance Company of Pittsburgh	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1963496	Federal Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	Odyssey America Reinsurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	Swiss Reinsurance America Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	Houston Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-0145825	American United Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
01-0278678	Unum Life Insurance Company of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0303370	Connecticut General Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-0472300	Lincoln National Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
41-0451140	Reliastar Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2572994	General & Cologne Life Reinsurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	Axis Reinsurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	Renaissance Reinsurance US Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	Allied World Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-0615458	Maiden Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126566	Lloyd's Underwriter Syndicate No 0566 STN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)												
AA-1128000	Lloyd's Underwriter Syndicate No 2000 HAR	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128020	Lloyds Syndicate No 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340125	Hannover Ruckversicherungs Ag	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	Endurance Specialty Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12999999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
14999999. Total Authorized Excluding Protected Cells (Sum of 08999999, 09999999, 10999999, 11999999 and 12999999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
18999999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
21999999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22999999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
26999999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
28999999. Total Unauthorized Excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
32999999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
35999999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
36999999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
42999999. Total Certified Excluding Protected Cells (Sum of 36999999, 37999999, 38999999, 39999999 and 40999999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
46999999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
49999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
50999999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
56999999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 50999999, 51999999, 52999999, 53999999 and 54999999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
57999999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 14999999, 28999999, 42999999 and 56999999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
58999999. Total Protected Cells (Sum of 13999999, 27999999, 41999999 and 55999999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
99999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125 ... Munich Reinsurance America Inc (fka American Reinsurance Corporation) ...		0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366 ... IOA Re Inc obo The Cincinnati Ins ...		0	XXX	XXX	0	0	0	XXX	XXX	0
Endurance Assurance Corporation / Endurance Reinsurance Corporation of										
America		0	XXX	XXX	0	0	0	XXX	XXX	0
43-0727872 ... Safety National ...		0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550 ... National Union Fire Insurance Company of Pittsburgh		0	XXX	XXX	0	0	0	XXX	XXX	0
13-1963496 ... Federal Insurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
13-1290712 ... XL Reinsurance America		0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820 ... Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.		0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507 ... Odyssey America Reinsurance Corporation		0	XXX	XXX	0	0	0	XXX	XXX	0
94-1517098 ... TIG Insurance Company (fka Clearwater Ins Co)		0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535 ... Swiss Reinsurance America Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
95-1429618 ... Waypoint Underwriting Management, LLC obo StarStone National Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057 ... Everest Reinsurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
Waypoint Underwriting Management, LLC obo Insurance Company of the West										
95-2769232		0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207 ... SCOR Reinsurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
74-2195939 ... Houston Casualty Company		0	XXX	XXX	0	0	0	XXX	XXX	0
02-0449082 ... AmTrust Re obo Technology Insurance Company, Inc.		0	XXX	XXX	0	0	0	XXX	XXX	0
35-0145825 ... American United Life Insurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
01-0278678 ... Unum Life Insurance Company of America		0	XXX	XXX	0	0	0	XXX	XXX	0
06-0303370 ... Connecticut General Life Insurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
35-0472300 ... Lincoln National Life Insurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
41-0451140 ... Reliastar Life Insurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
06-0493340 ... Nassau Life Insurance Company (fka Phoenix Life Ins Co)		0	XXX	XXX	0	0	0	XXX	XXX	0
13-2572994 ... General & Cologne Life Reinsurance		0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766 ... Axis Reinsurance Co		0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955 ... Renaissance Reinsurance US Inc		0	XXX	XXX	0	0	0	XXX	XXX	0
06-1182357 ... Allied World Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254 ... Arch Reinsurance Company		0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176 ... Partner Reinsurance Company of the U.S.		0	XXX	XXX	0	0	0	XXX	XXX	0
98-0615458 ... Maiden Reins Ltd		0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126006 ... Lloyd's Underwriter Syndicate No 4472 LIB		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126566 ... Lloyd's Underwriter Syndicate No 0566 STN		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128000 ... Lloyd's Underwriter Syndicate No 2000 HAR		0	XXX	XXX	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1128003	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128020	Lloyds Syndicate No 2020	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1340125	Hannover Ruckversicherungs Ag	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194130	Endurance Specialty Insurance Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126510	Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	AmTrust Re obo Technology Insurance Company, Inc	24,854		Yes [ ] No [ ]
7.	Hannover Ruckversicherungs Ag	11,455	723	Yes [ ] No [ ]
8.	National Union Fire Insurance Company of Pittsburgh	9,394		Yes [ ] No [ ]
9.	Odyssey America Reinsurance Corporation	9,285	831	Yes [ ] No [ ]
10.	Swiss Reinsurance America Corp	7,982		Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	719,526,183	1,208,319	720,734,502
2. Premiums and considerations (Line 15) .....	79,821,388		79,821,388
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	1,832,996	(1,832,996)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	1,208,319	(1,208,319)	0
5. Other assets .....	5,628,758		5,628,758
6. Net amount recoverable from reinsurers .....		120,360,000	120,360,000
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	808,017,644	118,527,004	926,544,648
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	392,003,494	120,338,998	512,342,492
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	26,171,992		26,171,992
11. Unearned premiums (Line 9) .....	101,664,535		101,664,535
12. Advance premiums (Line 10) .....	3,188,065		3,188,065
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	4,949,175		4,949,175
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	1,811,994	(1,811,994)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	4,637,969		4,637,969
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	39,698		39,698
19. Total liabilities excluding protected cell business (Line 26) .....	534,466,922	118,527,004	652,993,926
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	273,550,722	XXX	273,550,722
22. Totals (Line 38)	808,017,644	118,527,004	926,544,648

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [     ] No [     ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations  
**N O N E**

Schedule H - Part 2 - Reserves and Liabilities  
**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities  
**N O N E**

Schedule H - Part 4 - Reinsurance  
**N O N E**

Schedule H - Part 5 - Health Claims  
**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	3,440	1,703	132	112	213	0	0	1,970	XXX
2. 2012.....	134,390	6,008	128,382	73,220	0	4,754	0	7,891	0	1,009	85,865	XXX
3. 2013.....	159,841	8,346	151,495	88,727	1,155	5,872	70	8,790	4	1,825	102,160	XXX
4. 2014.....	185,881	6,467	179,414	95,320	0	6,956	0	9,979	0	2,085	112,255	XXX
5. 2015.....	205,037	9,186	195,851	92,111	0	5,937	0	10,097	0	1,645	108,145	XXX
6. 2016.....	218,315	9,955	208,360	113,321	498	7,321	30	11,702	1	2,662	131,815	XXX
7. 2017.....	242,241	10,944	231,297	130,858	4,967	8,052	307	12,796	11	2,479	146,421	XXX
8. 2018.....	254,630	13,225	241,405	125,532	0	8,536	0	13,287	0	2,617	147,355	XXX
9. 2019.....	258,246	8,973	249,273	110,525	0	7,672	0	13,842	0	1,337	132,039	XXX
10. 2020.....	239,854	8,264	231,590	82,804	0	5,199	0	11,838	0	718	99,841	XXX
11. 2021.....	237,785	8,128	229,657	40,334	0	2,848	0	9,523	0	38	52,705	XXX
12. Totals	XXX	XXX	XXX	956,192	8,323	63,279	519	109,958	16	16,415	1,120,571	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	50,778	28,640	30,151	16,313	0	0	594	0	651	0	0	37,221	XXX
2. 2012.....	2,329	0	3,810	1,265	0	0	115	0	57	0	12	5,046	XXX
3. 2013.....	6,395	2,831	5,001	1,189	0	0	180	0	94	0	36	7,650	XXX
4. 2014.....	9,714	894	5,823	1,291	0	0	285	0	121	0	60	13,758	XXX
5. 2015.....	8,208	0	5,690	2,689	0	0	381	0	224	0	229	11,814	XXX
6. 2016.....	14,450	5,125	7,890	4,509	0	0	636	0	381	0	367	13,723	XXX
7. 2017.....	28,047	15,280	10,618	6,099	0	0	1,097	0	622	0	753	19,005	XXX
8. 2018.....	30,553	8,886	15,624	8,109	0	0	1,690	0	873	0	1,202	31,745	XXX
9. 2019.....	35,764	1,252	20,210	2,629	0	0	2,340	0	1,314	0	1,629	55,747	XXX
10. 2020.....	56,734	4,208	18,211	2,344	0	0	3,326	0	2,435	0	2,431	74,154	XXX
11. 2021.....	77,434	3,979	38,253	2,809	0	0	5,630	0	6,874	0	2,879	121,403	XXX
12. Totals	320,406	71,095	161,281	49,246	0	0	16,274	0	13,646	0	9,598	391,266	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	35,976	1,245
2. 2012.....	92,176	1,265	90,911	68.6	21.1	70.8	0	0		4,874	172
3. 2013.....	115,059	5,249	109,810	72.0	62.9	72.5	0	0		7,376	274
4. 2014.....	128,198	2,185	126,013	69.0	33.8	70.2	0	0		13,352	406
5. 2015.....	122,648	2,689	119,959	59.8	29.3	61.3	0	0		11,209	605
6. 2016.....	155,701	10,163	145,538	71.3	102.1	69.8	0	0		12,706	1,017
7. 2017.....	192,090	26,664	165,426	79.3	243.6	71.5	0	0		17,286	1,719
8. 2018.....	196,095	16,995	179,100	77.0	128.5	74.2	0	0		29,182	2,563
9. 2019.....	191,667	3,881	187,786	74.2	43.3	75.3	0	0		52,093	3,654
10. 2020.....	180,547	6,552	173,995	75.3	79.3	75.1	0	0		68,393	5,761
11. 2021.....	180,896	6,788	174,108	76.1	83.5	75.8	0	0		108,899	12,504
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	361,346	29,920

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	135,097	124,002	115,392	118,323	116,357	120,551	118,377	116,856	113,493	111,235	(2,258)	(5,621)
2. 2012.....	93,160	90,628	89,020	87,334	86,105	85,713	85,046	83,759	82,833	83,011	178	(748)
3. 2013.....	XXX	113,432	109,850	103,733	102,291	100,896	101,922	101,164	100,554	101,103	549	(61)
4. 2014.....	XXX	XXX	136,442	131,154	126,891	118,538	118,607	115,503	115,376	116,227	851	724
5. 2015.....	XXX	XXX	XXX	123,365	120,979	112,960	112,295	111,361	111,003	110,802	(201)	(559)
6. 2016.....	XXX	XXX	XXX	XXX	141,847	140,803	138,304	137,054	135,163	134,031	(1,132)	(3,023)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	163,742	162,106	158,169	155,345	152,860	(2,485)	(5,309)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	170,526	172,115	170,752	167,831	(2,921)	(4,284)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,810	177,315	174,371	(2,944)	(5,439)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,424	163,432	(1,992)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,743	XXX	XXX
12. Totals											(12,355)	(24,320)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	000	23,218	38,707	49,479	55,716	60,958	65,346	68,373	70,601	72,358	XXX	XXX
2. 2012.....	28,083	55,091	65,250	71,048	74,286	76,149	76,919	77,348	77,682	77,974	XXX	XXX
3. 2013.....	XXX	33,924	65,992	77,148	84,162	87,802	89,858	91,404	92,656	93,374	XXX	XXX
4. 2014.....	XXX	XXX	37,547	72,713	86,879	93,715	97,464	100,019	101,181	102,276	XXX	XXX
5. 2015.....	XXX	XXX	XXX	36,584	74,497	84,559	90,423	93,947	96,800	98,048	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	43,056	90,403	105,239	113,645	118,468	120,114	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	56,111	107,282	123,485	129,442	133,636	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	54,872	110,740	127,500	134,068	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,072	102,376	118,197	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,474	88,003	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,182	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	29,980	21,938	14,755	14,897	15,572	19,244	18,633	17,127	16,266	14,432
2. 2012.....	20,841	11,383	6,910	4,174	3,665	3,721	3,638	2,971	2,832	2,660
3. 2013.....	XXX	25,699	13,676	6,955	5,752	4,868	5,189	4,476	4,267	3,992
4. 2014.....	XXX	XXX	30,206	17,962	13,350	7,503	6,805	5,324	5,109	4,817
5. 2015.....	XXX	XXX	XXX	28,571	15,496	7,880	5,867	4,392	3,787	3,382
6. 2016.....	XXX	XXX	XXX	XXX	27,520	12,504	9,521	6,166	4,652	4,017
7. 2017.....	XXX	XXX	XXX	XXX	XXX	31,817	16,960	13,134	9,345	5,616
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	29,447	12,613	10,712	9,205
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,814	24,408	19,921
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,431	19,193
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,074

Schedule P - Part 1A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	3,440	1,703	132	112	213	0	0	1,970	XXX
2. 2012.....	134,390	6,008	128,382	73,220	0	4,754	0	7,891	0	1,009	85,865	8,766
3. 2013.....	159,841	8,346	151,495	88,727	1,155	5,872	70	8,790	4	1,825	102,160	9,804
4. 2014.....	185,881	6,467	179,414	95,320	0	6,956	0	9,979	0	2,085	112,255	10,027
5. 2015.....	205,037	9,186	195,851	92,111	0	5,937	0	10,097	0	1,645	108,145	9,973
6. 2016.....	218,315	9,955	208,360	113,321	498	7,321	30	11,702	1	2,662	131,815	11,250
7. 2017.....	242,241	10,944	231,297	130,858	4,967	8,052	307	12,796	11	2,479	146,421	12,432
8. 2018.....	254,630	13,225	241,405	125,532	0	8,536	0	13,287	0	2,617	147,355	12,715
9. 2019.....	258,246	8,973	249,273	110,525	0	7,672	0	13,842	0	1,337	132,039	12,834
10. 2020.....	239,854	8,264	231,590	82,804	0	5,199	0	11,838	0	718	99,841	10,685
11. 2021.....	237,785	8,128	229,657	40,334	0	2,848	0	9,523	0	38	52,705	9,366
12. Totals	XXX	XXX	XXX	956,192	8,323	63,279	519	109,958	16	16,415	1,120,571	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	50,778	28,640	30,151	16,313	0	0	594	0	651	0	0	37,221	217
2. 2012.....	2,329	0	3,810	1,265	0	0	115	0	57	0	12	5,046	19
3. 2013.....	6,395	2,831	5,001	1,189	0	0	180	0	94	0	36	7,650	31
4. 2014.....	9,714	894	5,823	1,291	0	0	285	0	121	0	60	13,758	40
5. 2015.....	8,208	0	5,690	2,689	0	0	381	0	224	0	229	11,814	74
6. 2016.....	14,450	5,125	7,890	4,509	0	0	636	0	381	0	367	13,723	126
7. 2017.....	28,047	15,280	10,618	6,099	0	0	1,097	0	622	0	753	19,005	206
8. 2018.....	30,553	8,886	15,624	8,109	0	0	1,690	0	873	0	1,202	31,745	289
9. 2019.....	35,764	1,252	20,210	2,629	0	0	2,340	0	1,314	0	1,629	55,747	435
10. 2020.....	56,734	4,208	18,211	2,344	0	0	3,326	0	2,435	0	2,431	74,154	806
11. 2021.....	77,434	3,979	38,253	2,809	0	0	5,630	0	6,874	0	2,879	121,403	2,275
12. Totals	320,406	71,095	161,281	49,246	0	0	16,274	0	13,646	0	9,598	391,266	4,518

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	35,976	1,245
2. 2012.....	92,176	1,265	90,911	68.6	21.1	70.8	0	0	0.0	4,874	172
3. 2013.....	115,059	5,249	109,810	72.0	62.9	72.5	0	0	0.0	7,376	274
4. 2014.....	128,198	2,185	126,013	69.0	33.8	70.2	0	0	0.0	13,352	406
5. 2015.....	122,648	2,689	119,959	59.8	29.3	61.3	0	0	0.0	11,209	605
6. 2016.....	155,701	10,163	145,538	71.3	102.1	69.8	0	0	0.0	12,706	1,017
7. 2017.....	192,090	26,664	165,426	79.3	243.6	71.5	0	0	0.0	17,286	1,719
8. 2018.....	196,095	16,995	179,100	77.0	128.5	74.2	0	0	0.0	29,182	2,563
9. 2019.....	191,667	3,881	187,786	74.2	43.3	75.3	0	0	0.0	52,093	3,654
10. 2020.....	180,547	6,552	173,995	75.3	79.3	75.1	0	0	0.0	68,393	5,761
11. 2021.....	180,896	6,788	174,108	76.1	83.5	75.8	0	0	0.0	108,899	12,504
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	361,346	29,920

Schedule P - Part 1E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**N O N E**

Schedule P - Part 1J - Auto Physical Damage

**N O N E**

Schedule P - Part 1K - Fidelity/Surety

**N O N E**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence  
**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made  
**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty  
**N O N E**

Schedule P - Part 1T - Warranty  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	135,097	124,002	115,392	118,323	116,357	120,551	118,377	116,856	113,493	111,235	(2,258)	(5,621)
2. 2012.....	93,160	90,628	89,020	87,334	86,105	85,713	85,046	83,759	82,833	83,011	178	(748)
3. 2013.....	XXX	113,432	109,850	103,733	102,291	100,896	101,922	101,164	100,554	101,103	549	(61)
4. 2014.....	XXX	XXX	136,442	131,154	126,891	118,538	118,607	115,503	115,376	116,227	851	724
5. 2015.....	XXX	XXX	XXX	123,365	120,979	112,960	112,295	111,361	111,003	110,802	(201)	(559)
6. 2016.....	XXX	XXX	XXX	XXX	141,847	140,803	138,304	137,054	135,163	134,031	(1,132)	(3,023)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	163,742	162,106	158,169	155,345	152,860	(2,485)	(5,309)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	170,526	172,115	170,752	167,831	(2,921)	(4,284)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,810	177,315	174,371	(2,944)	(5,439)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,424	163,432	(1,992)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,743	XXX	XXX
12. Totals											(12,355)	(24,320)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**N O N E**

Schedule P - Part 2J - Auto Physical Damage

**N O N E**

Schedule P - Part 2K - Fidelity/Surety

**N O N E**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**N O N E**



Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 2T - Warranty

**N O N E**

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	.000	23,218	38,707	49,479	55,716	60,958	65,346	68,373	70,601	72,358	1,513	
2. 2012.....	28,083	55,091	65,250	71,048	74,286	76,149	76,919	77,348	77,682	77,974	5,941	2,806
3. 2013.....	XXX	33,924	65,992	77,148	84,162	87,802	89,858	91,404	92,656	93,374	6,562	3,211
4. 2014.....	XXX	XXX	37,547	72,713	86,879	93,715	97,464	100,019	101,181	102,276	6,624	3,363
5. 2015.....	XXX	XXX	XXX	36,584	74,497	84,559	90,423	93,947	96,800	98,048	6,444	3,455
6. 2016.....	XXX	XXX	XXX	XXX	43,056	90,403	105,239	113,645	118,468	120,114	7,420	3,704
7. 2017.....	XXX	XXX	XXX	XXX	XXX	56,111	107,282	123,485	129,442	133,636	7,999	4,227
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	54,872	110,740	127,500	134,068	8,245	4,181
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,072	102,376	118,197	8,054	4,345
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,474	88,003	5,714	4,165
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,182	3,622	3,469

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 3G - Special Liability

**N O N E**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 3I - Special Property

**N O N E**

Schedule P - Part 3J - Auto Physical Damage

**N O N E**

Schedule P - Part 3K - Fidelity/Surety

**N O N E**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 3M - International

**N O N E**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**N O N E**

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made  
**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty  
**N O N E**

Schedule P - Part 3T - Warranty  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XX	XX					
8. 2018.....	XXX	XXX	XX	XX	XX	XX				
9. 2019.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XX	XX					
8. 2018.....	XXX	XXX	XX	XX	XX	XX				
9. 2019.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	29,980	21,938	14,755	14,897	15,572	19,244	18,633	17,127	16,266	14,432
2. 2012.....	20,841	11,383	6,910	4,174	3,665	3,721	3,638	2,971	2,832	2,660
3. 2013.....	XXX	25,699	13,676	6,955	5,752	4,868	5,189	4,476	4,267	3,992
4. 2014.....	XXX	XXX	30,206	17,962	13,350	7,503	6,805	5,324	5,109	4,817
5. 2015.....	XXX	XXX	XXX	28,571	15,496	7,880	5,867	4,392	3,787	3,382
6. 2016.....	XXX	XXX	XXX	XXX	27,520	12,504	9,521	6,166	4,652	4,017
7. 2017.....	XXX	XXX	XXX	XXX	XXX	31,817	16,960	13,134	9,345	5,616
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	29,447	12,613	10,712	9,205
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,814	24,408	19,921
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,431	19,193
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,074

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XX	XX					
8. 2018.....	XXX	XXX	XX	XX	XX	XX				
9. 2019.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 4G - Special Liability

**N O N E**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 4I - Special Property

**N O N E**

Schedule P - Part 4J - Auto Physical Damage

**N O N E**

Schedule P - Part 4K - Fidelity/Surety

**N O N E**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 4M - International

**N O N E**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 4T - Warranty

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	2,365	737	323	161	105	45	52	34	26	30
2. 2012.....	3,391	5,218	5,644	5,804	5,873	5,907	5,914	5,928	5,936	5,941
3. 2013.....	XXX	3,749	5,772	6,242	6,425	6,488	6,522	6,544	6,559	6,562
4. 2014.....	XXX	XXX	3,803	5,804	6,305	6,444	6,522	6,573	6,602	6,624
5. 2015.....	XXX	XXX	XXX	3,646	5,732	6,155	6,308	6,385	6,424	6,444
6. 2016.....	XXX	XXX	XXX	XXX	4,123	6,521	7,066	7,279	7,373	7,420
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,485	7,112	7,742	7,924	7,999
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,838	7,388	8,020	8,245
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,903	7,469	8,054
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,858	5,714
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,622

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1,385	771	523	409	336	304	266	250	281	217
2. 2012.....	1,970	553	253	127	73	44	38	29	22	19
3. 2013.....	XXX	2,167	725	284	138	87	60	42	30	31
4. 2014.....	XXX	XXX	2,517	651	264	164	113	68	50	40
5. 2015.....	XXX	XXX	XXX	2,183	591	287	171	111	88	74
6. 2016.....	XXX	XXX	XXX	XXX	2,603	810	409	242	163	126
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,877	840	387	256	206
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,764	891	444	289
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,764	862	435
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,255	806
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,275

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	641	147	74	41	22	5	5	5	2	(33)
2. 2012.....	8,013	8,557	8,692	8,728	8,747	8,756	8,758	8,763	8,764	8,766
3. 2013.....	XXX	9,010	9,691	9,731	9,772	9,785	9,793	9,797	9,800	9,804
4. 2014.....	XXX	XXX	9,529	9,793	9,922	9,968	9,996	10,002	10,013	10,027
5. 2015.....	XXX	XXX	XXX	9,115	9,753	9,884	9,927	9,946	9,966	9,973
6. 2016.....	XXX	XXX	XXX	XXX	10,222	11,008	11,169	11,221	11,240	11,250
7. 2017.....	XXX	XXX	XXX	XXX	XXX	11,385	12,153	12,345	12,403	12,432
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	11,580	12,432	12,634	12,715
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,807	12,656	12,834
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,032	10,685
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,366



Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**

**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	134,390	134,390	134,390	134,390	134,390	134,390	134,390	134,390	134,390	134,390	
3. 2013.....	XXX	159,841	159,841	159,841	159,841	159,841	159,841	159,841	159,841	159,841	
4. 2014.....	XXX	XXX	185,881	185,881	185,881	185,881	185,881	185,881	185,881	185,881	
5. 2015.....	XXX	XXX	XXX	205,037	205,037	205,037	205,037	205,037	205,037	205,037	
6. 2016.....	XXX	XXX	XXX	XXX	218,315	218,315	218,315	218,315	218,315	218,315	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	242,241	242,241	242,241	242,241	242,241	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	254,630	254,630	254,630	254,630	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258,246	258,246	258,246	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239,854	239,854	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237,785	237,785
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237,785
13. Earned Premiums (Sch P-Pt. 1)	134,390	159,841	185,881	205,037	218,315	242,241	254,630	258,246	239,854	237,785	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2012.....	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	
3. 2013.....	XXX	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	
4. 2014.....	XXX	XXX	6,467	6,467	6,467	6,467	6,467	6,467	6,467	6,467	
5. 2015.....	XXX	XXX	XXX	9,186	9,186	9,186	9,186	9,186	9,186	9,186	
6. 2016.....	XXX	XXX	XXX	XXX	9,955	9,955	9,955	9,955	9,955	9,955	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	10,944	10,944	10,944	10,944	10,944	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	13,225	13,225	13,225	13,225	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,973	8,973	8,973	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,264	8,264	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,128	8,128
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,128
13. Earned Premiums (Sch P-Pt. 1)	6,008	8,346	6,467	9,186	9,955	10,944	13,225	8,973	8,264	8,128	XXX

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....			0.0	.0		0.0
2. Private Passenger Auto Liability/ Medical .....			0.0	.0		0.0
3. Commercial Auto/Truck Liability/ Medical .....			0.0	.0		0.0
4. Workers' Compensation .....	391,266		0.0	229,372		0.0
5. Commercial Multiple Peril .....			0.0	.0		0.0
6. Medical Professional Liability - Occurrence .....			0.0	.0		0.0
7. Medical Professional Liability - Claims - Made .....			0.0	.0		0.0
8. Special Liability .....			0.0	.0		0.0
9. Other Liability - Occurrence .....			0.0	.0		0.0
10. Other Liability - Claims-Made .....			0.0	.0		0.0
11. Special Property .....			0.0	.0		0.0
12. Auto Physical Damage .....			0.0	.0		0.0
13. Fidelity/Surety .....			0.0	.0		0.0
14. Other .....			0.0	.0		0.0
15. International .....			0.0	.0		0.0
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....			0.0	.0		0.0
20. Products Liability - Claims-Made .....			0.0	.0		0.0
21. Financial Guaranty/Mortgage Guaranty .....			0.0	.0		0.0
22. Warranty .....			0.0	.0		0.0
23. Totals	391,266	0	0.0	229,372	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....			0.0	.0		0.0
2. Private Passenger Auto Liability/Medical .....			0.0	.0		0.0
3. Commercial Auto/Truck Liability/Medical .....			0.0	.0		0.0
4. Workers' Compensation .....	391,266		0.0	229,372		0.0
5. Commercial Multiple Peril .....			0.0	.0		0.0
6. Medical Professional Liability - Occurrence .....			0.0	.0		0.0
7. Medical Professional Liability - Claims - Made .....			0.0	.0		0.0
8. Special Liability .....			0.0	.0		0.0
9. Other Liability - Occurrence .....			0.0	.0		0.0
10. Other Liability - Claims-Made .....			0.0	.0		0.0
11. Special Property .....			0.0	.0		0.0
12. Auto Physical Damage .....			0.0	.0		0.0
13. Fidelity/Surety .....			0.0	.0		0.0
14. Other .....			0.0	.0		0.0
15. International .....			0.0	.0		0.0
16. Reinsurance - Nonproportional Assumed Property .....			0.0	.0		0.0
17. Reinsurance - Nonproportional Assumed Liability .....			0.0	.0		0.0
18. Reinsurance - Nonproportional Assumed Financial Lines .....			0.0	.0		0.0
19. Products Liability - Occurrence .....			0.0	.0		0.0
20. Products Liability - Claims-Made .....			0.0	.0		0.0
21. Financial Guaranty/Mortgage Guaranty .....			0.0	.0		0.0
22. Warranty .....			0.0	.0		0.0
23. Totals	391,266	0	0.0	229,372	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 6**

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 7**

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [   ] No [ ☒ ]  
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [   ] No [   ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [   ] No [   ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [   ] No [   ] N/A [ ☒ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2012 .....		
1.603 2013 .....		
1.604 2014 .....		
1.605 2015 .....		
1.606 2016 .....		
1.607 2017 .....		
1.608 2018 .....		
1.609 2019 .....		
1.610 2020 .....		
1.611 2021 .....		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? ..... Yes [ ☒ ] No [   ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ ☒ ] No [   ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [   ] No [ ☒ ]  
  
If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)

5.1 Fidelity .....  
5.2 Surety .....
6. Claim count information is reported per claim or per claimant (Indicate which). .....per claimant.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [   ] No [ ☒ ]
- 7.2 (An extended statement may be attached.)  
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	L	221,537,300	222,620,131	7,010,110	103,601,415	134,985,783	455,522,244	
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	221,537,300	222,620,131	7,010,110	103,601,415	134,985,783	455,522,244	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state .....56  
lines in the state of domicile.....0  
(b) Explanation of basis of allocation of premiums by states, etc.  
MEM only writes in one state.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only				
		1	2	3	4	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts
	Totals					
1. Alabama	AL					0
2. Alaska	AK					0
3. Arizona	AZ					0
4. Arkansas	AR					0
5. California	CA					0
6. Colorado	CO					0
7. Connecticut	CT					0
8. Delaware	DE					0
9. District of Columbia	DC					0
10. Florida	FL					0
11. Georgia	GA					0
12. Hawaii	HI					0
13. Idaho	ID					0
14. Illinois	IL					0
15. Indiana	IN					0
16. Iowa	IA					0
17. Kansas	KS					0
18. Kentucky	KY					0
19. Louisiana	LA					0
20. Maine	ME					0
21. Maryland	MD					0
22. Massachusetts	MA					0
23. Michigan	MI					0
24. Minnesota	MN					0
25. Mississippi	MS					0
26. Missouri	MO					0
27. Montana	MT					0
28. Nebraska	NE					0
29. Nevada	NV					0
30. New Hampshire	NH					0
31. New Jersey	NJ					0
32. New Mexico	NM					0
33. New York	NY					0
34. North Carolina	NC					0
35. North Dakota	ND					0
36. Ohio	OH					0
37. Oklahoma	OK					0
38. Oregon	OR					0
39. Pennsylvania	PA					0
40. Rhode Island	RI					0
41. South Carolina	SC					0
42. South Dakota	SD					0
43. Tennessee	TN					0
44. Texas	TX					0
45. Utah	UT					0
46. Vermont	VT					0
47. Virginia	VA					0
48. Washington	WA					0
49. West Virginia	WV					0
50. Wisconsin	WI					0
51. Wyoming	WY					0
52. American Samoa	AS					0
53. Guam	GU					0
54. Puerto Rico	PR					0
55. U.S. Virgin Islands	VI					0
56. Northern Mariana Islands	MP					0
57. Canada	CAN					0
58. Aggregate Other Alien	OT					0
59. Total		0	0	0	0	0

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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**Parent**  
**Missouri Employers Mutual Insurance Company**  
**43-1668466**

**Subsidiary**  
**Missouri Employer General Agency (MEGA)**  
**43-1768412**

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE Y

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

[illegible]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company








SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management’s Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	SEE EXPLANATION
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES


















The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ....	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?....	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	YES
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
35.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
36.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	NO
Explanations:		
8.	The data for this supplement is not required to be filed.	
11.	The data for this supplement is not required to be filed.	
12.	The data for this supplement is not required to be filed.	
13.	The data for this supplement is not required to be filed.	
14.	The data for this supplement is not required to be filed.	
15.	The data for this supplement is not required to be filed.	
16.	The data for this supplement is not required to be filed.	
17.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
22.	The data for this supplement is not required to be filed.	
23.	The data for this supplement is not required to be filed.	
24.	The data for this supplement is not required to be filed.	
25.	The data for this supplement is not required to be filed.	
26.	The data for this supplement is not required to be filed.	
27.	The data for this supplement is not required to be filed.	
28.	The data for this supplement is not required to be filed.	
29.	The data for this supplement is not required to be filed.	
30.	The data for this supplement is not required to be filed.	
31.	The data for this supplement is not required to be filed.	
32.	The data for this supplement is not required to be filed.	
33.	The data for this supplement is not required to be filed.	
34.	The data for this supplement is not required to be filed.	
35.	The data for this supplement is not required to be filed.	
36.	The data for this supplement is not required to be filed.	
37.	The data for this supplement is not required to be filed.	

Bar Codes:		
11.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
14.	Supplement A to Schedule T [Document Identifier 455]	
15.	Trusteed Surplus Statement [Document Identifier 490]	
16.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
17.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

18.	Medicare Part D Coverage Supplement [Document Identifier 365]	 1 0 1 9 1 2 0 2 1 3 6 5 0 0 0 0 0
22.	Bail Bond Supplement [Document Identifier 500]	 1 0 1 9 1 2 0 2 1 5 0 0 0 0 0 0 0
23.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 1 0 1 9 1 2 0 2 1 5 0 5 0 0 0 0 0
24.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 0 1 9 1 2 0 2 1 2 2 4 0 0 0 0 0
25.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 0 1 9 1 2 0 2 1 2 2 5 0 0 0 0 0
26.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 0 1 9 1 2 0 2 1 2 2 6 0 0 0 0 0
27.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 0 1 9 1 2 0 2 1 5 5 5 0 0 0 0 0
28.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 0 1 9 1 2 0 2 1 2 3 0 0 0 0 0 0
29.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 0 1 9 1 2 0 2 1 3 0 6 0 0 0 0 0
30.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 0 1 9 1 2 0 2 1 2 1 0 0 0 0 0 0
31.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 0 1 9 1 2 0 2 1 2 1 6 0 0 0 0 0
32.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 0 1 9 1 2 0 2 1 2 1 7 0 0 0 0 0
33.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 0 1 9 1 2 0 2 1 5 5 0 0 0 0 0 0
34.	Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	 1 0 1 9 1 2 0 2 1 2 8 0 0 0 0 0 0
35.	Private Flood Insurance Supplement [Document Identifier 560]	 1 0 1 9 1 2 0 2 1 5 6 0 0 0 0 0 0
36.	Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	 1 0 1 9 1 2 0 2 1 5 6 5 0 0 0 0 0
37.	Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 1 0 1 9 1 2 0 2 1 2 2 3 0 0 0 0 0



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	21,874,533	3.038	21,874,533		21,874,533	3.040
1.02 All other governments		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,035,887	0.144	1,035,887		1,035,887	0.144
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	10,494,157	1.457	10,494,157		10,494,157	1.458
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	110,424,792	15.337	110,424,792		110,424,792	15.347
1.06 Industrial and miscellaneous	446,006,773	61.944	446,006,773		446,006,773	61.986
1.07 Hybrid securities	2,331,109	0.324	2,331,109		2,331,109	0.324
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans		0.000			0	0.000
1.11 Total long-term bonds	592,167,251	82.244	592,167,251	0	592,167,251	82.300
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,530,539	0.213	1,530,539		1,530,539	0.213
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	1,530,539	0.213	1,530,539	0	1,530,539	0.213
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	91,341,639	12.686	91,341,639		91,341,639	12.695
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	486,634	0.068			0	0.000
3.05 Mutual funds	4,626,390	0.643	4,626,390		4,626,390	0.643
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	96,454,663	13.396	95,968,029	0	95,968,029	13.338
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	8,831,918	1.227	8,831,917		8,831,917	1.227
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	8,831,918	1.227	8,831,917	0	8,831,917	1.227
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,490,957	0.624	4,490,957		4,490,957	0.624
6.02 Cash equivalents (Schedule E, Part 2)	16,089,166	2.235	16,089,165		16,089,165	2.236
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	20,580,123	2.858	20,580,122	0	20,580,122	2.860
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	448,144	0.062	448,144		448,144	0.062
10. Receivables for securities	180	0.000	180		180	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	720,012,818	100.000	719,526,182	0	719,526,182	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	10,825,832	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	505,332	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0	505,332
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13 .....	0	
	3.2 Totals, Part 3, Column 11 .....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....		100,880
5.	Deduct amounts received on disposals, Part 3, Column 15 .....		1,739,071
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15 .....	0	
	6.2 Totals, Part 3, Column 13 .....	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12 .....	0	
	7.2 Totals, Part 3, Column 10 .....	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11 .....	822,377	
	8.2 Totals, Part 3, Column 9 .....	38,678	861,055
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		8,831,918
10.	Deduct total nonadmitted amounts .....		0
11.	Statement value at end of current period (Line 9 minus Line 10) .....		8,831,918

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	467,551	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0 .....	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16 .....	0	
	3.2 Totals, Part 3, Column 12 .....	0 .....	0
4.	Accrual of discount .....	0	
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13 .....	0	
	5.2 Totals, Part 3, Column 9 .....	0 .....	0
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	0	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	0	
8.	Deduct amortization of premium and depreciation .....	19,407	
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17 .....	0	
	9.2 Totals, Part 3, Column 14 .....	0 .....	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15 .....	0	
	10.2 Totals, Part 3, Column 11 .....	0 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	448,144	
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....	448,144	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	620,559,562	
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	203,680,258	
3.	Accrual of discount .....	202,503	
4.	Unrealized valuation increase (decrease):		
4.1.	Part 1, Column 12 .....	45,810	
4.2.	Part 2, Section 1, Column 15 .....	129,850	
4.3.	Part 2, Section 2, Column 13 .....	12,968,734	
4.4.	Part 4, Column 11 .....	(4,305,002)	8,839,392
5.	Total gain (loss) on disposals, Part 4, Column 19 .....		7,445,117
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		149,172,823
7.	Deduct amortization of premium .....		2,107,413
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1.	Part 1, Column 15 .....	0	
8.2.	Part 2, Section 1, Column 19 .....	0	
8.3.	Part 2, Section 2, Column 16 .....	0	
8.4.	Part 4, Column 15 .....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
9.1.	Part 1, Column 14 .....	0	
9.2.	Part 2, Section 1, Column 17 .....	0	
9.3.	Part 2, Section 2, Column 14 .....	0	
9.4.	Part 4, Column 13 .....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		705,856
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....		690,152,452
12.	Deduct total nonadmitted amounts .....		486,634
13.	Statement value at end of current period (Line 11 minus Line 12) .....		689,665,818

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	21,874,533	22,069,935	21,876,970	21,714,185
	2. Canada .....				
	3. Other Countries				
	4. Totals	21,874,533	22,069,935	21,876,970	21,714,185
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,035,887	1,091,442	1,123,205	1,035,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	10,494,157	10,967,089	10,581,480	10,440,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	110,424,792	116,508,733	110,682,623	107,962,665
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	419,746,415	432,863,984	421,338,384	412,282,778
	9. Canada .....	6,962,618	7,492,337	7,053,065	6,305,000
	10. Other Countries	21,628,848	22,377,278	21,611,877	21,398,524
	11. Totals	448,337,881	462,733,599	450,003,326	439,986,302
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	592,167,250	613,370,798	594,267,604	581,138,152
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....	1,530,539	1,530,539	1,400,689	
	15. Canada .....				
	16. Other Countries				
	17. Totals	1,530,539	1,530,539	1,400,689	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	1,530,539	1,530,539	1,400,689	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	94,094,871	94,094,871	82,090,991	
	21. Canada .....				
	22. Other Countries	1,873,159	1,873,159	1,196,645	
	23. Totals	95,968,030	95,968,030	83,287,636	
Parent, Subsidiaries and Affiliates	24. Totals	486,634	486,634	15,000	
	25. Total Common Stocks	96,454,664	96,454,664	83,302,636	
	26. Total Stocks	97,985,203	97,985,203	84,703,325	
	27. Total Bonds and Stocks	690,152,453	711,356,001	678,970,929	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,127,223	9,517,301	10,007,320	214,526	8,165	XXX	21,874,535	3.7	11,962,764	2.2	21,874,535	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	2,127,223	9,517,301	10,007,320	214,526	8,165	XXX	21,874,535	3.7	11,962,764	2.2	21,874,535	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	500,887	0	535,000	0	0	XXX	1,035,887	0.2	1,046,442	0.2	1,035,887	0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	500,887	0	535,000	0	0	XXX	1,035,887	0.2	1,046,442	0.2	1,035,887	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	3,012,857	3,431,300	4,050,000	0	XXX	10,494,157	1.8	9,491,044	1.8	10,494,157	0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	0	3,012,857	3,431,300	4,050,000	0	XXX	10,494,157	1.8	9,491,044	1.8	10,494,157	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	15,790,937	44,210,809	31,019,081	13,462,043	4,941,921	XXX	109,424,791	18.5	125,316,701	23.3	109,424,791	0
5.2 NAIC 2	0	0	0	1,000,000	0	XXX	1,000,000	0.2	1,000,000	0.2	1,000,000	0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6						XXX	0	0.0	0	0.0		0
5.7 Totals	15,790,937	44,210,809	31,019,081	14,462,043	4,941,921	XXX	110,424,791	18.6	126,316,701	23.5	110,424,791	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	33,006,567	141,233,114	107,461,652	25,821,350	25,811,911	XXX	333,334,594	56.3	277,236,274	51.6	194,082,026	139,252,568
6.2 NAIC 2 .....	2,818,879	52,381,100	32,785,049	15,113,314	7,143,240	XXX	110,241,582	18.6	102,026,376	19.0	85,561,426	24,680,156
6.3 NAIC 3 .....	231,750	1,644,322	0	554,524	0	XXX	2,430,596	0.4	6,914,755	1.3	1,554,441	876,155
6.4 NAIC 4 .....						XXX	0	0.0	0	0.0		0
6.5 NAIC 5 .....						XXX	0	0.0	0	0.0		0
6.6 NAIC 6 .....						XXX	0	0.0	0	0.0		0
6.7 Totals	36,057,196	195,258,536	140,246,701	41,489,188	32,955,151	XXX	446,006,772	75.3	386,177,405	71.8	281,197,893	164,808,879
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX	0	0.0	0	0.0		0
7.2 NAIC 2 .....	314,000	1,011,749	1,005,360	0	0	XXX	2,331,109	0.4	2,022,218	0.4	2,331,109	0
7.3 NAIC 3 .....						XXX	0	0.0	498,750	0.1		0
7.4 NAIC 4 .....						XXX	0	0.0	0	0.0		0
7.5 NAIC 5 .....						XXX	0	0.0	0	0.0		0
7.6 NAIC 6 .....						XXX	0	0.0	0	0.0		0
7.7 Totals	314,000	1,011,749	1,005,360	0	0	XXX	2,331,109	0.4	2,520,968	0.5	2,331,109	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....						XXX	0	0.0	0	0.0		0
8.2 NAIC 2 .....						XXX	0	0.0	0	0.0		0
8.3 NAIC 3 .....						XXX	0	0.0	0	0.0		0
8.4 NAIC 4 .....						XXX	0	0.0	0	0.0		0
8.5 NAIC 5 .....						XXX	0	0.0	0	0.0		0
8.6 NAIC 6 .....						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....						XXX	0	0.0	0	0.0		0
10.2 NAIC 2 .....						XXX	0	0.0	0	0.0		0
10.3 NAIC 3 .....						XXX	0	0.0	0	0.0		0
10.4 NAIC 4 .....						XXX	0	0.0	0	0.0		0
10.5 NAIC 5 .....						XXX	0	0.0	0	0.0		0
10.6 NAIC 6 .....						XXX	0	0.0	0	0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 51,425,614	197,974,081	152,454,353	43,547,919	30,761,997	0	476,163,964	80.4	XXX	XXX	336,911,396	139,252,568
11.2 NAIC 2	(d) 3,132,879	53,392,849	33,790,409	16,113,314	7,143,240	0	113,572,691	19.2	XXX	XXX	88,892,535	24,680,156
11.3 NAIC 3	(d) 231,750	1,644,322	0	554,524	0	0	2,430,596	0.4	XXX	XXX	1,554,441	876,155
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	54,790,243	253,011,252	186,244,762	60,215,757	37,905,237	0	(b) 592,167,251	100.0	XXX	XXX	427,358,372	164,808,879
11.8 Line 11.7 as a % of Col. 7	9.3	42.7	31.5	10.2	6.4	0.0	100.0	XXX	XXX	XXX	72.2	27.8
12. Total Bonds Prior Year												
12.1 NAIC 1	57,781,069	171,264,613	130,489,329	33,067,501	32,450,713	0	XXX	XXX	425,053,225	79.1	337,180,950	87,872,275
12.2 NAIC 2	3,895,408	44,467,568	34,666,986	17,092,259	4,926,373	0	XXX	XXX	105,048,594	19.5	93,357,717	11,690,877
12.3 NAIC 3	1,217,571	3,879,910	0	1,817,274	498,750	0	XXX	XXX	7,413,505	1.4	5,366,865	2,046,640
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	62,894,048	219,612,091	165,156,315	51,977,034	37,875,836	0	XXX	XXX	(b) 537,515,324	100.0	435,905,532	101,609,792
12.8 Line 12.7 as a % of Col. 9	11.7	40.9	30.7	9.7	7.0	0.0	XXX	XXX	100.0	XXX	81.1	18.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	35,592,159	129,018,817	111,053,622	33,939,857	27,306,941	0	336,911,396	56.9	337,180,950	62.7	336,911,396	XXX
13.2 NAIC 2	1,871,862	41,319,020	26,290,332	13,268,631	6,142,690	0	88,892,535	15.0	93,357,717	17.4	88,892,535	XXX
13.3 NAIC 3	0	999,917	0	554,524	0	0	1,554,441	0.3	5,366,865	1.0	1,554,441	XXX
13.4 NAIC 4						0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5						0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6						0	0	0.0	0	0.0	0	XXX
13.7 Totals	37,464,021	171,337,754	137,343,954	47,763,012	33,449,631	0	427,358,372	72.2	435,905,532	81.1	427,358,372	XXX
13.8 Line 13.7 as a % of Col. 7	8.8	40.1	32.1	11.2	7.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.3	28.9	23.2	8.1	5.6	0.0	72.2	XXX	XXX	XXX	72.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	15,833,455	68,955,264	41,400,731	9,608,062	3,455,056	0	139,252,568	23.5	87,872,275	16.3	XXX	139,252,568
14.2 NAIC 2	1,261,017	12,073,829	7,500,077	2,844,683	1,000,550	0	24,680,156	4.2	11,690,877	2.2	XXX	24,680,156
14.3 NAIC 3	231,750	644,405	0	0	0	0	876,155	0.1	2,046,640	0.4	XXX	876,155
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	17,326,222	81,673,498	48,900,808	12,452,745	4,455,606	0	164,808,879	27.8	101,609,792	18.9	XXX	164,808,879
14.8 Line 14.7 as a % of Col. 7	10.5	49.6	29.7	7.6	2.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.9	13.8	8.3	2.1	0.8	0.0	27.8	XXX	XXX	XXX	XXX	27.8

(a) Includes \$ 145,820,987 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ 2,079,966 current year of bonds with Z designations and \$ 2,260,572 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
(c) Includes \$ current year, \$ 0 prior year of bonds with 5GI designations and \$ current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	0	6,020,034	9,289,616	0	0	XXX	15,309,650	2.6	9,802,436	1.8	15,309,650	0
1.02 Residential Mortgage-Backed Securities .....	1,410,645	2,530,522	446,543	214,526	8,165	XXX	4,610,401	0.8	2,160,328	0.4	4,610,401	0
1.03 Commercial Mortgage-Backed Securities .....	716,578	966,746	271,161	0	0	XXX	1,954,485	0.3	0	0.0	1,954,484	1
1.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
1.05 Totals	2,127,223	9,517,302	10,007,320	214,526	8,165	XXX	21,874,536	3.7	11,962,764	2.2	21,874,535	1
2. All Other Governments												
2.01 Issuer Obligations .....						XXX	0	0.0	0	0.0		0
2.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
2.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
2.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	500,887	0	535,000	0	0	XXX	1,035,887	0.2	1,046,442	0.2	1,035,887	0
3.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
3.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
3.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
3.05 Totals	500,887	0	535,000	0	0	XXX	1,035,887	0.2	1,046,442	0.2	1,035,887	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	0	3,012,857	3,431,300	4,050,000	0	XXX	10,494,157	1.8	9,491,044	1.8	10,494,157	0
4.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
4.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
4.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
4.05 Totals	0	3,012,857	3,431,300	4,050,000	0	XXX	10,494,157	1.8	9,491,044	1.8	10,494,157	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	1,925,000	13,914,518	15,251,973	6,905,024	4,090,000	XXX	42,086,515	7.1	49,270,819	9.2	42,086,514	1
5.02 Residential Mortgage-Backed Securities .....	13,841,813	28,407,367	13,057,468	7,557,019	851,921	XXX	63,715,588	10.8	72,408,466	13.5	63,715,589	(1)
5.03 Commercial Mortgage-Backed Securities .....	24,124	1,888,924	2,709,639	0	0	XXX	4,622,687	0.8	4,637,416	0.9	4,622,687	0
5.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
5.05 Totals	15,790,937	44,210,809	31,019,080	14,462,043	4,941,921	XXX	110,424,790	18.6	126,316,701	23.5	110,424,790	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	17,502,402	128,898,062	100,137,030	35,428,025	32,571,798	XXX	314,537,317	53.1	298,715,490	55.6	260,766,893	53,770,424
6.02 Residential Mortgage-Backed Securities .....	8,808,982	22,391,806	13,304,477	4,847,920	383,353	XXX	49,736,538	8.4	29,948,124	5.6	1,682,349	48,054,189
6.03 Commercial Mortgage-Backed Securities .....	1,346,411	7,302,513	10,600,052	0	0	XXX	19,248,976	3.3	15,271,526	2.8	13,111,541	6,137,435
6.04 Other Loan-Backed and Structured Securities .....	8,399,400	36,666,155	16,205,143	1,213,243	0	XXX	62,483,941	10.6	42,242,265	7.9	5,637,111	56,846,830
6.05 Totals	36,057,195	195,258,536	140,246,702	41,489,188	32,955,151	XXX	446,006,772	75.3	386,177,405	71.8	281,197,894	164,808,878
7. Hybrid Securities												
7.01 Issuer Obligations .....	314,000	1,011,749	1,005,360	0	0	XXX	2,331,109	0.4	2,520,968	0.5	2,331,109	0
7.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
7.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
7.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
7.05 Totals	314,000	1,011,749	1,005,360	0	0	XXX	2,331,109	0.4	2,520,968	0.5	2,331,109	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....						XXX	0	0.0	0	0.0		0
8.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
8.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		0
8.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		0
8.05 Affiliated Bank Loans - Issued .....						XXX	0	0.0	0	0.0		0
8.06 Affiliated Bank Loans - Acquired .....						XXX	0	0.0	0	0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	20,242,289	152,857,220	129,650,279	46,383,049	36,661,798	XXX	385,794,635	65.1	XXX	XXX	332,024,210	53,770,425
11.02 Residential Mortgage-Backed Securities	24,061,440	53,329,695	26,808,488	12,619,465	1,243,439	XXX	118,062,527	19.9	XXX	XXX	70,008,339	48,054,188
11.03 Commercial Mortgage-Backed Securities	2,087,113	10,158,183	13,580,852	0	0	XXX	25,826,148	4.4	XXX	XXX	19,688,712	6,137,436
11.04 Other Loan-Backed and Structured Securities	8,399,400	36,666,155	16,205,143	1,213,243	0	XXX	62,483,941	10.6	XXX	XXX	5,637,111	56,846,830
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	54,790,242	253,011,253	186,244,762	60,215,757	37,905,237	0	592,167,251	100.0	XXX	XXX	427,358,372	164,808,879
11.09 Line 11.08 as a % of Col. 7	9.3	42.7	31.5	10.2	6.4	0.0	100.0	XXX	XXX	XXX	72.2	27.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	19,168,873	144,839,710	126,179,200	43,185,510	37,473,906	XXX	XXX	XXX	370,847,199	69.0	336,001,229	34,845,970
12.02 Residential Mortgage-Backed Securities	35,388,148	44,452,085	16,667,483	7,607,272	401,930	XXX	XXX	XXX	104,516,918	19.4	78,013,435	26,503,483
12.03 Commercial Mortgage-Backed Securities	2,236,581	7,069,381	10,468,472	134,508	0	XXX	XXX	XXX	19,908,942	3.7	16,447,804	3,461,138
12.04 Other Loan-Backed and Structured Securities	6,100,447	23,250,915	11,841,160	1,049,743	0	XXX	XXX	XXX	42,242,265	7.9	5,443,064	36,799,201
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	62,894,049	219,612,091	165,156,315	51,977,033	37,875,836	0	XXX	XXX	537,515,324	100.0	435,905,532	101,609,792
12.09 Line 12.08 as a % of Col. 9	11.7	40.9	30.7	9.7	7.0	0.0	XXX	XXX	100.0	XXX	81.1	18.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	16,496,090	131,688,518	111,358,077	39,891,978	32,589,543	XXX	332,024,206	56.1	336,001,229	62.5	332,024,206	XXX
13.02 Residential Mortgage-Backed Securities	15,706,794	31,794,276	13,776,150	7,871,034	860,086	XXX	70,008,340	11.8	78,013,435	14.5	70,008,340	XXX
13.03 Commercial Mortgage-Backed Securities	2,087,113	5,633,566	11,968,035	0	0	XXX	19,688,714	3.3	16,447,804	3.1	19,688,714	XXX
13.04 Other Loan-Backed and Structured Securities	3,174,025	2,221,394	241,693	0	0	XXX	5,637,112	1.0	5,443,064	1.0	5,637,112	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	37,464,022	171,337,754	137,343,955	47,763,012	33,449,629	0	427,358,372	72.2	435,905,532	81.1	427,358,372	XXX
13.09 Line 13.08 as a % of Col. 7	8.8	40.1	32.1	11.2	7.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.3	28.9	23.2	8.1	5.6	0.0	72.2	XXX	XXX	XXX	72.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	3,746,199	21,168,702	18,292,202	6,491,071	4,072,255	XXX	53,770,429	9.1	34,845,970	6.5	XXX	53,770,429
14.02 Residential Mortgage-Backed Securities	8,354,646	21,535,419	13,032,338	4,748,431	383,353	XXX	48,054,187	8.1	26,503,483	4.9	XXX	48,054,187
14.03 Commercial Mortgage-Backed Securities	0	4,524,617	1,612,817	0	0	XXX	6,137,434	1.0	3,461,138	0.6	XXX	6,137,434
14.04 Other Loan-Backed and Structured Securities	5,225,375	34,444,761	15,963,450	1,213,243	0	XXX	56,846,829	9.6	36,799,201	6.8	XXX	56,846,829
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	17,326,220	81,673,499	48,900,807	12,452,745	4,455,608	0	164,808,879	27.8	101,609,792	18.9	XXX	164,808,879
14.09 Line 14.08 as a % of Col. 7	10.5	49.6	29.7	7.6	2.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.9	13.8	8.3	2.1	0.8	0.0	27.8	XXX	XXX	XXX	XXX	27.8

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	27,396,780	0	27,396,780	0
2. Cost of cash equivalents acquired .....	172,958,679	0	172,958,679	0
3. Accrual of discount .....	0			
4. Unrealized valuation increase (decrease) .....	0			
5. Total gain (loss) on disposals .....	0			
6. Deduct consideration received on disposals .....	184,266,294	0	184,266,294	0
7. Deduct amortization of premium .....	0			
8. Total foreign exchange change in book/adjusted carrying value .....	0			
9. Deduct current year's other than temporary impairment recognized .....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	16,089,165	0	16,089,165	0
11. Deduct total nonadmitted amounts .....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	16,089,165	0	16,089,165	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Kansas City, MO - Field Office and Land	Independence	MO	.03/31/2021	McProperties, LLC	281,500			11,241			(11,241)			342,840		72,580	72,580	19,950	
Chesterfield, MO - Feild Office and Land	Chesterfield	MO	.04/09/2021	Thousand Holding, LLC	1,395,368			27,437			(27,437)			1,396,231		28,300	28,300	56,000	
0199999. Property Disposed					1,676,868	0	0	38,678	0	0	(38,678)	0	0	1,739,071	0	100,880	100,880	75,950	0
0399999 - Totals					1,676,868	0	0	38,678	0	0	(38,678)	0	0	1,739,071	0	100,880	100,880	75,950	0

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

## SCHEDULE BA - PART 1

[illegible]

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## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2R-0	US TREASURY N/B				1.A	504,785	104.9530	524,766	500,000	502,827	.0	(468)	.0	.0	2.250	2.140	FA	4,249	11,250	08/30/2017	08/15/2027
912828-2U-3	US TREASURY N/B				1.A	497,012	102.5460	512,734	500,000	498,816	.0	429	.0	.0	1.875	1.960	FA	3,185	9,375	08/30/2017	08/31/2024
912828-6B-1	US TREASURY N/B				1.A	250,342	108.0930	270,430	250,000	250,256	.0	(32)	.0	.0	2.625	2.600	FA	2,479	6,563	03/13/2019	02/15/2029
912828-6B-1	US TREASURY N/B	SD			1.A	1,001,367	108.0930	1,080,938	1,000,000	1,001,024	.0	(129)	.0	.0	2.625	2.600	FA	9,915	26,250	03/13/2019	02/15/2029
912828-05-6	US TREASURY N/B				1.A	495,195	103.8430	519,219	500,000	498,610	.0	507	.0	.0	2.375	2.480	FA	4,485	11,875	09/29/2014	08/15/2024
912828-K7-4	US TREASURY N/B				1.A	1,022,539	103.1560	1,031,562	1,000,000	1,009,163	.0	(2,430)	.0	.0	2.000	1.730	FA	7,554	20,000	04/06/2016	08/15/2025
912828-P4-6	US TREASURY N/B				1.A	1,465,430	101.7650	1,526,484	1,500,000	1,483,728	.0	3,752	.0	.0	1.625	1.890	FA	9,207	24,375	06/23/2017	02/15/2026
912828-V9-8	US TREASURY N/B				1.A	1,481,191	104.8120	1,572,188	1,500,000	1,489,839	.0	1,832	.0	.0	2.250	2.380	FA	12,748	33,750	06/23/2017	02/15/2027
912828-YG-9	US TREASURY N/B				1.A	996,445	101.7500	1,017,500	1,000,000	997,523	.0	497	.0	.0	1.625	1.670	MS	4,152	16,250	10/25/2019	09/30/2026
912828-YH-7	US TREASURY N/B				1.A	1,043,789	101.5930	1,015,937	1,000,000	1,032,381	.0	(11,408)	.0	.0	1.500	0.310	MS	3,832	15,000	01/08/2021	09/30/2024
912828-Z9-4	US TREASURY N/B	C			1.A	1,084,727	100.4840	1,004,844	1,000,000	1,072,363	.0	(8,674)	.0	.0	1.500	0.580	FA	5,666	15,000	07/27/2020	02/15/2030
91282C-AE-1	US TREASURY N/B	C			1.A	493,457	93.2340	466,172	500,000	494,216	.0	647	.0	.0	0.625	0.760	FA	1,180	3,125	10/28/2020	08/15/2030
91282C-DF-5	US TREASURY N/B				1.A	4,479,082	99.5930	4,481,719	4,500,000	4,479,090	.0	8	.0	.0	1.375	1.440	AO	10,597	.0	12/30/2021	10/31/2028
91282C-DR-9	US TREASURY N/B	SD			1.A	499,812	100.0313	500,156	500,000	499,812	.0	.0	.0	.0	0.750	0.750	JD	.0	.0	12/31/2021	12/31/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						15,315,173	XXX	15,524,649	15,250,000	15,309,648	0	(15,469)	0	0	XXX	XXX	XXX	79,249	192,813	XXX	XXX
36202E-6D-6	G2 4468		4		1.A	48,748	108.7230	53,564	49,267	48,748	.0	203	.0	.0	4.500	4.730	MON	185	2,217	06/23/2009	06/20/2039
36202E-NA-3	G2 3985		4		1.A	34,175	117.4030	39,821	33,921	34,175	.0	(77)	.0	.0	5.500	5.200	MON	355	1,866	11/29/2007	05/20/2037
36202E-VN-6	G2 4221		4		1.A	19,535	114.5490	22,182	19,366	19,535	.0	(58)	.0	.0	5.500	5.150	MON	89	1,065	10/07/2008	08/20/2038
36225D-C2-8	G2 80988		4		1.A	19,315	101.8520	19,852	19,491	19,379	.0	39	.0	.0	1.625	1.740	MON	26	418	07/23/2004	07/20/2034
38381A-2M-7	GNR 2018-155 LM	C			1.A	1,984,375	102.6250	2,052,519	2,000,000	1,991,600	.0	2,970	.0	.0	3.500	3.720	MON	5,833	70,000	12/19/2018	11/20/2045
38382W-PW-1	GNR 2021-116 LG		4		1.A	2,501,165	99.7680	2,443,071	2,448,747	2,496,964	.0	(5,251)	.0	.0	2.000	1.440	MON	4,081	20,406	07/09/2021	06/20/2051
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						4,607,313	XXX	4,631,009	4,570,792	4,610,401	0	(2,174)	0	0	XXX	XXX	XXX	10,369	95,972	XXX	XXX
38380N-3F-4	GNR 2020-19 AF		4		1.A	1,954,484	101.1030	1,914,277	1,893,393	1,954,484	.0	(17,900)	.0	.0	2.350	0.940	MON	3,708	29,663	04/29/2021	05/16/2061
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						1,954,484	XXX	1,914,277	1,893,393	1,954,484	0	(17,900)	0	0	XXX	XXX	XXX	3,708	29,663	XXX	XXX
0599999. Total - U.S. Government Bonds						21,876,970	XXX	22,069,935	21,714,185	21,874,533	0	(35,543)	0	0	XXX	XXX	XXX	93,326	318,448	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
20772K-GT-0	CONNECTICUT ST				1.D FE	535,000	110.2210	589,682	535,000	535,000	.0	.0	.0	.0	3.482	3.480	AO	3,933	18,629	03/29/2019	04/15/2029
419791-YP-7	HAWAII ST		1		1.C FE	588,205	100.3520	501,760	500,000	500,887	.0	(10,555)	.0	.0	4.800	2.640	FA	10,000	24,000	10/17/2012	02/01/2022
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,123,205	XXX	1,091,442	1,035,000	1,035,887	0	(10,555)	0	0	XXX	XXX	XXX	13,933	42,629	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,123,205	XXX	1,091,442	1,035,000	1,035,887	0	(10,555)	0	0	XXX	XXX	XXX	13,933	42,629	XXX	XXX
09088R-K2-1	BIRMINGHAM AL				1.D FE	2,000,000	98.9720	1,979,440	2,000,000	2,000,000	.0	.0	.0	.0	1.516	1.510	MS	10,107	26,193	10/09/2020	03/01/2027
242559-TY-8	DEARBORN MI				1.D FE	915,000	111.9280	1,024,141	915,000	915,000	.0	.0	.0	.0	3.979	3.970	MM	6,068	36,408	12/12/2018	05/01/2028
345102-LT-2	FOOTHILL-DE ANZA CA CMNTY CLGD	1			1.A FE	2,000,000	110.5920	2,211,840	2,000,000	2,000,000	.0	.0	.0	.0	3.223	3.220	FA	26,858	64,460	09/29/2016	08/01/2038
438670-6G-1	HONOLULU CITY & CNTY HI	1,2			1.B FE	1,375,000	105.6350	1,452,481	1,375,000	1,375,000	.0	.0	.0	.0	3.218	3.210	AO	11,062	44,248	10/06/2016	10/01/2034
442403-FR-7	HOUSTON TX INDEP SCH DIST	2			1.B FE	675,000	105.2990	710,768	675,000	675,000	.0	.0	.0	.0	6.168	6.160	FA	15,728	41,634	10/22/2009	02/15/2034
542433-ND-5	LONG BEACH CA UNIF SCH DIST	1			1.D FE	619,565	110.2670	551,335	500,000	537,857	.0	(9,722)	.0	.0	5.914	3.640	FA	12,321	29,570	03/07/2012	08/01/2025
544351-MV-8	LOS ANGELES CA	2			1.C FE	521,915	111.9140	559,570	500,000	516,300	.0	(2,166)	.0	.0	3.900	3.140	MS	6,150	18,450	04/30/2019	09/01/2029
759815-GC-1	RENO CNTY KS UNIF SCH DIST #31				1.F FE	2,015,000	99.5650	2,006,235	2,015,000	2,015,000	.0	.0	.0	.0	0.420	0.420	MS	2,821	4,420	01/26/2021	09/01/2023
795168-LH-4	SALINE CNTY KS UNIF SCH DIST #	C			1.D FE	460,000	102.4520	471,279	460,000	460,000	.0	.0	.0	.0	1.873	1.870	MS	2,872	8,616	08/29/2019	09/01/2025
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						10,581,480	XXX	10,967,089	10,440,000	10,494,157	0	(11,888)	0	0	XXX	XXX	XXX	93,987	273,999	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						10,581,480	XXX	10,967,089	10,440,000	10,494,157	0	(11,888)	0	0	XXX	XXX	XXX	93,987	273,999	XXX	XXX
02765U-EJ-9	AMERICAN MUNI PNRR-CHIO INC OH		1		1.F FE	1,107,490	161.9240	1,619,240	1,000,000	1,090,107	.0	(2,204)	.0	.0	7.834	6.970	FA	29,595	78,340	02/24/2011	02/15/2041
091096-NR-4	BIRMINGHAM AL WTRKRS BRD WTR R		2		1.C FE	800,000	106.1180	848,944	800,000	800,000	.0	.0	.0	.0	3.573	3.570	JJ	14,292	28,584	11/06/2019	01/01/2045
16772P-AQ-9	CHICAGO IL TRANSIT AUTH SALES	1			1.C FE	991,770	140.7580	1,407,580	1,000,000	994,435	.0	288	.0	.0	6.200	6.260	JD	5,167	62,000	03/24/2010	12/01/2040
172253-EB-8	CINCINNATI OH CITY SCH DIST CO				1.D FE	1,000,000	103.4830	1,034,830	1,000,000	1,000,000	.0	.0	.0	.0	3.050	3.050	JD	1,356	30,500	02/04/2015	12/15/2023
186371-BL-3	CLEVELAND OH ECON & CMNTY DEVR				1.F FE	1,455,000	103.9560	1,512,560	1,455,000	1,455,000	.0	.0	.0	.0	3.450	3.450	JD	4,183	50,198	08/22/2014	12/01/2023
19954K-AR-2	COLUMBUS OH REGL ARPT AUTH CUS		2		1.G FE	500,000	107.0030	535,015	500,000	500,000	.0	.0	.0	.0	4.199	4.190	JD	933	20,995	04/18/2019	12/15/2048

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value											
20281P-KN-1	CMILTH FING AUTH PA			1	.1.E FE	2,400,000	108.4490	2,602,776	2,400,000	2,400,000	0	0	0	0	3.451	3.450	JD	6,902	82,824	01/11/2018	06/01/2027
20369E-AA-0	COMMUNITY HOSPITALS OF I			1	.1.F FE	500,000	108.0290	540,145	500,000	500,000	0	0	0	0	4.237	4.230	MN	3,531	21,185	06/04/2015	05/01/2025
231266-GC-5	CURATORS OF THE UNIV OF MISSOU			1	.1.B FE	125,000	146.7530	183,441	125,000	125,000	0	0	0	0	5.792	5.790	MN	1,207	7,240	12/09/2010	11/01/2041
24917N-AF-8	DENVER CO CITY & CNTY HSG AUTH	.C		1	.1.B FE	600,000	102.0990	612,594	600,000	600,000	0	0	0	0	2.303	2.300	JD	1,152	13,818	10/04/2019	12/01/2025
29270C-WJ-0	ENERGY N W WA ELEC REVENUE	.C		1	.1.C FE	600,000	111.7360	670,416	600,000	600,000	0	0	0	0	5.710	5.710	JJ	17,130	34,260	12/15/2010	07/01/2024
3133EL-ZX-5	FEDERAL FARM CREDIT BANK	.C			.1.A	500,525	96.9590	484,799	500,000	500,423	0	(.64)	0	0	1.000	0.980	MN	542	5,000	05/13/2020	05/22/2028
3133XG-6E-9	FEDERAL HOME LOAN BANK				.1.A	1,062,008	119.3700	1,193,702	1,000,000	1,020,319	0	(3,962)	0	0	5.750	5.230	JD	3,035	57,500	05/11/2007	06/12/2026
31359M-FP-3	FANNIE MAE	.C			.1.A	1,759,295	144.1860	1,600,469	1,110,000	1,668,662	0	(63,739)	0	0	7.250	0.970	MN	10,283	80,475	07/27/2020	05/15/2030
3135G0-Q2-2	FANNIE MAE	.C			.1.A	1,857,960	102.7060	2,054,128	2,000,000	1,924,621	0	14,737	0	0	1.875	2.720	MS	10,104	37,500	03/28/2017	09/24/2026
3137EA-EV-7	FREDDIE MAC				.1.A FE	1,000,420	99.3570	993,573	1,000,000	1,000,236	0	(.143)	0	0	0.250	0.230	FA	882	2,521	09/14/2020	08/24/2023
45462T-HF-2	INDIANA BOND BANK REVENUE	.C			.1.B FE	1,685,000	100.0440	1,685,741	1,685,000	1,685,000	0	0	0	0	2.915	2.910	JJ	22,649	49,118	01/25/2019	01/15/2022
45528S-5S-1	INDIANAPOLIS IN LOCAL PUBLIC I			1	.1.D FE	999,620	140.7850	1,407,850	1,000,000	1,000,000	0	0	0	0	6.116	6.110	JJ	28,202	61,160	04/05/2010	01/15/2040
47770V-AZ-3	JOBSCHIO BEVERAGE SYS STWD LIQ			1	.1.D FE	200,000	121.0130	242,026	200,000	200,000	0	0	0	0	4.532	4.530	JJ	4,532	9,064	01/29/2013	01/01/2035
49155Z-UZ-6	KENTUCKY ST TURNPIKE AUTH ECON			1	.1.E FE	900,000	121.3740	1,092,366	900,000	900,000	0	0	0	0	5.722	5.720	JJ	25,749	51,498	06/17/2010	07/01/2030
574300-JN-0	MARYLAND ST TRANSPRTN AUTH TRA	.C		1	.1.C FE	240,000	108.0540	259,330	240,000	240,000	0	0	0	0	5.164	5.160	JJ	6,197	12,394	07/14/2010	07/01/2025
575898-CS-8	MASSACHUSETTS ST PORT AUTH SPL			1	.1.G FE	550,000	115.6400	636,020	550,000	550,000	0	0	0	0	6.202	6.200	JJ	17,056	34,111	06/09/2011	07/01/2031
576051-WJ-1	MASSACHUSETTS ST WTR RESOURCES			2	.1.B FE	550,000	107.5850	591,718	550,000	550,000	0	0	0	0	3.104	3.100	FA	7,113	17,072	10/10/2019	08/01/2039
59259Y-CA-5	MET TRANSPRTN AUTH NY REVENUE			1	.1.G FE	500,000	127.8700	639,350	500,000	500,000	0	0	0	0	6.548	6.540	MN	4,183	32,740	02/05/2010	11/15/2031
59334D-LL-6	MIAMI-DADE CNTY FL WTR & SWR R			1	.1.D FE	325,000	103.5900	336,668	325,000	325,000	0	0	0	0	2.601	2.600	AO	2,113	8,453	10/24/2019	10/01/2029
594712-UF-6	MICHIGAN ST UNIV REVENUES			2	.1.C FE	500,000	113.7360	568,680	500,000	500,000	0	0	0	0	4.496	4.490	FA	8,492	22,480	02/08/2019	08/15/2048
60636W-UJ-5	MISSOURI ST HIGHWAYS & TRANSIT	.SD		1	.1.B FE	300,000	124.0750	372,225	300,000	300,000	0	0	0	0	5.445	5.440	MN	2,723	16,335	09/16/2009	05/01/2033
646136-XR-7	NEW JERSEY ST TRANSPRTN TRUST			1	2.A FE	1,000,000	147.6920	1,476,920	1,000,000	1,000,000	0	0	0	0	6.561	6.560	JD	2,916	65,610	01/07/2010	12/15/2040
64972C-2G-7	NEW YORK CITY NY HSG DEV CORPM			2	.1.C FE	1,500,000	107.0370	1,605,555	1,500,000	1,500,000	0	0	0	0	3.653	3.650	MN	9,133	54,795	04/05/2018	05/01/2028
64972C-C9-2	NEW YORK CITY NY HSG DEV CORP	.C			.1.C FE	270,000	103.3700	279,099	270,000	270,000	0	0	0	0	2.990	2.990	MN	1,346	8,073	03/29/2017	11/01/2023
650035-6B-9	NEW YORK ST URBAN DEV CORP REV			2	.1.B FE	501,320	107.6690	538,345	500,000	500,949	0	(.148)	0	0	3.470	3.430	MS	5,109	17,350	04/29/2019	03/15/2032
717868-GF-4	PHILADELPHIA PA REDEV AUTH	1,2			.1.F FE	1,091,381	110.5920	1,161,216	1,050,000	1,081,165	0	(3,874)	0	0	4.634	4.130	MN	8,110	48,657	04/02/2019	11/01/2038
73474T-AB-6	PORT OF MORROW OR TRANSMISSION			1	.1.C FE	1,000,000	105.3900	1,053,900	1,000,000	1,000,000	0	0	0	0	3.221	3.220	MS	10,737	32,210	12/11/2014	09/01/2024
741758-JF-4	PRINCE WILLIAM CNTY VA INDL DE			1	.1.E FE	580,000	108.4890	629,236	580,000	580,000	0	0	0	0	3.629	3.620	AO	5,262	21,048	01/20/2017	10/01/2026
756872-LE-5	RED RIVER TX EDU FIN CORP EDU	1,2			.1.D FE	1,031,500	105.7910	1,057,910	1,000,000	1,026,605	0	(2,591)	0	0	3.317	2.940	MS	9,767	33,170	02/04/2020	03/15/2040
768874-SG-5	RIVERSIDE CA ELEC REVENUE			1	.1.D FE	975,000	162.8660	1,587,944	975,000	975,000	0	0	0	0	7.605	7.600	AO	18,537	74,149	12/09/2010	10/01/2040
79467B-AR-6	SALES TAX SECURITIZATION CORP			1	.1.D FE	525,000	106.8180	560,795	525,000	525,000	0	0	0	0	3.587	3.580	JJ	9,416	18,832	12/07/2017	01/01/2043
837151-LD-9	SOUTH CAROLINA ST PUBLIC SVC A	1			.1.F FE	240,000	102.0570	244,937	240,000	240,000	0	0	0	0	2.906	2.900	JD	581	6,974	10/17/2014	12/01/2022
88283K-BK-3	TEXAS ST TRANSPRTN COMMISSION			1	.1.F FE	300,000	100.6540	301,962	300,000	300,000	0	0	0	0	1.980	1.980	FA	2,244	5,940	02/21/2020	08/15/2042
914072-UY-7	UNIV OF ARKANSAS AR UNIV REVEN	2			.1.C FE	1,190,000	104.8440	1,247,644	1,190,000	1,190,000	0	0	0	0	4.500	4.500	MN	8,925	53,550	06/20/2014	11/01/2043
91412G-QG-3	UNIV OF CALIFORNIA CA REVENUES			1	.1.C FE	750,000	105.9480	794,610	750,000	750,000	0	0	0	0	3.050	3.050	MN	2,923	22,875	02/28/2013	05/15/2025
91412G-U9-4	UNIV OF CALIFORNIA CA REVENUES	1,2			.1.C FE	1,000,000	106.3920	1,063,920	1,000,000	1,000,000	0	0	0	0	3.063	3.060	JJ	15,315	30,630	05/05/2017	07/01/2025
91425M-CD-7	UNIV OF DELAWARE DE REVENUE			1	.1.B FE	1,029,780	139.0080	1,390,080	1,000,000	1,023,993	0	(700)	0	0	5.866	5.650	MN	9,777	58,660	02/28/2011	11/01/2040
914437-UZ-9	UNIV OF MASSACHUSETTS MA BLDG			1	.1.C FE	1,515,000	98.1720	1,487,306	1,515,000	1,515,000	0	0	0	0	1.391	1.390	MN	3,512	21,249	10/08/2020	11/01/2027
914440-RD-6	UNIV OF MASSACHUSETTS MA BLDGA	.C			.1.C FE	855,000	103.4000	884,070	855,000	855,000	0	0	0	0	2.840	2.840	MN	4,047	24,282	01/20/2017	11/01/2023
917567-EX-3	UTAH ST TRANSIT AUTH SALES TAX			1,2	.1.C FE	275,000	105.5090	290,150	275,000	275,000	0	0	0	0	3.443	3.440	JD	421	9,468	11/07/2019	12/15/2042
92778L-BK-5	VIRGINIA ST CMWLTH UNIV HLTH S			1	.1.D FE	1,050,000	105.5630	1,108,412	1,050,000	1,050,000											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3128MA-C2-3	FG G07889			4	.1.A	381,589	107.2670	395,122	368,351	381,589	.0	(4,501)	.0	.0	3.500	2.600	MON	1,074	12,892	12/05/2014	08/01/2043
3128MF-NT-1	FG G16502			4	.1.A	317,573	105.3180	317,573	314,746	317,573	.0	(1,325)	.0	.0	3.500	3.130	MON	.918	11,016	08/02/2018	05/01/2033
3128MJ-2H-2	FG G08775			4	.1.A	330,141	106.9860	334,707	312,849	330,141	.0	(11,136)	.0	.0	4.000	2.130	MON	1,043	12,514	07/24/2017	08/01/2047
3128MJ-FV-7	FG G08179			4	.1.A	24,382	114.1630	28,050	24,570	24,382	.0	.66	.0	.0	5.500	5.660	MON	.113	1,351	03/13/2007	02/01/2037
3128MJ-Q3-7	FG G08473			4	.1.A	117,479	107.3030	122,741	114,387	117,242	.0	(1,268)	.0	.0	3.500	2.780	MON	.334	4,004	01/20/2012	01/01/2042
3128MJ-QX-1	FG G08469			4	.1.A	181,238	107.2520	189,547	176,730	180,882	.0	(1,691)	.0	.0	3.500	2.810	MON	.515	6,186	12/16/2011	12/01/2041
3128MJ-RT-9	FG G08497			4	.1.A	154,813	105.3630	158,938	150,847	154,368	.0	(1,541)	.0	.0	3.000	2.360	MON	.377	4,525	07/05/2012	06/01/2042
3128MJ-VZ-0	FG G08631			4	.1.A	299,801	104.8330	307,834	293,642	299,801	.0	(3,317)	.0	.0	3.000	2.450	MON	.734	8,809	03/20/2015	03/01/2045
3128MJ-XY-1	FG G08694			4	.1.A	442,843	107.5030	467,472	434,843	442,843	.0	(4,266)	.0	.0	4.000	3.390	MON	1,449	17,394	09/05/2018	02/01/2046
3128MJ-YY-0	FG G08726			4	.1.A	560,219	104.5190	564,800	540,377	560,219	.0	(10,168)	.0	.0	3.000	2.090	MON	1,351	16,211	09/14/2016	10/01/2046
3128MJ-ZM-5	FG G08747			4	.1.A	346,378	104.5330	364,759	348,941	346,378	.0	1,098	.0	.0	3.000	3.140	MON	.872	10,468	01/18/2017	02/01/2047
3128MM-PY-3	FG G18438			4	.1.A	51,901	103.5420	51,711	49,942	50,843	.0	(488)	.0	.0	2.500	1.480	MON	.104	1,249	07/12/2012	06/01/2027
3128MM-PZ-0	FG G18439			4	.1.A	83,548	103.5340	83,312	80,467	81,880	.0	(814)	.0	.0	2.500	1.520	MON	.168	2,012	07/27/2012	07/01/2027
3128PB-CZ-2	FG C91888	C		4	.1.A	32,780	106.6130	32,786	30,752	32,698	.0	(639)	.0	.0	3.500	1.780	MON	.90	1,076	08/26/2016	08/01/2036
3128PB-HC-8	FG C92027			4	.1.A	391,569	107.4570	414,680	385,901	391,569	.0	(3,742)	.0	.0	4.000	3.390	MON	1,286	15,436	11/19/2018	12/01/2038
3128PW-AS-7	FG J16317			4	.1.A	43,861	105.1180	44,138	41,991	42,979	.0	(489)	.0	.0	3.500	2.000	MON	.122	1,470	08/22/2011	08/01/2026
31292G-6L-5	FG C00875			4	.1.A	1,274	112.6850	1,443	1,280	1,276	.0	.1	.0	.0	7.500	7.520	MON	.8	96	09/08/2000	10/01/2029
31292H-SN-0	FG C01753			4	.1.A	33,090	111.6950	36,948	33,079	33,085	.0	(3)	.0	.0	5.000	4.930	MON	.138	1,654	02/24/2004	01/01/2034
31292H-H4-9	FG C01151			4	.1.A	1,555	112.3890	1,751	1,558	1,556	.0	.0	.0	.0	6.500	6.460	MON	.8	101	05/08/2001	03/01/2031
31292L-4F-9	FG C04422			4	.1.A	124,924	103.7230	129,455	124,807	124,881	.0	(21)	.0	.0	3.000	2.950	MON	.312	3,744	06/05/2013	12/01/2042
31292S-A9-1	FG C09032			4	.1.A	336,021	107.3110	341,942	318,645	334,705	.0	(5,921)	.0	.0	3.500	2.240	MON	.929	11,153	03/05/2013	02/01/2043
312943-UN-1	FG A95089			4	.1.A	242,026	109.6570	261,678	238,633	241,603	.0	(625)	.0	.0	4.500	4.110	MON	.895	10,738	02/17/2011	11/01/2040
312946-N9-3	FG A97616			4	.1.A	122,847	109.6180	131,615	122,066	122,725	.0	(672)	.0	.0	4.500	3.820	MON	.450	5,403	03/23/2011	03/01/2041
31296N-UL-9	FG A14187			4	.1.A	14,518	116.3700	16,727	14,374	14,513	.0	(29)	.0	.0	5.500	5.140	MON	.66	791	10/22/2003	10/01/2033
31296T-H4-9	FG A18351			4	.1.A	35,289	111.7680	39,405	35,256	35,279	.0	(12)	.0	.0	5.000	4.910	MON	.147	1,763	02/27/2004	02/01/2034
31297D-M0-8	FG A25767			4	.1.A	2,335	109.6260	2,519	2,297	2,333	.0	(3)	.0	.0	5.500	4.950	MON	.11	126	09/08/2004	08/01/2034
31297G-6X-4	FG A28986			4	.1.A	54,612	116.1110	61,196	52,710	54,249	.0	(145)	.0	.0	6.000	5.120	MON	.264	3,163	01/13/2005	12/01/2034
31297N-ME-3	FG A33057			4	.1.A	11,628	113.1680	13,110	11,584	11,628	.0	(6)	.0	.0	5.000	4.830	MON	.48	579	02/08/2005	01/01/2035
3132DM-VS-1	FR S00625			4	.1.A	1,991,853	102.1700	1,957,255	1,915,675	1,988,998	.0	(6,065)	.0	.0	2.500	1.590	MON	3,991	19,955	07/21/2021	05/01/2051
3132DV-3M-5	FR S08004			4	.1.A	206,701	103.6960	210,720	203,209	206,701	.0	(3,010)	.0	.0	3.000	2.460	MON	.508	6,096	08/09/2019	08/01/2049
3132DW-AF-0	FR S08106			4	.1.A	2,219,157	99.7690	2,145,316	2,150,281	2,212,153	.0	(14,422)	.0	.0	2.000	1.500	MON	3,584	43,006	10/13/2020	11/01/2050
3132DW-BV-4	FR S08152			4	.1.A	1,395,579	103.6560	1,375,469	1,326,951	1,392,724	.0	(10,953)	.0	.0	3.000	1.430	MON	3,317	23,222	05/19/2021	06/01/2051
3132GE-ZA-1	FG Q01637			4	.1.A	88,872	109.6070	93,629	85,422	88,854	.0	(1,238)	.0	.0	4.500	3.280	MON	.320	3,844	06/16/2011	06/01/2041
3132GG-DQ-5	FG Q02811			4	.1.A	99,398	109.0960	104,505	95,791	99,159	.0	(611)	.0	.0	4.000	2.960	MON	.319	3,832	08/31/2011	08/01/2041
3132GG-2F-2	FG Q04674			4	.1.A	143,363	108.9840	150,009	137,642	143,229	.0	(2,354)	.0	.0	4.000	2.870	MON	.459	5,506	11/21/2011	12/01/2041
3132GG-7H-3	FG Q04796			4	.1.A	97,212	108.9470	100,867	92,583	97,161	.0	(3,081)	.0	.0	4.000	2.630	MON	.309	3,703	12/14/2011	11/01/2041
3132GU-H9-8	FG Q08956			4	.1.A	199,567	105.3510	203,259	192,934	198,503	.0	(2,488)	.0	.0	3.000	2.290	MON	.482	5,788	08/06/2012	06/01/2042
3132JM-GH-6	FG Q20200			4	.1.A	292,678	106.5030	297,377	279,218	292,678	.0	(6,041)	.0	.0	3.500	2.500	MON	.814	9,773	02/03/2016	07/01/2043
3132L5-R6-2	FG V80509			4	.1.A	276,602	108.0340	280,505	259,644	276,602	.0	(7,224)	.0	.0	4.000	2.270	MON	.865	10,386	12/05/2014	10/01/2043
3132L6-G0-8	FG V81107			4	.1.A	190,038	110.9620	199,095	179,426	190,038	.0	(4,649)	.0	.0	4.000	2.460	MON	.598	7,177	05/29/2014	04/01/2044
3132L7-F9-5	FG V81992			4	.1.A	259,346	108.3090	267,361	246,849	259,346	.0	(6,349)	.0	.0	4.000	2.620	MON	.823	9,874	10/23/2017	10/01/2045
3132QL-QT-3	FG Q30465			4	.1.A	272,144	108.0850	282,198	261,088	271,679	.0	(3,972)	.0	.0	3.500	2.510	MON	.762	9,138	12/11/2014	12/01/2044
3132QP-SE-0	FG Q33544			4	.1.A	402,391	105.3890	419,881	398,407	401,600	.0	(1,137)	.0	.0	3.000	2.820	MON	.996	11,952	08/21/2015	05/01/2045
3132XY-AM-9	FG Q55411			4	.1.A	280,139	107.3860	287,964	268,156	280,139	.0	(6,573)	.0	.0	4.500	3.120	MON	1,006	12,067	05/25/2018	04/01/2048
31335A-C6-3	FG G60093			4	.1.A	753,704	106.1830	798,313	751,825	753,444	.0	(390)	.0	.0	3.000	2.920	MON	1,880	22,555	06/19/2015	06/01/2045
31335B-JA-5	FG G61157	C		4	.1.A	586,675	106.9370	607,996	568,552	586,617	.0	(10,971)	.0	.0	3.500	2.590	MON	1,658	19,899	11/17/2017	10/01/2044
31335H-3N-1	FG C90805			4	.1.A	7,549	110.3820	8,102	7,340	7,394	.0	(75)	.0	.0	5.500	4.430	MON	.34	404	10/25/2004	03/01/2024
31335H-5E-9	FG C90845			4	.1.A	17,615	104.8190	18,424	17,577	17,577	.0	.0	.0	.0	5.000	4.800	MON	.73	879	10/05/2004	08/01/2024
31335H-T5-2	FG C90572			4	.1.A	1,069	101.8790	1,056	1,036	1,037	.0	(9)	.0	.0	6.000	4.950	MON	.5	62	09/29/2003	08/01/2022
31335H-UD-3	FG C90580			4	.1.A	2,461	101.8800	2,439	2,394	2,397	.0	(19)	.0	.0	6.000	5.030	MON	.12	144	04/11/2005	09/01/2022
3133KJ-CZ-3	FR RA2788			4	.1.A	1,401,299	102.4060	1,379,824	1,347,403	1,401,299	.0	(4,689)	.0	.0	2.500	1.530	MON	2,807	8,421	09/02/2021	06/01/2050
3133KK-ZR-3	FR RA4352			4	.1.A	1,372,607	99.8450	1,351,901	1,353,990	1,371,375	.0	(3,075)	.0	.0	2.000	1.720	MON	2,257	22,567	02/23/2021	01/01/2051
3133KY-SW-0	FR RB5033	C		4	.1.A	1,141,683	103.6480	1,150,970	1,110,451	1,141,683	.0	(21,408)	.0	.0	3.000	1.940	MON	2,776	33,314	01/28/2020	02/01/2040



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31349S-Y8-0	FH 781635			4	1.A	21,760		103,4920	23,183	22,401	0	0	0	0	2,356	5,330	MON	88	577	08/29/2007	05/01/2034
3136AX-TU-9	FNR 2017-62 AB	C		4	1.A	95,273		102,4610	95,143	92,857	(786)	0	0	0	3,000	2,160	MON	232	2,786	08/23/2017	08/25/2045
3136B3-LZ-1	FNR 2018-83 LH			4	1.A	424,021		104,6240	440,327	424,021	0	(1,916)	0	0	4,000	3,620	MON	1,403	16,835	11/14/2018	11/25/2048
3136B5-X4-2	FNR 2019-51 HA	C		4	1.A	395,102		103,5300	400,664	386,999	0	(8,378)	0	0	3,500	2,440	MON	1,129	13,545	09/13/2019	09/25/2049
31371K-2V-2	FN 254688			4	1.A	3,715		102,5520	3,701	3,609	0	(28)	0	0	5,500	4,490	MON	17	198	09/28/2004	03/01/2023
31371K-4G-3	FN 254723			4	1.A	4,597		102,7940	4,711	4,583	0	0	0	0	5,500	4,910	MON	21	252	05/25/2004	05/01/2023
31371K-4S-7	FN 254733			4	1.A	4,792		108,9810	5,176	4,749	0	(4)	0	0	5,000	4,430	MON	20	237	12/08/2004	04/01/2023
31371K-VG-3	FN 254515			4	1.A	23,064		117,7840	26,512	22,512	0	(138)	0	0	6,000	5,220	MON	113	1,351	07/11/2005	11/01/2032
31371L-E3-9	FN 254954			4	1.A	9,549		102,5670	9,883	9,586	0	39	0	0	4,500	4,650	MON	36	434	03/05/2004	10/01/2023
31371L-QY-8	FN 255271			4	1.A	7,455		109,3920	8,227	7,520	0	25	0	0	5,000	5,140	MON	31	376	07/20/2004	06/01/2024
31371L-SH-3	FN 255320			4	1.A	14,589		107,5650	15,770	14,662	0	33	0	0	5,000	4,940	MON	61	733	09/30/2004	07/01/2024
31371M-F9-3	FN 255892			4	1.A	22,621		109,3820	24,937	22,799	0	70	0	0	5,000	5,140	MON	95	1,140	08/15/2005	09/01/2025
31371M-LW-5	FN 256041			4	1.A	22,347		108,2390	24,259	22,412	0	24	0	0	5,500	5,440	MON	103	1,233	12/19/2005	12/01/2025
31371M-ZW-0	FN 256457			4	1.A	16,380		113,0320	18,749	16,587	0	24	0	0	5,500	5,770	MON	76	912	09/27/2006	10/01/2036
3137AW-U3-7	FHR 4144 YA			4	1.A	460,476		101,8010	491,666	482,964	0	10,105	0	0	2,500	3,420	MON	1,006	12,074	01/02/2018	12/15/2032
3137B1-4P-4	FHR 4180 ME	C		4	1.A	453,853		102,1750	463,601	453,729	0	0	0	0	2,500	2,460	MON	945	11,343	06/20/2014	10/15/2042
3137B6-B3-4	FHR 4272 DG	C		4	1.A	115,479		101,7480	115,478	113,493	0	(1,413)	0	0	3,000	1,470	MON	284	3,405	07/07/2015	04/15/2043
3137BW-NB-6	FHR 4666 PB	C		4	1.A	391,419		101,5560	391,515	385,516	0	(4,241)	0	0	3,000	1,990	MON	964	11,565	09/22/2017	08/15/2045
3137F2-A3-0	FHR 4703 TA	C		4	1.A	270,504		101,5460	278,251	274,015	0	2,606	0	0	2,500	2,910	MON	571	6,850	07/06/2017	07/15/2047
3137FX-QM-3	FHR 5042 LK			4	1.A	1,935,708		99,5480	1,909,072	1,917,729	0	(4,211)	0	0	2,000	1,880	MON	3,196	38,355	10/23/2020	11/25/2050
3137FX-YC-6	FHR 5081 QA			4	1.A	2,278,603		100,0080	2,203,735	2,203,545	0	(12,981)	0	0	2,000	1,340	MON	3,673	36,726	02/05/2021	12/25/2050
31384K-DT-0	FN 525814			4	1.A	4,706		107,0120	5,143	4,806	0	22	0	0	7,000	7,420	MON	28	336	11/09/2000	12/01/2029
31384V-UA-8	FN 535277			4	1.A	594		111,4350	678	601	0	4	0	0	7,000	7,320	MON	4	43	09/14/2000	04/01/2030
31384W-KW-9	FN 535909			4	1.A	1,630		114,9270	1,905	1,658	0	7	0	0	6,000	6,340	MON	8	99	08/28/2001	05/01/2031
31387N-HR-1	FN 588940			4	1.A	4,639		109,1790	5,105	4,675	0	2	0	0	6,500	6,530	MON	25	304	07/11/2001	06/01/2031
31387U-LS-8	FN 594437			4	1.A	5,957		112,6040	6,723	5,970	0	0	0	0	6,500	6,400	MON	32	388	07/24/2001	07/01/2031
31388T-YJ-6	FN 614613			4	1.A	1,599		111,8520	1,831	1,637	0	78	0	0	6,000	6,530	MON	8	98	01/04/2002	01/01/2032
31389F-LS-9	FN 624137			4	1.A	550		113,4400	617	544	0	(7)	0	0	6,500	6,080	MON	3	35	02/05/2002	12/01/2031
3138A4-SZ-9	FN AH3235			4	1.A	93,125		105,1160	97,661	92,907	0	(42)	0	0	3,500	3,340	MON	271	3,252	02/01/2011	02/01/2026
3138A4-Y5-8	FN AH3431			4	1.A	86,802		105,0690	88,944	84,653	0	(690)	0	0	3,500	2,600	MON	247	2,963	06/16/2011	01/01/2026
3138A5-X4-9	FN AH4298			4	1.A	44,345		104,9990	44,577	42,454	0	(728)	0	0	3,500	2,010	MON	124	1,486	08/31/2011	01/01/2026
3138A6-ZA-1	FN AH5236			4	1.A	203,246		105,1600	202,233	192,309	0	(3,542)	0	0	3,500	1,600	MON	561	6,731	08/28/2014	01/01/2026
3138A9-2W-3	FN AH7988			4	1.A	109,353		105,7730	112,519	106,377	0	(588)	0	0	3,000	2,280	MON	266	3,191	11/09/2011	11/01/2026
3138AE-LY-7	FN A11242			4	1.A	221,342		105,1700	227,340	216,174	0	(1,615)	0	0	3,500	2,650	MON	631	7,566	06/29/2011	04/01/2026
3138AJ-BS-0	FN A14548			4	1.A	91,481		105,2010	94,124	89,475	0	(579)	0	0	3,500	2,710	MON	261	3,132	06/21/2011	06/01/2026
3138AN-CW-1	FN A18184			4	1.A	171,550		110,1150	180,177	170,536	0	(2,217)	0	0	4,000	2,920	MON	545	6,545	08/22/2011	08/01/2041
3138EJ-PB-5	FN AL2246	C		4	1.A	304,110		108,2470	307,207	283,800	0	(6,468)	0	0	4,000	2,170	MON	946	11,352	09/05/2014	08/01/2032
3138EK-HJ-7	FN AL2932			4	1.A	205,933		108,8670	213,169	195,806	0	(3,916)	0	0	4,000	2,620	MON	653	7,832	10/21/2013	07/01/2042
3138EK-L3-7	FN AL3045			4	1.A	101,053		110,2630	93,976	101,053	0	(3,972)	0	0	4,500	2,300	MON	352	4,229	10/28/2013	10/01/2042
3138EL-GL-1	FN AL3802			4	1.A	136,822		104,5640	139,599	133,505	0	(924)	0	0	3,000	2,240	MON	334	4,005	12/04/2013	02/01/2028
3138EL-N4-1	FN AL4010			4	1.A	294,541		108,4090	315,125	290,680	0	(911)	0	0	3,500	3,190	MON	848	10,174	11/25/2013	07/01/2043
3138EN-VK-2	FN AL8017			4	1.A	210,306		107,2590	217,731	202,995	0	(3,157)	0	0	3,500	2,890	MON	592	7,105	10/28/2014	12/01/2042
3138EN-Y8-6	FN AL6134			4	1.A	601,741		105,3470	623,974	592,301	0	(3,358)	0	0	3,000	2,570	MON	1,481	17,769	01/21/2016	09/01/2043
3138LT-KF-4	FN A02993			4	1.A	228,620		107,4280	235,768	219,464	0	(4,933)	0	0	3,500	2,410	MON	7,681	9,820	08/26/2015	05/01/2042
3138M5-EA-3	FN AP1928			4	1.A	242,262		108,9470	248,194	227,810	0	(4,105)	0	0	4,000	2,550	MON	759	9,112	11/14/2014	08/01/2042
3138M5-LP-2	FN AP2133			4	1.A	226,181		107,2950	234,687	218,731	0	(3,083)	0	0	3,500	2,600	MON	638	7,656	11/14/2014	08/01/2042
3138M5-RK-7	FN AP2289			4	1.A	129,973		107,2840	130,442	121,586	0	(4,559)	0	0	3,500	2,000	MON	355	4,255	09/20/2012	09/01/2042
3138MP-YV-1	FN A07923			4	1.A	242,743		105,3530	245,459	232,986	0	(2,783)	0	0	3,000	2,200	MON	582	6,990	01/03/2013	12/01/2042
3138W0-WX-3	FN AH3361			4	1.A	247,181		103,6650	246,414	237,701	0	(2,151)	0	0	2,500	1,620	MON	495	5,943	03/20/2013	02/01/2028
3138W9-BF-6	FN AS0037			4	1.A	234,633		107,2890	239,713	223,427	0	(5,882)	0	0	3,500	2,180	MON	652	7,820	02/24/2016	07/01/2043
3138WB-GU-3	FN AS2010			4	1.A	188,599		109,7170	197,454	188,599	0	(3,929)	0	0	4,000	2,660	MON	600	7,199	04/10/2014	03/01/2044
3138WC-2C-6	FN AS3470			4	1.A	117,848		108,3580	120,099	110,835	0	(5,482)	0	0	4,000	2,200	MON	369	4,433	06/02/2015	10/01/2044
3138WE-6W-4	FN AS5384			4	1.A	408,793		107,8750	418,430	387,883	0	(13,555)	0	0	4,000	2,410	MON	1,293	15,515	01/09/2017	07/01/2045

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138WF-2Z-8	FN AS6191			4	.1.A	250,711	108.1240	261,695	242,032	250,711	.0	(4,034)	.0	.0	3.500	2.520	MON	.706	8,471	11/24/2015	11/01/2045
3138WF-B6-2	FN AS5460			4	.1.A	187,853	106.8510	191,336	179,067	187,853	.0	(7,251)	.0	.0	3.500	2.180	MON	.522	6,267	10/22/2015	07/01/2045
3138WF-BN-5	FN AS5444			4	.1.A	678,025	106.1500	706,586	665,648	676,781	.0	(3,530)	.0	.0	3.000	2.580	MON	1,664	19,969	10/05/2015	07/01/2045
3138WG-AM-6	FN AS6311			4	.1.A	215,633	106.9280	219,561	205,335	215,633	.0	(6,243)	.0	.0	3.500	2.170	MON	.599	7,187	05/05/2016	12/01/2045
3138WG-BW-3	FN AS6352			4	.1.A	266,008	107.5570	273,137	253,945	266,008	.0	(6,584)	.0	.0	4.000	2.650	MON	.846	10,158	03/03/2017	12/01/2045
3138WJ-KW-7	FN AS8408			4	.1.A	321,374	103.6940	333,846	321,952	321,386	.0	.251	.0	.0	2.500	2.500	MON	.671	8,049	12/14/2016	11/01/2031
3138WT-RT-5	FN AT5897			4	.1.A	374,084	105.3220	398,920	378,760	374,360	.0	1,759	.0	.0	3.000	3.230	MON	.947	11,363	07/29/2014	06/01/2043
3138WV-X5-5	FN AT7899			4	.1.A	386,832	107.3040	396,384	369,401	386,832	.0	(5,768)	.0	.0	3.500	2.410	MON	1,077	12,929	02/24/2015	07/01/2043
3138X0-Y2-8	FN AU1628			4	.1.A	281,503	105.3340	301,574	286,301	281,878	.0	1,546	.0	.0	3.000	3.320	MON	.716	8,589	09/11/2014	07/01/2043
3138X3-FA-5	FN AU3760			4	.1.A	185,698	108.2640	191,499	176,881	185,698	.0	(4,191)	.0	.0	4.000	2.700	MON	.590	7,075	10/02/2013	08/01/2043
3138X5-LK-1	FN AU5729			4	.1.A	184,072	104.5440	189,768	181,519	182,949	.0	(680)	.0	.0	3.000	2.560	MON	.454	5,446	09/06/2013	09/01/2028
3138YH-U6-5	FN AY4204			4	.1.A	460,916	107.7410	480,823	446,273	460,916	.0	(5,178)	.0	.0	3.500	2.660	MON	1,302	15,620	11/09/2015	05/01/2045
3138YM-JM-2	FN AY7467			4	.1.A	231,482	106.9350	234,736	219,512	231,482	.0	(5,899)	.0	.0	3.500	2.220	MON	.640	7,683	04/17/2015	04/01/2045
3138YR-5Y-0	FN AZ0862			4	.1.A	437,434	106.9360	454,771	425,274	437,434	.0	(6,811)	.0	.0	3.500	2.710	MON	1,240	14,885	10/23/2017	07/01/2045
3138YT-C6-7	FN AZ1870			4	.1.A	494,347	107.9830	503,225	466,021	494,347	.0	(7,244)	.0	.0	4.000	2.260	MON	1,553	18,641	07/06/2015	06/01/2045
31393L-20-5	FHR 2574 PE			4	.1.A	50,903	111.7620	56,470	50,536	50,684	.0	(49)	.0	.0	5.500	5.320	MON	.232	2,779	03/24/2004	02/15/2033
31396J-U2-9	FHR 3148 CY			4	.1.A	207,320	115.1910	249,570	216,699	211,805	.0	619	.0	.0	6.000	6.640	MON	1,084	13,002	06/29/2006	04/15/2036
31402A-AR-7	FN 722816			4	.1.A	41,627	114.0850	46,853	41,069	41,564	.0	(100)	.0	.0	5.000	4.490	MON	.171	2,053	07/14/2003	06/01/2033
31404Q-C2-3	FN 775089			4	.1.A	17,063	113.8850	19,285	16,934	17,049	.0	(16)	.0	.0	5.500	5.150	MON	.78	931	04/20/2004	04/01/2034
31405R-5D-4	FN 797444			4	.1.A	31,145	116.2310	35,758	30,765	31,130	.0	(17)	.0	.0	5.500	5.010	MON	.141	1,692	02/25/2005	01/01/2035
31406B-MR-8	FN 805068			4	.1.A	62,328	112.0640	68,572	61,190	62,123	.0	(67)	.0	.0	5.500	4.960	MON	.280	3,365	01/13/2005	01/01/2035
31409G-HK-5	FN 870634			4	.1.A	9,844	113.7270	11,131	9,788	9,839	.0	(30)	.0	.0	6.500	6.180	MON	.53	636	06/21/2006	07/01/2036
3140EU-3B-3	FN BC0793			4	.1.A	518,376	106.6320	536,492	503,125	518,376	.0	(8,467)	.0	.0	3.500	2.610	MON	1,467	17,609	11/28/2016	04/01/2046
3140EU-E3-9	FN BC0153			4	.1.A	243,881	108.0310	245,195	226,965	243,881	.0	(7,982)	.0	.0	4.000	1.850	MON	.757	9,079	06/09/2016	01/01/2046
3140FO-HF-4	FN BC4729			4	.1.A	614,682	104.6100	622,373	594,943	614,682	.0	(7,460)	.0	.0	3.000	2.190	MON	1,487	17,848	10/17/2016	10/01/2046
3140F8-VA-2	FN BD1508			4	.1.A	973,920	105.4670	993,488	941,981	970,606	.0	(6,421)	.0	.0	3.000	2.310	MON	2,355	28,259	11/03/2016	10/01/2046
3140FM-DF-0	FN BE1901			4	.1.A	809,330	104.5040	849,506	812,887	809,425	.0	1,339	.0	.0	3.000	3.050	MON	2,032	24,387	12/09/2016	12/01/2046
3140FU-T5-7	FN BE8671			4	.1.A	634,569	105.9410	646,367	610,117	634,569	.0	(14,576)	.0	.0	3.500	2.420	MON	1,780	21,354	09/07/2017	08/01/2047
3140GS-PD-8	FN BH4019			4	.1.A	341,266	107.3920	357,773	333,146	341,266	.0	(5,581)	.0	.0	4.000	3.170	MON	1,110	13,326	02/15/2018	09/01/2047
3140HM-ZA-5	FN BK7936			4	.1.A	632,536	109.4360	687,689	628,388	632,536	.0	(2,173)	.0	.0	4.000	3.770	MON	2,095	25,136	11/26/2018	11/01/2048
3140HP-7C-5	FN BK9890			4	.1.A	583,444	108.8160	601,074	552,373	583,444	.0	(25,810)	.0	.0	5.000	1.960	MON	2,302	27,619	10/12/2018	08/01/2048
3140J5-F6-9	FN BM1066			4	.1.A	492,016	107.8460	503,035	466,435	492,016	.0	(13,888)	.0	.0	4.000	2.350	MON	1,555	18,657	06/21/2017	02/01/2047
3140J8-5P-4	FN BM4453			4	.1.A	804,332	108.8560	869,998	799,212	804,332	.0	(2,410)	.0	.0	4.000	3.710	MON	2,664	31,968	10/23/2018	08/01/2048
3140KD-KX-7	FN BP5709			4	.1.A	1,005,607	102.1230	990,887	970,283	1,005,607	.0	(9,867)	.0	.0	2.500	1.660	MON	2,021	24,257	06/08/2020	05/01/2050
3140L2-4V-2	FN BR4435			4	.1.A	2,408,602	99.8140	2,376,097	2,380,520	2,407,154	.0	(2,788)	.0	.0	2.000	1.800	MON	3,968	31,740	04/23/2021	04/01/2051
3140LN-HZ-3	FN BT0247			4	.1.A	1,534,057	102.1760	1,506,821	1,474,722	1,531,672	.0	(3,381)	.0	.0	2.500	1.660	MON	3,072	9,217	09/20/2021	09/01/2051
3140QE-YR-7	FN CA7019			4	.1.A	2,604,493	99.8460	2,504,043	2,507,899	2,555,118	.0	(20,588)	.0	.0	2.000	1.240	MON	4,180	50,158	10/07/2020	09/01/2050
3140QG-RX-7	FN CA8601			4	.1.A	1,313,466	102.3110	1,289,377	1,260,250	1,311,508	.0	(11,010)	.0	.0	2.500	1.440	MON	2,626	26,255	02/23/2021	01/01/2051
3140QL-D9-4	FN CB1027			4	.1.A	2,027,958	102.1740	1,991,757	1,949,373	2,024,621	.0	(5,264)	.0	.0	2.500	1.730	MON	4,061	16,245	08/06/2021	07/01/2051
3140QL-M5-2	FN CB1279			4	.1.A	1,020,461	102.1770	1,001,823	980,476	1,018,494	.0	(2,674)	.0	.0	2.500	1.400	MON	2,043	8,171	08/13/2021	08/01/2051
3140XD-2M-7	FN FMS779			4	.1.A	1,539,246	102.1820	1,529,814	1,497,140	1,539,012	.0	(17)	.0	.0	2.500	2.000	MON	3,119	.0	12/06/2021	12/01/2051
31410Y-T3-8	FN 901570			4	.1.A	15,324	115.2010	17,271	14,994	15,276	.0	(17)	.0	.0	6.500	5.850	MON	.81	975	12/13/2006	10/01/2036
31411D-SB-6	FN 905114			4	.1.A	25,182	119.3300	29,889	25,050	25,165	.0	(38)	.0	.0	6.000	5.750	MON	.125	1,503	01/24/2007	01/01/2037
31411E-YD-3	FN 906208			4	.1.A	25,264	114.3820	29,195	25,524	25,265	.0	.16	.0	.0	5.500	5.690	MON	.117	1,404	05/08/2007	01/01/2037
31411L-YN-5	FN 911617			4	.1.A	24,622	116.9190	28,792	24,628	24,628	.0	.0	.0	.0	6.000	5.880	MON	.123	1,478	05/30/2007	05/01/2037
31411R-GX-0	FN 912914			4	.1.A	19,072	113.6520	21,944	19,310	19,112	.0	.71	.0	.0	6.000	6.180	MON	.97	1,159	06/08/2007	06/01/2037
31412W-6C-5	FN 937467			4	.1.A	50,091	114.0960	56,797	49,780	50,087	.0	(135)	.0	.0	5.500	5.220	MON	.228	2,738	05/05/2008	06/01/2037
31412X-20-6	FN 938283			4	.1.A	32,657	114.3000	37,363	32,693	32,682	.0	.5	.0	.0	6.000	5.890	MON	.163	1,962	08/21/2007	07/01/2037
31413H-SB-5	FN 946114			4	.1.A	8,538	114.9860	9,795	8,519	8,527	.0	(1)	.0	.0	6.000	5.850	MON	.43	511	09/24/2007	09/01/2037
31417C-KM-6	FN AB5699			4	.1.A	207,152	108.4820	225,712	208,063	207,199	.0	.151	.0	.0	3.500	3.540	MON	.607	7,282	07/08/2013	07/01/2042
31417D-2J-1	FN AB7076			4	.1.A	420,527	105.3580	430,288	408,402	418,202	.0	(3,004)	.0	.0	3.000	2.410	MON	1,021	12,252	03/22/2013	11/01/2042
31417D-SZ-7	FN AB6835			4	.1.A	197,025	107.2980	205,683	191,693	197,025	.0	(2,519)	.0	.0	3.500	2.690	MON	.559	6,709	09/02/2014	11/01/2042
31417F-30-9	FN AB8906			4	.1.A	236,894	105.3210	255,233	242,337	237,293	.0	1,959	.0	.0	3.000	3.460	MON	.606	7,270	05/12/2014	04/01/2043

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31417G-EZ-5	FN AB9151			4	.1.A	254,198	107.3220	257,940	240,341	253,653	.0	(4,843)	.0	.0	3.500	2.120	MON	.701	8,412	05/16/2013	04/01/2043
31417G-H9-0	FN AB9255			4	.1.A	285,100	108.3950	301,267	277,935	284,441	.0	(1,594)	.0	.0	3.500	2.910	MON	.811	9,728	06/20/2014	05/01/2043
31417G-IV-4	FN AB9659			4	.1.A	175,486	106.7960	186,539	174,667	175,275	.0	(132)	.0	.0	3.000	2.880	MON	.437	5,240	06/05/2013	06/01/2043
31418A-AU-2	FN MA0918			4	.1.A	201,489	108.9410	209,177	192,008	201,036	.0	(4,024)	.0	.0	4.000	2.720	MON	.640	7,680	12/16/2011	12/01/2041
31418A-LS-5	FN MA1236			4	.1.A	392,756	107.3140	403,229	375,745	392,756	.0	(5,442)	.0	.0	3.500	2.390	MON	1,096	13,151	12/17/2014	11/01/2042
31418A-TH-1	FN MA1451			4	.1.A	82,916	104.6140	84,190	80,477	81,722	.0	(671)	.0	.0	3.000	2.210	MON	.201	2,414	09/03/2014	05/01/2028
31418B-2L-9	FN MA2578			4	.1.A	218,738	106.4020	220,445	207,181	218,738	.0	(6,188)	.0	.0	3.500	2.020	MON	.604	7,251	07/27/2016	04/01/2046
31418B-6H-4	FN MA2671			4	.1.A	344,586	106.3900	346,367	325,561	344,586	.0	(10,603)	.0	.0	3.500	1.970	MON	.950	11,395	07/12/2016	07/01/2046
31418B-K4-7	FN MA2114	C		4	.1.A	540,341	104.4740	549,241	525,719	540,341	.0	(9,349)	.0	.0	3.500	2.380	MON	1,533	18,400	09/20/2017	12/01/2044
31418C-E4-2	FN MA2854			4	.1.A	1,296,876	103.1430	1,285,715	1,246,529	1,296,876	.0	(9,459)	.0	.0	2.500	1.610	MON	2,597	15,582	06/11/2021	12/01/2046
31418D-F0-0	FN MA3774			4	.1.A	235,336	103.6960	239,681	231,137	235,336	.0	(3,474)	.0	.0	3.000	2.450	MON	.578	6,934	08/07/2019	09/01/2049
31418D-LP-5	FN MA3933	C		4	.1.A	260,121	102.3460	263,102	257,068	260,121	.0	(2,061)	.0	.0	2.500	2.070	MON	.536	6,427	02/06/2020	02/01/2040
31418D-Q4-7	FN MA4074			4	.1.A	650,538	102.4460	641,545	626,223	650,407	.0	(9,321)	.0	.0	2.000	0.760	MON	1,044	12,524	10/15/2020	07/01/2035
31418D-UR-1	FN MA4191			4	.1.A	610,807	99.3680	595,506	599,289	609,265	.0	(2,587)	.0	.0	2.000	1.710	MON	.999	11,986	10/16/2020	11/01/2050
31419E-UD-9	FN AE4179			4	.1.A	45,429	105.0000	46,081	43,886	44,521	.0	(729)	.0	.0	3.500	2.310	MON	1,536	18,128	10/05/2010	10/01/2025
31419F-MH-6	FN AE4859			4	.1.A	92,156	105.0640	92,537	88,076	89,804	.0	(1,437)	.0	.0	3.500	1.960	MON	.257	3,083	09/18/2013	10/01/2025
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						63,808,401	XXX	64,544,735	61,982,665	63,715,589	.0	(572,900)	.0	.0	XXX	XXX	XXX	153,136	1,604,866	XXX	XXX
3137BV-Z8-2	FHMS K063 A2			4	.1.A FE	1,009,376	109.0250	1,068,445	980,000	994,976	.0	(3,192)	.0	.0	3.430	3.040	MON	2,801	33,614	03/07/2017	01/25/2027
3137BW-WD-2	FHMS K725 A2			4	.1.A FE	1,029,961	103.5050	1,035,050	1,000,000	1,008,048	.0	(4,905)	.0	.0	3.002	2.470	MON	2,502	30,020	04/12/2017	01/25/2024
3137F2-LJ-3	FHMS K066 A2			4	.1.A	602,521	108.0130	631,876	585,000	594,718	.0	(1,874)	.0	.0	3.117	2.740	MON	1,520	18,234	08/09/2017	06/25/2027
3137FA-WS-3	FHMS K067 A2			4	.1.A FE	1,544,925	108.6130	1,629,195	1,500,000	1,525,573	.0	(4,757)	.0	.0	3.194	2.810	MON	3,993	47,910	09/22/2017	07/25/2027
3137FE-TN-0	FHMS K073 A2			4	.1.A	499,370	109.9820	549,910	500,000	499,373	.0	.0	.0	.0	3.350	3.330	MON	1,396	16,750	02/22/2018	01/25/2028
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						4,686,153	XXX	4,914,476	4,565,000	4,622,688	.0	(14,728)	.0	.0	XXX	XXX	XXX	12,212	146,528	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						110,682,623	XXX	116,508,733	107,962,665	110,424,792	.0	(650,028)	.0	.0	XXX	XXX	XXX	562,772	3,385,515	XXX	XXX
001055-AM-4	AFLAC INC			1	.1.G FE	324,672	106.7950	347,085	325,000	324,894	.0	34	.0	.0	3.625	3.630	MON	1,505	11,781	11/04/2014	11/15/2024
00139P-AA-6	AIG SUNAMER GLOB FIN X			1	.1.F FE	1,350,320	138.0500	1,380,500	1,000,000	1,266,710	.0	(21,121)	.0	.0	6.900	3.730	MS	20,317	69,000	10/18/2017	03/15/2032
00194B-AA-2	APH FINANCE 1 LLC			1	.1.G PL	610,000	120.6990	736,270	610,000	610,000	.0	.0	.0	.0	4.770	4.770	JAJO	7,274	29,097	06/10/2019	07/07/2039
00206R-G0-9	AT&T INC			1,2	.2.B FE	1,009,810	112.6260	1,133,024	1,006,000	1,008,962	.0	(305)	.0	.0	4.300	4.250	FA	16,342	43,258	11/26/2018	02/15/2030
002824-B0-4	ABBOTT LABORATORIES			1,2	.1.F FE	529,695	127.8220	639,115	500,000	524,536	.0	(1,209)	.0	.0	4.750	4.290	MON	2,045	23,750	05/18/2017	11/30/2036
00287Y-BV-0	ABBVIE INC			1,2	.2.B FE	998,964	105.1380	1,051,384	1,000,000	999,145	.0	.0	.0	.0	2.950	2.960	MON	3,278	29,500	11/19/2020	11/21/2026
00440E-AV-9	CHUBB INA HOLDINGS INC			1,2	.1.F FE	1,006,268	107.3100	1,073,104	1,000,000	1,002,750	.0	(619)	.0	.0	3.350	3.270	MON	5,397	33,500	10/28/2015	05/03/2026
007589-AA-2	ADVOCATE HEALTH CORP			1,2	.1.C FE	250,000	111.6430	279,108	250,000	250,000	.0	.0	.0	.0	3.829	3.820	FA	9,573	9,573	08/07/2018	08/15/2028
00817Y-AG-3	AETNA INC			1	.2.B FE	886,284	144.9480	1,023,339	706,000	866,024	.0	(6,605)	.0	.0	6.750	4.710	JD	2,118	47,655	10/03/2018	12/15/2037
00817Y-AU-1	AETNA INC	C		1,2	.2.B FE	1,160,119	105.4560	1,228,569	1,165,000	1,163,422	.0	.0	.0	.0	3.500	3.550	MON	5,210	40,775	11/03/2014	11/15/2024
00846U-AJ-0	AGILENT TECHNOLOGIES INC			1,2	.2.A FE	945,668	103.5000	983,250	950,000	949,228	.0	.0	.0	.0	3.875	3.920	JJ	16,975	36,813	06/18/2013	07/15/2023
00912X-BA-1	AIR LEASE CORP			1,2	.2.B FE	1,382,038	103.8100	1,453,344	1,400,000	1,391,505	.0	2,498	.0	.0	3.250	3.450	MS	15,167	45,500	01/08/2018	03/01/2025
015271-AR-0	ALEXANDRIA REAL ESTATE E			1,2	.2.A FE	1,003,980	108.1460	1,081,468	1,000,000	1,003,303	.0	(293)	.0	.0	3.375	3.330	FA	12,750	33,750	07/11/2019	08/15/2031
020002-BA-8	ALLSTATE CORP			1	.1.G FE	1,334,213	122.9360	1,444,498	1,175,000	1,312,798	.0	(4,146)	.0	.0	4.500	3.700	JD	2,350	52,875	05/13/2016	06/15/2043
020002-BD-2	ALLSTATE CORP			1,2	.1.G FE	1,000,620	107.2300	1,072,301	1,000,000	1,000,322	.0	(64)	.0	.0	3.280	3.270	JD	1,458	32,800	12/02/2016	12/15/2026
02079K-AD-9	ALPHABET INC			1,2	.1.C FE	598,356	94.2530	565,518	600,000	598,576	.0	.0	.0	.0	1.100	1.120	FA	2,493	6,783	08/03/2020	08/15/2030
02360B-AL-6	AMEREN CORP	C		1,2	.2.B FE	299,943	100.3320	300,996	300,000	299,943	.0	.0	.0	.0	1.950	1.950	MS	.699	.0	11/15/2021	03/15/2027
02378*-AA-8	AMERICAN AIRLINES PASS THRU TR 2017 2C				.3.A PL	241,969	99.5540	240,892	241,969	240,892	.0	.0	.0	.0	5.180	5.180	AO	2,646	12,534	07/24/2018	10/15/2023
02378L-AA-1	AMERICAN AIRLINES PASS THRU TR 2017 1C				.3.A PL	179,091	99.6410	178,449	179,091	178,449	.0	.0	.0	.0	5.180	5.180	FA	3,505	9,277	07/24/2018	08/15/2023
025816-BS-7	AMERICAN EXPRESS CO			2	.1.G FE	982,010	102.8480	1,028,488	1,000,000	994,778	.0	4,340	.0	.0	3.400	3.860	FA	11,711	34,000	12/12/2018	02/27/2023
02665W-DS-7	AMERICAN HONDA FINANCE			1	.1.G FE	2,498,350	98.4340	2,460,868	2,500,000	2,498,803	.0	.0	.0	.0	0.550	0.560	JJ	6,455	6,837	01/11/2021	07/12/2024
026874-CW-5	AMERICAN INTL GROUP			1	.2.B FE	652,500	142.7540	713,772	500,000	616,808	.0	(4,857)	.0	.0	6.820	4.710	MON	4,357	34,100	03/26/2013	11/15/2037
026874-DD-6	AMERICAN INTL GROUP			1,2	.2.B FE	997,792	107.0680	1,070,682	1,000,000	999,126	.0	.0	.0	.0	3.750	3.770	JJ	17,813	37,500	07/07/2015	07/10/2025
03040W-AN-5	AMERICAN WATER CAPITAL C			1,2	.2.A FE	499,220	105.9590	529,796	500,000	499,590	.0	.0	.0	.0	3.000	3.010	JD	1,250	15,000	11/15/2016	12/01/2026
03076C-AG-1	AMERIPRISE FINANCIAL INC	C		1	.1.G FE	239,174	106.5740	255,778	240,000	239,742	.0	.0	.0	.0	3.700	3.740	AO	1,875	8,880	09/15/2014	10/15/2024
03115A-AA-1	AMFAM HOLDINGS INC			1,2	.2.B FE	1,001,281	102.0190	1,020,197	1,000,000	1,001,232	.0	(50)	.0	.0	2.805	2.780	MS	8,571	14,025	03/09/2021	03/11/2031

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
031162-BY-5	AMGEN INC			1,2	2-A FE	944,832	105.1880	999,288	950,000	948,093	0	534	0	0	3.125	3.180	MN	4,948	29,688	04/28/2015	05/01/2025
03522A-AG-5	ANHEUSER-BUSCH CO/INBEV			1,2	2-B FE	998,526	107.7540	1,077,542	1,000,000	999,087	0	204	0	0	3.650	3.670	FA	15,208	36,500	05/15/2019	02/01/2026
03522A-AJ-9	ANHEUSER-BUSCH CO/INBEV			1,2	2-B FE	549,344	126.7710	633,856	500,000	546,514	0	(1,126)	0	0	4.900	4.270	FA	10,208	24,500	05/15/2019	02/01/2046
037833-AS-9	APPLE INC			1	1-B FE	1,076,590	105.7660	1,057,660	1,000,000	1,021,062	0	(8,607)	0	0	3.450	2.520	MN	5,271	34,500	01/15/2015	05/06/2024
037833-EH-9	APPLE INC	C		1,2	1-B FE	463,949	97.9110	455,287	465,000	464,007	0	58	0	0	1.400	1.430	FA	2,640	0	07/29/2021	08/05/2028
040555-CQ-5	ARIZONA PUBLIC SERVICE			1,2	1-G FE	1,498,620	104.2110	1,563,165	1,500,000	1,499,616	0	148	0	0	3.350	3.360	JD	2,233	50,250	06/09/2014	06/15/2024
043176-BD-9	ARTHUR J GALLAGHER CO SERIES D				2-B PL	1,000,000	105.7250	1,057,252	1,000,000	1,000,000	0	0	0	0	4.340	4.340	JD	2,170	43,400	06/13/2018	06/13/2028
04685A-2Y-6	ATHENE GLOBAL FUNDING				1-F FE	1,000,000	99.3340	993,345	1,000,000	1,000,000	0	0	0	0	2.673	2.670	JD	1,782	13,365	06/02/2021	06/07/2031
053015-AE-3	AUTOMATIC DATA PROCESSNG			1,2	1-D FE	239,738	107.2980	257,517	240,000	239,893	0	27	0	0	3.375	3.380	MS	2,385	8,100	09/08/2015	09/15/2025
053484-AC-5	AVALONBAY COMMUNITIES			1,2	1-G FE	948,756	98.7120	937,768	950,000	948,776	0	21	0	0	1.900	1.910	JD	2,156	0	11/08/2021	12/01/2028
05348E-BG-3	AVALONBAY COMMUNITIES	C		1,2	1-G FE	399,572	101.4730	405,892	400,000	399,645	0	39	0	0	2.300	2.310	MS	3,067	9,200	02/10/2020	03/01/2030
05351W-AB-9	AVANGRID INC			1,2	2-B FE	898,722	109.3050	983,745	900,000	899,022	0	112	0	0	3.800	3.810	JD	2,850	34,200	05/14/2019	06/01/2029
05369A-AL-5	AVIATION CAPITAL GROUP			1,2	2-B FE	997,490	97.0430	970,431	1,000,000	997,625	0	135	0	0	1.950	2.000	MS	5,471	0	09/15/2021	09/20/2026
05490L-AA-7	BLUE CROSS BLUE SHIELD M	C		1,2	2-A FE	277,675	105.4050	293,028	278,000	277,811	0	52	0	0	3.790	3.810	MN	1,756	10,536	04/26/2019	05/01/2025
05526D-BD-6	BAT CAPITAL CORP			1,2	2-B FE	1,500,373	105.2480	1,578,725	1,500,000	1,500,368	0	(6)	0	0	4.390	4.380	FA	24,877	65,850	11/23/2018	08/15/2037
05531F-BE-2	TRUIST FINANCIAL CORP			2	1-G FE	512,100	107.4760	537,382	500,000	506,831	0	(1,900)	0	0	3.700	3.260	JD	1,336	18,500	02/14/2019	06/05/2025
05531F-BF-9	TRUIST FINANCIAL CORP			2	1-G FE	503,610	105.1070	525,539	500,000	501,454	0	(742)	0	0	3.750	3.580	JD	1,302	18,750	12/20/2018	12/06/2023
05590H-AA-9	ESSENTIAL FACILITIES BPHQ LLC				1-F	494,214	103.6160	512,088	494,214	494,214	0	0	0	0	3.540	3.540	MON	778	17,495	11/21/2017	11/15/2032
05723K-AD-2	BAKER HUGHES LLC/CO-OBL			1,2	1-G FE	982,570	101.9700	1,019,707	1,000,000	995,419	0	4,647	0	0	2.773	3.260	JD	1,232	27,730	02/26/2019	12/15/2022
05723K-AE-0	BAKER HUGHES LLC/CO-OBL	C		1,2	1-G FE	2,305,860	106.4380	2,446,628	2,300,000	2,305,103	0	(852)	0	0	3.337	3.290	JD	3,411	76,751	09/25/2019	12/15/2027
058498-AS-5	BALL CORP			1	3-A FE	499,375	104.3750	521,875	500,000	499,869	0	66	0	0	4.000	4.010	MN	2,556	20,000	05/09/2013	11/15/2023
06051G-FP-9	BANK OF AMERICA CORP				2-A FE	997,050	106.9520	1,069,522	1,000,000	998,894	0	307	0	0	3.950	3.980	AO	7,681	39,500	04/16/2015	04/21/2025
06051G-GA-1	BANK OF AMERICA CORP			1,2	1-G FE	556,818	106.5690	548,834	515,000	551,682	0	(5,136)	0	0	3.248	1.690	AO	3,253	16,727	04/14/2021	10/21/2027
06051G-GE-3	BANK OF AMERICA CORP			1,2	1-G FE	500,000	100.1070	500,539	500,000	500,000	0	0	0	0	3.124	3.120	JJ	6,986	15,620	01/17/2017	01/20/2023
06051G-HD-4	BANK OF AMERICA CORP	C		1,2	1-F FE	857,034	106.7630	906,418	849,000	856,277	0	(1,263)	0	0	3.419	3.230	JD	887	29,027	09/02/2020	12/20/2028
06051G-HS-1	BANK OF AMERICA CORP			1,2	1-G FE	500,000	124.6710	623,355	500,000	500,000	0	0	0	0	4.330	4.330	MS	6,375	21,650	03/12/2019	03/15/2050
06051G-HW-2	BANK OF AMERICA CORP		C	1,2	1-F FE	500,000	102.5790	512,896	500,000	500,000	0	0	0	0	2.456	2.450	AO	2,354	12,280	10/17/2019	10/22/2025
06051G-JB-6	BANK OF AMERICA CORP			1,2	1-F FE	500,000	100.9090	504,547	500,000	500,000	0	0	0	0	2.592	2.590	AO	2,232	12,960	04/22/2020	04/29/2031
06406H-CQ-0	BANK OF NY MELLON CORP			2	1-F FE	2,173,880	109.0970	2,181,952	2,000,000	2,111,282	0	(27,658)	0	0	3.950	2.400	MN	9,436	79,000	09/11/2019	11/18/2025
06406R-AF-4	BANK OF NY MELLON CORP			2	1-E FE	506,575	108.6200	543,104	500,000	504,708	0	(721)	0	0	3.400	3.220	JJ	7,178	17,000	04/23/2019	01/29/2028
06406R-AL-1	BANK OF NY MELLON CORP	C			1-E FE	476,456	102.6110	461,752	450,000	468,753	0	(6,589)	0	0	2.100	0.600	AO	1,759	9,450	10/28/2020	10/24/2024
06406R-AQ-0	BANK OF NY MELLON CORP			2	1-E FE	997,850	97.2850	972,851	1,000,000	998,241	0	391	0	0	0.750	0.790	JJ	3,188	3,750	01/21/2021	01/28/2026
06654D-AD-9	BANNER HEALTH			1,2	1-D FE	1,000,000	96.6950	966,952	1,000,000	1,000,000	0	0	0	0	1.897	1.890	JJ	9,485	12,752	10/20/2020	01/01/2031
066836-AB-3	BAPTIST HLTH SO FLOR INC			1	1-E FE	1,486,785	116.7070	1,721,434	1,475,000	1,485,377	0	(326)	0	0	4.342	4.280	MN	8,183	64,045	04/11/2017	11/15/2041
07274N-AV-5	BAYER US FINANCE II LLC			1,2	2-B FE	499,753	100.5530	502,769	500,000	499,965	0	63	0	0	2.200	2.210	JJ	5,072	11,000	07/16/2018	07/15/2022
084659-BD-2	BERKSHIRE HATHAWAY ENERG		C	1,2	1-G FE	498,693	94.8050	474,030	500,000	498,794	0	101	0	0	1.650	1.670	MN	1,054	8,617	03/08/2021	05/15/2031
084664-CQ-2	BERKSHIRE HATHAWAY FIN			1,2	1-C FE	994,930	121.2170	1,212,171	1,000,000	995,237	0	95	0	0	4.200	4.230	FA	15,867	42,000	08/07/2018	08/15/2048
088888-AA-6	BIF II SAFE HARBOR HOLDINGS LLC				2-C PL	500,000	106.7830	533,918	500,000	500,000	0	0	0	0	4.610	4.610	MJSD	64	23,050	12/16/2016	12/31/2026
09247X-AL-5	BLACKROCK INC		C	1	1-D FE	996,660	105.4970	1,054,972	1,000,000	999,157	0	360	0	0	3.500	3.540	MS	10,014	35,000	03/13/2014	03/18/2024
09256B-AD-9	BLACKSTONE HOLDINGS FINA			1	1-E FE	496,593	103.9670	519,835	500,000	499,544	0	385	0	0	4.750	4.830	FA	8,972	23,750	08/15/2012	02/15/2023
09256B-AG-2	BLACKSTONE HOLDINGS FINA			1	1-E FE	1,033,947	130.3770	1,316,816	1,010,000	1,031,704	0	(526)	0	0	5.000	4.840	JD	2,244	50,500	03/01/2017	06/

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12189L-AC-5	BURLINGTN NORTH SANTA FE			1,2	1.D FE	1,129,510		1,299,609	1,000,000	1,112,109	.0	(3,902)	.0	.0	.5,050	4.170	MS	16,833	50,500	03/01/2017	03/01/2041
12189L-AG-6	BURLINGTN NORTH SANTA FE			1,2	1.D FE	606,210		644,551	500,000	599,145	.0	(3,371)	.0	.0	4.950	3.520	MS	7,288	24,750	11/08/2019	09/15/2041
12189T-AZ-7	BURLINGTN NORTH SANTA FE			1	1.D FE	999,130		1,418,932	1,000,000	999,408	.0	.23	.0	.0	6.150	6.150	MN	10,250	61,500	04/10/2007	05/01/2037
125523-AG-5	CIGNA CORP			1,2	2.A FE	999,760		1,085,152	1,000,000	999,877	.0	.41	.0	.0	4.125	4.120	MN	5,271	41,250	08/28/2019	11/15/2025
125523-BV-1	CIGNA CORP			1,2	2.A FE	1,223,919		1,262,159	1,225,000	1,224,434	.0	.354	.0	.0	3.000	3.030	JJ	16,946	36,750	07/14/2020	07/15/2023
12572Q-AE-5	CME GROUP INC			1	1.D FE	498,455		508,179	500,000	499,876	.0	.172	.0	.0	3.000	3.030	MS	4,417	15,000	09/05/2012	09/15/2022
125896-BQ-2	CMS ENERGY CORP			1,2	2.B FE	748,792		760,276	729,000	741,947	.0	(2,939)	.0	.0	3.000	2.540	MN	2,795	21,870	08/14/2019	05/15/2026
12610F-AF-0	CBRE U.S. CORE PARTNERS REIT OPERATING,				2.B	300,000		289,922	300,000	300,000	.0	.0	.0	.0	2.910	2.910	FA	3,031	.0	08/26/2021	08/26/2033
126650-CX-6	CVS HEALTH CORP			1,2	2.B FE	588,920		560,136	500,000	577,505	.0	(11,415)	.0	.0	4.300	1.570	MS	5,733	21,500	01/21/2021	03/25/2028
12717W-AA-5	CVS LEASE BACKED PASS THROUGH CERT				2.B	328,076		368,605	328,076	328,076	.0	.0	.0	.0	3.860	3.860	MON	.739	12,664	10/17/2019	11/10/2041
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	502,707		522,176	500,000	502,335	.0	(222)	.0	.0	2.800	2.730	MN	1,789	14,000	04/20/2020	05/15/2030
14040H-BK-0	CAPITAL ONE FINANCIAL CO			2	2.B FE	290,793		320,174	300,000	295,047	.0	.964	.0	.0	3.750	4.150	JJ	4,781	11,250	03/30/2017	07/28/2026
14040H-BZ-7	CAPITAL ONE FINANCIAL CO			2	2.A FE	989,890		1,061,524	1,000,000	994,423	.0	1,522	.0	.0	4.250	4.430	AO	7,201	42,500	11/01/2018	04/30/2025
142339-AG-5	CARLISLE COS INC			1,2	2.B FE	1,036,998		1,090,353	1,035,000	1,035,922	.0	(302)	.0	.0	3.500	3.460	JD	3,019	36,225	01/30/2018	12/01/2024
14912L-5X-5	CATERPILLAR FINANCIAL SE	C			1.F FE	398,052		378,792	360,000	370,439	.0	(5,333)	.0	.0	3.750	2.180	MN	1,388	13,500	07/21/2016	11/24/2023
14916R-AC-8	COMMONSPRIT HEALTH			1	2.A FE	249,335		254,308	250,000	249,937	.0	.74	.0	.0	2.950	2.980	MN	1,229	7,375	10/25/2012	11/01/2022
166764-AH-3	CHEVRON CORP			1,2	1.D FE	1,007,650		1,031,113	1,000,000	1,001,395	.0	(1,072)	.0	.0	3.191	3.070	JD	620	31,910	08/21/2015	06/24/2023
166764-BT-6	CHEVRON CORP	C		1,2	1.D FE	1,848,059		1,912,805	1,840,000	1,842,639	.0	(1,242)	.0	.0	2.895	2.820	MS	17,460	53,268	05/11/2017	03/03/2024
171239-AG-1	CHUBB INA HOLDINGS INC	C		1,2	1.F FE	1,471,617		1,409,472	1,500,000	1,472,888	.0	1,217	.0	.0	1.375	1.590	MS	8,073	16,431	08/11/2021	09/15/2030
172967-KN-0	CITIGROUP INC				2.A FE	980,510		1,071,204	1,000,000	987,579	.0	2,597	.0	.0	3.400	3.710	MN	5,667	34,000	03/11/2019	05/01/2026
172967-KU-4	CITIGROUP INC				2.B FE	1,794,438		1,973,938	1,800,000	1,796,621	.0	439	.0	.0	4.125	4.150	JJ	32,175	74,250	07/18/2016	07/25/2028
172967-LW-9	CITIGROUP INC			1,2	2.A FE	489,290		551,140	500,000	491,950	.0	.918	.0	.0	4.075	4.330	AO	3,849	20,375	01/02/2019	04/23/2029
191216-CU-2	COCA-COLA CO/THE			1	1.E FE	2,412,746		2,345,769	2,360,000	2,401,566	.0	(7,404)	.0	.0	1.450	1.110	JD	34,220	34,220	06/23/2020	06/01/2027
19565C-AA-8	COLONIAL ENTERPRISES INC			1,2	1.G FE	224,885		237,348	225,000	224,902	.0	.10	.0	.0	3.250	3.250	MN	934	7,313	05/06/2020	05/15/2030
20030N-BL-4	COMCAST CORP			1,2	1.G FE	1,575,840		1,588,197	1,500,000	1,524,388	.0	(8,034)	.0	.0	3.375	2.780	FA	19,125	50,625	01/15/2015	02/15/2025
20030N-CM-1	COMCAST CORP			1,2	1.G FE	2,423,366		2,134,114	1,680,000	2,396,777	.0	(18,761)	.0	.0	4.700	2.480	AO	16,669	78,960	07/27/2020	10/15/2048
20030N-CT-6	COMCAST CORP			1,2	1.G FE	1,061,440		1,133,991	1,000,000	1,045,581	.0	(6,129)	.0	.0	4.150	3.360	AO	8,761	41,500	05/01/2019	10/15/2028
208251-AE-8	CONOCOPHILLIPS HLDG CO	C		1	1.G FE	642,037		612,931	467,000	609,973	.0	(17,793)	.0	.0	6.950	2.350	AO	6,852	32,457	09/02/2020	04/15/2029
209111-FY-4	CON EDISON CO OF NY INC			1,2	2.A FE	1,254,570		1,143,029	1,000,000	1,247,077	.0	(5,715)	.0	.0	3.950	2.680	AO	9,875	39,500	09/03/2020	04/01/2050
212015-AL-5	CONTINENTAL RESOURCES			1,2	2.C FE	100,625		104,156	101,000	100,942	.0	.43	.0	.0	4.500	4.540	AO	960	4,545	07/15/2013	04/15/2023
22160K-AQ-8	COSTCO WHOLESALE CORP			1,2	1.D FE	709,537		688,983	710,000	709,616	.0	.48	.0	.0	1.750	1.750	AO	2,450	12,425	04/16/2020	04/20/2032
24422E-JY-3	JOHN DEERE CAPITAL CORP				1.F FE	511,120		526,922	500,000	508,779	.0	(1,043)	.0	.0	2.800	2.540	JJ	6,339	14,000	09/12/2019	07/18/2029
254687-CV-6	WALT DISNEY COMPANY/THE				1.G FE	676,790		654,735	580,000	629,963	.0	(22,760)	.0	.0	7.750	3.420	FA	18,729	44,950	11/26/2019	02/01/2024
254687-FL-5	WALT DISNEY COMPANY/THE			1,2	1.G FE	514,695		497,484	500,000	513,177	.0	(1,518)	.0	.0	2.000	1.620	MS	3,333	10,000	01/21/2021	09/01/2029
254687-FP-6	WALT DISNEY COMPANY/THE	C		1	1.G FE	499,450		548,271	500,000	499,576	.0	.72	.0	.0	3.700	3.710	MS	5,036	18,500	03/19/2020	03/23/2027
26441Y-AZ-0	DUKE REALTY LP			1,2	2.A FE	495,350		532,008	500,000	497,722	.0	.462	.0	.0	3.250	3.360	JD	45	16,250	06/16/2016	06/30/2026
26875P-AQ-4	EOG RESOURCES INC			1,2	1.G FE	552,075		615,601	500,000	542,390	.0	(2,272)	.0	.0	5.100	4.260	JJ	11,758	25,500	05/18/2017	01/15/2036
26884U-A*-0	EPR PROPERTIES				2.C FE	667,428		694,374	667,428	667,428	2,449	.0	.0	.0	4.350	4.350	FA	10,404	40,561	08/22/2016	08/22/2024
26923*-AA-7	ET NOAA BUILDING LLC				1.B PL	910,027		970,451	910,027	910,027	.0	.0	.0	.0	4.210	4.210	MON	38,312	38,312	12/14/2017	11/15/2030
29248H-AB-9	EMPOWER FINANCE 2020 LP			1,2	1.F FE	501,401		480,350	500,000	501,263	.0	(104)	.0	.0	1.776	1.740	MS	2,565	8,880	09/15/2020	03/17/2031
29364D-AR-1	ENTERGY ARKANSAS LLC	C		1,2	1.F FE	99,718		102,243	100,000	99,955	.0	.31	.0	.0	3.050	3.080	JD	254	3,050	05/22/2013	06/01/2023
29364N-AR-9	ENTERGY MISSISSIPPI LLC	C		1,2	1.F FE	493,060		511,801	500,000	498,548	.0	.929	.0	.0	3.100	3.300	JJ	7,750	15,500	07/21/2015	07/01/2023
29364W-AY-4	ENTERGY LOUISIANA LLC	C		1,2	1.F FE	995,770		1,019,238	1,000,000	997,860	.0	.420	.0	.0	2.400	2.440	AO	6,000	24,000	09/28/2016	10/01/2026
29364W-BA-5	ENTERGY LOUISIANA LLC			1,2	1.F FE	1,233,490		1,141,070	1,000,000	1,208,284	.0	(16,848)	.0	.0	4.000	1.880	MS	11,778	40,000	06/26/2020	03/15/2033
29365T-AH-7	ENTERGY TEXAS INC			1,2	2.A FE	997,300		1,179,895	1,000,000	997,506	.0	.94	.0	.0	4.500	4.520	MS	11,375	45,000	01/03/2019	03/30/2039
29449W-7M-3	EQUITABLE FINANCIAL LIFE				1.F FE	998,070		974,204	1,000,000	998,246	.0	.176	.0	.0	1.300	1.340	JJ	6,103	.0	07/07/2021	07/12/2026
29449W-AD-9	EQUITABLE FINANCIAL LIFE				1.F FE	997,450		955,964	1,000,000	997,714	.0	.236	.0	.0	1.750	1.770	MN	2,236	17,403	11/12/2020	11/15/2030
29736R-AE-0	ESTEE LAUDER CO INC			1	1.E FE	499,555		505,565	500,000	499,969	.0	.48	.0	.0	2.350	2.360	FA	4,439	11,750	07/30/2012	08/15/2022
29977A-BB-3	EVERCORE INC SERIES E SR NT				2.B	200,000		214,019	200,000	200,000	.0	.0	.0	.0	4.340	4.340	AO	1,471	8,680	08/01/2019	08/01/2029
30231G-BD-3	EXXON MOBIL CORPORATION			1,2	1.D FE	1,355,000		1,398,225	1,355,000	1,355,000	.0	.0	.0	.0	2.275	2.270	FA	11,560	30,826	08/13/2019	08/16/2026
30231G-BH-4	EXXON MOBIL CORPORATION	C		1,2	1.D FE	1,627,430		1,568,925	1,493,000	1,584,317	.0	(28,500)	.0	.0	2.992	1.000	MS	12,657	44,671	06/23/2020	03/19/2025
30231G-BM-3	EXXON MOBIL CORPORATION			1,2	1.D FE	1,511,970		1,622,655	1,500,000	1,511,840	.0	(51)	.0	.0	3.452	3.400	AO	10,931	51,780	04/14/2020	04/15/2051
30251B-AD-0	FMR LLC			1	1.E FE	1,001,991		1,229,623	1,000,000	1,001,331	.0	(89)	.0	.0	4.950	4.930	FA	20,625	49,500	01/31/2013	02/01/2033

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
341081-EY-9	FLORIDA POWER & LIGHT CO			1	1.E FE	748,500	135.9480	1,017,986	750,000	748,948	0	.41	0	0	5.850	5.860	MN	7,313	43,875	04/12/2007	05/01/2037
344908-AC-8	FOOTBALL CLUB TR NT 2020 XI				1.F FE	840,000	99.9420	839,520	840,000	840,000	0	0	0	0	2.970	2.970	OCT	6,098	25,295	08/20/2020	10/05/2027
344908-AH-7	FOOTBALL CLUB TR NT 2020 XI				1.F FE	160,000	99.9420	159,909	160,000	160,000	0	0	0	0	2.970	2.970	OCT	1,162	4,858	10/02/2020	10/05/2027
354613-AJ-0	FRANKLIN RESOURCES INC	C		1	1.F FE	240,588	101.5270	253,818	250,000	249,117	0	1,218	0	0	2.800	3.310	MS	2,061	7,000	03/05/2014	09/15/2022
369550-BN-7	GENERAL DYNAMICS CORP			1,2	1.G FE	968,477	98.6430	956,842	970,000	968,667	0	190	0	0	1.150	1.180	JD	930	6,228	05/03/2021	06/01/2026
369604-BX-0	GENERAL ELECTRIC CO			1,2	2.B FE	499,382	118.1600	590,803	500,000	499,433	0	29	0	0	4.250	4.250	MN	3,542	21,250	04/14/2020	05/01/2040
37331N-AM-3	GEORGIA-PACIFIC LLC			1	1.G FE	2,399,256	98.6750	2,368,207	2,400,000	2,399,492	0	212	0	0	0.625	0.630	MN	1,917	14,833	11/16/2020	05/15/2024
375558-BY-8	GILEAD SCIENCES INC			1,2	2.A FE	989,590	95.7850	957,858	1,000,000	990,526	0	936	0	0	1.650	1.760	AO	4,125	16,546	01/21/2021	10/01/2030
378272-AF-5	GLENORE FUNDING LLC			1	2.A FE	1,323,491	103.9720	1,275,747	1,227,000	1,287,350	0	(36,141)	0	0	4.125	0.620	MN	4,358	50,614	02/18/2021	05/30/2023
38141G-WB-6	GOLDMAN SACHS GROUP INC			1,2	2.A FE	512,835	107.4210	537,108	500,000	506,571	0	(1,478)	0	0	3.850	3.500	JJ	8,288	19,250	06/23/2017	01/26/2027
38141G-WL-4	GOLDMAN SACHS GROUP INC			1,2	2.A FE	1,007,010	108.0350	1,080,351	1,000,000	1,004,116	0	(675)	0	0	3.691	3.600	JD	2,666	36,910	06/02/2017	06/05/2028
38141G-WQ-3	GOLDMAN SACHS GROUP INC			1,2	2.A FE	800,000	104.8120	838,497	800,000	800,000	0	0	0	0	3.272	3.270	MS	6,689	26,176	09/26/2017	09/29/2025
38141G-YM-0	GOLDMAN SACHS GROUP INC			1,2	1.F FE	500,000	99.6460	498,232	500,000	500,000	0	0	0	0	1.948	1.940	AO	1,894	0	10/18/2021	10/21/2027
38148Y-AA-6	GOLDMAN SACHS GROUP INC			1,2	2.A FE	596,515	114.3500	571,752	500,000	592,165	0	(4,350)	0	0	4.017	2.590	AO	3,403	20,085	01/14/2021	10/31/2038
406216-BL-4	HALLIBURTON CO			1,2	2.A FE	999,740	103.2500	1,032,500	1,000,000	999,781	0	23	0	0	2.920	2.920	MS	9,733	29,200	02/19/2020	03/01/2030
426767-AA-7	HENRY J KAISER FAMILY FO	C		1	1.A FE	1,850,148	102.1820	1,890,369	1,850,000	1,850,062	0	(15)	0	0	3.356	3.350	JD	5,174	62,086	07/10/2015	12/01/2025
437076-BG-6	HOME DEPOT INC			1,2	1.F FE	499,301	100.7740	503,871	500,000	499,955	0	107	0	0	2.625	2.640	JD	1,094	13,125	06/01/2015	06/01/2022
438516-BZ-8	HONEYWELL INTERNATIONAL			1,2	1.F FE	1,002,123	99.4360	994,363	1,000,000	1,001,826	0	(183)	0	0	1.950	1.920	JD	1,625	19,500	05/14/2020	06/01/2030
438516-CF-1	HONEYWELL INTERNATIONAL	C		1,2	1.F FE	508,781	96.9010	494,199	510,000	508,824	0	43	0	0	1.750	1.770	MS	3,347	0	08/02/2021	09/01/2031
44891A-BJ-5	HYUNDAI CAPITAL AMERICA			1	2.A FE	1,382,938	105.6690	1,320,868	1,250,000	1,327,623	0	(55,314)	0	0	5.750	0.800	AO	16,970	71,875	02/02/2021	04/06/2023
45005*-AA-8	IRG INDUSTRIAL, LLC				2.C FE	900,000	101.7890	916,106	900,000	900,000	0	0	0	0	3.540	3.540	MS	10,443	15,930	03/03/2021	03/03/2026
458140-AM-2	INTEL CORP			1	1.E FE	985,080	102.0530	1,020,530	1,000,000	998,344	0	1,686	0	0	2.700	2.870	JD	1,200	27,000	03/26/2013	12/15/2022
458140-AR-1	INTEL CORP			1	1.E FE	999,560	101.5480	1,015,482	1,000,000	999,960	0	68	0	0	3.100	3.100	JJ	13,089	31,000	07/22/2015	07/29/2022
459200-AR-2	IBM CORP			1	1.G FE	629,970	122.7720	613,862	500,000	569,243	0	(11,059)	0	0	6.220	3.470	FA	12,958	31,100	01/06/2016	08/01/2027
459200-KJ-9	IBM CORP			1,2	1.G FE	498,145	97.7010	498,507	500,000	498,427	0	171	0	0	1.950	1.990	MN	1,246	9,750	04/30/2020	05/15/2030
46124H-AB-2	INTUIT INC			1,2	1.G FE	744,411	98.5450	734,167	745,000	744,585	0	115	0	0	0.950	0.960	JJ	3,264	7,392	06/25/2020	07/15/2025
46625H-KC-3	JPMORGAN CHASE & CO			2	1.F FE	989,290	104.8430	1,048,433	1,000,000	996,269	0	1,141	0	0	3.125	3.250	JJ	13,715	31,250	04/29/2015	01/23/2025
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	1,146,010	111.8810	1,118,819	1,000,000	1,136,174	0	(9,836)	0	0	4.250	1.750	AO	10,625	21,250	07/21/2021	10/01/2027
46625H-OI-3	JPMORGAN CHASE & CO			2	1.F FE	492,415	106.3150	531,575	500,000	496,163	0	824	0	0	3.300	3.490	AO	4,125	16,500	02/23/2017	04/01/2026
46647P-AV-8	JPMORGAN CHASE & CO	C		1,2	1.F FE	599,603	111.6240	658,494	590,000	598,786	0	(1,453)	0	0	4.203	3.880	JJ	10,883	24,798	09/02/2020	07/23/2029
46849L-SI-2	JACKSON NATL LIFE GLOBAL				1.F FE	897,273	100.9600	908,647	900,000	899,718	0	566	0	0	2.500	2.560	JD	250	22,500	06/20/2017	06/27/2022
48815*-AA-2	KELLY'S OFFICE, LLC				2.A	286,084	103.1160	294,999	286,084	286,084	0	0	0	0	3.750	3.750	MON	477	10,728	03/19/2020	03/15/2035
49327M-2K-9	KEY BANK NA				1.G FE	498,815	106.2750	531,379	500,000	499,551	0	122	0	0	3.300	3.320	JD	1,375	16,500	05/27/2015	06/01/2025
49427R-AL-6	KILROY REALTY LP			1,2	2.B FE	909,913	108.7670	995,226	915,000	912,843	0	518	0	0	4.375	4.440	AO	10,008	40,031	09/09/2015	10/01/2025
494368-BG-7	KIMBERLY-CLARK CORP			1	1.F FE	1,596,240	135.5270	1,951,597	1,440,000	1,567,285	0	(4,069)	0	0	5.300	4.600	MS	25,440	76,320	08/13/2013	03/01/2041
49446R-AU-3	KIMCO REALTY CORP			1,2	2.A FE	1,000,540	105.0650	1,050,651	1,000,000	1,000,233	0	(72)	0	0	3.300	3.290	FA	13,750	33,000	08/02/2017	02/01/2025
494550-AQ-9	KINDER MORGAN ENER PART			1	2.B FE	923,382	137.7100	1,067,259	775,000	892,680	0	(7,067)	0	0	7.300	5.510	FA	21,373	56,575	03/06/2017	08/15/2033
51223*-AA-2	LAKEVIEW LOAN SERVICING, LLC				1.G PL	540,000	104.2450	562,925	540,000	540,000	0	0	0	0	4.250	4.250	JJ	10,710	0	07/13/2021	07/13/2025
51223*-AB-0	LAKEVIEW LOAN SERVICING, LLC				1.G PL	460,000	102.1820	470,039	460,000	460,000	0	0	0	0	4.500	4.500	JJ	9,660	0	07/13/2021	07/13/2026
517834-AE-7	LAS VEGAS SANDS CORP			1,2	2.C FE	1,042,630	101.1810	1,011,814	1,000,000	1,030,730	0	(6,160)	0	0	3.500	2.760	FA	12,931	35,000	01/10/2020	08/18/2026
529043-AD-3	LXP INDUSTRIAL TRUST			1,2	2.B FE	799,064	105.1200	840,965	800,000	799,741	0	98	0	0	4.400	4.410	JD	1,564	35,200	05/13/2014	06/15/2024</

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
578454-AB-6	MAYO CLINIC			1	.1.C FE	800,000	115.9520	927,619	800,000	800,000	0	0	0	0	3.774	3.770	MM	3,858	30,192	08/23/2012	11/15/2043
586054-AC-2	MEMORIAL SLOAN-KETTERING			1	.1.D FE	996,370	131.6370	1,316,377	1,000,000	996,610	0	45	0	0	4.200	4.210	JJ	21,000	42,000	02/04/2015	07/01/2055
58933Y-BE-4	MERCK & CO INC			1,2	.1.E FE	1,247,425	100.1180	1,251,476	1,250,000	1,247,439	0	14	0	0	2.150	2.170	JD	1,568	0	12/07/2021	12/10/2031
59156R-BZ-0	METLIFE INC			1,2	.1.G FE	1,217,370	118.0680	1,180,682	1,000,000	1,197,695	0	(19,675)	0	0	4.550	1.870	MS	12,386	45,500	02/17/2021	03/23/2030
594918-BH-6	MICROSOFT CORP	C		1,2	.1.A FE	389,875	101.5300	395,967	390,000	389,984	0	19	0	0	2.650	2.650	MM	1,665	10,335	10/29/2015	11/03/2022
594918-BJ-2	MICROSOFT CORP			1,2	.1.A FE	1,699,558	106.6260	1,812,645	1,700,000	1,699,814	0	45	0	0	3.125	3.120	MM	8,559	53,125	10/29/2015	11/03/2025
594918-BY-9	MICROSOFT CORP			1,2	.1.A FE	1,054,600	108.7900	1,087,900	1,000,000	1,037,349	0	(7,162)	0	0	3.300	2.470	FA	13,292	33,000	07/16/2019	02/06/2027
595620-AL-9	MIDAMERICAN ENERGY CO			1,2	.1.E FE	721,578	128.8100	933,877	725,000	722,095	0	74	0	0	4.800	4.830	MS	10,247	34,800	09/13/2013	09/15/2043
617446-BV-4	MORGAN STANLEY			1,2	.1.F FE	1,359,976	97.1380	1,320,434	1,360,000	1,359,980	0	4	0	0	0.985	0.980	JD	781	13,396	12/08/2020	12/10/2026
61744Y-AL-2	MORGAN STANLEY			1,2	.1.G FE	607,625	113.8130	569,068	500,000	602,587	0	(5,038)	0	0	3.971	2.380	JJ	8,769	19,855	01/14/2021	07/22/2038
61746B-DQ-6	MORGAN STANLEY			1	.1.G FE	198,248	105.9430	211,887	200,000	199,529	0	190	0	0	3.875	3.980	AO	1,335	7,750	04/23/2014	04/29/2024
61746B-DZ-6	MORGAN STANLEY			1	.1.G FE	510,010	108.3390	541,699	500,000	504,976	0	(1,115)	0	0	3.875	3.610	JJ	8,288	19,375	02/23/2017	01/27/2026
61746B-EF-9	MORGAN STANLEY			1	.1.G FE	759,935	108.2140	811,609	750,000	755,654	0	(1,008)	0	0	3.625	3.460	JJ	12,159	27,188	06/23/2017	01/20/2027
61747Y-DU-6	MORGAN STANLEY				2.A FE	599,658	104.1110	624,671	600,000	599,944	0	38	0	0	4.100	4.100	MM	2,665	24,600	05/16/2013	05/22/2023
628931-AB-3	BANK ONE MICHIGAN	C			.1.G FE	1,288,090	118.7430	1,187,437	1,000,000	1,128,500	0	(42,476)	0	0	8.250	3.440	MM	13,750	82,500	01/17/2018	11/01/2024
63636H-AE-6	NATIONAL HOCKEY LEAGUE				2.A PL	650,000	101.6780	660,913	650,000	650,000	0	0	0	0	2.820	2.820	JD	815	17,261	01/06/2021	01/06/2026
637417-AJ-5	NATIONAL RETAIL PROP INC			1,2	2.A FE	494,485	106.4180	532,090	500,000	497,016	0	539	0	0	3.600	3.730	JD	800	18,000	12/05/2016	12/15/2026
637432-NJ-0	NATIONAL RURAL UTIL COOP	C		1,2	.1.E FE	1,248,538	101.7460	1,271,825	1,250,000	1,249,747	0	191	0	0	2.700	2.710	FA	12,750	33,750	11/17/2016	02/15/2023
637432-NN-1	NATIONAL RURAL UTIL COOP	C		1,2	.1.E FE	798,360	105.8180	846,545	800,000	799,066	0	159	0	0	3.050	3.070	AO	4,473	24,400	04/18/2017	04/25/2027
637432-NV-3	NATIONAL RURAL UTIL COOP			1,2	.1.E FE	1,053,600	102.1270	1,021,272	1,000,000	1,048,752	0	(4,848)	0	0	2.400	1.740	MS	7,067	24,000	02/17/2021	03/15/2030
64116H-AE-3	NETRALITY PROPERTIES, LP				2.C PL	225,000	103.2640	232,345	225,000	225,000	0	0	0	0	4.080	4.080	AO	2,168	9,180	10/08/2019	10/08/2024
641423-CE-6	NEVADA POWER CO			1,2	.1.F FE	1,874,269	101.5940	1,904,889	1,875,000	1,874,298	0	15	0	0	3.125	3.120	FA	24,414	58,594	01/28/2020	08/01/2050
649322-AA-2	NY & PRESBYTERIAN HOSPIT			1	.1.C FE	750,000	122.0950	915,716	750,000	750,000	0	0	0	0	4.024	4.020	FA	12,575	30,180	01/29/2015	08/01/2045
651229-AX-4	NEWELL BRANDS INC			1,2	.3.A FE	564,550	122.8750	614,375	500,000	554,524	0	(2,750)	0	0	5.875	4.780	AO	7,344	29,375	01/31/2018	04/01/2036
651290-AO-1	OVINTIV EXPLORATION INC			1	2.C FE	450,000	109.5000	492,750	450,000	450,000	0	0	0	0	5.625	5.620	JJ	12,656	25,318	06/19/2012	07/01/2024
665789-AX-1	NORTHERN STATES PIWR-WISC			1,2	.1.F FE	991,770	104.0340	1,040,340	1,000,000	993,409	0	207	0	0	3.700	3.740	AO	9,250	37,000	10/02/2012	10/01/2042
665859-AS-3	NORTHERN TRUST CORP			2	.1.F FE	2,213,945	105.2700	2,415,951	2,295,000	2,227,729	0	1,826	0	0	3.375	3.550	MM	11,403	77,456	06/25/2020	05/08/2032
66621H-AA-4	NORTHFIELD MTN LLC				2.C PL	500,000	113.8580	569,291	500,000	500,000	0	0	0	0	4.500	4.500	MJSD	63	22,500	07/18/2019	07/18/2034
67066G-AF-1	NVIDIA CORP			1,2	.1.G FE	1,103,280	105.9730	1,059,737	1,000,000	1,093,394	0	(9,886)	0	0	2.850	1.600	AO	7,125	28,500	01/29/2021	04/01/2030
67080L-AA-3	NUVEEN LLC			1,2	.1.C FE	770,373	110.9210	859,642	775,000	771,655	0	417	0	0	4.000	4.070	MM	5,167	31,000	10/17/2018	11/01/2028
68233J-AR-5	ONCOR ELECTRIC DELIVERY			1,2	.1.F FE	498,117	100.5600	502,802	500,000	499,905	0	222	0	0	4.100	4.140	JD	1,708	20,500	08/29/2012	06/01/2022
68235P-AE-8	ONE GAS INC	C		1,2	2.A FE	516,140	104.2240	521,124	500,000	504,847	0	(2,524)	0	0	3.610	3.060	FA	7,521	18,050	03/31/2017	02/01/2024
68389X-BD-6	ORACLE CORP			1,2	2.A FE	993,750	103.4910	1,034,918	1,000,000	996,149	0	393	0	0	3.250	3.300	MM	4,153	32,500	04/28/2015	05/15/2030
68389X-BL-8	ORACLE CORP	C		1,2	2.A FE	999,830	101.9640	1,019,643	1,000,000	999,966	0	19	0	0	2.400	2.400	MS	7,067	24,000	06/29/2016	09/15/2023
693475-AX-3	PNC FINANCIAL SERVICES	C		2	.1.G FE	1,497,135	104.4710	1,567,079	1,500,000	1,498,074	0	392	0	0	2.600	2.630	JJ	17,117	39,000	07/18/2019	07/23/2026
69351U-AH-6	PPL ELECTRIC UTILITIES			1	.1.E FE	998,940	141.6330	1,414,086	1,000,000	999,221	0	28	0	0	6.450	6.450	FA	24,367	64,500	08/09/2007	08/15/2037
69353R-FE-3	PNC BANK NA			2	.1.F FE	482,300	100.9520	504,761	500,000	497,029	0	5,033	0	0	2.450	3.500	JJ	5,206	12,250	12/19/2018	07/28/2022
69371R-Q2-5	PACCAR FINANCIAL CORP	C			.1.E FE	299,337	102.3790	307,138	300,000	299,643	0	131	0	0	2.150	2.190	FA	2,437	6,450	08/08/2019	08/15/2024
69371R-R2-4	PACCAR FINANCIAL CORP				.1.E FE	1,663,069	98.6680	1,642,837	1,665,000	1,663,655	0	586	0	0	0.350	0.380	FA	2,412	2,914	01/28/2021	02/02/2024
70450Y-AD-5	PAYPAL HOLDINGS INC			1,2	.1.G FE	1,074,620	105.1220	1,051,224	1,000,000	1,068,274	0	(6,346)	0	0	2.650	1.110	AO	6,825	13,250	07/21/2021	10/01/2026
713448-CY-2	PEPSICO INC			1,2	.1.E FE	995,320	107.1160	1,071,168	1,000,000	998,150	0	482	0	0	3.500	3.550	JJ	15,944			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value
74340X-BN-0	PROLOGIS LP			1,2	1.G FE	999,266	101.7230	1,017,235	1,000,000	999,514	0	125	0	0	2.125	2.130	AO		4,486	21,250	02/03/2020	04/15/2027
74368C-AH-7	PROTECTIVE LIFE GLOBAL				1.E FE	1,500,000	101.3450	1,520,177	1,500,000	1,500,000	0	0	0	0	2.615	2.610	FA		14,056	39,225	08/15/2017	08/22/2022
74368C-BC-7	PROTECTIVE LIFE GLOBAL	C			1.E FE	503,655	99.5690	497,845	500,000	503,189	0	(466)	0	0	1.618	1.460	AO		1,708	4,112	05/04/2021	04/15/2026
744320-BA-9	PRUDENTIAL FINANCIAL INC			1,2	1.G FE	1,226,420	117.4830	1,174,835	1,000,000	1,219,283	0	(5,028)	0	0	3.935	2.780	JD		2,623	39,350	07/29/2020	12/07/2049
744533-BJ-8	PUBLIC SERVICE OKLAHOMA			1	2.A FE	818,837	141.0700	1,161,984	825,000	820,365	0	160	0	0	6.625	6.680	MN		6,984	54,656	11/08/2007	11/15/2037
74460D-AB-5	PUBLIC STORAGE	C		1,2	1.F FE	100,000	101.1190	101,120	100,000	100,000	0	0	0	0	2.370	2.370	MS		698	2,370	09/13/2017	09/15/2022
74460W-AD-9	PUBLIC STORAGE	C		1,2	1.F FE	484,901	99.8760	479,409	480,000	484,795	0	(106)	0	0	1.850	1.670	MN		1,480	0	11/05/2021	05/01/2028
745310-AK-8	PUGET ENERGY INC			1,2	2.C FE	504,060	108.4010	542,006	500,000	503,743	0	(298)	0	0	4.100	3.990	JD		911	20,500	12/09/2020	06/15/2030
747525-AF-0	QUALCOMM INC			1,2	1.F FE	968,555	106.5250	1,065,256	1,000,000	987,277	0	3,454	0	0	3.450	3.850	MN		3,929	34,500	01/22/2016	05/20/2025
74992*-AE-5	RXR REALTY LLC				2.A PL	901,500	103.8770	936,460	901,500	901,500	0	0	0	0	4.220	4.220	AO		9,511	38,043	07/01/2019	06/27/2024
756109-AR-5	REALTY INCOME CORP	C		1,2	1.G FE	328,161	110.2580	352,828	320,000	324,507	0	(902)	0	0	4.125	3.770	AO		2,787	13,200	07/18/2017	10/15/2026
756109-AT-1	REALTY INCOME CORP			1,2	1.G FE	1,311,600	129.7160	1,297,160	1,000,000	1,302,622	0	(7,999)	0	0	4.650	2.920	MS		13,692	46,500	11/13/2020	03/15/2047
759351-AM-1	REINSURANCE GRP OF AMER			1,2	2.A FE	703,016	108.6720	770,486	709,000	705,841	0	.598	0	0	3.950	4.050	MS		8,245	28,006	12/08/2016	09/15/2026
76209P-AA-1	RGA GLOBAL FUNDING	C			1.E FE	489,770	100.1700	490,833	490,000	489,773	0	.4	0	0	2.000	2.000	MN		844	.0	11/22/2021	11/30/2026
771196-BW-1	ROCHE HOLDINGS INC	C		1,2	1.C FE	1,500,000	100.6400	1,509,600	1,500,000	1,500,000	0	0	0	0	1.930	1.930	JD		1,448	.0	12/06/2021	12/13/2028
776743-AH-9	ROPER TECHNOLOGIES INC			1,2	2.B FE	998,150	102.5820	1,025,820	1,000,000	998,987	0	.359	0	0	2.350	2.380	MS		6,919	23,500	08/19/2019	09/15/2024
78403D-AM-2	SBA TOWER TRUST				1.F FE	1,000,000	100.3870	1,003,870	1,000,000	1,000,000	0	0	0	0	3.448	3.440	MON		1,532	34,478	02/16/2018	03/16/2048
78403D-AP-5	SBA TOWER TRUST				1.F FE	270,000	100.1660	270,450	270,000	270,000	0	0	0	0	1.884	1.880	MON		226	5,087	07/08/2020	07/15/2050
78403D-AT-7	SBA TOWER TRUST				1.F FE	770,000	98.2560	756,578	770,000	770,000	0	0	0	0	1.631	1.630	MON		558	7,360	04/29/2021	05/15/2051
784710-AB-1	SSM HEALTH CARE			1,2	1.E FE	1,750,000	103.3130	1,807,917	1,750,000	1,750,000	0	0	0	0	3.688	3.680	JD		5,378	64,540	04/25/2018	06/01/2023
78480*-AA-3	SSMC I1 BORROWER, LLC				1.B PL	868,795	105.9760	920,719	868,795	868,795	0	0	0	0	4.020	4.020	MON		2,522	34,926	05/31/2017	01/05/2029
79466L-AH-7	SALESFORCE.COM INC			1,2	1.F FE	696,388	98.7280	691,102	700,000	696,618	0	.230	0	0	1.500	1.570	JJ		4,929	.0	06/29/2021	07/15/2028
79588T-AD-2	SAMMONS FINANCIAL GROUP			1,2	2.A FE	997,696	103.1580	1,031,585	1,000,000	997,835	0	.139	0	0	3.350	3.370	AO		6,979	16,750	04/14/2021	04/16/2031
808513-AG-0	CHARLES SCHWAB CORP	C		1	1.F FE	2,042,840	101.6290	2,032,596	2,000,000	2,004,676	0	(6,858)	0	0	3.225	2.860	MS		21,500	64,500	01/06/2016	09/01/2022
808513-AJ-3	CHARLES SCHWAB CORP			1,2	1.F FE	1,000,483	107.7950	1,077,958	1,000,000	1,000,248	0	(68)	0	0	3.850	3.840	MN		4,278	38,500	05/18/2018	05/21/2025
808513-AZ-8	CHARLES SCHWAB CORP	C		1,2	1.F FE	278,470	111.8910	279,729	250,000	272,066	0	(2,916)	0	0	4.000	2.580	FA		4,167	10,000	10/03/2019	02/01/2029
808513-BX-2	CHARLES SCHWAB CORP	C		1,2	1.F FE	2,287,543	104.3710	2,400,545	2,300,000	2,287,927	0	.384	0	0	2.750	2.820	AO		15,813	31,625	09/24/2021	10/01/2029
81257V-AA-9	SEATTLE CHILDREN HOSP			1,2	1.C FE	355,000	96.9500	344,176	355,000	355,000	0	0	0	0	1.208	1.200	AO		1,072	2,740	02/04/2021	10/01/2027
81618T-AC-4	OFFICE PPTY INCOME TRST			1,2	2.C FE	507,070	105.0150	525,080	500,000	505,217	0	(1,456)	0	0	4.500	4.100	FA		9,375	22,500	09/17/2020	02/01/2025
81618T-AE-0	OFFICE PPTY INCOME TRST			1,2	2.C FE	986,840	103.9800	1,039,809	1,000,000	995,079	0	1,925	0	0	4.250	4.470	MN		5,430	42,500	05/10/2017	05/15/2024
824348-AR-7	SHERWIN-WILLIAMS CO			1,2	2.B FE	999,410	106.2710	1,062,714	1,000,000	999,765	0	.61	0	0	3.450	3.450	FA		14,375	34,500	07/28/2015	08/01/2025
82808*-AA-6	SILVER POINT SPECIALTY CREDIT FUND, L.P				2.C Z	1,000,000	102.7490	1,027,497	1,000,000	1,000,000	0	0	0	0	4.000	4.000	MN		6,333	.0	11/04/2021	11/04/2026
828807-DF-1	SIMON PROPERTY GROUP LP	C		1,2	1.G FE	2,478,825	101.3480	2,533,715	2,500,000	2,483,152	0	1,957	0	0	2.450	2.540	MS		18,375	61,250	10/03/2019	09/13/2029
832248-BD-9	SMITHFIELD FOODS INC			1,2	2.C FE	1,480,215	96.6680	1,450,023	1,500,000	1,480,734	0	.519	0	0	2.625	2.770	MS		11,813	.0	09/08/2021	09/13/2031
83413U-AF-7	SOLAR CAPITAL LTD				2.C FE	500,000	100.4870	502,438	500,000	500,000	0	0	0	0	4.600	4.600	MN		3,386	23,000	02/15/2017	05/08/2022
838518-F8-2	SOUTH JERSEY INDUSTRIES INC				2.C	700,000	105.2580	736,813	700,000	700,000	0	0	0	0	3.710	3.710	JJ		10,893	25,970	07/30/2020	07/30/2027
844741-BH-0	SOUTHWEST AIRLINES CO			1	2.A FE	796,119	104.7210	811,591	775,000	785,040	0	(7,170)	0	0	4.750	3.750	MN		5,829	36,813	06/03/2020	05/04/2023
84858*-AA-3	SPIRIT AIRLINES PASS THROUGH TRUST 2015				3.A PL	456,815	101.2320	462,444	456,815	456,815	10,694	0	0	0	4.930	4.930	AO		5,630	22,521	05/10/2018	04/01/2023
854502-AH-4	STANLEY BLACK & DECKER I			1,2	1.G FE	999,260	113.7310	1,137,311	1,000,000	999,469	0	.65	0	0	4.250	4.250	MN		5,430	42,500	10/30/2018	11/15/2028
855244-AD-1	STARBUCKS CORP			1,2	2.B FE	531,840	104.2180	521,092	500,000	506,033	0	(3,865)	0	0	3.850	3.020	AO		4,813	19,250	08/27/2014	10/01/2023
855244-AP-4																						



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
891490-AT-1	TOSCO CORP			1	.1.G FE	289,696		140,6360	200,000	254,274	.0	(5,515)	.0	.0	.8,125	4,150	FA	6,138	16,250	09/16/2014	02/15/2030
89236T-CQ-6	TOYOTA MOTOR CREDIT CORP	.C		1	.1.E FE	498,770		101,2190	500,000	499,898	.0	.188	.0	.0	.2,800	2,830	JJ	6,533	14,000	07/08/2015	07/13/2022
89236T-JQ-9	TOYOTA MOTOR CREDIT CORP			1	.1.E FE	1,615,010		97,5320	1,620,000	1,615,147	.0	.136	.0	.0	1,900	1,930	MS	9,234	.0	09/08/2021	09/12/2031
89417E-AL-3	TRAVELERS COS INC			1,2	.1.F FE	2,479,120		115,0670	2,301,348	2,459,623	.0	(13,603)	.0	.0	3,750	2,470	MN	9,583	75,000	07/22/2020	05/15/2046
89680Y-AB-1	TRITON CONTAINER			1,2	.2.C FE	998,940		98,7640	1,000,000	999,137	.0	.197	.0	.0	1,150	1,180	JD	.767	5,750	05/26/2021	06/07/2024
89788K-AA-4	TRUIST BANK	.C		2	.1.F FE	2,323,880		99,6630	2,300,000	2,320,656	.0	(2,242)	.0	.0	2,250	2,120	MS	15,813	51,750	09/02/2020	03/11/2030
90265E-AM-2	UDR INC			1,2	.2.A FE	748,230		106,8790	801,593	748,960	.0	.168	.0	.0	3,500	3,520	JJ	13,125	26,250	06/07/2017	07/01/2027
90331H-NV-1	US BANK NA CINCINNATI			2	.1.D FE	989,660		103,8960	1,000,000	996,340	.0	2,235	.0	.0	3,400	3,640	JJ	14,828	34,000	11/28/2018	07/24/2023
906548-CT-7	UNION ELECTRIC CO			1,2	.1.F FE	1,548,311		98,2920	1,550,000	1,548,425	.0	.114	.0	.0	2,150	2,160	MS	17,495	.0	06/09/2021	03/15/2032
907818-DZ-8	UNION PACIFIC CORP			1,2	.2.A FE	1,077,930		116,9240	1,000,000	1,070,461	.0	(1,977)	.0	.0	4,150	3,680	JJ	19,135	41,500	01/02/2018	01/15/2045
907818-ED-6	UNION PACIFIC CORP	.C		1,2	.2.A FE	745,335		106,1530	750,000	748,171	.0	.468	.0	.0	3,250	3,320	FA	9,208	24,375	06/16/2015	08/15/2025
91159H-JA-9	US BANCORP			2	.1.F FE	347,757		94,0730	350,000	348,061	.0	.211	.0	.0	1,375	1,440	JJ	2,126	4,839	07/16/2020	07/22/2030
91159H-JB-7	US BANCORP			2	.1.F FE	1,500,000		99,8910	1,500,000	1,500,000	.0	.0	.0	.0	2,491	2,490	MN	6,020	.0	10/27/2021	11/03/2036
91324P-BZ-4	UNITEDHEALTH GROUP INC			1,2	.1.G FE	1,012,041		1,016,721	1,000,000	1,001,178	.0	(1,307)	.0	.0	2,750	2,610	FA	10,389	27,500	10/18/2012	02/15/2023
91862B-AB-0	VC 3 LS 2021 LP CLASSB				.2.B PL	995,612		100,8320	995,612	995,612	.0	.0	.0	.0	4,750	4,750	MON	2,102	8,145	10/14/2021	10/15/2041
91913Y-BC-3	VALERO ENERGY CORP			1,2	.2.B FE	997,490		99,2380	1,000,000	997,510	.0	.20	.0	.0	2,800	2,820	JD	2,489	.0	11/18/2021	12/01/2031
92203H-AW-8	VANGUARD GROUP INC				.1.G	1,450,000		91,2080	1,450,000	1,450,000	.0	.0	.0	.0	2,670	2,670	FA	13,873	39,038	08/19/2020	08/22/2040
92277G-AG-2	VENTAS REALTY LP			1,2	.2.A FE	248,045		108,4350	250,000	249,145	.0	.190	.0	.0	4,125	4,210	JJ	4,755	10,313	07/09/2015	01/15/2026
92343V-ER-1	VERIZON COMMUNICATIONS			1	.2.A FE	1,005,874		113,4530	1,012,000	1,007,730	.0	.535	.0	.0	4,329	4,400	MS	12,168	43,809	10/24/2018	09/21/2028
92343V-FR-0	VERIZON COMMUNICATIONS			1,2	.2.A FE	1,393,630		94,6530	1,400,000	1,394,295	.0	.595	.0	.0	1,750	1,790	JJ	10,957	16,333	11/10/2020	01/20/2031
92556V-AE-6	VIATRIS INC			1,2	.2.C FE	324,355		106,5200	325,000	324,372	.0	.16	.0	.0	3,850	3,860	JD	313	8,256	06/22/2021	06/22/2040
92826C-AD-4	VISA INC			1,2	.1.D FE	999,095		106,7150	1,000,000	999,601	.0	.90	.0	.0	3,150	3,160	JD	1,488	31,500	12/10/2015	12/14/2025
92826C-AG-7	VISA INC	.C		1,2	.1.D FE	1,595,168		101,0650	1,600,000	1,599,288	.0	.991	.0	.0	2,150	2,210	MS	10,129	34,400	09/06/2017	09/15/2022
92826C-AH-5	VISA INC			1,2	.1.D FE	496,275		105,7980	500,000	497,750	.0	.358	.0	.0	2,750	2,830	MS	4,049	13,750	09/06/2017	09/15/2027
929089-AB-6	VOYA FINANCIAL INC			1	.2.B FE	1,274,962		107,7280	1,300,000	1,286,985	.0	2,626	.0	.0	3,650	3,890	JD	2,109	47,450	01/31/2017	06/15/2026
92940P-AF-1	WPKCO INC			1,2	.2.B FE	1,006,053		113,7400	1,000,000	1,005,076	.0	(391)	.0	.0	4,200	4,130	JD	3,500	42,000	05/16/2019	06/01/2032
931142-EE-9	WALMART INC			1	.1.C FE	996,940		111,9800	1,000,000	997,888	.0	.283	.0	.0	3,700	3,730	JD	.514	37,000	06/20/2018	06/26/2028
931142-EN-9	WALMART INC			1,2	.1.C FE	1,003,270		109,9770	1,000,000	1,002,473	.0	(294)	.0	.0	3,250	3,210	JJ	15,617	32,500	04/23/2019	07/08/2029
939653-A*-2	WASHINGTON REAL ESTATE INVESTMENT TRUST				.2.B	425,000		103,9410	425,000	425,000	.0	.0	.0	.0	3,440	3,440	JJ	6,741	8,488	12/17/2020	12/29/2030
949746-RE-3	WELLS FARGO & COMPANY				.2.B FE	570,506		106,5000	566,000	567,109	.0	(508)	.0	.0	4,480	4,370	JJ	11,622	25,357	02/05/2014	01/16/2024
94974B-FN-5	WELLS FARGO & COMPANY				.2.B FE	747,443		104,8590	750,000	749,511	.0	.286	.0	.0	4,125	4,160	FA	11,688	30,938	08/08/2013	08/15/2023
94974B-GE-4	WELLS FARGO & COMPANY				.2.B FE	496,560		121,3040	500,000	497,008	.0	.72	.0	.0	4,650	4,690	MN	3,681	23,250	10/28/2014	11/04/2044
94974B-GH-7	WELLS FARGO & COMPANY				.2.A FE	986,750		104,3600	1,000,000	995,322	.0	1,399	.0	.0	3,000	3,150	FA	11,000	30,000	04/29/2015	02/19/2025
95000U-2D-4	WELLS FARGO & COMPANY	.C		1,2	.2.A FE	558,700		111,7590	500,000	545,511	.0	(6,009)	.0	.0	4,150	2,680	JJ	9,049	20,750	10/03/2019	01/24/2029
960386-AN-0	WESTINGHOUSE AIR BRAKE			1,2	.2.C FE	499,025		105,9030	500,000	499,581	.0	.177	.0	.0	4,400	4,440	MS	6,478	22,000	09/12/2018	03/15/2024
960413-AW-2	WESTLAKE CHEMICAL CORP			1,2	.2.B FE	498,480		106,2790	500,000	498,684	.0	.132	.0	.0	3,375	3,410	JD	750	16,875	06/09/2020	06/15/2030
969457-BB-5	WILLIAMS COMPANIES INC			1	.2.B FE	928,515		135,8580	750,000	861,476	.0	(9,350)	.0	.0	7,500	5,400	JJ	25,937	56,250	03/27/2013	01/15/2031
976826-BL-0	WISCONSIN POWER & LIGHT	.C		1,2	.1.G FE	334,025		104,9060	335,000	334,401	.0	.93	.0	.0	3,050	3,080	AO	2,157	10,218	10/02/2017	10/15/2027
976843-BN-1	WISCONSIN PUBLIC SERVICE			1,2	.1.F FE	2,525,631		98,6050	2,530,000	2,525,646	.0	.15	.0	.0	2,850	2,850	JD	8,613	.0	11/10/2021	12/01/2051
11271L-AB-8	BROOKFIELD FINANCE INC			1,2	.1.G FE	994,588		122,7740	1,000,000	994,984	.0	.97	.0	.0	4,700	4,730	MS	13,185	47,000	09/11/2017	09/20/2047
12532H-AD-6	CGI INC			1,2	.2.A FE	1,194,996		96,2870	1,200,000	1,195,129	.0	.133	.0	.0	2,300	2,340	MS	8,203	.0	09/09/2021	09/14/2031
559222-AR-5	MAGNA INTERNATIONAL INC			1,2	.1.G FE	1,118,172		108,4420	1,100,000	1,109,787	.0	(2,550)	.0	.0	4,150	3,870	AO	11,413	45,650	07/11/2018	10/01/2025
67077M-AX-6	NUTRIEN LTD			1,2	.2.B FE	504,224		116,6070	500,000	504,161	.0	(29)	.0	.0	3,950	3,900	MN	2,633	19,750	05/15/2020	05/13/2050
775109-AL-5	ROGERS COMMUNICATIONS IN			1	.2.A FE	795,476		149,4110	505,000	780,146	.0	(12,323)	.0	.0	7,500	3,230	FA	14,308	37,875	09/29/2020	08/15/2038
893526-BZ-9	TRANSCANADA PIPELINES			1	.2.A FE	1,436,610		154,6210	1,000,000	1,373,051	.0	(14,350)	.0	.0	7,625	4,470	JJ	35,160	76,250	03/02/2017	01/15/2039
00131L-AJ-4	AIA GROUP LTD	.C		2	.1.E FE	1,081,300		108,1340	1,000,000	1,075,809	.0	(5,491)	.0	.0	3,375	2,330	AO	7,875	16,875	05/05/2021	04/07/2030
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA	.C		1,2	.2.C FE	502,007		103,9680	500,000	501,995	.0	(11)	.0	.0	3,850	3,820	AO	3,315	.0	10/22/2021	10/29/2041
02364H-BH-7	AMERICA MOVIL SAB DE CV	.C		1,2	.1.G FE	794,624		107,7100	800,000	795,883	.0	.482	.0	.0	3,625	3,700	AO	5,558	29,000	04/15/2019	04/22/2029
04365X-AA-6	ASCOT GROUP LTD			1,2	.2.C FE	315,000		103,0000	315,000	315,000	.0	.0	.0	.0	4,250	4,250	JD	.595	13,388	12/09/2020	12/15/2030
046353-AW-8	ASTRAZENECA PLC	.C		1,2	.2.A FE	477,380		94,3660	500,000	477,726	.0	.346	.0	.0	1,375	1,940	FA	2,769	.0	11/05/2021	08/06/2030
06738E-BH-7	BARCLAYS PLC			1,2	.2.B FE	1,500,252		105,2530	1,500,000	1,500,124	.0	(50)	.0	.0	3,932	3,920	MN	8,847	58,980	05/01/2019	05/07/2025
09659W-2G-8	BNP PARIBAS	.C		2	.1.G FE	1,000,000		106,4760	1,000,000	1,000,000	.0	.0	.0	.0	4,705	4,700	JJ	22,348	47,050	01/03/2019	01/10/2025
044280-CV-9	HSBC HOLDINGS PLC	.C		1,2	.1.G FE	1,001,070		97,9270	1,000,000	1,001,029	.0	(40)	.0	.0	2,206	2,180	FA	8,211	.0	08/11/2021	08/17/2029

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value
46132F-AA-8	INVESCO FINANCE PLC	C	1		2.A FE	938,970	102.1160	1,021,168	1,000,000	992,990	0	7,397	0	0	3.125	3.910	MM		2,691	31,250	08/08/2013	11/30/2022
46132F-AD-2	INVESCO FINANCE PLC	C	1		2.A FE	849,725	108.0070	918,065	850,000	849,927	0	17	0	0	3.750	3.750	JJ		14,698	31,875	10/13/2015	01/15/2026
539439-AQ-2	LLOYDS BANKING GROUP PLC	C	2		1.F FE	1,063,180	106.8410	1,068,418	1,000,000	1,050,907	0	(7,758)	0	0	3.574	2.620	MM		5,361	35,740	05/27/2020	11/07/2028
606822-AU-8	MITSUBISHI UFJ FIN GRP	C			1.G FE	1,000,000	106.7380	1,067,382	1,000,000	1,000,000	0	0	0	0	3.777	3.770	MS		12,485	37,770	02/26/2018	03/02/2025
780097-BL-4	NATWEST GROUP PLC	C	2		2.A FE	1,100,410	112.5600	1,125,601	1,000,000	1,081,419	0	(9,391)	0	0	4.445	3.190	MM		6,544	44,450	12/10/2019	05/08/2030
822582-BT-8	SHELL INTERNATIONAL FIN	C	1		1.D FE	1,744,260	106.0840	1,856,477	1,750,000	1,747,294	0	574	0	0	2.875	2.910	MM		7,128	50,313	05/05/2016	05/10/2026
89641U-AB-7	TRINITY ACQUISITION PLC	C	1		2.B FE	540,120	137.0000	685,000	500,000	536,403	0	(857)	0	0	6.125	5.540	FA		11,569	30,625	02/28/2017	08/15/2043
90352J-AC-7	UBS GROUP AG	C	2		1.G FE	1,001,425	110.4040	1,104,040	1,000,000	1,000,818	0	(137)	0	0	4.253	4.230	MS		11,578	42,530	03/17/2017	03/23/2028
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						315,927,160	XXX	328,747,097	307,400,611	314,537,319	45,810	(637,659)	0	0	XXX	XXX	XXX		2,561,992	9,377,985	XXX	XXX
00842D-AT-0	ABMT 2015-6 B2		4		1.A	641,318	100.6700	639,375	635,116	638,088	0	(2,330)	0	0	3.614	3.340	MON		1,913	23,022	11/03/2017	09/25/2045
03464M-AA-2	ACMT 2019-1 A1		4		1.A	114,760	100.1520	114,935	114,761	114,761	0	0	0	0	3.920	3.580	MON		375	4,499	01/18/2019	11/25/2048
03464V-AB-0	ACMT 2019-6 A2		4		1.A	200,518	99.9600	198,884	198,964	199,830	0	(1,323)	0	0	2.825	2.300	MON		468	5,621	03/10/2020	11/25/2059
03465E-AA-9	ACMT 2021-3 A1		4		1.A	310,917	99.1640	308,326	310,923	310,923	0	3	0	0	1.068	1.040	MON		277	1,660	07/01/2021	05/25/2066
03465E-AC-5	ACMT 2021-3 A3		4		1.A	218,794	98.9440	216,489	218,797	218,797	0	1	0	0	1.459	1.430	MON		266	1,596	07/01/2021	05/25/2066
07336L-AB-9	BVINV 2021-2 A2		4		1.A	1,929,349	99.8570	1,879,616	1,882,292	1,928,836	0	(3,375)	0	0	2.500	2.060	MON		3,921	19,607	07/26/2021	06/25/2051
12557L-AC-9	CIM 2019-INV3 A3		4		1.A	453,577	101.9320	456,130	447,481	453,283	0	(5,200)	0	0	3.500	2.710	MON		1,305	15,622	09/20/2019	08/25/2049
17329E-AR-8	CMLTI 2021-J1 A3A		4		1.A	1,871,613	99.8530	1,840,197	1,842,890	1,871,331	0	(2,636)	0	0	2.500	2.110	MON		3,838	30,715	04/28/2021	04/25/2051
17330B-CF-5	CMLTI 2021-J3 A7A		4		1.A	884,470	100.6770	872,203	866,332	883,652	0	(1,507)	0	0	2.500	1.660	MON		1,805	5,415	09/23/2021	09/25/2051
22541N-U2-3	CSFB 2003-8 3A4		4		1.A FM	101,272	102.7010	100,369	97,729	99,648	0	(885)	0	0	5.500	4.720	MON		448	5,375	11/02/2011	04/25/2033
24380V-AA-9	DRMT 2021-1 A1		4		1.A FE	1,206,187	98.5730	1,188,985	1,206,190	1,206,190	0	2	0	0	0.715	0.700	MON		719	7,906	02/03/2021	05/25/2065
33851M-AA-0	FSMT 2021-9INV A1	C	4		1.A	493,915	101.5510	485,571	478,151	493,717	0	(906)	0	0	2.500	1.910	MON		996	2,988	09/17/2021	09/25/2041
33852C-AE-3	FSMT 2021-3INV A5		4		1.A	1,886,600	100.6840	1,847,555	1,834,991	1,883,020	0	(7,887)	0	0	2.500	1.380	MON		3,822	26,760	05/13/2021	06/26/2051
36167T-AA-7	GCAT 2021-NQM1 A1	C	4		1.A	317,131	98.5020	312,383	317,133	317,134	0	0	0	0	0.874	0.860	MON		231	2,310	03/03/2021	01/25/2066
36258W-AS-1	GSMB 2020-PJ3 A14		4		1.A	289,739	101.1790	287,806	284,450	289,498	0	(4,714)	0	0	3.000	2.500	MON		711	8,534	05/22/2020	10/25/2050
36259V-AB-9	GSMB 2020-PJ4 A2		4		1.A	245,139	101.6790	241,886	237,890	245,003	0	(5,695)	0	0	3.000	2.240	MON		595	7,137	09/18/2020	01/25/2051
36260D-AB-6	GSMB 2020-PJ5 A2		4		1.A	842,827	101.6510	831,033	817,535	842,337	0	(20,053)	0	0	3.000	2.220	MON		2,044	24,526	10/16/2020	03/27/2051
36260R-AB-5	GSMB 2020-PJ6 A2		4		1.A	1,352,254	101.3680	1,320,214	1,302,396	1,351,366	0	(12,701)	0	0	2.500	1.630	MON		2,713	32,565	12/11/2020	05/25/2051
36262E-AA-4	GSMB 2021-NQM1 A1	C	4		1.A FE	341,943	98.7400	337,643	341,949	341,956	0	0	0	0	1.017	0.990	MON		290	2,318	04/30/2021	07/25/2061
36262P-AB-7	GSMB 2021-PJ10 A2		4		1.A	937,493	99.8440	932,247	933,700	937,409	0	(149)	0	0	2.500	2.370	MON		1,945	3,890	10/20/2021	03/25/2052
36263C-AH-2	GSMB 2021-PJ9 A8		4		1.A	1,462,700	100.6760	1,441,078	1,431,388	1,461,276	0	(2,871)	0	0	2.500	1.730	MON		2,982	8,946	09/22/2021	02/26/2052
36264P-AM-1	GSMB 2021-PJ4 A12		4		1.A	1,011,534	99.1440	991,446	1,000,000	1,010,665	0	(869)	0	0	2.500	2.340	MON		2,083	16,667	04/16/2021	09/25/2051
45254T-TN-4	IMSA 2006-1 2A1		4		1.A FM	46,446	94.7100	48,674	51,393	49,385	0	4,270	0	0	0.801	4.590	MON		8	373	03/23/2012	05/25/2036
46591T-AJ-3	JPMMT 2020-2 A5A		4		1.A	449,999	101.0670	441,982	437,314	447,717	0	(2,766)	0	0	3.000	2.320	MON		1,093	13,119	02/19/2020	07/25/2050
46591T-AQ-7	JPMMT 2020-2 A7A		4		1.A	276,750	101.0670	272,066	269,193	275,488	0	(4,587)	0	0	3.000	2.330	MON		673	8,076	02/19/2020	07/25/2050
46591X-BR-5	JPMMT 2020-7 A13		4		1.A	405,040	101.7010	399,813	393,123	404,819	0	(10,584)	0	0	3.000	2.230	MON		983	11,794	09/18/2020	01/25/2051
46592T-AC-7	JPMMT 2021-8 A3		4		1.A	687,810	99.8610	678,064	679,004	687,722	0	(728)	0	0	2.500	2.240	MON		1,415	8,488	06/24/2021	12/25/2051
46592W-AF-3	JPMMT 2021-12 A4		4		1.A	1,443,359	100.6800	1,429,285	1,419,625	1,442,743	0	(1,926)	0	0	2.500	1.700	MON		2,958	8,873	09/28/2021	02/25/2052
46592X-AC-8	JPMMT 2021-13 A3		4		1.A	1,620,659	99.8580	1,610,567	1,612,847	1,620,472	0	(485)	0	0	2.500	2.340	MON		3,360	6,720	10/26/2021	04/25/2052
46647S-AE-0	JPMMT 2017-3 1A3		4		1.A	248,227	101.0190	245,633	243,155	248,214	0	(4,821)	0	0	3.500	2.860	MON</					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64828E-AA-3	NRZT 2019-NQM4 A1			4	.1 A	137,208	100.4030	137,762	137,208	137,208	.0	.0	.0	.0	2.491	2.410	MON	285	3,419	09/09/2019	09/25/2059
64829K-BV-1	NRZT 2017-2A A3			4	.1 A	321,575	106.1810	328,348	309,232	319,098	.0	(3,708)	.0	.0	4.000	3.010	MON	1,031	12,369	04/19/2017	03/26/2057
64829X-AA-0	NRZT 2018-5A A1			4	.1 A	719,819	103.6190	734,405	708,749	718,053	.0	(5,109)	.0	.0	4.750	3.930	MON	2,805	33,666	11/28/2018	12/25/2057
64830D-AV-5	NRZT 2019-2A B2			4	.1 A	678,164	106.8750	677,972	634,354	669,870	.0	(6,873)	.0	.0	4.250	2.940	MON	2,247	26,950	01/28/2020	12/26/2057
64830G-AB-2	NRZT 2018-1A A1A			4	.1 A	878,201	105.5600	907,400	859,604	872,607	.0	(4,854)	.0	.0	4.000	3.400	MON	2,865	34,384	01/19/2018	12/26/2057
64830M-AG-8	NRZT 2019-5A A1B			4	.1 A	496,345	102.8800	497,240	483,318	494,894	.0	(4,894)	.0	.0	3.500	2.790	MON	1,410	16,916	10/03/2019	08/25/2059
64830W-AQ-4	NRZT 2019-4A B1			4	.1 A	1,430,654	106.4430	1,438,399	1,351,329	1,413,656	.0	(11,473)	.0	.0	4.000	2.980	MON	4,504	54,058	12/11/2019	12/26/2058
67647E-AA-5	OCMT 2021-5 A1			4	.1 A	775,416	99.8560	768,184	769,286	775,404	.0	(254)	.0	.0	2.500	2.280	MON	1,603	3,205	10/08/2021	10/25/2051
69359Y-AJ-6	PMTLT 2021-INV1 A9			4	.1 A	2,241,970	100.6790	2,215,655	2,200,706	2,241,162	.0	(2,640)	.0	.0	2.500	1.730	MON	4,585	9,170	10/21/2021	07/25/2051
69365Z-AB-5	PSMC 2020-2 A2			4	.1 A	261,006	100.8240	256,193	254,098	260,590	.0	(10,316)	.0	.0	3.000	1.770	MON	635	7,623	06/26/2020	05/25/2050
743874-AG-4	PFMT 2020-1 A4			4	.1 A	606,850	101.1580	601,105	594,223	604,064	.0	(2,017)	.0	.0	3.000	2.530	MON	1,486	17,827	02/14/2020	02/25/2050
74387L-AG-6	PFMT 2019-1 A4			4	.1 A	812,607	100.8960	826,969	819,618	813,664	.0	2,069	.0	.0	3.000	3.140	MON	2,048	24,589	11/27/2019	12/27/2049
74388J-AA-3	PFMT 2021-2 A1			4	.1 A	696,358	99.7150	684,428	686,384	695,673	.0	(1,346)	.0	.0	2.500	2.270	MON	1,430	10,010	06/03/2021	04/25/2051
75409X-AA-4	RATE 2021-HB1 A1			4	.1 A FE	1,260,090	99.8330	1,261,338	1,263,446	1,260,065	.0	.6	.0	.0	2.500	2.510	MON	2,214	2,632	12/09/2021	12/25/2051
81745E-AA-7	SEMT 2013-8 A1			4	.1 A	610,293	100.9980	602,822	596,864	609,908	.0	(7,171)	.0	.0	3.000	1.960	MON	1,492	17,906	09/27/2016	06/25/2043
81746F-AA-3	SEMT 2017-6 A1			4	.1 A	304,047	101.3140	301,819	297,903	304,047	.0	(5,585)	.0	.0	3.500	2.230	MON	869	10,421	08/16/2017	09/25/2047
863579-CD-8	SARM 2004-14 3A1			4	.1 A FM	77,578	100.0050	83,478	83,474	81,072	.0	1,215	.0	.0	2.410	3.910	MON	168	2,096	05/09/2012	10/25/2034
89683L-AA-8	TRP 2021-2 A			4	.1 F FE	1,965,830	98.6710	1,940,516	1,966,636	1,965,891	.0	.43	.0	.0	2.150	2.160	MON	1,644	21,377	05/25/2021	06/19/2051
91824N-AD-4	UIM 2021-1 A4			4	.1 A FE	908,379	100.6860	894,215	888,118	906,660	.0	(4,024)	.0	.0	2.500	1.840	MON	1,850	12,952	05/27/2021	06/25/2051
92538F-AA-2	VERUS 2021-2 A1	C		4	.1 A FE	335,294	99.2720	332,861	335,299	335,295	.0	.3	.0	.0	1.031	1.010	MON	288	2,305	04/13/2021	02/25/2066
949798-AA-0	WFMS 2021-2 A1			4	.1 A	1,968,248	99.8470	1,927,295	1,930,246	1,967,788	.0	(1,813)	.0	.0	2.500	2.150	MON	4,020	12,064	09/15/2021	06/26/2051
94989J-AA-9	WFMS 2018-1 A1			4	.1 A	250,248	101.2200	263,383	260,209	250,647	.0	9,665	.0	.0	3.500	6.110	MON	759	9,107	10/16/2018	07/25/2047
95002Q-AA-8	WFMS 2020-2 A1			4	.1 A	198,843	101.7500	196,044	192,672	198,712	.0	(5,254)	.0	.0	3.000	2.210	MON	482	5,780	06/12/2020	02/25/2050
95003A-AC-8	WFMS 2021-1 A3	C		4	.1 A	420,261	100.6910	410,032	407,218	418,464	.0	(4,303)	.0	.0	2.500	1.630	MON	848	7,635	03/12/2021	12/25/2050
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						49,798,486	XXX	49,280,662	48,966,547	49,736,540	0	(203,971)	0	0	XXX	XXX	XXX	105,341	794,020	XXX	XXX
05591Q-AA-4	BPR 2021-KEN A			4	.1 A FE	2,500,000	100.0420	2,501,050	2,500,000	2,500,000	.0	.0	.0	.0	1.356	1.380	MON	1,606	27,379	02/18/2021	02/15/2029
05606F-AG-8	BX 2019-OC11 B			4	.1 A	1,621,172	105.5220	1,582,830	1,500,000	1,612,818	.0	(8,354)	.0	.0	3.605	2.540	MON	4,505	31,544	05/05/2021	12/09/2041
06540D-BH-7	BANK 2021-BN36 A5			4	.1 A	1,055,692	102.4540	1,050,154	1,025,000	1,054,973	.0	(718)	.0	.0	2.470	2.120	MON	2,110	4,220	09/24/2021	09/17/2064
08162R-AJ-6	BMARK 2021-B23 C			4	.1 A	390,531	95.7410	382,964	400,000	391,214	.0	682	.0	.0	2.563	2.820	MON	854	8,543	02/19/2021	02/18/2054
08162V-AD-0	BMARK 2019-B10 A3			4	.1 A	2,019,873	107.4050	2,148,100	2,000,000	2,014,227	.0	(2,113)	.0	.0	3.455	3.310	MON	5,758	69,100	03/21/2019	03/17/2062
126192-AD-5	COMM 2012-LC4 A4			4	.1 A FM	57,448	100.0510	56,911	56,882	56,882	.0	(15)	.0	.0	3.288	2.780	MON	156	1,887	03/01/2012	12/12/2044
12630D-AY-0	COMM 2014-CR14 A4			4	.1 A	514,968	105.2620	526,310	500,000	502,917	.0	(1,727)	.0	.0	4.236	3.850	MON	1,765	21,180	01/09/2014	02/12/2047
17322V-AT-3	CGOMT 2014-GC23 A4			4	.1 A	1,140,143	104.8110	1,189,605	1,135,000	1,136,927	.0	(1,099)	.0	.0	3.622	3.510	MON	3,425	41,110	12/17/2018	07/10/2047
29429M-AA-1	CGOMT 2019-SMRT A	C		4	.1 A	2,059,972	104.7950	2,095,900	2,000,000	2,024,617	.0	(12,505)	.0	.0	4.149	3.460	MON	6,915	82,980	01/10/2019	01/10/2036
46590J-AT-4	JPMDB 2015-C32 A2			4	.1 A	302,697	100.1350	294,279	293,882	293,882	.0	.0	.0	.0	2.816	2.230	MON	690	8,276	10/19/2015	11/18/2048
46590L-AR-3	JPMDB 2016-C2 A2			4	.1 A	112,712	100.5590	110,041	109,429	109,429	.0	(130)	.0	.0	2.661	2.540	MON	243	6,569	05/04/2016	06/17/2049
46634S-AC-9	JPMCC 2012-C6 A3			4	.1 A FM	538,911	100.1750	524,647	523,731	523,731	.0	(1,669)	.0	.0	3.507	3.090	MON	1,531	19,049	04/24/2012	05/17/2045
61691Y-AW-1	MSC 2021-LS B			4	.1 A	823,953	104.1070	832,856	800,000	822,489	.0	(1,465)	.0	.0	3.102	2.740	MON	2,068	14,476	04/29/2021	05/15/2054
61764P-BU-5	MSBAM 2014-C19 A4			4	.1 A	1,085,546	105.1460	1,143,911	1,087,926	1,085,988	.0	.150	.0	.0	3.526	3.540	MON	3,197	38,360	12/17/2018	12/17/2047
61769J-AZ-4	MSC 2019-H6 A3			4	.1 A	1,802,809	105.7880	1,888,316	1,785,000	1,798,158	.0	(1,881)	.0	.0	3.158	3.020	MON	4,697	56,370	06/05/2019	06/17/2052
95000K-AZ-8	WFCM 2016-NX36 A2			4	.1 A	426,975	100.0180	414,625	414,551	414,551	.0	(1,394)	.0	.0	2.399	1.740	MON	829	9,945	09/29/2016	11/18/2049
95001R-AX-7	WFCM 2018-C48 A5			4	.1 A	2,059,910	113.6680	2,273,360	2,000,000	2,043,080	.0	(5,779)	.0	.0	4.302	3.910	MON	7,170	86,040	12/07/2018	01/17/2052
95002E-BE-6	WFCM 2020-C55 C			4	2 B	414,391	103.2540	413,016	400,000	413,094	.0	(1,296)	.0	.0	3.542	3.110	MON	1,220	11,807	02/19/2021	02/18/2053
95003D-CB-2	WFCM 2021-C60 C			4	.1 A	449,999	97.2140	437,463	450,000	450,000	.0	.1	.0	.0	2.738	2.720	MON	1,027	5,134	07/16/2021	08/15/2054
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						19,377,702	XXX	19,866,338	18,981,401	19,248,977	0	(39,312)	0	0	XXX	XXX	XXX	49,766	543,969	XXX	XXX
03066E-AD-6	AMCAR 2020-2 A3			4	.1 A FE	179,970	100.0570	180,103	180,000	179,989	.0	14	.0	.0	0.660	0.660	MON	43	1,188	07/14/2020	12/18/2024
03066P-AC-3	AMCAR 2020-3 A3			4	.1 A FE	449,939	99.8060	449,128	450,000	449,969	.0	27	.0	.0	0.530	0.530	MON	86	2,385	11/17/2020	06/18/2025
05377R-ER-1	AESOP 2021-2A A	C		4	.1 A FE	499,970	99.0030	495,019	500,000	499,971	.0	.1	.0	.0	1.660	1.660	MON	254	761	11/09/2021	02/20/2028
07359B-AA-5	BEACN 2021-1A A			4	.1 F FE	2,457,264	99.4320	2,444,373	2,458,333	2,457,298	.0	.3	.0	.0	2.250	2.250	MON	1,690	7,068	10/28/2021	10/22/2046
12510H-AC-4	CAUTO 2020-1A A3			4	.1 A FE	521,018	102.4280	534,047	521,385	521,078	.0	23	.0	.0	3.250	3.270	MON	753	16,931	01/15/2020	02/15/2050

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12575A-AA-5	CIMNL 2021-1 A1			4	1.A FE	2,477,683	.98,2950	2,435,743	2,477,971	2,477,705	.0	.0	.0	.0	2.090	2.090	MON	1,582	20,428	07/22/2021	07/20/2051
12597P-AA-2	CNH 2020-A A3			4	1.A FE	197,573	100.2400	198,087	197,612	197,604	.0	.17	.0	.0	1.160	1.160	MON	102	2,292	05/19/2020	06/16/2025
12665V-AA-0	CVS PASS-THROUGH TR 2014				2.B FE	763,573	109.8080	836,377	761,669	763,014	.0	(145)	.0	.0	4.163	4.130	MON	1,850	31,708	07/14/2014	08/11/2036
14687A-AN-8	CRVNA 2020-P1 A3			4	1.A FE	344,981	.99,7200	344,037	345,000	344,990	.0	.9	.0	.0	0.440	0.440	MON	97	1,510	12/03/2020	06/09/2025
22535M-AA-3	CAALT 2020-2A B			4	1.D FE	1,536,621	100.5730	1,508,602	1,500,000	1,525,033	.0	(11,588)	.0	.0	1.930	1.070	MON	1,287	26,538	01/26/2021	09/17/2029
22536B-AA-6	CAALT 2020-3A B			4	1.C FE	1,021,953	100.0150	1,000,154	1,000,000	1,015,876	.0	(6,077)	.0	.0	1.770	1.090	MON	787	16,225	01/26/2021	12/17/2029
22563B-AA-3	SONG 2021-1 A			4	1.F Z	1,079,961	.98,1460	1,059,984	1,080,000	1,079,966	.0	.4	.0	.0	3.567	3.560	MJSD	1,070	.0	12/14/2021	12/20/2051
23342K-AA-8	DRB 2017-A A2B			4	1.A FE	207,223	100.5900	208,523	207,299	209,991	.0	.0	.0	.0	2.850	2.340	MON	98	5,908	04/13/2017	05/27/2042
26113*-AA-7	DYAL CAPITAL PARTNERS IV ISSUER B			4	1.F PL	105,000	102.8510	107,994	105,000	105,000	.0	.0	.0	.0	3.650	3.640	FA	1,373	1,916	02/22/2021	02/22/2041
26113B-AA-5	DYAL CAPITAL PARTNERS IV ISSUER A			4	1.F PL	195,000	102.8510	200,560	195,000	195,000	.0	.0	.0	.0	3.650	3.640	FA	2,550	3,559	02/22/2021	02/22/2041
26208V-AE-6	DRIVE 2020-2 B			4	1.A FE	554,956	100.2490	556,383	555,000	554,987	.0	21	.0	.0	1.420	1.420	MON	350	7,881	06/10/2020	03/17/2025
26209W-AF-0	DRIVE 2019-3 C			4	1.A FE	478,361	100.8300	482,379	478,405	478,543	.0	12	.0	.0	2.900	2.860	MON	617	13,874	06/11/2019	08/15/2025
30227X-AA-9	EXTNT 2019-1A A2			4	1.G FE	2,000,000	101.2700	2,025,403	2,000,000	2,000,000	.0	.0	.0	.0	3.204	3.200	MON	1,068	64,080	06/26/2019	07/26/2049
33938M-AA-7	FLX 2021-1A A2			4	1.G FE	1,464,358	100.1770	1,477,625	1,475,000	1,464,519	.0	161	.0	.0	3.250	3.410	MON	799	3,329	11/23/2021	11/27/2051
34528G-AA-2	FORDO 2020-A A3			4	1.A FE	233,476	100.3270	234,282	233,517	233,522	.0	12	.0	.0	1.040	1.040	MON	108	2,429	05/07/2020	08/15/2024
36259P-AD-8	GMALT 2020-2 A3			4	1.A FE	414,946	100.1510	415,630	415,000	414,988	.0	27	.0	.0	0.800	0.800	MON	101	3,320	06/08/2020	07/20/2023
36261L-AC-5	GMICAR 2021-1 A3			4	1.A FE	864,862	99.3630	859,493	865,000	864,919	.0	57	.0	.0	0.350	0.350	MON	126	2,742	01/12/2021	10/16/2025
46185H-AA-0	IHSFR 2018-SFR2 A			4	1.A FE	1,659,629	.99,9310	1,658,484	1,659,629	1,659,629	.0	.0	.0	.0	1.006	1.710	MON	698	16,896	04/20/2018	06/19/2037
46591H-AN-0	CACLN 2020-1 B			4	1.C FE	263,774	.99,9660	263,686	263,774	263,774	.0	.0	.0	.0	0.991	0.990	MON	44	2,614	08/27/2020	01/25/2028
51507K-AA-4	LFT 2020-2A A			4	1.F FE	384,965	100.5290	387,038	385,000	384,974	.0	8	.0	.0	2.320	2.320	MON	273	8,932	10/21/2020	04/21/2031
55400K-AA-3	MVIOT 2021-2A A		C	4	1.A FE	599,837	98.6100	591,661	600,000	599,839	.0	2	.0	.0	1.430	1.430	MON	1,025	.0	11/09/2021	05/20/2039
60700M-AD-0	MMAF 2020-A A4			4	1.A FE	1,439,522	97.7950	1,378,910	1,410,000	1,434,922	.0	(4,599)	.0	.0	1.400	0.990	MON	1,206	16,450	02/10/2021	08/09/2030
62947A-AF-0	NPRL 2021-1A A1			4	1.F FE	494,757	.98,8660	489,388	495,000	494,792	.0	35	.0	.0	2.230	2.230	MON	368	8,279	03/03/2021	03/19/2051
63890B-AB-2	NAVSL 2018-EA A2			4	1.A FE	1,150,613	102.9650	1,184,894	1,150,766	1,152,503	.0	.0	.0	.0	4.000	3.950	MON	2,045	46,036	11/06/2018	12/15/2059
63942J-AA-5	NAVSL 2021-CA A		C	4	1.A FE	413,218	98.3800	406,621	413,313	413,234	.0	.0	.0	.0	1.060	1.060	MON	195	2,410	05/18/2021	10/15/2069
63942L-AA-0	NAVSL 2021-BA A		C	4	1.A FE	375,393	98.9780	371,570	375,404	375,434	.0	.0	.0	.0	0.940	0.930	MON	157	2,548	03/16/2021	07/15/2069
64034Y-AB-7	NSLT 2021-DA AFX			4	1.A FE	1,651,624	.98,9290	1,634,074	1,651,749	1,651,661	.0	.0	.0	.0	1.630	1.630	MON	823	3,964	10/21/2021	04/20/2062
65341K-BQ-8	NFMOT 2021-1A A		C	4	1.A FE	499,890	.98,4960	492,480	500,000	499,906	.0	16	.0	.0	0.850	0.850	MON	189	1,712	07/13/2021	07/15/2026
67190A-AA-4	OAKIG 2021-1A A1			4	1.A FE	1,951,785	97.1730	1,896,911	1,952,088	1,951,836	.0	22	.0	.0	1.480	1.480	MON	883	25,927	01/20/2021	01/20/2051
68267D-AA-4	OMFIT 2019-1A A			4	1.A FE	284,587	100.4330	285,859	284,626	285,852	.0	1	.0	.0	3.480	2.070	MON	468	9,905	01/15/2019	02/14/2031
68269B-AA-6	OMFIT 2019-2A A			4	1.A FE	1,499,361	105.0820	1,576,231	1,500,000	1,499,565	.0	91	.0	.0	3.140	3.140	MON	2,224	47,100	09/16/2019	10/14/2036
68269L-AA-4	OMFIT 2020-1A A			4	1.A FE	319,976	102.2170	327,097	320,000	319,995	.0	11	.0	.0	3.840	3.840	MON	580	12,288	04/24/2020	05/14/2032
75907Q-AA-6	PMIT 2020-1 A			4	1.F FE	249,987	100.6580	251,647	250,000	249,993	.0	.5	.0	.0	2.340	2.340	MON	260	5,850	09/15/2020	10/15/2030
75907V-AA-5	PMIT 2021-1 A			4	1.F FE	539,998	98.6920	532,940	540,000	540,000	.0	.2	.0	.0	1.680	1.680	MON	403	7,434	02/08/2021	03/17/2031
784054-AC-2	SCFET 2020-1A A3			4	1.A FE	599,952	99.7680	598,610	600,000	599,978	.0	19	.0	.0	1.190	1.190	MON	218	7,119	08/11/2020	10/20/2027
78449Y-AA-8	SMB 2021-B A		C	4	1.A FE	258,401	99.4730	257,045	258,406	258,422	.0	.0	.0	.0	1.310	1.300	MON	151	1,937	05/11/2021	07/17/2051
78520E-AB-2	SDCP 2021-1 A2			4	1.E FE	250,000	.98,2110	245,529	250,000	250,000	.0	.0	.0	.0	1.881	1.880	MON	144	2,220	06/25/2021	06/20/2046
80286N-AF-3	SDART 2021-1 C			4	1.F FE	934,834	.99,8000	933,130	935,000	934,889	.0	55	.0	.0	0.750	0.750	MON	312	5,805	02/09/2021	02/17/2026
817743-AA-5	SPRO 2019-1A A2			4	2.C FE	980,000	102.0520	1,000,116	980,000	980,000	.0	.0	.0	.0	3.882	3.880	JAJO	6,975	38,044	09/17/2019	10/25/2049
82652Q-AA-9	SRFC 2021-1A A		C	4	1.A FE	319,998	.99,1900	317,496	320,087	320,040	.0	.0	.0	.0	0.990	0.990	MON	97	2,412	03/08/2021	11/20/2037
83405Y-AA-0	SOFI 2021-A AFX			4	1.A FE	769,785	.97,5540	751,126	769,955	769,811	.0	.3	.0	.0	1.030	1.030	MON	352	3,767	06/18/2021	08/17/2043
85236K-AA																					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89680H-AE-2	TOF 2021-1A A		4		1.F FE	1,868,972	97.8130	1,831,552	1,872,500	1,869,138	0	273	0	0	1.860	1.890	MON	1,064	26,508	02/19/2021	03/20/2046
90352W-AD-6	STEAM 2021-1A A		4		1.F FE	1,437,811	100.1700	1,437,312	1,434,867	1,437,617	0	(389)	0	0	2.250	2.210	MON	269	27,173	01/28/2021	02/28/2051
90783X-AA-9	UNION PACIFIC RR CO 07-3	1			1.D FE	598,835	118.9290	595,356	500,594	572,581	0	(13,722)	0	0	6.176	2.920	JJ	15,372	30,917	12/15/2014	01/02/2031
92212K-AB-2	VDC 2020-1A A2	4			1.G FE	1,700,000	97.1080	1,650,842	1,700,000	1,700,000	0	0	0	0	1.645	1.640	MON	1,243	27,965	09/22/2020	09/15/2045
92348X-AA-3	VZOT 2018-A A1A	4			1.A FE	1,822	100.2350	1,827	1,822	1,822	0	(25)	0	0	3.230	3.230	MON	2	59	10/02/2018	04/20/2023
00038R-AA-4	AASET 2019-2 A	C	4		2.A FE	1,078,164	97.7890	1,054,342	1,078,170	1,078,449	0	0	0	0	3.376	3.360	MON	1,517	36,399	10/07/2019	10/16/2039
03767M-AJ-7	APID 2018-29A B BANK LOANS	C	4		1.F FE	250,000	99.3240	248,311	250,000	250,000	0	0	0	0	2.023	2.050	JAJO	956	5,266	05/11/2018	07/25/2030
06760J-AJ-4	BABS 2018-2A B BANK LOANS	C	4		1.F FE	250,000	99.9990	249,999	250,000	250,000	0	0	0	0	2.141	2.050	JAJO	1,096	5,315	04/04/2018	04/15/2030
09628N-AS-1	BLUEM 2015-4A BR BANK LOANS	C	4		1.C FE	250,000	99.9990	249,999	250,000	250,000	0	0	0	0	1.904	1.800	JAJO	903	4,666	04/16/2018	04/22/2030
12482J-AA-8	CBAM 2018-7A A BANK LOANS	C	4		1.A FE	250,000	99.9970	249,994	250,000	250,000	0	0	0	0	1.354	1.240	JAJO	624	3,273	06/08/2018	07/20/2031
12551Y-AA-1	C1FC 2018-3A A BANK LOANS	C	4		1.A FE	250,000	99.9990	250,000	250,000	250,000	0	0	0	0	1.341	1.230	JAJO	637	3,264	06/15/2018	07/18/2031
14314L-AC-9	CGMS 2014-2RA A1 BANK LOANS	C	4		1.A FE	246,409	99.7540	245,803	246,409	246,409	0	0	0	0	1.206	1.220	FIAM	388	3,049	05/07/2018	05/15/2031
38138B-AL-4	GLIM 2018-3A C BANK LOANS	C	4		1.F FE	250,000	99.8920	249,731	250,000	250,000	0	0	0	0	2.154	2.050	JAJO	1,030	5,299	04/26/2018	04/22/2030
44330Q-AD-3	HLM 12A-18 B BANK LOANS	C	4		1.F FE	250,000	99.5010	248,755	250,000	250,000	0	0	0	0	2.091	1.990	JAJO	1,027	5,159	05/16/2018	07/18/2031
50189G-AU-7	LCM 18A BR BANK LOANS	C	4		1.C FE	250,000	99.3090	248,274	250,000	250,000	0	0	0	0	1.854	1.750	JAJO	878	4,540	04/12/2018	04/21/2031
55953M-AQ-5	MAGNE 2015-15A BR BANK LOANS	C	4		1.C FE	250,000	100.0030	250,009	250,000	250,000	0	0	0	0	1.693	1.710	JAJO	800	4,432	05/18/2018	07/25/2031
56606L-AC-7	MP12 2018-1A B BANK LOANS	C	4		1.C FE	250,000	99.5210	248,803	250,000	250,000	0	0	0	0	1.891	1.790	JAJO	948	4,690	04/10/2018	07/16/2031
63170M-AA-1	NCC 2018-1A A BANK LOANS	C	4		1.A FE	249,450	99.5010	248,753	250,000	250,000	0	7	0	0	1.391	1.290	JAJO	690	3,413	05/21/2018	07/15/2031
66860J-AA-6	WOODS 2018-11BA A1 BANK LOANS	C	4		1.A FE	246,295	100.0070	246,313	246,295	246,295	0	0	0	0	1.348	1.230	JAJO	619	3,223	04/11/2018	04/19/2031
67108L-BA-0	OZLM 2014-6A B1S BANK LOANS	C	4		1.F FE	250,000	99.7800	249,452	250,000	250,000	0	0	0	0	2.341	2.250	JAJO	1,173	5,792	04/11/2018	04/17/2031
67112M-AA-3	OZLM 2018-20A A1 BANK LOANS	C	4		1.A FE	250,000	99.7760	249,440	250,000	250,000	0	0	0	0	1.304	1.190	JAJO	599	3,146	04/05/2018	04/21/2031
74972F-AJ-4	RRAM 2018-4A B BANK LOANS	C	4		1.F FE	250,000	99.7500	249,376	250,000	250,000	0	0	0	0	2.191	2.100	JAJO	1,123	5,441	04/26/2018	04/15/2030
83609Y-AC-0	SNDPT 2013-3RA A BANK LOANS	C	4		1.A FE	250,000	99.9710	249,929	250,000	250,000	0	0	0	0	1.391	1.280	JAJO	663	3,389	04/19/2018	04/18/2031
83611L-AE-0	SNDPT 2013-2RA C BANK LOANS	C	4		1.E FE	250,000	99.7500	249,377	250,000	250,000	0	0	0	0	2.141	2.050	JAJO	1,096	5,314	04/10/2018	04/16/2029
88315L-AE-8	TMCL 2020-1A A	C	4		1.F FE	881,838	100.0230	862,855	862,650	880,369	0	(3,428)	0	0	2.730	2.100	MON	720	22,029	02/03/2021	08/21/2045
89852T-AP-3	TPOLO 2013-1A A2R BANK LOANS	C	4		1.C FE	250,000	99.8480	249,620	250,000	250,000	0	0	0	0	1.741	1.640	JAJO	880	4,300	04/06/2018	04/15/2029
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						62,528,561	XXX	62,429,253	62,323,744	62,483,937	0	(40,655)	0	0	XXX	XXX	XXX	86,590	1,091,989	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						447,631,909	XXX	460,323,350	437,672,303	446,006,773	45,810	(921,597)	0	0	XXX	XXX	XXX	2,803,689	11,807,963	XXX	XXX
06050S-EH-3	BANK OF AMERICA CORP		2		2.C FE	511,250	107.7500	538,750	500,000	503,862	0	(1,295)	0	0	6.250	5.930	MS	10,069	31,250	04/01/2015	01/01/9999
46625H-HA-1	JPMORGAN CHASE & CO		2		2.B FE	326,168	100.0000	314,000	314,000	314,000	0	0	0	0	3.598	2.210	JAJO	1,977	11,604	08/16/2017	01/01/9999
949746-RG-8	WELLS FARGO & COMPANY		2		2.B FE	525,000	105.0000	525,000	500,000	507,887	0	(2,938)	0	0	5.900	5.200	JD	1,311	29,500	04/01/2015	01/01/9999
89356B-AC-2	TRANSCANADA TRUST		2		2.C FE	1,009,000	103.2500	1,032,500	1,000,000	1,005,360	0	(876)	0	0	5.300	5.180	MS	15,606	53,000	04/25/2017	03/15/2077
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						2,371,418	XXX	2,410,250	2,314,000	2,331,109	0	(5,109)	0	0	XXX	XXX	XXX	28,963	125,354	XXX	XXX
4899999. Total - Hybrid Securities						2,371,418	XXX	2,410,250	2,314,000	2,331,109	0	(5,109)	0	0	XXX	XXX	XXX	28,963	125,354	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						387,508,505	XXX	405,790,049	377,854,611	385,794,635	45,810	(749,080)	0	0	XXX	XXX	XXX	3,175,548	11,646,901	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						118,214,200	XXX	118,456,406	115,520,004	118,062,530	0	(779,045)	0	0	XXX	XXX	XXX	268,846	2,494,858	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						26,018,339	XXX	26,695,091	25,439,794	25,826,149	0	(71,940)	0	0	XXX	XXX	XXX	65,686	720,160	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						62,528,561	XXX	62,429,253	62,323,744	62,483,937	0	(40,655)	0	0	XXX	XXX	XXX	86,590	1,091,989	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						594,267,605	XXX	613,370,799	581,138,153	592,167,251	45,810	(1,634,720)	0	0	XXX	XXX	XXX	3,596,670	15,953,908	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ...\$ .....	199,117,323	1B ...\$ .....	10,098,833	1C ...\$ .....	27,737,493	1D ...\$ .....	36,136,781	1E ...\$ .....	38,148,195	1F ...\$ .....	97,266,936	1G ...\$ .....	67,658,400
1B	2A ...\$ .....	52,002,137	2B ...\$ .....	41,988,867	2C ...\$ .....	19,581,689								
1C	3A ...\$ .....	2,430,597	3B ...\$ .....	0	3C ...\$ .....	0								
1D	4A ...\$ .....	0	4B ...\$ .....	0	4C ...\$ .....	0								
1E	5A ...\$ .....	0	5B ...\$ .....	0	5C ...\$ .....	0								
1F	6 ...\$ .....	0												

## SCHEDULE D - PART 2 - SECTION 1

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
002824-10-0	ABBOTT LABORATORIES .....			8,489,000	1,194,742	140,740	1,194,742	1,041,857	.0	5,838	.0	142,882	.0	142,882	.0	09/01/2021	
00287Y-10-9	ABBVIE INC .....			6,735,000	911,919	135,400	911,919	736,969	.0	21,873	.0	174,950	.0	174,950	.0	08/12/2021	
00846U-10-1	AGILENT TECHNOLOGIES INC .....			490,000	78,229	159,650	78,229	41,237	.0	.380	.0	20,168	.0	20,168	.0	02/20/2020	
009158-10-6	AIR PRODUCTS & CHEMICALS INC .....			3,060,000	931,036	304,260	931,036	877,089	4,580	15,804	.0	101,093	.0	101,093	.0	09/01/2021	
02005N-10-0	ALLY FINANCIAL INC .....			2,510,000	119,501	47,610	119,501	93,923	.0	2,209	.0	25,578	.0	25,578	.0	01/11/2021	
02079K-10-5	ALPHABET INC-CL A .....			355,000	1,028,449	2,897,040	1,028,449	543,415	.0	.0	.0	395,002	.0	395,002	.0	09/03/2021	
023135-10-6	AMAZON.COM INC .....			215,000	716,883	3,334,340	716,883	476,967	.0	.0	.0	16,643	.0	16,643	.0	11/05/2020	
03076C-10-6	AMERIPRISE FINANCIAL INC .....			3,037,000	916,141	301,660	916,141	583,948	.0	13,454	.0	325,961	.0	325,961	.0	12/02/2020	
031100-10-0	AMETEK INC .....			1,140,000	167,626	147,040	167,626	114,383	.0	912	.0	29,754	.0	29,754	.0	02/20/2020	
031162-10-0	AMGEN INC .....			4,592,000	1,033,062	224,970	1,033,062	924,188	.0	27,681	.0	(12,093)	.0	(12,093)	.0	12/01/2021	
032095-10-1	AMPHENOL CORP-CL A .....			770,000	67,344	87,460	67,344	39,827	154	447	.0	16,998	.0	16,998	.0	02/20/2020	
032654-10-5	ANALOG DEVICES INC .....			4,880,000	857,758	175,770	857,758	898,489	.0	3,367	.0	(40,731)	.0	(40,731)	.0	12/01/2021	
036620-10-5	ANSYS INC .....			130,000	52,146	401,120	52,146	37,942	.0	.0	.0	4,852	.0	4,852	.0	02/20/2020	
036752-10-3	ANTHEM INC .....			460,000	213,228	463,540	213,228	138,485	.0	2,079	.0	65,527	.0	65,527	.0	11/05/2020	
037833-10-0	APPLE INC .....			7,420,000	1,317,569	177,570	1,317,569	592,198	.0	6,418	.0	333,010	.0	333,010	.0	04/02/2020	
04247X-10-2	ARMSTRONG WORLD INDUSTRIES .....			375,000	43,545	116,120	43,545	39,834	.0	323	.0	15,649	.0	15,649	.0	02/20/2020	
053015-10-3	AUTOMATIC DATA PROCESSING .....			4,044,000	997,170	246,580	997,170	718,478	4,206	11,501	.0	279,542	.0	279,542	.0	03/01/2021	
060505-10-4	BANK OF AMERICA CORP .....			19,780,000	880,012	44,490	880,012	712,114	.0	15,262	.0	167,898	.0	167,898	.0	09/01/2021	
071813-10-9	BAXTER INTERNATIONAL INC .....			2,060,000	176,830	85,840	176,830	169,935	577	.0	.0	6,895	.0	6,895	.0	09/20/2021	
075887-10-9	BECTON DICKINSON AND CO .....			760,000	191,125	251,480	191,125	190,325	.0	2,554	.0	958	.0	958	.0	10/07/2020	
086516-10-1	BEST BUY CO INC .....			8,231,000	836,270	101,600	836,270	964,895	5,762	10,857	.0	(128,626)	.0	(128,626)	.0	12/01/2021	
09247X-10-1	BLACKROCK INC .....			1,202,000	1,100,503	915,560	1,100,503	639,402	.0	18,432	.0	208,793	.0	208,793	.0	12/01/2021	
110122-10-8	BRISTOL-MYERS SQUIBB CO .....			16,401,000	1,022,602	62,350	1,022,602	973,312	.0	25,461	.0	22,596	.0	22,596	.0	12/01/2021	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIO .....			910,000	166,366	182,820	166,366	119,641	582	2,152	.0	26,954	.0	26,954	.0	08/24/2020	
11135F-10-1	BROADCOM INC .....			1,588,000	1,056,671	665,410	1,056,671	771,579	.0	22,758	.0	285,092	.0	285,092	.0	06/02/2021	
12503M-10-8	CBIOE GLOBAL MARKETS INC .....			310,000	40,424	130,400	40,424	37,918	.0	.558	.0	11,557	.0	11,557	.0	02/20/2020	
12508E-10-1	CDK GLOBAL INC .....			700,000	29,218	41,740	29,218	36,038	.0	420	.0	(7,063)	.0	(7,063)	.0	02/20/2020	
125523-10-0	CIGNA CORP .....			4,583,000	1,052,394	229,630	1,052,394	904,704	.0	4,583	.0	147,690	.0	147,690	.0	12/01/2021	
127387-10-8	CADENCE DESIGN SYS INC .....			515,000	95,970	186,350	95,970	39,541	.0	.0	.0	25,709	.0	25,709	.0	02/20/2020	
149123-10-1	CATERPILLAR INC .....			4,549,000	940,460	206,740	940,460	1,076,522	.0	8,912	.0	(136,062)	.0	(136,062)	.0	12/01/2021	
16119P-10-8	CHARTER COMMUNICATIONS INC-A .....			185,000	120,614	651,970	120,614	79,506	.0	.0	.0	(1,772)	.0	(1,772)	.0	04/02/2020	
166764-10-0	CHEVRON CORP .....			12,035,000	1,412,307	117,350	1,412,307	1,195,666	.0	51,356	.0	328,028	.0	328,028	.0	08/25/2021	
17275R-10-2	CISCO SYSTEMS INC .....			31,600,000	2,002,492	63,370	2,002,492	1,303,667	.0	43,999	.0	567,676	.0	567,676	.0	12/01/2021	
177376-10-0	CITRIX SYSTEMS INC .....			255,000	24,120	94,590	24,120	30,437	.0	377	.0	(9,055)	.0	(9,055)	.0	02/20/2020	
191216-10-0	COCA-COLA CO/THE .....			17,546,000	1,038,899	59,210	1,038,899	858,696	.0	28,261	.0	85,086	.0	85,086	.0	12/01/2021	
194162-10-3	COLGATE-PALMOLIVE CO .....			11,725,000	1,000,612	85,340	1,000,612	864,057	.0	19,034	.0	22,133	.0	22,133	.0	12/01/2021	
20030N-10-1	COMCAST CORP-CLASS A .....			930,000	46,807	50,330	46,807	42,492	.0	911	.0	(1,925)	.0	(1,925)	.0	02/20/2020	
20825C-10-4	CONOCOPHILLIPS .....			12,542,000	905,282	72,180	905,282	689,509	2,508	5,769	.0	215,773	.0	215,773	.0	09/01/2021	
216648-40-2	COOPER COS INC/THE .....			210,000	87,977	418,940	87,977	74,243	.0	13	.0	11,680	.0	11,680	.0	02/20/2020	
22822V-10-1	CROWN CASTLE INTL CORP .....			4,650,000	970,641	208,740	970,641	628,397	.0	25,388	.0	230,407	.0	230,407	.0	02/20/2020	
231021-10-6	CUMMINS INC .....			4,193,000	914,661	218,140	914,661	715,000	.0	19,185	.0	(45,221)	.0	(45,221)	.0	12/01/2021	
235851-10-2	DANAHER CORP .....			485,000	159,570	329,010	159,570	77,288	102	393	.0	51,832	.0	51,832	.0	02/20/2020	
256677-10-5	DOLLAR GENERAL CORP .....			260,000	61,316	235,830	61,316	42,920	.0	421	.0	6,638	.0	6,638	.0	02/20/2020	
256746-10-8	DOLLAR TREE INC .....			895,000	125,765	140,520	125,765	80,752	.0	.0	.0	29,070	.0	29,070	.0	09/08/2020	
26441C-20-4	DUKE ENERGY CORP .....			5,935,000	622,582	104,900	622,582	492,362	.0	23,147	.0	79,173	.0	79,173	.0	10/02/2018	
278865-10-0	ECOLAB INC .....			220,000	51,610	234,590	51,610	45,354	112	422	.0	4,011	.0	4,011	.0	02/20/2020	
291011-10-4	EMERSON ELECTRIC CO .....			8,860,000	823,714	92,970	823,714	585,586	.0	16,407	.0	100,556	.0	100,556	.0	12/27/2021	
298736-10-9	EURONET WORLDWIDE INC .....			865,000	103,082	119,170	103,082	121,542	.0	.0	.0	(22,274)	.0	(22,274)	.0	02/20/2020	
30303M-10-2	META PLATFORMS INC-CLASS A .....			1,330,000	447,346	336,350	447,346	327,475	.0	.0	.0	58,943	.0	58,943	.0	07/29/2021	
31620M-10-6	FIDELITY NATIONAL INFO SERV .....			295,000	32,199	109,150	32,199	45,844	.0	460	.0	(9,531)	.0	(9,531)	.0	02/20/2020	
33616C-10-0	FIRST REPUBLIC BANK/CA .....			755,000	155,915	206,510	155,915	88,806	.0	649	.0	44,983	.0	44,983	.0	02/20/2020	
337738-10-8	FISERV INC .....			350,000	36,327	103,790	36,327	42,386	.0	.0	.0	(3,525)	.0	(3,525)	.0	02/20/2020	
339041-10-5	FLEETCOR TECHNOLOGIES INC .....			880,000	196,979	223,840	196,979	252,784	.0	.0	.0	(39,398)	.0	(39,398)	.0	09/20/2021	
369550-10-8	GENERAL DYNAMICS CORP .....			4,654,000	970,219	208,470	970,219	743,469	.0	21,066	.0	271,156	.0	271,156	.0	12/01/2021	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
372460-10-5	GENUINE PARTS CO			6,886,000	965,417	140.200	965,417	841,471	5,612	1,991	.0	123,946	.0	123,946	.0	09/03/2021	
375558-10-3	GILEAD SCIENCES INC			12,761,000	926,576	72.610	926,576	895,159	.0	35,073	.0	172,597	.0	172,597	.0	12/01/2021	
40434L-10-5	HP INC			41,893,000	1,578,109	37.670	1,578,109	1,018,846	11,538	21,443	.0	447,445	.0	447,445	.0	08/25/2021	
410345-10-2	HANESBRANDS INC			38,705,000	647,148	16.720	647,148	724,965	.0	13,381	.0	(77,818)	.0	(77,818)	.0	12/27/2021	
426281-10-1	JACK HENRY & ASSOCIATES INC			40,913	245,000	166.990	40,913	42,413	.0	451	.0	1,225	.0	1,225	.0	02/20/2020	
437076-10-2	HOME DEPOT INC			4,615,000	1,915,271	415.010	1,915,271	1,015,477	.0	30,458	.0	691,011	.0	691,011	.0	03/01/2021	
438516-10-6	HONEYWELL INTERNATIONAL INC			840,000	175,148	208.510	175,148	150,985	.0	3,167	.0	(3,520)	.0	(3,520)	.0	02/20/2020	
452308-10-9	ILLINOIS TOOL WORKS			4,019,000	991,889	246.800	991,889	645,267	4,903	18,243	.0	171,068	.0	171,068	.0	03/01/2021	
458140-10-0	INTEL CORP			17,878,000	920,717	51.500	920,717	925,372	.0	20,548	.0	5,713	.0	5,713	.0	12/01/2021	
45866F-10-4	INTERCONTINENTAL EXCHANGE IN			425,000	58,127	136.770	58,127	40,375	.0	561	.0	9,129	.0	9,129	.0	02/20/2020	
460690-10-0	INTERPUBLIC GROUP OF COS INC			28,570,000	1,069,947	37.450	1,069,947	482,323	.0	30,856	.0	397,980	.0	397,980	.0	10/07/2020	
464287-55-6	ISHARES BIOTECHNOLOGY ETF			1,180,000	180,092	152.620	180,092	152,280	.0	378	.0	1,333	.0	1,333	.0	10/07/2020	
464287-59-8	ISHARES RUSSELL 1000 VALUE E			640,000	107,475	167.930	107,475	102,003	.0	979	.0	5,472	.0	5,472	.0	07/26/2021	
464287-61-4	ISHARES RUSSELL 1000 GROWTH			385,000	117,652	305.590	117,652	109,332	.0	331	.0	8,320	.0	8,320	.0	07/26/2021	
46625H-10-0	JPMORGAN CHASE & CO			13,013,000	2,060,609	158.350	2,060,609	1,218,054	.0	47,491	.0	399,212	.0	399,212	.0	11/08/2021	
478160-10-4	JOHNSON & JOHNSON			10,841,000	1,854,570	171.070	1,854,570	1,350,578	.0	43,010	.0	145,486	.0	145,486	.0	12/01/2021	
49338L-10-3	KEYSIGHT TECHNOLOGIES IN			171,403	830,000	206.510	830,000	81,009	.0	.0	.0	61,769	.0	61,769	.0	02/20/2020	
494368-10-3	KIMBERLY-CLARK CORP			6,750,000	964,710	142.920	964,710	876,537	7,695	27,240	.0	62,734	.0	62,734	.0	12/01/2021	
50540R-40-9	LABORATORY CRP OF AMER HLDGS			205,000	64,413	314.210	64,413	38,903	.0	.0	.0	22,685	.0	22,685	.0	02/20/2020	
518439-10-4	ESTEE LAUDER COMPANIES-CL A			215,000	79,593	370.200	79,593	45,139	.0	471	.0	22,362	.0	22,362	.0	02/20/2020	
524660-10-7	LEGGETT & PLATT INC			10,910,000	449,056	41.160	449,056	445,354	4,582	17,892	.0	(34,257)	.0	(34,257)	.0	10/02/2020	
526107-10-7	LENNOX INTERNATIONAL INC			160,000	51,898	324.360	51,898	39,861	147	541	.0	8,062	.0	8,062	.0	02/20/2020	
532457-10-8	ELI LILLY & CO			3,546,000	979,476	276.220	979,476	730,585	.0	8,401	.0	248,891	.0	248,891	.0	12/01/2021	
538034-10-9	LIVE NATION ENTERTAINMENT IN			510,000	61,042	119.690	61,042	38,129	.0	.0	.0	23,567	.0	23,567	.0	02/20/2020	
539830-10-9	LOCKHEED MARTIN CORP			2,744,000	975,245	355.410	975,245	965,640	.0	25,756	.0	10,494	.0	10,494	.0	12/01/2021	
548661-10-7	LOWES COS INC			840,000	217,123	258.480	217,123	105,157	.0	2,352	.0	82,295	.0	82,295	.0	02/20/2020	
55261F-10-4	M & T BANK CORP			5,999,000	921,326	153.580	921,326	940,902	.0	12,115	.0	(19,576)	.0	(19,576)	.0	09/01/2021	
571903-20-2	MARRIOTT INTERNATIONAL -CL A			290,000	47,920	165.240	47,920	42,486	.0	.0	.0	9,663	.0	9,663	.0	02/20/2020	
57636Q-10-4	MASTERCARD INC - A			205,000	73,661	359.320	73,661	66,905	.0	361	.0	488	.0	488	.0	04/02/2020	
580135-10-1	MC DONALDS CORP			7,811,000	2,093,895	268.070	2,093,895	1,547,767	.0	39,691	.0	423,346	.0	423,346	.0	03/02/2021	
592688-10-5	METTLER-TOLEDO INTERNATIONAL			50,000	84,861	1,697.210	84,861	37,792	.0	.0	.0	27,877	.0	27,877	.0	02/20/2020	
594918-10-4	MICROSOFT CORP			3,860,000	1,298,195	336.320	1,298,195	703,410	.0	8,878	.0	439,654	.0	439,654	.0	04/02/2020	
609207-10-5	MONDELEZ INTERNATIONAL INC-A			17,124,000	1,135,492	66.310	1,135,492	973,885	5,993	20,891	.0	142,135	.0	142,135	.0	12/01/2021	
617446-44-8	MORGAN STANLEY			11,605,000	1,139,147	98.160	1,139,147	588,852	.0	24,370	.0	343,856	.0	343,856	.0	02/20/2020	
620076-30-7	MOTOROLA SOLUTIONS INC			575,000	156,228	271.700	156,228	90,399	454	1,633	.0	58,443	.0	58,443	.0	04/17/2020	
62878D-10-0	N-ABLE INC			1,000,000	11,100	11.100	11,100	16,300	.0	.0	.0	(5,200)	.0	(5,200)	.0	07/19/2021	
631103-10-8	NASDAQ INC			780,000	163,808	210.010	163,808	88,900	.0	1,646	.0	60,271	.0	60,271	.0	02/20/2020	
65339F-10-1	NEXTERA ENERGY INC			1,275,000	119,034	93.360	119,034	89,793	.0	1,819	.0	19,527	.0	19,527	.0	09/03/2021	
654106-10-3	NIKE INC -CL B			450,000	75,001	166.670	75,001	45,750	.0	509	.0	11,340	.0	11,340	.0	02/20/2020	
67066G-10-4	NVIDIA CORP			860,000	252,935	294.110	252,935	222,132	.0	34	.0	30,803	.0	30,803	.0	11/01/2021	
693475-10-5	PNC FINANCIAL SERVICES GROUP			4,465,000	895,322	200.520	895,322	534,183	.0	21,127	.0	226,535	.0	226,535	.0	09/01/2021	
693506-10-7	PPG INDUSTRIES INC			635,000	109,499	172.440	109,499	88,246	.0	1,435	.0	17,920	.0	17,920	.0	11/05/2020	
697435-10-5	PALO ALTO NETWORKS INC			145,000	80,730	556.760	80,730	35,719	.0	.0	.0	29,199	.0	29,199	.0	02/20/2020	
701094-10-4	PARKER HANVFIN CORP			305,000	97,027	318.120	97,027	94,791	.0	942	.0	2,236	.0	2,236	.0	03/16/2021	
704326-10-7	PAYCHEX INC			470,000	64,155	136.500	64,155	42,114	.0	1,222	.0	20,360	.0	20,360	.0	02/20/2020	
70450Y-10-3	PAYPAL HOLDINGS INC			380,000	71,660	188.580	71,660	46,041	.0	.0	.0	(17,336)	.0	(17,336)	.0	02/20/2020	
713448-10-8	PEPSICO INC			11,990,000	2,082,783	173.710	2,082,783	1,582,744	12,889	47,623	.0	325,573	.0	325,573	.0	04/13/2021	
717081-10-3	PFIZER INC			16,371,000	966,708	59.050	966,708	549,622	.0	23,791	.0	377,815	.0	377,815	.0	03/01/2021	
718172-10-9	PHILIP MORRIS INTERNATIONAL			10,235,000	972,325	95.000	972,325	821,459	12,794	42,544	.0	116,731	.0	116,731	.0	12/01/2021	
723787-10-7	PIONEER NATURAL RESOURCES CO			1,280,000	232,806	181.880	232,806	210,081	794	7,593	.0	22,725	.0	22,725	.0	06/14/2021	
74144T-10-8	T ROWE PRICE GROUP INC			295,000	58,009	196.640	58,009	40,628	.0	2,159	.0	13,349	.0	13,349	.0	02/20/2020	
742718-10-9	PROCTER & GAMBLE CO/THE			12,389,000	2,026,593	163.580	2,026,593	1,554,977	.0	27,173	.0	301,513	.0	301,513	.0	08/12/2021	
74340W-10-3	PROLOGIS INC			835,000	140,581	168.360	140,581	104,752	.0	1,578	.0	35,828	.0	35,828	.0	06/14/2021	
74460D-10-9	PUBLIC STORAGE			2,170,000	812,795	374.560	812,795	468,115	.0	17,360	.0	311,677	.0	311,677	.0	02/20/2020	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
745867-10-1	PULTEGROUP INC			2,675,000	152,903	57.160	152,903	122,330	401	1,124	0	30,573	0	30,573	0	02/02/2021	
747525-10-3	QUALCOMM INC			10,666,000	1,950,491	182,870	1,950,491	1,229,624	0	23,872	0	481,907	0	481,907	0	06/02/2021	
749685-10-3	RPM INTERNATIONAL INC			510,000	51,510	101,000	51,510	37,809	0	785	0	5,212	0	5,212	0	02/20/2020	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP			22,305,000	1,919,568	86,060	1,919,568	1,796,615	0	17,295	0	122,954	0	122,954	0	12/27/2021	
758750-10-3	REGAL REXNORD CORP			1,115,000	189,751	170,180	189,751	99,130	368	9,199	0	52,818	0	52,818	0	06/09/2020	
773903-10-9	ROCKWELL AUTOMATION INC			190,000	66,281	348,850	66,281	38,783	0	823	0	18,628	0	18,628	0	02/20/2020	
775711-10-4	ROLLINS INC			1,440,000	49,262	34,210	49,262	38,175	0	605	0	(6,998)	0	(6,998)	0	02/20/2020	
776696-10-6	ROPER TECHNOLOGIES INC			115,000	56,564	491,860	56,564	44,207	0	259	0	6,989	0	6,989	0	02/20/2020	
78462F-10-3	SPDR S&P 500 ETF TRUST			240,000	113,990	474,960	113,990	112,582	393	0	0	1,409	0	1,409	0	11/08/2021	
81369Y-10-0	MATERIALS SELECT SECTOR SPDR			2,335,000	211,574	90,610	211,574	141,001	0	3,436	0	42,544	0	42,544	0	02/20/2020	
817565-10-4	SERVICE CORP INTERNATIONAL			780,000	55,372	70,990	55,372	40,268	0	686	0	17,074	0	17,074	0	02/20/2020	
824348-10-6	SHERWIN-WILLIAMS CO/THE			210,000	73,954	352,160	73,954	40,774	0	462	0	22,510	0	22,510	0	02/20/2020	
834170-20-4	SOLARWINDS CORP			1,000,000	14,190	14,190	14,190	18,175	0	1,500	0	(3,985)	0	(3,985)	0	08/02/2021	
855244-10-9	STARBUCKS CORP			510,000	59,655	116,970	59,655	45,048	0	938	0	5,095	0	5,095	0	02/20/2020	
863667-10-1	STRYKER CORP			580,000	155,104	267,420	155,104	133,874	403	1,462	0	12,980	0	12,980	0	12/08/2020	
871829-10-7	SYSCO CORP			9,290,000	729,730	78,550	729,730	592,006	0	17,094	0	39,854	0	39,854	0	10/02/2020	
872590-10-4	T-MOBILE US INC			1,500,000	173,970	115,980	173,970	162,511	0	0	0	(28,305)	0	(28,305)	0	09/08/2020	
87612E-10-6	TARGET CORP			3,607,000	834,804	231,440	834,804	881,842	0	0	0	(47,038)	0	(47,038)	0	12/01/2021	
879360-10-5	TELEDYNE TECHNOLOGIES INC			45,000	19,660	436,890	19,660	18,389	0	0	0	1,271	0	1,271	0	05/17/2021	
882508-10-4	TEXAS INSTRUMENTS INC			9,962,000	1,877,538	188,470	1,877,538	1,052,457	0	41,767	0	240,254	0	240,254	0	06/02/2021	
883556-10-2	THERMO FISHER SCIENTIFIC INC			223,525	667,240	223,525	667,240	112,172	87	335	0	67,489	0	67,489	0	02/20/2020	
88579Y-10-1	3M CO			5,173,000	918,880	177,630	918,880	838,131	0	26,433	0	11,552	0	11,552	0	12/01/2021	
89417E-10-9	TRAVELERS COS INC/THE			5,985,000	936,234	156,430	936,234	740,878	0	19,935	0	90,589	0	90,589	0	12/01/2021	
898320-10-9	TRUIST FINANCIAL CORP			14,980,000	877,079	58,550	877,079	874,834	0	22,197	0	19,485	0	19,485	0	04/13/2021	
902494-10-3	TYSON FOODS INC-CL A			11,140,000	970,962	87,160	970,962	744,708	0	19,595	0	249,007	0	249,007	0	09/01/2021	
90353T-10-0	UBER TECHNOLOGIES INC			3,015,000	126,419	41,930	126,419	92,921	0	(27,346)	0	(27,346)	0	(27,346)	0	06/24/2020	
907818-10-8	UNION PACIFIC CORP			4,487,000	1,130,410	251,930	1,130,410	788,666	0	18,535	0	193,257	0	193,257	0	09/01/2021	
911312-10-6	UNITED PARCEL SERVICE-CL B			4,434,000	950,384	214,340	950,384	508,422	0	16,284	0	198,300	0	198,300	0	09/01/2021	
91324P-10-2	UNITEDHEALTH GROUP INC			200,000	100,428	502,140	100,428	58,850	0	1,120	0	30,292	0	30,292	0	04/02/2020	
92047W-10-1	VALVOLINE INC			5,565,000	207,519	37,290	207,519	140,057	0	2,164	0	67,318	0	67,318	0	09/20/2021	
92343E-10-2	VERISTON INC			180,000	45,688	253,820	45,688	37,546	0	0	0	6,736	0	6,736	0	02/20/2020	
92343V-10-4	VERIZON COMMUNICATIONS INC			7,645,000	397,234	51,960	397,234	454,736	0	19,285	0	(51,910)	0	(51,910)	0	10/02/2020	
92537N-10-8	VERTIV HOLDINGS CO			4,650,000	116,110	24,970	116,110	92,075	0	47	0	29,295	0	29,295	0	12/08/2020	
92826C-83-9	VISA INC-CLASS A SHARES			1,030,000	223,211	216,710	223,211	213,731	0	1,375	0	(2,081)	0	(2,081)	0	04/02/2020	
94106L-10-9	WASTE MANAGEMENT INC			350,000	58,415	166,900	58,415	43,321	0	805	0	17,140	0	17,140	0	02/20/2020	
963320-10-6	WHIRLPOOL CORP			3,190,000	748,565	234,660	748,565	480,736	0	16,873	0	166,564	0	166,564	0	03/02/2021	
988498-10-1	YUM! BRANDS INC			440,000	61,098	138,860	61,098	45,509	0	880	0	13,332	0	13,332	0	02/20/2020	
98978V-10-3	ZOETIS INC			315,000	76,869	244,030	76,869	45,076	0	315	0	24,737	0	24,737	0	02/20/2020	
98986T-10-8	ZYNGA INC - CL A			5,315,000	34,016	6,400	34,016	38,328	0	0	0	(18,443)	0	(18,443)	0	02/20/2020	
G29183-10-3	EATON CORP PLC	C		5,870,000	1,014,453	172,820	1,014,453	604,264	0	17,845	0	309,232	0	309,232	0	10/02/2020	
G6700G-10-7	NVENT ELECTRIC PLC	C		4,985,000	189,430	38,000	189,430	180,281	0	0	0	9,149	0	9,149	0	11/01/2021	
H2906T-10-9	GARMIN LTD	C		4,915,000	669,276	136,170	669,276	412,100	0	12,877	0	81,147	0	81,147	0	10/07/2020	
91142*-10-8	PREVISOR INSURANCE COMPANY			4,000,000	8,156,119	2,039,029	8,156,119	17,245,228				(1,322,066)		(1,322,066)		01/04/2011	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					91,341,639	XXX	91,341,639	80,111,522	87,646	1,456,848	0	12,014,094	0	12,014,094	0	XXX	XXX
585148-10-5	MISSOURI EMPLOYERS GENERAL AGENCY			10,000,000	486,634	48,634	486,634	15,000	0	0	0	13	0	13	0	12/31/1997	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					486,634	XXX	486,634	15,000	0	0	0	13	0	13	0	XXX	XXX
233203-81-9	DFA US SM CAP VAL PORT			106,427,188	4,626,390	43,470	4,626,390	3,176,113	0	82,615	0	954,627	0	954,627	0	10/19/2021	
9499999. Subtotal - Mutual Funds					4,626,390	XXX	4,626,390	3,176,113	0	82,615	0	954,627	0	954,627	0	XXX	XXX
9799999 - Total Common Stocks					96,454,663	XXX	96,454,663	83,302,635	87,646	1,539,463	0	12,968,734	0	12,968,734	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					97,985,202	XXX	97,985,202	84,703,324	87,646	1,638,382	0	13,098,584	0	13,098,584	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
Number										
1A	1A ..\$ .....	0	1B ..\$ .....	0	1C ..\$ .....	0	1D ..\$ .....	0	1E ..\$ .....	0
1B	2A ..\$ .....	0	2B ..\$ .....	0	2C ..\$ .....	0				
1C	3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0				
1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0				
1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0				
1F	6 ..\$ .....	0								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38380N-3F-4	GNR 2020-19 AF		04/29/2021	BMO CAPITAL MARKETS - US		2,602,110	2,520,775	4,772
38382W-PH-1	GNR 2021-116 LG		07/09/2021	BMO CAPITAL MARKETS - US		2,553,516	2,500,000	4,028
912828-YH-7	US TREASURY N/B		01/08/2021	J.P. MORGAN		1,043,789	1,000,000	4,245
91282C-DF-5	US TREASURY N/B		12/30/2021	MORGAN STANLEY		4,479,082	4,500,000	10,426
91282C-DR-9	US TREASURY N/B		12/31/2021	FEDERAL RESERVE BANK - ST LOUIS		499,812	500,000	0
0599999. Subtotal - Bonds - U.S. Governments						11,178,309	11,020,775	23,471
759815-GC-1	RENO QNTY KS UNIF SCH DIST #31		01/26/2021	RAYMOND JAMES		2,015,000	2,015,000	0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,015,000	2,015,000	0
31320M-VS-1	FR SD0625		07/21/2021	CITIGROUP GLOBAL MARKETS		2,079,207	1,999,688	3,055
31320W-BV-4	FR SD8152		05/19/2021	CITIGROUP GLOBAL MARKETS		1,577,578	1,500,000	2,500
3133KJ-CZ-3	FR RA2788		09/02/2021	NOMURA SECURITIES DOMESTIC		1,526,627	1,467,911	612
3133KK-ZR-3	FR RA4352		02/23/2021	CITIGROUP GLOBAL MARKETS		1,521,097	1,500,466	2,001
3137FX-YC-6	FHR 5081 QA		02/05/2021	MESIROW FINANCIAL INC		2,585,156	2,500,000	3,472
3140L2-4V-2	FN BR4435		04/23/2021	WELLS FARGO SECURITIES LLC		2,529,492	2,500,000	3,611
3140LN-HZ-3	FN BT0247		09/20/2021	J.P. MORGAN		1,560,352	1,500,000	2,188
3140OG-RX-7	FN CA8601		02/23/2021	MORGAN STANLEY		1,565,102	1,501,691	2,399
3140OL-D9-4	FN CB1027		08/06/2021	TORONTO DOMINION - US		2,079,517	1,998,935	1,249
3140QL-HS-2	FN CB1279		08/13/2021	TORONTO DOMINION - US		1,039,117	998,401	1,109
3140XD-2M-7	FN FM9779		12/06/2021	CITIGROUP GLOBAL MARKETS		1,539,247	1,497,140	728
31418C-E4-2	FN MA2854		06/11/2021	TORONTO DOMINION - US		1,560,376	1,499,798	1,458
3199999. Subtotal - Bonds - U.S. Special Revenues						21,162,868	20,464,030	24,382
023608-AL-6	AMEREN CORP		11/15/2021	MORGAN STANLEY		299,943	300,000	0
02665H-DS-7	AMERICAN HONDA FINANCE		01/11/2021	CITATION GROUP		2,498,350	2,500,000	0
03115A-AA-1	AMFAM HOLDINGS INC		03/09/2021	VARIOUS		1,001,281	1,000,000	0
03465E-AA-9	AOMT 2021-3 A1		07/01/2021	DEUTSCHE BANK		404,992	405,000	505
03465E-AC-5	AOMT 2021-3 A3		07/01/2021	DEUTSCHE BANK		284,995	285,000	485
037833-EH-9	APPLE INC		07/29/2021	BARCLAYS AMERICAN		463,949	465,000	0
04685A-2V-6	ATHENE GLOBAL FUNDING		06/02/2021	DEUTSCHE BANK		1,000,000	1,000,000	0
053484-AC-5	AVALONBAY COMMUNITIES		11/08/2021	BANK AMERICA		948,756	950,000	0
05369A-AL-5	AVIATION CAPITAL GROUP		09/15/2021	J.P. MORGAN		997,490	1,000,000	0
05377R-ER-1	AESOP 2021-2A A		11/09/2021	BANK AMERICA		499,970	500,000	0
05591Q-AA-4	BPR 2021-KEN A		02/18/2021	MORGAN STANLEY		2,500,000	2,500,000	0
05606F-AG-8	BX 2019-OC11 B		05/05/2021	SG AMERICAS SECURITIES (DOMESTIC)		1,621,172	1,500,000	901
06051G-GA-1	BANK OF AMERICA CORP		04/14/2021	DAIWA CAPITAL MARKETS AMERICA, INC		556,818	515,000	8,131
06406R-AO-0	BANK OF NY MELLON CORP		01/21/2021	GOLDMAN SACHS		997,850	1,000,000	0
06540D-BH-7	BANK 2021-BN36 A5		09/24/2021	BANK AMERICA		1,055,692	1,025,000	422
07336L-AB-9	BVINV 2021-2 A2		07/26/2021	BANK AMERICA		2,050,000	2,000,000	4,028
07359B-AA-5	BEACN 2021-1A A		10/28/2021	MITSUBISHI UFJ SECURITIES USA		2,498,913	2,500,000	0
08162R-AJ-6	BMARK 2021-B23 C		02/19/2021	J.P. MORGAN		390,531	400,000	627
084659-BD-2	BERKSHIRE HATHAWAY ENERG		03/08/2021	EXCHANGE		498,693	500,000	2,956
10373Q-BK-5	BP CAP MARKETS AMERICA		05/05/2021	BARCLAYS AMERICAN		1,103,570	1,000,000	3,051
117043-AT-6	BRUNSWICK CORP		08/04/2021	J.P. MORGAN		498,720	500,000	0
12575A-AA-5	CIMNL 2021-1 A1		07/22/2021	CREDIT SUISSE		2,499,710	2,500,000	0
12610I-AF-0	CBRE U.S. CORE PARTNERS REIT OPERATING		08/26/2021	DIRECT		300,000	300,000	0
126650-CX-6	CVS HEALTH CORP		01/21/2021	BARCLAYS AMERICAN		588,920	500,000	7,167
171239-AG-1	CHUBB INA HOLDINGS INC		08/11/2021	AMHERST SECURITIES GROUP		573,624	600,000	3,392
17329E-AR-8	CMLTI 2021-J1 A3A		04/28/2021	CITIGROUP GLOBAL MARKETS		2,031,172	2,000,000	4,028
17330B-CF-5	CMLTI 2021-J3 A7A		09/23/2021	CITIGROUP GLOBAL MARKETS		918,844	900,000	1,813
22535M-AC-3	CAALT 2020-2A B		01/26/2021	CREDIT SUISSE		1,536,621	1,500,000	1,045
22536B-AC-6	CAALT 2020-3A B		01/26/2021	CREDIT SUISSE		1,021,953	1,000,000	639
225638-AA-3	SONG 2021-1 A		12/14/2021	GUGGENHEIM CAPITAL MARKETS		1,079,961	1,080,000	0
24380V-AA-9	DRMT 2021-1 A1		02/03/2021	NOMURA SECURITIES DOMESTIC		1,999,996	2,000,000	1,509
254687-FL-5	WALT DISNEY COMPANY/THE		01/21/2021	US BANCORP INVESTMENTS INC		514,695	500,000	4,000
26113*-AA-7	DYAL CAPITAL PARTNERS IV ISSUER B		02/22/2021	DIRECT		105,000	105,000	0
26113B-AA-5	DYAL CAPITAL PARTNERS IV ISSUER A		02/22/2021	DIRECT		195,000	195,000	0
29449W-7M-3	EQUITABLE FINANCIAL LIFE		07/07/2021	J.P. MORGAN		998,070	1,000,000	0
33851M-AA-0	FSMT 2021-9INV A1		09/17/2021	AMHERST SECURITIES GROUP		516,484	500,000	799
33852C-AE-3	FSMT 2021-3INV A5		05/13/2021	AMHERST SECURITIES GROUP		2,056,250	2,000,000	3,333
33939M-AA-7	FLX 2021-1A A2		11/23/2021	GUGGENHEIM CAPITAL MARKETS		1,464,358	1,475,000	0
36167T-AA-7	GCAT 2021-NQM1 A1		03/03/2021	CREDIT SUISSE		499,997	500,000	473
36261L-AC-5	GMCAR 2021-1 A3		01/12/2021	DEUTSCHE BANK		864,862	865,000	0
36262E-AA-4	GSMBS 2021-NQM1 A1		04/30/2021	GOLDMAN SACHS		499,991	500,000	466
36262P-AB-7	GSMBS 2021-PJ10 A2		10/20/2021	GOLDMAN SACHS		953,859	950,000	1,847
36263C-AH-2	GSMBS 2021-PJ9 A8		09/22/2021	GOLDMAN SACHS		1,532,813	1,500,000	3,021

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36264P-AM-1	GSIBS 2021-PJ4 A12		04/16/2021	GOLDMAN SACHS		1,011,534	1,000,000	2,014
369550-BN-7	GENERAL DYNAMICS CORP		05/03/2021	WELLS FARGO SECURITIES LLC		968,477	970,000	.0
375558-BY-8	GILEAD SCIENCES INC		01/21/2021	BARCLAYS AMERICAN		989,590	1,000,000	5,271
378272-AF-5	GLENCORE FUNDING LLC		02/18/2021	TORONTO DOMINION - US		1,323,491	1,227,000	11,810
38141G-YM-0	GOLDMAN SACHS GROUP INC		10/18/2021	GOLDMAN SACHS		500,000	500,000	.0
38148Y-AA-6	GOLDMAN SACHS GROUP INC		01/14/2021	CITIGROUP GLOBAL MARKETS		596,515	500,000	4,408
438516-CF-1	HONEYWELL INTERNATIONAL		08/02/2021	BANK AMERICA		508,781	510,000	.0
44891A-BJ-5	HYUNDAI CAPITAL AMERICA		02/02/2021	CREDIT AGRICOLE CIB		1,382,938	1,250,000	23,559
45005*-AA-8	IRG INDUSTRIAL, LLC		03/03/2021	DIRECT		900,000	900,000	.0
46592T-AC-7	JPMMT 2021-8 A3		06/24/2021	J.P. MORGAN		739,467	730,000	1,470
46592W-AF-3	JPMMT 2021-12 A4		09/28/2021	J.P. MORGAN		1,525,078	1,500,000	3,021
46592X-AC-8	JPMMT 2021-13 A3		10/26/2021	J.P. MORGAN		1,683,113	1,675,000	3,257
46625H-NJ-5	JP Morgan CHASE & CO		07/21/2021	AMHERST SECURITIES GROUP		1,146,010	1,000,000	13,222
46653P-AF-4	JPMMT 2021-6 A4		04/26/2021	J.P. MORGAN		359,680	350,000	705
46653P-AJ-6	JPMMT 2021-6 A5		04/26/2021	J.P. MORGAN		890,645	890,000	1,792
46654A-AC-3	JPMMT 2021-10 A3		07/23/2021	J.P. MORGAN		2,929,355	2,875,000	5,790
46654K-AF-4	JPMMT 2021-11 A4		08/27/2021	J.P. MORGAN		1,531,406	1,500,000	3,125
46654T-AC-2	JPMMT 2021-15 A3		12/20/2021	J.P. MORGAN		1,498,594	1,500,000	3,021
51223*-AA-2	LAKEVIEW LOAN SERVICING, LLC		07/13/2021	DIRECT		540,000	540,000	.0
51223*-AB-0	LAKEVIEW LOAN SERVICING, LLC		07/13/2021	DIRECT		460,000	460,000	.0
540424-AT-5	LOEWS CORP		07/29/2021	AMHERST SECURITIES GROUP		547,650	500,000	3,422
55283F-AA-6	MFRA 2021-NQM1 A1		04/09/2021	CREDIT SUISSE		499,999	500,000	673
55400K-AA-3	MVIOT 2021-2A A		11/09/2021	WELLS FARGO SECURITIES LLC		599,837	600,000	.0
565130-AA-9	MAPLE GROVE FUNDING TR I		10/08/2021	VARIOUS		1,000,562	1,000,000	.0
571903-BH-5	MARRIOTT INTERNATIONAL		09/08/2021	BANK AMERICA		1,498,605	1,500,000	.0
57636Q-AS-3	MASTERCARD INC		03/02/2021	BANK AMERICA		374,520	375,000	.0
57636Q-AU-8	MASTERCARD INC		11/15/2021	CITATION GROUP		467,589	470,000	.0
58933Y-BE-4	MERCK & CO INC		12/07/2021	BANK AMERICA		1,247,425	1,250,000	.0
59156R-BZ-0	METLIFE INC		02/17/2021	WELLS FARGO SECURITIES LLC		1,217,370	1,000,000	18,453
60700M-AD-0	MMAF 2020-A A4		02/10/2021	J.P. MORGAN		1,439,522	1,410,000	164
61691Y-AW-1	MSC 2021-LS B		04/29/2021	MORGAN STANLEY		823,953	800,000	689
61744Y-AL-2	MORGAN STANLEY		01/14/2021	MORGAN STANLEY		607,625	500,000	9,762
62923J-AA-0	NLT 2021-INV1 A1		05/25/2021	NOMURA SECURITIES DOMESTIC		349,999	350,000	300
62947A-AF-0	NPRL 2021-1A A1		03/03/2021	WELLS FARGO SECURITIES LLC		494,757	495,000	.0
63636#-AE-6	NATIONAL HOCKEY LEAGUE		01/06/2021	DIRECT		650,000	650,000	.0
63743Z-NV-3	NATIONAL RURAL UTIL COOP		02/17/2021	WELLS FARGO SECURITIES LLC		1,053,600	1,000,000	10,267
63942J-AA-5	NAVSL 2021-CA A		05/18/2021	BANK AMERICA		499,885	500,000	.0
63942L-AA-0	NAVSL 2021-BA A		03/16/2021	RBC CAPITAL MARKETS SECURITIES - US		499,985	500,000	.0
64034Y-AB-7	NSLT 2021-DA AFX		10/21/2021	MIZUHO SECURITIES		1,699,871	1,700,000	.0
65341K-BQ-8	NFMOT 2021-1A A		07/13/2021	RBC CAPITAL MARKETS SECURITIES - US		499,890	500,000	.0
67066G-AF-1	NVIDIA CORP		01/29/2021	RBC CAPITAL MARKETS SECURITIES - US		1,103,280	1,000,000	9,579
67190A-AA-4	OAKIG 2021-1A A1		01/20/2021	CREDIT SUISSE		1,999,690	2,000,000	.0
67647E-AA-5	OCMT 2021-5 A1		10/08/2021	WELLS FARGO SECURITIES LLC		806,375	800,000	778
69359Y-AJ-6	PMTLT 2021-INV1 A9		10/21/2021	BANK AMERICA		2,343,125	2,300,000	4,312
69371R-R2-4	PACCAR FINANCIAL CORP		01/28/2021	MITSUBISHI UFJ SECURITIES USA		1,663,069	1,665,000	.0
70450Y-AD-5	PAYPAL HOLDINGS INC		07/21/2021	GOLDMAN SACHS		1,074,620	1,000,000	8,244
71710T-AC-2	PG&E ENERGY RECOVERY FND		11/04/2021	GOLDMAN SACHS		999,954	1,000,000	.0
74368C-BC-7	PROTECTIVE LIFE GLOBAL		05/04/2021	AMHERST SECURITIES GROUP		503,655	500,000	539
74388J-AA-3	PFMT 2021-2 A1		06/03/2021	AMHERST PIERPONT SECURITIES LLC		745,680	735,000	1,991
74460W-AD-9	PUBLIC STORAGE		11/05/2021	JANE STREET EXECUTION SERVICES LLC		484,901	480,000	197
75409X-AA-4	RATE 2021-HB1 A1		12/09/2021	BANK AMERICA		1,271,613	1,275,000	3,807
75907V-AA-5	RMIT 2021-1 A		02/08/2021	WELLS FARGO SECURITIES LLC		539,998	540,000	.0
76209P-AA-1	RGA GLOBAL FUNDING		11/22/2021	WELLS FARGO SECURITIES LLC		489,770	490,000	.0
771196-BW-1	ROCHE HOLDINGS INC		12/06/2021	DEUTSCHE BANK		1,500,000	1,500,000	.0
78403D-AT-7	SBA TOWER TRUST		04/29/2021	BARCLAYS AMERICAN		770,000	770,000	.0
78449Y-AA-8	SMB 2021-B A		05/11/2021	GOLDMAN SACHS		299,995	300,000	.0
78520E-AB-2	SDCP 2021-1 A2		06/25/2021	GUGGENHEIM CAPITAL MARKETS		250,000	250,000	.0
79466L-AH-7	SALESFORCE.COM INC		06/29/2021	J.P. MORGAN		696,388	700,000	.0
79588T-AD-2	SAMMONS FINANCIAL GROUP		04/14/2021	BANK AMERICA		997,696	1,000,000	.0
80286N-AF-3	SDART 2021-1 C		02/09/2021	J.P. MORGAN		934,834	935,000	.0
808513-BX-2	CHARLES SCHWAB CORP		09/24/2021	EXCHANGE		2,287,543	2,300,000	30,395
81257V-AA-9	SEATTLE CHILDREN HOSP		02/04/2021	J.P. MORGAN		355,000	355,000	.0
82652Q-AA-9	SRFC 2021-1A A		03/08/2021	DEUTSCHE BANK		499,860	500,000	.0
82808#-AA-6	SILVER POINT SPECIALTY CREDIT FUND, L.P.		11/04/2021	DIRECT		1,000,000	1,000,000	.0
832248-BD-9	SMITHFIELD FOODS INC		09/08/2021	BARCLAYS AMERICAN		1,480,215	1,500,000	.0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
83405Y-AA-0	SOFI 2021-A AFX		06/18/2021	J.P. MORGAN		899,801	900,000	0
85521D-AA-0	STAR 2021-SFR1 A		02/22/2021	CITIGROUP GLOBAL MARKETS		2,000,000	2,000,000	0
87264A-CB-9	T-MOBILE USA INC		05/25/2021	EXCHANGE		998,490	1,000,000	7,083
87267C-AA-6	TRP 2021-1 A		05/04/2021	CREDIT SUISSE		2,999,379	3,000,000	0
89236T-JQ-9	TOYOTA MOTOR CREDIT CORP		09/08/2021	J.P. MORGAN		1,615,010	1,620,000	0
89680H-AE-2	TOF 2021-1A A		02/19/2021	RBC CAPITAL MARKETS SECURITIES - US		1,996,232	2,000,000	0
89680Y-AB-1	TRITON CONTAINER		05/26/2021	CITIGROUP GLOBAL MARKETS		998,940	1,000,000	0
89683L-AA-8	TRP 2021-2 A		05/25/2021	CREDIT SUISSE		1,999,180	2,000,000	0
90352W-AD-6	STEAM 2021-1A A		01/28/2021	CREDIT SUISSE		1,498,068	1,495,000	0
906548-CT-7	UNION ELECTRIC CO		06/09/2021	BANK AMERICA		1,548,311	1,550,000	0
91159H-JB-7	US BANCORP		10/27/2021	US BANCORP INVESTMENTS INC		1,500,000	1,500,000	0
91824N-AD-4	UWM 2021-1 A4		05/27/2021	J.P. MORGAN		1,022,813	1,000,000	2,292
91862B-AB-0	VC 3 LS 2021 LP CLASSB		10/14/2021	DIRECT		1,000,000	1,000,000	0
91913Y-BC-3	VALERO ENERGY CORP		11/18/2021	J.P. MORGAN		997,490	1,000,000	0
92538F-AA-2	VERUS 2021-2 A1		04/13/2021	CREDIT SUISSE		449,993	450,000	245
92556V-AE-6	VIATRIS INC		10/29/2021	EXCHANGE		324,355	325,000	4,414
94979B-AA-0	WFMS 2021-2 A1		09/15/2021	WELLS FARGO SECURITIES LLC		2,039,375	2,000,000	3,750
95002E-BE-6	WFCM 2020-C55 C		02/19/2021	WELLS FARGO SECURITIES LLC		414,391	400,000	866
95003A-AC-8	WFMS 2021-1 A3		03/12/2021	WELLS FARGO SECURITIES LLC		516,016	500,000	972
95003D-CB-2	WFCM 2021-C80 C		07/16/2021	WELLS FARGO SECURITIES LLC		449,999	450,000	958
976843-BN-1	WISCONSIN PUBLIC SERVICE		11/10/2021	VARIOUS		2,525,631	2,530,000	0
12532H-AD-6	CGI INC		09/09/2021	J.P. MORGAN		1,194,996	1,200,000	0
00131L-AJ-4	AIA GROUP LTD	C.	05/05/2021	WELLS FARGO SECURITIES LLC		1,081,300	1,000,000	2,813
00774M-AZ-8	AERCAP IRELAND CAP/GLOBA	C.	10/22/2021	VARIOUS		502,007	500,000	0
046353-AW-8	ASTRAZENECA PLC	C.	11/05/2021	JEFFERIES & CO		477,380	500,000	1,775
404280-CV-9	HSBC HOLDINGS PLC	C.	08/11/2021	VARIOUS		1,001,070	1,000,000	0
88315L-AE-8	TMCL 2020-1A A	C.	02/03/2021	CREDIT SUISSE		762,599	741,287	843
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						140,381,270	138,348,287	266,686
8399997. Total - Bonds - Part 3						174,737,447	171,848,092	314,539
8399998. Total - Bonds - Part 5						1,582,735	1,500,000	4,111
8399999. Total - Bonds						176,320,182	173,348,092	318,650
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
002824-10-0	ABBOTT LABORATORIES		09/01/2021	BARCLAYS AMERICAN	7,150,000	907,983		0
00287Y-10-9	ABBYIE INC		08/12/2021	INSTINET, LLC	6,735,000	736,969		0
009158-10-6	AIR PRODUCTS & CHEMICALS INC		09/01/2021	VARIOUS	763,000	202,356		0
02005N-10-0	ALLY FINANCIAL INC		01/11/2021	INSTINET, LLC	2,510,000	93,923		0
02079K-30-5	ALPHABET INC-CL A		09/03/2021	ISI GROUP INC	10,000	28,786		0
031162-10-0	AMGEN INC		12/01/2021	VARIOUS	925,000	202,039		0
032654-10-5	ANALOG DEVICES INC		12/01/2021	BARCLAYS AMERICAN	4,880,000	898,489		0
053015-10-3	AUTOMATIC DATA PROCESSING		03/01/2021	BARCLAYS AMERICAN	4,991,000	886,064		0
060505-10-4	BANK OF AMERICA CORP		09/01/2021	VARIOUS	25,298,000	910,070		0
071813-10-9	BAXTER INTERNATIONAL INC		09/20/2021	COHEN & CO	2,060,000	169,935		0
086516-10-1	BEST BUY CO INC		12/01/2021	VARIOUS	8,388,000	983,398		0
09247X-10-1	BLACKROCK INC		12/01/2021	VARIOUS	166,000	144,194		0
110122-10-8	BRISTOL-MYERS SQUIBB CO		12/01/2021	VARIOUS	4,436,000	257,818		0
11135F-10-1	BROADCOM INC		06/02/2021	INSTINET, LLC	2,054,000	999,071		0
125523-10-0	CIGNA CORP		12/01/2021	BARCLAYS AMERICAN	4,583,000	904,704		0
149123-10-1	CATERPILLAR INC		12/01/2021	VARIOUS	4,549,000	1,076,522		0
166764-10-0	CHEVRON CORP		06/25/2021	VARIOUS	4,130,000	416,702		0
17275R-10-2	CISCO SYSTEMS INC		12/01/2021	VARIOUS	2,620,000	137,961		0
191216-10-0	COCA-COLA CO/THE		12/01/2021	BTIG, LLC	2,287,000	117,009		0
194162-10-3	COLGATE-PALMOLIVE CO		12/01/2021	VARIOUS	2,754,000	211,368		0
20825C-10-4	CONOCOPHILLIPS		09/01/2021	INSTINET, LLC	16,272,000	894,569		0
231021-10-6	CUMMINS INC		12/01/2021	VARIOUS	1,009,000	236,796		0
291011-10-4	EMERSON ELECTRIC CO		12/27/2021	ISI GROUP INC	955,000	87,834		0
30303M-10-2	META PLATFORMS INC-CLASS A		07/29/2021	INSTINET, LLC	295,000	105,682		0
339041-10-5	FLEETCOR TECHNOLOGIES INC		09/20/2021	VARIOUS	205,000	52,217		0
369550-10-8	GENERAL DYNAMICS CORP		12/01/2021	BTIG, LLC	143,000	27,737		0
372460-10-5	GENUINE PARTS CO		09/03/2021	INSTINET, LLC	7,401,000	904,642		0
375558-10-3	GILEAD SCIENCES INC		12/01/2021	VARIOUS	1,460,000	95,583		0
40434L-10-5	HP INC		08/25/2021	INSTINET, LLC	19,983,000	591,897		0

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410345-10-2	HANESBRANDS INC		12/27/2021	VARIOUS	38,705.000	724,965		0
437076-10-2	HOME DEPOT INC		03/01/2021	BTIG, LLC	391.000	102,281		0
452308-10-9	ILLINOIS TOOL WORKS		03/01/2021	BTIG, LLC	355.000	73,805		0
458140-10-0	INTEL CORP		12/01/2021	VARIOUS	4,659.000	256,434		0
464287-59-8	ISHARES RUSSELL 1000 VALUE E		07/26/2021	COHEN & CO	1,125.000	179,302		0
464287-61-4	ISHARES RUSSELL 1000 GROWTH		07/26/2021	COHEN & CO	385.000	109,332		0
46625H-10-0	JPMORGAN CHASE & CO		11/08/2021	VARIOUS	225.000	36,426		0
478160-10-4	JOHNSON & JOHNSON		12/01/2021	VARIOUS	734.000	118,444		0
494368-10-3	KIMBERLY-CLARK CORP		12/01/2021	VARIOUS	1,653.000	214,748		0
532457-10-8	ELI LILLY & CO		12/01/2021	VARIOUS	4,894.000	1,009,183		0
539830-10-9	LOCKHEED MARTIN CORP		12/01/2021	VARIOUS	625.000	212,548		0
55261F-10-4	M & T BANK CORP		09/01/2021	VARIOUS	6,453.000	1,014,611		0
580135-10-1	MCDONALDS CORP		03/02/2021	VARIOUS	1,021.000	213,550		0
609207-10-5	MONDELEZ INTERNATIONAL INC-A		12/01/2021	BTIG, LLC	2,531.000	140,105		0
62878D-10-0	N-ABLE INC		07/19/2021	SPIN OFF	1,000.000	16,300		0
65339F-10-1	NEXTERA ENERGY INC		09/03/2021	RENAISSANCE MACRO RESEARCH	125.000	10,785		0
67066G-10-4	NVIDIA CORP		11/01/2021	J.P. MORGAN	860.000	222,132		0
693475-10-5	PNC FINANCIAL SERVICES GROUP		09/01/2021	BARCLAYS AMERICAN	86.000	16,316		0
701094-10-4	PARKER HANNIFIN CORP		03/16/2021	COHEN & CO	305.000	94,791		0
713448-10-8	PEPSICO INC		04/13/2021	VARIOUS	1,791.000	244,698		0
717081-10-3	PFIZER INC		03/01/2021	BARCLAYS AMERICAN	4,481.000	151,221		0
718172-10-9	PHILIP MORRIS INTERNATIONAL		12/01/2021	INSTINET, LLC	1,463.000	129,360		0
723787-10-7	PIONEER NATURAL RESOURCES CO		06/14/2021	VARIOUS	1,280.000	210,081		0
742718-10-9	PROCTER & GAMBLE CO/THE		08/12/2021	VARIOUS	6,738.000	938,799		0
74340W-10-3	PROLOGIS INC		06/14/2021	INSTINET, LLC	835.000	104,752		0
745867-10-1	PULTEGROUP INC		02/02/2021	INSTINET, LLC	2,675.000	122,330		0
747525-10-3	QUALCOMM INC		06/02/2021	VARIOUS	7,339.000	961,749		0
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		12/27/2021	VARIOUS	23,896.000	1,915,341		0
78462F-10-3	SPDR S&P 500 ETF TRUST		11/08/2021	COHEN & CO	240.000	112,581		0
83417Q-20-4	SOLARWINDS CORP		08/02/2021	CONVERSION	1,000.000	18,175		0
87612E-10-6	TARGET CORP		12/01/2021	BARCLAYS AMERICAN	3,607.000	881,842		0
879360-10-5	TELEDYNE TECHNOLOGIES INC		05/17/2021	MERGER	45.950	18,778		0
882508-10-4	TEXAS INSTRUMENTS INC		06/02/2021	BARCLAYS AMERICAN	85.000	16,172		0
88579Y-10-1	3M CO		12/01/2021	VARIOUS	901.000	160,625		0
89417E-10-9	TRAVELERS COS INC/THE		12/01/2021	VARIOUS	433.000	66,311		0
898320-10-9	TRUIST FINANCIAL CORP		04/13/2021	VARIOUS	12,590.000	743,041		0
902494-10-3	TYSON FOODS INC-CL A		09/01/2021	VARIOUS	583.000	41,663		0
907818-10-8	UNION PACIFIC CORP		09/01/2021	VARIOUS	362.000	78,245		0
911312-10-6	UNITED PARCEL SERVICE-CL B		09/01/2021	VARIOUS	1,059.000	183,733		0
92047W-10-1	VALVOLINE INC		09/20/2021	COHEN & CO	1,650.000	49,608		0
963320-10-6	WHIRLPOOL CORP		03/02/2021	ISI GROUP INC	410.000	80,239		0
66700G-10-7	NVENT ELECTRIC PLC	C.	11/01/2021	J.P. MORGAN	4,985.000	180,281		0
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					25,458,001	XXX	0
91142*-10-8	PREVISOR INSURANCE COMPANY		08/19/2021	CAPITAL CONTRIBUTION	0.000	1,000,000		0
9399999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,000,000	XXX	0
233203-81-9	DFA US SM CAP VAL PORT		10/19/2021	DIVIDEND REINVESTMENT	2,182,418	82,615		0
9499999	Subtotal - Common Stocks - Mutual Funds					82,615	XXX	0
9799997	Total - Common Stocks - Part 3					26,540,616	XXX	0
9799998	Total - Common Stocks - Part 5					819,460	XXX	0
9799999	Total - Common Stocks					27,360,076	XXX	0
9899999	Total - Preferred and Common Stocks					27,360,076	XXX	0
9999999	Totals					203,680,258	XXX	318,650

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36202E-6D-6	G2 4468		12/01/2021	MBS PAYMENT		23,084	23,084	22,840	23,043	0	41	0	41	0	23,084	0	0	0	505	06/20/2039
36202E-NA-3	G2 3985		12/01/2021	MBS PAYMENT		11,813	11,813	11,901	11,824	0	(12)	0	(12)	0	11,813	0	0	0	364	05/20/2037
36202E-VN-6	G2 4221		12/01/2021	MBS PAYMENT		7,780	7,780	7,848	7,790	0	(10)	0	(10)	0	7,780	0	0	0	208	08/20/2038
36225D-C2-8	G2 80988		12/01/2021	MBS PAYMENT		7,317	7,317	7,250	7,311	0	6	0	6	0	7,317	0	0	0	104	07/20/2034
38380N-3F-4	GNR 2020-19 AF		12/01/2021	MBS PAYMENT		627,382	627,382	647,625	0	0	(2,343)	0	(2,343)	0	627,382	0	0	0	5,521	05/16/2061
38382W-PII-1	GNR 2021-116 LG		12/01/2021	MBS PAYMENT		51,253	51,253	52,351	0	0	(47)	0	(47)	0	51,253	0	0	0	270	06/20/2051
912828-YP-9	US TREASURY N/B		10/31/2021	VARIOUS		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	7,500	10/31/2021
0599999 Subtotal - Bonds - U.S. Governments						1,228,629	1,228,629	1,249,815	549,968	0	(2,365)	0	(2,365)	0	1,228,629	0	0	0	14,472	XXX
235036-RE-2	DALLAS-FORT WORTH TX INTERNATI		11/01/2021	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	22,210	11/01/2021
31287P-E2-5	FG C63753		12/01/2021	MBS PAYMENT		471	471	468	470	0	0	0	0	0	471	0	0	0	9	02/01/2032
3128K9-TV-8	FG A47764		12/01/2021	MBS PAYMENT		12,965	12,965	12,197	12,921	0	43	0	43	0	12,965	0	0	0	470	09/01/2035
3128KU-KM-8	FG A63900		12/01/2021	MBS PAYMENT		3,273	3,273	3,245	3,273	0	1	0	1	0	3,273	0	0	0	98	08/01/2037
3128KV-AP-0	FG A64514		12/01/2021	MBS PAYMENT		6,950	6,950	6,961	6,950	0	0	0	0	0	6,950	0	0	0	386	08/01/2037
3128LO-5J-7	FG A68949		12/01/2021	MBS PAYMENT		4,739	4,739	4,792	4,740	0	(2)	0	(2)	0	4,739	0	0	0	157	11/01/2037
3128M4-XA-6	FG G03073		12/01/2021	MBS PAYMENT		8,167	8,167	8,036	8,149	0	18	0	18	0	8,167	0	0	0	207	07/01/2037
3128M8-2R-4	FG G06784		12/01/2021	MBS PAYMENT		93,650	93,650	95,377	93,951	0	(301)	0	(301)	0	93,650	0	0	0	1,587	10/01/2041
3128M9-JR-4	FG G07172		12/01/2021	MBS PAYMENT		84,437	84,437	86,811	84,849	0	(412)	0	(412)	0	84,437	0	0	0	2,020	08/01/2042
3128M9-SH-6	FG G07420		12/01/2021	MBS PAYMENT		120,041	120,041	124,355	120,745	0	(704)	0	(704)	0	120,041	0	0	0	2,251	06/01/2043
3128M9-WZ-1	FG G07564		12/01/2021	MBS PAYMENT		108,031	108,031	116,403	109,812	0	(1,781)	0	(1,781)	0	108,031	0	0	0	2,540	12/01/2043
3128MA-C2-3	FG G07889		12/01/2021	MBS PAYMENT		146,143	146,143	151,395	146,893	0	(751)	0	(751)	0	146,143	0	0	0	2,723	08/01/2043
3128MF-NT-1	FG G16502		12/01/2021	MBS PAYMENT		203,647	203,647	205,476	203,980	0	(334)	0	(334)	0	203,647	0	0	0	3,643	05/01/2033
3128MJ-2H-2	FG G08775		12/01/2021	MBS PAYMENT		272,747	272,747	287,823	276,687	0	(3,940)	0	(3,940)	0	272,747	0	0	0	5,044	08/01/2047
3128MJ-FV-7	FG G08179		12/01/2021	MBS PAYMENT		10,135	10,135	10,058	10,124	0	12	0	12	0	10,135	0	0	0	286	02/01/2037
3128MJ-Q3-7	FG G08473		12/01/2021	MBS PAYMENT		74,246	74,246	76,253	74,569	0	(323)	0	(323)	0	74,246	0	0	0	1,163	01/01/2042
3128MJ-QX-1	FG G08469		12/01/2021	MBS PAYMENT		106,177	106,177	108,885	106,574	0	(397)	0	(397)	0	106,177	0	0	0	1,655	12/01/2041
3128MJ-RT-9	FG G08497		12/01/2021	MBS PAYMENT		102,302	102,302	104,991	102,709	0	(407)	0	(407)	0	102,302	0	0	0	1,351	06/01/2042
3128MJ-VZ-0	FG G08631		12/01/2021	MBS PAYMENT		227,811	227,811	232,590	228,785	0	(974)	0	(974)	0	227,811	0	0	0	2,920	03/01/2045
3128MJ-XY-1	FG G08694		12/01/2021	MBS PAYMENT		297,521	297,521	302,995	298,729	0	(1,208)	0	(1,208)	0	297,521	0	0	0	5,460	02/01/2046
3128MJ-YY-0	FG G08726		12/01/2021	MBS PAYMENT		393,557	393,557	408,008	396,363	0	(2,806)	0	(2,806)	0	393,557	0	0	0	5,342	10/01/2046
3128MJ-ZM-5	FG G08747		12/01/2021	MBS PAYMENT		203,486	203,486	201,992	203,238	0	248	0	248	0	203,486	0	0	0	2,777	02/01/2047
3128MM-PY-3	FG G18438		12/01/2021	MBS PAYMENT		23,311	23,311	24,226	23,408	0	(96)	0	(96)	0	23,311	0	0	0	287	06/01/2027
3128MM-PZ-0	FG G18439		12/01/2021	MBS PAYMENT		41,960	41,960	43,566	42,140	0	(180)	0	(180)	0	41,960	0	0	0	526	07/01/2027
3128PB-CZ-2	FG C91888		12/01/2021	MBS PAYMENT		13,959	13,959	14,879	14,072	0	(113)	0	(113)	0	13,959	0	0	0	293	08/01/2036
3128PB-HC-8	FG C92027		12/01/2021	MBS PAYMENT		347,609	347,609	352,714	348,972	0	(1,363)	0	(1,363)	0	347,609	0	0	0	6,460	12/01/2038
3128PII-AS-7	FG J16317		12/01/2021	MBS PAYMENT		15,993	15,993	16,705	16,071	0	(78)	0	(78)	0	15,993	0	0	0	286	08/01/2026
31292G-6L-5	FG C00875		12/01/2021	MBS PAYMENT		450	450	448	450	0	0	0	0	0	450	0	0	0	21	10/01/2029
31292H-5N-0	FG C01753		12/01/2021	MBS PAYMENT		10,816	10,816	10,819	10,816	0	0	0	0	0	10,816	0	0	0	280	01/01/2034
31292H-H4-9	FG C01151		12/01/2021	MBS PAYMENT		383	383	382	383	0	0	0	0	0	383	0	0	0	15	03/01/2031
31292L-4F-9	FG C04422		12/01/2021	MBS PAYMENT		50,376	50,376	50,423	50,379	0	(3)	0	(3)	0	50,376	0	0	0	596	12/01/2042
31292S-A9-1	FG C09032		12/01/2021	MBS PAYMENT		174,094	174,094	183,587	175,373	0	(1,279)	0	(1,279)	0	174,094	0	0	0	2,871	02/01/2043
312943-UN-1	FG A95089		12/01/2021	MBS PAYMENT		68,541	68,541	69,515	68,610	0	(70)	0	(70)	0	68,541	0	0	0	1,603	11/01/2040
312946-N9-3	FG A97616		12/01/2021	MBS PAYMENT		41,776	41,776	42,744	41,863	0	(87)	0	(87)	0	41,776	0	0	0	1,112	03/01/2041
31296N-UL-9	FG A14187		12/01/2021	MBS PAYMENT		2,700	2,699	2,726	2,701	0	(1)	0	(1)	0	2,700	0	0	0	35	10/01/2033
31296T-H4-9	FG A18351		12/01/2021	MBS PAYMENT		19,272	19,272	19,290	19,274	0	(2)	0	(2)	0	19,272	0	0	0	302	02/01/2034
31297D-MQ-8	FG A25767		12/01/2021	MBS PAYMENT		120	120	122	120	0	0	0	0	0	120	0	0	0	4	08/01/2034
31297G-6X-4	FG A28986		12/01/2021	MBS PAYMENT		3,145	3,145	3,259	3,149	0	(4)	0	(4)	0	3,145	0	0	0	105	12/01/2034
31297N-ME-3	FG A33057		12/01/2021	MBS PAYMENT		1,532	1,532	1,538	1,532	0	0	0	0	0	1,532	0	0	0	21	01/01/2035
3132DM-VS-1	FR S00625		12/01/2021	MBS PAYMENT		84,013	84,013	87,354	84,013	0	(131)	0	(131)	0	84,013	0	0	0	601	05/01/2051
3132DV-3M-5	FR S08004		12/01/2021	MBS PAYMENT		263,181	263,181	267,704	264,895	0	(1,514)	0	(1,514)	0	263,181	0	0	0	3,323	08/01/2049
3132DI-AF-0	FR S08106		12/01/2021	MBS PAYMENT		331,470	331,470	342,087	332,626	0	(1,156)	0	(1,156)	0	331,470	0	0	0	4,161	11/01/2050
3132DI-BV-4	FR S08152		12/01/2021	MBS PAYMENT		173,049	173,049	181,999	173,049	0	(852)	0	(852)	0	173,049	0	0	0	2,348	06/01/2051
3132GE-ZA-1	FG Q01637		12/01/2021	MBS PAYMENT		34,896	34,896	36,305	35,085	0	(190)	0	(190)	0	34,896	0	0	0	914	06/01/2041
3132GG-DQ-5	FG Q02811		12/01/2021	MBS PAYMENT		18,567	18,567	19,266	18,596	0	(28)	0	(28)	0	18,567	0	0	0	221	08/01/2041
3132GK-2F-2	FG Q04674		12/01/2021	MBS PAYMENT		74,956	74,956	78,072	75,447	0	(491)	0	(491)	0	74,956	0	0	0	1,500	12/01/2041
3132GK-7H-3	FG Q04796		12/01/2021	MBS PAYMENT		87,506	87,506	91,881	88,597	0	(1,091)	0	(1,091)	0	87,506	0	0	0	1,360	11/01/2041
3132GU-H9-8	FG Q08956		12/01/2021	MBS PAYMENT		119,905	119,905	124,026	120,456	0	(551)	0	(551)	0	119,905	0	0	0	1,705	06/01/2042
3132JM-GH-6	FG Q20200		12/01/2021	MBS PAYMENT		152,341	152,341	159,684	153,643	0	(1,302)	0	(1,302)	0	152,341	0	0	0	2,239	07/01/2043



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3132L5-R6-2	FG V80509		12/01/2021	MBS PAYMENT		134,226	134,226	142,993	135,769	0	(1,543)	0	(1,543)	0	134,226	0	0	0	2,309	10/01/2043
3132L6-G0-8	FG V81107		12/01/2021	MBS PAYMENT		95,453	95,453	101,098	96,448	0	(996)	0	(996)	0	95,453	0	0	0	1,954	04/01/2044
3132L7-F9-5	FG V81992		12/01/2021	MBS PAYMENT		158,850	158,850	166,892	160,543	0	(1,693)	0	(1,693)	0	158,850	0	0	0	3,114	10/01/2045
3132OL-QT-3	FG Q30465		12/01/2021	MBS PAYMENT		132,738	132,738	138,358	133,519	0	(781)	0	(781)	0	132,738	0	0	0	2,157	12/01/2044
3132OP-5E-0	FG Q33544		12/01/2021	MBS PAYMENT		156,314	156,314	157,877	156,484	0	(170)	0	(170)	0	156,314	0	0	0	2,345	05/01/2045
3132XY-AM-9	FG Q55411		12/01/2021	MBS PAYMENT		186,316	186,316	194,642	188,069	0	(1,753)	0	(1,753)	0	186,316	0	0	0	3,168	04/01/2048
31331X-WV-0	FEDERAL FARM CREDIT BANK		04/26/2021	MATURITY		1,065,000	1,065,000	1,066,874	1,065,060	0	(60)	0	(60)	0	1,065,000	0	0	0	27,956	04/26/2021
31335A-C6-3	FG G60093		12/01/2021	MBS PAYMENT		231,769	231,769	232,348	231,815	0	(47)	0	(47)	0	231,769	0	0	0	3,365	06/01/2045
31335B-JA-5	FG G61157		12/01/2021	MBS PAYMENT		452,269	452,269	466,686	455,772	0	(3,503)	0	(3,503)	0	452,269	0	0	0	8,309	10/01/2044
31335H-3N-1	FG C90805		12/01/2021	MBS PAYMENT		6,397	6,397	6,580	6,426	0	(28)	0	(28)	0	6,397	0	0	0	178	03/01/2024
31335H-5E-9	FG C90845		12/01/2021	MBS PAYMENT		12,552	12,552	12,579	12,552	0	0	0	0	0	12,552	0	0	0	317	08/01/2024
31335H-T5-2	FG C90572		12/01/2021	MBS PAYMENT		2,883	2,883	2,973	2,894	0	(11)	0	(11)	0	2,883	0	0	0	88	08/01/2022
31335H-UD-3	FG C90580		12/01/2021	MBS PAYMENT		5,758	5,758	5,918	5,778	0	(20)	0	(20)	0	5,758	0	0	0	173	09/01/2022
3133KJ-CZ-3	FR RA2788		12/01/2021	MBS PAYMENT		120,508	120,508	125,328	120,508	0	(131)	0	(131)	0	120,508	0	0	0	439	06/01/2050
3133KK-ZR-3	FR RA4352		12/01/2021	MBS PAYMENT		146,476	146,476	148,490	146,476	0	(172)	0	(172)	0	146,476	0	0	0	1,590	01/01/2051
3133KY-SW-0	FR RB5033		12/01/2021	MBS PAYMENT		1,050,495	1,050,495	1,080,040	1,058,633	0	(8,138)	0	(8,138)	0	1,050,495	0	0	0	14,278	02/01/2040
31349S-Y8-0	FH 781635		12/01/2021	VARIOUS		2,109	2,109	2,049	2,109	0	0	0	0	0	2,109	0	0	0	35	05/01/2034
3136AX-TU-9	FNR 2017-62 AB		12/01/2021	MBS PAYMENT		55,397	55,397	56,838	55,586	0	(189)	0	(189)	0	55,397	0	0	0	849	08/25/2045
3136B3-LZ-1	FNR 2018-83 LH		12/01/2021	MBS PAYMENT		362,673	362,673	365,393	363,296	0	(623)	0	(623)	0	362,673	0	0	0	7,106	11/25/2048
3136B5-X4-2	FNR 2019-51 HA		12/01/2021	MBS PAYMENT		654,698	654,698	668,405	660,027	0	(5,329)	0	(5,329)	0	654,698	0	0	0	10,159	09/25/2049
31371K-2V-2	FN 254688		12/01/2021	MBS PAYMENT		6,043	6,043	6,221	6,064	0	(21)	0	(21)	0	6,043	0	0	0	166	03/01/2023
31371K-4G-3	FN 254723		12/01/2021	MBS PAYMENT		6,021	6,021	6,040	6,021	0	0	0	0	0	6,021	0	0	0	170	05/01/2023
31371K-4S-7	FN 254733		12/01/2021	MBS PAYMENT		6,621	6,621	6,681	6,625	0	(4)	0	(4)	0	6,621	0	0	0	170	04/01/2023
31371K-V6-3	FN 254515		12/01/2021	MBS PAYMENT		6,256	6,256	6,410	6,273	0	(16)	0	(16)	0	6,256	0	0	0	177	11/01/2032
31371L-E3-9	FN 254954		12/01/2021	MBS PAYMENT		10,447	10,447	10,352	10,429	0	17	0	17	0	10,447	0	0	0	238	10/01/2023
31371L-QY-8	FN 255271		12/01/2021	MBS PAYMENT		5,377	5,377	5,330	5,369	0	7	0	7	0	5,377	0	0	0	139	06/01/2024
31371L-SH-3	FN 255320		12/01/2021	MBS PAYMENT		12,057	12,057	11,998	12,046	0	11	0	11	0	12,057	0	0	0	298	07/01/2024
31371M-F9-3	FN 255892		12/01/2021	MBS PAYMENT		12,888	12,888	12,787	12,871	0	17	0	17	0	12,888	0	0	0	323	09/01/2025
31371M-LW-5	FN 256041		12/01/2021	MBS PAYMENT		12,014	12,014	11,979	12,008	0	5	0	5	0	12,014	0	0	0	348	12/01/2025
31371M-ZW-0	FN 256457		12/01/2021	MBS PAYMENT		2,061	2,061	2,036	2,061	0	1	0	1	0	2,061	0	0	0	58	10/01/2036
3137AW-U3-7	FHR 4144 YA		12/01/2021	MBS PAYMENT		474,372	474,372	452,284	470,424	0	3,948	0	3,948	0	474,372	0	0	0	5,511	12/15/2032
3137B1-4P-4	FHR 4180 ME		12/01/2021	MBS PAYMENT		115,971	115,971	116,003	115,971	0	0	0	0	0	115,971	0	0	0	1,527	10/15/2042
3137B6-B3-4	FHR 4272 DG		12/01/2021	MBS PAYMENT		119,149	119,149	121,234	119,678	0	(529)	0	(529)	0	119,149	0	0	0	1,902	04/15/2043
3137BW-NB-6	FHR 4666 PB		12/01/2021	MBS PAYMENT		661,238	661,238	671,363	663,855	0	(2,617)	0	(2,617)	0	661,238	0	0	0	8,671	08/15/2045
3137F2-A3-0	FNR 4703 TA		12/01/2021	MBS PAYMENT		285,542	285,542	281,884	284,490	0	1,053	0	1,053	0	285,542	0	0	0	3,661	07/15/2047
3137F4-HQ-8	FHR 4775 DE		07/01/2021	MBS PAYMENT		2,000,000	2,000,000	2,006,875	2,000,000	0	0	0	0	0	2,000,000	0	0	0	28,184	03/15/2044
3137FH-RQ-8	FHR 4835 MW		08/01/2021	MBS PAYMENT		2,000,000	2,000,000	2,071,250	2,018,483	0	(18,483)	0	(18,483)	0	2,000,000	0	0	0	41,200	05/15/2045
3137FX-QM-3	FHR 5042 LK		12/01/2021	MBS PAYMENT		332,270	332,270	335,385	332,724	0	(454)	0	(454)	0	332,270	0	0	0	4,407	11/25/2050
3137FX-YC-6	FHR 5081 OA		12/01/2021	MBS PAYMENT		296,455	296,455	306,553	296,455	0	(969)	0	(969)	0	296,455	0	0	0	3,349	12/25/2050
31384K-DT-0	FN 525814		12/01/2021	MBS PAYMENT		1,625	1,625	1,591	1,621	0	3	0	3	0	1,625	0	0	0	62	12/01/2029
31384V-UA-8	FN 535277		12/01/2021	MBS PAYMENT		354	354	345	353	0	1	0	1	0	354	0	0	0	15	04/01/2030
31384W-KW-9	FN 535909		12/01/2021	MBS PAYMENT		491	491	483	490	0	1	0	1	0	491	0	0	0	13	05/01/2031
31387N-HR-1	FN 598940		12/01/2021	MBS PAYMENT		366	366	363	366	0	0	0	0	0	366	0	0	0	13	06/01/2031
31387U-LS-8	FN 594437		12/01/2021	MBS PAYMENT		576	576	575	576	0	0	0	0	0	576	0	0	0	21	07/01/2031
31388T-YJ-6	FN 614613		12/01/2021	MBS PAYMENT		4,452	4,452	4,347	4,441	0	11	0	11	0	4,452	0	0	0	251	01/01/2032
31389F-LS-9	FN 624137		12/01/2021	MBS PAYMENT		959	959	969	959	0	(1)	0	(1)	0	959	0	0	0	59	12/01/2031
3138A4-SZ-9	FN A13235		12/01/2021	MBS PAYMENT		55,545	55,545	55,675	55,555	0	(10)	0	(10)	0	55,545	0	0	0	997	02/01/2026
3138A4-Y5-8	FN A13431		12/01/2021	MBS PAYMENT		51,536	51,536	52,845	51,713	0	(177)	0	(177)	0	51,536	0	0	0	911	01/01/2026
3138A5-X4-9	FN A14298		12/01/2021	MBS PAYMENT		33,070	33,070	34,542	33,302	0	(232)	0	(232)	0	33,070	0	0	0	565	01/01/2026
3138A6-ZA-1	FN A15236		12/01/2021	MBS PAYMENT		107,717	107,717	113,844	108,548	0	(831)	0	(831)	0	107,717	0	0	0	1,943	01/01/2026
3138A9-2W-3	FN A17988		12/01/2021	MBS PAYMENT		39,968	39,968	41,086	40,059	0	(92)	0	(92)	0	39,968	0	0	0	554	11/01/2026
3138AE-LY-7	FN A11242		12/01/2021	MBS PAYMENT		120,368	120,368	123,245	120,752	0	(384)	0	(384)	0	120,368	0	0	0	2,229	04/01/2026
3138AJ-BS-0	FN A14548		12/01/2021	MBS PAYMENT		40,570	40,570	41,479	40,677	0	(107)	0	(107)	0	40,570	0	0	0	740	06/01/2026
3138AN-CW-1	FN A18184		12/01/2021	MBS PAYMENT		64,818	64,818	67,958	65,182	0	(364)	0	(364)	0	64,818	0	0	0	1,225	08/01/2041
3138EJ-P8-5	FN AL2246		12/01/2021	MBS PAYMENT		132,220	132,220	141,682	133,498	0	(1,278)	0	(1,278)	0	132,220	0	0	0	2,723	08/01/2032
3138EK-HJ-7	FN AL2932		12/01/2021	MBS PAYMENT		90,334	90,334	95,006	91,090	0	(756)	0	(756)	0	90,334	0	0	0	1,761	07/01/2042
3138EK-L3-7	FN AL3045		12/01/2021	MBS PAYMENT		68,166	68,166	73,300	69,329	0	(1,162)	0	(1,162)	0	68,166	0	0	0	1,453	10/01/2042
3138EL-GL-1	FN AL3802		12/01/2021	MBS PAYMENT		64,378	64,378	65,978	64,568	0	(189)	0	(189)	0	64,378	0	0	0	1,001	02/01/2028

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3138EL-N4-1	FN AL4010		12/01/2021	MBS PAYMENT		90,096	90,096	91,293	90,218	0	(122)	0	(122)	0	90,096	0	0	0	1,669	07/01/2043
3138EN-VK-2	FN AL6017		12/01/2021	MBS PAYMENT		114,605	114,605	118,732	115,349	0	(744)	0	(744)	0	114,605	0	0	0	1,975	12/01/2042
3138EN-Y8-6	FN AL6134		12/01/2021	MBS PAYMENT		311,842	311,842	316,812	312,526	0	(685)	0	(685)	0	311,842	0	0	0	4,260	09/01/2043
3138LT-KF-4	FN A02993		12/01/2021	MBS PAYMENT		153,815	153,815	160,232	155,229	0	(1,414)	0	(1,414)	0	153,815	0	0	0	2,547	05/01/2042
3138M5-EA-3	FN AP1928		12/01/2021	MBS PAYMENT		73,285	73,285	77,934	73,829	0	(544)	0	(544)	0	73,285	0	0	0	1,746	08/01/2042
3138M5-LP-2	FN AP2133		12/01/2021	MBS PAYMENT		132,001	132,001	136,497	132,733	0	(732)	0	(732)	0	132,001	0	0	0	2,054	08/01/2042
3138M5-RK-7	FN AP2289		12/01/2021	MBS PAYMENT		114,767	114,767	122,684	116,315	0	(1,548)	0	(1,548)	0	114,767	0	0	0	1,510	09/01/2042
3138MP-YV-1	FN A07923		12/01/2021	MBS PAYMENT		112,519	112,519	117,231	113,042	0	(523)	0	(523)	0	112,519	0	0	0	1,666	12/01/2042
3138W0-WX-3	FN AR3361		12/01/2021	MBS PAYMENT		106,431	106,431	110,676	106,851	0	(420)	0	(420)	0	106,431	0	0	0	1,351	02/01/2028
3138W9-BF-6	FN AS0037		12/01/2021	MBS PAYMENT		149,521	149,521	157,020	151,138	0	(1,617)	0	(1,617)	0	149,521	0	0	0	2,381	07/01/2043
3138WB-GU-3	FN AS2010		12/01/2021	MBS PAYMENT		101,109	101,109	105,959	102,030	0	(921)	0	(921)	0	101,109	0	0	0	1,949	03/01/2044
3138WC-2C-6	FN AS3470		12/01/2021	MBS PAYMENT		123,047	123,047	130,834	125,352	0	(2,304)	0	(2,304)	0	123,047	0	0	0	1,752	10/01/2044
3138WE-6W-4	FN AS5384		12/01/2021	MBS PAYMENT		341,040	341,040	359,424	345,869	0	(4,829)	0	(4,829)	0	341,040	0	0	0	6,703	07/01/2045
3138WF-2Z-8	FN AS6191		12/01/2021	MBS PAYMENT		156,437	156,437	162,047	157,441	0	(1,004)	0	(1,004)	0	156,437	0	0	0	2,647	11/01/2045
3138WF-B6-2	FN AS5460		12/01/2021	MBS PAYMENT		217,311	217,311	227,973	220,722	0	(3,411)	0	(3,411)	0	217,311	0	0	0	3,131	07/01/2045
3138WF-BN-5	FN AS5444		12/01/2021	MBS PAYMENT		274,151	274,151	279,249	274,743	0	(592)	0	(592)	0	274,151	0	0	0	4,550	07/01/2045
3138WG-AM-6	FN AS6311		12/01/2021	MBS PAYMENT		165,339	165,339	173,632	167,389	0	(2,049)	0	(2,049)	0	165,339	0	0	0	2,546	12/01/2045
3138WG-BW-3	FN AS6352		12/01/2021	MBS PAYMENT		178,589	178,589	187,072	180,488	0	(1,899)	0	(1,899)	0	178,589	0	0	0	3,223	12/01/2045
3138WJ-KW-7	FN AS8408		12/01/2021	MBS PAYMENT		174,383	174,383	174,069	174,326	0	57	0	57	0	174,383	0	0	0	2,139	11/01/2031
3138WT-RT-5	FN AT5897		12/01/2021	MBS PAYMENT		219,117	219,117	216,412	218,709	0	408	0	408	0	219,117	0	0	0	2,953	06/01/2043
3138WV-Y5-5	FN AT7899		12/01/2021	MBS PAYMENT		163,597	163,597	171,317	164,585	0	(987)	0	(987)	0	163,597	0	0	0	2,689	07/01/2043
3138X0-Y2-8	FN AU1628		12/01/2021	MBS PAYMENT		138,799	138,799	136,473	138,496	0	303	0	303	0	138,799	0	0	0	1,933	07/01/2043
3138X3-FA-5	FN AU3760		12/01/2021	MBS PAYMENT		102,466	102,466	107,573	103,382	0	(916)	0	(916)	0	102,466	0	0	0	2,878	08/01/2043
3138X5-LK-1	FN AU5729		12/01/2021	MBS PAYMENT		80,808	80,808	81,944	80,935	0	(127)	0	(127)	0	80,808	0	0	0	1,327	09/01/2028
3138YH-U6-5	FN AY4204		12/01/2021	MBS PAYMENT		209,626	209,626	216,504	210,583	0	(957)	0	(957)	0	209,626	0	0	0	3,701	05/01/2045
3138YM-JM-2	FN AY7467		12/01/2021	MBS PAYMENT		139,071	139,071	146,655	140,552	0	(1,480)	0	(1,480)	0	139,071	0	0	0	2,586	04/01/2045
3138YR-5Y-0	FN AZ0862		12/01/2021	MBS PAYMENT		309,202	309,202	318,044	311,232	0	(2,030)	0	(2,030)	0	309,202	0	0	0	4,875	07/01/2045
3138YT-CG-7	FN AZ1870		12/01/2021	MBS PAYMENT		130,590	130,590	138,527	131,283	0	(693)	0	(693)	0	130,590	0	0	0	1,891	06/01/2045
3138ZL-2Q-5	FHR 2574 PE		12/01/2021	MBS PAYMENT		16,293	16,293	16,412	16,300	0	(7)	0	(7)	0	16,293	0	0	0	515	02/15/2033
31396J-U2-9	FHR 3148 CY		12/01/2021	MBS PAYMENT		27,814	27,814	26,610	27,781	0	32	0	32	0	27,814	0	0	0	853	04/15/2036
31402A-AR-7	FN 722816		12/01/2021	MBS PAYMENT		7,714	7,714	7,819	7,721	0	(7)	0	(7)	0	7,714	0	0	0	157	06/01/2033
31404Q-C2-3	FN 775089		12/01/2021	MBS PAYMENT		1,721	1,721	1,735	1,722	0	(1)	0	(1)	0	1,721	0	0	0	54	04/01/2034
31405R-5D-4	FN 797444		12/01/2021	MBS PAYMENT		1,707	1,707	1,728	1,707	0	0	0	0	0	1,707	0	0	0	51	01/01/2035
31406B-MR-8	FN 805068		12/01/2021	MBS PAYMENT		3,076	3,076	3,133	3,077	0	(1)	0	(1)	0	3,076	0	0	0	92	01/01/2035
31409G-HK-5	FN 870634		12/01/2021	MBS PAYMENT		6,294	6,294	6,330	6,300	0	(6)	0	(6)	0	6,294	0	0	0	197	07/01/2036
3140EU-3B-3	FN B00793		12/01/2021	MBS PAYMENT		361,906	361,906	372,876	364,409	0	(2,503)	0	(2,503)	0	361,906	0	0	0	6,590	04/01/2046
3140EU-E3-9	FN B00153		12/01/2021	MBS PAYMENT		131,732	131,732	141,550	133,568	0	(1,836)	0	(1,836)	0	131,732	0	0	0	2,299	01/01/2046
3140FO-HF-4	FN B04729		12/01/2021	MBS PAYMENT		306,242	306,242	316,403	307,688	0	(1,446)	0	(1,446)	0	306,242	0	0	0	4,593	10/01/2046
3140FB-VA-2	FN B01508		12/01/2021	MBS PAYMENT		241,078	241,078	249,252	241,769	0	(691)	0	(691)	0	241,078	0	0	0	3,862	10/01/2046
3140FM-DF-0	FN BE1901		12/01/2021	MBS PAYMENT		412,427	412,427	410,623	412,152	0	276	0	276	0	412,427	0	0	0	6,220	12/01/2046
3140FU-T5-7	FN BE8671		12/01/2021	MBS PAYMENT		488,011	488,011	507,570	492,533	0	(4,522)	0	(4,522)	0	488,011	0	0	0	7,269	08/01/2047
3140GS-PD-8	FN B84019		12/01/2021	MBS PAYMENT		316,534	316,534	324,249	318,668	0	(2,134)	0	(2,134)	0	316,534	0	0	0	5,886	09/01/2047
3140HM-ZA-5	FN BK7936		12/01/2021	MBS PAYMENT		418,921	418,921	421,687	419,513	0	(592)	0	(592)	0	418,921	0	0	0	7,685	11/01/2048
3140HP-7C-5	FN BK9890		12/01/2021	MBS PAYMENT		659,452	659,452	696,546	670,737	0	(11,285)	0	(11,285)	0	659,452	0	0	0	17,246	08/01/2048
3140J5-FG-9	FN BM1066		12/01/2021	MBS PAYMENT		326,282	326,282	344,177	330,289	0	(4,007)	0	(4,007)	0	326,282	0	0	0	6,547	02/01/2047
3140J8-5P-4	FN BM4453		12/01/2021	MBS PAYMENT		465,391	465,391	468,372	465,963	0	(572)	0	(572)	0	465,391	0	0	0	10,145	08/01/2048
3140KD-KX-7	FN BP5709		12/01/2021	MBS PAYMENT		395,348	395,348	409,742	396,775	0	(1,426)	0	(1,426)	0	395,348	0	0	0	4,757	05/01/2050
3140L2-4V-2	FN BR4435		12/01/2021	MBS PAYMENT		119,480	119,480	120,890	0	0	(70)	0	(70)	0	119,480	0	0	0	978	04/01/2051
3140LN-HZ-3	FN BT0247		12/01/2021	MBS PAYMENT		25,278	25,278	26,295	0	0	(20)	0	(20)	0	25,278	0	0	0	105	09/01/2051
3140QE-YR-7	FN CA7019		12/01/2021	MBS PAYMENT		479,348	479,348	497,811	481,380	0	(2,032)	0	(2,032)	0	479,348	0	0	0	6,443	09/01/2050
3140QG-RX-7	FN CA8601		12/01/2021	MBS PAYMENT		241,441	241,441	251,636	0	0	(1,144)	0	(1,144)	0	241,441	0	0	0	3,553	01/01/2051
3140QL-D9-4	FN CB1027		12/01/2021	MBS PAYMENT		49,562	49,562	51,560	0	0	(70)	0	(70)	0	49,562	0	0	0	304	07/01/2051
3140QL-M5-2	FN CB1279		12/01/2021	MBS PAYMENT		17,925	17,925	18,656	0	0	(24)	0	(24)	0	17,925	0	0	0	92	08/01/2051
31410Y-T3-8	FN 901570		12/01/2021	MBS PAYMENT		568	568	569	0	0	0	0	0	0	568	0	0	0	20	10/01/2036
31411D-SB-6	FN 905114		12/01/2021	MBS PAYMENT		7,887	7,887	7,929	7,891	0	(3)	0	(3)	0	7,887	0	0	0	86	01/01/2037
31411E-YD-3	FN 906208		12/01/2021	MBS PAYMENT		1,787	1,787	1,769	1,787	0	1	0	1	0	1,787	0	0	0	54	01/01/2037
31411L-YN-5	FN 911617		12/01/2021	MBS PAYMENT		989	989	989	989	0	0	0	0	0	989	0	0	0	32	05/01/2037
31411R-GX-0	FN 912914		12/01/2021	MBS PAYMENT		7,499	7,499	7,406	7,491	0	8	0	8	0	7,499	0	0	0	239	06/01/2037

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31412W-6C-5	FN 937467		12/01/2021	MBS PAYMENT		24,550	24,550	24,703	24,572	0	(22)	0	(22)	0	24,550	0	0	0	704	06/01/2037
31412X-20-6	FN 938283		12/01/2021	MBS PAYMENT		7,604	7,604	7,596	7,604	0	0	0	0	0	7,604	0	0	0	158	07/01/2037
31413H-SB-5	FN 946114		12/01/2021	MBS PAYMENT		317	317	318	317	0	0	0	0	0	317	0	0	0	11	09/01/2037
31417C-KM-6	FN AB5689		12/01/2021	MBS PAYMENT		41,462	41,462	41,280	41,450	0	12	0	12	0	41,462	0	0	0	534	07/01/2042
31417D-2J-1	FN AB7076		12/01/2021	MBS PAYMENT		152,943	152,943	157,483	153,417	0	(474)	0	(474)	0	152,943	0	0	0	2,375	11/01/2042
31417D-SZ-7	FN AB6835		12/01/2021	MBS PAYMENT		117,673	117,673	120,946	118,284	0	(611)	0	(611)	0	117,673	0	0	0	1,778	11/01/2042
31417F-30-9	FN AB8906		12/01/2021	MBS PAYMENT		135,880	135,880	132,828	135,449	0	432	0	432	0	135,880	0	0	0	1,945	04/01/2043
31417G-EZ-5	FN AB9151		12/01/2021	MBS PAYMENT		126,788	126,788	134,098	127,693	0	(905)	0	(905)	0	126,788	0	0	0	2,141	04/01/2043
31417G-H9-0	FN AB9255		12/01/2021	MBS PAYMENT		82,996	82,996	85,135	83,197	0	(201)	0	(201)	0	82,996	0	0	0	1,336	05/01/2043
31417G-IV-4	FN AB9659		12/01/2021	MBS PAYMENT		40,763	40,763	40,954	40,777	0	(14)	0	(14)	0	40,763	0	0	0	634	06/01/2043
31418A-AU-2	FN MA0918		12/01/2021	MBS PAYMENT		116,715	116,715	122,478	117,680	0	(965)	0	(965)	0	116,715	0	0	0	2,391	12/01/2041
31418A-LS-5	FN MA1236		12/01/2021	MBS PAYMENT		158,708	158,708	165,893	159,596	0	(888)	0	(888)	0	158,708	0	0	0	2,647	11/01/2042
31418A-TH-1	FN MA1451		12/01/2021	MBS PAYMENT		36,648	36,648	37,759	36,779	0	(131)	0	(131)	0	36,648	0	0	0	545	05/01/2028
31418B-2L-9	FN MA2578		12/01/2021	MBS PAYMENT		142,505	142,505	150,454	144,266	0	(1,761)	0	(1,761)	0	142,505	0	0	0	2,284	04/01/2046
31418B-6H-4	FN MA2671		12/01/2021	MBS PAYMENT		235,434	235,434	249,192	238,589	0	(3,155)	0	(3,155)	0	235,434	0	0	0	3,896	07/01/2046
31418B-K4-7	FN MA2114		12/01/2021	MBS PAYMENT		448,758	448,758	461,239	451,890	0	(3,132)	0	(3,132)	0	448,758	0	0	0	6,692	12/01/2044
31418C-E4-2	FN MA2854		12/01/2021	MBS PAYMENT		253,269	253,269	263,499	263,499	0	(771)	0	(771)	0	253,269	0	0	0	1,857	12/01/2046
31418D-F0-0	FN MA3774		12/01/2021	MBS PAYMENT		282,877	282,877	288,015	284,540	0	(1,664)	0	(1,664)	0	282,877	0	0	0	3,646	09/01/2049
31418D-LP-5	FN MA3933		12/01/2021	MBS PAYMENT		238,368	238,368	241,199	239,138	0	(769)	0	(769)	0	238,368	0	0	0	2,649	02/01/2040
31418D-Q4-7	FN MA4074		12/01/2021	MBS PAYMENT		302,596	302,596	314,345	304,470	0	(1,874)	0	(1,874)	0	302,596	0	0	0	2,926	07/01/2035
31418D-UR-1	FN MA4191		12/01/2021	MBS PAYMENT		100,990	100,990	102,931	101,217	0	(227)	0	(227)	0	100,990	0	0	0	1,208	11/01/2050
31419E-UD-9	FN AE4179		12/01/2021	MBS PAYMENT		49,088	49,088	50,814	49,393	0	(305)	0	(305)	0	49,088	0	0	0	685	10/01/2025
31419F-NH-6	FN AE4859		12/01/2021	MBS PAYMENT		59,048	59,048	61,783	59,436	0	(388)	0	(388)	0	59,048	0	0	0	964	10/01/2025
45462T-HF-2	INDIANA BOND BANK REVENUE		07/15/2021	CALLLED BY ISSUER AT 100,000		815,000	815,000	815,000	815,000	0	0	0	0	0	815,000	0	0	0	23,757	01/15/2022
574300-JN-0	MARYLAND ST TRANSPRTN AUTH TRA		07/01/2021	100,000		60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	0	0	0	3,098	07/01/2025
64971M-L4-2	NEW YORK CITY NY TRANSITIONAL		02/01/2021	MATURITY CALLLED BY ISSUER AT 100,000		1,000,000	1,000,000	1,176,820	1,001,844	0	(1,844)	0	(1,844)	0	1,000,000	0	0	0	24,375	02/01/2021
64972B-WY-7	NEW YORK CITY NY HSG DEV CORP		11/01/2021	CALLLED BY ISSUER AT 100,000		1,600,000	1,600,000	1,600,000	1,600,000	0	0	0	0	0	1,600,000	0	0	0	49,744	05/01/2024
64972H-RA-2	NEW YORK CITY NY TRANSITIONAL		08/23/2021	100,000		900,000	900,000	900,000	900,000	0	0	0	0	0	900,000	0	0	0	70,924	07/15/2030
73358W-4V-3	PORT AUTH OF NEW YORK & NEW JE		05/14/2021	ROBERT W. BAIRD & CO		786,013	775,000	775,000	775,000	0	0	0	0	0	775,000	0	11,013	11,013	7,248	07/01/2023
76221T-EU-9	RHODE ISLAND ST HSG & MTGE FIN		04/01/2021	CALLLED BY ISSUER AT 100,000		1,405,000	1,405,000	1,405,000	1,405,000	0	0	0	0	0	1,405,000	0	0	0	21,588	10/01/2022
3199999. Subtotal - Bonds - U.S. Special Revenues						37,256,857	37,245,843	38,216,688	35,872,944	0	(158,907)	0	(158,907)	0	37,245,844	0	11,013	11,013	720,718	XXX
00138C-AC-2	ATG GLOBAL FUNDING		12/15/2021	MATURITY		250,000	250,000	249,698	249,939	0	61	0	61	0	250,000	0	0	0	6,750	12/15/2021
00842D-AT-0	ABMT 2015-6 B2		12/01/2021	MBS PAYMENT		311,109	311,109	314,147	311,579	0	(471)	0	(471)	0	311,109	0	0	0	5,247	09/25/2045
00915B-AR-7	AIR PRODUCTS & CHEMICALS		11/03/2021	MATURITY CALLLED BY ISSUER AT 103.875		250,000	250,000	252,513	250,362	0	(362)	0	(362)	0	250,000	0	0	0	7,500	11/03/2021
02209S-AN-3	ALTRIA GROUP INC		02/18/2021	VARIOUS		1,038,750	1,000,000	980,370	996,224	0	299	0	299	0	996,523	0	3,477	3,477	53,713	08/09/2022
02361D-AL-4	AMEREN ILLINOIS CO		11/15/2021	SINK		1,226,284	1,200,000	1,166,388	1,192,688	0	2,230	0	2,230	0	1,194,919	0	31,365	31,365	27,540	09/01/2022
02378*-AA-8	AMERICAN AIRLINES PASS THRU TR 2017 2C		10/15/2021	SINK		90,295	90,295	90,295	82,508	7,786	0	0	7,786	0	90,295	0	0	0	3,508	10/15/2023
02378L-AA-1	AMERICAN AIRLINES PASS THRU TR 2017 1 C		08/15/2021	SINK		72,636	72,636	72,636	67,152	5,484	0	0	5,484	0	72,636	0	0	0	2,822	08/15/2023
03464M-AA-2	AMT 2019-1 A1		12/01/2021	MBS PAYMENT		235,236	235,236	235,235	235,236	0	0	0	0	0	235,236	0	0	0	4,807	11/25/2048
03464Q-AA-3	AMT 2019-3 A1		09/01/2021	MBS PAYMENT		962,489	962,489	962,474	962,474	0	15	0	15	0	962,489	0	0	0	16,488	05/27/2059
03464V-AB-0	AMT 2019-6 A2		12/01/2021	MBS PAYMENT		319,596	319,596	322,093	320,455	0	(859)	0	(859)	0	319,596	0	0	0	4,880	11/25/2059
03465E-AA-9	AMT 2021-3 A1		12/01/2021	MBS PAYMENT		94,077	94,077	94,075	94,075	0	5	0	5	0	94,077	0	0	0	299	05/25/2066
03465E-AC-5	AMT 2021-3 A3		12/01/2021	MBS PAYMENT		66,203	66,203	66,201	66,201	0	4	0	4	0	66,203	0	0	0	288	05/25/2066
05590F-AA-9	ESSENTIAL FACILITIES BPHQ LLC		12/15/2021	SINK		28,736	28,736	28,736	28,736	0	0	0	0	0	28,736	0	0	0	555	11/15/2032
06051G-FX-2	BANK OF AMERICA CORP		04/14/2021	DAIWA CAPITAL MARKETS AMERICA, INC		550,640	500,000	499,165	499,521	0	24	0	24	0	499,546	0	51,095	51,095	8,604	04/19/2026
06406H-BU-2	BANK OF NY MELLON CORP		02/01/2021	MATURITY CALLLED BY ISSUER AT 100,000		375,000	375,000	370,931	374,959	0	41	0	41	0	375,000	0	0	0	7,781	02/01/2021
07330N-AJ-4	TRUIST BANK		03/01/2021	100,000		1,000,000	1,000,000	1,015,050	1,000,493	0	(493)	0	(493)	0	1,000,000	0	0	0	11,875	04/01/2021
07336L-AB-9	BVINV 2021-2 A2		12/01/2021	MBS PAYMENT		117,708	117,708	120,651	117,708	0	(80)	0	(80)	0	117,708	0	0	0	789	06/25/2051
07359B-AA-5	BEACN 2021-1A A		12/20/2021	MBS PAYMENT		41,667	41,667	41,649	41,649	0	49	0	49	0	41,667	0	0	0	120	10/22/2046

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
084659-BA-8	BERKSHIRE HATHAWAY ENERG		03/08/2021	EXCHANGE		498,693	500,000	498,650	498,671	0	22	0	22	0	498,693	0	0	0	2,956	05/15/2031
09247X-AH-4	BLACKROCK INC		05/06/2021	WELLS FARGO SECURITIES		751,118	750,000	745,710	749,793	0	187	0	187	0	749,980	0	1,138	1,138	14,698	05/24/2021
10112R-AZ-7	BOSTON PROPERTIES LP		04/13/2021	MARKETAXESS		1,071,520	1,000,000	998,439	999,092	0	61	0	61	0	999,153	0	72,367	72,367	24,000	01/15/2025
10373Q-BA-7	BP CAP MARKETS AMERICA		07/13/2021	102.534 CALLED BY ISSUER AT		51,267	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	2,296	09/19/2022
10922N-AC-7	BRIGHTHOUSE FINANCIAL IN		11/26/2021	109.300		339,923	311,000	310,761	310,830	0	21	0	21	0	310,852	0	148	148	39,599	06/22/2027
12510H-AC-4	CAUTO 2020-1A A3		12/15/2021	MBS PAYMENT		17,080	17,080	17,068	17,058	0	22	0	22	0	17,080	0	0	0	359	02/15/2050
12557L-AC-9	CIM 2019-INV3 A3		12/01/2021	MBS PAYMENT		565,393	565,393	573,096	567,912	0	(2,519)	0	(2,519)	0	565,393	0	0	0	8,802	08/25/2049
12572Q-AE-5	CME GROUP INC		10/25/2021	TORONTO DOMINION - US		818,936	800,000	791,560	798,116	0	896	0	896	0	799,012	0	19,924	19,924	26,800	09/15/2022
12575A-AA-5	CIMNL 2021-1 A1		12/20/2021	MBS PAYMENT		22,029	22,029	22,026	22,026	0	24	0	24	0	22,029	0	0	0	105	07/20/2051
12597P-AC-2	CNH 2020-A A3		12/15/2021	MBS PAYMENT		12,388	12,388	12,386	12,382	0	7	0	7	0	12,388	0	0	0	144	06/16/2025
126192-AD-5	COMM 2012-LC4 A4		12/01/2021	MBS PAYMENT		404,780	404,780	408,806	404,884	0	(103)	0	(103)	0	404,780	0	0	0	10,076	12/12/2044
12656C-AA-3	CPS 2020-B A		09/15/2021	MBS PAYMENT		278,124	278,124	278,117	278,187	0	(63)	0	(63)	0	278,124	0	0	0	1,299	07/17/2023
12665V-AA-0	CVS PASS-THROUGH TR 2014		12/10/2021	MBS PAYMENT		36,930	36,930	37,023	36,934	0	(3)	0	(3)	0	36,930	0	0	0	838	08/11/2036
12701H-AB-9	CRG ISSUER 2017 1		07/10/2021	MBS PAYMENT		353,341	353,341	353,341	353,341	0	0	0	0	0	353,341	0	0	0	10,306	07/15/2025
12717H-AA-5	CVS LEASE BACKED PASS THROUGH CERT		12/10/2021	SINK CALLED BY ISSUER AT		10,743	10,743	10,743	10,743	0	0	0	0	0	10,743	0	0	0	226	11/10/2041
14309U-AA-0	CARLYLE HOLDINGS FINANCE		11/22/2021	103.939		278,557	268,000	270,884	268,692	0	(290)	0	(290)	0	268,402	0	(402)	(402)	24,144	02/01/2023
14912L-GE-6	CATERPILLAR FINL SERVICE		08/20/2021	MATURITY		1,000,000	1,000,000	1,000,474	1,000,047	0	(47)	0	(47)	0	1,000,000	0	0	0	27,500	08/20/2021
17329E-AR-8	CMLTI 2021-J1 A3A		12/01/2021	MBS PAYMENT		157,110	157,110	159,558	0	0	(95)	0	(95)	0	157,110	0	0	0	1,544	04/25/2051
17330B-CF-5	CMLTI 2021-J3 A7A		12/01/2021	MBS PAYMENT		33,668	33,668	34,373	0	0	(17)	0	(17)	0	33,668	0	0	0	135	09/25/2051
19686Q-AA-8	COLT 2019-4 A1		10/01/2021	MBS PAYMENT		448,407	448,407	448,404	448,423	0	(16)	0	(16)	0	448,407	0	0	0	6,908	11/25/2049
19688C-AA-0	COLT 2019-3 A1		07/01/2021	MBS PAYMENT		179,399	179,399	180,072	179,782	0	(383)	0	(383)	0	179,399	0	0	0	2,355	08/25/2049
19688C-AC-6	COLT 2019-3 A3		07/02/2021	MBS PAYMENT		286,657	286,657	288,090	287,670	0	(1,013)	0	(1,013)	0	286,657	0	0	0	4,181	08/25/2049
19828J-AA-6	COLUMBIA PROPERTY TRUST		11/04/2021	J. P. MORGAN		1,074,360	1,000,000	998,590	999,344	0	123	0	123	0	999,467	0	74,893	74,893	45,765	04/01/2025
21688A-AL-6	COOPERAT RABOBANK UA/NY		07/07/2021	MORGAN STANLEY		1,036,000	1,000,000	999,300	999,705	0	74	0	74	0	999,779	0	36,221	36,221	27,347	01/10/2023
22541N-U2-3	CSFB 2003-8 3A4		12/01/2021	MBS PAYMENT		34,791	34,791	36,052	34,866	0	(75)	0	(75)	0	34,791	0	0	0	1,231	04/25/2033
22546Q-AR-8	CREDIT SUISSE NEW YORK		07/07/2021	KEYBANC CAPITAL MARKETS		1,008,600	1,000,000	1,006,000	1,000,884	0	(556)	0	(556)	0	1,000,328	0	8,272	8,272	20,833	10/29/2021
231021-AT-3	CUMMINS INC		02/08/2021	CREDIT SUISSE		2,484,477	2,535,000	2,525,621	2,525,929	0	95	0	95	0	2,526,024	0	(41,546)	(41,546)	17,534	09/01/2030
23342K-AC-8	DRB 2017-A A2B		12/25/2021	MBS PAYMENT		520,433	520,433	520,242	519,608	0	825	0	825	0	520,433	0	0	0	6,698	05/27/2042
24380V-AA-9	DRMT 2021-1 A1		12/01/2021	MBS PAYMENT		793,810	793,810	793,809	0	0	2	0	2	0	793,810	0	0	0	3,156	05/25/2065
24381N-AA-6	DRMT 2019-3A A1		07/01/2021	MBS PAYMENT		506,003	506,003	506,001	506,003	0	0	0	0	0	506,003	0	0	0	7,144	07/25/2059
25389J-AS-5	DIGITAL REALTY TRUST LP		02/04/2021	104.709		235,595	225,000	224,843	224,937	0	3	0	3	0	224,940	0	60	60	13,741	02/01/2023
26209W-AF-0	DRIVE 2019-3 C		12/15/2021	MBS PAYMENT		131,595	131,595	131,583	131,445	0	149	0	149	0	131,595	0	0	0	3,576	08/15/2025
26884U-AA*-0	EPR PROPERTIES		01/19/2021	SINK		332,572	332,572	332,572	331,351	1,221	0	0	1,221	0	332,572	0	0	0	2,409	08/22/2024
26923*-AA-7	ET NOAA BUILDING LLC		12/15/2021	SINK		24,479	24,479	24,479	24,479	0	0	0	0	0	24,479	0	0	0	567	11/15/2030
291011-BF-0	EMERSON ELECTRIC CO		11/01/2021	100.000 CALLED BY ISSUER AT		1,000,000	1,000,000	999,400	999,910	0	82	0	82	0	999,992	0	8	8	24,063	12/01/2021
31573M-AA-1	EFMT 2019-1 A1		06/01/2021	MBS PAYMENT		608,124	608,124	608,115	608,118	0	6	0	6	0	608,124	0	0	0	8,688	06/25/2059
31677Q-BG-3	FIFTH THIRD BANK		05/17/2021	100.000 CALLED BY ISSUER AT		1,000,000	1,000,000	999,250	999,929	0	60	0	60	0	999,988	0	12	12	9,438	06/14/2021
33851M-AA-0	FSMT 2021-9INV A1		12/01/2021	MBS PAYMENT		21,849	21,849	22,569	0	0	(13)	0	(13)	0	21,849	0	0	0	85	09/25/2041
33852C-AE-3	FSMT 2021-3INV A5		12/01/2021	MBS PAYMENT		165,009	165,009	169,650	0	0	(334)	0	(334)	0	165,009	0	0	0	1,665	06/26/2051
34528G-AK-2	FORDO 2020-A A3		12/15/2021	MBS PAYMENT		66,483	66,483	66,471	66,453	0	30	0	30	0	66,483	0	0	0	611	08/15/2024
345397-ZX-4	FORD MOTOR CREDIT CO LLC		02/11/2021	J. P. MORGAN		530,255	500,000	500,000	500,000	0	0	0	0	0	500,000	0	30,255	30,255	5,925	11/01/2024
36166M-AA-3	GCAT 2019-NQM2 A1		12/01/2021	MBS PAYMENT		664,400	664,400	664,395	664,400	0	0	0	0	0	664,400	0	0	0	13,673	09/25/2059
36167T-AA-7	GCAT 2021-NQM1 A1		12/01/2021	MBS PAYMENT		182,867	182,867	182,866	0	0	4	0	4	0	182,867	0	0	0	816	01/25/2066
36258W-AS-1	GSMS 2020-PJ3 A14		12/01/2021	MBS PAYMENT		395,279	395,279	402,629	397,800	0	(2,521)	0	(2,521)	0	395,279	0	0	0	5,777	10/25/2050
36259V-AB-9	GSMS 2020-PJ4 A2		12/01/2021	MBS PAYMENT		266,640	266,640	274,765	269,154	0	(2,514)	0	(2,514)	0	266,640	0	0	0	3,609	01/25/2051
36260D-AB-6	GSMS 2020-PJ5 A2		12/01/2021	MBS PAYMENT		924,911	924,911	953,525	933,834	0	(8,923)	0	(8,923)	0	924,911	0	0	0	12,973	03/27/2051
36260R-AB-5	GSMS 2020-PJ6 A2		12/01/2021	MBS PAYMENT		347,604	347,604	360,911	349,097	0	(1,493)	0	(1,493)	0	347,604	0	0	0	5,902	05/25/2051
36262E-AA-4	GSMS 2021-NQM1 A1		12/01/2021	MBS PAYMENT		158,051	158,051	158,048	0	0	16	0	16	0	158,051	0	0	0	546	07/25/2061
36262P-AB-7	GSMS 2021-PJ10 A2		12/01/2021	MBS PAYMENT		16,301	16,300	16,367	0	0	(1)	0	(1)	0	16,301	0	0	0	53	03/25/2052
36263C-AH-2	GSMS 2021-PJ9 A8		12/01/2021	MBS PAYMENT		68,612	68,612	70,113	0	0	(53)	0	(53)	0	68,612	0	0	0	284	02/26/2052

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36962G-3A-0	GENERAL ELECTRIC CO		12/01/2021	CALL BY ISSUER AT 144.237		721,185	500,000	498,505	498,867	0	37	0	37	0	498,904	0	1,095	1,095	261,673	08/07/2037
37045X-CP-9	GENERAL MOTORS FINL CO		11/06/2021	CALL BY ISSUER AT MATURITY		1,000,000	1,000,000	999,780	999,935	0	65	0	65	0	1,000,000	0	0	0	42,000	11/06/2021
38148Y-AC-2	GOLDMAN SACHS GROUP INC		11/01/2021	100.000		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	14,380	10/31/2022
406216-AH-4	HALLIBURTON CO		02/15/2021	MATURITY		1,000,000	1,000,000	1,325,730	1,007,307	0	(7,307)	0	(7,307)	0	1,000,000	0	0	0	43,750	02/15/2021
42806D-CD-9	HERTZ 2019-1A A		06/30/2021	MBS PAYMENT		228,721	228,721	228,679	230,465	0	(1,744)	0	(1,744)	0	228,721	0	0	0	3,239	03/25/2023
440452-AE-0	HORMEL FOODS CORP		04/15/2021	MATURITY		1,100,000	1,100,000	1,197,372	1,100,670	0	(670)	0	(670)	0	1,100,000	0	0	0	22,688	04/15/2021
45254T-TN-4	IMSA 2006-1 2A1		12/25/2021	MBS PAYMENT		108,115	108,116	97,709	105,609	0	2,507	0	2,507	0	108,115	0	0	0	207	05/25/2036
458140-AJ-9	INTEL CORP		10/01/2021	VARIOUS		251,083	250,000	254,918	250,533	0	(433)	0	(433)	0	250,100	0	983	983	7,090	10/01/2021
46185H-AA-0	IHSFR 2018-SFR2 A		12/17/2021	MBS PAYMENT		19,097	19,097	19,097	19,097	0	0	0	0	0	19,097	0	0	0	83	06/19/2037
46590J-AT-4	JPMB 2015-C32 A2		12/01/2021	MBS PAYMENT		7,627	7,627	7,855	7,627	0	0	0	0	0	7,627	0	0	0	112	11/18/2048
46590L-AR-3	JPMB 2016-C2 A2		12/01/2021	MBS PAYMENT		75,805	75,805	78,080	75,831	0	(25)	0	(25)	0	75,805	0	0	0	3,048	06/17/2049
46591H-AN-0	CACLN 2020-1 B		12/25/2021	MBS PAYMENT		282,165	282,165	282,165	282,165	0	0	0	0	0	282,165	0	0	0	1,432	01/25/2028
46591T-AJ-3	JPMIT 2020-2 A5A		12/01/2021	MBS PAYMENT		62,686	62,686	64,504	62,922	0	(236)	0	(236)	0	62,686	0	0	0	1,790	07/25/2050
46591T-AQ-7	JPMIT 2020-2 A7A		12/01/2021	MBS PAYMENT		230,807	230,807	237,287	232,554	0	(1,746)	0	(1,746)	0	230,807	0	0	0	4,562	07/25/2050
46591X-BR-5	JPMIT 2020-7 A13		12/01/2021	MBS PAYMENT		526,441	526,441	542,399	531,941	0	(5,500)	0	(5,500)	0	526,441	0	0	0	7,385	01/25/2051
46592T-AC-7	JPMIT 2021-8 A3		12/01/2021	MBS PAYMENT		50,996	50,996	51,657	50,996	0	(21)	0	(21)	0	50,996	0	0	0	444	12/25/2051
46592W-AF-3	JPMIT 2021-12 A4		12/01/2021	MBS PAYMENT		80,375	80,375	81,719	80,375	0	(34)	0	(34)	0	80,375	0	0	0	309	02/25/2052
46592X-AC-8	JPMIT 2021-13 A3		12/01/2021	MBS PAYMENT		62,153	62,153	62,454	62,153	0	(4)	0	(4)	0	62,153	0	0	0	171	04/25/2052
46625H-JJ-0	JPMORGAN CHASE & CO		07/21/2021	AMHERST SECURITIES GROUP		525,075	500,000	497,310	499,288	0	166	0	166	0	499,454	0	25,621	25,621	12,281	05/01/2023
46634S-AC-9	JPMCC 2012-C6 A3		12/01/2021	MBS PAYMENT		136,772	136,772	140,736	137,187	0	(415)	0	(415)	0	136,772	0	0	0	4,616	05/17/2045
46647S-AE-0	JPMIT 2017-3 1A3		12/01/2021	MBS PAYMENT		367,909	367,910	375,584	370,697	0	(2,787)	0	(2,787)	0	367,909	0	0	0	5,479	08/26/2047
46651X-AK-8	JPMIT 2020-1 A5A		12/01/2021	MBS PAYMENT		74,864	74,864	76,528	75,072	0	(208)	0	(208)	0	74,864	0	0	0	2,113	06/27/2050
46652F-AC-4	JPMIT 2020-4 A3		12/01/2021	MBS PAYMENT		460,927	460,927	473,386	466,233	0	(5,306)	0	(5,306)	0	460,927	0	0	0	5,773	11/25/2050
46652H-AC-0	JPMIM 2020-ATR1 A3		12/01/2021	MBS PAYMENT		368,280	368,280	380,134	372,072	0	(3,792)	0	(3,792)	0	368,280	0	0	0	5,155	02/25/2050
46653J-BK-6	JPMIT 2020-5 A13		12/01/2021	MBS PAYMENT		870,958	870,958	898,175	881,983	0	(11,026)	0	(11,026)	0	870,958	0	0	0	12,197	12/25/2050
46653P-AF-4	JPMIT 2021-6 A4		12/01/2021	MBS PAYMENT		40,614	40,614	41,738	40,614	0	(100)	0	(100)	0	40,614	0	0	0	408	10/25/2051
46654A-AC-3	JPMIT 2021-10 A3		12/01/2021	MBS PAYMENT		111,027	111,027	113,126	111,027	0	(35)	0	(35)	0	111,027	0	0	0	787	12/25/2051
46654K-AF-4	JPMIT 2021-11 A4		12/01/2021	MBS PAYMENT		75,274	75,274	76,850	75,274	0	(50)	0	(50)	0	75,274	0	0	0	422	01/25/2052
48815*-AA-2	KELLY'S OFFICE, LLC		12/15/2021	SINK		13,503	13,503	13,503	13,503	0	0	0	0	0	13,503	0	0	0	277	03/15/2035
49326E-ED-1	KEYCORP		03/24/2021	MATURITY		675,000	675,000	674,372	674,982	0	18	0	18	0	675,000	0	0	0	17,213	03/24/2021
55283F-AA-6	MFRA 2021-NQM1 A1		12/01/2021	MBS PAYMENT		201,935	201,934	201,934	201,934	0	7	0	7	0	201,935	0	0	0	930	04/25/2065
56585A-AD-4	MARATHON PETROLEUM CORP		03/01/2021	MATURITY		125,000	125,000	124,945	124,999	0	1	0	1	0	125,000	0	0	0	3,203	03/01/2021
56585A-BB-7	MARATHON PETROLEUM CORP		06/18/2021	CALL BY ISSUER AT 100.854		504,270	500,000	502,591	501,192	0	(434)	0	(434)	0	500,757	0	(757)	(757)	22,563	04/01/2024
571903-AN-3	MARRIOTT INTERNATIONAL		03/01/2021	MATURITY		740,000	740,000	738,187	739,940	0	60	0	60	0	740,000	0	0	0	10,638	03/01/2021
574599-BJ-4	MASCO CORP		03/22/2021	CALL BY ISSUER AT 113.942		569,710	500,000	490,000	494,926	0	243	0	243	0	495,169	0	4,831	4,831	80,279	04/01/2025
57772K-AB-7	MAXIM INTEGRATED PRODUCT		11/04/2021	CALL BY ISSUER AT 103.823		1,038,231	1,000,000	997,630	999,220	0	291	0	291	0	999,511	0	489	489	76,575	03/15/2023
58933Y-AA-3	MERCK & CO INC		01/15/2021	MATURITY		882,000	882,000	956,802	882,000	0	0	0	0	0	882,000	0	0	0	17,089	01/15/2021
59156R-BF-4	METLIFE INC		07/23/2021	CALL BY ISSUER AT 103.376		20,675	20,000	19,840	19,958	0	12	0	12	0	19,970	0	30	30	1,044	12/15/2022
59166E-AB-1	MST 2019-1A A1A		12/01/2021	MBS PAYMENT		82,537	82,537	84,036	82,865	0	(328)	0	(328)	0	82,537	0	0	0	1,596	04/25/2058
59890T-AA-4	MCMLT 2016-1 A1		12/01/2021	MBS PAYMENT		413,971	413,971	416,535	414,360	0	(389)	0	(389)	0	413,971	0	0	0	5,594	04/25/2057
62923J-AA-0	NLT 2021-INV1 A1		12/01/2021	MBS PAYMENT		31,992	31,992	31,992	31,992	0	0	0	0	0	31,992	0	0	0	144	05/25/2056
63890B-AB-2	NAVSL 2018-EA A2		12/15/2021	MBS PAYMENT		1,058,108	1,058,108	1,057,968	1,056,497	0	1,612	0	1,612	0	1,058,108	0	0	0	19,596	12/15/2059
63942J-AA-5	NAVSL 2021-CA A		12/15/2021	MBS PAYMENT		86,687	86,687	86,667	86,667	0	35	0	35	0	86,687	0	0	0	318	10/15/2069
63942L-AA-0	NAVSL 2021-BA A		12/15/2021	MBS PAYMENT		124,596	124,596	124,592	124,592	0	45	0	45	0	124,596	0	0	0	461	07/15/2069
64034Y-AB-7	NSLT 2021-DA AFX		12/20/2021	MBS PAYMENT		48,251	48,251	48,247	48,247	0	41	0	41	0	48,251	0	0	0	116	04/20/2062
64828E-AA-3	NRZT 2019-NQM4 A1		12/01/2021	MBS PAYMENT		216,558	216,558	216,558	216,558	0	0	0	0	0	216,558	0	0	0	2,785	09/25/2059
64829K-BV-1	NRZT 2017-2A A3		12/01/2021	MBS PAYMENT		112,807	112,807	117,310	113,409	0	(602)	0	(602)	0	112,807	0	0	0	2,310	03/26/2057
64829X-AA-0	NRZT 2018-5A A1		12/01/2021	MBS PAYMENT		429,056	429,056	435,757	430,340	0	(1,285)	0	(1,285)	0	429,056	0	0	0	10,434	12/25/2057
64830D-AV-5	NRZT 2019-2A B2		12/01/2021	MBS PAYMENT		42,365	42,365	45,291	42,574	0	(209)	0	(209)	0	42,365	0	0	0	978	12/26/2057
64830G-AB-2	NRZT 2018-1A A1A		12/01/2021	MBS PAYMENT		278,054	278,054	284,069	278,778	0	(725)	0	(725)	0	278,054	0	0	0	5,985	12/26/2057
64830M-AG-8	NRZT 2019-5A A1B		12/01/2021	MBS PAYMENT		215,468	215,468	221,275	216,414	0	(946)	0	(946)	0	215,468	0	0	0	4,043	08/25/2059

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
64830W-AQ-4	NRZT 2019-AA B1		12/01/2021	MBS PAYMENT		66,106	66,106	69,986	66,379	0	(273)	0	(273)	0	66,106	0	0	0	1,511	12/26/2058
67059T-AD-7	NUSTAR LOGISTICS LP		02/01/2021	MATURITY		500,000	500,000	501,400	500,019	0	(19)	0	(19)	0	500,000	0	0	0	16,875	02/01/2021
67190A-AA-4	OAKIG 2021-1A A1		12/20/2021	MBS PAYMENT		47,912	47,912	47,905	0	0	37	0	37	0	47,912	0	0	0	341	01/20/2051
674599-CX-1	OCCIDENTAL PETROLEUM COR		09/22/2021	VARIOUS		1,512,047	1,500,000	1,509,742	1,260,000	249,291	(255)	0	249,036	0	1,509,036	0	3,011	3,011	71,323	08/15/2039
67647E-AA-5	OCMT 2021-5 A1		12/01/2021	MBS PAYMENT		30,714	30,714	30,959	0	0	(2)	0	(2)	0	30,714	0	0	0	93	10/25/2051
677415-CP-4	OHIO POWER COMPANY		10/01/2021	MATURITY		500,000	500,000	497,935	499,830	0	170	0	170	0	500,000	0	0	0	26,875	10/01/2021
68267D-AA-4	OMFIT 2019-1A A		12/14/2021	MBS PAYMENT CALLED BY ISSUER AT		1,075,374	1,075,374	1,075,226	1,074,113	0	1,261	0	1,261	0	1,075,374	0	0	0	21,745	02/14/2031
69120#-AA-4	OWL ROCK CAPITAL CORPORATION		12/23/2021	100.000		1,000,000	1,000,000	992,500	996,294	0	1,413	0	1,413	0	997,707	0	2,293	2,293	47,632	06/21/2023
69359Y-AJ-6	PMILT 2021-INV1 A9		12/01/2021	MBS PAYMENT		99,294	99,294	101,155	0	0	(29)	0	(29)	0	99,294	0	0	0	307	07/25/2051
693652-AB-5	PSMC 2020-2 A2		12/01/2021	MBS PAYMENT HILLTOP SECURITIES		767,474	767,474	788,340	778,075	0	(10,601)	0	(10,601)	0	767,474	0	0	0	9,490	05/25/2050
712704-AA-3	PEOPLES UNITED FIN INC		10/28/2021	HOLDINGS LLC		1,023,690	1,000,000	1,006,626	1,001,283	0	(640)	0	(640)	0	1,000,643	0	23,047	23,047	32,951	12/06/2022
74331M-AA-4	PROG 2018-SFR3 A		09/01/2021	MBS PAYMENT		1,996,576	1,996,576	1,996,511	1,996,511	0	65	0	65	0	1,996,576	0	0	0	58,100	10/19/2035
743874-AG-4	PFMT 2020-1 A4		12/01/2021	MBS PAYMENT		10,777	10,777	11,006	10,806	0	(30)	0	(30)	0	10,777	0	0	0	323	02/25/2050
74387L-AG-6	PFMT 2019-1 A4		12/01/2021	MBS PAYMENT		215,306	215,306	213,464	215,026	0	280	0	280	0	215,306	0	0	0	5,470	12/27/2049
74388J-AA-3	PFMT 2021-2 A1		12/01/2021	MBS PAYMENT		48,616	48,616	49,323	0	0	(45)	0	(45)	0	48,616	0	0	0	447	04/25/2051
75409X-AA-4	RATE 2021-HB1 A1		12/30/2021	MBS PAYMENT		11,554	11,554	11,523	0	0	0	0	0	0	11,554	0	0	0	24	12/25/2051
760719-AS-3	HSBC USA INC		06/01/2021	MATURITY		600,000	600,000	802,242	614,314	0	(14,314)	0	(14,314)	0	600,000	0	0	0	27,900	06/01/2021
784012-AA-4	SCFET 2017-2A A		02/22/2021	MBS PAYMENT		269,753	269,753	269,711	272,349	0	(2,596)	0	(2,596)	0	269,753	0	0	0	1,512	12/20/2049
78449Y-AA-8	SMB 2021-B A		12/15/2021	MBS PAYMENT		41,594	41,594	41,594	0	0	21	0	21	0	41,594	0	0	0	176	07/17/2051
78480*-AA-3	SSMC 11 BORROWER, LLC		12/05/2021	SINK		32,270	32,270	32,270	32,270	0	0	0	0	0	32,270	0	0	0	705	01/05/2029
80285R-AD-0	SDART 2020-2 A3		12/15/2021	MBS PAYMENT		235,000	235,000	234,973	234,981	0	19	0	19	0	235,000	0	0	0	1,264	04/15/2024
81745E-AA-7	SEMT 2013-8 A1		12/01/2021	MBS PAYMENT		634,840	634,840	649,124	637,933	0	(3,092)	0	(3,092)	0	634,840	0	0	0	7,896	06/25/2043
81746F-AA-3	SEMT 2017-6 A1		12/01/2021	MBS PAYMENT		442,022	442,022	451,139	445,083	0	(3,061)	0	(3,061)	0	442,022	0	0	0	6,300	09/25/2047
817743-AA-5	SPRO 2019-1A A2		10/25/2021	MBS PAYMENT		10,000	10,000	10,000	0	0	0	0	0	0	10,000	0	0	0	243	10/25/2049
826520-AA-9	SRFC 2021-1A A		12/20/2021	MBS PAYMENT CALLED BY ISSUER AT		179,913	179,913	179,862	0	0	93	0	93	0	179,913	0	0	0	700	11/20/2037
828807-CN-5	SIMON PROPERTY GROUP LP		09/09/2021	103.370		1,550,548	1,500,000	1,477,725	1,493,593	0	2,076	0	2,076	0	1,495,669	0	4,331	4,331	96,152	02/01/2023
83405X-AB-0	SLCP 2018-3 A2		05/25/2021	MBS PAYMENT		297,078	297,078	297,048	298,634	0	(1,557)	0	(1,557)	0	297,078	0	0	0	2,367	08/25/2027
83405Y-AA-0	SOFT 2021-A AFX		12/15/2021	MBS PAYMENT		130,045	130,045	130,017	0	0	52	0	52	0	130,045	0	0	0	394	08/17/2043
84858E-AA-3	SPIRIT AIRLINES PASS THROUGH TRUST 2015		10/01/2021	SINK		69,481	69,481	69,481	67,855	1,627	0	0	1,627	0	69,482	0	0	0	2,569	04/01/2023
85236K-AA-0	SIDC 2019-1A A2		12/25/2021	MBS PAYMENT		10,000	10,000	9,996	9,970	0	30	0	30	0	10,000	0	0	0	243	02/25/2044
85521D-AA-0	STAR 2021-SFR1 A		04/17/2021	MBS PAYMENT		6,460	6,460	6,460	0	0	0	0	0	0	6,460	0	0	0	5	04/17/2038
86212V-AD-6	STR 2018-1A A1		12/20/2021	MBS PAYMENT		10,000	10,000	9,997	9,979	0	21	0	21	0	10,000	0	0	0	215	10/20/2048
86212X-AB-6	STR 2019-1 A2		12/20/2021	MBS PAYMENT		4,243	4,243	4,242	4,234	0	8	0	8	0	4,243	0	0	0	79	11/22/2049
863579-CD-8	SARM 2004-14 9A1		12/01/2021	MBS PAYMENT		27,590	27,589	25,641	27,428	0	162	0	162	0	27,590	0	0	0	304	10/25/2034
87236Y-AJ-7	TD AMERITRADE HOLDING CO		09/24/2021	EXCHANGE		2,287,543	2,300,000	2,284,889	2,286,542	0	1,001	0	1,001	0	2,287,543	0	0	0	64,320	10/01/2029
87264A-BJ-3	T-MOBILE USA INC		05/25/2021	EXCHANGE		998,490	1,000,000	998,336	998,430	0	60	0	60	0	998,490	0	0	0	23,446	02/15/2031
87267C-AA-6	TRP 2021-1 A		12/17/2021	MBS PAYMENT		24,576	24,576	24,571	0	0	23	0	23	0	24,576	0	0	0	151	06/19/2051
87407R-AA-4	TAL 2020-1A A		12/20/2021	MBS PAYMENT		40,950	40,950	40,934	40,906	0	44	0	44	0	40,950	0	0	0	455	09/20/2045
89172R-AR-6	TPMT 2015-6 A1B		12/01/2021	MBS PAYMENT		439,430	439,431	435,344	437,601	0	1,830	0	1,830	0	439,430	0	0	0	6,254	04/25/2055
89236T-EC-5	TOYOTA MOTOR CREDIT CORP		09/08/2021	J.P. MORGAN		1,528,620	1,500,000	1,496,955	1,498,936	0	431	0	431	0	1,499,368	0	29,252	29,252	32,429	09/08/2022
89239J-AD-6	TAOT 2019-B A3		12/15/2021	MBS PAYMENT		647,268	647,268	647,165	646,641	0	627	0	627	0	647,268	0	0	0	10,194	08/15/2023
89657B-AA-2	TRL 2019-1A A		12/17/2021	MBS PAYMENT		84,439	84,439	84,397	84,297	0	142	0	142	0	84,439	0	0	0	1,760	04/17/2049
89680H-AA-0	TCF 2020-1A A		12/20/2021	VARIOUS		283,044	283,044	282,991	282,758	0	286	0	286	0	283,044	0	0	0	3,235	09/20/2045
89680H-AE-2	TCF 2021-1A A		12/20/2021	MBS PAYMENT		127,500	127,500	127,260	0	0	134	0	134	0	127,500	0	0	0	1,014	03/20/2046
89683L-AA-8	TRP 2021-2 A		12/17/2021	MBS PAYMENT CALLED BY ISSUER AT		33,364	33,364	33,350	0	0	32	0	32	0	33,364	0	0	0	210	06/19/2051
89690E-AG-2	TRMF 2017-1A A2		06/15/2021	100.248		1,864,612	1,860,000	1,859,915	1,860,000	0	0	0	0	0	1,860,000	0	4,612	4,612	34,745	08/15/2047
90320W-AA-1	UPMC HEALTH SYSTEM		04/15/2021	102.326		716,279	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	25,269	12/15/2021
90352W-AD-6	STEAM 2021-1A A		12/28/2021	MBS PAYMENT		60,133	60,133	60,257	0	0	71	0	71	0	60,133	0	0	0	615	02/28/2051
90783X-AA-9	UNION PACIFIC RR CO 07-3		01/02/2021	MBS PAYMENT		84,171	84,171	100,690	0	0	0	0	0	0	84,171	0	0	0	2,599	01/02/2031
91159H-HP-8	US BANCORP		12/23/2021	100.000		50,000	50,000	49,914	49,981	0	18	0	18	0	49,998	0	2	2	1,856	01/24/2022
91533B-AE-0	VIATRIS INC		10/29/2021	EXCHANGE		324,355	325,000	324,324	324,336	0	19	0	19	0	324,355	0	0	0	10,670	06/22/2040
91824N-AD-4	UIMM 2021-1 A4		12/01/2021	MBS PAYMENT		111,882	111,882	114,434	0	0	(246)	0	(246)	0	111,882	0	0	0	1,127	06/25/2051

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
918628-AB-0	VC 3 LS 2021 LP CLASSB		12/15/2021	SINK		4,388	4,388	4,388	.0	.0	.0	.0	.0	.0	4,388	.0	.0	.0	.36	10/15/2041
91913Y-AS-9	VALERO ENERGY CORP		11/19/2021	TORONTO DOMINION - US CALLED BY ISSUER AT		1,071,760	1,000,000	997,090	998,648	.0	271	.0	271	.0	998,918	.0	72,842	72,842	43,394	03/15/2025
92276M-AZ-8	VENTAS REALTY LP/CAP CRP		08/16/2021	102.854		689,121	670,000	663,481	668,794	.0	456	.0	456	.0	669,251	.0	749	749	40,896	08/15/2022
92343E-AF-9	VERISIGN INC		03/03/2021	MARKETAXESS		503,350	500,000	500,625	500,036	.0	(19)	.0	(19)	.0	500,017	.0	3,333	3,333	7,965	05/01/2023
92348X-AA-3	VZOT 2018-A A1A		12/20/2021	MBS PAYMENT		415,912	415,912	415,906	416,084	.0	(171)	.0	(171)	.0	415,912	.0	.0	.0	6,145	04/20/2023
92538F-AA-2	VERUS 2021-2 A1		12/01/2021	MBS PAYMENT		114,701	114,701	114,699	.0	.0	1	.0	1	.0	114,701	.0	.0	.0	394	02/25/2066
931427-AQ-1	WALGREENS BOOTS ALLIANCE		05/06/2021	VARIOUS		1,098,715	1,000,000	999,571	999,749	.0	14	.0	14	.0	999,763	.0	33,449	33,449	79,870	06/01/2026
949798-AA-0	WFMS 2021-2 A1		12/01/2021	MBS PAYMENT		69,754	69,754	71,127	.0	.0	(20)	.0	(20)	.0	69,754	.0	.0	.0	279	06/26/2051
94989U-AA-9	WFMS 2018-1 A1		12/01/2021	MBS PAYMENT		424,294	424,294	408,052	418,383	.0	5,911	.0	5,911	.0	424,294	.0	.0	.0	6,446	07/25/2047
95000K-AZ-8	WFO 2016-NXS6 A2		11/01/2021	MBS PAYMENT CALLED BY ISSUER AT		1,185,449	1,185,449	1,220,977	1,189,432	.0	(3,983)	.0	(3,983)	.0	1,185,449	.0	.0	.0	25,177	11/18/2049
95000U-ZB-8	WELLS FARGO & COMPANY		03/02/2021	103.488		103,488	100,000	100,504	100,169	.0	(18)	.0	(18)	.0	100,151	.0	(151)	(151)	5,092	07/22/2022
95002Q-AA-8	WFMS 2020-2 A1		12/01/2021	MBS PAYMENT		243,307	243,307	251,101	245,884	.0	(2,577)	.0	(2,577)	.0	243,307	.0	.0	.0	3,298	02/25/2050
95003A-AC-8	WFMS 2021-1 A3		12/01/2021	MBS PAYMENT CALLED BY ISSUER AT		92,782	92,782	95,754	.0	.0	(467)	.0	(467)	.0	92,782	.0	.0	.0	1,090	12/25/2050
958587-BJ-5	NSTAR ELECTRIC CO		06/15/2021	100.000		300,000	300,000	310,116	300,848	.0	(848)	.0	(848)	.0	300,000	.0	.0	.0	7,875	09/15/2021
976657-AL-0	WEC ENERGY GROUP INC		11/10/2021	MARKETAXESS CALLED BY ISSUER AT		983,849	921,000	1,031,308	1,026,192	.0	(21,521)	.0	(21,521)	.0	1,004,671	.0	(20,822)	(20,822)	29,971	06/15/2025
67077M-AC-2	NUTRIEN LTD	A	12/16/2021	105.541		1,055,410	1,000,000	993,932	996,568	.0	984	.0	984	.0	997,552	.0	2,448	2,448	100,823	03/15/2024
00038R-AA-4	AASET 2019-2 A	C	12/16/2021	MBS PAYMENT CALLED BY ISSUER AT		94,833	94,833	94,833	94,702	.0	131	.0	131	.0	94,833	.0	.0	.0	1,277	10/16/2039
05565Q-CZ-9	BP CAPITAL MARKETS PLC	C	01/22/2021	103.168		1,547,490	1,500,000	1,500,000	1,500,000	.0	.0	.0	.0	.0	1,500,000	.0	.0	.0	63,438	03/17/2022
344419-AC-0	FOMENTO ECONOMICO MEX	C	06/02/2021	JANE STREET EXECUTION SERVICES LLC CALLED BY ISSUER AT		506,310	500,000	513,313	513,246	.0	(60)	.0	(60)	.0	513,185	.0	(6,875)	(6,875)	15,458	01/16/2050
822582-CF-7	SHELL INTERNATIONAL FIN	C	12/22/2021	103.338		428,853	415,000	414,087	414,215	.0	173	.0	173	.0	414,387	.0	613	613	25,790	04/06/2025
88315L-AE-8	TMCL 2020-1A A	C	12/20/2021	MBS PAYMENT		95,781	95,781	97,868	23,015	.0	(137)	.0	(137)	.0	95,781	.0	.0	.0	1,324	08/21/2045
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						80,687,799	79,468,064	80,483,213	75,200,222	265,409	(107,291)	.0	158,118	.0	79,520,233	.0	471,713	471,713	2,493,629	XXX
38148B-AB-4	GOLDMAN SACHS GROUP INC		02/05/2021	CALLED BY ISSUER AT 100.000		500,000	500,000	500,000	498,750	1,250	.0	.0	1,250	.0	500,000	.0	.0	.0	4,988	01/01/9999
4899999. Subtotal - Bonds - Hybrid Securities						500,000	500,000	500,000	498,750	1,250	.0	.0	1,250	.0	500,000	.0	.0	.0	4,988	XXX
8399997. Total - Bonds - Part 4						119,673,285	118,442,536	120,449,716	112,121,884	266,659	(268,563)	.0	(1,904)	.0	118,494,706	.0	482,726	482,726	3,233,807	XXX
8399998. Total - Bonds - Part 5						1,596,470	1,500,000	1,582,735		.0	(1,627)	.0	(1,627)	.0	1,581,109	.0	5,362	5,362	27,975	XXX
8399999. Total - Bonds						121,269,755	119,942,536	122,032,451	112,121,884	266,659	(270,190)	.0	(3,531)	.0	120,075,815	.0	488,088	488,088	3,261,782	XXX
48251W-30-2	KKR & CO INC		09/15/2021	CALLED BY ISSUER AT 25.000	31,000,000	775,000	25.00	775,000	837,310	(62,310)	.0	.0	(62,310)	.0	775,000	.0	.0	.0	37,781	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						775,000	XXX	775,000	837,310	(62,310)	.0	.0	(62,310)	.0	775,000	.0	.0	.0	37,781	XXX
8999997. Total - Preferred Stocks - Part 4						775,000	XXX	775,000	837,310	(62,310)	.0	.0	(62,310)	.0	775,000	.0	.0	.0	37,781	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						775,000	XXX	775,000	837,310	(62,310)	.0	.0	(62,310)	.0	775,000	.0	.0	.0	37,781	XXX
00206R-10-2	AT&T INC		03/01/2021	INSTINET, LLC	28,896,000	813,719		985,818	831,049	154,769	.0	.0	154,769	.0	985,818	.0	(172,099)	(172,099)	15,026	
002824-10-0	ABBOTT LABORATORIES		12/01/2021	BTIG, LLC	156,000	19,746		19,811	.0	.0	.0	.0	.0	.0	19,811	.0	(65)	(65)	.70	
009158-10-6	AIR PRODUCTS & CHEMICALS INC		12/01/2021	VARIOUS	668,000	193,262		197,455	182,511	14,944	.0	.0	14,944	.0	197,455	.0	(4,193)	(4,193)	2,455	
020002-10-1	ALLSTATE CORP		09/01/2021	VARIOUS	8,116,000	1,085,749		794,883	892,192	(97,309)	.0	.0	(97,309)	.0	794,883	.0	290,866	290,866	21,700	
03076C-10-6	AMERIPRISE FINANCIAL INC		12/01/2021	VARIOUS	1,383,000	346,171		262,079	268,758	(6,680)	.0	.0	(6,680)	.0	262,079	.0	84,093	84,093	2,913	
031162-10-0	AMGEN INC		03/15/2021	VARIOUS	2,614,000	602,063		450,187	601,011	(150,824)	.0	.0	(150,824)	.0	450,187	.0	151,877	151,877	4,601	
032654-10-5	ANALOG DEVICES INC		03/01/2021	INSTINET, LLC	5,973,000	945,370		682,947	882,391	(199,444)	.0	.0	(199,444)	.0	682,947	.0	262,423	262,423	4,121	
053015-10-3	AUTOMATIC DATA PROCESSING		12/01/2021	VARIOUS	1,182,000	248,473		209,843	.0	.0	.0	.0	.0	.0	209,843	.0	38,629	38,629	2,332	
060505-10-4	BANK OF AMERICA CORP		12/01/2021	VARIOUS	5,518,000	233,019		197,956	.0	.0	.0	.0	.0	.0	197,956	.0	35,063	35,063	1,720	
086516-10-1	BEST BUY CO INC		09/01/2021	BARCLAYS AMERICAN	157,000	18,203		18,502	.0	.0	.0	.0	.0	.0	18,502	.0	(299)	(299)	110	
09247X-10-1	BLACKROCK INC		09/01/2021	VARIOUS	283,000	240,951		94,053	204,196	(110,143)	.0	.0	(110,143)	.0	94,053	.0	146,898	146,898	1,495	
110122-10-8	BRISTOL-MYERS SQUIBB CO		09/01/2021	VARIOUS	1,348,000	84,336		80,868	83,616	(2,748)	.0	.0	(2,748)	.0	80,868	.0	3,468	3,468	1,103	
11135F-10-1	BROADCOM INC		12/01/2021	VARIOUS	466,000	243,712		227,492	.0	.0	.0	.0	.0	.0	227,492	.0	16,221	16,221	3,366	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
125720-10-5	CME GROUP INC		09/03/2021	INSTINET, LLC	3,840.000	789,048		489,340	699,072	(209,732)	0	0	(209,732)	0	489,340	0	299,708	299,708	16,512	
14149Y-10-8	CARDINAL HEALTH INC		12/01/2021	BARCLAYS AMERICAN	15,218.000	716,754		780,667	815,076	(34,410)	0	0	(34,410)	0	780,667	0	(63,912)	(63,912)	28,173	
17275R-10-2	CISCO SYSTEMS INC		09/01/2021	VARIOUS	4,001.000	219,051		111,062	179,045	(67,982)	0	0	(67,982)	0	111,062	0	107,989	107,989	3,198	
191216-10-0	COCA-COLA CO/THE		09/01/2021	VARIOUS	1,616.000	84,981		64,044	88,621	(24,578)	0	0	(24,578)	0	64,044	0	20,937	20,937	846	
194162-10-3	COLGATE-PALMOLIVE CO		03/15/2021	BARCLAYS AMERICAN	729.000	54,944		52,971	62,337	(9,366)	0	0	(9,366)	0	52,971	0	1,973	1,973	321	
20825C-10-4	CONOCOPHILLIPS		12/01/2021	BARCLAYS AMERICAN	3,730.000	262,024		205,061	0	0	0	0	0	0	205,061	0	56,964	56,964	1,716	
231021-10-6	CUMMINS INC		03/15/2021	VARIOUS	409.000	109,938		37,961	92,884	(54,923)	0	0	(54,923)	0	37,961	0	71,978	71,978	552	
237194-10-5	DARDEN RESTAURANTS INC		06/14/2021	COHEN & CO	800.000	110,871		89,396	95,296	(5,900)	0	0	(5,900)	0	89,396	0	21,476	21,476	1,000	
244199-10-5	DEERE & CO		03/16/2021	VARIOUS	580.000	203,138		96,224	156,049	(59,825)	0	0	(59,825)	0	96,224	0	106,914	106,914	441	
26441C-20-4	DUKE ENERGY CORP		03/09/2021	INSTINET, LLC	2,155.000	196,101		174,508	197,312	(22,804)	0	0	(22,804)	0	174,508	0	21,593	21,593	2,080	
291011-10-4	EMERSON ELECTRIC CO		08/25/2021	VARIOUS	1,175.000	122,682		67,100	94,435	(27,334)	0	0	(27,334)	0	67,100	0	55,582	55,582	1,780	
302445-10-1	FLIR SYSTEMS INC		05/17/2021	MERGER	640.000	36,698		37,082	28,051	9,031	0	0	9,031	0	37,082	0	(385)	(385)	109	
31620M-10-6	FIDELITY NATIONAL INFO SERV		11/01/2021	J.P. MORGAN	1,160.000	131,288		180,267	164,094	16,173	0	0	16,173	0	180,267	0	(48,979)	(48,979)	1,357	
369550-10-8	GENERAL DYNAMICS CORP		09/01/2021	VARIOUS	1,051.000	192,162		171,825	156,410	15,415	0	0	15,415	0	171,825	0	20,337	20,337	2,058	
372460-10-5	GENUINE PARTS CO		12/01/2021	BTIG, LLC	515.000	66,524		63,170	0	0	0	0	0	0	63,170	0	3,353	3,353	420	
375558-10-3	GILEAD SCIENCES INC		09/01/2021	BARCLAYS AMERICAN	2,392.000	163,435		179,942	139,358	40,584	0	0	40,584	0	179,942	0	(16,506)	(16,506)	2,765	
40434L-10-5	HP INC		12/01/2021	VARIOUS	15,972.000	515,749		311,238	392,751	(81,513)	0	0	(81,513)	0	311,238	0	204,511	204,511	6,644	
427866-10-8	HERSHEY CO/THE		03/01/2021	BARCLAYS AMERICAN	5,617.000	817,267		731,241	855,638	(124,397)	0	0	(124,397)	0	731,241	0	86,025	86,025	4,516	
437076-10-2	HOME DEPOT INC		12/01/2021	VARIOUS	1,190.000	421,461		174,722	316,088	(141,366)	0	0	(141,366)	0	174,722	0	246,738	246,738	5,646	
438516-10-6	HONEYWELL INTERNATIONAL INC		02/02/2021	UBS SECURITIES	195.000	38,825		35,050	41,477	(6,426)	0	0	(6,426)	0	35,050	0	3,775	3,775	0	
452308-10-9	ILLINOIS TOOL WORKS		12/01/2021	VARIOUS	501.000	112,791		73,556	102,144	(28,588)	0	0	(28,588)	0	73,556	0	39,235	39,235	1,070	
458140-10-0	INTEL CORP		03/15/2021	BARCLAYS AMERICAN	3,963.000	249,152		123,241	197,437	(74,195)	0	0	(74,195)	0	123,241	0	125,910	125,910	1,377	
460690-10-0	INTERPUBLIC GROUP OF COS INC		08/25/2021	INSTINET, LLC	12,820.000	400,527		215,244	301,526	(86,283)	0	0	(86,283)	0	215,243	0	185,283	185,283	4,319	
464287-59-8	ISHARES RUSSELL 1000 VALUE E		12/27/2021	MORGAN STANLEY	485.000	80,922		77,299	0	0	0	0	0	0	77,299	0	3,623	3,623	742	
46625H-10-0	JPMORGAN CHASE & CO		12/01/2021	VARIOUS	2,179.000	332,422		211,086	276,886	(65,800)	0	0	(65,800)	0	211,086	0	121,337	121,337	2,333	
478160-10-4	JOHNSON & JOHNSON		09/01/2021	VARIOUS	835.000	136,823		65,101	131,412	(66,311)	0	0	(66,311)	0	65,101	0	71,721	71,721	1,422	
49338L-10-3	KEYSIGHT TECHNOLOGIES IN		01/11/2021	INSTINET, LLC	310.000	46,546		30,256	40,948	(10,692)	0	0	(10,692)	0	30,256	0	16,290	16,290	0	
494368-10-3	KIMBERLY-CLARK CORP		09/01/2021	VARIOUS	866.000	118,233		98,428	116,763	(18,334)	0	0	(18,334)	0	98,428	0	19,804	19,804	2,411	
532457-10-8	ELI LILLY & CO		09/01/2021	BARCLAYS AMERICAN	1,348.000	328,137		278,598	0	0	0	0	0	0	278,598	0	49,539	49,539	1,841	
539830-10-9	LOCKHEED MARTIN CORP		12/27/2021	VARIOUS	2,227.000	775,004		463,141	790,540	(327,399)	0	0	(327,399)	0	463,141	0	311,863	311,863	20,710	
548661-10-7	LOWES COS INC		03/16/2021	COHEN & CO	255.000	44,859		31,923	40,930	(9,007)	0	0	(9,007)	0	31,923	0	12,937	12,937	153	
55261F-10-4	M & T BANK CORP		12/01/2021	BTIG, LLC	454.000	67,785		73,708	0	0	0	0	0	0	73,708	0	(5,924)	(5,924)	1,044	
580135-10-1	MCDONALDS CORP		12/01/2021	VARIOUS	635.000	147,448		137,284	136,258	1,026	0	0	1,026	0	137,285	0	10,164	10,164	1,973	
58933Y-10-5	MERCK & CO, INC.		05/11/2021	VARIOUS	19,299.000	1,448,232		1,228,913	1,578,658	(349,745)	0	0	(349,745)	0	1,228,913	0	219,319	219,319	18,372	
609207-10-5	MONDELEZ INTERNATIONAL INC-A		06/02/2021	VARIOUS	2,067.000	124,139		117,279	120,857	(3,578)	0	0	(3,578)	0	117,279	0	6,860	6,860	978	
617446-44-8	MORGAN STANLEY		11/01/2021	VARIOUS	5,035.000	462,567		253,282	345,049	(91,766)	0	0	(91,766)	0	253,282	0	209,285	209,285	5,021	
631103-10-8	NASDAQ INC		09/20/2021	COHEN & CO	295.000	56,181		33,623	39,158	(5,536)	0	0	(5,536)	0	33,623	0	22,558	22,558	463	
670346-10-5	NUCOR CORP		06/02/2021	VARIOUS	15,470.000	1,553,849		740,875	822,849	(81,974)	0	0	(81,974)	0	740,875	0	812,973	812,973	11,713	
693475-10-5	PNC FINANCIAL SERVICES GROUP		12/01/2021	VARIOUS	1,637.000	297,079		222,764	243,913	(21,150)	0	0	(21,150)	0	222,764	0	74,316	74,316	3,068	
704326-10-7	PAYCHEX INC		09/02/2021	VARIOUS	8,918.000	1,002,490		702,443	830,979	(128,536)	0	0	(128,536)	0	702,443	0	300,047	300,047	16,513	
713448-10-8	PEPSICO INC		12/01/2021	VARIOUS	1,221.000	181,427		93,183	181,074	(87,891)	0	0	(87,891)	0	93,183	0	88,243	88,243	3,491	
717081-10-3	PFIZER INC		12/01/2021	VARIOUS	27,390.000	1,057,520		832,092	1,008,226	(176,134)	0	0	(176,134)	0	832,092	0	225,428	225,428	17,951	
718172-10-9	PHILLIP MORRIS INTERNATIONAL		09/01/2021	VARIOUS	2,195.000	203,127		199,228	181,724	17,504	0	0	17,504	0	199,228	0	3,898	3,898	4,452	
742718-10-9	PROCTER & GAMBLE CO/THE		12/01/2021	VARIOUS	1,201.000	166,282		95,475	167,107	(71,633)	0	0	(71,633)	0	95,475	0	70,807	70,807	2,494	
744600-10-9	PUBLIC STORAGE																			



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
911312-10-6	UNITED PARCEL SERVICE-CL B		12/01/2021	VARIOUS	1,481,000	294,797		153,248	249,400	(96,152)	0	0	(96,152)	0	153,248	0	141,549	141,549	3,042	
918204-10-8	VF CORP		12/01/2021	BARCLAYS AMERICAN	9,961,000	722,808		647,088	850,769	(203,681)	0	0	(203,681)	0	647,088	0	75,721	75,721	13,975	
92343V-10-4	VERIZON COMMUNICATIONS INC		09/20/2021	VARIOUS	15,777,000	886,277		846,506	926,899	(80,393)	0	0	(80,393)	0	846,506	0	39,772	39,772	20,445	
				SANFORD C. BERNSTEIN &																
92826C-83-9	VISA INC-CLASS A SHARES		04/06/2021	CO	410,000	89,828		86,189	89,679	(3,491)	0	0	(3,491)	0	86,189	0	3,639	3,639	131	
963320-10-6	WHIRLPOOL CORP		09/20/2021	VARIOUS	1,180,000	256,364		148,886	212,978	(64,092)	0	0	(64,092)	0	148,886	0	107,478	107,478	3,414	
629183-10-3	EATON CORP PLC	C	08/25/2021	CONVEN & CO	1,200,000	205,400		122,083	144,168	(22,086)	0	0	(22,086)	0	122,082	0	83,318	83,318	2,736	
98994E-10-3	TRANE TECHNOLOGIES PLC	C	06/14/2021	INSTINET, LLC	700,000	128,114		79,147	101,612	(22,465)	0	0	(22,465)	0	79,147	0	48,967	48,967	826	
H2906T-10-9	GARMIN LTD	C	08/12/2021	VARIOUS	3,085,000	425,128		244,471	369,151	(124,680)	0	0	(124,680)	0	244,471	0	180,657	180,657	1,165	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						26,330,760	XXX	19,351,576	22,373,798	(4,509,351)	0	0	(4,509,351)	0	19,351,575	0	6,979,184	6,979,184	336,751	XXX
9799997. Total - Common Stocks - Part 4						26,330,760	XXX	19,351,576	22,373,798	(4,509,351)	0	0	(4,509,351)	0	19,351,575	0	6,979,184	6,979,184	336,751	XXX
9799998. Total - Common Stocks - Part 5						797,308	XXX	819,460		0	0	0	0	0	819,462	0	(22,155)	(22,155)	12,500	XXX
9799999. Total - Common Stocks						27,128,068	XXX	20,171,036	22,373,798	(4,509,351)	0	0	(4,509,351)	0	20,171,037	0	6,957,029	6,957,029	349,251	XXX
9899999. Total - Preferred and Common Stocks						27,903,068	XXX	20,946,036	23,211,108	(4,571,661)	0	0	(4,571,661)	0	20,946,037	0	6,957,029	6,957,029	387,032	XXX
9999999 - Totals						149,172,823	XXX	142,978,487	135,332,992	(4,305,002)	(270,190)	0	(4,575,192)	0	141,021,852	0	7,445,117	7,445,117	3,648,814	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Missouri Employers Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
363576-AA-7	ARTHUR J GALLAGHER & CO		05/13/2021	BANK AMERICA	08/13/2021	CALLED BY ISSUE AT 101.0	1,000,000	993,860	1,010,000	993,985	0	125	0	125	0	0	6,015	6,015	15,764	0
361640-NA-2	GE CAPITAL INTL FUNDING	C	01/20/2021	MIZUHO SECURITIES	06/02/2021	JANE STREET EXECUTION SERVICES LLC	500,000	588,875	586,470	587,124	0	(1,752)	0	(1,752)	0	0	(653)	(653)	12,211	4,111
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,500,000	1,582,735	1,596,470	1,581,109	0	(1,627)	0	(1,627)	0	0	5,362	5,362	27,975	4,111
83999998. Total - Bonds							1,500,000	1,582,735	1,596,470	1,581,109	0	(1,627)	0	(1,627)	0	0	5,362	5,362	27,975	4,111
89999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
020002-10-1	ALLSTATE CORP		03/01/2021	BTIG, LLC	09/01/2021	VARIOUS	13,000	1,432	1,748	1,432	0	0	0	0	0	0	315	315	32	0
141491-10-8	CARDINAL HEALTH INC		09/01/2021	VARIOUS	12/01/2021	BARCLAYS AMERICAN	3,055,000	162,608	141,453	162,608	0	0	0	0	0	0	(21,156)	(21,156)	3,389	0
40434L-10-5	HP INC		05/05/2021	INSTINET, LLC	12/27/2021	INSTINET, LLC	4,260,000	147,674	161,751	147,675	0	0	0	0	0	0	14,078	14,078	1,651	0
539830-10-9	LOCKHEED MARTIN CORP		04/13/2021	COWEN & CO	12/27/2021	ISI GROUP INC	315,000	121,722	110,236	121,722	0	0	0	0	0	0	(11,487)	(11,487)	2,520	0
704326-10-7	PAYCHEX INC		06/02/2021	VARIOUS	09/02/2021	INSTINET, LLC	681,000	64,149	77,339	64,149	0	0	0	0	0	0	13,190	13,190	845	0
918204-10-8	VF CORP		09/01/2021	VARIOUS	12/01/2021	BARCLAYS AMERICAN	2,536,000	202,151	182,960	202,152	0	0	0	0	0	0	(19,192)	(19,192)	2,711	0
92343V-10-4	VERIZON COMMUNICATIONS INC		03/01/2021	BTIG, LLC	06/02/2021	INSTINET, LLC	2,154,000	119,724	121,821	119,724	0	0	0	0	0	0	2,097	2,097	1,352	0
90999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								819,460	797,308	819,462	0	0	0	0	0	0	(22,155)	(22,155)	12,500	0
97999998. Total - Common Stocks								819,460	797,308	819,462	0	0	0	0	0	0	(22,155)	(22,155)	12,500	0
98999999. Total - Preferred and Common Stocks								819,460	797,308	819,462	0	0	0	0	0	0	(22,155)	(22,155)	12,500	0
99999999 - Totals								2,402,195	2,393,778	2,400,571	0	(1,627)	0	(1,627)	0	0	(16,793)	(16,793)	40,475	4,111

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$ .....

[illegible]

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Commerce Bank - Operating ..... Kansas City, MO .....					4,490,957	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	4,490,957	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	4,490,957	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
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.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	4,490,957	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	4,699,865	4. April.....	2,957,750	7. July.....	4,436,024	10. October.....	3,366,264
2. February.....	697,723	5. May.....	4,418,524	8. August.....	6,673,352	11. November...	6,718,952
3. March.....	5,691,391	6. June.....	6,508,963	9. September.....	5,393,765	12. December.....	4,490,957

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

<b>Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:</b>							
<b>Number</b>							
1A	1A ..\$ .....	0	1B ..\$ .....	0	1C ..\$ .....	0	1D ..\$ .....
1B	2A ..\$ .....	0	2B ..\$ .....	0	2C ..\$ .....	0	1E ..\$ .....
1C	3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0	1F ..\$ .....
1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0	
1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0	
1F	6 ..\$ .....	0					

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA					
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO	B. Missouri Department of Insurance Required Deposit .....	1,301,024	1,453,163		
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH					
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	XXX	XXX	50,883,097	50,882,753	0	0
59. Subtotal .....	XXX	XXX	52,184,121	52,335,916	0	0
DETAILS OF WRITE-INS						
5801. ....	B.	US Dept of Labor Required Deposit SFL&H .....	500,156	499,812		
5802. ....		Pledge for American Alternative Insurance Company .....	1,503,501	1,503,501		
5803. ....	0	Pledge for Argonaut Insurance Company .....	48,879,440	48,879,440		
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	XXX .....	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....	XXX	XXX	50,883,097	50,882,753	0	0