

# **ANNUAL STATEMENT**

**OF THE**

**Missouri Employers Mutual Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

Missouri

FOR THE YEAR ENDED  
DECEMBER 31, 2022

PROPERTY AND CASUALTY

# **2022**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Missouri Employers Mutual Insurance Company

NAIC Group Code 0000 0000 NAIC Company Code 10191 Employer's ID Number 43-1668466
(Current) (Prior)

Organized under the Laws of Missouri, State of Domicile or Port of Entry MO
Country of Domicile United States of America

Incorporated/Organized 09/16/1994 Commenced Business 03/01/1995

Statutory Home Office 101 North Keene St., Columbia, MO, US 65201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 101 North Keene St., Columbia, MO, US 65201
(Street and Number) (City or Town, State, Country and Zip Code)
573-499-9714 (Area Code) (Telephone Number)

Mail Address 101 North Keene St., Columbia, MO, US 65201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 101 North Keene St., Columbia, MO, US 65201
(Street and Number) (City or Town, State, Country and Zip Code)
573-499-9714 (Area Code) (Telephone Number)

Internet Website Address www.mem-ins.com

Statutory Statement Contact Perry Heckemeyer, 573-499-4396
(Name) (Area Code) (Telephone Number)
pheckeme@mem-ins.com, 573-219-3396
(E-mail Address) (FAX Number)

OFFICERS

President & CEO James C. Owen CFO Andrew S Ribaldo
Vice President, General Vice President, Underwriting &
Counsel & Secretary Jennifer L. Barth Consultative Servicing Roger Scott Walleck

OTHER

Kevin Miller, Vice President Jennifer A Peck, Vice President Susan Rene Eslinger, Vice President
Sarah Mazzocco, Vice President Jennifer Langan, Vice President

DIRECTORS OR TRUSTEES

Joe L. Moseley James J. Jura Herman A. Styles Jr.
Charles A. Caisley William T. Reeves

State of Missouri SS
County of Boone

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James C. Owen
President and CEO

Andrew S. Ribaldo
CFO

Jennifer L. Barth
Vice President & General Counsel

Subscribed and sworn to before me this
day of

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	625,348,694		625,348,694	592,167,251
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,392,468		1,392,468	1,530,539
2.2 Common stocks .....	88,059,505	491,889	87,567,616	95,968,029
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	8,525,173		8,525,173	8,831,917
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....4,658,955, Schedule E - Part 1), cash equivalents (\$ .....3,236,510, Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	7,895,465		7,895,465	20,580,123
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....	428,313	0	428,313	448,144
9. Receivable for securities .....	104		104	180
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	731,649,722	491,889	731,157,833	719,526,183
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	4,338,730		4,338,730	3,689,467
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	79,655,079	11,804,047	67,851,032	74,340,635
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	7,124,112	712,411	6,411,701	5,480,753
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,896,996		2,896,996	1,832,996
16.2 Funds held by or deposited with reinsured companies .....	901,612		901,612	1,208,319
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	29,386		29,386	29,386
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	6,150,562	5,845,323	305,239	410,986
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	44,394	44,394	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	9,331,377	7,654,135	1,677,242	1,498,919
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	842,121,970	26,552,199	815,569,771	808,017,644
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	842,121,970	26,552,199	815,569,771	808,017,644
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Automobiles .....	54,681		54,681	154,638
2502. Other Assets Nonadmitted .....	9,276,678	7,654,135	1,622,543	1,344,280
2503. Rounding Difference .....	18		18	1
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	9,331,377	7,654,135	1,677,242	1,498,919

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	377,920,732	361,346,012
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	891,958	737,223
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	30,291,429	29,920,259
4. Commissions payable, contingent commissions and other similar charges .....	10,488,792	9,925,150
5. Other expenses (excluding taxes, licenses and fees) .....	14,571,339	14,123,303
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,621,492	2,123,539
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....0 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	95,225,033	101,664,535
10. Advance premium .....	3,373,098	3,188,065
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		4,949,175
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,480,553	1,811,994
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	3,619,947	4,637,969
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	87,000	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	39,698	39,698
20. Derivatives .....	0	0
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	539,611,071	534,466,922
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	539,611,071	534,466,922
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	275,958,700	273,550,722
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	275,958,700	273,550,722
38. TOTALS (Page 2, Line 28, Col. 3)	815,569,771	808,017,644
<b>DETAILS OF WRITE-INS</b>		
2501. Retrospective Premium .....		0
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	226,854,360	229,657,719
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	133,576,640	137,211,760
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	22,711,825	23,707,094
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	77,627,631	77,907,762
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	233,916,096	238,826,616
7. Net income of protected cells .....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(7,061,736)	(9,168,897)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	19,851,151	17,783,039
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses) ) .....	2,009,876	7,545,998
11. Net investment gain (loss) (Lines 9 + 10) .....	21,861,027	25,329,037
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....235,263 ) .....	(235,263)	(357,003)
13. Finance and service charges not included in premiums .....		
14. Aggregate write-ins for miscellaneous income .....	4,236,810	3,361,407
15. Total other income (Lines 12 through 14) .....	4,001,547	3,004,404
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	18,800,838	19,164,544
17. Dividends to policyholders .....	814,963	7,129,770
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	17,985,875	12,034,774
19. Federal and foreign income taxes incurred .....	104,932	(112,865)
20. Net income (Line 18 minus Line 19)(to Line 22) .....	17,880,943	12,147,639
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	273,550,722	252,551,466
22. Net income (from Line 20) .....	17,880,943	12,147,639
23. Net transfers (to) from Protected Cell accounts .....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....	(14,539,464)	8,839,389
25. Change in net unrealized foreign exchange capital gain (loss) .....		
26. Change in net deferred income tax .....		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	(846,501)	12,228
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	(87,000)	0
29. Change in surplus notes .....		
30. Surplus (contributed to) withdrawn from protected cells .....		
31. Cumulative effect of changes in accounting principles .....		
32. Capital changes:		
32.1 Paid in .....		
32.2 Transferred from surplus (Stock Dividend) .....		
32.3 Transferred to surplus .....		
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....		
33.3 Transferred from capital .....		
34. Net remittances from or (to) Home Office .....		
35. Dividends to stockholders .....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	2,407,978	20,999,256
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	275,958,700	273,550,722
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Other Revenue .....	4,236,810	3,361,407
1402. Miscellaneous .....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	4,236,810	3,361,407
3701. Surplus Note Accrued Interest .....		
3702. Rounding Difference .....		
3703. Prior Year Adjustment .....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	223,445,339	228,329,246
2. Net investment income .....	21,175,500	20,737,418
3. Miscellaneous income .....	4,001,547	3,004,404
4. Total (Lines 1 through 3) .....	248,622,386	252,071,068
5. Benefit and loss related payments .....	117,911,185	109,741,639
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	99,458,655	98,795,415
8. Dividends paid to policyholders .....	5,764,138	7,024,376
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	104,932	(83,479)
10. Total (Lines 5 through 9) .....	223,238,910	215,477,951
11. Net cash from operations (Line 4 minus Line 10) .....	25,383,476	36,593,117
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	88,110,673	120,563,899
12.2 Stocks .....	17,052,078	27,903,068
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	1,739,071
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(261)	0
12.7 Miscellaneous proceeds .....	76	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	105,162,566	150,206,038
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	123,378,710	176,320,182
13.2 Stocks .....	20,201,439	27,360,076
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	407,221	505,332
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	11
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	143,987,370	204,185,601
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(38,824,804)	(53,979,563)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	756,670	815,412
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	756,670	815,412
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(12,684,658)	(16,571,034)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	20,580,122	37,151,156
19.2 End of period (Line 18 plus Line 19.1) .....	7,895,464	20,580,122

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	0	0	0	0
2.1 Allied lines .....	0	0	0	0
2.2 Multiple peril crop .....	0	0	0	0
2.3 Federal flood .....	0	0	0	0
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0
5.1 Commercial multiple peril (non-liability portion) .....	0	0	0	0
5.2 Commercial multiple peril (liability portion) .....	0	0	0	0
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9. Inland marine .....	0	0	0	0
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0
12. Earthquake .....	0	0	0	0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	0	0	0	0
16. Workers' compensation .....	220,414,858	101,664,535	95,225,033	226,854,360
17.1 Other liability - occurrence .....	0	0	0	0
17.2 Other liability - claims-made .....	0	0	0	0
17.3 Excess workers' compensation .....	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0	0
19.2 Other private passenger auto liability.....	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection) .....	0	0	0	0
19.4 Other commercial auto liability.....	0	0	0	0
21.1 Private passenger auto physical damage .....	0	0	0	0
21.2 Commercial auto physical damage .....	0	0	0	0
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	0	0	0	0
24. Surety .....	0	0	0	0
26. Burglary and theft .....	0	0	0	0
27. Boiler and machinery .....	0	0	0	0
28. Credit .....	0	0	0	0
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS	220,414,858	101,664,535	95,225,033	226,854,360
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....					0
2.1 Allied lines .....					0
2.2 Multiple peril crop .....					0
2.3 Federal flood .....					0
2.4 Private crop .....					0
2.5 Private flood .....					0
3. Farmowners multiple peril .....					0
4. Homeowners multiple peril .....					0
5.1 Commercial multiple peril (non-liability portion) .....					0
5.2 Commercial multiple peril (liability portion) .....					0
6. Mortgage guaranty .....					0
8. Ocean marine .....					0
9. Inland marine .....					0
10. Financial guaranty .....					0
11.1 Medical professional liability - occurrence .....					0
11.2 Medical professional liability - claims-made .....					0
12. Earthquake .....					0
13.1 Comprehensive (hospital and medical) individual .....					0
13.2 Comprehensive (hospital and medical) group .....					0
14. Credit accident and health (group and individual) .....					0
15.1 Vision only .....					0
15.2 Dental only .....					0
15.3 Disability income .....					0
15.4 Medicare supplement .....					0
15.5 Medicaid Title XIX .....					0
15.6 Medicare Title XVIII .....					0
15.7 Long-term care .....					0
15.8 Federal employees health benefits plan .....					0
15.9 Other health .....					0
16. Workers' compensation .....	95,225,033				95,225,033
17.1 Other liability - occurrence .....					0
17.2 Other liability - claims-made .....					0
17.3 Excess workers' compensation .....					0
18.1 Products liability - occurrence .....					0
18.2 Products liability - claims-made .....					0
19.1 Private passenger auto no-fault (personal injury protection) .....					0
19.2 Other private passenger auto liability.....					0
19.3 Commercial auto no-fault (personal injury protection) .....					0
19.4 Other commercial auto liability.....					0
21.1 Private passenger auto physical damage .....					0
21.2 Commercial auto physical damage .....					0
22. Aircraft (all perils) .....					0
23. Fidelity .....					0
24. Surety .....					0
26. Burglary and theft .....					0
27. Boiler and machinery .....					0
28. Credit .....					0
29. International .....					0
30. Warranty .....					0
31. Reinsurance - nonproportional assumed property .....					0
32. Reinsurance - nonproportional assumed liability .....					0
33. Reinsurance - nonproportional assumed financial lines .....					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS .....	95,225,033	0	0	0	95,225,033
36. Accrued retrospective premiums based on experience .....					0
37. Earned but unbilled premiums .....					0
38. Balance (Sum of Line 35 through 37) .....					95,225,033
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0

(a) State here basis of computation used in each case .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	0					0
2.1 Allied lines .....	0					0
2.2 Multiple peril crop .....	0					0
2.3 Federal flood .....	0					0
2.4 Private crop .....	0					0
2.5 Private flood .....	0					0
3. Farmowners multiple peril .....	0					0
4. Homeowners multiple peril .....	0					0
5.1 Commercial multiple peril (non-liability portion) .....	0					0
5.2 Commercial multiple peril (liability portion) .....	0					0
6. Mortgage guaranty .....	0					0
8. Ocean marine .....	0					0
9. Inland marine .....	0					0
10. Financial guaranty .....	0					0
11.1 Medical professional liability - occurrence .....	0					0
11.2 Medical professional liability - claims- made .....	0					0
12. Earthquake .....	0					0
13.1 Comprehensive (hospital and medical) individual .....	0					0
13.2 Comprehensive (hospital and medical) group .....	0					0
14. Credit accident and health (group and individual) .....	0					0
15.1 Vision only .....	0					0
15.2 Dental only .....	0					0
15.3 Disability income .....	0					0
15.4 Medicare supplement .....	0					0
15.5 Medicaid Title XIX .....	0					0
15.6 Medicare Title XVIII .....	0					0
15.7 Long-term care .....	0					0
15.8 Federal employees health benefits plan .....	0					0
15.9 Other health .....	0					0
16. Workers' compensation .....	210,769,810		17,509,719		7,864,671	220,414,858
17.1 Other liability - occurrence .....	0					0
17.2 Other liability - claims-made .....	0					0
17.3 Excess workers' compensation .....	0					0
18.1 Products liability - occurrence .....	0					0
18.2 Products liability - claims-made .....	0					0
19.1 Private passenger auto no-fault (personal injury protection) .....	0					0
19.2 Other private passenger auto liability .....	0					0
19.3 Commercial auto no-fault (personal injury protection) .....	0					0
19.4 Other commercial auto liability .....	0					0
21.1 Private passenger auto physical damage .....	0					0
21.2 Commercial auto physical damage .....	0					0
22. Aircraft (all perils) .....	0					0
23. Fidelity .....	0					0
24. Surety .....	0					0
26. Burglary and theft .....	0					0
27. Boiler and machinery .....	0					0
28. Credit .....	0					0
29. International .....	0					0
30. Warranty .....	0					0
31. Reinsurance - nonproportional assumed property .....	XXX					0
32. Reinsurance - nonproportional assumed liability .....	XXX					0
33. Reinsurance - nonproportional assumed financial lines .....	XXX					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	210,769,810	0	17,509,719	0	7,864,671	220,414,858
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	0			0	0	0	0	0.0
2.1 Allied lines .....	0			0	0	0	0	0.0
2.2 Multiple peril crop .....	0			0	0	0	0	0.0
2.3 Federal flood .....	0			0	0	0	0	0.0
2.4 Private crop .....	0			0	0	0	0	0.0
2.5 Private flood .....	0			0	0	0	0	0.0
3. Farmowners multiple peril .....	0			0	0	0	0	0.0
4. Homeowners multiple peril .....	0			0	0	0	0	0.0
5.1 Commercial multiple peril (non-liability portion) .....	0			0	0	0	0	0.0
5.2 Commercial multiple peril (liability portion) .....	0			0	0	0	0	0.0
6. Mortgage guaranty .....	0			0	0	0	0	0.0
8. Ocean marine .....	0			0	0	0	0	0.0
9. Inland marine .....	0			0	0	0	0	0.0
10. Financial guaranty .....	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0			0	0	0	0	0.0
12. Earthquake .....	0			0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual .....	0			0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group .....	0			0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0			0	0	0	0	0.0
15.1 Vision only .....	0			0	0	0	0	0.0
15.2 Dental only .....	0			0	0	0	0	0.0
15.3 Disability income .....	0			0	0	0	0	0.0
15.4 Medicare supplement .....	0			0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0			0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0			0	0	0	0	0.0
15.7 Long-term care .....	0			0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0			0	0	0	0	0.0
15.9 Other health .....	0			0	0	0	0	0.0
16. Workers' compensation .....	111,496,483	8,992,437	3,487,000	117,001,920	377,920,732	361,346,012	133,576,640	58.9
17.1 Other liability - occurrence .....	0			0	0	0	0	0.0
17.2 Other liability - claims-made .....	0			0	0	0	0	0.0
17.3 Excess workers' compensation .....	0			0	0	0	0	0.0
18.1 Products liability - occurrence .....	0			0	0	0	0	0.0
18.2 Products liability - claims-made .....	0			0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	0			0	0	0	0	0.0
19.2 Other private passenger auto liability .....	0			0	0	0	0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....	0			0	0	0	0	0.0
19.4 Other commercial auto liability .....	0			0	0	0	0	0.0
21.1 Private passenger auto physical damage .....	0			0	0	0	0	0.0
21.2 Commercial auto physical damage .....	0			0	0	0	0	0.0
22. Aircraft (all perils) .....	0			0	0	0	0	0.0
23. Fidelity .....	0			0	0	0	0	0.0
24. Surety .....	0			0	0	0	0	0.0
26. Burglary and theft .....	0			0	0	0	0	0.0
27. Boiler and machinery .....	0			0	0	0	0	0.0
28. Credit .....	0			0	0	0	0	0.0
29. International .....	0			0	0	0	0	0.0
30. Warranty .....	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability .....	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	111,496,483	8,992,437	3,487,000	117,001,920	377,920,732	361,346,012	133,576,640	58.9
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire .....				0				0	
2.1 Allied lines .....				0				0	
2.2 Multiple peril crop .....				0				0	
2.3 Federal flood .....				0				0	
2.4 Private crop .....				0				0	
2.5 Private flood .....				0				0	
3. Farmowners multiple peril .....				0				0	
4. Homeowners multiple peril .....				0				0	
5.1 Commercial multiple peril (non-liability portion) .....				0				0	
5.2 Commercial multiple peril (liability portion) .....				0				0	
6. Mortgage guaranty .....				0				0	
8. Ocean marine .....				0				0	
9. Inland marine .....				0				0	
10. Financial guaranty .....				0				0	
11.1 Medical professional liability - occurrence .....				0				0	
11.2 Medical professional liability - claims-made .....				0				0	
12. Earthquake .....				0				0	
13.1 Comprehensive (hospital and medical) individual .....				0				(a) 0	
13.2 Comprehensive (hospital and medical) group .....				0				(a) 0	
14. Credit accident and health (group and individual) .....				0				0	
15.1 Vision only .....				0				(a) 0	
15.2 Dental only .....				0				(a) 0	
15.3 Disability income .....				0				(a) 0	
15.4 Medicare supplement .....				0				(a) 0	
15.5 Medicaid Title XIX .....				0				(a) 0	
15.6 Medicare Title XVIII .....				0				(a) 0	
15.7 Long-term care .....				0				(a) 0	
15.8 Federal employees health benefits plan .....				0				(a) 0	
15.9 Other health .....				0				(a) 0	
16. Workers' compensation .....	280,845,520	14,366,812	59,897,000	235,315,332	186,197,000	13,700,400	57,292,000	377,920,732	30,291,429
17.1 Other liability - occurrence .....				0				0	
17.2 Other liability - claims-made .....				0				0	
17.3 Excess workers' compensation .....				0				0	
18.1 Products liability - occurrence .....				0				0	
18.2 Products liability - claims-made .....				0				0	
19.1 Private passenger auto no-fault (personal injury protection) .....				0				0	
19.2 Other private passenger auto liability .....				0				0	
19.3 Commercial auto no-fault (personal injury protection) .....				0				0	
19.4 Other commercial auto liability .....				0				0	
21.1 Private passenger auto physical damage .....				0				0	
21.2 Commercial auto physical damage .....				0				0	
22. Aircraft (all perils) .....				0				0	
23. Fidelity .....				0				0	
24. Surety .....				0				0	
26. Burglary and theft .....				0				0	
27. Boiler and machinery .....				0				0	
28. Credit .....				0				0	
29. International .....				0				0	
30. Warranty .....				0				0	
31. Reinsurance - nonproportional assumed property .....				0	XXX			0	
32. Reinsurance - nonproportional assumed liability .....	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	280,845,520	14,366,812	59,897,000	235,315,332	186,197,000	13,700,400	57,292,000	377,920,732	30,291,429
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	5,680,724			5,680,724
1.2 Reinsurance assumed .....	1,611,209			1,611,209
1.3 Reinsurance ceded .....	180,000			180,000
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	7,111,933	0	0	7,111,933
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		24,998,397		24,998,397
2.2 Reinsurance assumed, excluding contingent .....		4,851,014		4,851,014
2.3 Reinsurance ceded, excluding contingent .....				0
2.4 Contingent - direct .....				0
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	29,849,411	0	29,849,411
3. Allowances to managers and agents .....		877,352		877,352
4. Advertising .....	372	1,198,352		1,198,724
5. Boards, bureaus and associations .....	10,158	686,177		696,335
6. Surveys and underwriting reports .....	1,926	28,163		30,089
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....	9,924,791	23,454,668		33,379,459
8.2 Payroll taxes .....	734,791	1,474,118		2,208,909
9. Employee relations and welfare .....	1,683,243	4,334,069		6,017,312
10. Insurance .....	192,978	441,274		634,252
11. Directors' fees .....		253,000		253,000
12. Travel and travel items .....	67,975	689,219		757,194
13. Rent and rent items .....	243,015	556,377		799,392
14. Equipment .....	1,205,926	4,415,415		5,621,341
15. Cost or depreciation of EDP equipment and software .....	1,307,258	2,993,636		4,300,894
16. Printing and stationery .....	847	141,787		142,634
17. Postage, telephone and telegraph, exchange and express .....	224,909	524,269		749,178
18. Legal and auditing .....		699,591		699,591
19. Totals (Lines 3 to 18) .....	15,598,189	42,767,467	0	58,365,656
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		2,054,551		2,054,551
20.2 Insurance department licenses and fees .....		6,522		6,522
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	2,061,073	0	2,061,073
21. Real estate expenses .....		581,065	713,965	1,295,030
22. Real estate taxes .....		212,387		212,387
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	1,703	2,156,228	1,230,296	3,388,227
25. Total expenses incurred .....	22,711,825	77,627,631	1,944,261	102,283,717
26. Less unpaid expenses - current year .....	30,291,429	26,681,623		56,973,052
27. Add unpaid expenses - prior year .....	29,920,259	26,171,993		56,092,252
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	22,340,655	77,118,001	1,944,261	101,402,917
<b>DETAILS OF WRITE-INS</b>				
2401. Miscellaneous .....	1,703	2,156,228		2,157,931
2402. Investment Expense .....		0	1,230,296	1,230,296
2403. ....				0
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	1,703	2,156,228	1,230,296	3,388,227

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 471,213	586,271
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 17,151,203	17,371,001
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 98,919	98,919
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	2,500,255	2,799,331
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 799,392	799,392
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 111,992	127,322
7. Derivative instruments	(f) 0	0
8. Other invested assets	9,029	9,029
9. Aggregate write-ins for investment income	4,147	4,147
10. Total gross investment income	21,146,150	21,795,412
11. Investment expenses		(g) 1,230,296
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 713,965
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		1,944,261
17. Net investment income (Line 10 minus Line 16)		19,851,151
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous	4,147	4,147
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	4,147	4,147
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 294,456 accrual of discount less \$ 1,534,272 amortization of premium and less \$ 301,063 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 11,193 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 713,965 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	189,078	0	189,078	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(680,212)	0	(680,212)	(355,612)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	(138,071)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	2,501,271	0	2,501,271	(14,051,040)	0
2.21 Common stocks of affiliates	0	0	0	5,255	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	(261)	0	(261)	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	2,009,876	0	2,009,876	(14,539,468)	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....	491,889	486,634	(5,255)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....	0		0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	491,889	486,634	(5,255)
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	11,804,047	9,219,012	(2,585,035)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	712,411	608,973	(103,438)
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....	5,845,323	9,913,737	4,068,414
21. Furniture and equipment, including health care delivery assets .....	44,394	85,774	41,380
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	7,654,135	5,391,568	(2,262,567)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	26,552,199	25,705,698	(846,501)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	26,552,199	25,705,698	(846,501)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Other Assets Non-Admitted .....	7,654,135	5,391,568	(2,262,567)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	7,654,135	5,391,568	(2,262,567)

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The financial statements of Missouri Employers Mutual Insurance Company (The Company) are presented on the basis of accounting practices prescribed or permitted by the Missouri Department of Insurance. The Missouri Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Missouri for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Missouri insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed accounting practices that differ from those found in Missouri. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, company owned automobiles, which are not admitted under NAIC SAP, are admitted under this prescribed practice. By using this prescribed practice, the surplus of the Company was increased at December 31, 2022 and December 31, 2021 by \$54,681 and \$154,638 respectively. A reconciliation of the Company's net income and capital and surplus between NAIC SAP practices prescribed and permitted by the state of Missouri is shown below:

	SSAP #	F/S Page	F/S Line #		2022		2021
<b>NET INCOME</b>							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	17,880,943	\$	12,147,639
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	17,880,943	\$	12,147,639
<b>SURPLUS</b>							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	275,958,700	\$	273,550,722
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: MO Permits Automobiles	0	2	2501,25	\$	54,681	\$	154,638
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	275,904,019	\$	273,396,084

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principals requires management to make estimates and assumptions that affect the reported amount of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods.

(1) Basis for Short-Term Investments

Short term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds, not backed by other loans, are stated at amortized cost, except for bonds that are rated by NAIC as a class 3 – 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.

(3) Basis for Common Stocks

Common Stocks, other than affiliated stocks, are stated at market value.

(4) Basis for Preferred Stocks

Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.

(5) Basis for Mortgage Loans

The Company owns no mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 100% of the capital stock of Missouri Employers General Agency (MEGA), a general agency. The value reported is the underlying equity of MEGA.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has no interest in joint ventures, partnerships, or limited liability companies.

(9) Accounting Policies for Derivatives

The Company owns no Derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not anticipate investment income.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experience, for losses incurred but not reported. Such liabilities are necessarily based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates are for establishing the resulting liability and continually reviewed and any adjustment are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company had no change in capitalization policy or redefined thresholds.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

The Company has no pharmaceutical rebate receivables.

**D. Going Concern**

Not applicable.

**NOTE 2 Accounting Changes and Corrections of Errors**

The Company had no corrections of errors or changes in accounting principals.

**NOTE 3 Business Combinations and Goodwill**

**A. Statutory Purchase Method**

The transaction was accounted for as a statutory purchase, and reflects the following:

1	2	3	4	5
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Goodwill	Original Amount of Admitted Goodwill

**NOTES TO FINANCIAL STATEMENTS**

Total		XXX	\$ -	\$ -	\$ -
	1	6	7	8	9
	Purchased Entity	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Book Value of SCA	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Total		\$ -	\$ -	\$ -	XXX

B. Statutory Merger  
Not applicable.

C. Impairment Loss  
Not applicable.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital & Surplus

Less:

- (2) Admitted Positive Goodwill
- (3) Admitted EDP Equipment & Operating System Software
- (4) Admitted Net Deferred Taxes

(5) Adjusted Capital and Surplus (Line 1-2-3-4)

(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5\*10%])

(7) Current period reported Admitted Goodwill

(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
	XXX
	XXX
	XXX
	XXX
\$ -	XXX
\$ -	XXX
XXX	
XXX	0.0%

**NOTE 4 Discontinued Operations**

A. Discontinued Operation Disposed of or Classified as Held for Sale

(1) List of Discontinued Operations Disposed of or Classified as Held for Sale

Discontinued Operation Identifier	Description of Discontinued Operation
-----------------------------------	---------------------------------------

(2) The Company did not have discontinued operations.

(3) Loss Recognized on Discontinued Operations

Discontinued Operation Identifier	Amount for Reporting Period	Cumulative Amount Since Classified as Held for Sale
-----------------------------------	-----------------------------	---

(4) Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

a. Carrying Amount of Discontinued Operations

Discontinued Operation Identifier	Carrying Amount Immediately Prior to Classification as Held for Sale	Current Fair Value Less Costs to Sell
-----------------------------------	--	---------------------------------------

b. Effect of Discontinued Operations on Assets, Liabilities, Surplus and Income

	Discontinued Operation Identifier	Line Number	Line Description	Amount Attributable to Discontinued Operations
1. Assets				
2. Liabilities				
3. Surplus				
4. Income				

B. Change in Plan of Sale of Discontinued Operation  
Not Applicable.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal  
Not Applicable



**NOTES TO FINANCIAL STATEMENTS**

D. Equity Interest Retained in the Discontinued Operation After Disposal  
Not Applicable

**NOTE 5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Not Applicable
- (2) Not Applicable

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total Current Year Prior Year

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
<b>a. Current Year</b>							
1. Recorded Investment (All)							
(a) Current							\$ -
(b) 30 - 59 Days Past Due							\$ -
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due							\$ -
(e) 180+ Days Past Due							\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							\$ -
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							\$ -
<b>b. Prior Year</b>							
1. Recorded Investment (All)							
(a) Current							\$ -
(b) 30 - 59 Days Past Due							\$ -
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due							\$ -
(e) 180+ Days Past Due							\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							\$ -
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment							\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
<b>a. Current Year</b>							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							\$ -
<b>b. Prior Year</b>							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							\$ -

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
<b>a. Current Year</b>							
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -

**NOTES TO FINANCIAL STATEMENTS**

3. Recorded Investments on Nonaccrual Status							\$	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							\$	-
b. Prior Year								
1. Average Recorded Investment							\$	-
2. Interest Income Recognized							\$	-
3. Recorded Investments on Nonaccrual Status							\$	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							\$	-

(7) Allowance for credit losses:

	<u>Current Year</u>	<u>Prior Year</u>
a) Balance at beginning of period	\$ -	
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period	\$ -	\$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	<u>Current Year</u>
a) Aggregate amount of mortgage loans derecognized	
b) Real estate collateral recognized	
c) Other collateral recognized	
d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) Not applicable

B. Debt Restructuring

	<u>Current Year</u>	<u>Prior Year</u>
(1) The total recorded investment in restructured loans, as of year end		
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings		
(4) N/A		

C. Reverse Mortgages

- (1) N/A
- (2) N/A
- (3) Reverse Mortgages: Enter the reserve amount that is netted against the asset
- (4) Reverse Mortgages: Investment income or (loss) recognized in the period as a result of the re-estimated cash flows

D. Loan-Backed Securities

(1) Carrying value for structured securities have been determined in accordance with the guidelines provided by the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by external broker/dealers, Bloomberg, analytic modeling and benchmark to index model. Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayments assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. It combines the effects of interest rates, volatility, and prepayment speeds based on Monte Carlo simulation with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

	1 Amortized Cost Basis Before Other-than- Temporary Impairment	2 Other-than- Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
(2) OTTI recognized 1st Quarter			
a. Intent to sell			\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
c. Total 1st Quarter	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
f. Total 2nd Quarter	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
i. Total 3rd Quarter	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter			
j. Intent to sell			\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
l. Total 4th Quarter	\$ -	\$ -	\$ -
m. Annual Aggregate Total		\$ -	

(3)	1	2	3	4	5	6	7
	CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported

**NOTES TO FINANCIAL STATEMENTS**

Total	XXX	XXX	\$ -	XXX	XXX	XXX
-------	-----	-----	------	-----	-----	-----

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	#	\$ 7,332,282
2. 12 Months or Longer	#	\$ 19,903,276

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	#	\$ 94,321,576
2. 12 Months or Longer	#	\$ 103,080,838

(5) There are a number of factors that are considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debit burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Not applicable.

(2) Not applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	<u>Fair Value</u>
1. Securities Lending	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal	\$ -
(g) Securities Received	
(h) Total Collateral Received	\$ -
2. Dollar Repurchase Agreement	
(a) Open	
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Subtotal	\$ -
(g) Securities Received	
(h) Total Collateral Received	\$ -
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	
c. Not applicable.	

(4) Not applicable.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$ -	\$ -
(l) Securities Received		
(m) Total Collateral Reinvested	\$ -	\$ -
2. Dollar Repurchase Agreement		
(a) Open		
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal	\$ -	\$ -
(l) Securities Received		
(m) Total Collateral Reinvested	\$ -	\$ -
b. Not applicable.		

(6) None

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Total Collateral Extending beyond one year of the reporting date	\$ -

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) None

## NOTES TO FINANCIAL STATEMENTS

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year
- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(4) None

(5) Securities "Sold" Under Repo – Secured Borrowing

- a. Maximum Amount
  - 1. BACV
  - 2. Nonadmitted - Subset of BACV
  - 3. Fair Value
- b. Ending Balance
  - 1. BACV
  - 2. Nonadmitted - Subset of BACV
  - 3. Fair Value

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
XXX XXX	XXX XXX	XXX XXX	
XXX XXX	XXX XXX	XXX XXX	

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

**ENDING BALANCE**

- a. Bonds - BACV
- b. Bonds - FV
- c. LB & SS - BACV
- d. LB & SS - FV
- e. Preferred Stock - BACV
- f. Preferred Stock - FV
- g. Common Stock
- h. Mortgage Loans - BACV
- i. Mortgage Loans - FV
- j. Real Estate - BACV
- k. Real Estate - FV
- l. Derivatives - BACV
- m. Derivatives - FV
- n. Other Invested Assets - BACV
- o. Other Invested Assets - FV
- p. Total Assets - BACV
- q. Total Assets - FV

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

**ENDING BALANCE**

- a. Bonds - BACV
- b. Bonds - FV
- c. LB & SS - BACV
- d. LB & SS - FV
- e. Preferred Stock - BACV
- f. Preferred Stock - FV
- g. Common Stock
- h. Mortgage Loans - BACV
- i. Mortgage Loans - FV
- j. Real Estate - BACV
- k. Real Estate - FV
- l. Derivatives - BACV
- m. Derivatives - FV
- n. Other Invested Assets - BACV
- o. Other Invested Assets - FV
- p. Total Assets - BACV
- q. Total Assets - FV

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

(7) Collateral Received – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

## NOTES TO FINANCIAL STATEMENTS

a. Maximum Amount

- 1. Cash
- 2. Securities (FV)

--	--	--	--

b. Ending Balance

- 1. Cash
- 2. Securities (FV)

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

**ENDING BALANCE**

- a. Cash
- b. Bonds - FV
- c. LB & SS - FV
- d. Preferred Stock - FV
- e. Common Stock
- f. Mortgage Loans - FV
- g. Real Estate - FV
- h. Derivatives - FV
- i. Other Invested Assets - FV
- j. Total Collateral Assets - FV (Sum of a through i)

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -

**ENDING BALANCE**

- a. Cash
- b. Bonds - FV
- c. LB & SS - FV
- d. Preferred Stock - FV
- e. Common Stock
- f. Mortgage Loans - FV
- g. Real Estate - FV
- h. Derivatives - FV
- i. Other Invested Assets - FV
- j. Total Collateral Assets - FV (Sum of a through i)

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
\$ -	\$ -	\$ -	\$ -

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

FAIR VALUE

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

- a. 30 Days or Less
- b. 31 to 60 Days
- c. 61 to 90 Days
- d. 91 to 120 Days
- e. 121 to 180 Days
- f. 181 to 365 Days
- g. 1 to 2 years
- h. 2 to 3 years
- i. > than 3 years

AMORTIZED COST	FAIR VALUE

(11) Liability to Return Collateral – Secured Borrowing (Total)

- a. Maximum Amount
  - 1. Cash (Collateral – All)
  - 2. Securities Collateral (FV)
- b. Ending Balance
  - 1. Cash (Collateral – All)
  - 2. Securities Collateral (FV)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) None

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

**NOTES TO FINANCIAL STATEMENTS**

7. > 1 Year

- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

--	--	--	--

(4) None

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

- a. Maximum Amount
- b. Ending Balance

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

**ENDING BALANCE**

- a. Bonds - FV
- b. LB & SS - FV
- c. Preferred Stock - FV
- d. Common Stock
- e. Mortgage Loans - FV
- f. Real Estate - FV
- g. Derivatives - FV
- h. Other Invested Assets - FV
- i. Total Assets - FV (Sum of a through h)

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -

**ENDING BALANCE**

- a. Bonds - FV
- b. LB & SS - FV
- c. Preferred Stock - FV
- d. Common Stock
- e. Mortgage Loans - FV
- f. Real Estate - FV
- g. Derivatives - FV
- h. Other Invested Assets - FV
- i. Total Assets - FV (Sum of a through h)

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
\$ -	\$ -	\$ -	\$ -

(7) Collateral Provided – Secured Borrowing

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)
  - 3. Securities (BACV)
  - 4. Nonadmitted Subset (BACV)
- b. Ending Balance
  - 1. Cash
  - 2. Securities (FV)
  - 3. Securities (BACV)
  - 4. Nonadmitted Subset (BACV)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

AMORTIZED COST	FAIR VALUE

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)
- b. Ending Balance
  - 1. Cash
  - 2. Securities (FV)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

- a. Maximum Amount
  - 1. Repo Securities Sold/Acquired with Cash Collateral

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

## NOTES TO FINANCIAL STATEMENTS

2. Repo Securities Sold/Acquired with Securities Collateral (FV)

--	--	--	--

b. Ending Balance  
 1. Repo Securities Sold/Acquired with Cash Collateral  
 2. Repo Securities Sold/Acquired with Securities Collateral (FV)

H. Repurchase Agreements Transactions Accounted for as a Sale  
 (1) None

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

a. Bilateral (YES/NO)  
 b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

a. Maximum Amount  
 1. Open – No Maturity  
 2. Overnight  
 3. 2 Days to 1 Week  
 4. > 1 Week to 1 Month  
 5. > 1 Month to 3 Months  
 6. > 3 Months to 1 Year  
 7. > 1 Year

b. Ending Balance  
 1. Open – No Maturity  
 2. Overnight  
 3. 2 Days to 1 Week  
 4. > 1 Week to 1 Month  
 5. > 1 Month to 3 Months  
 6. > 3 Months to 1 Year  
 7. > 1 Year

(4) None

(5) Securities "Sold" Under Repo – Sale

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
XXX	XXX	XXX	
XXX	XXX	XXX	
XXX	XXX	XXX	
XXX	XXX	XXX	

a. Maximum Amount  
 1. BACV  
 2. Nonadmitted - Subset of BACV  
 3. Fair Value

b. Ending Balance  
 1. BACV  
 2. Nonadmitted - Subset of BACV  
 3. Fair Value

(6) Securities Sold Under Repo – Sale by NAIC Designation

**ENDING BALANCE**

a. Bonds - BACV  
 b. Bonds - FV  
 c. LB & SS - BACV  
 d. LB & SS - FV  
 e. Preferred Stock - BACV  
 f. Preferred Stock - FV  
 g. Common Stock  
 h. Mortgage Loans - BACV  
 i. Mortgage Loans - FV  
 j. Real Estate - BACV  
 k. Real Estate - FV  
 l. Derivatives - BACV  
 m. Derivatives - FV  
 n. Other Invested Assets - BACV  
 o. Other Invested Assets - FV  
 p. Total Assets - BACV  
 q. Total Assets - FV

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

**ENDING BALANCE**

a. Bonds - BACV  
 b. Bonds - FV  
 c. LB & SS - BACV  
 d. LB & SS - FV  
 e. Preferred Stock - BACV  
 f. Preferred Stock - FV  
 g. Common Stock  
 h. Mortgage Loans - BACV  
 i. Mortgage Loans - FV  
 j. Real Estate - BACV

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED

## NOTES TO FINANCIAL STATEMENTS

- k. Real Estate - FV
- l. Derivatives - BACV
- m. Derivatives - FV
- n. Other Invested Assets - BACV
- o. Other Invested Assets - FV
- p. Total Assets - BACV
- q. Total Assets - FV

\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

(7) Proceeds Received – Sale

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)
  - 3. Nonadmitted
- b. Ending Balance
  - 1. Cash
  - 2. Securities (FV)
  - 3. Nonadmitted

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

**ENDING BALANCE**

- a. Bonds - FV
- b. LB & SS - FV
- c. Preferred Stock - FV
- d. Common Stock
- e. Mortgage Loans - FV
- f. Real Estate - FV
- g. Derivatives - FV
- h. Other Invested Assets - FV
- i. Total Collateral Assets - FV (Sum of a through h)

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -

**ENDING BALANCE**

- a. Bonds - FV
- b. LB & SS - FV
- c. Preferred Stock - FV
- d. Common Stock
- e. Mortgage Loans - FV
- f. Real Estate - FV
- g. Derivatives - FV
- h. Other Invested Assets - FV
- i. Total Collateral Assets - FV (Sum of a through h)

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON-ADMITTED
\$ -	\$ -	\$ -	\$ -

(9) Recognized Forward Resale Commitment

- a. Maximum Amount
- b. Ending Balance

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

- (1) None

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year
- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER

(4) None

(5) Securities Acquired Under Repo – Sale



**NOTES TO FINANCIAL STATEMENTS**

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	
2. Nonadmitted - Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Acquired Under Repo – Sale by NAIC Designation

**ENDING BALANCE**

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	\$ -	\$ -	\$ -	\$ -
q. Total Assets - FV	\$ -	\$ -	\$ -	\$ -

**ENDING BALANCE**

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON- ADMITTED
a. Bonds - BACV				
b. Bonds - FV				
c. LB & SS - BACV				
d. LB & SS - FV				
e. Preferred Stock - BACV				
f. Preferred Stock - FV				
g. Common Stock				
h. Mortgage Loans - BACV				
i. Mortgage Loans - FV				
j. Real Estate - BACV				
k. Real Estate - FV				
l. Derivatives - BACV				
m. Derivatives - FV				
n. Other Invested Assets - BACV				
o. Other Invested Assets - FV				
p. Total Assets - BACV	\$ -	\$ -	\$ -	\$ -
q. Total Assets - FV	\$ -	\$ -	\$ -	\$ -

(7) Proceeds Provided - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Securities (BACV)				
4. Nonadmitted Subset (BACV)				

(8) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
b. Ending Balance				

- J. Real Estate
  - (1) None
  - (2) None
  - (3) None
  - (4) None
  - (5) None

- K. Low Income Housing tax Credits (LIHTC)
  - (1) None

**NOTES TO FINANCIAL STATEMENTS**

- (2) None
- (3) None
- (4) None
- (5) None
- (6) None
- (7) None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock					\$ -	\$ -	\$ -
j. On deposit with states	\$ 1,300,863				\$ 1,300,863	\$ 1,301,024	\$ (161)
k. On deposit with other regulatory bodies	\$ 499,812				\$ 499,812	\$ 500,156	\$ (344)
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$28,891,496				\$28,891,496	\$50,382,941	#####
n. Other restricted assets					\$ -	\$ -	\$ -
<b>o. Total Restricted Assets</b>	<b>\$30,692,171</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$30,692,171</b>	<b>\$52,184,121</b>	<b>#####</b>

(a) Subset of Column 1  
 (b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ -	0.000%	0.000%
j. On deposit with states		\$ 1,300,863	0.154%	0.160%
k. On deposit with other regulatory bodies		\$ 499,812	0.059%	0.061%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$28,891,496	3.431%	3.542%
n. Other restricted assets		\$ -	0.000%	0.000%
<b>o. Total Restricted Assets</b>	<b>\$ -</b>	<b>\$30,692,171</b>	<b>3.645%</b>	<b>3.763%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28  
 (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted					8	Percentage	
	Current Year						6	7
	1	2	3	4	5	9		

**NOTES TO FINANCIAL STATEMENTS**

Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged	\$28,891,496				\$28,891,496	\$50,382,941	#####	\$28,891,496	3.451%	3.564%
<b>Total (c)</b>	<b>\$28,891,496</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$28,891,496</b>	<b>\$50,382,941</b>	<b>#####</b>	<b>\$28,891,496</b>	<b>3.431%</b>	<b>3.542%</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
<b>Total (c)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>	<b>0.000%</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
<b>General Account:</b>				
a. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
b. Schedule D, Part 1	\$ 4,137,006	\$ 3,855,295	0.491%	0.507%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2			0.000%	0.000%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%
h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
<b>j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)</b>	<b>\$ 4,137,006</b>	<b>\$ 3,855,295</b>	<b>0.491%</b>	<b>0.507%</b>
<b>Protected Cell:</b>				
k. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
l. Schedule D, Part 1			0.000%	0.000%
m. Schedule D, Part 2, Section 1			0.000%	0.000%
n. Schedule D, Part 2, Section 2			0.000%	0.000%
o. Schedule B			0.000%	0.000%
p. Schedule A			0.000%	0.000%
q. Schedule BA, Part 1			0.000%	0.000%
r. Schedule DL, Part 1			0.000%	0.000%
s. Other			0.000%	0.000%
<b>t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.000%</b>	<b>0.000%</b>

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\*j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	\$ 4,137,006	0.767%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a. WCFI Designation 1			\$ -
b. WCFI Designation 2			\$ -
c. WCFI Designation 3			\$ -
d. WCFI Designation 4			\$ -
e. WCFI Designation 5			\$ -
f. WCFI Designation 6			\$ -
g. Total	\$ -	\$ -	\$ -

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
a. Up to 180 Days	
b. 181 to 365 Days	
c. Total	\$ -

3. None

## NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC						
(2) Bonds - FV						
(3) LB&SS - AC						
(4) LB&SS - FV						
(5) Preferred Stock - AC						
(6) Preferred Stock - FV						
(7) Total (1+2+3+4+5+6)	0	0	\$ -	\$ -	\$ -	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. Bonds						
b. Preferred Stock						
c. Common Stock						
d. Totals (a+b+c)	\$ -	\$ -	\$ -	XXX	\$ -	\$ -

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. Bonds					
b. Preferred Stock					
c. Common Stock					
d. Totals (a+b+c)	\$ -	\$ -	\$ -	\$ -	\$ -

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	23	
2. Aggregate Amount of Investment Income	\$ 117,259	

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	59.0%
(2) Cash Equivalents	41.0%
(3) Short-Term Investments	
(4) Total	100.0%

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

A. None

B. None

**NOTE 7 Investment Income**

A. None

B. None

**NOTE 8 Derivative Instruments**

A. Derivatives under SSAP No. 86—Derivatives

(1) None

(2) None

(3) None

## NOTES TO FINANCIAL STATEMENTS

- (4) None
- (5) None
- (6) None
- (7) None
- (8)
  - a.

	Fiscal Year	Derivative Premium Payments Due
1. 2022		
2. 2023		
3. 2024		
4. 2025		
5. Thereafter		
6. Total Future Settled Premiums		\$ -

b.

	Undiscounted Future Premium Commitments	Derivative Fair Value With Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year			
2. Current Year			

**B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees**

- (1) None
- (2) Recognition of gains/losses and deferred assets and liabilities

a. Scheduled Amortization

Amortization Year	Deferred Assets	Deferred Liabilities
1. 2022		
2. 2023		
3. 2024		
4. 2025		
5. 2026		
6. 2027		
7. 2028		
8. 2029		
9. 2030		
10. 2031		
11. Total	\$ -	\$ -

b. Total Deferred Balance \*

\* Should agree to Column 19 of Schedule DB, Part E

c. Reconciliation of Amortization:

1. Prior Year Total Deferred Balance	\$	-
2. Current Year Amortization		
3. Current Year Deferred Recognition		
4. Ending Deferred Balance [1 - (2 + 3)]	\$	-

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

1. Total Derivative Fair Value Change		
2. Change in Fair Value Reflected as a Natural Offset to VM21 Liability under SSAP No. 108		
3. Change in Fair Value Reflected as a Deferred Asset / Liability Under SSAP No. 108		
4. Other Changes		
5. Unrealized Gain / Loss Recognized for Derivative Under SSAP No. 86 [1-(sum of 2 through 4)]	\$	-

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

1. Total Derivative Fair Value Change		
2. Unrealized Gain / Loss Recognized Prior to the Reclassification to SSAP No. 108		
3. Other Changes		
4. Fair Value Change Available for Application under SSAP No. 108 [1-(2+3)]	\$	-

(3) Hedging Strategies Identified as No Longer Highly Effective

a. None

b. Details of Hedging Strategies Identified as No Longer Highly Effective

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Assets	Accelerated Amortization	Original Amortization
1. 2022				
2. 2023				
3. 2024				
4. 2025				
5. 2026				

**NOTES TO FINANCIAL STATEMENTS**

6. Total Adjusted Amortization

d. None

(4) Hedging Strategies Terminated

a. Company input

b. Details of Hedging Strategies Terminated

Unique Identifier	Date Domiciliary State Notified	Amortization (# of Years) 5 or Less	Recognized Deferred Assets	Recognized Deferred Liabilities

c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Assets	Accelerated Amortization	Original Amortization
1. 2022				
2. 2023				
3. 2024				
4. 2025				
5. 2026				

6. Total Adjusted Amortization

d. None

**NOTE 9 Income Taxes**

In April, 1998, the Company filed an application with the Internal Revenue Service (IRS) for an exemption from federal income tax. In a letter dated December 3, 1998 TR granted tax exempt status by the IRS under Section 501 (a) effective January 1, 1998. Accordingly, there is no provision for federal income taxes in the financial statements related to unrealized business income.

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f) Deferred Tax Liabilities			\$ -			\$ -	\$ -	\$ -	\$ -
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2.

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.			\$ -			\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3.

\_\_\_\_\_ 2022      \_\_\_\_\_ 2021

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

4.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital

**NOTES TO FINANCIAL STATEMENTS**

Impact of Tax Planning Strategies:							
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.							
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies						0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies						0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes  No

B. None

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 104,932	\$ (112,865)	\$ 217,797
(b) Foreign			\$ -
(c) Subtotal	\$ 104,932	\$ (112,865)	\$ 217,797
(d) Federal income tax on net capital gains			\$ -
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred	\$ 104,932	\$ (112,865)	\$ 217,797
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			\$ -
(2) Unearned premium reserve			\$ -
(3) Policyholder reserves			\$ -
(4) Investments			\$ -
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed Assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other (including items <5% of total ordinary tax assets)			\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ -	\$ -	\$ -
(e) Capital:			
(1) Investments			\$ -
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other (including items <5% of total ordinary tax assets)			\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ -	\$ -	\$ -
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			\$ -
(2) Fixed Assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other (including items <5% of total ordinary tax liabilities)			\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(b) Capital:			
(1) Investments			\$ -
(2) Real estate			\$ -
(3) Other (including items <5% of total capital tax liabilities)			\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ -	\$ -	\$ -
4. Net deferred tax assets/liabilities (2i - 3c)	\$ -	\$ -	\$ -

D. None

E. None

F. The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

## NOTES TO FINANCIAL STATEMENTS

- H. Repatriation Transition Tax (RTT)  
None
- I. Alternative Minimum Tax (AMT) Credit  
None

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	
b. Deferred tax asset (DTA)	
(2) Beginning Balance of AMT Credit Carryforward	\$ -
(3) Amounts Recovered	
(4) Adjustments	
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ -
(6) Reduction for Sequestration	
(7) Nonadmitted by Reporting Entity	
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ -

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. The Company formed a wholly owned subsidiary, Missouri Employers General Agency (MEGA), on December 31, 1996. On December 31, 1997, The Company purchased 10,000 shares (100%) of the authorized and outstanding common shares for \$15,000. The shares have a par value of \$1 each.
- B. The statement value of the common stock as of December 31, 2022 is \$491,889. Transactions between The Company and MEGA are less than 1/2 of 1% of admitted assets. The statement value of this subsidiary was non-admitted at December 31, 2022.
- C. Transactions with related party who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
<b>Total</b>			\$ -	\$ -	

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period? (Yes/No)

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Assets Received
<b>Total</b>			\$ -

c. Assets Transferred

Ref #	Name of Related Party	Description of Assets Transferred	Statement Value of Assets Transferred
<b>Total</b>			\$ -

(4) Detail of Amounts Owed To/From a Related Party



**NOTES TO FINANCIAL STATEMENTS**

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
Total	XXX	\$ -	\$ -	\$ -	\$ -	\$ -

- D. None
- E. None
- F. None
- G. None
- H. None
- I. None
- J. None
- K. None
- L. None

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities Missouri Employers General Agency	100.0%	\$ 491,889		\$ 491,889
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 491,889	\$ -	\$ 491,889
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 491,889	\$ -	\$ 491,889
f. Aggregate Total (a+ e)	XXX	\$ 491,889	\$ -	\$ 491,889

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ -	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ -	XXX	XXX	XXX

\* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) None

## NOTES TO FINANCIAL STATEMENTS

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *

\* Per AP&P Manual (without permitted or prescribed practices)

(3) None

O. SCA or SSAP 48 Entity Loss Tracking

1	2	3	4	5	6
Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commit- ment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5R

**NOTE 11 Debt**

A. The Company has no capital notes or debt instruments outstanding.

B. FHLB (Federal Home Loan Bank) Agreements

(1) None

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	-				
2. Class B	\$ -	-				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

**NOTES TO FINANCIAL STATEMENTS**

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

- 1. Debt
- 2. Funding Agreements
- 3. Other

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan  
None

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2022	2021	2022	2021
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

b. Postretirement Benefits

	Overfunded		Underfunded	
	2022	2021	2022	2021
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				

**NOTES TO FINANCIAL STATEMENTS**

- 8. Plan amendments
- 9. Business combinations, divestitures, curtailments, settlements and special termination benefits
- 10. Benefit obligation at end of year

	\$	-	\$	-	\$	-	\$	-
--	----	---	----	---	----	---	----	---

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded					
	2022	2021	2022	2021				
1. Benefit obligation at beginning of year	\$	-	\$	-	\$	-	\$	-
2. Service cost								
3. Interest cost								
4. Contribution by plan participants								
5. Actuarial gain (loss)								
6. Foreign currency exchange rate changes								
7. Benefits paid								
8. Plan amendments								
9. Business combinations, divestitures, curtailments, settlements and special termination benefits								
10. Benefit obligation at end of year	\$	-	\$	-	\$	-	\$	-

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$	-	\$	-	\$	-
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						
f. Benefits paid						
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	\$	-	\$	-	\$	-

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Components:				
1. Prepaid benefit costs				
2. Overfunded plan assets				
3. Accrued benefit costs				
4. Liability for pension benefits				
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)				
2. Liabilities recognized				
c. Unrecognized liabilities				

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$	-	\$	-	\$	-

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits			
	2022	2021	2022	2021		
a. Items not yet recognized as a component of net periodic cost - prior year	\$	-	\$	-	\$	-
b. Net transition asset or obligation recognized						
c. Net prior service cost or credit arising during the period						
d. Net prior service cost or credit recognized						
e. Net gain and loss arising during the period						
f. Net gain and loss recognized						
g. Items not yet recognized as a component of net periodic cost - current year	\$	-	\$	-	\$	-

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
a. Net transition asset or obligation				
b. Net prior service cost or credit				
c. Net recognized gains and losses				

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2022	2021
a. Weighted average discount rate		
b. Expected long-term rate of return on plan assets		
c. Rate of compensation increase		
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		

## NOTES TO FINANCIAL STATEMENTS

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

- e. Weighted average discount rate
- f. Rate of compensation increase
- g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)

	2022	2021
--	------	------

(8) None

(9) None

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

- a. 2023
- b. 2024
- c. 2025
- d. 2026
- e. 2027
- f. 2028 through 20xx

Amount

(11) None

(12) None

(13) None

(14) None

(15) None

(16) None

(17) None

(18) None

B. The Company does not have a defined benefit plan

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
<b>Total Plan Assets</b>	\$ -	\$ -	\$ -	\$ -

(2) None

D. The Company does not have a defined benefit plan

E. Defined Contribution Plan

Employees are covered by a qualified defined contribution plan sponsored by the Company. Employee contributions are matched 100% of the first 1% of an employee's compensation, then 50% of the next 5% of an employee's compensation. Employee matching contributions totaled \$839,189 and \$829,553 in 2022 and 2021, respectively. A discretionary profit sharing contribution, set by the Company's Board of Directors, is made each year based upon financial performance of the Company during the year. The contribution in 2022 and 2021 was \$1,305,802 and \$1,376,575, respectively. At December 31, 2021, the fair value of plan assets was \$89,575,562.

F. Multiemployer Plans

The Company does not have a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company does not have a consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences

An accrual for compensated absence has been recorded for \$2,163,480 as of December 31, 2022. The Company does not provide postemployment benefits.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. The Company is a mutual insurance company, thus, there is no capital stock authorized.

B. The Company has not issued preferred stock.

C. N/A. The Company is a mutual insurance company.

D. N/A. The Company is a mutual insurance company.

E. Within the limitations of (3) and (4) above, there are no restrictions placed on the portion of Company profits that may be paid as policyholder dividends.

F. There were no restrictions place on The Company's surplus, including for whom the surplus is being held.

G. There were no advances to surplus not repaid.

H. There was no stock held for specials purposes.

I. The Company has no sepcial surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year*	8 Unapproved Interest And/Or Principal

**NOTES TO FINANCIAL STATEMENTS**

Total	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -
-------	-----	-----	------	-----	------	------	------

\* Total should agree with Page 3, Line 33.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
Total	\$ -	\$ -	XXX	\$ -	\$ -	XXX

1 Item Number	15 Are Surplus Note Payments Contractually Linked? (Y/N)	16 Surplus Note Payments Subject to Administrative Offsetting Provisions? (Y/N)	17 Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
Total	XXX	XXX	XXX	XXX	XXX

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
Total	\$ -	\$ -	XXX

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus

M. Not applicable.

**NOTE 14 Liabilities, Contingencies and Assessments**

A. Contingent Commitments  
None

(1) Total contingent liabilities:

(2)

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	(3) Ultimate financial statement impact if action under the guarantee is required	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Total	\$ -	XXX	\$ -	XXX

(3)

Amount

## NOTES TO FINANCIAL STATEMENTS

- a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.) \$ -
- b. Current Liability Recognized in F/S:
  - 1. Noncontingent Liabilities
  - 2. Contingent Liabilities
- c. Ultimate Financial Statement Impact if action under the guarantee is required:
  - 1. Investments in SCA
  - 2. Joint Venture
  - 3. Dividends to Stockholders (capital contribution)
  - 4. Expense
  - 5. Other
  - 6. Total (Should equal (3)a.) \$ -

**B. Assessments**

- (1) None
- (2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$ -
- b. Decreases current period:
- c. Increases current period:
- d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$ -

- (3) a. Discount Rate Applied

**b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency**

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted

**c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency**

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

- C. Gain Contingencies  
The Company has no material gain contingencies.

- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

Direct

- (1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits
- (2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period
- (3) Indicate whether claim count information is disclosed per claim or per claimant

**E. Product Warranties**

- (1) None
- (2) Reconciliation of aggregate product warranty liability
  - a. Product warranty liability beginning balance \$ -
  - b. Reductions for payments made under the warranty
  - c. Liability accrual for product warranties issued during the current period
  - d. Change in liability accrual for product warranties issued in previous periods
  - e. Product warranty liability ending balance \$ -

- F. Joint and Several Liabilities  
The Company has no joint and several liabilities

- G. All Other Contingencies  
Various lawsuits against the Company may arise in the normal course of business. Contingent liabilities arising from litigation or other matters are not considered material to the financial position of the Company. The Company has no asset that it considers to be impaired.

**NOTE 15 Leases**

- A. Lessee Operating Lease:
  - The Company leases office equipment and software licenses under various noncancelable operating lease agreements that expire though December 2027. Lease expense for 2022 and 2021 are/were \$2,778,569 and \$2,463,637 respectively.
  - (1)
  - (2) a. At January 1, 2022, the minimum aggregate rental commitments are as follows:

## NOTES TO FINANCIAL STATEMENTS

	Operating Leases
1. 2022	\$ 435,155
2. 2023	\$ 217,441
3. 2024	\$ 37,640
4. 2025	\$ 36,560
5. 2026	\$ 36,560
6. Total	

(3) None

**B. Lessor Leases**

(1) None

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of the end of current period are as follows:

	Operating Leases
1. 2022	
2. 2023	
3. 2024	
4. 2025	
5. 2026	
6. Total	

(None)

**(2) Leveraged Leases**

None

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2021 were as shown below:

	2022	2021
1. Income from leveraged leases before income tax including investment tax credit		
2. Less current income tax		
3. Net income from leverage leases	\$ -	\$ -

c. The components of the investment in leveraged leases as of the end of current period and December 31, 2021 were as shown below:

	2022	2021
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases	\$ -	\$ -

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2022	2021	2022	2021
a. Swaps				
b. Futures				
c. Options				
d. Total	\$ -	\$ -	\$ -	\$ -

(2) None

(3) None

(4) None

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales  
None

B. Transfer and Servicing of Financial Assets  
None

1	2	3	4	5	6	7	8
Identification of Transaction	BACV at Time of Transfer	Original Reporting Schedule of the Transferred Assets	Amount Derecognized from Sale Transaction	Amount that continues to be recognized in the statement of financial position (Col. 2 minus 4)	BACV of acquired interests in transferred assets	Reporting Schedule of Acquired Interests	Percentage of interests of a reporting entity's transferred assets acquired by affiliated entities

**C. Wash Sales**

(1) The company did not have wash sales.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:



## NOTES TO FINANCIAL STATEMENTS

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
-------------	------------------	------------------------	-------------------------------	--------------------------------	-------------

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

A. ASO Plans:  
The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2022:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses			\$ -
b. Total net other income or expenses (including interest paid to or received from plans)			\$ -
c. Net gain or (loss) from operations	\$ -	\$ -	\$ -
d. Total claim payment volume			\$ -

B. ASC Plans:  
The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2022:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred			\$ -
b. Gross administrative fees accrued			\$ -
c. Other income or expenses (including interest paid to or received from plans)			\$ -
d. Gross expenses incurred (claims and administrative)	\$ -	\$ -	\$ -
e. Total net gain or loss from operations			\$ -

C. Medicare or Similarly Structured Cost Based Reimbursement Contract  
None

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
Total	XXX	XXX	XXX	XXX	\$ -

C - Claims Payment  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

**NOTE 20 Fair Value Measurements**

A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds: Industrial and Misc		\$ 3,852,482			\$ 3,852,482
Common Stock: Industrial and Misc	\$ 73,898,513	\$ 8,419,843			\$ 82,318,356
Common Stock: Parents, Subs & Affil			\$ 491,889		\$ 491,889
Common Stock: Mutual Funds	\$ 5,249,261				\$ 5,249,261
Preferred Stock	\$ 1,392,468				\$ 1,392,468
<b>Total assets at fair value/NAV</b>	<b>\$ 80,540,242</b>	<b>\$ 12,272,325</b>	<b>\$ 491,889</b>	<b>\$ -</b>	<b>\$ 93,304,456</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
<b>a. Assets</b>										
Common Stock: Parents, Subs & Affil	\$ 486,634			\$ 5,255						\$ 491,889
<b>Total Assets</b>	<b>\$ 486,634</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,255</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 491,889</b>

**NOTES TO FINANCIAL STATEMENTS**

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
<b>Total Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:  
 Pricing Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.  
 Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.  
 Pricing Level 3 - Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(4) Fair Value Measurements in Level 2 and Level 3 of the Fair Value Hierarchy: As of 12/31/22, the Company's reported fair value of investments in Level 3 consisted of shares of common stock of Missouri Employers General Agency. The Company used the equity method to calculate the fair value for Missouri Employers General Agency, and the entire amount of the holding is not-admitted.

(5) Not Applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. Not applicable.

**NOTE 21 Other Items**

A. Unusual or Infrequent Items

There have been no extraordinary items in 2022.

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

Assets in the amount of \$1,800,675 and \$1,801,180 at December 31, 2022 and 2021, respectively, were on deposit with the Department and the U.S. Department of Labor as required. Assets valued at \$28,891,496 and \$50,382,941 at December 31, 2022 and 2021, respectively, were maintained as compensating balances or pledged as collateral for bank loans or other financing agreements.

3

D. Business Interruption Insurance Recoveries

The Company has not received any business interruption insurance recoveries in 2022.

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
21E1999 - Total		\$ -	\$ -

(2) None

(3) None

(4) State Tax Credits Admitted and Nonadmitted

a. Transferable

Total Admitted

Total Nonadmitted

b. Non-transferable

F. Subprime Mortgage Related Risk Exposure

(1) The Company does not engage in subprime residential mortgage lending. The Company's exposure to subprime lending is limited to investments within the fixed maturity investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending such as adjustable rate mortgages and alternative documentation mortgages. These investments are in the form of asset-backed securities collateralized by subprime mortgages and collateralized mortgage obligations backed by alternative documentation mortgages. The total carrying value of these investments is \$719,178 comprising approximately .12% of the Company's total fixed maturity portfolio. The average credit rating of all of these securities was A- as of December 31, 2022 and reflects the Company practice of minimizing exposure to low quality (subprime type) credit risk.

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					

**NOTES TO FINANCIAL STATEMENTS**

b. Mortgages in good standing					
c. Mortgages with restructure terms					
d. Total	\$	-	\$	-	\$ - XXX

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities				
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total	\$	-	\$	-

\* These investments comprise of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage				
b. Financial Guaranty Coverage				

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
c. Other Lines (specify):				
d. Total	\$	-	\$	-

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

- (1) Amount of admitted balance that could be realized from an investment vehicle
- (2) Percentage Bonds
- (3) Percentage Stocks
- (4) Percentage Mortgage Loans
- (5) Percentage Real Estate
- (6) Percentage Cash and Short-Term Investments
- (7) Percentage Derivatives
- (8) Percentage Other Invested Assets

**NOTE 22 Events Subsequent**

Type I – Recognized Subsequent Events:  
None

Type II – Nonrecognized Subsequent Events:  
None

**NOTE 23 Reinsurance**

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
25-0687550	National Union Fire Insurance Company of Pittsb	8,865
47-0698507	Odyssey America Reinsurance Corporation	8,774
02-0449082	AmTrust Re obo Technology Insurance Comp	23,930
AA-1340125	Hannover Ruckversicherungs Ag	10,580

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	\$ -
		detail row 2	\$ -

## NOTES TO FINANCIAL STATEMENTS

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	XXX
		detail row 2	XXX
<b>Total</b>			\$ -
		detail row 1	XXX
		detail row 2	XXX
<b>Total</b>			\$ -
		detail row 1	XXX
		detail row 2	XXX
<b>Total</b>			\$ -

**B. Reinsurance Recoverable in Dispute**

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation
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**C. Reinsurance Assumed and Ceded**

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					\$ -	\$ -
b. All Other	\$ 7,858,921	\$ 1,043,665			\$ 7,858,921	\$ 1,043,665
c. Total	\$ 7,858,921	\$ 1,043,665	\$ -	\$ -	\$ 7,858,921	\$ 1,043,665

d. Direct Unearned Premium Reserve

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission				\$ -
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL	\$ -	\$ -	\$ -	\$ -

(3)

Protected Cell Name	Covered Exposure	Ultimate Exposure Amt.	Fair Value of Assets as of Statement Date	Initial Contract Date of Securitization Instrument	Maturity Date of Securitization Instrument
TOTAL	XXX	\$ -	\$ -	XXX	XXX

**D. Uncollectible Reinsurance**

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of:

Which is reflected as:

- a. Losses incurred
- b. Loss adjustment expenses incurred
- c. Premiums earned
- d. Other

Company	Amount
e.	

**E. Commutation of Reinsurance Reflected in Income and Expenses.**

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

- (1) Losses incurred
- (2) Loss adjustment expenses incurred
- (3) Premiums earned
- (4) Other

Company	Amount
(5)	

**F. Retroactive Reinsurance**

(1)

	Reported Company	
	Assumed	Ceded
As:		
a. Reserves Transferred:		
1. Initial Reserves		
2. Adjustments - Prior Year (s)	\$ -	\$ -
3. Adjustments - Current Year		
4. Current Total	\$ -	\$ -
b. Consideration Paid or Received:		
1. Initial Consideration		

**NOTES TO FINANCIAL STATEMENTS**

2. Adjustments - Prior Year (s)	\$	-	\$	-
3. Adjustments - Current Year				
4. Current Total	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
c. Paid Losses Reimbursed or Recovered:				
1. Prior Year (s)	\$	-	\$	-
2. Current Year				
3. Current Total	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:				
1. Initial Surplus Gain or Loss				
2. Adjustments - Prior Year (s)	\$	-	\$	-
3. Adjustments - Current Year				
4. Current Year Restricted Surplus				
5. Cumulative Total Transferred to Unassigned Funds	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Total	\$ -	\$ -

\* Total amounts must agree with totals in a.4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total	\$ -	\$ -

2. Unauthorized Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
Total	\$ -	\$ -	\$ -

3. Certified Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
Total	\$ -	\$ -	\$ -

4. Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue
Total	\$ -	\$ -

G. Reinsurance Accounted for as a Deposit

Description	Interest Income	Cash Recoveries	Deposit Balance

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
The Company has no transfer of property and casualty run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement		Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement	Net Obligation Subject to Collateral	Collateral Required (but not yet Funded)

**NOTES TO FINANCIAL STATEMENTS**

		Before	After		

- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
 (1) The Company had no reinsurance agreements qualifying for reinsurer aggregation.  
 (2) The amount of unexhausted limit as of the reporting date.

Name of Reinsurer	Amount of Unexhausted Limit
-------------------	-----------------------------

- K. Reinsurance Credit  
 None

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

- A. The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.  
 B. The Company records accrued retrospective premium as an adjustment to earned premium  
 C. The net written premiums subject to retrospective rating features was less than one percent of the Company's net written premium.  
 D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
<b>Prior Reporting Year</b>					
(1) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(2) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -
<b>Current Reporting Year-to-Date</b>					
(7) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

- E. (1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium  
 a. Total accrued retro premium  
 b. Unsecured amount  
 c. Less: Nonadmitted amount (10%) \$ -  
 d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted  
 e. Admitted amount (a) - (c) - (d) \$ -

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

	(1)	(2)	(3)	(4)
	Insured's Current Quality Rating	Unsecured Balances	Nonadmitted Amount (2) x %	Admitted Amount (1) - (3)
a.	1		\$ -	\$ -
b.	2		\$ -	\$ -
c.	3		\$ -	\$ -
d.	4		\$ -	\$ -
e.	5		\$ -	\$ -
f.	6		\$ -	\$ -
g.	Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted			
h.	Total (a) through (f)			
- (g)	\$ -	\$ -	\$ -	\$ -

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year Amount

- a. Permanent ACA Risk Adjustment Program  
 Assets  
 1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)  
 Liabilities  
 2. Risk adjustment user fees payable for ACA Risk Adjustment  
 3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)  
 Operations (Revenue & Expense)  
 4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment  
 5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)  
 b. Transitional ACA Reinsurance Program

## NOTES TO FINANCIAL STATEMENTS

**Assets**

1. Amounts recoverable for claims paid due to ACA Reinsurance
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance

**Liabilities**

4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium
5. Ceded reinsurance premiums payable due to ACA Reinsurance
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance

**Operations (Revenue & Expense)**

7. Ceded reinsurance premiums due to ACA Reinsurance
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments
9. ACA Reinsurance contributions – not reported as ceded premium

**c. Temporary ACA Risk Corridors Program**

**Assets**

1. Accrued retrospective premium due to ACA Risk Corridors

**Liabilities**

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors

**Operations (Revenue & Expense)**

3. Effect of ACA Risk Corridors on net premium income (paid/received)
4. Effect of ACA Risk Corridors on change in reserves for rate credits

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable		Receivable	Payable
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk pool payments)					\$ -	\$ -			A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)					\$ -	\$ -			B	\$ -	\$ -
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>b. Transitional ACA Reinsurance Program</b>											
1. Amounts recoverable for claims paid					\$ -	\$ -			C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)					\$ -	\$ -			D	\$ -	\$ -
3. Amounts receivable relating to uninsured plans					\$ -	\$ -			E	\$ -	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					\$ -	\$ -			F	\$ -	\$ -
5. Ceded reinsurance premiums payable					\$ -	\$ -			G	\$ -	\$ -
6. Liability for amounts held under uninsured plans					\$ -	\$ -			H	\$ -	\$ -
7. Subtotal ACA Transitional Reinsurance Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>c. Temporary ACA Risk Corridors Program</b>											
1. Accrued retrospective premium					\$ -	\$ -			I	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			J	\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>d. Total for ACA Risk Sharing Provisions</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

**Explanations of Adjustments**

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

**NOTES TO FINANCIAL STATEMENTS**

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written		Received or Paid as of the Current Year on Business		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	Before December 31 of the Prior Year		Written Before December 31 of the Prior Year		Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. 2014											
1. Accrued retrospective premium					\$ -	\$ -			A	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			B	\$ -	\$ -
b. 2015											
1. Accrued retrospective premium					\$ -	\$ -			C	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			D	\$ -	\$ -
c. 2016											
1. Accrued retrospective premium					\$ -	\$ -			E	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			F	\$ -	\$ -
d. Total for Risk Corridors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1	2	3	4	5	6
	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions) (1-2-3)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014				\$ -		\$ -
b. 2015				\$ -		\$ -
c. 2016				\$ -		\$ -
d. Total (a + b + c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)

24E(5)d (Column 6) should equal 24E(2)c1

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Net reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by \$11,580,000 during 2022. The decrease is the result of reestimation of unpaid losses and loss adjustment expenses from prior years. Loss development is recognized as a result of ongoing analysis of recent loss development trends. Original estimates may increase or decrease as additional information becomes known regarding individual claims. No additional premiums or return premiums have been accrued.

**NOTE 26 Intercompany Pooling Arrangements**

None

**NOTE 27 Structured Settlements**

	Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
27A. Structured Settlements	\$ 1,739,467	
27B.	Licensed in Company's State of Domicile Yes/No	Statement Value (i.e., Present Value) of Annuities
	Life Insurance Company And Location	

**NOTE 28 Health Care Receivables**

- A. Pharmaceutical Rebate Receivables



## NOTES TO FINANCIAL STATEMENTS

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing

**B. Risk-Sharing Receivables**

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other

**NOTE 29 Participating Policies**

The Company has no participating policies other than property/casualty contracts.

**NOTE 30 Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability 12/31/2022
3. Was anticipated investment income utilized in the calculation? Yes [ ] No [X]

**NOTE 31 High Deductibles**

The Company has no high deductible policies.

**A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles**

**(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims**

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
<b>Total</b>		\$ -	\$ -	\$ -	\$ -

**(2) Unsecured Amounts of High Deductibles**

- a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above) \$ -
- b. Collateral on balance sheet (Must be equal to or greater than zero)
- c. Collateral off balance sheet (Must be equal to or greater than zero)
- d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (Must be equal to or greater than zero) \$ -
- e. Percentage unsecured 0.0%

**(3) High Deductible Recoverables Amounts on Paid Claims**

- a. Amount of overdue nonadmitted (either due to aging or collateral)
- b. Total over 90 days overdue admitted
- c. Total overdue (a+b) \$ -

**(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies**

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	
Counterparty 2	
Counterparty 3	
Counterparty 4	
Counterparty 5	
Counterparty 6	
Counterparty 7	
Counterparty 8	
Counterparty 9	
Counterparty 10	

**B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.**

**(1) Total Group Unsecured Aggregate Recoverable**

Group Name	Total Unsecured Aggregate Recoverable

**(2) Obligors and Related Members in the Group**

Group Name	Obligors and Related Group Members

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

A. Tabular Discount

Reserves for Workers' Compensation claims have been discounted on a tabular basis using the book yield at 3.07%. The net effect of discounting resulted in a reduction of the loss reserves by \$19,017,000 and \$14,795,544 in 2022 and 2021, respectively.

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners		
2. Private Passenger Auto Liability/Medical		
3. Commercial Auto/Truck Liability/Medical		
4. Workers' Compensation	\$ 19,017,000	
5. Commercial Multiple Peril		
6. Medical Professional Liability - occurrence		
7. Medical Professional Liability - claims-made		
8. Special Liability		
9. Other Liability - occurrence		
10. Other Liability - claims-made		
11. Special Property		
12. Auto Physical Damage		
13. Fidelity, Surety		
14. Other (including Credit, Accident & Health)		
15. International		
16. Reinsurance Nonproportional Assumed Property		
17. Reinsurance Nonproportional Assumed Liability		
18. Reinsurance Nonproportional Assumed Financial Lines		
19. Products Liability - occurrence		
20. Products Liability - claims-made		
21. Financial Guaranty/Mortgage Guaranty		
22. Warranty		
23. Total	\$ 19,017,000	\$ -

\* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

	(1) Case	(2) IBNR	(3) Defense & Cost Containment Expense	(4) Adjusting & Other Expense
1. Homeowners/Farmowners				
2. Private Passenger Auto Liability/Medical				
3. Commercial Auto/Truck Liability/Medical				
4. Workers' Compensation				
5. Commercial Multiple Peril				
6. Medical Professional Liability - occurrence				
7. Medical Professional Liability - claims-made				
8. Special Liability				
9. Other Liability - occurrence				
10. Other Liability - claims-made				
11. Special Property				
12. Auto Physical Damage				
13. Fidelity, Surety				
14. Other (including Credit, Accident & Health)				
15. International				
16. Reinsurance Nonproportional Assumed Property				
17. Reinsurance Nonproportional Assumed Liability				
18. Reinsurance Nonproportional Assumed Financial Lines				
19. Products Liability - occurrence				
20. Products Liability - claims-made				
21. Financial Guaranty/Mortgage Guaranty				
22. Warranty				
23. Total	\$ -	\$ -	\$ -	\$ -

\*\* Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

C. Not applicable

**NOTE 33 Asbestos/Environmental Reserves**

A. Yes - the Company's exposure to asbestos losses arises from the sale of workers compensation insurance.

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 230,807	\$ 49,776	\$ 499,600	\$ 2,271,264	\$ 3,229,866
b. Incurred losses and loss adjustment expense:	\$ (175,224)	\$ 454,227	\$ 1,790,184	\$ 982,504	\$ 118,406
c. Calendar year payments for losses and loss adjustment expenses:	\$ 5,807	\$ 4,403	\$ 18,520	\$ 23,902	\$ 58,872
d. Ending reserves:	\$ 49,776	\$ 499,600	\$ 2,271,264	\$ 3,229,866	\$ 3,289,400

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

d. Ending reserves: \$ - \$ - \$ - \$ - \$ -

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 230,807	\$ 49,776	\$ 499,600	\$ 2,271,264	\$ 3,229,866
b. Incurred losses and loss adjustment expense:	\$ (175,224)	\$ 454,227	\$ 1,790,184	\$ 982,504	\$ 118,406
c. Calendar year payments for losses and loss adjustment expenses:	\$ 5,807	\$ 4,403	\$ 18,520	\$ 23,902	\$ 58,872
d. Ending reserves:	\$ 49,776	\$ 499,600	\$ 2,271,264	\$ 3,229,866	\$ 3,289,400

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

D. Yes - The Company's exposure to environmental losses arises from the sale of workers compensation insurance.

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 1,170,589	\$ 161,528	\$ 417,327	\$ 514,923	\$ 1,150,854
b. Incurred losses and loss adjustment expense:	\$ (704,815)	\$ 268,792	\$ 183,178	\$ 600,724	\$ (236,226)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 304,246	\$ 12,993	\$ 85,582	\$ (35,207)	\$ 321,807
d. Ending reserves:	\$ 161,528	\$ 417,327	\$ 514,923	\$ 1,150,854	\$ 592,821

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves:	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 1,170,589	\$ 161,528	\$ 417,327	\$ 514,923	\$ 1,150,854
b. Incurred losses and loss adjustment expense:	\$ (704,815)	\$ 268,792	\$ 183,178	\$ 600,724	\$ (236,226)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 304,246	\$ 12,993	\$ 85,582	\$ (35,207)	\$ 321,807
d. Ending reserves:	\$ 161,528	\$ 417,327	\$ 514,923	\$ 1,150,854	\$ 592,821

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

- (1) Direct Basis:
- (2) Assumed Reinsurance Basis:
- (3) Net of Ceded Reinsurance Basis:

**NOTE 34 Subscriber Savings Accounts**

The Company is not a reciprocal insurance company.

**NOTE 35 Multiple Peril Crop Insurance**

The Company has no multiple peril crop exposure.

**NOTE 36 Financial Guaranty Insurance**

A.

- (1) Financial guaranty insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

a. None

b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts:

- 1. (a) 1st Quarter 2023
- (b) 2nd Quarter 2023
- (c) 3rd Quarter 2023
- (d) 4th Quarter 2023
- (e) Year 2024
- (f) Year 2025

**NOTES TO FINANCIAL STATEMENTS**

- (g) Year 2026
- (h) Year 2027
- 2. (a) 2028 through 2032
- (b) 2033 through 2037
- (c) 2038 through 2042
- (d) 2043 through 2047
- (e) 2048 through 2052
- (f) 2053 through 2057
- (g) 2058 through 2062
- (h) 2063 through 2067
- (i) 2068 through 2072
- (j) 2073 through 2077
- (k) 2078 through 2082
- (l) 2083 through 2087
- (m) 2088 through 2092
- (n) 2093 through 2097
- (o) 2098 through 2102
- (p) 2103 through 2107
- (q) 2108 through 2112
- (r) 2113 through 2117
- (s) 2118 through 2122
- (t) 2123 through 2127
- (u) 2128 through 2132
- (v) 2133 through 2137
- (w) 2138 through 2142
- (x) 2143 through 2147
- (y) 2148 through 2152

c. Roll forward of the expected future premiums (undiscounted), including:

1. Expected future premiums - Beginning of Year	\$	-
2. Less - Premium payments received for existing installment contracts		
3. Add - Expected premium payments for new installment contracts		
4. Adjustments to the expected future premium payments		
5. Expected future premiums - End of Year	\$	-

(2) Non-installment contracts:

a. None

b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

- 1. (a) 1st Quarter 2023
- (b) 2nd Quarter 2023
- (c) 3rd Quarter 2023
- (d) 4th Quarter 2023
- (e) Year 2024
- (f) Year 2025
- (g) Year 2026
- (h) Year 2027
- 2. (a) 2028 through 2032
- (b) 2033 through 2037
- (c) 2038 through 2042
- (d) 2043 through 2047
- (e) 2048 through 2052
- (f) 2053 through 2057
- (g) 2058 through 2062
- (h) 2063 through 2067
- (i) 2068 through 2072
- (j) 2073 through 2077
- (k) 2078 through 2082
- (l) 2083 through 2087
- (m) 2088 through 2092
- (n) 2093 through 2097
- (o) 2098 through 2102
- (p) 2103 through 2107
- (q) 2108 through 2112
- (r) 2113 through 2117
- (s) 2118 through 2122
- (t) 2123 through 2127
- (u) 2128 through 2132
- (v) 2133 through 2137
- (w) 2138 through 2142
- (x) 2143 through 2147
- (y) 2148 through 2152

(3) Claim liability

a. None

b. Significant components of the change in the claim liability for the period

Components	Amount
(1) Accretion of the discount	
(2) Changes in timing	
(3) New reserves for defaults of insured contracts	
(4) Change in deficiency reserves	
(5) Change in incurred but not reported claims	
(6) Total	\$ -

(4) None

**NOTES TO FINANCIAL STATEMENTS**

B. Schedule of insured financial obligations at the end of the period

1. Number of policies

2. Remaining weighted-average contract period (in years)

Insured contractual payments outstanding:

3a. Insured contractual payments outstanding: Principal

3b. Interest

3c. Total

4. Gross claim liability

Less:

5a. Gross potential recoveries

5b. Discount, net

6. Net claim liability

7. Unearned premium reserve

8. Reinsurance recoverables

	Surveillance Categories				Total
	A	B	C	D	
1. Number of policies					0
2. Remaining weighted-average contract period (in years)					
Insured contractual payments outstanding:					
3a. Insured contractual payments outstanding: Principal					\$ -
3b. Interest					\$ -
3c. Total	\$ -	\$ -	\$ -	\$ -	\$ -
4. Gross claim liability					\$ -
Less:					
5a. Gross potential recoveries					\$ -
5b. Discount, net					\$ -
6. Net claim liability	\$ -	\$ -	\$ -	\$ -	\$ -
7. Unearned premium reserve					\$ -
8. Reinsurance recoverables					\$ -

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Missouri
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/16/2021
- 3.4 By what department or departments? .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...  
12.12 Number of parcels involved .....  
12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only) ..... \$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only) ..... \$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others .....\$ .....
  - 21.24 Other .....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses .....\$ .....
  - 22.23 Other amounts paid .....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. .... \$ ..... 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ .....
- 26.28 On deposit with states ..... \$ ..... 1,800,675
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ ..... 28,891,496
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Commerce Trust Company .....	922 Walnut, Kansas City, MO 64006 .....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....
Commerce Trust Company .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Asset Management .....	549300Z0G14KK37BDV40 .....	SEC .....	DS.....
2170 .....	Commerce Trust Company .....		Not a Registered Investment Advisor- Exempt by Inv .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
233203-81-9 .....	DFA US SMALL CAP VALUE PORTFOLIO .....	4,638,233
464287-55-6 .....	ISHARES BIOTECHNOLOGY ETF .....	250,107
464287-61-4 .....	ISHARES RUSSELL 1000 GROWTH ETF .....	82,482
464287-59-8 .....	ISHARES RUSSELL 1000 VALUE ETF .....	97,056
81369Y-10-0 .....	MATERIALS SELECT SECTOR SPDR FUND .....	181,383
30.2999 - Total		5,249,261

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
DFA US SMALL CAP VALUE PORTFOLIO .....	Murphy Oil Corp .....	47,774	12/16/2022 ..
DFA US SMALL CAP VALUE PORTFOLIO .....	Unum Group .....	45,455	12/16/2022 ..
DFA US SMALL CAP VALUE PORTFOLIO .....	Acadia Healthcare Co Inc .....	38,961	12/16/2022 ..
DFA US SMALL CAP VALUE PORTFOLIO .....	S+p500 Emini Fut Dec22 Xcme 20221216 .....	37,570	12/16/2022 ..
DFA US SMALL CAP VALUE PORTFOLIO .....	Commercial Metals CO .....	37,570	12/16/2022 ..
DFA US SMALL CAP VALUE PORTFOLIO .....	F N B Corp .....	37,570	12/16/2022 ..
ISHARES BIOTECHNOLOGY ETF .....	Gilead Sciences, Inc. ....	14,708	12/31/2022 ..
ISHARES BIOTECHNOLOGY ETF .....	Vertex Pharmaceuticals, Inc. ....	17,808	12/31/2022 ..
ISHARES BIOTECHNOLOGY ETF .....	Regeneron Pharmaceuticals, Inc. ....	17,633	12/31/2022 ..
ISHARES BIOTECHNOLOGY ETF .....	AMGEN Inc. ....	17,107	12/31/2022 ..
ISHARES BIOTECHNOLOGY ETF .....	Moderna Inc .....	13,356	12/31/2022 ..
ISHARES RUSSELL 1000 GROWTH ETF .....	Apple Inc .....	9,667	12/31/2022 ..
ISHARES RUSSELL 1000 GROWTH ETF .....	Microsoft Corporation .....	8,446	12/31/2022 ..
ISHARES RUSSELL 1000 GROWTH ETF .....			
ISHARES RUSSELL 1000 GROWTH ETF .....	Amazon.com Inc. ....	4,281	12/31/2022 ..
ISHARES RUSSELL 1000 VALUE ETF .....	Berkshire Hathaway Inc Class B .....	2,795	12/31/2022 ..
ISHARES RUSSELL 1000 VALUE ETF .....	Exxon Mobil Corp. ....	2,271	12/31/2022 ..
ISHARES RUSSELL 1000 VALUE ETF .....	Johnson & Johnson .....	2,164	12/31/2022 ..
ISHARES RUSSELL 1000 VALUE ETF .....	JPMorgan Chase & Co. ....	2,013	12/31/2022 ..
MATERIALS SELECT SECTOR SPDR FUND .....	Air Products & Chemicals Inc. ....	12,098	12/31/2022 ..
MATERIALS SELECT SECTOR SPDR FUND .....	Freeport-McMoRan Inc .....	11,808	12/31/2022 ..
MATERIALS SELECT SECTOR SPDR FUND .....	Sherwin-Williams Co. ....	10,901	12/31/2022 ..
MATERIALS SELECT SECTOR SPDR FUND .....	Nucor Corp. ....	8,670	12/31/2022 ..
MATERIALS SELECT SECTOR SPDR FUND .....	Corteva Inc .....	8,398	12/31/2022 ..

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted Value)	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	625,348,694	558,260,040	(67,088,654)
31.2 Preferred stocks .....	1,392,468	1,392,468	0
31.3 Totals	626,741,162	559,652,508	(67,088,654)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company  
**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 684,980

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NCCI Holding Inc. ....	684,980

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 130,559

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bryan Cave Leighton Paisner LLC .....	81,128

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ ..... 99,374

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Patek & Associates, LLC .....	45,837
GibbonsWorkman LLC .....	50,000

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. .... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$ .....	0
1.62 Total incurred claims .....	\$ .....	0
1.63 Number of covered lives .....		0
All years prior to most current three years		
1.64 Total premium earned .....	\$ .....	0
1.65 Total incurred claims .....	\$ .....	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$ .....	0
1.72 Total incurred claims .....	\$ .....	0
1.73 Number of covered lives .....		0
All years prior to most current three years		
1.74 Total premium earned .....	\$ .....	0
1.75 Total incurred claims .....	\$ .....	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	226,854,360	229,657,719
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		0
2.5 Reserve Denominator .....	504,329,152	493,668,029
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....	
3.22 Non-participating policies .....	\$ .....	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ X ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ] No [ ] N/A [ ]	
5.22 As a direct expense of the exchange.....	Yes [ ] No [ ] N/A [ ]	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 Since MEM began operations, the company has had a catastrophic reinsurance contract in place that protects the company from large losses.  
 .....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
 MEM bases its estimation of maximum insurance loss on the concentration of employees in individual buildings. We have made provisions for catastrophic losses in our excess reinsurance program. Currently it is felt that our largest exposure to probable maximum loss would be from the destruction of a single building or complex buildings housing one of the companies for which we provide workers compensation insurance. We base the amount of probable exposure on a dollar basis by combining the average weekly benefit due to the survivors, per benefits prescribed in Missouri Statutes. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 Since MEM began operations, the company has had a catastrophic reinsurance contract in place that protects the company from large losses.  
 .....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
 .....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... \$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds ..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ X ] No [ ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit ..... \$ ..... 249,635
- 12.62 Collateral and other funds..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	.....	.....	.....	.....	.....
16.12 Products .....	.....	.....	.....	.....	.....
16.13 Automobile .....	.....	.....	.....	.....	.....
16.14 Other*	.....	.....	.....	.....	.....

\* Disclose type of coverage:  
.....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... \$ .....
- 17.12 Unfunded portion of Interrogatory 17.11 ..... \$ .....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$ .....
- 17.14 Case reserves portion of Interrogatory 17.11 ..... \$ .....
- 17.15 Incurred but not reported portion of Interrogatory 17.11 ..... \$ .....
- 17.16 Unearned premium portion of Interrogatory 17.11 ..... \$ .....
- 17.17 Contingent commission portion of Interrogatory 17.11 ..... \$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ X ] No [ ]



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	228,279,529	237,499,754	235,239,961	253,803,351	256,341,303
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	228,279,529	237,499,754	235,239,961	253,803,351	256,341,303
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	220,414,858	229,371,976	226,975,537	244,830,590	243,116,711
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	220,414,858	229,371,976	226,975,537	244,830,590	243,116,711
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(7,061,736)	(9,168,897)	(11,029,717)	(15,835,028)	(11,056,707)
14. Net investment gain (loss) (Line 11)	21,861,027	25,329,037	34,632,115	22,279,697	29,347,798
15. Total other income (Line 15)	4,001,547	3,004,404	1,648,628	1,670,642	925,867
16. Dividends to policyholders (Line 17)	814,963	7,129,770	5,182,275	6,116,851	8,459,239
17. Federal and foreign income taxes incurred (Line 19)	104,932	(112,865)	173,487	0	0
18. Net income (Line 20)	17,880,943	12,147,639	19,895,264	1,998,461	10,757,719
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	815,569,771	808,017,644	759,711,192	735,486,541	708,688,109
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	67,851,032	74,340,635	75,264,225	82,919,452	82,515,696
20.2 Deferred and not yet due (Line 15.2)	6,411,701	5,480,753	5,617,600	6,789,850	6,536,811
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	539,611,071	534,466,922	507,159,726	488,166,444	472,363,659
22. Losses (Page 3, Line 1)	377,920,732	361,346,012	334,700,810	310,013,632	287,629,548
23. Loss adjustment expenses (Page 3, Line 3)	30,291,429	29,920,259	28,776,259	28,251,108	26,435,872
24. Unearned premiums (Page 3, Line 9)	95,225,033	101,664,535	101,950,278	106,564,124	111,007,121
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	275,958,700	273,550,722	252,551,465	247,320,097	236,324,450
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	25,383,476	36,593,117	32,033,609	18,632,137	29,242,751
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	275,958,700	273,550,722	252,551,465	247,320,097	236,324,450
29. Authorized control level risk-based capital	40,930,751	39,753,574	36,748,979	34,593,669	30,362,841
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	85.5	82.3	80.4	83.0	84.2
31. Stocks (Lines 2.1 & 2.2)	12.2	13.6	12.3	12.9	10.9
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.2	1.2	1.6	1.9	2.0
34. Cash, cash equivalents and short-term investments (Line 5)	1.1	2.9	5.6	2.2	3.0
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.1	0.1	0.1	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	491,889	486,634	486,621	486,603	486,268
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	491,889	486,634	486,621	486,603	486,268
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.2	0.2	0.2	0.2	0.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	(14,539,464)	8,839,389	(12,094,292)	10,484,021	(14,883,401)
52. Dividends to stockholders (Line 35) .....			0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	2,407,978	20,999,256	5,231,370	10,995,647	(16,504,034)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	120,488,920	113,476,558	124,070,719	139,363,467	133,294,258
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	120,488,920	113,476,558	124,070,719	139,363,467	133,294,258
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....	117,001,920	110,566,558	120,078,719	137,278,467	128,418,258
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	117,001,920	110,566,558	120,078,719	137,278,467	128,418,258
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	58.9	59.7	62.5	64.1	62.3
68. Loss expenses incurred (Line 3) .....	10.0	10.3	9.8	10.2	10.4
69. Other underwriting expenses incurred (Line 4) .....	34.2	33.9	32.4	32.1	31.9
70. Net underwriting gain (loss) (Line 8) .....	(3.1)	(4.0)	(4.8)	(6.4)	(4.6)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	33.4	32.7	32.3	32.0	31.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	68.9	70.1	72.3	74.2	72.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	79.9	83.8	89.9	99.0	102.9
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(11,582)	(12,355)	(13,957)	(11,202)	(6,546)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(4.2)	(4.9)	(5.6)	(4.7)	(2.6)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(23,833)	(24,320)	(22,664)	(19,337)	(19,919)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(9.4)	(9.8)	(9.6)	(7.6)	(7.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2022

NAIC Company Code 10191

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril, Flood, etc., and a 'Total (a)' row.

(a) Finance and service charges not included in Lines 1 to 35 \$ ... (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ... and number of persons insured under indemnity only products ...

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Company Code 10191

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Federal Flood, etc., ending with a Total (a) row and a DETAILS OF WRITE-INS section.

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
0499999. Total - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0
0799999. Total - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates				0	0	0	0	0	0	0	0	0	0	0
06-0566060	.25658	Travelers Indemnity Company	CT				0							
52-2048110	.19720	AAIC	DE				0							
43-1490843		Missouri Nursing Home Trust	MO				0							
94-1390273	.19801	Argonaut Insurance Company	IL	5,158	431	7,577	8,008			2,094	902			27,615
42-0712923	.21776	Previsor Insurance Company	CO	12,352	461	6,790	7,251			5,765				
0999999. Total Other U.S. Unaffiliated Insurers				17,510	892	14,367	15,259	0	0	7,859	902	0	0	27,615
1299999. Total - Pools and Associations				0	0	0	0	0	0	0	0	0	0	0
9999999 Totals				17,510	892	14,367	15,259	0	0	7,859	902	0	0	27,615



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
0499999. Total Authorized - Affiliates - U.S. Non-Pool						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13-4924125	10227	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	DE		116	41	3	1,271		1,389				2,704		(5)		2,709		
31-0542366	10677	IOA Re Inc obo The Cincinnati Ins Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	OH		72									0		(3)		3		
35-2293075	11551	Reinsurance Corporation of America	DE		916	179	11	2,218		3,275				5,683		(39)		5,722		
43-0727872	15105	Safety National National Union Fire Insurance Company of Pittsburgh	MO		615			326		2,029				2,355		(26)		2,381		
25-0687550	19445	Federal Insurance Company	PA			790	50	4,543		3,482				8,865		0		8,865		
13-1963496	20281	XL Reinsurance America	IN											0		0		0		
13-1290712	20583	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	NY			149	9	3,244		1,532				4,934		0		4,934		
06-0237820	20699	Odyssey America Reinsurance Corporation	PA		458	59	4	805		2,260				3,128		(19)		3,147		
47-0698507	23680	TIG Insurance Company (fka Clearwater Ins Co)	CT		808	(40)	(3)	3,802		4,980				8,740		(34)		8,774		
94-1517098	25534	Swiss Reinsurance America Corp	CA			51	3	392		29				475		0		475		
13-1675535	25364	Waypoint Underwriting Management, LLC obo StarStone National Ins Co	NY			123	8	4,015		2,617				6,763		544		6,219		
95-1429618	25496	Everest Reinsurance Company	DE			3	0	1,002		1,345				2,350		0		2,350		
22-2005057	26921	Waypoint Underwriting Management, LLC obo Insurance Company of the West	DE			7	0	1,137		400				1,544		0		1,544		
95-2769232	27847	SCOR Reinsurance Company	CA		1,690			880		5,140				6,020		(71)		6,091		
75-1444207	30058	Houston Casualty Company	NY			165	10	1,932		308				2,415		0		2,415		
74-2195939	42374	AmTrust Re obo Technology Insurance Company, Inc.	TX		170									0		(7)		7		
02-0449082	42376	American United Life Insurance Company	DE			584	37	13,871		9,438				23,930		0		23,930		
35-0145825	60895	Unum Life Insurance Company of America	IN					24						24		0		24		
01-0278678	62235	Connecticut General Life Insurance Company	ME			1	0							1		0		1		
06-0303370	62308	Lincoln National Life Insurance Company	CT			28	2	12		65				106		0		106		
35-0472300	65676	Reliastar Life Insurance Company	IN			4	0	1		9				14		0		14		
41-0451140	67105	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	MN											0		0		0		
06-0493340	67814	General & Cologne Life Reinsurance	NY			19	1	8		44				72		0		72		
13-2572994	86258	Axis Reinsurance Co	CT			14	1	5		32				52		0		52		
51-0434766	20370	Renaissance Reinsurance US Inc	NY		231	5	0	1,688		1,376				3,069		(10)		3,079		
52-1952955	10357	Allied World Ins Co	MD					268		590				858		(13)		871		
06-1182357	22730	Arch Reinsurance Company	NH		748	192	12	2,073		3,754				6,031		(32)		6,063		
06-1430254	10348	Aspen American Insurance Company	DE		180									0		(8)		8		
75-2344200	43460	Maiden Reins Ltd	TX		344	44	3	36		164				247		(15)		262		
98-0615458	16726	Partner Reinsurance Company of the U.S.	VT			1	0	42		79				122				122		
13-3031176	38636		NY		615			116		1,154				1,270		(26)		1,296		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers						6,963	2,417	153	43,712	0	45,491	0	0	91,773	0	237	0	91,536	0	
AA-1126006		Lloyd's Underwriter Syndicate No 4472 LIB	GBR			5	0	79		147				231				231		
AA-1126566		Lloyd's Underwriter Syndicate No 0566 STN	GBR			5	0	47		86				138				138		
AA-1128000		Lloyd's Underwriter Syndicate No 2000 HAR	GBR					29		60				89				89		
AA-1128003		Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	GBR			36	2	2,534		2,267				4,839				4,839		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Columns 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
AA-1128020		Lloyds Syndicate No 2020	GBR					16		52				68			68		
AA-1128987		Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	GBR			76	5	2,347		2,178				4,606			4,606		
AA-1340125		Hannover Ruckversicherungs Ag	DEU		757	151	10	6,469		4,656				11,286	706		10,580		
AA-3194130		Endurance Specialty Insurance Limited	GBR							141				141			141		
AA-1122000		Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880	GBR		36									0	(2)		2		
1299999		Total Authorized - Other Non-U.S. Insurers			793	272	17	11,521	0	9,587	0	0	0	21,398	0	704	0	20,694	0
1499999		Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			7,756	2,689	171	55,233	0	55,078	0	0	0	113,171	0	941	0	112,230	0
1899999		Total Unauthorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999		Total Unauthorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999		Total Unauthorized - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3194128		Allied World Assurance Company Limited	BMU		109									0	(5)		5		
AA-3190829		Markel Bermuda Ltd. (fka Alterra & Mark Re)	BMU			34	2	4,667		2,211				6,914	544		6,370		
2699999		Total Unauthorized - Other Non-U.S. Insurers			109	34	2	4,667	0	2,211	0	0	0	6,914	0	539	0	6,375	0
2899999		Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			109	34	2	4,667	0	2,211	0	0	0	6,914	0	539	0	6,375	0
3299999		Total Certified - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999		Total Certified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999		Total Certified - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999		Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999		Total Reciprocal Jurisdiction - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			7,865	2,723	173	59,900	0	57,289	0	0	0	120,085	0	1,480	0	118,605	0
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999		Totals			7,865	2,723	173	59,900	0	57,289	0	0	0	120,085	0	1,480	0	118,605	0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
0899999	Total Authorized - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	0	0	
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)					(5)	2,709	0	2,704	3,245	(5)	3,250	0	3,250	2	0	.68
31-0542366	IOA Re Inc obo The Cincinnati Ins					(3)	3	0	0	0	(3)	3	0	3	2	0	0
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America					(39)	5,722	0	5,683	6,820	(39)	6,858	0	6,858	2	0	144
43-0727872	Safety National					(26)	2,381	0	2,355	2,826	(26)	2,852	0	2,852	1	0	46
25-0687550	National Union Fire Insurance Company of Pittsburgh					0	8,865	0	8,865	10,638	0	10,638	0	10,638	3	0	298
13-1963496	Federal Insurance Company					0	0	0	0	0	0	0	0	0	1	0	0
13-1290712	XL Reinsurance America					0	4,934	0	4,934	5,921	0	5,921	0	5,921	2	0	124
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.					(19)	3,147	0	3,128	3,754	(19)	3,773	0	3,773	1	0	.60
47-0698507	Odyssey America Reinsurance Corporation					(34)	8,774	0	8,740	10,488	(34)	10,523	0	10,523	3	0	295
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)					0	475	0	475	570	0	570	0	570	6	0	.68
13-1675535	Swiss Reinsurance America Corp					544	6,219	0	6,763	8,116	544	7,572	0	7,572	2	0	159
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co					0	2,350	0	2,350	2,820	0	2,820	0	2,820	4	0	93
22-2005057	Everest Reinsurance Company					0	1,544	0	1,544	1,853	0	1,853	0	1,853	2	0	39
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West					(71)	6,091	0	6,020	7,224	(71)	7,295	0	7,295	3	0	204
75-1444207	SCOR Reinsurance Company					0	2,415	0	2,415	2,898	0	2,898	0	2,898	2	0	61
74-2195939	Houston Casualty Company					(7)	7	0	0	0	(7)	7	0	7	1	0	0
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.					0	23,930	0	23,930	28,716	0	28,716	0	28,716	4	0	948
35-0145825	American United Life Insurance Company					0	24	0	24	29	0	29	0	29	2	0	1
01-0278678	Unum Life Insurance Company of America					0	1	0	1	1	0	1	0	1	3	0	0
06-0303370	Connecticut General Life Insurance Company					0	106	0	106	128	0	128	0	128	3	0	4
35-0472300	Lincoln National Life Insurance Company					0	0	0	0	0	0	0	0	0	0	0	0
41-0451140	Reliastar Life Insurance Company					0	14	0	14	17	0	17	0	17	3	0	0
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)					0	72	0	72	86	0	86	0	86	5	0	4
13-2572994	General & Cologne Life Reinsurance					0	52	0	52	62	0	62	0	62	1	0	1
51-0434766	Axis Reinsurance Co					(10)	3,079	0	3,069	3,683	(10)	3,693	0	3,693	3	0	103
52-1952955	Renaissance Reinsurance US Inc					(13)	871	0	858	1,030	(13)	1,042	0	1,042	2	0	22
06-1182357	Allied World Ins Co					(32)	6,063	0	6,031	7,237	(32)	7,269	0	7,269	3	0	204
06-1430254	Arch Reinsurance Company					(8)	8	0	0	0	(8)	8	0	8	2	0	0
75-2344200	Aspen American Insurance Company					(15)	262	0	247	296	(15)	311	0	311	3	0	9
98-0615458	Maiden Reins Ltd		118	0002		118	4	0	122	146	0	146	118	28	6	4	3
13-3031176	Partner Reinsurance Company of the U.S.					(26)	1,296	0	1,270	1,524	(26)	1,550	0	1,550	2	0	33
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	118	XXX	0	355	91,418	0	91,773	110,127	0	109,891	118	109,773	XXX	4	2,991
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB					0	231	0	231	277	0	277	0	277	3	0	8
AA-1126566	Lloyd's Underwriter Syndicate No 0566 STN					0	138	0	138	166	0	166	0	166	3	0	5

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128000 ..	Lloyd's Underwriter Syndicate No 2000 HAR .....					0	89	0	89	107	0	107	0	107	3	0	3
AA-1128003 ..	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting) .....					0	4,839	0	4,839	5,807	0	5,807	0	5,807	3	0	163
AA-1128020 ..	Lloyds Syndicate No 2020 .....					0	68	0	68	82	0	82	0	82	3	0	2
AA-1128987 ..	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited) .....					0	4,606	0	4,606	5,527	0	5,527	0	5,527	3	0	155
AA-1340125 ..	Hannover Ruckversicherungs Ag .....					706	10,580	0	11,286	13,543	706	12,837	0	12,837	2	0	270
AA-3194130 ..	Endurance Specialty Insurance Limited .....					0	141	0	141	169	0	169	0	169	2	0	4
AA-1122000 ..	Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880 .....					(2)	2	0	0	0	(2)	2	0	2	3	0	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	XXX	0	704	20,694	0	21,398	25,677	704	24,973	0	24,973	XXX	0	608
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	118	XXX	0	1,059	112,112	0	113,171	135,805	941	134,864	118	134,746	XXX	4	3,599
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3194128 ..	Allied World Assurance Company Limited .....					(5)	5	0	0	0	(5)	5	0	5	3	0	0
AA-3190829 ..	Markel Bermuda Ltd. (fka Alterra & Mark Re) .....		6,283	0001		6,827	87	87	6,827	8,192	544	7,648	6,283	1,365	3	176	38
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	6,283	XXX	0	6,822	92	87	6,827	8,192	539	7,653	6,283	1,370	XXX	176	38
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	6,283	XXX	0	6,822	92	87	6,827	8,192	539	7,653	6,283	1,370	XXX	176	38
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	6,401	XXX	0	7,881	112,204	87	119,998	143,997	1,480	142,517	6,401	136,116	XXX	179	3,638
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	6,401	XXX	0	7,881	112,204	87	119,998	143,997	1,480	142,517	6,401	136,116	XXX	179	3,638

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
0899999	Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	44					44			44	0	28	0.0	0.0	0.0	YES	0	
31-0542366	IOA Re Inc obo The Cincinnati Ins Endurance Assurance Corporation / Endurance						0			0	0		0.0	0.0	0.0	YES	0	
35-2293075	Reinsurance Corporation of America	190					190			190	0	78	0.0	0.0	0.0	YES	0	
43-0727872	Safety National National Union Fire Insurance Company of						0			0	0		0.0	0.0	0.0	YES	0	
25-0687550	Pittsburgh	840					840			840	0	154	0.0	0.0	0.0	YES	0	
13-1963496	Federal Insurance Company						0			0	0		0.0	0.0	0.0	YES	0	
13-1290712	XL Reinsurance America Chubb Tempest Re USA LLC obo ACE Property &	158					158			158	0	47	0.0	0.0	0.0	YES	0	
06-0237820	Casualty Ins Co	63					63			63	0	59	0.0	0.0	0.0	YES	0	
47-0698507	Odyssey America Reinsurance Corporation	(43)					(43)			(43)	0	181	0.0	0.0	0.0	YES	0	
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)	54					54			54	0		0.0	0.0	0.0	YES	0	
13-1675535	Swiss Reinsurance America Corp Waypoint Underwriting Management, LLC obo	131					131			131	0	252	0.0	0.0	0.0	YES	0	
95-1429618	StarStone National Ins Co	3					3			3	0	125	0.0	0.0	0.0	YES	0	
22-2005057	Everest Reinsurance Company Waypoint Underwriting Management, LLC obo	7					7			7	0	16	0.0	0.0	0.0	YES	0	
95-2769232	Insurance Company of the West						0			0	0		0.0	0.0	0.0	YES	0	
75-1444207	SCOR Reinsurance Company	175					175			175	0	78	0.0	0.0	0.0	YES	0	
74-2195939	Houston Casualty Company AmTrust Re obo Technology Insurance Company, Inc.						0			0	0		0.0	0.0	0.0	YES	0	
02-0449082	American United Life Insurance Company	621					621			621	0	128	0.0	0.0	0.0	YES	0	
35-0145825	Unum Life Insurance Company of America	1					1			1	0		0.0	0.0	0.0	YES	0	
01-0278678	Connecticut General Life Insurance Company	30					30			30	0		0.0	0.0	0.0	YES	0	
06-0303370	Lincoln National Life Insurance Company						0			0	0		0.0	0.0	0.0	YES	0	
35-0472300	Reliastar Life Insurance Company	4					4			4	0		0.0	0.0	0.0	YES	0	
41-0451140	Nassau Life Insurance Company (fka Phoenix Life						0			0	0		0.0	0.0	0.0	YES	0	
06-0493340	Ins Co)	20					20			20	0		0.0	0.0	0.0	YES	0	
13-2572994	General & Cologne Life Reinsurance	15					15			15	0		0.0	0.0	0.0	YES	0	
51-0434766	Axis Reinsurance Co	5					5			5	0	14	0.0	0.0	0.0	YES	0	
52-1952955	Renaissance Reinsurance US Inc						0			0	0	7	0.0	0.0	0.0	YES	0	
06-1182357	Allied World Ins Co	204					204			204	0	89	0.0	0.0	0.0	YES	0	
06-1430254	Arch Reinsurance Company						0			0	0		0.0	0.0	0.0	YES	0	
75-2344200	Aspen American Insurance Company	47					47			47	0		0.0	0.0	0.0	YES	0	
98-0615458	Maiden Reins Ltd	1					1			1	0		0.0	0.0	0.0	YES	0	
13-3031176	Partner Reinsurance Company of the U.S.						0			0	0		0.0	0.0	0.0	YES	0	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	2,570	0	0	0	0	2,570	0	0	2,570	0	1,256	0.0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
AA-1126006 ..	Lloyd's Underwriter Syndicate No 4472 LIB .....	5					5		5	0	17	0.0	0.0	0.0	0.0	YES	0
AA-1126566 ..	Lloyd's Underwriter Syndicate No 0566 STN .....	5					5		5	0		0.0	0.0	0.0	0.0	YES	0
AA-1128000 ..	Lloyd's Underwriter Syndicate No 2000 HAR .....						0		0	0		0.0	0.0	0.0	0.0	YES	0
AA-1128003 ..	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting) .....	38					38		38	0		0.0	0.0	0.0	0.0	YES	0
AA-1128020 ..	Lloyds Syndicate No 2020 .....						0		0	0		0.0	0.0	0.0	0.0	YES	0
AA-1128987 ..	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited) .....	81					81		81	0	86	0.0	0.0	0.0	0.0	YES	0
AA-1340125 ..	Hannover Ruckversicherungs Ag .....	161					161		161	0	285	0.0	0.0	0.0	0.0	YES	0
AA-3194130 ..	Endurance Specialty Insurance Limited .....						0		0	0		0.0	0.0	0.0	0.0	YES	0
AA-1122000 ..	Waypoint Underwriting Mgmt, LLC obo Tokio Marine KiIn, Lloyd's Synd 510/1880 .....						0		0	0		0.0	0.0	0.0	0.0	YES	0
1299999. Total Authorized - Other Non-U.S. Insurers		290	0	0	0	0	290	0	290	0	388	0.0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		2,860	0	0	0	0	2,860	0	2,860	0	1,644	0.0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3194128 ..	Allied World Assurance Company Limited .....						0		0	0		0.0	0.0	0.0	0.0	YES	0
AA-3190829 ..	Markel Bermuda Ltd. (fka Alterra & Mark Re) .....	36					36		36	0	231	0.0	0.0	0.0	0.0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		36	0	0	0	0	36	0	36	0	231	0.0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		36	0	0	0	0	36	0	36	0	231	0.0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		2,896	0	0	0	0	0	0	2,896	0	1,875	0.0	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		2,896	0	0	0	0	2,896	0	2,896	0	1,875	0.0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366	IOA Re Inc obo The Cincinnati Ins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	Safety National	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0687550	National Union Fire Insurance Company of Pittsburgh	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1963496	Federal Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey America Reinsurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1517098	TIG Insurance Company (fka Clearwater Ins Co)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reinsurance America Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207	SCOR Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
74-2195939	Houston Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
02-0449082	AmTrust Re obo Technology Insurance Company, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-0145825	American United Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
01-0278678	Unum Life Insurance Company of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0303370	Connecticut General Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-0472300	Lincoln National Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0451140	Reliastar Life Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2572994	General & Cologne Life Reinsurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	Axis Reinsurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	Renaissance Reinsurance US Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1182357	Allied World Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	Aspen American Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
98-0615458	Maiden Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1126566	Lloyd's Underwriter Syndicate No 0566 STN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128000	Lloyd's Underwriter Syndicate No 2000 HAR	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128020	Lloyds Syndicate No 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Ruckversicherungs Ag	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1122000	Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd. (fka Alterra & Mark Re)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3699999	Total Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
9999999	Totals			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125	Munich Reinsurance America Inc (fka American Reinsurance Corporation) ..	0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366	IOA Re Inc obo The Cincinnati Ins ..	0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075	Endurance Assurance Corporation / Endurance Reinsurance Corporation of America ..	0	XXX	XXX	0	0	0	XXX	XXX	0
43-0727872	Safety National ..	0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550	National Union Fire Insurance Company of Pittsburgh ..	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1963496	Federal Insurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1290712	XL Reinsurance America ..	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820	Chubb Tempest Re USA LLC obo ACE Property & Casualty Ins Co. ....	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507	Odyssey America Reinsurance Corporation ..	0	XXX	XXX	0	0	0	XXX	XXX	0
94-1517098	TIG Insurance Company (fka Clearwater Ins Co) ..	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535	Swiss Reinsurance America Corp ..	0	XXX	XXX	0	0	0	XXX	XXX	0
95-1429618	Waypoint Underwriting Management, LLC obo StarStone National Ins Co ..	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057	Everest Reinsurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2769232	Waypoint Underwriting Management, LLC obo Insurance Company of the West ..	0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207	SCOR Reinsurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
74-2195939	Houston Casualty Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
02-0449082	AmTrust Re obo Technology Insurance Company, Inc. ....	0	XXX	XXX	0	0	0	XXX	XXX	0
35-0145825	American United Life Insurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
01-0278678	Unum Life Insurance Company of America ..	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0303370	Connecticut General Life Insurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
35-0472300	Lincoln National Life Insurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
41-0451140	Reliastar Life Insurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0493340	Nassau Life Insurance Company (fka Phoenix Life Ins Co) ..	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2572994	General & Cologne Life Reinsurance ..	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reinsurance Co ..	0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955	Renaissance Reinsurance US Inc ..	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1182357	Allied World Ins Co ..	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254	Arch Reinsurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
75-2344200	Aspen American Insurance Company ..	0	XXX	XXX	0	0	0	XXX	XXX	0
98-0615458	Maiden Reins Ltd ..	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	Partner Reinsurance Company of the U.S. ....	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126006	Lloyd's Underwriter Syndicate No 4472 LIB ..	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126566	Lloyd's Underwriter Syndicate No 0566 STN ..	0	XXX	XXX	0	0	0	XXX	XXX	0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1128000 ..	Lloyd's Underwriter Syndicate No 2000 HAR .....	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128003 ..	Lloyd's Syndicate 2003 (Catlin Underwriting Inc & Wellington Underwriting) .....	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128020 ..	Lloyds Syndicate No 2020 .....	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987 ..	Lloyds Syndicate # 2987 (Incl BGS Services (Bermuda) Limited) .....	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1340125 ..	Hannover Ruckversicherungs Ag .....	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194130 ..	Endurance Specialty Insurance Limited .....	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1122000 ..	Waypoint Underwriting Mgmt, LLC obo Tokio Marine Kiln, Lloyd's Synd 510/1880 .....	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999.	Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999.	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999.	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999.	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999.	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194128 ..	Allied World Assurance Company Limited .....	0	5	0	XXX	XXX	XXX	0	XXX	0
AA-3190829 ..	Markel Bermuda Ltd. (fka Alterra & Mark Re) .....	0	87	0	XXX	XXX	XXX	87	XXX	87
2699999.	Total Unauthorized - Other Non-U.S. Insurers	0	92	0	XXX	XXX	XXX	87	XXX	87
2899999.	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	92	0	XXX	XXX	XXX	87	XXX	87
3299999.	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999.	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999.	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999.	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999.	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999.	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999.	Total Reciprocal Jurisdiction - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999.	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999.	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	92	0	0	0	0	87	0	87
5899999.	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0
9999999 Totals		0	92	0	0	0	0	87	0	87

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0002	1	21000021	JPMorgan Chase Bank, N.A.	118
0001	1	21000089	Citibank Europe PLC	6,283
Total				6,401

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	.....	.....	.....
2.	.....	.....	.....
3.	.....	.....	.....
4.	.....	.....	.....
5.	.....	.....	.....

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	AmTrust Re obo Technology Insurance Company, Inc .....	23,930	.....	Yes [ ] No [ X ]
7.	Hannover Ruckversicherungs Ag .....	11,286	757	Yes [ ] No [ X ]
8.	National Union Fire Insurance Company of Pittsburgh .....	8,865	.....	Yes [ ] No [ X ]
9.	Odyssey America Reinsurance Corporation .....	8,740	808	Yes [ ] No [ X ]
10.	Markel Bermuda Ltd. (fka Alterra & Mark Re) .....	6,914	.....	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	731,157,833	901,612	732,059,445
2. Premiums and considerations (Line 15) .....	74,262,733		74,262,733
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	2,896,996	(2,896,996)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	901,612	(901,612)	0
5. Other assets .....	6,350,597		6,350,597
6. Net amount recoverable from reinsurers .....		118,605,000	118,605,000
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	815,569,771	115,708,004	931,277,775
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	409,104,119	117,188,557	526,292,676
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	26,681,623		26,681,623
11. Unearned premiums (Line 9) .....	95,225,033		95,225,033
12. Advance premiums (Line 10) .....	3,373,098		3,373,098
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	1,480,553	(1,480,553)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	3,619,947		3,619,947
17. Provision for reinsurance (Line 16) .....	87,000		87,000
18. Other liabilities .....	39,698		39,698
19. Total liabilities excluding protected cell business (Line 26) .....	539,611,071	115,708,004	655,319,075
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	275,958,700	XXX	275,958,700
22. Totals (Line 38)	815,569,771	115,708,004	931,277,775

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [ ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	3,210	1,461	142	52	184	0	344	2,023	XXX
2. 2013.....	159,841	8,346	151,495	88,971	1,262	5,898	77	8,815	4	1,833	102,341	XXX
3. 2014.....	185,881	6,467	179,414	95,691	0	7,028	0	10,014	0	2,191	112,733	XXX
4. 2015.....	205,037	9,186	195,851	92,955	0	6,029	0	10,158	0	2,064	109,142	XXX
5. 2016.....	218,315	9,955	208,360	114,416	754	7,481	46	11,809	1	2,812	132,905	XXX
6. 2017.....	242,241	10,944	231,297	134,767	5,720	8,400	354	12,974	11	3,068	150,056	XXX
7. 2018.....	254,630	13,225	241,405	131,129	484	9,099	31	13,550	0	3,224	153,263	XXX
8. 2019.....	258,246	8,973	249,273	117,910	0	8,376	0	14,250	0	1,740	140,536	XXX
9. 2020.....	239,854	8,264	231,590	95,050	0	5,927	0	12,593	0	1,207	113,570	XXX
10. 2021.....	237,785	8,128	229,657	77,959	0	4,927	0	12,090	0	649	94,976	XXX
11. 2022.....	234,719	7,865	226,854	47,962	426	2,919	27	10,104	0	79	60,532	XXX
12. Totals	XXX	XXX	XXX	1,000,020	10,107	66,226	587	116,541	16	19,211	1,172,077	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	47,511	25,547	30,728	15,146	0	0	535	0	702	0	0	38,783	XXX
2. 2013.....	6,432	2,717	4,846	1,033	0	0	139	0	85	0	0	7,752	XXX
3. 2014.....	6,482	662	7,161	1,834	0	0	184	0	111	0	24	11,442	XXX
4. 2015.....	7,205	0	5,542	2,169	0	0	269	0	209	0	57	11,056	XXX
5. 2016.....	13,373	4,870	7,109	3,762	0	0	476	0	368	0	404	12,694	XXX
6. 2017.....	23,076	13,453	9,875	5,671	0	0	781	0	561	0	598	15,169	XXX
7. 2018.....	23,000	8,688	15,794	8,275	0	0	1,123	0	675	0	1,047	23,629	XXX
8. 2019.....	25,052	1,263	19,350	3,044	0	0	1,595	0	883	0	1,449	42,573	XXX
9. 2020.....	35,585	1,609	24,948	4,822	0	0	2,150	0	1,418	0	1,817	57,670	XXX
10. 2021.....	39,588	0	38,456	7,165	0	0	3,177	0	2,535	0	2,581	76,591	XXX
11. 2022.....	67,909	1,088	36,088	4,371	0	0	5,422	0	6,893	0	3,082	110,853	XXX
12. Totals	295,213	59,897	199,897	57,292	0	0	15,851	0	14,440	0	11,059	408,212	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	37,546	1,237
2. 2013.....	115,186	5,093	110,093	72.1	61.0	72.7	0	0		7,528	224
3. 2014.....	126,671	2,496	124,175	68.1	38.6	69.2	0	0		11,147	295
4. 2015.....	122,367	2,169	120,198	59.7	23.6	61.4	0	0		10,578	478
5. 2016.....	155,032	9,433	145,599	71.0	94.8	69.9	0	0		11,850	844
6. 2017.....	190,434	25,209	165,225	78.6	230.3	71.4	0	0		13,827	1,342
7. 2018.....	194,370	17,478	176,892	76.3	132.2	73.3	0	0		21,831	1,798
8. 2019.....	187,416	4,307	183,109	72.6	48.0	73.5	0	0		40,095	2,478
9. 2020.....	177,671	6,431	171,240	74.1	77.8	73.9	0	0		54,102	3,568
10. 2021.....	178,732	7,165	171,567	75.2	88.2	74.7	0	0		70,879	5,712
11. 2022.....	177,297	5,912	171,385	75.5	75.2	75.5	0	0		98,538	12,315
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	377,921	30,291

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	136,321	126,103	127,348	124,153	127,955	125,114	122,306	118,017	115,937	114,108	(1,829)	(3,909)
2. 2013.....	113,432	109,850	103,733	102,291	100,896	101,922	101,164	100,554	101,103	101,356	253	802
3. 2014.....	XXX	136,442	131,154	126,891	118,538	118,607	115,503	115,376	116,227	114,536	(1,691)	(840)
4. 2015.....	XXX	XXX	123,365	120,979	112,960	112,295	111,361	111,003	110,802	110,887	85	(116)
5. 2016.....	XXX	XXX	XXX	141,847	140,803	138,304	137,054	135,163	134,031	134,109	78	(1,054)
6. 2017.....	XXX	XXX	XXX	XXX	163,742	162,106	158,169	155,345	152,860	152,044	(816)	(3,301)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	170,526	172,115	170,752	167,831	165,269	(2,562)	(5,483)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	179,810	177,315	174,371	171,308	(3,063)	(6,007)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,424	163,432	161,499	(1,933)	(3,925)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,743	158,639	(104)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,609	XXX	XXX
12. Totals											(11,582)	(23,833)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	25,648	42,218	51,693	58,798	63,956	67,412	69,974	72,023	73,862	XXX	XXX
2. 2013.....	33,924	65,992	77,148	84,162	87,802	89,858	91,404	92,656	93,374	93,530	XXX	XXX
3. 2014.....	XXX	37,547	72,713	86,879	93,715	97,464	100,019	101,181	102,276	102,719	XXX	XXX
4. 2015.....	XXX	XXX	36,584	74,497	84,559	90,423	93,947	96,800	98,048	98,984	XXX	XXX
5. 2016.....	XXX	XXX	XXX	43,056	90,403	105,239	113,645	118,468	120,114	121,097	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	56,111	107,282	123,485	129,442	133,636	137,093	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	54,872	110,740	127,500	134,068	139,713	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	55,072	102,376	118,197	126,286	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,474	88,003	100,977	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,182	82,886	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,428	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	33,321	21,665	19,071	19,237	22,965	22,271	20,098	19,098	17,092	16,117
2. 2013.....	25,699	13,676	6,955	5,752	4,868	5,189	4,476	4,267	3,992	3,952
3. 2014.....	XXX	30,206	17,962	13,350	7,503	6,805	5,324	5,109	4,817	5,511
4. 2015.....	XXX	XXX	28,571	15,496	7,880	5,867	4,392	3,787	3,382	3,642
5. 2016.....	XXX	XXX	XXX	27,520	12,504	9,521	6,166	4,652	4,017	3,823
6. 2017.....	XXX	XXX	XXX	XXX	31,817	16,960	13,134	9,345	5,616	4,985
7. 2018.....	XXX	XXX	XXX	XXX	XXX	29,447	12,613	10,712	9,205	8,642
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	41,814	24,408	19,921	17,901
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,431	19,193	22,276
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,074	34,468
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,139

Schedule P - Part 1A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	3,210.....	1,461.....	142.....	52.....	184.....	0.....	344.....	2,023.....	XXX.....
2. 2013.....	159,841.....	8,346.....	151,495.....	88,971.....	1,262.....	5,898.....	77.....	8,815.....	4.....	1,833.....	102,341.....	9,805.....
3. 2014.....	185,881.....	6,467.....	179,414.....	95,691.....	0.....	7,028.....	0.....	10,014.....	0.....	2,191.....	112,733.....	10,028.....
4. 2015.....	205,037.....	9,186.....	195,851.....	92,955.....	0.....	6,029.....	0.....	10,158.....	0.....	2,064.....	109,142.....	9,975.....
5. 2016.....	218,315.....	9,955.....	208,360.....	114,416.....	754.....	7,481.....	46.....	11,809.....	1.....	2,812.....	132,905.....	11,257.....
6. 2017.....	242,241.....	10,944.....	231,297.....	134,767.....	5,720.....	8,400.....	354.....	12,974.....	11.....	3,068.....	150,056.....	12,438.....
7. 2018.....	254,630.....	13,225.....	241,405.....	131,129.....	484.....	9,099.....	31.....	13,550.....	0.....	3,224.....	153,263.....	12,730.....
8. 2019.....	258,246.....	8,973.....	249,273.....	117,910.....	0.....	8,376.....	0.....	14,250.....	0.....	1,740.....	140,536.....	12,878.....
9. 2020.....	239,854.....	8,264.....	231,590.....	95,050.....	0.....	5,927.....	0.....	12,593.....	0.....	1,207.....	113,570.....	10,805.....
10. 2021.....	237,785.....	8,128.....	229,657.....	77,959.....	0.....	4,927.....	0.....	12,090.....	0.....	649.....	94,976.....	10,078.....
11. 2022.....	234,719.....	7,865.....	226,854.....	47,962.....	426.....	2,919.....	27.....	10,104.....	0.....	79.....	60,532.....	9,785.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,000,020.....	10,107.....	66,226.....	587.....	116,541.....	16.....	19,211.....	1,172,077.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	47,511.....	25,547.....	30,728.....	15,146.....	0.....	0.....	535.....	0.....	702.....	0.....	0.....	38,783.....	215.....
2. 2013.....	6,432.....	2,717.....	4,846.....	1,033.....	0.....	0.....	139.....	0.....	85.....	0.....	0.....	7,752.....	26.....
3. 2014.....	6,482.....	662.....	7,161.....	1,834.....	0.....	0.....	184.....	0.....	111.....	0.....	24.....	11,442.....	34.....
4. 2015.....	7,205.....	0.....	5,542.....	2,169.....	0.....	0.....	269.....	0.....	209.....	0.....	57.....	11,056.....	64.....
5. 2016.....	13,373.....	4,870.....	7,109.....	3,762.....	0.....	0.....	476.....	0.....	368.....	0.....	404.....	12,694.....	113.....
6. 2017.....	23,076.....	13,453.....	9,875.....	5,671.....	0.....	0.....	781.....	0.....	561.....	0.....	598.....	15,169.....	172.....
7. 2018.....	23,000.....	8,688.....	15,794.....	8,275.....	0.....	0.....	1,123.....	0.....	675.....	0.....	1,047.....	23,629.....	207.....
8. 2019.....	25,052.....	1,263.....	19,350.....	3,044.....	0.....	0.....	1,595.....	0.....	883.....	0.....	1,449.....	42,573.....	271.....
9. 2020.....	35,585.....	1,609.....	24,948.....	4,822.....	0.....	0.....	2,150.....	0.....	1,418.....	0.....	1,817.....	57,670.....	435.....
10. 2021.....	39,588.....	0.....	38,456.....	7,165.....	0.....	0.....	3,177.....	0.....	2,535.....	0.....	2,581.....	76,591.....	778.....
11. 2022.....	67,909.....	1,088.....	36,088.....	4,371.....	0.....	0.....	5,422.....	0.....	6,893.....	0.....	3,082.....	110,853.....	2,115.....
12. Totals.....	295,213.....	59,897.....	199,897.....	57,292.....	0.....	0.....	15,851.....	0.....	14,440.....	0.....	11,059.....	408,212.....	4,430.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	37,546.....	1,237.....
2. 2013.....	115,186.....	5,093.....	110,093.....	72.1.....	61.0.....	72.7.....	0.....	0.....	0.0.....	7,528.....	224.....
3. 2014.....	126,671.....	2,496.....	124,175.....	68.1.....	38.6.....	69.2.....	0.....	0.....	0.0.....	11,147.....	295.....
4. 2015.....	122,367.....	2,169.....	120,198.....	59.7.....	23.6.....	61.4.....	0.....	0.....	0.0.....	10,578.....	478.....
5. 2016.....	155,032.....	9,433.....	145,599.....	71.0.....	94.8.....	69.9.....	0.....	0.....	0.0.....	11,850.....	844.....
6. 2017.....	190,434.....	25,209.....	165,225.....	78.6.....	230.3.....	71.4.....	0.....	0.....	0.0.....	13,827.....	1,342.....
7. 2018.....	194,370.....	17,478.....	176,892.....	76.3.....	132.2.....	73.3.....	0.....	0.....	0.0.....	21,831.....	1,798.....
8. 2019.....	187,416.....	4,307.....	183,109.....	72.6.....	48.0.....	73.5.....	0.....	0.....	0.0.....	40,095.....	2,478.....
9. 2020.....	177,671.....	6,431.....	171,240.....	74.1.....	77.8.....	73.9.....	0.....	0.....	0.0.....	54,102.....	3,568.....
10. 2021.....	178,732.....	7,165.....	171,567.....	75.2.....	88.2.....	74.7.....	0.....	0.....	0.0.....	70,879.....	5,712.....
11. 2022.....	177,297.....	5,912.....	171,385.....	75.5.....	75.2.....	75.5.....	0.....	0.....	0.0.....	98,538.....	12,315.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	377,921.....	30,291.....

Schedule P - Part 1E - Commercial Multiple Peril

**NONE**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**NONE**

Schedule P - Part 1J - Auto Physical Damage

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 1T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	136,321	126,103	127,348	124,153	127,955	125,114	122,306	118,017	115,937	114,108	(1,829)	(3,909)
2. 2013.....	113,432	109,850	103,733	102,291	100,896	101,922	101,164	100,554	101,103	101,356	253	802
3. 2014.....	XXX	136,442	131,154	126,891	118,538	118,607	115,503	115,376	116,227	114,536	(1,691)	(840)
4. 2015.....	XXX	XXX	123,365	120,979	112,960	112,295	111,361	111,003	110,802	110,887	85	(116)
5. 2016.....	XXX	XXX	XXX	141,847	140,803	138,304	137,054	135,163	134,031	134,109	78	(1,054)
6. 2017.....	XXX	XXX	XXX	XXX	163,742	162,106	158,169	155,345	152,860	152,044	(816)	(3,301)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	170,526	172,115	170,752	167,831	165,269	(2,562)	(5,483)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	179,810	177,315	174,371	171,308	(3,063)	(6,007)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,424	163,432	161,499	(1,933)	(3,925)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,743	158,639	(104)	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,609	XXX	XXX
12. Totals											(11,582)	(23,833)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....												
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX										
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX							
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**N O N E**

Schedule P - Part 2J - Auto Physical Damage

**N O N E**

Schedule P - Part 2K - Fidelity/Surety

**N O N E**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 2T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			
1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	25,648	42,218	51,693	58,798	63,956	67,412	69,974	72,023	73,862	1,520		
2. 2013.....	33,924	65,992	77,148	84,162	87,802	89,858	91,404	92,656	93,374	93,530	6,568	3,211	
3. 2014.....	XXX.....	37,547	72,713	86,879	93,715	97,464	100,019	101,181	102,276	102,719	6,631	3,363	
4. 2015.....	XXX.....	XXX.....	36,584	74,497	84,559	90,423	93,947	96,800	98,048	98,984	6,455	3,456	
5. 2016.....	XXX.....	XXX.....	XXX.....	43,056	90,403	105,239	113,645	118,468	120,114	121,097	7,437	3,707	
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	56,111	107,282	123,485	129,442	133,636	137,093	8,039	4,227	
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	54,872	110,740	127,500	134,068	139,713	8,337	4,186	
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	55,072	102,376	118,197	126,286	8,256	4,351	
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	45,474	88,003	100,977	6,185	4,185	
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	43,182	82,886	5,606	3,694	
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	50,428	3,822	3,848	

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000.....												
2. 2013.....													
3. 2014.....	XXX.....												
4. 2015.....	XXX.....	XXX.....											
5. 2016.....	XXX.....	XXX.....	XXX.....										
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

**NONE**

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 3G - Special Liability

**NONE**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 3I - Special Property

**NONE**

Schedule P - Part 3J - Auto Physical Damage

**NONE**

Schedule P - Part 3K - Fidelity/Surety

**NONE**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 3M - International

**NONE**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**NONE**



Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 3T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	33,321	21,665	19,071	19,237	22,965	22,271	20,098	19,098	17,092	16,117
2. 2013.....	25,699	13,676	6,955	5,752	4,868	5,189	4,476	4,267	3,992	3,952
3. 2014.....	XXX	30,206	17,962	13,350	7,503	6,805	5,324	5,109	4,817	5,511
4. 2015.....	XXX	XXX	28,571	15,496	7,880	5,867	4,392	3,787	3,382	3,642
5. 2016.....	XXX	XXX	XXX	27,520	12,504	9,521	6,166	4,652	4,017	3,823
6. 2017.....	XXX	XXX	XXX	XXX	31,817	16,960	13,134	9,345	5,616	4,985
7. 2018.....	XXX	XXX	XXX	XXX	XXX	29,447	12,613	10,712	9,205	8,642
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	41,814	24,408	19,921	17,901
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,431	19,193	22,276
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,074	34,468
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,139

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XX	XX					
8. 2019.....	XXX	XXX	XX	XX	XX	XX				
9. 2020.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 4G - Special Liability

**NONE**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 4I - Special Property

**NONE**

Schedule P - Part 4J - Auto Physical Damage

**NONE**

Schedule P - Part 4K - Fidelity/Surety

**NONE**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 4M - International

**NONE**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**NONE**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**NONE**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	2,564	749	321	174	79	59	48	34	35	21
2. 2013.....	3,749	5,772	6,242	6,425	6,488	6,522	6,544	6,559	6,562	6,568
3. 2014.....	XXX	3,803	5,804	6,305	6,444	6,522	6,573	6,602	6,624	6,631
4. 2015.....	XXX	XXX	3,646	5,732	6,155	6,308	6,385	6,424	6,444	6,455
5. 2016.....	XXX	XXX	XXX	4,123	6,521	7,066	7,279	7,373	7,420	7,437
6. 2017.....	XXX	XXX	XXX	XXX	4,485	7,112	7,742	7,924	7,999	8,039
7. 2018.....	XXX	XXX	XXX	XXX	XXX	4,838	7,388	8,020	8,245	8,337
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	4,903	7,469	8,054	8,256
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,858	5,714	6,185
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,622	5,606
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,822

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	1,324	776	536	409	348	304	279	303	236	215
2. 2013.....	2,167	725	284	138	87	60	42	30	31	26
3. 2014.....	XXX	2,517	651	264	164	113	68	50	40	34
4. 2015.....	XXX	XXX	2,183	591	287	171	111	88	74	64
5. 2016.....	XXX	XXX	XXX	2,603	810	409	242	163	126	113
6. 2017.....	XXX	XXX	XXX	XXX	2,877	840	387	256	206	172
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,764	891	444	289	207
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,764	862	435	271
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,255	806	435
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,275	778
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,115

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	691	209	77	41	14	7	10	3	(31)	3
2. 2013.....	9,010	9,691	9,731	9,772	9,785	9,793	9,797	9,800	9,804	9,805
3. 2014.....	XXX	9,529	9,793	9,922	9,968	9,996	10,002	10,013	10,027	10,028
4. 2015.....	XXX	XXX	9,115	9,753	9,884	9,927	9,946	9,966	9,973	9,975
5. 2016.....	XXX	XXX	XXX	10,222	11,008	11,169	11,221	11,240	11,250	11,257
6. 2017.....	XXX	XXX	XXX	XXX	11,385	12,153	12,345	12,403	12,432	12,438
7. 2018.....	XXX	XXX	XXX	XXX	XXX	11,580	12,432	12,634	12,715	12,730
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	11,807	12,656	12,834	12,878
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,032	10,685	10,805
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,366	10,078
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,785

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**NONE**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**NONE**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5T - Warranty - Section 1

**NONE**

Schedule P - Part 5T - Warranty - Section 2

**NONE**

Schedule P - Part 5T - Warranty - Section 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2013.....	159,841	159,841	159,841	159,841	159,841	159,841	159,841	159,841	159,841	159,841	
3. 2014.....	XXX	185,881	185,881	185,881	185,881	185,881	185,881	185,881	185,881	185,881	
4. 2015.....	XXX	XXX	205,037	205,037	205,037	205,037	205,037	205,037	205,037	205,037	
5. 2016.....	XXX	XXX	XXX	218,315	218,315	218,315	218,315	218,315	218,315	218,315	
6. 2017.....	XXX	XXX	XXX	XXX	242,241	242,241	242,241	242,241	242,241	242,241	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	254,630	254,630	254,630	254,630	254,630	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	258,246	258,246	258,246	258,246	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239,854	239,854	239,854	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237,785	237,785	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,719	234,719
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,719
13. Earned Premiums (Sch P-Pt. 1)	159,841	185,881	205,037	218,315	242,241	254,630	258,246	239,854	237,785	234,719	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2013.....	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	
3. 2014.....	XXX	6,467	6,467	6,467	6,467	6,467	6,467	6,467	6,467	6,467	
4. 2015.....	XXX	XXX	9,186	9,186	9,186	9,186	9,186	9,186	9,186	9,186	
5. 2016.....	XXX	XXX	XXX	9,955	9,955	9,955	9,955	9,955	9,955	9,955	
6. 2017.....	XXX	XXX	XXX	XXX	10,944	10,944	10,944	10,944	10,944	10,944	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	13,225	13,225	13,225	13,225	13,225	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	8,973	8,973	8,973	8,973	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,264	8,264	8,264	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,128	8,128	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,865	7,865
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,865
13. Earned Premiums (Sch P-Pt. 1)	8,346	6,467	9,186	9,955	10,944	13,225	8,973	8,264	8,128	7,865	XXX



Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**NONE**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**NONE**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 6M - International - Section 1

**NONE**

Schedule P - Part 6M - International - Section 2

**NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**NONE**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company**  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....			0.0	0		0.0
2. Private Passenger Auto Liability/ Medical .....			0.0	0		0.0
3. Commercial Auto/Truck Liability/ Medical .....			0.0	0		0.0
4. Workers' Compensation .....	408,212		0.0	220,415		0.0
5. Commercial Multiple Peril .....			0.0	0		0.0
6. Medical Professional Liability - Occurrence .....			0.0	0		0.0
7. Medical Professional Liability - Claims - Made .....			0.0	0		0.0
8. Special Liability .....			0.0	0		0.0
9. Other Liability - Occurrence .....			0.0	0		0.0
10. Other Liability - Claims-Made .....			0.0	0		0.0
11. Special Property .....			0.0	0		0.0
12. Auto Physical Damage .....			0.0	0		0.0
13. Fidelity/Surety .....			0.0	0		0.0
14. Other .....			0.0	0		0.0
15. International .....			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....			0.0	0		0.0
20. Products Liability - Claims-Made .....			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty .....			0.0	0		0.0
22. Warranty .....			0.0	0		0.0
23. Totals	408,212	0	0.0	220,415	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company**  
**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....			.0.0	.0		.0.0
2. Private Passenger Auto Liability/Medical .....			.0.0	.0		.0.0
3. Commercial Auto/Truck Liability/Medical .....			.0.0	.0		.0.0
4. Workers' Compensation .....	408,212		.0.0	220,415		.0.0
5. Commercial Multiple Peril .....			.0.0	.0		.0.0
6. Medical Professional Liability - Occurrence .....			.0.0	.0		.0.0
7. Medical Professional Liability - Claims - Made .....			.0.0	.0		.0.0
8. Special Liability .....			.0.0	.0		.0.0
9. Other Liability - Occurrence .....			.0.0	.0		.0.0
10. Other Liability - Claims-Made .....			.0.0	.0		.0.0
11. Special Property .....			.0.0	.0		.0.0
12. Auto Physical Damage .....			.0.0	.0		.0.0
13. Fidelity/Surety .....			.0.0	.0		.0.0
14. Other .....			.0.0	.0		.0.0
15. International .....			.0.0	.0		.0.0
16. Reinsurance - Nonproportional Assumed Property .....			.0.0	.0		.0.0
17. Reinsurance - Nonproportional Assumed Liability .....			.0.0	.0		.0.0
18. Reinsurance - Nonproportional Assumed Financial Lines .....			.0.0	.0		.0.0
19. Products Liability - Occurrence .....			.0.0	.0		.0.0
20. Products Liability - Claims-Made .....			.0.0	.0		.0.0
21. Financial Guaranty/Mortgage Guaranty .....			.0.0	.0		.0.0
22. Warranty .....			.0.0	.0		.0.0
23. Totals	408,212	0	0.0	220,415	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company  
**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)**  
**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 6**

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 7**

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XXX							
6. 2017.....	XXX	XXX	XXX	XXX						
7. 2018.....	XXX	XXX	XXX	XXX	XXX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2013 .....		
1.603 2014 .....		
1.604 2015 .....		
1.605 2016 .....		
1.606 2017 .....		
1.607 2018 .....		
1.608 2019 .....		
1.609 2020 .....		
1.610 2021 .....		
1.611 2022 .....		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars) 5.1 Fidelity .....  
 5.2 Surety .....

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claimant.....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]

7.2 (An extended statement may be attached.)  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	L	210,769,810	217,349,427	5,763,946	111,496,483	123,016,759	467,042,520	
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	210,769,810	217,349,427	5,763,946	111,496,483	123,016,759	467,042,520	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 56

(b) Explanation of basis of allocation of premiums by states, etc.



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL						0
2. Alaska	AK						0
3. Arizona	AZ						0
4. Arkansas	AR						0
5. California	CA						0
6. Colorado	CO						0
7. Connecticut	CT						0
8. Delaware	DE						0
9. District of Columbia	DC						0
10. Florida	FL						0
11. Georgia	GA						0
12. Hawaii	HI						0
13. Idaho	ID						0
14. Illinois	IL						0
15. Indiana	IN						0
16. Iowa	IA						0
17. Kansas	KS						0
18. Kentucky	KY						0
19. Louisiana	LA						0
20. Maine	ME						0
21. Maryland	MD						0
22. Massachusetts	MA						0
23. Michigan	MI						0
24. Minnesota	MN						0
25. Mississippi	MS						0
26. Missouri	MO						0
27. Montana	MT						0
28. Nebraska	NE						0
29. Nevada	NV						0
30. New Hampshire	NH						0
31. New Jersey	NJ						0
32. New Mexico	NM						0
33. New York	NY						0
34. North Carolina	NC						0
35. North Dakota	ND						0
36. Ohio	OH						0
37. Oklahoma	OK						0
38. Oregon	OR						0
39. Pennsylvania	PA						0
40. Rhode Island	RI						0
41. South Carolina	SC						0
42. South Dakota	SD						0
43. Tennessee	TN						0
44. Texas	TX						0
45. Utah	UT						0
46. Vermont	VT						0
47. Virginia	VA						0
48. Washington	WA						0
49. West Virginia	WV						0
50. Wisconsin	WI						0
51. Wyoming	WY						0
52. American Samoa	AS						0
53. Guam	GU						0
54. Puerto Rico	PR						0
55. U.S. Virgin Islands	VI						0
56. Northern Mariana Islands	MP						0
57. Canada	CAN						0
58. Aggregate Other Alien	OT						0
59. Total		0	0	0	0	0	0

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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**Parent**

**Missouri Employers Mutual Insurance Company**  
**43-1668466**

**Subsidiary**

**Missouri Employer General Agency (MEGA)**  
**43-1768412**



**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	SEE EXPLANATION
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	YES
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....	NO
<b>APRIL FILING</b>	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
<b>AUGUST FILING</b>	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	NO

**Explanations:**

- 8. The data for this supplement is not required to be filed.
- 11. The data for this supplement is not required to be filed.
- 12. The data for this supplement is not required to be filed.
- 13. The data for this supplement is not required to be filed.
- 14. The data for this supplement is not required to be filed.
- 15. The data for this supplement is not required to be filed.
- 16. The data for this supplement is not required to be filed.
- 17. The data for this supplement is not required to be filed.
- 18. The data for this supplement is not required to be filed.
- 22. The data for this supplement is not required to be filed.
- 23. The data for this supplement is not required to be filed.
- 24. The data for this supplement is not required to be filed.
- 25. The data for this supplement is not required to be filed.
- 26. The data for this supplement is not required to be filed.
- 27. The data for this supplement is not required to be filed.
- 28. The data for this supplement is not required to be filed.
- 29. The data for this supplement is not required to be filed.
- 30. The data for this supplement is not required to be filed.
- 31. The data for this supplement is not required to be filed.
- 32. The data for this supplement is not required to be filed.
- 33. The data for this supplement is not required to be filed.
- 34. The data for this supplement is not required to be filed.
- 35. The data for this supplement is not required to be filed.
- 36. The data for this supplement is not required to be filed.
- 37. The data for this supplement is not required to be filed.

**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	 1 0 1 9 1 2 0 2 2 4 0 1 0 0 0 0 0
18. Medicare Part D Coverage Supplement [Document Identifier 365]	 1 0 1 9 1 2 0 2 2 3 6 5 0 0 0 0 0
22. Bail Bond Supplement [Document Identifier 500]	 1 0 1 9 1 2 0 2 2 5 0 0 0 0 0 0 0
23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 1 0 1 9 1 2 0 2 2 5 0 5 0 0 0 0 0
24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 0 1 9 1 2 0 2 2 2 2 4 0 0 0 0 0
25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 0 1 9 1 2 0 2 2 2 2 5 0 0 0 0 0
26. Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 0 1 9 1 2 0 2 2 2 2 6 0 0 0 0 0
27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 0 1 9 1 2 0 2 2 5 5 5 0 0 0 0 0
28. Credit Insurance Experience Exhibit [Document Identifier 230]	 1 0 1 9 1 2 0 2 2 2 3 0 0 0 0 0 0
29. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 0 1 9 1 2 0 2 2 3 0 6 0 0 0 0 0
30. Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 0 1 9 1 2 0 2 2 2 1 0 0 0 0 0 0
31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 0 1 9 1 2 0 2 2 2 1 6 0 0 0 0 0
32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 0 1 9 1 2 0 2 2 2 1 7 0 0 0 0 0
33. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 0 1 9 1 2 0 2 2 5 5 0 0 0 0 0 0
34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	 1 0 1 9 1 2 0 2 2 2 9 0 0 0 0 0 0
35. Private Flood Insurance Supplement [Document Identifier 560]	 1 0 1 9 1 2 0 2 2 5 6 0 0 0 0 0 0
36. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	 1 0 1 9 1 2 0 2 2 5 6 5 0 0 0 0 0
37. Management's Report of Internal Control Over Financial Reporting [Document Identifier 223]	 1 0 1 9 1 2 0 2 2 2 2 3 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	36,665,957	5.011	36,665,955	0	36,665,955	5.015
1.02 All other governments .....		0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	535,000	0.073	535,000	0	535,000	0.073
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	10,360,353	1.416	10,360,352	0	10,360,352	1.417
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	133,544,821	18.253	133,544,819	0	133,544,819	18.265
1.06 Industrial and miscellaneous .....	442,230,845	60.443	442,230,848	0	442,230,848	60.484
1.07 Hybrid securities .....	2,011,718	0.275	2,011,717	0	2,011,717	0.275
1.08 Parent, subsidiaries and affiliates .....		0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans .....		0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit .....	0	0.000	0	0	0	0.000
1.12 Total long-term bonds .....	625,348,694	85.471	625,348,691	0	625,348,691	85.529
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	1,392,468	0.190	1,392,468	0	1,392,468	0.190
2.02 Parent, subsidiaries and affiliates .....		0.000	0	0	0	0.000
2.03 Total preferred stocks .....	1,392,468	0.190	1,392,468	0	1,392,468	0.190
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	73,835,778	10.092	73,835,778	0	73,835,778	10.098
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	8,482,577	1.159	8,482,577	0	8,482,577	1.160
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	491,889	0.067	0	0	0	0.000
3.05 Mutual funds .....	4,638,233	0.634	4,638,233	0	4,638,233	0.634
3.06 Unit investment trusts .....		0.000	0	0	0	0.000
3.07 Closed-end funds .....		0.000	0	0	0	0.000
3.08 Exchange traded funds .....	611,028	0.084	611,028	0	611,028	0.084
3.09 Total common stocks .....	88,059,505	12.036	87,567,616	0	87,567,616	11.977
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....		0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	8,525,173	1.165	8,525,173	0	8,525,173	1.166
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	8,525,173	1.165	8,525,173	0	8,525,173	1.166
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	4,658,955	0.637	4,658,955	0	4,658,955	0.637
6.02 Cash equivalents (Schedule E, Part 2) .....	3,236,510	0.442	3,236,510	0	3,236,510	0.443
6.03 Short-term investments (Schedule DA) .....		0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	7,895,465	1.079	7,895,465	0	7,895,465	1.080
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	428,313	0.059	428,313	0	428,313	0.059
10. Receivables for securities .....	104	0.000	104	0	104	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	731,649,722	100.000	731,157,830	0	731,157,830	100.000

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	8,831,918
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	407,221
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	0
		407,221
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	0
3.2	Totals, Part 3, Column 11 .....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	0
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	0
6.2	Totals, Part 3, Column 13 .....	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	0
7.2	Totals, Part 3, Column 10 .....	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	713,965
8.2	Totals, Part 3, Column 9 .....	0
		713,965
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	8,525,174
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	8,525,174

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9 .....	
5.2	Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	
9.2	Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	
10.2	Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....	448,144
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	0
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16 .....	0
3.2 Totals, Part 3, Column 12 .....	0
4. Accrual of discount .....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13 .....	0
5.2 Totals, Part 3, Column 9 .....	0
6. Total gain (loss) on disposals, Part 3, Column 19 .....	0
7. Deduct amounts received on disposals, Part 3, Column 16 .....	0
8. Deduct amortization of premium and depreciation .....	19,831
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17 .....	0
9.2 Totals, Part 3, Column 14 .....	0
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15 .....	0
10.2 Totals, Part 3, Column 11 .....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	428,313
12. Deduct total nonadmitted amounts .....	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	428,313

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....	690,152,452
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....	143,580,149
3. Accrual of discount .....	294,456
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12 .....	(356,275)
4.2. Part 2, Section 1, Column 15 .....	(138,071)
4.3. Part 2, Section 2, Column 13 .....	(10,583,060)
4.4. Part 4, Column 11 .....	(3,462,062)
5. Total gain (loss) on disposals, Part 4, Column 19 .....	2,010,137
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	105,280,010
7. Deduct amortization of premium .....	1,534,272
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15 .....	0
8.2. Part 2, Section 1, Column 19 .....	0
8.3. Part 2, Section 2, Column 16 .....	0
8.4. Part 4, Column 15 .....	0
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14 .....	0
9.2. Part 2, Section 1, Column 17 .....	0
9.3. Part 2, Section 2, Column 14 .....	0
9.4. Part 4, Column 13 .....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	117,259
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	714,800,703
12. Deduct total nonadmitted amounts .....	491,889
13. Statement value at end of current period (Line 11 minus Line 12) .....	714,308,814

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	36,665,957	33,210,619	36,644,348	40,908,425
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	36,665,957	33,210,619	36,644,348	40,908,425
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	535,000	493,452	535,000	535,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	10,360,353	9,298,522	10,438,980	10,325,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	133,544,821	121,555,071	133,885,845	131,795,579
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	416,662,007	369,224,793	419,163,236	411,519,577
	9. Canada .....	7,431,827	6,204,292	7,553,393	6,805,000
	10. Other Countries	20,148,731	18,273,291	20,212,422	19,940,665
	11. Totals	444,242,565	393,702,376	446,929,051	438,265,242
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	625,348,696	558,260,040	628,433,224	621,829,246
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	1,392,468	1,392,468	1,400,689	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	1,392,468	1,392,468	1,400,689	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	1,392,468	1,392,468	1,400,689	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	86,074,415	86,074,424	87,729,439	
	21. Canada .....	0	0	0	
	22. Other Countries	1,493,201	1,493,201	1,208,815	
	23. Totals	87,567,616	87,567,625	88,938,254	
Parent, Subsidiaries and Affiliates	24. Totals	491,889	491,889	15,000	
	25. Total Common Stocks	88,059,505	88,059,514	88,953,254	
	26. Total Stocks	89,451,973	89,451,982	90,353,943	
	27. Total Bonds and Stocks	714,800,669	647,712,022	718,787,167	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	998,623	9,949,607	8,626,026	6,296,196	10,795,504	XXX	36,665,956	5.9	21,874,535	3.7	36,665,955	1
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	998,623	9,949,607	8,626,026	6,296,196	10,795,504	XXX	36,665,956	5.9	21,874,535	3.7	36,665,955	1
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	0	0	535,000	0	0	XXX	535,000	0.1	1,035,887	0.2	535,000	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	535,000	0	0	XXX	535,000	0.1	1,035,887	0.2	535,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	2,015,000	2,866,290	1,429,063	4,050,000	0	XXX	10,360,353	1.7	10,494,157	1.8	10,360,352	1
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	2,015,000	2,866,290	1,429,063	4,050,000	0	XXX	10,360,353	1.7	10,494,157	1.8	10,360,352	1
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	11,739,939	43,146,786	35,775,333	32,097,343	10,785,418	XXX	133,544,819	21.4	109,424,791	18.5	133,544,819	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	1,000,000	0.2	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	11,739,939	43,146,786	35,775,333	32,097,343	10,785,418	XXX	133,544,819	21.4	110,424,791	18.6	133,544,819	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	22,807,268	154,528,455	100,516,805	29,005,354	28,650,272	XXX	335,508,154	53.7	333,334,594	56.3	185,382,667	150,125,487
6.2 NAIC 2	4,813,309	48,869,002	27,328,366	12,801,426	9,058,109	XXX	102,870,212	16.5	110,241,582	18.6	72,881,395	29,988,817
6.3 NAIC 3	1,127,143	2,292,839	0	432,500	0	XXX	3,852,482	0.6	2,430,596	0.4	3,216,589	635,893
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	28,747,720	205,690,296	127,845,171	42,239,280	37,708,381	XXX	442,230,848	70.7	446,006,772	75.3	261,480,651	180,750,197
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	2,011,717	0	0	0	XXX	2,011,717	0.3	2,331,109	0.4	2,011,717	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	2,011,717	0	0	0	XXX	2,011,717	0.3	2,331,109	0.4	2,011,717	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 37,560,830	210,491,138	146,882,227	71,448,893	50,231,194	0	516,614,282	82.6	XXX	XXX	366,488,793	150,125,489
12.2 NAIC 2	(d) 4,813,309	50,880,719	27,328,366	12,801,426	9,058,109	0	104,881,929	16.8	XXX	XXX	74,893,112	29,988,817
12.3 NAIC 3	(d) 1,127,143	2,292,839	0	432,500	0	0	3,852,482	0.6	XXX	XXX	3,216,589	635,893
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	43,501,282	263,664,696	174,210,593	84,682,819	59,289,303	0	(b) 625,348,693	100.0	XXX	XXX	444,598,494	180,750,199
12.8 Line 12.7 as a % of Col. 7	7.0	42.2	27.9	13.5	9.5	0.0	100.0	XXX	XXX	XXX	71.1	28.9
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	51,425,614	197,974,081	152,454,353	43,547,919	30,761,997	0	XXX	XXX	476,163,964	80.4	336,911,396	139,252,568
13.2 NAIC 2	3,132,879	53,392,849	33,790,409	16,113,314	7,143,240	0	XXX	XXX	113,572,691	19.2	88,892,535	24,680,156
13.3 NAIC 3	231,750	1,644,322	0	554,524	0	0	XXX	XXX	2,430,596	0.4	1,554,441	876,155
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	54,790,243	253,011,252	186,244,762	60,215,757	37,905,237	0	XXX	XXX	(b) 592,167,251	100.0	427,358,372	164,808,879
13.8 Line 13.7 as a % of Col. 9	9.3	42.7	31.5	10.2	6.4	0.0	XXX	XXX	100.0	XXX	72.2	27.8
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	22,640,423	130,261,586	108,493,756	58,643,794	46,449,236	0	366,488,795	58.6	336,911,396	56.9	366,488,795	XXX
14.2 NAIC 2	3,327,812	36,324,695	19,493,620	10,214,419	5,532,568	0	74,893,114	12.0	88,892,535	15.0	74,893,114	XXX
14.3 NAIC 3	491,250	2,292,839	0	432,500	0	0	3,216,589	0.5	1,554,441	0.3	3,216,589	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	26,459,485	168,879,120	127,987,376	69,290,713	51,981,804	0	444,598,498	71.1	427,358,372	72.2	444,598,498	XXX
14.8 Line 14.7 as a % of Col. 7	6.0	38.0	28.8	15.6	11.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	4.2	27.0	20.5	11.1	8.3	0.0	71.1	XXX	XXX	XXX	71.1	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	14,920,407	80,229,552	38,388,471	12,805,099	3,781,958	0	150,125,487	24.0	139,252,568	23.5	XXX	150,125,487
15.2 NAIC 2	1,485,497	14,556,024	7,834,746	2,587,007	3,525,541	0	29,988,815	4.8	24,680,156	4.2	XXX	29,988,815
15.3 NAIC 3	635,893	0	0	0	0	0	635,893	0.1	876,155	0.1	XXX	635,893
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	17,041,797	94,785,576	46,223,217	15,392,106	7,307,499	0	180,750,195	28.9	164,808,879	27.8	XXX	180,750,195
15.8 Line 15.7 as a % of Col. 7	9.4	52.4	25.6	8.5	4.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.7	15.2	7.4	2.5	1.2	0.0	28.9	XXX	XXX	XXX	XXX	28.9

(a) Includes \$ 157,750,634 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 2,079,966 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....	0	8,049,862	7,291,580	5,054,313	10,673,616	XXX	31,069,371	5.0	15,309,650	2.6	31,069,370	1
1.02 Residential Mortgage-Backed Securities .....	904,827	1,463,113	865,201	579,111	0	XXX	3,812,252	0.6	4,610,401	0.8	3,812,252	0
1.03 Commercial Mortgage-Backed Securities .....	93,796	436,632	469,245	662,771	121,888	XXX	1,784,332	0.3	1,954,485	0.3	1,784,332	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	998,623	9,949,607	8,626,026	6,296,195	10,795,504	XXX	36,665,955	5.9	21,874,536	3.7	36,665,954	1
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	0	0	535,000	0	0	XXX	535,000	0.1	1,035,887	0.2	535,000	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	535,000	0	0	XXX	535,000	0.1	1,035,887	0.2	535,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....	2,015,000	2,866,290	1,429,063	4,050,000	0	XXX	10,360,353	1.7	10,494,157	1.8	10,360,352	1
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	2,015,000	2,866,290	1,429,063	4,050,000	0	XXX	10,360,353	1.7	10,494,157	1.8	10,360,352	1
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....	4,580,093	13,631,729	12,440,356	7,529,201	3,515,000	XXX	41,696,379	6.7	42,086,515	7.1	41,696,379	0
5.02 Residential Mortgage-Backed Securities .....	6,729,223	25,416,317	23,278,712	24,568,142	7,270,418	XXX	87,262,812	14.0	63,715,588	10.8	87,262,812	0
5.03 Commercial Mortgage-Backed Securities .....	430,624	4,098,740	56,265	0	0	XXX	4,585,629	0.7	4,622,687	0.8	4,585,629	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	11,739,940	43,146,786	35,775,333	32,097,343	10,785,418	XXX	133,544,820	21.4	110,424,790	18.6	133,544,820	0
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....	11,670,535	133,009,472	92,171,964	32,156,901	35,994,676	XXX	305,003,548	48.8	314,537,317	53.1	245,814,068	59,189,480
6.02 Residential Mortgage-Backed Securities .....	5,084,129	18,073,023	13,351,933	9,773,834	1,710,803	XXX	47,993,722	7.7	49,736,538	8.4	703,683	47,290,039
6.03 Commercial Mortgage-Backed Securities .....	3,002,728	6,562,968	10,572,248	0	2,902	XXX	20,140,846	3.2	19,248,976	3.3	11,700,953	8,439,893
6.04 Other Loan-Backed and Structured Securities ...	8,990,329	48,044,833	11,749,026	308,546	0	XXX	69,092,734	11.0	62,483,941	10.6	3,261,948	65,830,786
6.05 Totals	28,747,721	205,690,296	127,845,171	42,239,281	37,708,381	XXX	442,230,850	70.7	446,006,772	75.3	261,480,652	180,750,198
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....	0	2,011,717	0	0	0	XXX	2,011,717	0.3	2,331,109	0.4	2,011,717	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	2,011,717	0	0	0	XXX	2,011,717	0.3	2,331,109	0.4	2,011,717	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0		0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0		0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Total Bonds Current Year</b>												
12.01 Issuer Obligations	18,265,628	159,569,070	113,867,963	48,790,415	50,183,292	XXX	390,676,368	62.5	XXX	XXX	331,486,886	59,189,482
12.02 Residential Mortgage-Backed Securities	12,718,179	44,952,453	37,495,846	34,921,087	8,981,221	XXX	139,068,786	22.2	XXX	XXX	91,778,747	47,290,039
12.03 Commercial Mortgage-Backed Securities	3,527,148	11,098,340	11,097,758	662,771	124,790	XXX	26,510,807	4.2	XXX	XXX	18,070,914	8,439,893
12.04 Other Loan-Backed and Structured Securities	8,990,329	48,044,833	11,749,026	308,546	0	XXX	69,092,734	11.0	XXX	XXX	3,261,948	65,830,786
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	43,501,284	263,664,696	174,210,593	84,682,819	59,289,303	0	625,348,695	100.0	XXX	XXX	444,598,495	180,750,200
12.10 Line 12.09 as a % of Col. 7	7.0	42.2	27.9	13.5	9.5	0.0	100.0	XXX	XXX	XXX	71.1	28.9
<b>13. Total Bonds Prior Year</b>												
13.01 Issuer Obligations	20,242,289	152,857,220	129,650,279	46,383,049	36,661,798	XXX	XXX	XXX	385,794,635	65.1	332,024,206	53,770,429
13.02 Residential Mortgage-Backed Securities	24,061,440	53,329,695	26,808,488	12,619,465	1,243,439	XXX	XXX	XXX	118,062,527	19.9	70,008,340	48,054,187
13.03 Commercial Mortgage-Backed Securities	2,087,113	10,158,183	13,580,852	0	0	XXX	XXX	XXX	25,826,148	4.4	19,688,714	6,137,434
13.04 Other Loan-Backed and Structured Securities	8,399,400	36,666,155	16,205,143	1,213,243	0	XXX	XXX	XXX	62,483,941	10.6	5,637,112	56,846,829
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.09 Totals	54,790,242	253,011,253	186,244,762	60,215,757	37,905,237	0	XXX	XXX	592,167,251	100.0	427,358,372	164,808,879
13.10 Line 13.09 as a % of Col. 9	9.3	42.7	31.5	10.2	6.4	0.0	XXX	XXX	100.0	XXX	72.2	27.8
<b>14. Total Publicly Traded Bonds</b>												
14.01 Issuer Obligations	15,885,097	133,734,127	93,902,742	43,378,325	44,586,596	XXX	331,486,887	53.0	332,024,206	56.1	331,486,887	XXX
14.02 Residential Mortgage-Backed Securities	7,731,785	27,172,251	24,354,676	25,249,617	7,270,418	XXX	91,778,747	14.7	70,008,340	11.8	91,778,747	XXX
14.03 Commercial Mortgage-Backed Securities	1,027,149	6,758,210	9,497,995	662,771	124,790	XXX	18,070,915	2.9	19,688,714	3.3	18,070,915	XXX
14.04 Other Loan-Backed and Structured Securities	1,815,453	1,214,532	231,964	0	0	XXX	3,261,949	0.5	5,637,112	1.0	3,261,949	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
14.09 Totals	26,459,484	168,879,120	127,987,377	69,290,713	51,981,804	0	444,598,498	71.1	427,358,372	72.2	444,598,498	XXX
14.10 Line 14.09 as a % of Col. 7	6.0	38.0	28.8	15.6	11.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.2	27.0	20.5	11.1	8.3	0.0	71.1	XXX	XXX	XXX	71.1	XXX
<b>15. Total Privately Placed Bonds</b>												
15.01 Issuer Obligations	2,380,531	25,834,943	19,965,221	5,412,090	5,596,696	XXX	59,189,481	9.5	53,770,429	9.1	XXX	59,189,481
15.02 Residential Mortgage-Backed Securities	4,986,394	17,780,202	13,141,170	9,671,470	1,710,803	XXX	47,290,039	7.6	48,054,187	8.1	XXX	47,290,039
15.03 Commercial Mortgage-Backed Securities	2,499,999	4,340,130	1,599,763	0	0	XXX	8,439,892	1.3	6,137,434	1.0	XXX	8,439,892
15.04 Other Loan-Backed and Structured Securities	7,174,876	46,830,301	11,517,062	308,546	0	XXX	65,830,785	10.5	56,846,829	9.6	XXX	65,830,785
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
15.09 Totals	17,041,800	94,785,576	46,223,216	15,392,106	7,307,499	0	180,750,197	28.9	164,808,879	27.8	XXX	180,750,197
15.10 Line 15.09 as a % of Col. 7	9.4	52.4	25.6	8.5	4.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.7	15.2	7.4	2.5	1.2	0.0	28.9	XXX	XXX	XXX	XXX	28.9

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Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	16,089,165	0	16,089,165	0
2. Cost of cash equivalents acquired .....	15,535,619	12,299,109	3,236,510	0
3. Accrual of discount .....	11,193	11,193	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	(261)	(261)	0	0
6. Deduct consideration received on disposals .....	28,399,206	12,310,041	16,089,165	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,236,510	0	3,236,510	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,236,510	0	3,236,510	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:







Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
592173-AE-8	METROPOLITAN LIFE INSURANCE COMPANY	C	NEW YORK	NY	METROPOLITAN LIFE INSURANCE CO	1.F FE	06/02/2020		478,532	393,893	428,313	0	(19,831)	0	0	0	28,860	0	0.000
2799999. Surplus Debentures, etc - Unaffiliated									478,532	393,893	428,313	0	(19,831)	0	0	0	28,860	0	XXX
6099999. Total - Unaffiliated									478,532	393,893	428,313	0	(19,831)	0	0	0	28,860	0	XXX
6199999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
6299999 - Totals									478,532	393,893	428,313	0	(19,831)	0	0	0	28,860	0	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....428,313 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 .....\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-RT-7	US TREASURY				1.A	2,569,670	71.3440	2,300,836	3,225,000	2,576,034	0	6,364	0	0	2.250	3.565	FA	27,408	0	08/26/2022	08/15/2046
912810-RZ-3	US TREASURY				1.A	2,452,986	78.6560	2,399,016	3,050,000	2,454,405	0	1,419	0	0	2.750	4.068	MN	10,890	0	11/23/2022	11/15/2047
912810-SZ-2	US TREASURY				1.A	928,078	66.0630	1,200,000	1,200,000	930,301	0	2,223	0	0	2.000	3.251	FA	9,065	0	08/17/2022	08/15/2051
912810-TG-2	US TREASURY				1.A	5,044,268	71.9530	4,946,777	6,875,000	5,054,313	0	10,046	0	0	2.000	4.081	MN	17,852	35,000	12/19/2022	11/15/2041
912810-TD-0	US TREASURY				1.A	4,704,715	70.2340	4,003,359	5,700,000	4,712,875	0	8,160	0	0	2.250	3.212	FA	48,442	39,375	08/25/2022	02/15/2052
912828-2R-0	US TREASURY				1.A	504,785	92.6090	463,047	500,000	502,354	0	(474)	0	0	2.250	2.168	FA	4,249	11,250	08/30/2017	08/15/2027
912828-2U-3	US TREASURY				1.A	497,012	95.6410	478,203	500,000	499,241	0	425	0	0	1.875	1.983	FA	3,185	9,375	08/30/2017	08/31/2024
912828-6B-1	US TREASURY			SD	1.A	1,001,367	92.6560	926,563	1,000,000	1,000,863	0	(161)	0	0	2.625	2.643	FA	9,915	26,250	03/13/2019	02/15/2029
912828-6B-1	US TREASURY				1.A	250,342	92.6560	231,641	250,000	250,216	0	(40)	0	0	2.625	2.643	FA	2,479	6,563	03/13/2019	02/15/2029
912828-6S-6	US TREASURY				1.A	495,195	96.5000	482,500	500,000	499,140	0	530	0	0	2.375	2.517	FA	4,485	11,875	09/29/2014	08/15/2024
912828-K7-4	US TREASURY				1.A	1,022,539	94.4690	944,688	1,000,000	1,006,701	0	(2,462)	0	0	2.000	1.756	FA	7,554	20,000	04/06/2016	08/15/2025
912828-P4-6	US TREASURY				1.A	1,465,430	92.5470	1,388,203	1,500,000	1,487,556	0	3,828	0	0	1.625	1.917	FA	9,207	24,375	06/23/2017	02/15/2026
912828-V9-8	US TREASURY				1.A	1,481,191	93.1250	1,396,875	1,500,000	1,491,716	0	1,877	0	0	2.250	2.420	FA	12,748	33,750	06/23/2017	02/15/2027
912828-YG-9	US TREASURY				1.A	996,445	91.5940	915,938	1,000,000	998,028	0	504	0	0	1.625	1.693	MS	4,152	16,250	10/25/2019	09/30/2026
912828-YH-7	US TREASURY				1.A	521,895	94.9690	474,844	500,000	510,297	0	(5,894)	0	0	1.500	0.317	MS	1,916	7,500	01/08/2021	09/30/2024
912828-Z9-4	US TREASURY				1.A	1,084,727	85.4060	854,063	1,000,000	1,063,618	0	(8,745)	0	0	1.500	0.590	FA	5,666	15,000	07/27/2020	02/15/2030
91282C-AE-1	US TREASURY			C	1.A	493,457	78.9220	394,609	500,000	494,871	0	654	0	0	0.625	0.767	FA	1,180	3,125	10/28/2020	08/15/2030
91282C-DF-5	US TREASURY				1.A	4,479,082	86.5000	3,892,500	4,500,000	4,482,013	0	2,923	0	0	1.375	1.457	AO	10,597	61,875	12/30/2021	03/31/2028
91282C-DR-9	US TREASURY			SD	1.A	499,812	96.1250	480,625	500,000	499,906	0	94	0	0	0.750	0.772	JD	1,885	1,875	12/31/2023	12/31/2023
91282C-EC-1	US TREASURY			C	1.A FE	554,804	91.6720	554,615	605,000	554,924	0	120	0	0	1.875	4.120	FA	3,854	0	12/28/2022	02/28/2027
<b>0019999999</b>	<b>Subtotal - Bonds - U.S. Governments - Issuer Obligations</b>					<b>31,047,800</b>	<b>XXX</b>	<b>28,321,652</b>	<b>35,405,000</b>	<b>31,069,372</b>	<b>0</b>	<b>21,391</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>196,729</b>	<b>323,438</b>	<b>XXX</b>	<b>XXX</b>
36225D-C2-8	G2AR 080988 2.625 07/20/34			4	1.A	17,716	96.6330	17,276	17,878	17,778	0	3	0	0	2.625	2.826	MON	39	320	07/23/2004	07/20/2034
36202E-NA-3	G2SF 003985 5.500 05/20/37			4	1.A	28,901	104.4040	29,949	28,686	28,901	0	0	0	0	5.500	5.471	MON	131	1,578	11/29/2007	05/20/2037
36202E-VN-6	G2SF 004221 5.500 08/20/38			4	1.A	16,015	103.8730	16,491	15,876	16,015	0	0	0	0	5.500	5.448	MON	73	873	10/07/2008	08/20/2038
36202E-6D-6	G2SF 004468 4.500 06/20/39			4	1.A	39,368	100.4130	39,952	39,787	39,368	0	0	0	0	4.500	4.830	MON	149	1,790	06/23/2009	06/20/2039
38381A-2M-7	GN 18155C LM SEQ FIX			C	1.A	1,393,650	97.7700	1,373,304	1,404,623	1,401,763	0	3,039	0	0	3.500	3.783	MON	4,097	49,162	12/19/2018	11/20/2045
38382W-PW-1	GN 21116F LG PAC ACCDIRECT FIX			4	1.A	2,316,566	84.6790	1,920,525	2,268,016	2,308,428	0	(4,247)	0	0	2.000	1.725	MON	3,780	45,360	07/09/2021	06/20/2051
<b>0029999999</b>	<b>Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities</b>					<b>3,812,216</b>	<b>XXX</b>	<b>3,397,497</b>	<b>3,774,866</b>	<b>3,812,253</b>	<b>0</b>	<b>(1,205)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>8,269</b>	<b>99,083</b>	<b>XXX</b>	<b>XXX</b>
38380N-3F-4	GN 20019 AF SEQ FIX			4	1.A	1,784,332	86.2840	1,491,470	1,728,559	1,784,332	0	0	0	0	2.350	1.975	MON	3,385	40,621	04/29/2021	05/16/2061
<b>0039999999</b>	<b>Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities</b>					<b>1,784,332</b>	<b>XXX</b>	<b>1,491,470</b>	<b>1,728,559</b>	<b>1,784,332</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>3,385</b>	<b>40,621</b>	<b>XXX</b>	<b>XXX</b>
<b>0109999999</b>	<b>Total - U.S. Government Bonds</b>					<b>36,644,348</b>	<b>XXX</b>	<b>33,210,619</b>	<b>40,908,425</b>	<b>36,665,957</b>	<b>0</b>	<b>20,186</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>208,383</b>	<b>463,142</b>	<b>XXX</b>	<b>XXX</b>
<b>0309999999</b>	<b>Total - All Other Government Bonds</b>					<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>
20772K-GT-0	STATE OF CONNECTICUT				1.D FE	535,000	92.2340	493,452	535,000	535,000	0	0	0	0	3.482	3.543	AO	3,933	18,629	03/29/2019	04/15/2029
<b>0419999999</b>	<b>Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations</b>					<b>535,000</b>	<b>XXX</b>	<b>493,452</b>	<b>535,000</b>	<b>535,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>3,933</b>	<b>18,629</b>	<b>XXX</b>	<b>XXX</b>
<b>0509999999</b>	<b>Total - U.S. States, Territories and Possessions Bonds</b>					<b>535,000</b>	<b>XXX</b>	<b>493,452</b>	<b>535,000</b>	<b>535,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>3,933</b>	<b>18,629</b>	<b>XXX</b>	<b>XXX</b>
438670-6G-1	CITY AND COUNTY OF HONOLULU			1,2	1.B FE	1,375,000	82.8250	1,138,844	1,375,000	1,375,000	0	0	0	0	3.218	3.270	AO	11,062	44,248	10/06/2016	10/01/2034
09088R-K2-1	CITY OF BIRMINGHAM ALABAMA				1.D FE	2,000,000	87.2100	1,744,200	2,000,000	2,000,000	0	0	0	0	1.516	1.528	MS	10,107	30,320	10/09/2020	03/01/2027
242559-TY-8	CITY OF DEARBORN				1.D FE	915,000	95.4800	873,642	915,000	915,000	0	0	0	0	3.979	4.059	MN	6,068	36,408	12/12/2018	05/01/2028
544351-MV-8	CITY OF LOS ANGELES			2	1.C FE	521,915	92.3430	461,715	500,000	514,063	0	(2,238)	0	0	3.690	3.198	MS	6,150	18,450	04/30/2019	09/01/2029
345102-LT-2	FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTR				1.A FE	2,000,000	81.6750	1,633,500	2,000,000	2,000,000	0	0	0	0	3.223	3.275	FA	28,858	64,460	09/23/2016	08/01/2038
442403-FR-7	HOUSTON INDEPENDENT SCHOOL DISTRICT			2	1.B FE	675,000	100.1480	675,999	675,000	675,000	0	0	0	0	6.168	6.362	FA	15,728	41,634	10/22/2009	02/15/2034

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
542433-ND-5	LONG BEACH UNIFIED SCHOOL DISTRICT			1	1.D FE	477,065	101.0290	388,962	385,000	406,290	.0	(7,860)	.0	.0	5.914	2.307	FA	9,487	22,769	03/07/2012	08/01/2025
795168-LH-4	UNIFIED SCHOOL DISTRICT NO 305 SALINE CO				1.D FE	460,000	92.7710	426,747	460,000	460,000	.0	.0	.0	.0	1.873	1.891	MS	2,872	8,616	08/29/2019	09/01/2025
759815-GC-1	UNIFIED SCHOOL DISTRICT NO. 313 RENO COU				1.F FE	2,015,000	97.0180	1,954,913	2,015,000	2,015,000	.0	.0	.0	.0	0.420	0.421	MS	2,821	8,463	01/26/2021	09/01/2023
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					10,438,980	XXX	9,298,522	10,325,000	10,360,353	0	(10,098)	0	0	XXX	XXX	XXX	91,153	275,368	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					10,438,980	XXX	9,298,522	10,325,000	10,360,353	0	(10,098)	0	0	XXX	XXX	XXX	91,153	275,368	XXX	XXX
02765U-EJ-9	AMERICAN MUNICIPAL POWER INC.			1	1.F FE	1,107,490	122.8540	1,228,540	1,000,000	1,086,755	.0	(3,352)	.0	.0	7.834	7.132	FA	29,595	78,340	02/24/2011	02/15/2041
16772P-AQ-9	CHICAGO TRANSIT AUTHORITY			1	1.C FE	991,770	107.2170	1,072,170	1,000,000	994,740	.0	305	.0	.0	6.200	6.464	JD	5,167	62,000	03/24/2010	12/01/2040
172253-EB-8	CINCINNATI PUBLIC SCHOOLS				1.D FE	1,000,000	97.7780	977,780	1,000,000	1,000,000	.0	.0	.0	.0	3.050	3.097	JD	1,356	30,500	02/04/2015	12/15/2023
24917N-AF-8	CITY AND COUNTY OF DENVER			1	1.B FE	600,000	92.9270	557,562	600,000	600,000	.0	.0	.0	.0	2.303	2.330	JD	1,152	13,818	10/04/2019	12/01/2025
186371-BL-3	CITY OF CLEVELAND OHIO				1.E FE	1,455,000	98.1540	1,428,141	1,455,000	1,455,000	.0	.0	.0	.0	3.450	3.510	JD	4,183	50,198	08/22/2014	12/01/2023
503433-AG-9	CITY OF LA HABRA			1	1.B FE	2,000,000	87.4530	1,749,060	2,000,000	2,000,000	.0	.0	.0	.0	2.316	2.343	FA	19,300	23,803	01/13/2022	08/01/2028
768874-SG-1	CITY OF RIVERSIDE			1	1.D FE	975,000	121.9420	1,188,935	975,000	975,000	.0	.0	.0	.0	7.605	7.901	AO	18,537	74,149	12/09/2010	10/01/2040
19954K-AR-2	COLUMBUS REGIONAL AIRPORT AUTHORITY			2	1.G FE	500,000	77.9630	389,815	500,000	500,000	.0	.0	.0	.0	4.199	4.288	JD	933	20,995	04/18/2019	12/15/2048
20281P-KN-1	COMMONWEALTH FINANCING AUTHORITY			1	1.E FE	2,400,000	94.0680	2,257,632	2,400,000	2,400,000	.0	.0	.0	.0	3.451	3.511	JD	6,902	82,824	01/11/2018	06/01/2027
20369E-AA-0	COMMUNITY HEALTH NETWORK INC.				1.F FE	500,000	96.5500	482,749	500,000	500,000	.0	.0	.0	.0	4.237	4.328	MN	3,531	21,185	06/04/2015	05/01/2025
59334D-LL-6	DADE COUNTY FLORIDA				1.D FE	325,000	85.8690	279,074	325,000	325,000	.0	.0	.0	.0	2.601	2.635	AO	2,113	8,453	10/24/2019	10/01/2029
29270C-IU-0	ENERGY NORTHWEST			1	1.C FE	600,000	101.0510	606,306	600,000	600,000	.0	.0	.0	.0	5.710	5.876	JJ	17,130	34,260	12/15/2010	07/01/2024
3133EL-ZX-5	FEDERAL FARM CREDIT BANKS FUNDING CORPORA				1.A	500,525	85.3990	426,993	500,000	500,358	.0	(65)	.0	.0	1.000	0.991	MN	542	5,000	05/13/2020	05/22/2028
3137EA-EV-7	FEDERAL HOME LOAN MORTGAGE CORPORATION				1.A FE	1,000,420	97.1080	971,081	1,000,000	1,000,093	.0	(143)	.0	.0	0.250	0.236	FA	882	2,500	09/14/2020	08/24/2023
31355M-FP-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	1,759,295	119.2780	1,323,982	1,110,000	1,604,182	.0	(64,480)	.0	.0	7.250	0.993	MN	10,283	80,475	07/27/2020	05/15/2030
313550-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	1,857,960	92.0070	1,840,140	2,000,000	1,939,789	.0	15,168	.0	.0	1.875	2.761	MS	10,104	37,500	03/28/2017	09/24/2026
45528S-5S-1	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO				1.D FE	999,620	106.6150	1,066,150	1,000,000	1,000,000	.0	.0	.0	.0	6.116	6.306	JJ	28,202	61,160	04/05/2010	01/15/2040
741758-JF-4	INDUSTRIAL DEVELOPMENT AUTHORITY OF THE			1	1.E FE	580,000	94.7830	549,741	580,000	580,000	.0	.0	.0	.0	3.629	3.695	AO	5,262	21,048	01/20/2017	10/01/2026
47770V-AZ-3	JOBSHIO BEVERAGE SYSTEM				1.D FE	200,000	96.0960	192,192	200,000	200,000	.0	.0	.0	.0	4.532	4.636	JJ	4,532	9,064	01/29/2013	01/01/2035
574300-JN-0	MARYLAND TRANSPORTATION AUTHORITY			1	1.C FE	180,000	100.4700	180,846	180,000	180,000	.0	.0	.0	.0	5.164	5.299	JJ	4,648	9,295	07/14/2010	07/01/2025
575898-CS-8	MASSACHUSETTS PORT AUTHORITY				1.G FE	510,000	101.9600	519,996	510,000	510,000	.0	.0	.0	.0	6.202	6.398	JJ	15,815	31,630	06/09/2011	07/01/2031
576051-IU-1	MASSACHUSETTS WATER RESOURCES AUTHORITY			2	1.B FE	550,000	77.4290	425,860	550,000	550,000	.0	.0	.0	.0	3.104	3.153	FA	7,113	17,072	10/10/2019	08/01/2039
59259Y-CA-5	METROPOLITAN TRANSPORTATION AUTHORITY				1.G FE	500,000	101.6550	508,275	500,000	500,000	.0	.0	.0	.0	6.548	6.766	MN	4,183	32,740	02/05/2010	11/15/2031
594712-UF-6	MICHIGAN STATE UNIVERSITY FOUNDATION			2	1.C FE	500,000	86.5840	432,920	500,000	500,000	.0	.0	.0	.0	4.496	4.598	FA	8,492	22,480	02/08/2019	08/15/2048
60636U-IU-5	MISSOURI HIGHWAYS AND TRANSPORTATION COM				1.B FE	300,000	103.1320	309,396	300,000	300,000	.0	.0	.0	.0	5.445	5.596	MN	2,723	16,335	09/16/2009	05/01/2033
646136-XR-7	NEW JERSEY TRANSPORTATION TRUST FUND AUT				1.G FE	1,000,000	107.4380	1,074,380	1,000,000	1,000,000	.0	.0	.0	.0	6.561	6.780	JD	2,916	65,610	01/07/2010	12/15/2040
64972C-2G-7	NEW YORK CITY HOUSING DEVELOPMENT CORPORA			2	1.C FE	1,500,000	92.9140	1,393,710	1,500,000	1,500,000	.0	.0	.0	.0	3.653	3.720	MN	9,133	54,795	04/05/2018	05/01/2028
64972C-C9-2	NEW YORK CITY HOUSING DEVELOPMENT CORPORA				1.C FE	270,000	98.0710	264,792	270,000	270,000	.0	.0	.0	.0	2.990	3.035	MN	1,346	8,073	03/29/2017	11/01/2023
650035-6B-9	NEW YORK STATE URBAN DEVELOPMENT CORPORA			2	1.B FE	501,320	85.9580	429,790	500,000	500,796	.0	(154)	.0	.0	3.470	3.493	MS	5,109	17,350	04/29/2019	03/15/2032
717868-GF-4	PHILADELPHIA REDEVELOPMENT AUTHORITY			1,2	1.F FE	1,091,381	89.5430	940,202	1,050,000	1,077,126	.0	(4,039)	.0	.0	4.634	4.222	MN	8,110	48,657	04/02/2019	11/01/2038
73474T-AB-6	PORT OF MORROW MORROW COUNTY OREGON			1	1.C FE	1,000,000	97.1050	971,050	1,000,000	1,000,000	.0	.0	.0	.0	3.221	3.273	MS	10,737	32,210	12/11/2014	09/01/2024
756872-LE-5	RED RIVER EDUCATION FINANCE CORPORATION			1,2	1.D FE	1,031,500	76.6410	766,410	1,000,000	1,023,690	.0	(2,915)	.0	.0	3.317	2.996	MS	9,767	33,170	02/04/2020	03/15/2040
79467B-AR-6	SALES TAX SECURITIZATION CORPORATION			1	1.C FE	525,000	77.8420	408,671	525,000	525,000	.0	.0	.0	.0	3.587	3.652	JJ	9,416	18,832	12/07/2017	01/01/2043
977100-HB-5	STATE OF WISCONSIN				1.C FE	2,500,000	86.2700	2,156,750	2,500,000	2,500,000	.0	.0	.0	.0	2.349	2.377	MN	9,788	58,725	01/29/2020	05/01/2029
3133XG-6E-9	THE FEDERAL HOME LOAN BANKS				1.A	1,062,008	104.7680	1,047,677	1,000,000	1,016,145	.0	(4,175)	.0	.0	5.750	5.377	JD	3,035	57,500	05/11/2007	06/12/2026
491552-UZ-6	THE TURNPIKE AUTHORITY OF KENTUCKY			1	1.E FE	900,000	102.4200	921,780	900,000	900,000	.0	.0	.0	.0	5.722	5.888	JJ	25,749	51,498	06/17/2010	07/01/2030
091096-NR-4	THE WATER WORKS BOARD OF THE CITY OF BIR			2	1.C FE	800,000	78.3970	627,176	800,000	800,000	.0	.0	.0	.0	3.573	3.637	JJ	14,292	28,584	11/06/2019	01/01/2045
914072-UY-7	UNIVERSITY OF ARKANSAS			2	1.C FE	1,190,000	89.9420	1,070,310	1,190,000	1,190,000	.0	.0	.0	.0	4.500	4.602	MN	8,925	53,550	06/20/2014	11/01/2043
914126-QG-3	UNIVERSITY OF CALIFORNIA LOS ANGELES				1.C FE	750,000	96.2090	721,568	750,000	750,000	.0	.0	.0	.0	3.050	3.097	MN	2,923	22,875	02/28/2013	05/15/2025
914126-U9-4	UNIVERSITY OF CALIFORNIA LOS ANGELES			1,2	1.C FE	1,000,000	96.1020	961,020	1,000,000	1,000,000	.0	.0	.0	.0	3.063	3.110	JJ	15,315	30,630	05/05/2017	07/01/2025

E10.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91425M-CD-7	UNIVERSITY OF DELAWARE	1			1.B FE	1,029,780	105.8250	1,058,250	1,000,000	1,022,706	0	(1,287)	0	0	5.866	5.766	MN	9,777	58,660	02/28/2011	11/01/2040
914437-UZ-9	UNIVERSITY OF MASSACHUSETTS BUILDING AUT	1			1.C FE	1,515,000	85.3650	1,293,280	1,515,000	1,515,000	0	0	0	0	1.391	1.401	MN	3,512	21,074	10/08/2020	11/01/2027
914440-RD-6	UNIVERSITY OF MASSACHUSETTS BUILDING AUT				1.C FE	855,000	98.4570	841,807	855,000	855,000	0	0	0	0	2.840	2.881	MN	4,047	24,282	01/20/2017	11/01/2023
231266-GC-5	UNIVERSITY OF MISSOURI SYSTEM	1			1.B FE	125,000	107.0820	133,853	125,000	125,000	0	0	0	0	5.792	5.963	MN	1,207	7,240	12/09/2010	11/01/2041
917567-EX-3	UTAH TRANSIT AUTHORITY (UTA)	1,2			1.C FE	275,000	75.1000	206,525	275,000	275,000	0	0	0	0	3.443	3.503	JD	421	9,468	11/07/2019	12/15/2042
92778L-BK-5	VIRGINIA COMMONWEALTH UNIVERSITY HEALTH	1			1.D FE	1,050,000	98.9180	1,038,639	1,050,000	1,050,000	0	0	0	0	3.858	3.933	JJ	20,255	40,509	01/30/2014	01/01/2024
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					41,863,069	XXX	39,292,976	41,090,000	41,696,380	0	(65,137)	0	0	XXX	XXX	XXX	388,460	1,590,116	XXX	XXX
3128MF-NT-1	FGLCI G16502 3.500 05/01/33			4	1.A	233,925	96.1940	223,018	231,842	233,869	0	(56)	0	0	3.500	3.300	MON	676	8,114	08/02/2018	05/01/2033
3128MM-PY-3	FGLCI G18438 2.500 06/01/27			4	1.A	37,448	95.5910	34,446	36,035	36,571	0	(114)	0	0	2.500	1.594	MON	75	901	07/12/2012	06/01/2027
3128MM-PZ-0	FGLCI G18439 2.500 07/01/27			4	1.A	59,878	95.5940	55,129	57,671	58,509	0	(173)	0	0	2.500	1.630	MON	120	1,442	07/27/2012	07/01/2027
3128PW-AS-7	FGLCI J16317 3.500 08/01/26			4	1.A	30,614	96.4220	28,260	29,309	29,851	0	(147)	0	0	3.500	2.098	MON	85	1,026	08/22/2011	08/01/2026
31296N-UL-9	FGLMC A14187 5.500 10/01/33			4	1.A	13,601	102.1480	13,755	13,466	13,593	0	(3)	0	0	5.500	5.398	MON	62	741	10/22/2003	10/01/2033
31296T-H4-9	FGLMC A18351 5.000 02/01/34			4	1.A	303	100.6110	304	302	303	0	0	0	5.000	4.809	MON	1	15	02/27/2004	02/01/2034	
31297D-MQ-8	FGLMC A25767 5.500 08/01/34			4	1.A	2,205	102.4880	2,224	2,170	2,203	0	(1)	0	0	5.500	5.278	MON	10	119	09/08/2004	08/01/2034
31297G-6X-4	FGLMC A28986 6.000 12/01/34			4	1.A	51,435	99.9330	49,610	49,643	51,062	0	(30)	0	0	6.000	5.437	MON	248	2,979	12/07/2007	08/01/2034
31297N-ME-3	FGLMC A33057 5.000 01/01/35			4	1.A	5,919	100.4380	5,923	5,897	5,918	0	(1)	0	0	5.000	5.037	MON	25	295	02/08/2005	01/01/2035
3128K8-TV-8	FGLMC A47764 4.500 09/01/35			4	1.A	10,828	99.6660	11,471	11,510	11,016	0	5	0	0	4.500	5.669	MON	43	518	12/13/2005	09/01/2035
3128KU-KM-8	FGLMC A63900 5.500 08/01/37			4	1.A	53,758	102.0590	55,341	54,224	53,776	0	8	0	0	5.500	5.857	MON	249	2,982	12/07/2007	08/01/2037
3128KV-AP-0	FGLMC A64514 6.000 08/01/37			4	1.A	14,290	101.8640	14,534	14,268	14,289	0	(1)	0	0	6.000	6.147	MON	71	856	10/12/2007	08/01/2037
3128LO-5J-7	FGLMC A68949 6.000 11/01/37			4	1.A	49,115	101.8590	49,475	48,572	49,063	0	(10)	0	0	6.000	5.909	MON	243	2,914	12/07/2007	11/01/2037
312943-UN-1	FGLMC A95089 4.500 11/01/40			4	1.A	205,974	99.2790	201,621	203,086	205,614	0	0	0	0	4.500	4.356	MON	762	9,139	01/13/2005	12/01/2040
312946-N9-3	FGLMC A97616 4.500 03/01/41			4	1.A	95,151	99.0740	92,135	92,996	95,056	0	0	0	0	4.500	4.180	MON	349	4,185	03/23/2011	03/01/2041
312926-6L-5	FGLMC C00875 7.500 10/01/29			4	1.A	903	102.0270	926	907	904	0	0	0	0	7.500	7.941	MON	6	68	09/08/2000	10/01/2029
31292H-H4-9	FGLMC C01151 6.500 03/01/31			4	1.A	1,186	106.0740	1,261	1,189	1,187	0	0	0	0	6.500	6.767	MON	6	77	05/08/2001	03/01/2031
31292H-5N-0	FGLMC C01753 5.000 01/01/34			4	1.A	27,666	100.2850	27,736	27,657	27,662	0	0	0	0	5.000	5.122	MON	115	1,383	02/24/2004	01/01/2034
31292L-4F-9	FGLMC C04422 3.000 12/01/42			4	1.A	110,201	87.9650	96,847	110,098	110,163	0	0	0	0	3.000	3.035	MON	275	3,303	06/05/2013	12/01/2042
31292S-A9-1	FGLMC C09032 3.500 02/01/43			4	1.A	278,712	93.5860	247,346	264,300	277,621	0	0	0	0	3.500	2.718	MON	771	9,250	03/05/2013	02/01/2043
31287P-E2-5	FGLMC C63753 6.000 02/01/32			4	1.A	860	100.6450	870	865	861	0	0	0	0	6.000	6.357	MON	4	52	02/20/2002	02/01/2032
3128M4-XA-6	FGLMC G03073 5.500 07/01/37			4	1.A	17,932	102.0510	18,597	18,223	17,934	0	2	0	0	5.500	6.039	MON	84	1,002	09/17/2007	07/01/2037
3128M8-2R-4	FGLMC G06784 3.500 10/01/41			4	1.A	107,741	93.5810	99,000	105,791	107,623	0	0	0	0	3.500	3.239	MON	309	3,703	11/23/2011	10/01/2041
3128M9-JR-4	FGLMC G07172 4.000 08/01/42			4	1.A	93,669	95.1550	86,693	91,107	93,645	0	0	0	0	4.000	3.593	MON	304	3,644	07/08/2013	08/01/2042
3128M9-SH-6	FGLMC G07420 4.000 06/01/43			4	1.A	165,422	97.4660	155,637	159,684	165,219	0	0	0	0	4.000	3.448	MON	532	6,387	12/06/2013	06/01/2043
3128M9-WZ-1	FGLMC G07564 4.500 12/01/43			4	1.A	143,635	99.6640	133,304	133,304	143,635	0	0	0	0	4.500	3.249	MON	500	5,999	02/10/2014	12/01/2043
3128MA-C2-3	FGLMC G07889 3.500 08/01/43			4	1.A	297,326	93.6950	268,915	287,011	297,326	0	0	0	0	3.500	2.915	MON	837	10,045	12/05/2014	08/01/2043
3128MJ-FV-7	FGLMC G08179 5.500 02/01/37			4	1.A	18,977	100.8760	19,290	19,123	18,978	0	1	0	0	5.500	5.836	MON	88	1,052	03/13/2007	02/01/2037
3128MJ-QX-1	FGLMC G08469 3.500 12/01/41			4	1.A	150,552	93.5840	137,388	146,808	150,256	0	0	0	0	3.500	3.142	MON	428	5,138	12/16/2011	01/01/2041
3128MJ-Q3-7	FGLMC G08473 3.500 01/01/42			4	1.A	97,511	93.6930	88,956	94,944	97,315	0	0	0	0	3.500	3.117	MON	277	3,323	01/20/2012	01/01/2042
3128MJ-RT-9	FGLMC G08497 3.000 06/01/42			4	1.A	130,891	89.7140	114,420	127,538	130,514	0	0	0	0	3.000	2.648	MON	319	3,826	07/05/2012	06/01/2042
3128MJ-VZ-0	FGLMC G08631 3.000 03/01/45			4	1.A	252,086	90.1190	246,907	252,086	252,086	0	0	0	0	3.000	2.707	MON	617	7,407	03/20/2015	03/01/2045
3128MJ-XY-1	FGLMC G08694 4.000 02/01/46			4	1.A	330,973	95.9880	311,955	324,994	330,973	0	0	0	0	4.000	3.760	MON	1,083	13,000	09/05/2018	02/01/2046
3128MJ-YY-0	FGLMC G08726 3.000 10/01/46			4	1.A	459,056	89.8440	397,826	442,797	459,056	0	0	0	0	3.000	2.474	MON	1,107	13,284	09/14/2016	10/01/2046
3128MJ-ZM-5	FGLMC G08747 3.000 02/01/47			4	1.A	288,738	89.8410	261,323	288,738	288,738	0	0	0	0	3.000	3.163	MON	727	8,726	01/18/2017	02/01/2047
3128MJ-2H-2	FGLMC G08775 4.000 08/01/47			4	1.A	246,127	95.7540	223,332	233,236	246,127	0	0	0	0	4.000	3.130	MON	777	9,329	07/24/2017	08/01/2047
31335A-C6-3	FGLMC G60093 3.000 06/01/45			4	1.A	626,557	90.4510	565,314	624,995	626,341	0	0	0	0	3.000	3.008	MON	1,562	18,750	06/19/2015	06/01/2045
31335B-JA-5	FGLMC G61157 3.500 10/01/44			4	1.A	472,492	93.3750	427,562	457,896	472,445	0	0	0	0	3.500	2.945	MON	1,336	16,026	11/17/2017	10/01/2044

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
3132GE-2A-1	FGLMC Q01637 4.500 06/01/41			4	1.A	67,319	99.2280	64,206	64,705	67,305	0	0	0	0	4.500	3.788	MON	243	2,912	06/16/2011	06/01/2041
3132GG-DQ-5	FGLMC Q02811 4.000 08/01/41			4	1.A	81,047	97.3310	76,021	78,106	80,852	0	0	0	0	4.000	3.428	MON	260	3,124	08/31/2011	08/01/2041
3132GK-2F-2	FGLMC Q04674 4.000 12/01/41			4	1.A	118,838	97.3160	111,033	114,096	118,727	0	0	0	0	4.000	3.337	MON	380	4,564	11/21/2011	12/01/2041
3132GK-7H-3	FGLMC Q04796 4.000 11/01/41			4	1.A	82,398	97.3160	76,368	78,474	82,354	0	(1)	0	0	4.000	3.205	MON	262	3,139	12/14/2011	11/01/2041
3132GU-H9-8	FGLMC Q08956 3.000 06/01/42			4	1.A	180,475	89.7170	156,536	174,477	179,513	0	0	0	0	3.000	2.553	MON	436	5,234	08/06/2012	06/01/2042
3132JUM-GH-6	FGLMC Q20200 3.500 07/01/43			4	1.A	221,593	93.2160	197,060	211,402	221,593	0	0	0	0	3.500	2.732	MON	617	7,399	02/03/2016	07/01/2043
3132QL-QT-3	FGLMC Q30465 3.500 12/01/44			4	1.A	226,206	93.6300	203,192	217,016	225,819	0	0	0	0	3.500	2.860	MON	633	7,596	12/11/2014	12/01/2044
3132QP-5E-0	FGLMC Q33544 3.000 05/01/45			4	1.A	347,509	88.6480	305,009	344,069	346,799	0	(27)	0	0	3.000	2.925	MON	860	10,322	08/21/2015	05/01/2045
3132XY-AM-9	FGLMC Q55411 4.500 04/01/48			4	1.A	193,841	98.0520	181,935	185,549	193,841	0	0	0	0	4.500	3.792	MON	696	8,350	05/25/2018	04/01/2048
31335H-3N-1	FGTW C90805 5.500 03/01/24			4	1.A	3,235	100.5220	3,162	3,145	3,158	0	(11)	0	0	5.500	4.715	MON	14	173	10/25/2004	03/01/2024
31335H-5E-9	FGTW C90845 5.000 08/01/24			4	1.A	6,737	100.0740	6,728	6,723	6,723	0	0	0	0	5.000	5.127	MON	28	336	10/05/2004	08/01/2024
3128PB-CZ-2	FGTW C91888 3.500 08/01/36		C	4	1.A	25,054	91.7550	21,566	23,504	24,977	0	(14)	0	0	3.500	2.169	MON	69	823	08/26/2016	08/01/2036
3128PB-HC-8	FGTW C92027 4.000 12/01/38			4	1.A	291,126	97.1180	278,642	286,912	291,126	0	0	0	0	4.000	3.750	MON	956	11,476	11/19/2018	12/01/2038
3132L5-R6-2	FGVB V80509 4.000 10/01/43			4	1.A	227,967	94.3840	201,973	213,990	227,967	0	0	0	0	4.000	2.951	MON	713	8,560	12/05/2014	10/01/2043
3132L6-GO-8	FGVB V81107 4.000 04/01/44			4	1.A	124,330	97.0550	113,931	117,388	124,330	0	0	0	0	4.000	2.970	MON	391	4,696	05/29/2014	04/01/2044
3132L7-F9-5	FGVB V81992 4.000 10/01/45			4	1.A	195,414	94.1580	175,131	185,998	195,414	0	0	0	0	4.000	3.171	MON	620	7,440	10/23/2017	10/01/2045
31393L-2Q-5	FH 2574B PE PAC FIX			4	1.A	38,673	101.6040	39,010	38,394	38,503	0	(4)	0	0	5.500	5.564	MON	176	2,112	03/24/2004	02/15/2033
31396J-U2-9	FH 3148C CY SEQ FIX			4	1.A	174,108	104.4930	190,161	181,985	177,952	0	77	0	0	6.000	6.856	MON	910	10,919	06/29/2006	04/15/2036
3137AI-U3-7	FH 4144D YA SUPP FIX			4	1.A	416,026	89.3400	389,829	436,343	423,042	0	1,424	0	0	2.500	3.154	MON	909	10,909	01/02/2018	12/15/2032
3137B1-4P-4	FH 4180A ME PAC1 FIX			4	1.A	365,910	91.8340	335,939	365,810	365,810	0	0	0	0	2.500	2.531	MON	762	9,145	06/20/2014	10/15/2042
3137B6-B3-4	FH 4272C D6 PAC1 FIX			4	1.A	72,623	95.9120	68,456	71,374	72,112	0	(193)	0	0	3.000	2.596	MON	178	2,141	07/07/2015	04/15/2043
3137BI-NB-6	FH 4666B PB PAC FIX			4	1.A	240,056	94.9340	224,459	236,436	238,102	0	(282)	0	0	3.000	2.744	MON	591	7,093	09/22/2017	08/15/2045
3137F2-A3-0	FH 4703D TA PAC FIX			4	1.A	183,424	84.0840	156,233	185,805	183,424	0	0	0	0	2.500	2.750	MON	387	4,645	07/06/2017	07/15/2047
3137FX-OM-3	FH 5042R LK TAC ACCDIRECT FIX			4	1.A	1,864,935	69.4880	1,283,871	1,847,613	1,861,715	0	(429)	0	0	2.000	1.962	MON	3,079	36,952	10/23/2020	11/25/2050
3137FX-YC-6	FH 5081R QA SEQ FIX			4	1.A	2,015,292	79.1510	1,542,579	1,948,908	2,011,031	0	(855)	0	0	2.000	1.636	MON	3,248	38,978	02/05/2021	12/25/2050
3137H9-4V-8	FH 5263A A SEQ ACCDIRECT FIX			4	1.A	275,098	99.6230	271,514	272,543	273,587	0	(1,511)	0	0	5.000	5.045	MON	1,136	3,407	09/06/2022	12/25/2045
31349S-Y8-0	FH99AR 781635 3.356 05/01/34			4	1.A	12,435	101.1340	12,947	12,802	12,802	0	0	0	0	3.356	3.413	MON	72	374	08/29/2004	05/01/2034
3136AX-TU-9	FN 1762B AB PAC FIX			4	1.A	61,948	94.1090	56,820	60,378	61,306	0	(23)	0	0	3.000	2.507	MON	151	1,811	08/23/2017	08/25/2045
3136B3-LZ-1	FN 1883C LH PAC ACCDIRECT FIX			4	1.A	276,799	93.6860	257,390	274,739	276,799	0	0	0	0	4.000	3.944	MON	916	10,990	11/14/2018	11/25/2048
3136B5-X4-2	FN 1951D HA ACCDIRECT FIX			4	1.A	277,575	92.5530	251,634	277,575	277,575	0	0	0	0	3.500	3.228	MON	793	9,516	09/13/2019	09/25/2049
31419E-UD-9	FNCI AE4179 3.500 10/01/25			4	1.A	26,959	98.9270	25,764	26,043	26,321	0	(99)	0	0	3.500	2.454	MON	76	912	10/05/2010	10/01/2025
31419F-IH-6	FNCI AE4859 3.500 10/01/25			4	1.A	58,107	98.9230	54,936	55,535	56,340	0	(284)	0	0	3.500	2.110	MON	162	1,944	09/18/2013	10/01/2025
3138A4-SZ-9	FNCI AH3235 3.500 02/01/26			4	1.A	56,973	96.8440	55,046	56,840	56,841	0	0	0	0	3.500	3.561	MON	166	1,989	02/01/2011	02/01/2026
3138A4-Y5-8	FNCI AH3431 3.500 01/01/26			4	1.A	52,378	96.8550	49,475	51,081	51,480	0	(134)	0	0	3.500	2.824	MON	149	1,788	06/16/2011	01/01/2026
3138A5-X4-9	FNCI AH4298 3.500 01/01/26			4	1.A	27,990	96.8440	25,951	26,797	27,193	0	(129)	0	0	3.500	2.210	MON	78	938	08/31/2011	01/01/2026
3138A6-ZA-1	FNCI AH5236 3.500 01/01/26			4	1.A	123,826	96.8440	113,465	117,162	119,529	0	(761)	0	0	3.500	1.734	MON	342	4,101	08/28/2014	01/01/2026
3138A9-2W-3	FNCI AH7988 3.000 11/01/26			4	1.A	76,910	94.2760	70,535	74,818	75,431	0	(147)	0	0	3.000	2.430	MON	187	2,245	11/09/2011	11/01/2026
3138AE-LY-7	FNCI A11242 3.500 04/01/26			4	1.A	143,809	96.8500	136,027	140,452	141,573	0	(350)	0	0	3.500	2.856	MON	410	4,916	06/29/2011	04/01/2026
3138AJ-BS-0	FNCI A14548 3.500 06/01/26			4	1.A	70,077	96.8370	66,372	68,540	69,114	0	(154)	0	0	3.500	2.898	MON	200	2,399	06/21/2011	06/01/2026
3138EL-GL-1	FNCI AL3802 3.000 02/01/28			4	1.A	93,584	94.8150	86,581	91,316	92,240	0	(193)	0	0	3.000	2.386	MON	228	2,739	12/04/2013	02/01/2028
3138NO-IIX-3	FNCI AR3361 2.500 02/01/28			4	1.A	178,560	94.2060	161,764	171,712	173,950	0	(457)	0	0	2.500	1.752	MON	358	4,293	03/20/2013	02/01/2028
3138WJ-KW-7	FNCI AS8408 2.500 11/01/31			4	1.A	263,131	93.7470	247,122	263,605	263,173	0	0	0	0	2.500	2.585	MON	32	6,590	12/14/2016	11/01/2031
3138X5-LK-1	FNCI AU5729 3.000 09/01/28			4	1.A	140,713	95.3250	132,275	138,762	139,730	0	(125)	0	0	3.000	2.700	MON	347	4,163	09/06/2013	09/01/2028
31418D-Q4-7	FNCI MA4074 2.000 07/01/35			4	1.A	545,505	89.1550	468,165	525,115	544,665	0	(730)	0	0	2.000	1.198	MON	875	10,502	10/15/2020	07/01/2035
31418B-K4-7	FNCK MA2114 3.500 12/01/44			4	1.A	413,745	90.1000	362,695	402,549	413,745	0	0	0	0	3.500	3.107	MON	1,174	14,089	09/20/2017	12/01/2044

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31418D-UR-1	FNCK M44191 2.000 11/01/50			4	1.A	565,163	80.1870	444,644	554,506	563,472	0	(264)	0	0	2.000	1.837	MON	924	11,090	10/16/2020	11/01/2050
31371K-VG-3	FNCL 254515 6.000 11/01/32			4	1.A	19,091	107.0920	19,955	18,634	19,008	0	(11)	0	0	6.000	5.558	MON	93	1,118	07/11/2005	11/01/2032
31371M-ZW-0	FNCL 256457 5.500 10/01/36			4	1.A	15,649	105.1000	16,656	15,847	15,653	0	0	0	5.500	5.938	MON	73	872	09/27/2006	10/01/2036	
31384K-DT-0	FNCL 525814 7.000 12/01/29			4	1.A	2,990	95.6500	2,920	3,053	3,033	0	11	0	0	7.000	8.110	MON	18	214	11/09/2000	12/01/2029
31384V-UA-8	FNCL 535277 7.000 04/01/30			4	1.A	459	100.2580	472	471	465	0	1	0	0	7.000	7.816	MON	3	33	09/14/2000	04/01/2030
31384W-KW-9	FNCL 535909 6.000 05/01/31			4	1.A	1,280	103.2960	1,345	1,302	1,286	0	1	0	0	6.000	6.662	MON	7	78	08/28/2001	05/01/2031
31387N-HR-1	FNCL 588940 6.500 06/01/31			4	1.A	4,250	103.2380	4,422	4,284	4,262	0	1	0	0	6.500	6.896	MON	23	278	07/11/2001	06/01/2031
31387U-LS-8	FNCL 594437 6.500 07/01/31			4	1.A	5,339	106.1960	5,683	5,351	5,342	0	0	0	0	6.500	6.778	MON	29	348	07/24/2001	07/01/2031
31388T-VJ-6	FNCL 614613 6.000 01/01/32			4	1.A	1,247	103.1100	1,316	1,276	1,255	0	3	0	0	6.000	7.090	MON	6	77	01/04/2002	01/01/2032
31389F-LS-9	FNCL 624137 6.500 12/01/31			4	1.A	508	99.5640	501	503	506	0	0	0	0	6.500	6.488	MON	3	33	02/05/2002	12/01/2031
31402A-AR-7	FNCL 722816 5.000 06/01/33			4	1.A	30,081	100.7820	29,910	29,678	30,023	0	(12)	0	0	5.000	4.805	MON	124	1,484	07/14/2003	06/01/2033
31404Q-C2-3	FNCL 775089 5.500 04/01/34			4	1.A	12,119	102.4250	12,319	12,027	12,106	0	(3)	0	0	5.500	5.452	MON	55	661	04/20/2004	04/01/2034
31405R-5D-4	FNCL 797444 5.500 01/01/35			4	1.A	24,407	104.2400	25,131	24,109	24,393	0	(2)	0	0	5.500	5.358	MON	111	1,326	02/25/2005	01/01/2035
31406B-MR-8	FNCL 805068 5.500 01/01/35			4	1.A	59,002	103.3410	59,589	57,925	58,783	0	(25)	0	0	5.500	5.293	MON	265	3,186	01/13/2005	01/01/2035
31409G-HK-5	FNCL 870634 6.500 07/01/36			4	1.A	4,775	100.7900	4,786	4,748	4,772	0	(1)	0	0	6.500	6.578	MON	26	309	06/21/2006	07/01/2036
31410Y-T3-8	FNCL 901570 6.500 10/01/36			4	1.A	14,702	101.2830	14,569	14,385	14,654	0	(2)	0	0	6.500	6.261	MON	78	935	12/13/2006	10/01/2036
31411D-SB-6	FNCL 905114 6.000 01/01/37			4	1.A	20,921	105.5110	21,959	20,812	20,906	0	(1)	0	0	6.000	6.075	MON	104	1,249	01/24/2007	01/01/2037
31411E-YD-3	FNCL 906208 5.500 01/01/37			4	1.A	20,022	102.1450	20,661	20,227	20,028	0	6	0	0	5.500	5.890	MON	93	1,112	05/08/2007	01/01/2037
31411L-YN-5	FNCL 911617 6.000 05/01/37			4	1.A	18,607	105.4530	19,626	18,611	18,611	0	0	0	0	6.000	6.183	MON	93	1,117	05/30/2007	05/01/2037
31411R-GX-0	FNCL 912914 6.000 06/01/37			4	1.A	15,465	101.7520	15,933	15,659	15,499	0	1	0	0	6.000	6.427	MON	78	940	06/08/2007	06/01/2037
31412W-6C-5	FNCL 937467 5.500 06/01/37			4	1.A	42,345	102.0590	42,948	42,082	42,338	0	(4)	0	0	5.500	5.510	MON	193	2,315	05/05/2008	06/01/2037
31412X-20-6	FNCL 938283 6.000 07/01/37			4	1.A	26,860	101.7510	27,360	26,890	26,881	0	0	0	0	6.000	6.190	MON	134	1,613	08/21/2007	07/01/2037
31413H-SB-5	FNCL 946114 6.000 09/01/37			4	1.A	8,190	101.7530	8,315	8,172	8,179	0	0	0	0	6.000	6.162	MON	41	490	09/24/2007	09/01/2037
31417C-KM-6	FNCL AB5699 3.500 07/01/42			4	1.A	178,821	94.2650	169,307	179,607	178,861	0	0	0	0	3.500	3.640	MON	524	6,286	07/08/2013	07/01/2042
31417D-SZ-7	FNCL AB6835 3.500 11/01/42			4	1.A	167,961	92.9910	151,962	163,416	167,961	0	0	0	0	3.500	3.086	MON	477	5,720	09/02/2014	11/01/2042
31417D-2J-1	FNCL AB7076 3.000 11/01/42			4	1.A	362,602	89.7180	315,939	352,147	360,597	0	0	0	0	3.000	2.633	MON	880	10,564	03/22/2013	11/01/2042
31417F-30-9	FNCL AB8906 3.000 04/01/43			4	1.A	206,084	90.4040	190,589	210,819	206,430	0	0	0	0	3.000	3.409	MON	527	6,325	05/12/2014	04/01/2043
31417G-EZ-5	FNCL AB9151 3.500 04/01/43			4	1.A	206,969	93.5410	183,047	195,686	206,526	0	0	0	0	3.500	2.634	MON	571	6,849	05/16/2013	04/01/2043
31417G-H9-0	FNCL AB9255 3.500 05/01/43			4	1.A	247,556	93.3030	225,172	241,334	246,983	0	0	0	0	3.500	3.146	MON	704	8,447	06/20/2014	05/01/2043
31417G-IV-4	FNCL AB9659 3.000 06/01/43			4	1.A	152,938	90.4910	137,749	152,224	152,753	0	(1)	0	0	3.000	2.985	MON	381	4,567	06/05/2013	06/01/2043
3138AN-CW-1	FNCL A18184 4.000 08/01/41			4	1.A	151,544	97.8750	141,471	144,543	150,648	0	0	0	0	4.000	3.274	MON	482	5,782	08/22/2011	08/01/2041
3138EK-HJ-7	FNCL AL2932 4.000 07/01/42			4	1.A	172,002	96.6140	158,006	163,544	172,002	0	0	0	0	4.000	3.171	MON	545	6,542	10/21/2013	07/01/2042
3138EK-L3-7	FNCL AL3045 4.500 10/01/42			4	1.A	78,878	99.1350	72,719	73,554	78,878	0	0	0	0	4.500	3.190	MON	275	3,301	10/21/2013	10/01/2042
3138EL-N4-1	FNCL AL4010 3.500 07/01/43			4	1.A	251,330	95.1920	236,110	248,036	250,921	0	0	0	0	3.500	3.351	MON	723	8,681	11/25/2013	07/01/2043
3138EN-VK-2	FNCL AL6017 3.500 12/01/42			4	1.A	172,651	93.5630	155,921	166,649	171,930	0	(107)	0	0	3.500	2.964	MON	486	5,833	10/28/2014	12/01/2042
3138EN-Y8-6	FNCL AL6134 3.000 09/01/43			4	1.A	513,024	90.3970	456,484	512,981	512,981	0	0	0	0	3.000	2.779	MON	1,262	15,149	01/21/2014	09/01/2043
3138LT-KF-4	FNCL A02993 3.500 05/01/42			4	1.A	190,619	93.5550	171,193	182,985	190,619	0	0	0	0	3.500	2.839	MON	534	6,404	08/26/2015	05/01/2042
3138M5-EA-3	FNCL AP1928 4.000 08/01/42			4	1.A	188,703	96.8300	171,821	177,446	188,703	0	0	0	0	4.000	2.931	MON	591	7,098	11/14/2014	08/01/2042
3138M5-LP-2	FNCL AP2133 3.500 08/01/42			4	1.A	190,199	92.9940	171,047	183,934	190,144	0	0	0	0	3.500	2.976	MON	536	6,438	11/14/2014	08/01/2042
3138M5-RK-7	FNCL AP2289 3.500 09/01/42			4	1.A	108,619	94.2830	95,800	101,609	107,513	0	0	0	0	3.500	2.534	MON	296	3,556	09/20/2012	09/01/2042
3138MP-YV-1	FNCL A07923 3.000 12/01/42			4	1.A	198,797	89.7480	171,246	190,807	196,992	0	0	0	0	3.000	2.504	MON	477	5,724	01/03/2013	12/01/2042
3138W9-BF-6	FNCL AS0037 3.500 07/01/43			4	1.A	199,390	93.5750	177,668	189,867	199,390	0	0	0	0	3.500	2.729	MON	554	6,645	02/24/2016	07/01/2043
3138WB-GU-3	FNCL AS2010 4.000 03/01/44			4	1.A	161,108	94.8900	145,877	153,733	161,108	0	0	0	0	4.000	3.235	MON	512	6,149	04/10/2014	03/01/2044
3138WC-2C-6	FNCL AS3470 4.000 10/01/44			4	1.A	89,911	96.4960	81,596	84,560	89,911	0	0	0	0	4.000	3.037	MON	282	3,382	06/02/2015	10/01/2044
3138WE-6W-4	FNCL AS5384 4.000 07/01/45			4	1.A	330,103	96.2480	301,465	313,218	330,103	0	0	0	0	4.000	3.174	MON	1,044	12,529	01/09/2017	07/01/2045

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31381F-BN-5	FNCL AS5444 3.000 07/01/45	4			1.A	559,353	90.4490	496,695	549,142	558,326	0	0	0	0	3.000	2.766	MON	1,373	16,474	10/05/2015	07/01/2045
31381F-B6-2	FNCL AS5460 3.500 07/01/45	4			1.A	148,701	94.0270	133,280	141,746	148,701	0	0	0	0	3.500	2.736	MON	413	4,961	10/22/2015	07/01/2045
31381F-ZZ-8	FNCL AS6191 3.500 11/01/45	4			1.A	208,183	93.9710	188,860	200,976	208,183	0	0	0	0	3.500	2.949	MON	586	7,034	11/24/2015	11/01/2045
31381G-AM-6	FNCL AS6311 3.500 12/01/45	4			1.A	175,025	93.3580	155,596	166,666	175,025	0	0	0	0	3.500	2.749	MON	486	5,833	05/05/2016	12/01/2045
31381G-BW-3	FNCL AS6352 4.000 12/01/45	4			1.A	199,889	96.8710	184,854	190,824	199,889	0	0	0	0	4.000	3.274	MON	636	7,633	03/03/2017	12/01/2045
31381T-RT-5	FNCL AT5897 3.000 06/01/43	4			1.A	323,132	90.3990	295,757	327,170	323,370	0	0	0	0	3.000	3.246	MON	818	9,815	07/29/2014	06/01/2043
31381V-XS-5	FNCL AT7899 3.500 07/01/43	4			1.A	335,727	91.3180	292,764	320,599	335,727	0	0	0	0	3.500	2.759	MON	935	11,221	02/24/2015	07/01/2043
3138X0-Y2-8	FNCL AU1628 3.000 07/01/43	4			1.A	241,251	90.4010	221,811	245,362	241,573	0	0	0	0	3.000	3.315	MON	613	7,361	09/11/2014	07/01/2043
3138X3-FA-5	FNCL AU3760 4.000 08/01/43	4			1.A	155,885	96.6680	143,537	148,484	155,885	0	0	0	0	4.000	3.174	MON	495	5,939	10/02/2013	08/01/2043
3138YH-U6-5	FNCL AY4204 3.500 05/01/45	4			1.A	378,540	93.8800	344,081	366,514	378,540	0	0	0	0	3.500	3.002	MON	1,069	12,828	11/09/2015	05/01/2045
3138YM-JM-2	FNCL AY7467 3.500 04/01/45	4			1.A	193,782	93.3580	171,555	183,761	193,782	0	0	0	0	3.500	2.697	MON	536	6,432	04/17/2015	04/01/2045
3138YR-5Y-0	FNCL AZ0862 3.500 07/01/45	4			1.A	364,984	93.3570	331,266	354,837	364,984	0	0	0	0	3.500	3.089	MON	1,035	12,419	10/23/2017	07/01/2045
3138YT-C6-7	FNCL AZ1870 4.000 06/01/45	4			1.A	380,320	96.2480	345,076	358,528	380,320	0	0	0	0	4.000	3.060	MON	1,195	14,341	07/06/2015	06/01/2045
3140EU-E3-9	FNCL BC0153 4.000 01/01/46	4			1.A	185,041	94.0710	161,996	172,206	185,041	0	0	0	0	4.000	2.823	MON	574	6,888	06/09/2016	01/01/2046
3140EU-3B-3	FNCL BC0793 3.500 04/01/46	4			1.A	395,771	93.1040	357,636	384,127	395,771	0	0	0	0	3.500	3.057	MON	1,120	13,444	11/28/2016	04/01/2046
3140FO-HF-4	FNCL BC4729 3.000 10/01/46	4			1.A	509,885	90.5400	446,826	493,512	509,885	0	0	0	0	3.000	2.520	MON	1,234	14,805	10/17/2016	10/01/2046
3140F8-VA-2	FNCL BD1508 3.000 10/01/46	4			1.A	867,290	88.2080	739,930	838,848	864,339	0	0	0	0	3.000	2.549	MON	2,097	25,165	11/03/2016	10/01/2046
3140FM-DF-0	FNCL BE1901 3.000 12/01/46	4			1.A	700,540	89.8130	631,938	703,618	700,622	0	0	0	0	3.000	3.113	MON	1,759	21,109	12/09/2016	12/01/2046
3140FU-T5-7	FNCL BE8671 3.500 08/01/47	4			1.A	477,014	92.8270	425,737	458,633	477,014	0	0	0	0	3.500	2.939	MON	1,338	16,052	09/07/2017	08/01/2047
3140GS-PD-8	FNCL BH4019 4.000 09/01/47	4			1.A	265,424	95.7530	248,103	259,108	265,424	0	0	0	0	4.000	3.669	MON	864	10,364	02/15/2018	09/01/2047
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48	4			1.A	465,994	95.3450	441,390	462,938	465,994	0	0	0	0	4.000	3.980	MON	1,543	18,518	11/26/2018	11/01/2048
3140HP-7C-5	FNCL BK9890 5.000 08/01/48	4			1.A	250,371	101.2680	240,045	237,038	250,371	0	0	0	0	5.000	3.997	MON	988	11,852	10/12/2018	08/01/2048
3140J5-FG-9	FNCL BI1066 4.000 02/01/47	4			1.A	382,953	96.4680	350,222	363,043	382,953	0	0	0	0	4.000	3.145	MON	1,210	14,522	06/21/2017	02/01/2047
3140J8-5P-4	FNCL BI4453 4.000 08/01/48	4			1.A	605,374	96.1560	578,398	601,520	605,374	0	0	0	0	4.000	3.964	MON	2,005	24,061	10/23/2018	08/01/2048
3140KD-KX-7	FNCL BP5709 2.500 05/01/50	4			1.A	889,623	85.5350	734,206	858,373	889,623	0	0	0	0	2.500	2.064	MON	1,788	21,459	06/08/2020	05/01/2050
3140L2-4V-2	FNCL BR4435 2.000 04/01/51	4			1.A	2,209,718	81.8430	1,787,410	2,183,954	2,207,368	0	(1,021)	0	0	2.000	1.894	MON	3,640	43,679	04/23/2021	04/01/2051
3140LN-HZ-3	FNCL BT0247 2.500 09/01/51	4			1.A	1,428,027	85.4210	1,172,657	1,372,793	1,422,796	0	(3,011)	0	0	2.500	2.082	MON	2,860	34,320	09/20/2021	09/01/2051
3140MS-BY-0	FNCL BI10954 4.500 07/01/52	4			1.A	485,412	96.5590	481,787	498,958	485,442	0	29	0	0	4.500	5.020	MON	1,871	0	12/23/2022	07/01/2052
3140OE-YR-7	FNCL CA7019 2.000 09/01/50	4			1.A	2,277,672	81.9330	1,796,960	2,193,199	2,268,085	0	(1,389)	0	0	2.000	1.593	MON	3,655	43,864	10/07/2020	09/01/2050
3140OG-RX-7	FNCL CA8601 2.500 01/01/50	4			1.A	1,117,607	85.4450	916,253	1,072,326	1,115,940	0	0	0	0	2.500	1.986	MON	2,234	26,808	02/23/2021	01/01/2051
3140QL-D9-4	FNCL CB1027 2.500 07/01/51	4			1.A	1,892,222	84.9490	1,545,133	1,818,897	1,884,744	0	(4,364)	0	0	2.500	2.096	MON	3,789	45,472	08/06/2021	07/01/2051
3140QL-HS-2	FNCL CB1279 2.500 08/01/51	4			1.A	928,598	85.4030	761,978	892,213	924,975	0	(1,833)	0	0	2.500	2.078	MON	1,859	22,305	08/13/2021	08/01/2051
3140XD-2M-7	FNCL FI9779 2.500 12/01/51	4			1.A	1,425,306	85.8260	1,189,826	1,386,316	1,422,689	0	(2,399)	0	0	2.500	2.206	MON	2,888	34,658	12/06/2021	12/01/2051
3140XF-GD-7	FNCL FS0195 2.500 01/01/52	4			1.A	1,864,796	85.8210	1,589,212	1,851,776	1,864,125	0	(671)	0	0	2.500	2.447	MON	3,858	42,437	01/13/2022	01/01/2052
3140XJ-EV-1	FNCL FS2847 4.000 08/01/52	4			1.A	444,089	94.0470	444,868	473,025	444,490	0	401	0	0	4.000	4.888	MON	1,577	4,730	09/28/2022	08/01/2052
3140XJ-TJ-1	FNCL FS2973 4.500 09/01/52	4			1.A	1,741,003	96.5480	1,545,539	1,807,953	1,742,068	0	1,065	0	0	4.500	5.153	MON	6,780	20,339	09/28/2022	09/01/2052
31418A-AU-2	FNCL MA0918 4.000 12/01/41	4			1.A	157,476	97.0490	145,638	150,066	157,122	0	0	0	0	4.000	3.240	MON	500	6,003	12/16/2011	12/01/2041
31418A-LS-5	FNCL MA1236 3.500 11/01/42	4			1.A	327,767	92.9790	291,555	313,571	327,767	0	0	0	0	3.500	2.773	MON	915	10,975	12/17/2014	11/01/2042
31418B-2L-9	FNCL MA2578 3.500 04/01/46	4			1.A	169,554	93.1270	149,558	160,596	169,554	0	0	0	0	3.500	2.658	MON	468	5,621	07/27/2016	04/01/2046
31418B-6H-4	FNCL MA2671 3.500 07/01/46	4			1.A	267,982	93.1280	235,788	253,186	267,982	0	0	0	0	3.500	2.636	MON	738	8,862	07/12/2016	07/01/2046
31418C-E4-2	FNCL MA2854 2.500 12/01/46	4			1.A	1,103,606	86.3360	915,816	1,060,761	1,103,606	0	0	0	0	2.500	1.944	MON	2,210	26,519	06/11/2021	12/01/2046
31418D-F0-0	FNCL MA3774 3.000 09/01/49	4			1.A	187,272	89.0190	163,733	183,931	187,272	0	0	0	0	3.000	2.776	MON	460	5,518	08/07/2019	09/01/2049
31418E-AN-0	FNCL MA4512 2.500 01/01/52	4			1.A	2,358,744	84.9350	1,992,437	2,345,824	2,358,048	0	(696)	0	0	2.500	2.469	MON	4,887	53,758	01/07/2022	01/01/2052
31418E-AP-5	FNCL MA4513 3.000 01/01/52	4			1.A	1,867,085	88.0300	1,608,959	1,827,746	1,864,824	0	(2,261)	0	0	3.000	2.779	MON	4,569	45,694	02/03/2022	01/01/2052
31418E-HH-6	FNCL MA4731 3.500 09/01/52	4			1.A	1,364,845	91.0140	1,282,686	1,409,327	1,365,723	0	878	0	0	3.500	3.941	MON	4,111	16,442	08/19/2022	09/01/2052



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31418E-HK-9	FNCL MA4733 4.500 09/01/52			4	1.A	5,393,246	.96	5,460,513	5,388,918	5,392,689	.0	(557)	.0	.0	4.500	4.539	MON	20,133	80,534	08/19/2022	09/01/2052
31418E-HP-8	FNCL MA4737 5.000 08/01/52			4	1.A	5,336,768	.98	5,176,458	5,248,608	5,332,710	.0	(4,058)	.0	.0	5.000	4.861	MON	21,869	87,477	08/19/2022	08/01/2052
31418E-J7-6	FNCL MA4785 5.000 10/01/52			4	1.A	1,277,682	.98	625,000	1,286,992	1,277,704	.0	22	.0	.0	5.000	5.241	MON	5,361	.0	12/23/2022	10/01/2052
31418E-LY-4	FNCL MA4842 5.500 12/01/52			4	1.A	200,913	100	379,000	199,016	200,907	.0	(5)	.0	.0	5.500	5.471	MON	.0	.0	12/23/2022	12/01/2052
3133KJ-CZ-3	FNCL RA2788 2.500 06/01/50			4	1.A	1,216,316	.85	854,000	1,004,097	1,216,013	.0	(304)	.0	.0	2.500	2.014	MON	2,437	29,238	09/02/2021	06/01/2050
3133KK-ZR-3	FNCL RA4352 2.000 01/01/51			4	1.A	1,209,916	.81	924,000	977,767	1,208,415	.0	(415)	.0	.0	2.000	1.866	MON	1,989	23,870	02/23/2021	01/01/2051
3133DM-VS-1	FNCL SD0625 2.500 05/01/51			4	1.A	1,776,692	.86	600,000	1,469,513	1,771,611	.0	(2,534)	.0	.0	2.500	2.072	MON	3,560	42,719	07/21/2021	05/01/2051
3132DN-YP-2	FNCL SD1618 5.000 09/01/52			4	1.A	1,763,329	.98	625,000	1,766,410	1,791,034	.0	466	.0	.0	5.000	5.371	MON	7,463	22,388	09/28/2022	09/01/2052
3132DN-ZZ-5	FNCL SD1692 5.000 10/01/52			4	1.A	575,322	.99	589,000	587,887	575,504	.0	182	.0	.0	5.000	5.538	MON	2,460	2,460	10/28/2022	10/01/2052
3132DN-7K-3	FNCL SD1798 5.500 11/01/52			4	1.A	1,185,359	101	441,000	1,199,538	1,182,496	.0	(38)	.0	.0	5.500	5.613	MON	5,420	10,840	10/27/2022	11/01/2052
3132DV-3M-5	FNCL SD8004 3.000 08/01/49			4	1.A	159,537	.89	240,000	159,627	159,537	.0	.0	.0	.0	3.000	2.788	MON	392	4,705	08/09/2019	08/01/2049
3132DW-AF-0	FNCL SD8106 2.000 11/01/50			4	1.A	2,009,294	.82	600,000	1,596,660	2,001,363	.0	(1,589)	.0	.0	2.000	1.685	MON	3,245	38,939	10/13/2022	11/01/2050
3132DW-BV-4	FNCL SD8152 3.000 06/01/51			4	1.A	1,137,628	.88	640,000	1,137,628	1,135,300	.0	.0	.0	.0	3.000	2.364	MON	2,704	32,451	05/19/2021	06/01/2051
3132DW-C3-5	FNCL SD8190 3.000 01/01/52			4	1.A	1,884,298	.88	290,000	1,618,089	1,881,492	.0	(2,806)	.0	.0	3.000	2.737	MON	4,595	50,549	01/21/2022	01/01/2052
3132DW-EJ-8	FNCL SD8237 4.000 08/01/52			4	1.A	3,766,516	.93	988,000	3,583,693	3,812,924	.0	1,471	.0	.0	4.000	4.235	MON	12,710	50,839	08/19/2022	08/01/2051
3132DW-EQ-2	FNCL SD8243 3.500 09/01/52			4	1.A	440,544	.91	150,000	439,972	483,409	.0	550	.0	.0	3.500	4.697	MON	1,410	4,230	09/28/2022	09/01/2052
3138EJ-P8-5	FNCR AL2246 4.000 08/01/32			4	1.A	242,228	.99	240,000	223,846	226,051	.0	(641)	.0	.0	4.000	2.494	MON	754	9,042	09/05/2014	08/01/2032
31371K-2V-2	FNCT 254688 5.500 03/01/23			4	1.A	191	.97	925,000	182	185	.0	.0	.0	.0	5.500	5.439	MON	1	10	09/28/2024	03/01/2023
31371K-4G-3	FNCT 254723 5.500 05/01/23			4	1.A	642	.97	925,000	627	640	.0	.0	.0	.0	5.500	5.654	MON	3	35	05/25/2024	05/01/2023
31371K-4S-7	FNCT 254733 5.000 04/01/23			4	1.A	531	100	416,000	528	526	.0	.0	.0	.0	5.000	5.127	MON	2	26	12/08/2024	04/01/2023
31371L-E3-9	FNCT 254954 4.500 10/01/23			4	1.A	2,865	.93	181,000	2,694	2,891	.0	.0	.0	.0	4.500	5.232	MON	11	130	03/05/2024	10/01/2023
31371L-QY-8	FNCT 255271 5.000 06/01/24			4	1.A	3,534	.99	1140,000	3,534	3,565	.0	.0	.0	.0	5.000	5.645	MON	15	178	07/20/2024	06/01/2024
31371L-SH-3	FNCT 255320 5.000 07/01/24			4	1.A	6,726	.97	2950,000	6,577	6,749	.0	.0	.0	.0	5.000	5.430	MON	28	338	09/30/2024	07/01/2024
31371M-F9-3	FNCT 255892 5.000 09/01/25			4	1.A	14,135	.99	920,000	14,116	14,190	.0	.0	.0	.0	5.000	5.544	MON	59	712	08/15/2025	09/01/2025
31371M-LW-5	FNCT 256041 5.500 12/01/25			4	1.A	13,512	101	6920,000	13,780	13,522	.0	10	.0	.0	5.500	5.864	MON	62	745	12/19/2025	12/01/2025
31418D-LP-5	FNCT MA3933 2.500 02/01/40			4	1.A	210,657	.88	1020,000	183,416	210,657	.0	.0	.0	.0	2.500	2.320	MON	434	5,205	02/06/2020	02/01/2040
3133KY-SW-0	FNCT RB5033 3.000 02/01/40			4	1.A	908,257	.89	8090,000	793,382	883,411	.0	.0	.0	.0	3.000	2.521	MON	2,209	26,502	01/28/2020	02/01/2040
3133KY-W3-9	FNCT RB5166 3.000 07/01/42			4	1.A	366,516	.89	9410,000	348,203	367,144	.0	776	.0	.0	3.000	3.840	MON	968	4,839	07/07/2022	07/01/2042
31418A-TH-1	FNCT MA1451 3.000 05/01/28			4	1.A	58,733	.94	2740,000	53,741	57,762	.0	(125)	.0	.0	3.000	2.338	MON	143	1,710	09/03/2014	05/01/2028
3133NB-XJ-8	FR3P RE6081 2.000 01/01/51			4	1.A	1,363,355	.80	6900,000	1,291,378	1,369,849	.0	6,494	.0	.0	2.000	3.887	MON	2,667	18,672	05/03/2022	01/01/2051
<b>0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities</b>						87,361,271	XXX	77,916,684	86,164,510	87,262,812	0	(24,647)	0	0	XXX	XXX	XXX	240,702	2,030,510	XXX	XXX
3137BV-Z8-2	FH K063 A2 SR FIX			4	1.A FE	1,009,376	.95	9430,000	940,245	980,000	.0	(2,909)	.0	.0	3.430	3.139	MON	2,801	33,614	03/07/2017	01/25/2027
3137F2-LJ-3	FH K066 A2 FIX			4	1.A	602,521	.94	5340,000	553,023	585,000	.0	(1,738)	.0	.0	3.117	2.817	MON	1,520	18,234	08/09/2017	06/25/2027
3137FA-W3-3	FH K067 A2 FIX			4	1.A FE	1,544,925	.94	7290,000	1,420,933	1,500,000	.0	(4,414)	.0	.0	3.194	2.897	MON	3,993	47,910	09/22/2017	07/25/2027
3137FE-TN-0	FH K073 A2 SR FIX			4	1.A	499,370	.95	0770,000	475,387	500,000	.0	.0	.0	.0	3.350	3.431	MON	1,396	16,750	02/22/2018	01/25/2028
3137BW-HD-2	FH K725 A2 SR FIX			4	1.A FE	1,005,313	.97	9260,000	955,823	979,953	.0	(3,972)	.0	.0	3.002	2.600	MON	2,442	29,302	04/12/2017	01/25/2024
<b>0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities</b>						4,661,505	XXX	4,345,411	4,541,069	4,585,629	0	(12,935)	0	0	XXX	XXX	XXX	12,152	145,810	XXX	XXX
<b>0909999999. Total - U.S. Special Revenues Bonds</b>						133,885,845	XXX	121,555,071	131,795,579	133,544,821	0	(102,719)	0	0	XXX	XXX	XXX	641,314	3,766,436	XXX	XXX
88579Y-BG-5	3M COMPANY			1,2	1.E FE	1,602,293	.92	2680,000	1,360,950	1,475,000	.0	(13,810)	.0	.0	3.375	2.320	MS	16,594	49,781	01/27/2020	03/01/2029
002824-BG-4	ABBOTT LABORATORIES			1,2	1.E FE	529,695	.99	8500,000	499,251	500,000	.0	(1,260)	.0	.0	4.750	4.387	MON	2,045	23,750	05/18/2017	11/30/2036
00287Y-BV-0	ABBVIE INC.			1,2	2.A FE	998,964	.93	0460,000	930,457	1,000,000	.0	165	.0	.0	2.950	3.013	MON	3,278	29,500	11/19/2020	11/21/2026
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORPORATIO			1,2	1.C FE	250,000	.93	5170,000	233,792	250,000	.0	.0	.0	.0	3.829	3.903	FA	3,616	9,573	08/07/2018	08/15/2028
00774M-AZ-8	AERCAP IRELAND CAPITAL DESIGNATED ACTIVI			1,2	2.C FE	502,007	.70	9090,000	354,546	500,000	.0	(74)	.0	.0	3.850	3.895	AO	3,315	19,250	10/22/2021	10/29/2041

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Eig n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
00817Y-AJ-3	AETNA INC.			1	2.B FE	886,284	107.7970	761,046	706,000	889,127	0	(6,897)	0	0	6.750	4.840	JD	2,218	47,655	10/03/2018	12/15/2037
00817Y-AJ-4	AETNA INC.			1,2	2.B FE	1,160,119	97.0670	1,130,828	1,165,000	1,163,954	0	532	0	0	3.500	3.613	MN	5,210	40,775	11/03/2014	11/15/2024
00131L-AJ-4	AIA GROUP LIMITED			2	1.E FE	1,081,300	88.7360	887,356	1,000,000	1,067,089	0	(8,720)	0	0	3.375	2.366	AO	7,875	33,750	05/05/2021	04/07/2030
00139P-AA-6	AIG SUNAMERICA GLOBAL FINANCING X			1	1.E FE	1,350,320	107.5760	1,075,761	1,000,000	1,244,802	0	(21,908)	0	0	6.900	3.826	MS	20,317	69,000	10/18/2017	03/15/2032
00912X-BA-1	AIR LEASE CORPORATION			1,2	2.B FE	1,382,038	94.8760	1,328,268	1,400,000	1,394,093	0	2,588	0	0	3.250	3.512	MS	15,167	45,500	01/08/2018	03/01/2025
00914A-AS-1	AIR LEASE CORPORATION			1,2	2.B FE	978,320	79.8000	797,999	1,000,000	980,169	0	1,849	0	0	2.875	3.176	JJ	13,257	14,615	01/05/2022	01/15/2032
015271-AR-0	ALEXANDRIA REAL ESTATE EQUITIES INC.			1,2	2.A FE	1,003,980	86.9370	869,370	1,000,000	1,002,997	0	(306)	0	0	3.375	3.390	FA	12,750	33,750	07/11/2019	08/15/2031
02079K-AD-9	ALPHABET INC.			1,2	1.C FE	598,356	78.8220	472,934	600,000	598,734	0	159	0	0	1.100	1.135	FA	2,493	6,600	08/03/2020	08/15/2030
023135-CR-5	AMAZON.COM INC.			1,2	1.D FE	199,952	99.6870	199,374	200,000	199,952	0	0	0	0	4.700	4.812	JD	783	0	11/29/2022	12/01/2032
023608-AL-6	AMEREN CORPORATION			1,2	2.A FE	299,943	87.9670	263,902	300,000	299,954	0	11	0	0	1.950	1.973	MS	1,723	4,826	11/15/2021	03/15/2027
02364W-BH-7	AMERICA MOBILE			1,2	1.G FE	794,624	91.0150	728,120	800,000	796,384	0	501	0	0	3.625	3.775	AO	5,558	29,000	04/15/2019	04/22/2029
02378L-AA-1	AMERICAN AIRLINES PASS THRU TR 2017 1 C			1	3.A PL	106,455	97.8800	104,198	106,455	104,198	(1,875)	0	0	0	5.180	5.316	FA	2,083	5,514	07/24/2018	08/15/2023
02378L-AA-8	AMERICAN AIRLINES PASS THRU TR 2017 2C			1	3.A PL	151,675	97.0390	147,183	151,675	147,183	(3,816)	0	0	0	5.180	5.316	AO	1,659	7,857	07/24/2018	10/15/2023
02665W-DS-7	AMERICAN HONDA FINANCE CORPORATION			1	1.G FE	2,498,350	93.3900	2,334,753	2,500,000	2,499,275	0	472	0	0	0.550	0.571	JJ	6,455	13,750	01/11/2021	07/12/2024
026874-CW-5	AMERICAN INTERNATIONAL GROUP INC.			1	2.B FE	652,500	103.2210	516,107	500,000	611,736	0	(5,072)	0	0	6.820	4.841	MN	4,357	34,100	03/26/2013	01/15/2037
03040W-AN-5	AMERICAN WATER CAPITAL CORP.			1,2	2.A FE	499,220	93.2930	466,466	500,000	499,669	0	78	0	0	3.000	3.064	JD	1,250	15,000	11/15/2016	12/01/2026
03076C-AG-1	AMERIPRISE FINANCIAL INC.			1	1.G FE	239,174	97.4660	233,917	240,000	239,832	0	90	0	0	3.700	3.811	AO	1,875	8,880	09/15/2014	10/15/2024
03115A-AA-1	ANFAM HOLDINGS INC.			1,2	2.C FE	1,001,281	78.0410	780,410	1,000,000	1,001,108	0	(123)	0	0	2.805	2.829	MS	8,571	28,050	03/09/2021	03/11/2031
031162-BY-5	AMGEN INC.			1,2	2.A FE	944,832	96.1690	913,601	950,000	948,645	0	552	0	0	3.125	3.240	MN	4,948	29,688	04/28/2015	05/01/2025
03522A-AG-5	ANHEUSER-BUSCH COMPANIES LLC			1,2	2.A FE	998,526	96.3250	963,245	1,000,000	999,298	0	212	0	0	3.650	3.742	FA	15,208	36,500	05/15/2019	02/01/2026
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC			1,2	2.A FE	549,344	91.3440	456,720	500,000	455,343	0	(1,170)	0	0	4.900	4.366	FA	10,208	24,500	05/15/2019	02/01/2046
03740L-AF-9	AON CORPORATION			1,2	2.A FE	1,348,947	99.2600	1,340,005	1,350,000	1,348,973	0	26	0	0	5.000	5.137	MS	20,438	0	09/07/2022	09/12/2032
00194@-AA-2	APH FINANCE 1 LLC			1	1.G PL	610,000	87.7390	535,207	610,000	610,000	0	0	0	0	4.770	4.885	JAJO	7,274	29,097	06/10/2019	07/07/2039
037833-AS-9	APPLE INC.			1	1.B FE	1,076,590	98.2420	982,420	1,000,000	1,012,228	0	(8,835)	0	0	3.450	2.559	MN	5,271	34,500	01/15/2015	05/06/2024
037833-EH-9	APPLE INC.			1,2	1.B FE	463,949	84.7650	394,159	465,000	464,152	0	145	0	0	1.400	1.444	FA	2,640	6,510	07/29/2021	08/05/2028
040555-CQ-5	ARIZONA PUBLIC SERVICE COMPANY			1,2	1.G FE	1,498,620	96.8440	1,452,662	1,500,000	1,499,769	0	153	0	0	3.350	3.418	JD	2,233	50,250	06/09/2014	06/15/2024
04365X-AA-6	ASCOT GROUP LIMITED			1,2	2.C FE	315,000	86.1250	271,294	315,000	315,000	0	0	0	0	4.250	4.341	JD	595	13,388	12/09/2020	12/15/2030
046353-AW-8	ASTRAZENECA PLC			1,2	1.G FE	477,380	79.4880	397,438	500,000	480,136	0	2,410	0	0	1.375	1.956	FA	2,769	6,875	11/05/2021	08/06/2030
04685A-3G-4	ATHENE GLOBAL FUNDING			1	1.E FE	1,269,928	83.0400	1,241,452	1,495,000	1,283,064	0	1,136	0	0	2.717	5.636	JJ	19,633	0	07/20/2022	01/07/2029
053015-AE-3	AUTOMATIC DATA PROCESSING INC.			1,2	1.D FE	239,738	96.9730	232,735	240,000	239,920	0	28	0	0	3.375	3.446	MS	2,385	8,100	09/08/2015	09/15/2025
053484-AC-5	AVALONBAY COMMUNITIES INC.			1,2	1.G FE	948,756	83.9030	797,078	950,000	948,943	0	167	0	0	1.900	1.938	JD	1,504	18,702	11/08/2021	12/01/2028
05348E-BG-3	AVALONBAY COMMUNITIES INC.			1,2	1.G FE	399,572	82.9080	331,630	400,000	399,685	0	40	0	0	2.300	2.339	MS	3,067	9,200	02/10/2020	03/01/2030
05351W-AB-9	AVANGRID INC.			1,2	2.B FE	898,722	90.8110	817,303	900,000	899,139	0	117	0	0	3.800	3.890	JD	2,850	34,200	05/14/2019	06/01/2029
05369A-AL-5	AVIATION CAPITAL GROUP LLC			1,2	2.B FE	997,490	84.6660	846,659	1,000,000	998,110	0	486	0	0	1.950	2.023	MS	5,471	19,500	09/15/2021	09/20/2026
05526D-BD-6	B.A.T CAPITAL CORPORATION			1,2	2.B FE	1,500,373	77.9630	1,169,439	1,500,000	1,500,500	0	(18)	0	0	4.390	4.485	FA	24,877	65,950	11/23/2018	08/15/2037
05723K-AA-0	BAKER HUGHES HOLDINGS LLC			1,2	1.G FE	2,305,860	92.4560	2,126,477	2,300,000	2,304,225	0	(878)	0	0	3.337	3.349	JD	3,411	76,751	09/25/2019	12/15/2027
058498-AS-5	BALL CORPORATION			1	3.A FE	499,375	98.2500	491,250	500,000	491,250	(8,688)	69	0	0	4.000	4.096	MN	2,556	20,000	05/09/2013	11/15/2023
06051G-FP-9	BANK OF AMERICA CORPORATION			1	2.A FE	997,050	97.2810	972,806	1,000,000	999,214	0	320	0	0	3.950	4.066	AO	7,681	39,500	04/16/2015	04/21/2025
06051G-GA-1	BANK OF AMERICA CORPORATION			1,2	1.G FE	556,818	92.4140	545,933	515,000	544,278	0	(7,404)	0	0	3.248	1.720	AO	3,253	16,727	04/14/2021	10/21/2027
06051G-HD-4	BANK OF AMERICA CORPORATION			1,2	1.F FE	857,034	90.7480	770,448	849,000	855,049	0	(1,229)	0	0	3.419	3.326	JD	887	29,027	09/02/2020	12/20/2028
06051G-HS-1	BANK OF AMERICA CORPORATION			1,2	1.G FE	500,000	83.4490	417,244	500,000	500,000	0	0	0	0	4.330	4.425	MS	6,375	21,650	03/12/2019	03/15/2050
06051G-HI-2	BANK OF AMERICA CORPORATION			1,2	1.G FE	500,000	94.6000	473,000	500,000	500,000	0	0	0	0	2.456	2.486	AO	2,354	12,280	10/17/2019	10/22/2025
06051G-JB-6	BANK OF AMERICA CORPORATION			1,2	1.G FE	500,000	81.7770	408,885	500,000	500,000	0	0	0	0	2.592	2.626	AO	2,232	12,960	04/22/2020	04/29/2031
06051G-KJ-7	BANK OF AMERICA CORPORATION			1,2	1.G FE	1,000,000	89.3580	893,576	1,000,000	1,000,000	0	0	0	0	2.551	2.584	FA	10,417	12,755	02/01/2022	02/04/2028
06654D-AD-9	BANNER HEALTH			1,2	1.D FE	1,000,000	79.5240	795,242	1,000,000	1,000,000	0	0	0	0	1.897	1.915	JJ	9,485	18,970	10/20/2020	01/01/2031

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
066836-AB-3	BAPTIST HEALTH SOUTH FLORIDA INC.			1	1.E FE	1,486,785	.84	1,510,150	1,475,000	1,485,039	.0	(339)	.0	.0	4.342	4.382	MN	8,183	64,045	04/11/2017	11/15/2041
06738E-BH-7	BARCLAYS PLC	C		1,2	2.B FE	1,500,252	.96	1,453,071	1,500,000	1,500,073	.0	(52)	.0	.0	3.932	4.006	MN	8,847	58,980	05/01/2019	05/07/2025
05490L-AA-7	BOBSM INC.			1,2	2.A FE	277,675	.95	362,070	278,000	277,865	.0	54	.0	.0	3.790	3.885	MN	1,756	10,536	04/26/2019	05/01/2025
084659-BD-2	BERKSHIRE HATHAWAY ENERGY COMPANY	C		1,2	1.G FE	498,693	.77	437,030	500,000	498,915	.0	120	.0	.0	1.650	1.692	MN	1,054	8,250	03/08/2021	05/15/2031
084664-CQ-2	BERKSHIRE HATHAWAY FINANCE CORPORATION			1,2	1.C FE	994,930	.88	531,311	1,000,000	995,336	.0	99	.0	.0	4.200	4.320	FA	15,867	42,000	08/07/2018	08/15/2048
088888-AA-6	BIF II SAFE HARBOR HOLDINGS LLC				2.C PL	500,000	.93	921,000	500,000	500,000	.0	.0	.0	.0	4.610	4.718	MJSD	64	23,050	12/16/2016	12/31/2026
092533-B*-8	BLACKROCK CAPITAL INVESTMENT CORPORATION				2.C PL	1,500,000	.94	1,410,419	1,500,000	1,500,000	.0	.0	.0	.0	6.342	6.547	MJSD	5,814	42,914	06/09/2022	12/09/2025
09247X-AL-5	BLACKROCK INC.			1	1.D FE	996,660	.98	248,000	1,000,000	999,530	.0	373	.0	.0	3.500	3.603	MS	10,014	35,000	03/13/2014	03/18/2024
09256B-AD-9	BLACKSTONE HOLDINGS FINANCE CO. L.L.C.			1	1.E FE	496,593	.99	915,000	500,000	499,949	.0	405	.0	.0	4.750	4.952	FA	8,972	23,750	08/15/2012	02/15/2023
09256B-AG-2	BLACKSTONE HOLDINGS FINANCE CO. L.L.C.			1	1.E FE	1,033,947	.88	890,697	1,010,000	1,031,155	.0	(549)	.0	.0	5.000	4.962	JD	2,244	50,500	03/01/2017	06/15/2044
09659W-2G-8	BNP PARIBAS SA	C		2	1.G FE	1,000,000	.98	936,000	1,000,000	1,000,000	.0	.0	.0	.0	4.705	4.817	JJ	22,349	47,050	01/03/2019	01/10/2025
09778P-AX-9	BON SECOURS MERCY HEALTH INC.			1,2	1.E FE	375,000	.68	015,000	375,000	375,000	.0	.0	.0	.0	3.205	3.257	JD	1,002	12,019	10/07/2020	02/01/2050
099724-AH-9	BORGWARNER INC.			1,2	2.A FE	537,145	.78	063,000	500,000	534,753	.0	(1,001)	.0	.0	4.375	3.977	MS	6,441	21,875	02/14/2020	03/15/2045
099724-AJ-5	BORGWARNER INC.			1,2	2.A FE	924,056	.96	565,000	950,000	940,613	.0	4,012	.0	.0	3.375	3.917	MS	9,441	32,063	08/07/2018	03/15/2025
10112R-AX-2	BOSTON PROPERTIES LIMITED PARTNERSHIP			1,2	2.A FE	1,200,627	.94	914,000	1,200,000	1,200,579	.0	(216)	.0	.0	3.650	3.697	FA	18,250	43,800	03/27/2019	02/01/2026
110122-CN-6	BRISTOL-MYERS SQUIBB COMPANY			1,2	1.F FE	654,496	.95	529,000	656,000	655,095	.0	244	.0	.0	3.200	3.295	JD	933	20,992	07/17/2020	06/15/2026
110122-CP-1	BRISTOL-MYERS SQUIBB COMPANY			1,2	1.F FE	1,061,539	.92	839,000	1,000,000	1,045,905	.0	(6,613)	.0	.0	3.400	2.646	JJ	14,639	34,000	07/17/2020	07/26/2029
11271L-AB-8	BROOKFIELD FINANCE INC.			1,2	1.G FE	80,392	.80	392,000	1,000,000	995,086	.0	101	.0	.0	4.700	4.847	MS	13,186	47,000	09/11/2020	09/20/2047
117043-AT-6	BRUNSWICK CORPORATION			1,2	2.B FE	498,720	.73	358,000	500,000	498,878	.0	116	.0	.0	2.400	2.458	FA	4,433	12,000	08/04/2021	08/18/2031
12189L-AC-5	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.D FE	1,129,510	.97	816,000	1,000,000	1,108,052	.0	(4,057)	.0	.0	5.050	4.273	MS	16,833	50,500	03/01/2017	03/01/2041
12189L-AG-6	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.D FE	606,210	.95	963,000	500,000	595,461	.0	(3,683)	.0	.0	4.950	3.591	MS	7,288	24,750	11/08/2019	09/15/2041
12189T-AZ-7	BURLINGTON NORTHERN SANTA FE LLC			1	1.D FE	999,130	1.08	839,000	1,000,000	999,432	.0	24	.0	.0	6.150	6.349	MN	10,250	61,500	04/10/2007	05/01/2037
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	502,707	.86	180,000	500,000	502,072	.0	(263)	.0	.0	2.800	2.774	MN	1,789	14,000	04/20/2020	05/15/2030
14040H-BK-0	CAPITAL ONE FINANCIAL CORPORATION	2		2	2.B FE	290,793	.94	427,000	300,000	296,053	.0	1,006	.0	.0	3.750	4.233	JJ	4,781	11,250	03/30/2017	07/28/2026
142339-AG-5	CARLISLE COMPANIES INCORPORATED			1,2	2.B FE	1,036,998	.96	1,530,000	1,035,000	1,035,596	.0	(326)	.0	.0	3.500	3.527	JD	3,019	36,225	01/30/2018	12/01/2024
14912L-5X-5	CATERPILLAR FINANCIAL SERVICES CORPORATI				1.F FE	398,052	.99	000,000	360,000	364,984	.0	(5,455)	.0	.0	3.750	2.216	MN	1,388	13,500	07/21/2016	11/24/2023
12610F-AF-0	CBRE U.S. CORE PARTNERS REIT OPERATING L				2.B	300,000	.74	021,000	300,000	300,000	.0	.0	.0	.0	2.910	2.953	FA	3,031	8,730	08/26/2021	08/26/2033
12532H-AF-1	CGI INC.			1,2	2.A FE	1,195,335	.76	307,000	1,200,000	1,195,582	.0	248	.0	.0	2.300	2.374	MS	8,203	13,800	06/15/2022	09/14/2031
166764-BT-6	CHEVRON CORPORATION	C		1,2	1.C FE	1,848,059	.97	721,000	1,840,000	1,841,340	.0	(1,299)	.0	.0	2.895	2.862	MS	17,460	53,268	05/11/2017	03/03/2024
00440E-AX-9	CHUBB INA HOLDINGS INC.			1,2	1.F FE	1,006,268	.95	611,000	1,000,000	1,002,104	.0	(646)	.0	.0	3.350	3.332	MN	5,397	33,500	10/28/2015	05/03/2026
171239-AG-1	CHUBB INA HOLDINGS INC.	C		1,2	1.F FE	1,471,617	.77	394,000	1,500,000	1,475,790	.0	2,902	.0	.0	1.375	1.613	MS	6,073	20,625	08/11/2021	09/15/2030
125523-AG-5	CIGNA CORPORATION			1,2	2.A FE	999,760	.97	803,000	1,000,000	999,906	.0	29	.0	.0	4.125	4.215	MN	5,271	41,250	08/28/2019	11/15/2025
125523-BV-1	CIGNA CORPORATION			1,2	2.A FE	1,223,919	.98	828,000	1,225,000	1,224,799	.0	365	.0	.0	3.000	3.077	JJ	3,650	36,750	07/14/2020	07/15/2023
172967-KN-0	CITIGROUP INC.				1.G FE	980,510	.94	590,000	1,000,000	990,277	.0	2,697	.0	.0	3.400	3.780	MN	5,667	34,000	03/11/2019	05/01/2026
172967-KU-4	CITIGROUP INC.				2.B FE	1,794,438	.93	563,000	1,800,000	1,797,079	.0	458	.0	.0	4.125	4.245	JJ	32,175	74,250	07/18/2016	07/25/2028
172967-LI-9	CITIGROUP INC.			1,2	1.G FE	489,290	.99	100,000	500,000	492,943	.0	993	.0	.0	4.075	4.434	AO	3,849	20,375	01/02/2019	04/23/2029
125896-BQ-2	CMS ENERGY CORPORATION			1,2	2.B FE	748,792	.93	092,000	729,000	738,924	.0	(3,023)	.0	.0	3.000	2.579	MN	2,795	21,870	08/14/2019	05/15/2026
19565C-AA-8	COLONIAL ENTERPRISES INC.			1,2	1.G FE	224,885	.86	715,000	225,000	224,912	.0	10	.0	.0	3.250	3.309	MN	934	7,313	05/06/2020	05/15/2030
20030N-BL-4	COMCAST CORPORATION			1,2	1.G FE	1,575,840	.96	915,000	1,500,000	1,516,102	.0	(8,285)	.0	.0	3.375	2.826	FA	19,125	50,625	01/15/2015	02/15/2025
20030N-CM-1	COMCAST CORPORATION			1,2	1.G FE	2,423,366	.90	352,000	1,680,000	2,377,171	.0	(19,606)	.0	.0	4.700	2.520	AO	16,669	78,960	07/27/2020	10/15/2048
20030N-CT-6	COMCAST CORPORATION			1,2	1.G FE	1,061,440	.96	580,000	1,000,000	1,039,229	.0	(6,351)	.0	.0	4.150	3.431	AO	8,761	41,500	05/01/2019	10/15/2028
208251-AE-8	CONOCOPHILLIPS COMPANY	C		1	1.F FE	642,037	.110	653,749	467,000	591,741	.0	(18,232)	.0	.0	6.950	2.408	AO	6,852	32,457	09/02/2020	04/15/2029
891490-AT-1	CONOCOPHILLIPS COMPANY				1.F FE	289,696	.116	812,000	200,000	248,531	.0	(5,744)	.0	.0	8.125	4.273	FA	6,139	16,250	09/16/2014	02/15/2030
209111-FY-4	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	2.A FE	1,254,570	.80	060,000	1,000,000	1,240,986	.0	(6,091)	.0	.0	3.950	2.723	AO	9,875	39,500	09/03/2020	04/01/2050
212015-AL-5	CONTINENTAL RESOURCES INC.			1,2	2.C FE	100,625	.99	500,000	101,000	100,987	.0	45	.0	.0	4.500	4.650	AO	960	4,545	07/15/2013	04/15/2023

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
21871X-AN-9	COREBRIDGE FINANCIAL INC.			1,2	2.C FE	2,525,000	93.0630	2,349,836	2,525,000	2,525,000	0	0	0	0	6.875	7.116	JD	7,715	54,007	08/18/2022	12/15/2052
22160K-AQ-8	COSTCO WHOLESALE CORPORATION			1,2	1.D FE	709,537	79.2990	563,024	710,000	709,650	0	34	0	0	1.750	1.771	AO	2,450	12,425	04/18/2020	04/20/2032
126650-CX-6	CVS HEALTH CORPORATION			1,2	2.B FE	588,920	96.6160	483,078	500,000	565,029	0	(12,476)	0	0	4.300	1.598	MS	5,733	21,500	01/21/2021	03/25/2028
127176-AA-5	CVS LEASE BACKED PASS THROUGH CERT				2.B	316,911	86.2400	273,304	316,911	316,911	0	0	0	0	3.860	3.935	MON	714	12,233	10/17/2019	11/10/2041
29249H-AB-9	EMPOWER FINANCE 2020 LP			1,2	1.F FE	501,401	75.7040	378,519	500,000	501,131	0	(132)	0	0	1.776	1.761	MS	2,565	8,880	09/15/2020	03/17/2031
29364D-AR-1	ENTERGY ARKANSAS LLC	C		1,2	1.F FE	99,718	98.9960	98,996	100,000	99,986	0	32	0	0	3.050	3.131	JD	254	3,050	05/22/2013	06/01/2023
29364W-AY-4	ENTERGY LOUISIANA LLC	C		1,2	1.F FE	995,770	90.4740	904,737	1,000,000	998,291	0	431	0	0	2.400	2.478	AO	6,000	24,000	09/28/2016	10/01/2026
29364W-BA-5	ENTERGY LOUISIANA LLC			1,2	1.F FE	1,233,490	90.5870	905,869	1,000,000	1,190,971	0	(17,313)	0	0	4.000	1.913	MS	11,778	40,000	06/28/2020	03/15/2033
29364N-AR-9	ENTERGY MISSISSIPPI LLC	C		1,2	1.F FE	493,060	99.1320	495,662	500,000	499,509	0	961	0	0	3.100	3.353	JJ	7,750	15,500	07/21/2015	07/01/2023
29365T-AH-7	ENTERGY TEXAS INC.			1,2	1.G FE	997,300	87.0650	870,654	1,000,000	997,604	0	98	0	0	4.500	4.624	MS	11,375	45,000	01/03/2019	03/30/2039
26875P-AQ-4	EOG RESOURCES INC.			1,2	1.G FE	552,075	95.2610	476,306	500,000	540,022	0	(2,368)	0	0	5.100	4.368	JJ	11,758	25,500	05/18/2017	01/15/2036
26884U-A*-0	EPR PROPERTIES				2.C FE	667,428	95.0120	634,137	667,428	667,428	0	0	0	0	4.350	4.446	FA	10,404	29,034	08/22/2016	08/22/2024
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1.E FE	998,070	87.4950	874,951	1,000,000	998,625	0	379	0	0	1.300	1.349	JJ	6,103	13,000	07/07/2021	07/12/2026
29449W-AD-9	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1.E FE	997,450	77.5690	775,693	1,000,000	997,955	0	241	0	0	1.750	1.794	MM	2,236	17,500	11/12/2020	11/15/2030
05590F-AA-9	ESSENTIAL FACILITIES BPHQ LLC				1.F	463,491	89.8250	463,330	463,491	463,491	0	0	0	0	3.540	3.603	MON	729	16,408	11/21/2017	11/15/2032
26923*-AA-7	ET NOAA BUILDING LLC				1.B PL	881,779	91.6380	808,046	881,779	881,779	0	0	0	0	4.210	4.300	MON	1,650	37,123	12/14/2017	11/15/2030
29977A-B8-3	EVERCORE INC SERIES E SR NT				2.A	200,000	86.8660	173,732	200,000	200,000	0	0	0	0	4.340	4.435	AO	1,471	8,680	08/01/2019	08/01/2029
30231G-BD-3	EXXON MOBIL CORPORATION			1,2	1.D FE	1,355,000	92.9160	1,259,012	1,355,000	1,355,000	0	0	0	0	2.275	2.301	FA	11,560	30,826	08/13/2019	08/16/2026
30231G-BH-4	EXXON MOBIL CORPORATION	C		1,2	1.D FE	1,627,430	96.2730	1,437,354	1,493,000	1,555,432	0	(28,885)	0	0	2.992	1.016	MS	12,657	44,671	06/23/2020	03/19/2025
30231G-BM-3	EXXON MOBIL CORPORATION			1,2	1.D FE	1,511,970	76.5790	1,148,691	1,500,000	1,511,591	0	(249)	0	0	3.452	3.468	AO	10,931	51,780	04/14/2020	04/15/2051
341081-EY-9	FLORIDA POWER & LIGHT COMPANY			1	1.E FE	748,500	101.4340	748,500	750,000	748,992	0	44	0	0	5.850	6.039	MM	7,313	43,875	04/12/2007	05/01/2037
30251B-AD-0	FMR LLC			1	1.E FE	1,001,991	93.2390	932,386	1,000,000	1,001,238	0	(93)	0	0	4.950	5.058	FA	20,625	49,500	01/31/2013	02/01/2033
344908-AC-8	FOOTBALL CLUB TR NT 2020 XI				1.F FE	840,000	88.2550	741,345	840,000	840,000	0	0	0	0	2.970	3.014	OCT	6,098	25,295	08/20/2020	10/05/2027
344908-AH-7	FOOTBALL CLUB TR NT 2020 XI				1.F FE	160,000	88.2550	141,209	160,000	160,000	0	0	0	0	2.970	3.014	OCT	1,162	4,818	10/02/2020	10/05/2027
369550-BN-7	GENERAL DYNAMICS CORPORATION			1,2	1.G FE	968,477	88.9050	862,375	970,000	968,964	0	296	0	0	1.150	1.189	JD	930	11,155	05/03/2021	06/01/2026
369604-BX-0	GENERAL ELECTRIC COMPANY			1,2	2.B FE	499,382	82.0070	410,037	500,000	499,452	0	19	0	0	4.250	4.351	MM	3,542	21,250	04/14/2020	05/01/2040
37331N-AM-3	GEORGIA-PACIFIC LLC			1	1.G FE	2,399,256	93.9380	2,254,505	2,400,000	2,399,706	0	213	0	0	0.625	0.636	MM	1,917	15,000	11/16/2020	05/15/2024
375558-BY-8	GILEAD SCIENCES INC.			1,2	2.A FE	989,590	79.6220	796,219	1,000,000	991,539	0	1,013	0	0	1.650	1.782	AO	4,125	16,500	01/21/2021	10/01/2030
378272-AF-5	GLENCORE FUNDING LLC			1	2.A FE	1,323,491	99.4760	1,220,568	1,227,000	1,244,688	0	(42,662)	0	0	4.125	0.639	MM	4,358	50,614	02/18/2021	05/30/2023
381756-BZ-8	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TR				2.B PL	1,500,000	93.5030	1,402,540	1,500,000	1,500,000	0	0	0	0	3.770	3.842	FA	19,950	25,907	04/21/2022	02/24/2027
406216-BL-4	HALLIBURTON COMPANY			1,2	2.A FE	999,740	86.0860	860,863	1,000,000	999,805	0	24	0	0	2.920	2.966	MS	9,733	29,200	02/19/2020	03/01/2030
427096-AJ-1	HERCULES CAPITAL INC.			1,2	2.C FE	992,820	85.7360	857,363	1,000,000	994,103	0	1,283	0	0	3.375	3.594	JJ	15,094	16,875	01/14/2022	01/20/2027
438516-BZ-8	HONEYWELL INTERNATIONAL INC.			1,2	1.F FE	1,002,123	82.9590	829,591	1,000,000	1,001,614	0	(212)	0	0	1.950	1.944	JD	1,625	19,500	05/14/2020	06/01/2030
438516-CF-1	HONEYWELL INTERNATIONAL INC.			1,2	1.F FE	508,781	79.5820	405,870	510,000	508,937	0	113	0	0	1.750	1.792	MS	2,975	9,297	08/02/2021	09/01/2031
404280-CV-9	HSBC HOLDINGS PLC	C		1,2	1.G FE	1,001,070	81.1810	811,811	1,000,000	1,000,883	0	(146)	0	0	2.200	2.213	FA	8,211	22,060	08/11/2021	08/17/2029
459200-AR-2	INTERNATIONAL BUSINESS MACHINES CORPORAT			1	1.G FE	629,970	105.7180	528,590	500,000	557,786	0	(11,457)	0	0	6.220	3.553	FA	12,958	31,100	01/06/2016	08/01/2027
459200-KJ-9	INTERNATIONAL BUSINESS MACHINES CORPORAT			1,2	1.G FE	498,145	81.5850	407,927	500,000	498,602	0	175	0	0	1.950	2.011	MM	1,246	9,750	04/30/2020	05/15/2030
46124H-AB-2	INTUIT INC.			1,2	1.G FE	744,411	91.0690	678,466	745,000	744,701	0	116	0	0	0.950	0.971	JJ	3,284	7,878	06/25/2020	07/15/2025
46132F-AD-2	INVESCO FINANCE PLC	C		1	2.A FE	849,725	96.2370	818,015	850,000	849,944	0	17	0	0	3.750	3.823	JJ	14,698	31,075	10/13/2015	01/15/2026
45005*-AA-8	IRG INDUSTRIAL LLC				2.C FE	900,000	90.7640	816,874	900,000	900,000	0	0	0	0	3.540	3.603	MS	10,443	31,860	03/03/2021	03/03/2026
24422E-UY-3	JOHN DEERE CAPITAL CORPORATION				1.F FE	511,120	89.2870	446,434	500,000	507,707	0	(1,071)	0	0	2.800	2.577	JJ	6,339	14,000	09/12/2019	07/18/2029
46625H-KC-3	JPMORGAN CHASE & CO.			2	1.F FE	989,290	96.5840	965,839	1,000,000	997,450	0	1,180	0	0	3.125	3.306	JJ	13,715	31,250	04/29/2015	01/23/2025
46625H-NJ-5	JPMORGAN CHASE & CO.				1.G FE	1,146,010	96.5620	965,621	1,000,000	1,113,419	0	(22,755)	0	0	4.250	1.776	AO	10,625	42,500	07/21/2021	10/01/2027
46625H-QI-3	JPMORGAN CHASE & CO.			2	1.F FE	492,415	94.5930	472,964	500,000	497,017	0	854	0	0	3.300	3.556	AO	4,125	16,500	02/23/2017	04/01/2026
46647P-AV-8	JPMORGAN CHASE & CO.	C		1,2	1.F FE	599,603	93.5400	551,888	590,000	597,352	0	(1,435)	0	0	4.203	4.049	JJ	10,883	24,798	09/02/2020	07/23/2029

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46647P-DG-8	JPMORGAN CHASE & CO.			1,2	1.E FE	3,000,000	.97,8470	2,935,401	3,000,000	3,000,000	.0	.0	.0	.0	4.851	4.983	JJ	63,063	.0	07/18/2022	07/25/2028
628931-AB-3	JPMORGAN CHASE BANK NATIONAL ASSOCIATION	.C.			1.G FE	1,288,090	104.6460	1,046,462	1,000,000	1,084,512	.0	(43,988)	.0	.0	8.250	3.552	MM	13,750	82,500	01/17/2018	11/01/2024
48815-AA-2	KELLY'S OFFICE LLC				2.A YE	271,631	.86,2690	234,333	271,631	271,631	.0	.0	.0	.0	3.750	3.821	MM	453	10,186	03/19/2020	03/15/2035
49327M-2K-9	KEYBANK NATIONAL ASSOCIATION				1.G FE	498,815	.96,1050	480,527	500,000	499,677	.0	127	.0	.0	3.300	3.384	JD	1,375	16,500	05/27/2015	06/01/2025
49427R-AL-6	KILROY REALTY L.P.			1,2	2.B FE	909,913	.96,8470	886,153	915,000	913,384	.0	542	.0	.0	4.375	4.543	AO	10,008	40,031	09/09/2015	10/01/2025
49436B-BG-7	KIMBERLY-CLARK CORPORATION			1	1.F FE	1,596,240	101.4260	1,460,539	1,440,000	1,563,042	.0	(4,243)	.0	.0	5.300	4.713	MS	25,440	76,320	08/13/2013	03/01/2041
49446R-AU-3	KIMCO REALTY OP LLC			1,2	2.A FE	1,000,540	.95,9320	959,319	1,000,000	1,000,151	.0	(82)	.0	.0	3.300	3.346	FA	13,750	33,000	08/02/2017	02/01/2025
494550-AQ-9	KINDER MORGAN ENERGY PARTNERS L.P.			1	2.B FE	923,382	107.5560	833,555	775,000	885,240	.0	(7,440)	.0	.0	7.300	5.685	FA	21,373	56,575	03/06/2017	08/15/2033
51223*-AA-2	LAKEVIEW LOAN SERVICING LLC				1.G PL	540,000	.93,4160	504,449	540,000	540,000	.0	.0	.0	.0	4.250	4.341	JJ	10,710	22,950	07/13/2021	07/13/2025
51223*-AB-0	LAKEVIEW LOAN SERVICING LLC				1.G PL	460,000	.92,1630	423,950	460,000	460,000	.0	.0	.0	.0	4.500	4.602	JJ	9,660	20,700	07/13/2021	07/13/2026
517834-AE-7	LAS VEGAS SANDS CORP.			1,2	3.A FE	1,042,630	.89,7100	897,102	1,000,000	897,102	(127,056)	(6,572)	.0	.0	3.500	2.807	FA	12,931	35,000	01/10/2020	08/18/2026
534187-BE-8	LINCOLN NATIONAL CORPORATION			1	2.A FE	800,280	.96,4580	771,665	800,000	800,116	.0	(50)	.0	.0	3.350	3.399	MS	8,338	26,800	04/04/2019	03/09/2025
534187-BG-3	LINCOLN NATIONAL CORPORATION			1,2	2.A FE	1,210,740	.76,0960	760,961	1,000,000	1,200,041	.0	(5,271)	.0	.0	4.350	3.231	MS	14,500	43,500	11/13/2020	03/01/2048
74005P-BN-3	LINDE INC.			1,2	1.F FE	1,583,910	.95,7280	1,522,078	1,590,000	1,588,588	.0	649	.0	.0	2.650	2.730	FA	17,088	42,135	01/29/2015	02/05/2025
539439-AQ-2	LLOYDS BANKING GROUP PLC	.C.		2	1.G FE	1,063,180	.90,1040	901,041	1,000,000	1,042,733	.0	(8,174)	.0	.0	3.574	2.670	MM	5,361	35,740	05/27/2020	11/07/2028
540424-AR-9	LOEWS CORPORATION			1,2	1.G FE	2,285,299	.81,4030	1,668,753	2,050,000	2,277,785	.0	(7,514)	.0	.0	4.125	3.416	MM	10,805	84,563	01/20/2022	05/15/2043
540424-AS-7	LOEWS CORPORATION	.C.		1,2	1.G FE	1,122,457	.96,7020	1,061,786	1,098,000	1,109,680	.0	(3,781)	.0	.0	3.750	3.447	AO	10,294	41,175	09/02/2020	04/01/2026
540424-AU-5	LOEWS CORPORATION	.C.		1,2	1.G FE	547,650	.88,8840	444,422	500,000	540,303	.0	(5,230)	.0	.0	3.200	2.006	MM	2,044	16,000	07/29/2021	05/15/2030
529043-AD-3	LXP INDUSTRIAL TRUST			1,2	2.B FE	799,064	.97,2910	778,327	800,000	799,843	.0	102	.0	.0	4.400	4.512	JD	1,564	35,200	05/13/2014	06/15/2024
559222-AR-5	MAGNA INTERNATIONAL INC.			1,2	1.G FE	1,118,172	.97,8680	1,076,552	1,100,000	1,107,120	.0	(2,667)	.0	.0	4.150	3.954	AO	11,413	45,650	07/11/2018	10/01/2025
565130-AA-9	MAPLE GROVE FUNDING TRUST I			1,2	2.A FE	1,000,562	.68,0580	680,582	1,000,000	1,000,541	.0	(10)	.0	.0	4.161	4.245	FA	15,719	34,675	10/08/2021	08/15/2051
571903-BH-5	MARRIOTT INTERNATIONAL INC.			1,2	2.B FE	1,498,605	.77,1870	1,157,799	1,500,000	1,498,741	.0	99	.0	.0	2.750	2.797	AO	8,708	43,885	09/08/2021	10/15/2033
57169*-BH-9	MARS INCORPORATED				1.F	1,000,000	.91,9630	919,628	1,000,000	1,000,000	.0	.0	.0	.0	3.630	3.696	MS	9,277	36,300	03/29/2017	03/29/2029
573284-AT-3	MARTIN MARIETTA MATERIALS INC.			1,2	2.B FE	998,995	.92,7920	927,920	1,000,000	999,455	.0	99	.0	.0	3.500	3.574	JD	1,556	35,000	12/06/2017	12/15/2027
57636Q-AB-0	MASTERCARD INCORPORATED			1	1.D FE	995,710	.98,0390	980,389	1,000,000	999,382	.0	477	.0	.0	3.375	3.485	AO	8,438	33,750	03/26/2014	04/01/2024
57636Q-AS-3	MASTERCARD INCORPORATED			1,2	1.E FE	374,520	.81,5460	305,796	375,000	374,602	.0	45	.0	.0	1.900	1.932	MS	2,098	7,125	03/02/2021	03/15/2031
57636Q-AU-8	MASTERCARD INCORPORATED	.C.		1,2	1.E FE	467,589	.80,7510	379,527	470,000	467,835	.0	220	.0	.0	2.000	2.078	MM	1,123	9,400	11/15/2021	11/18/2031
578454-AB-6	MAYO CLINIC			1	1.C FE	800,000	.82,9740	663,794	800,000	800,000	.0	.0	.0	.0	3.774	3.846	MM	3,858	30,192	08/23/2012	11/15/2043
586054-AC-2	MEMORIAL SLOAN-KETTERING CANCER CENTER			1	1.D FE	996,370	.83,1580	831,578	1,000,000	996,658	.0	47	.0	.0	4.200	4.309	JJ	21,000	42,000	02/04/2015	07/01/2055
58933Y-BE-4	MERCK & CO. INC.			1,2	1.E FE	1,247,425	.82,0130	1,025,168	1,250,000	1,247,672	.0	234	.0	.0	2.150	2.197	JD	1,568	26,875	12/10/2021	12/10/2031
30303M-BH-8	META PLATFORMS INC.	.C.		1,2	1.E FE	1,999,517	.87,9940	1,759,880	2,000,000	1,999,517	.0	.0	.0	.0	3.850	3.928	FA	30,372	.0	12/29/2022	08/15/2032
59156R-BZ-0	METLIFE INC.			1,2	1.G FE	1,217,370	.98,6250	986,246	1,000,000	1,174,454	.0	(23,241)	.0	.0	4.550	1.900	MS	12,386	45,500	02/17/2021	03/23/2030
59156R-CC-0	METLIFE INC.			1,2	1.G FE	2,138,360	.96,4760	1,929,520	2,000,000	1,929,437	.0	.0	.0	.0	5.000	4.678	JJ	47,222	.0	08/03/2022	07/15/2052
594918-BJ-2	MICROSOFT CORPORATION			1,2	1.A FE	1,699,558	.96,7300	1,644,417	1,700,000	1,699,860	.0	46	.0	.0	3.125	3.177	MM	8,559	53,125	10/29/2015	11/03/2025
594918-BY-9	MICROSOFT CORPORATION			1,2	1.A FE	1,054,600	.96,7390	967,387	1,000,000	1,029,991	.0	(7,358)	.0	.0	3.300	2.514	FA	13,292	33,000	07/16/2019	02/06/2027
595620-AL-9	MIDAMERICAN ENERGY COMPANY			1,2	1.E FE	721,578	.93,5130	677,969	725,000	722,173	.0	78	.0	.0	4.800	4.948	MS	10,247	34,800	09/13/2013	09/15/2043
606822-AU-8	MITSUBISHI UFJ FINANCIAL GROUP INC.	.C.			1.G FE	1,000,000	.97,4500	974,500	1,000,000	1,000,000	.0	.0	.0	.0	3.777	3.849	MS	12,485	37,770	02/26/2018	03/02/2025
617446-8G-7	MORGAN STANLEY			1,2	1.G FE	835,506	.93,4060	840,650	900,000	837,375	.0	1,869	.0	.0	4.431	5.794	JJ	17,502	.0	09/28/2022	01/23/2030
617446-8V-4	MORGAN STANLEY			1,2	1.E FE	1,359,976	.87,6580	1,192,150	1,360,000	1,359,985	.0	.0	.0	.0	0.985	0.990	JD	.0	13,396	12/08/2020	12/10/2026
61744Y-AL-2	MORGAN STANLEY			1,2	1.G FE	607,625	.84,3720	421,858	500,000	597,064	.0	(5,523)	.0	.0	3.971	2.421	JJ	8,769	19,855	01/14/2021	07/22/2038
61746B-DZ-6	MORGAN STANLEY			1	1.G FE	903,622	.96,9490	872,537	900,000	898,305	.0	(282)	.0	.0	3.875	4.021	JJ	14,919	27,125	06/21/2022	01/21/2026
61746B-EF-9	MORGAN STANLEY			1	1.G FE	759,935	.94,2820	707,114	750,000	754,610	.0	(1,045)	.0	.0	3.625	3.523	JJ	12,159	27,188	06/23/2017	01/20/2027
61747Y-EH-4	MORGAN STANLEY	.C.		1,2	1.E FE	835,480	.78,3400	783,396	1,000,000	841,366	.0	5,886	.0	.0	2.511	4.621	AO	4,952	12,555	07/15/2022	10/20/2032
63636#-AE-6	NATIONAL HOCKEY LEAGUE				2.A PL	650,000	.91,7500	596,376	650,000	650,000	.0	.0	.0	.0	2.820	2.860	JD	815	18,330	01/06/2021	01/06/2026
637417-AJ-5	NATIONAL RETAIL PROPERTIES INC.			1,2	2.A FE	494,485	.93,1180	465,590	500,000	497,576	.0	.0	.0	.0	3.600	3.802	JD	800	18,000	12/05/2016	12/15/2026

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN	.C.		1,2	1.E FE	798,360	92.4360	739,490	800,000	799,231	.0	165	.0	.0	3.050	3.121	AO	4,473	24,400	04/18/2017	04/25/2027
637432-NV-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	1,053,600	83.2500	832,496	1,000,000	1,042,976	.0	(5,777)	.0	.0	2.400	1.759	MS	7,067	24,000	02/17/2021	03/15/2030
780097-BL-4	NATWEST GROUP PLC			2	2.A FE	1,100,410	90.8960	908,956	1,000,000	1,071,416	.0	(10,004)	.0	.0	4.445	3.254	MN	6,544	44,450	12/10/2019	05/08/2030
64116#-AE-3	NETRALITY PROPERTIES LP				2.C PL	225,000	95.7650	215,470	225,000	225,000	.0	.0	.0	.0	4.080	4.164	AO	2,168	9,180	10/08/2019	10/08/2024
641423-CE-6	NEVADA POWER COMPANY			1,2	1.F FE	2,360,555	67.5820	1,740,239	2,575,000	2,361,545	.0	961	.0	.0	3.125	3.764	FA	33,529	58,594	09/22/2022	08/01/2050
651229-AX-4	NEWELL BRANDS INC.			1,2	3.A FE	564,550	86.5000	432,500	500,000	432,500	(107,222)	(14,802)	.0	.0	5.625	4.909	AO	7,031	28,750	01/31/2018	04/01/2036
665789-AX-1	NORTHERN STATES POWER COMPANY			1,2	1.F FE	991,770	74.9770	749,774	1,000,000	993,624	.0	215	.0	.0	3.700	3.817	AO	9,250	37,000	10/02/2012	10/01/2042
665859-AS-3	NORTHERN TRUST CORPORATION			2	1.F FE	2,213,945	91.2970	2,095,268	2,295,000	2,230,022	.0	2,293	.0	.0	3.375	3.688	MN	11,403	77,456	06/25/2020	05/08/2032
66621#-AA-4	NORTHFIELD MTN LLC				2.C PL	500,000	89.8820	449,411	500,000	500,000	.0	.0	.0	.0	4.500	4.602	MJSD	63	22,500	07/18/2019	07/18/2034
67077#-AX-6	NUTRIEN LTD.			1,2	2.B FE	504,224	77.6170	388,086	500,000	504,074	.0	(88)	.0	.0	3.950	3.979	MN	2,633	19,750	05/15/2020	05/13/2050
87246Y-AC-0	NUVEEN FINANCE LLC			1	1.F FE	1,002,382	97.4660	974,664	1,000,000	1,000,511	.0	(264)	.0	.0	4.125	4.181	MN	6,875	41,250	10/28/2014	11/01/2024
67080L-AA-3	NUVEEN LLC			1,2	1.C FE	770,373	93.7510	726,573	775,000	772,090	.0	434	.0	.0	4.000	4.156	MN	5,167	31,000	10/17/2018	11/01/2028
67066G-AF-1	NVIDIA CORPORATION			1,2	1.F FE	1,103,280	87.8150	878,154	1,000,000	1,082,339	.0	(11,055)	.0	.0	2.850	1.619	AO	7,125	28,500	01/29/2021	04/01/2030
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST			1,2	3.A FE	507,070	90.6980	453,490	500,000	453,490	(49,951)	(1,775)	.0	.0	4.500	4.196	FA	9,375	22,500	09/17/2020	02/01/2025
81618T-AE-0	OFFICE PROPERTIES INCOME TRUST			1,2	3.A FE	986,840	94.2250	942,247	1,000,000	942,247	(54,846)	2,014	.0	.0	4.250	4.569	MN	5,431	42,500	05/10/2017	05/15/2024
68235P-AE-8	ONE GAS INC.			1,2	1.G FE	516,140	98.4540	492,270	500,000	502,234	.0	(2,613)	.0	.0	3.610	3.114	FA	7,521	18,050	03/31/2017	02/01/2024
68389X-BL-8	ORACLE CORPORATION			1,2	2.B FE	999,830	97.9650	979,653	1,000,000	999,986	.0	20	.0	.0	2.400	2.431	MS	7,067	24,000	06/29/2016	09/15/2023
69371R-Q2-5	PACCAR FINANCIAL CORP.	.C.			1.E FE	299,337	95.4390	286,317	300,000	299,777	.0	134	.0	.0	2.150	2.221	FA	2,437	6,450	08/08/2019	08/15/2024
69371R-R2-4	PACCAR FINANCIAL CORP.				1.E FE	1,663,069	95.1470	1,584,191	1,665,000	1,664,299	.0	644	.0	.0	0.350	0.390	FA	2,412	5,828	01/28/2021	02/02/2024
70450Y-AD-5	PAYPAL HOLDINGS INC.			1,2	1.G FE	1,074,620	92.3450	923,450	1,000,000	1,053,645	.0	(14,630)	.0	.0	2.650	1.129	AO	6,625	26,500	07/21/2021	10/01/2026
70522#-AA-6	PECO PALLET HOLDINGS INC				2.B PL	400,000	92.3340	369,338	400,000	400,000	.0	.0	.0	.0	3.280	3.334	FMAN	1,130	10,277	02/16/2022	03/01/2027
713448-CY-2	PEPSICO INC.			1,2	1.E FE	995,320	97.3350	973,353	1,000,000	998,649	.0	500	.0	.0	3.500	3.619	JJ	15,944	35,000	07/14/2015	07/17/2025
713448-FM-5	PEPSICO INC.	.C.		1,2	1.E FE	476,346	94.8560	441,079	465,000	475,973	.0	(373)	.0	.0	3.900	3.667	JJ	8,211	.0	08/15/2022	07/18/2032
71710T-AC-2	PG&E RECOVERY FUNDING LLC				1.A FE	999,954	69.2990	692,992	1,000,000	999,965	.0	.0	.0	.0	2.822	2.862	JJ	13,013	19,049	11/04/2021	07/15/2048
69431*-AB-0	PHCC LLC D/B/A PRESTON HOLLOW COMMUNITY				2.B FE	1,500,000	93.1390	1,397,089	1,500,000	1,500,000	.0	.0	.0	.0	4.790	4.906	MN	11,576	35,925	05/03/2022	05/03/2029
718172-CR-8	PHILLIP MORRIS INTERNATIONAL INC.			1,2	1.F FE	996,371	87.8970	878,965	1,000,000	997,778	.0	655	.0	.0	0.875	0.947	MN	1,458	8,750	10/30/2020	05/01/2026
718546-AR-5	PHILLIPS 66			1,2	2.A FE	1,139,830	94.6060	946,055	1,000,000	1,095,819	.0	(18,330)	.0	.0	3.900	1.893	MS	11,483	39,000	07/17/2020	03/15/2028
718547-AG-7	PHILLIPS 66 COMPANY			1,2	2.A FE	643,498	91.5860	590,729	645,000	643,651	.0	153	.0	.0	3.750	3.867	MS	8,063	12,093	05/05/2022	03/01/2028
737679-DG-2	POTOMAC ELECTRIC POWER COMPANY			1,2	1.F FE	1,039,060	98.3370	983,374	1,000,000	1,004,559	.0	(4,640)	.0	.0	3.600	3.165	MS	10,600	36,000	08/26/2014	03/15/2024
69351U-AH-6	PTL ELECTRIC UTILITIES CORPORATION			1	1.E FE	998,940	105.2160	1,052,157	1,000,000	999,251	.0	30	.0	.0	6.450	6.670	FA	24,367	64,500	08/09/2007	08/15/2037
740189-AM-7	PRECISION CASTPARTS CORP.			1,2	1.C FE	1,166,256	97.1000	1,165,196	1,200,000	1,186,279	.0	5,251	.0	.0	3.250	3.808	JD	1,733	39,000	12/17/2018	06/15/2025
74153W-CL-1	PRICOA GLOBAL FUNDING I	.C.			1.D FE	1,999,820	95.3740	1,907,486	2,000,000	1,999,935	.0	36	.0	.0	2.400	2.431	MS	13,067	48,000	09/16/2019	09/23/2024
74340X-BN-0	PROLOGIS L.P.			1,2	1.G FE	999,266	89.7040	899,042	1,000,000	999,600	.0	86	.0	.0	2.125	2.157	AO	4,486	21,250	02/03/2020	04/05/2027
74340X-BU-4	PROLOGIS L.P.			1,2	1.G FE	498,086	95.3140	476,568	500,000	498,200	.0	114	.0	.0	3.250	3.416	JD	45	8,125	10/06/2022	06/30/2026
74368C-BC-7	PROTECTIVE LIFE GLOBAL FUNDING	.C.			1.E FE	503,655	89.8940	449,468	500,000	502,461	.0	(727)	.0	.0	1.618	1.475	AO	1,708	8,090	05/04/2021	04/15/2026
74368C-BP-8	PROTECTIVE LIFE GLOBAL FUNDING				1.D FE	2,000,000	97.1350	1,942,696	2,000,000	2,000,000	.0	.0	.0	.0	4.714	4.827	JJ	45,831	.0	06/28/2022	07/06/2027
744320-BA-9	PRUDENTIAL FINANCIAL INC.			1,2	1.G FE	1,226,420	78.5940	785,935	1,000,000	1,213,873	.0	(5,409)	.0	.0	3.935	2.830	JD	2,623	39,350	07/29/2020	12/07/2049
744533-BJ-8	PUBLIC SERVICE COMPANY OF OKLAHOMA			1	2.A FE	818,837	105.3620	869,237	825,000	820,535	.0	170	.0	.0	6.625	6.910	MN	6,984	54,656	11/08/2007	11/15/2037
74460W-AD-9	PUBLIC STORAGE	.C.		1,2	1.F FE	484,901	85.8600	412,126	480,000	484,049	.0	(746)	.0	.0	1.850	1.694	MN	1,480	8,880	11/05/2021	05/01/2028
745310-AK-8	PUGET ENERGY INC.			1,2	2.C FE	504,060	89.4350	447,176	500,000	503,345	.0	(399)	.0	.0	4.100	4.074	JD	911	20,500	12/09/2020	06/15/2030
747525-AF-0	QUALCOMM INCORPORATED			1,2	1.F FE	968,555	97.3890	973,889	1,000,000	990,870	.0	3,593	.0	.0	3.450	3.925	MN	3,929	34,500	01/22/2016	05/20/2025
756109-AR-5	REALTY INCOME CORPORATION			1,2	1.G FE	328,161	96.5790	309,052	320,000	323,570	.0	(937)	.0	.0	4.125	3.861	AO	2,787	13,200	07/18/2017	10/15/2026
756109-AT-1	REALTY INCOME CORPORATION			1,2	1.G FE	1,311,600	88.0630	880,625	1,000,000	1,294,129	.0	(8,493)	.0	.0	4.650	2.972	MS	13,692	46,500	11/13/2020	03/15/2047
759351-AM-1	REINSURANCE GROUP OF AMERICA INCORPORATE			1,2	2.A FE	703,016	96.3580	683,175	709,000	706,464	.0	623	.0	.0	3.950	4.137	MS	8,246	28,006	12/08/2016	09/15/2026
76209P-AA-1	RGA GLOBAL FUNDING				1.E FE	489,770	88.4080	433,197	490,000	489,818	.0	44	.0	.0	2.000	2.030	MN	844	9,800	11/22/2021	11/30/2026

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
771196-BW-1	ROCHE HOLDINGS INC.	..C.		1,2	1.C FE	1,500,000	.85 6480	1,284,720	1,500,000	1,500,000	.0	.0	.0	.0	1.930	1.949	JD	1,448	28,950	12/06/2021	12/13/2028
775109-AL-5	ROGERS COMMUNICATIONS INC.			1	2.A FE	795,476	.112 6820	569,046	505,000	767,432	.0	(12,714)	.0	.0	7.500	3.309	FA	14,308	37,875	09/29/2020	08/15/2038
776743-AH-9	ROPER TECHNOLOGIES INC.			1,2	2.B FE	998,150	.95 5610	955,613	1,000,000	999,354	.0	.0	.0	.0	2.350	2.417	MS	6,919	23,500	08/19/2019	09/15/2024
74992*-AE-5	RXR REALTY LLC				2.A PL	901,500	.96 9470	873,981	901,500	901,500	.0	.0	.0	.0	4.220	4.310	AO	9,511	39,396	07/01/2019	06/27/2024
79466L-AH-7	SALESFORCE INC.			1,2	1.F FE	696,388	.85 6590	599,610	700,000	697,114	.0	496	.0	.0	1.500	1.590	JJ	4,842	10,588	06/29/2021	07/15/2028
79588T-AD-2	SAMMONS FINANCIAL GROUP INC.			1,2	2.A FE	997,696	.76 2190	762,187	1,000,000	998,038	.0	202	.0	.0	3.350	3.435	AO	6,979	33,500	04/14/2021	04/16/2031
78403D-AZ-3	SBA TOWER TRUST				1.F FE	1,000,000	.100 3170	1,003,170	1,000,000	1,000,000	.0	.0	.0	.0	6.599	6.821	MON	2,933	4,033	11/15/2022	01/15/2028
78403D-AP-5	SBA TOWER TRUST 2020-1			2	1.F FE	270,000	.88 7090	239,513	270,000	270,000	.0	.0	.0	.0	1.884	1.902	MON	226	5,087	07/08/2020	07/15/2050
78403D-AT-7	SBA TOWER TRUST SERIES 2021-1				1.F FE	770,000	.85 4440	657,922	770,000	770,000	.0	.0	.0	.0	1.631	1.644	MON	558	12,559	04/29/2021	05/15/2051
81257V-AA-9	SEATTLE CHILDREN'S HOSPITAL			1,2	1.C FE	355,000	.82 8060	293,961	355,000	355,000	.0	.0	.0	.0	1.208	1.215	AO	1,072	4,288	02/04/2021	10/01/2027
822582-BT-8	SHELL INTERNATIONAL FINANCE B.V.			C	1.D FE	1,744,260	.94 2720	1,649,842	1,750,000	1,747,886	.0	592	.0	.0	2.875	2.955	MM	7,128	50,313	05/05/2016	05/10/2026
82808*-AA-6	SILVER POINT SPECIALTY CREDIT FUND L.P.				2.C PL	1,000,000	.89 2820	892,817	1,000,000	1,000,000	.0	.0	.0	.0	4.000	4.081	MM	6,333	40,000	11/04/2021	11/04/2026
828807-DF-1	SIMON PROPERTY GROUP L.P.	..C.		1,2	1.G FE	2,478,825	.83 4110	2,085,270	2,500,000	2,485,163	.0	2,011	.0	.0	2.450	2.579	MS	18,375	61,250	10/03/2019	09/13/2029
832248-BD-9	SMITHFIELD FOODS INC.			1,2	2.C FE	1,480,215	.71 9700	1,079,555	1,500,000	1,482,493	.0	1,759	.0	.0	2.625	2.815	MS	11,813	39,375	09/08/2021	09/13/2031
838518-F8-2	SOUTH JERSEY INDUSTRIES INC				2.C	700,000	.92 0200	644,141	700,000	700,000	.0	.0	.0	.0	3.710	3.779	JJ	10,893	25,970	07/30/2020	07/30/2027
84858*-AA-3	SPIRIT AIRLINES PASS THROUGH TRUST 2015				3.B PL	387,333	.99 2720	384,512	387,333	384,512	(2,821)	.0	.0	.0	4.930	5.053	AO	4,774	19,096	05/10/2018	04/01/2023
784710-AB-1	SSM HEALTH CARE CORPORATION			1,2	1.E FE	1,750,000	.99 4550	1,740,466	1,750,000	1,750,000	.0	.0	.0	.0	3.688	3.757	JD	5,378	64,540	04/25/2018	06/01/2023
78480*-AA-3	SMC I I BORROWER LLC				1.B PL	838,618	.92 4060	774,937	838,618	838,618	.0	.0	.0	.0	4.020	4.102	MON	2,435	33,712	05/31/2017	01/05/2029
854502-AH-4	STANLEY BLACK & DECKER INC.			1,2	1.G FE	999,260	.96 1380	961,382	1,000,000	999,537	.0	68	.0	.0	4.250	4.351	MM	5,431	42,500	10/30/2018	11/15/2028
855244-AD-1	STARBUCKS CORPORATION			1,2	2.A FE	531,840	.99 3250	496,626	500,000	502,038	.0	(3,995)	.0	.0	3.850	3.075	AO	4,813	19,250	08/27/2014	10/01/2023
855244-AP-3	STARBUCKS CORPORATION			1,2	2.A FE	498,785	.94 2840	471,418	500,000	499,320	.0	118	.0	.0	3.500	3.592	MS	5,833	17,500	02/26/2018	03/01/2028
857477-AN-3	STATE STREET CORPORATION				1.F FE	499,490	.97 6530	488,267	500,000	499,887	.0	55	.0	.0	3.300	3.367	JD	688	16,500	12/10/2014	12/16/2024
857477-BC-6	STATE STREET CORPORATION			2	1.E FE	875,000	.98 9010	865,385	875,000	875,000	.0	.0	.0	.0	3.776	3.848	JD	2,570	33,400	11/28/2018	12/03/2024
862121-A8-9	STORE CAPITAL CORPORATION				2.B FE	400,000	.97 7910	391,165	400,000	400,000	.0	.0	.0	.0	5.240	5.379	MM	2,329	20,960	11/19/2015	11/21/2024
871829-AZ-0	SYSCO CORPORATION			1,2	2.B FE	500,000	.96 8310	484,155	500,000	500,000	.0	.0	.0	.0	3.750	3.821	AO	4,688	18,750	09/23/2015	10/01/2025
87264A-CB-9	T-MOBILE USA INC.			1,2	2.C FE	998,490	.81 4860	814,862	1,000,000	998,731	.0	139	.0	.0	2.550	2.600	FA	9,633	25,500	05/25/2021	02/15/2031
87612E-BK-1	TARGET CORPORATION			1,2	1.F FE	1,634,385	.86 2310	1,293,464	1,500,000	1,602,134	.0	(12,788)	.0	.0	2.650	1.693	MS	11,704	39,750	06/03/2020	09/15/2030
880451-AS-8	TENNESSEE GAS PIPELINE COMPANY L.L.C.			1	2.B FE	1,069,195	.106 0660	938,683	885,000	976,150	.0	(19,395)	.0	.0	7.000	4.416	MS	18,241	61,950	10/02/2017	03/15/2027
020002-BA-8	THE ALLSTATE CORPORATION				1.G FE	1,990,529	.89 6870	1,690,598	1,885,000	1,965,258	.0	(3,857)	.0	.0	4.500	4.321	JD	3,770	68,850	09/14/2022	06/15/2043
020002-BD-2	THE ALLSTATE CORPORATION			1,2	1.G FE	1,000,620	.94 9310	949,307	1,000,000	1,000,253	.0	(69)	.0	.0	3.280	3.326	JD	1,458	32,800	12/02/2016	12/15/2026
06406H-CO-0	THE BANK OF NEW YORK MELLON CORPORATION			2	1.F FE	1,086,940	.97 5840	975,840	1,000,000	1,041,451	.0	(14,190)	.0	.0	3.950	2.447	MM	4,718	39,500	09/11/2019	11/18/2025
06406R-AF-4	THE BANK OF NEW YORK MELLON CORPORATION			2	1.F FE	506,575	.93 0640	465,322	500,000	503,960	.0	(748)	.0	.0	3.400	3.275	JJ	7,178	17,000	04/23/2019	01/29/2028
06406R-AL-1	THE BANK OF NEW YORK MELLON CORPORATION	..C.			1.F FE	476,456	.95 5180	429,829	450,000	462,114	.0	(6,640)	.0	.0	2.100	0.610	AO	1,759	9,450	10/28/2020	10/24/2024
06406R-AO-0	THE BANK OF NEW YORK MELLON CORPORATION			2	1.F FE	997,850	.88 9730	889,731	1,000,000	998,669	.0	427	.0	.0	0.750	0.797	JJ	3,188	7,500	01/21/2021	01/28/2026
097023-BU-8	THE BOEING COMPANY			1,2	2.C FE	928,131	.90 3360	858,195	950,000	940,118	.0	2,196	.0	.0	2.800	3.113	MS	8,867	26,600	02/14/2017	03/01/2027
808513-AX-3	THE CHARLES SCHWAB CORPORATION			1,2	1.F FE	1,000,483	.97 7070	977,072	1,000,000	1,000,171	.0	(76)	.0	.0	3.850	3.916	MM	4,278	38,500	05/18/2018	05/21/2025
808513-AZ-8	THE CHARLES SCHWAB CORPORATION	..C.		1,2	1.F FE	278,470	.95 2520	238,129	250,000	269,068	.0	(2,997)	.0	.0	4.000	2.625	FA	4,167	10,000	10/03/2019	02/01/2029
808513-BX-2	THE CHARLES SCHWAB CORPORATION	..C.		1,2	1.F FE	2,287,543	.87 6720	2,016,456	2,300,000	2,289,344	.0	1,417	.0	.0	2.750	2.866	AO	15,813	63,250	09/24/2021	10/01/2029
38141G-WB-6	THE GOLDMAN SACHS GROUP INC.			1,2	2.A FE	512,835	.95 2910	476,454	500,000	505,039	.0	(1,532)	.0	.0	3.850	3.566	JJ	8,288	19,250	06/23/2017	01/26/2027
38141G-WL-4	THE GOLDMAN SACHS GROUP INC.			1,2	2.A FE	1,007,010	.93 0370	930,368	1,000,000	1,003,415	.0	(701)	.0	.0	3.691	3.673	JD	2,666	36,910	06/02/2017	06/05/2028
38141G-WO-3	THE GOLDMAN SACHS GROUP INC.			1,2	2.A FE	800,000	.96 4850	771,876	800,000	800,000	.0	.0	.0	.0	3.272	3.326	MS	6,689	26,176	09/26/2017	09/29/2025
38141G-YM-0	THE GOLDMAN SACHS GROUP INC.			1,2	1.F FE	500,000	.87 3100	436,551	500,000	500,000	.0	.0	.0	.0	1.948	1.967	AO	1,894	9,740	10/18/2021	10/21/2027
38148Y-AA-6	THE GOLDMAN SACHS GROUP INC.			1,2	2.A FE	596,515	.82 4760	412,379	500,000	587,384	.0	(4,781)	.0	.0	4.017	2.631	AO	3,403	20,085	01/14/2021	10/31/2038
426767-AA-7	THE HENRY J. KAISER FAMILY FOUNDATION	..C.		1	1.A FE	1,850,148	.94 0430	1,739,799	1,850,000	1,850,047	.0	(15)	.0	.0	3.356	3.412	JD	5,174	62,086	07/10/2015	12/01/2025
649322-AA-2	THE NEW YORK AND PRESBYTERIAN HOSPITAL			1	1.C FE	750,000	.83 7880	628,407	750,000	750,000	.0	.0	.0	.0	4.024	4.106	FA	12,575	30,180	01/29/2015	08/01/2045

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 C o d e	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
693475-AX-3	THE PNC FINANCIAL SERVICES GROUP INC.	.C.		2	1,497,135	92,5650	1,388,472	1,500,000	1,498,478	0	404	0	0	2,600	2,665	JJ	17,117	39,000	07/18/2019	07/23/2026	
742718-EV-7	THE PROCTER & GAMBLE COMPANY			1	997,930	93,6470	936,473	1,000,000	998,972	0	206	0	0	2,850	2,915	FA	11,083	28,500	08/09/2017	08/11/2027	
742718-FV-6	THE PROCTER & GAMBLE COMPANY	.C.		1	459,347	90,7390	417,398	460,000	459,463	0	116	0	0	1,900	1,948	FA	3,642	4,370	01/27/2022	02/01/2027	
743315-AR-4	THE PROGRESSIVE CORPORATION	.C.		1	1,994,597	91,7750	1,789,613	1,950,000	1,976,662	0	(6,277)	0	0	2,450	2,119	JJ	22,030	47,775	01/28/2020	01/15/2027	
743315-AY-9	THE PROGRESSIVE CORPORATION			1,2	1,002,164	92,1830	921,832	1,000,000	1,001,820	0	(344)	0	0	2,500	2,484	MS	7,361	12,917	03/03/2022	03/15/2027	
824348-AR-7	THE SHERWIN-WILLIAMS COMPANY			1,2	999,410	96,3410	963,413	1,000,000	999,828	0	63	0	0	3,450	3,517	FA	14,375	34,500	07/28/2015	08/01/2025	
89417E-AL-3	THE TRAVELERS COMPANIES INC.			1,2	2,479,120	78,6540	1,573,070	2,000,000	2,445,287	0	(14,337)	0	0	3,750	2,506	MN	9,583	75,000	07/22/2020	05/15/2046	
254687-CV-6	THE WALT DISNEY COMPANY			1	676,790	102,5870	595,005	580,000	606,397	0	(23,566)	0	0	7,750	3,530	FA	18,729	44,950	11/28/2019	02/01/2024	
254687-FL-5	THE WALT DISNEY COMPANY			1,2	514,695	84,0940	420,472	500,000	511,488	0	(1,690)	0	0	2,000	1,636	MS	3,333	10,000	01/21/2021	09/01/2029	
254687-FP-6	THE WALT DISNEY COMPANY			1	499,450	96,2770	481,383	500,000	499,651	0	75	0	0	3,700	3,788	MS	5,036	18,500	03/19/2020	03/23/2027	
969457-BB-5	THE WILLIAMS COMPANIES INC.			1	928,515	109,3050	819,784	750,000	851,630	0	(9,846)	0	0	7,500	5,570	JJ	25,938	56,250	03/27/2013	01/15/2031	
969457-CA-6	THE WILLIAMS COMPANIES INC.			1,2	474,782	90,4510	429,642	475,000	474,783	0	1	0	0	5,300	5,446	FA	10,000	0	08/03/2022	08/15/2052	
88947E-AN-0	TOLL BROTHERS FINANCE CORP.			1,2	500,313	99,5000	497,500	500,000	500,002	0	(47)	0	0	4,375	4,462	AO	4,618	21,875	04/04/2013	04/15/2023	
89236T-JQ-9	TOYOTA MOTOR CREDIT CORPORATION			1	1,615,010	79,2260	1,283,458	1,620,000	1,615,607	0	461	0	0	1,900	1,953	MS	9,320	30,695	09/08/2021	09/12/2031	
893626-BZ-9	TRANSCANADA PIPELINES LIMITED			1	1,436,610	115,7010	1,157,012	1,000,000	1,358,106	0	(14,945)	0	0	7,625	4,594	JJ	35,160	76,250	03/02/2017	01/15/2039	
89641U-AB-7	TRINITY ACQUISITION PLC	C.		1	540,120	95,6250	478,125	500,000	535,505	0	(898)	0	0	6,125	5,703	FA	11,569	30,625	02/28/2017	08/15/2043	
89680Y-AB-1	TRITON CONTAINER INTERNATIONAL LIMITED			1,2	998,940	92,9200	929,196	1,000,000	999,489	0	352	0	0	1,150	1,193	JD	767	11,500	05/26/2021	06/07/2024	
86787E-BC-0	TRUIST BANK			1,2	999,670	97,6880	976,882	1,000,000	999,916	0	65	0	0	3,200	3,259	AO	8,000	32,000	03/12/2019	04/01/2024	
89788K-AA-4	TRUIST BANK	.C.		2	2,323,880	80,9870	1,862,701	2,300,000	2,318,218	0	(2,438)	0	0	2,250	2,151	MS	15,813	51,750	09/02/2020	03/11/2030	
05531F-BE-2	TRUIST FINANCIAL CORPORATION			2	512,100	97,1550	485,773	500,000	504,862	0	(1,969)	0	0	3,700	3,323	JD	1,336	18,500	02/14/2020	06/05/2025	
05531F-BF-9	TRUIST FINANCIAL CORPORATION			2	503,610	98,9750	494,875	500,000	500,678	0	(776)	0	0	3,750	3,652	JD	1,302	18,750	12/20/2018	12/06/2023	
91159H-JA-9	U.S. BANCORP	.C.		2	347,757	77,7270	272,043	350,000	348,276	0	215	0	0	1,375	1,454	JJ	2,126	4,813	07/16/2020	07/22/2030	
91159H-JB-7	U.S. BANCORP			2	1,500,000	76,0220	1,140,323	1,500,000	1,500,000	0	0	0	0	2,491	2,522	MN	6,020	37,365	10/27/2021	11/03/2036	
90331H-NV-1	U.S. BANK NATIONAL ASSOCIATION			2	742,245	99,2590	744,443	750,000	748,994	0	1,739	0	0	3,400	3,707	JJ	11,121	25,500	11/28/2018	07/24/2023	
90352J-AC-7	UBS GROUP AG	C.		2	1,001,425	93,7930	937,930	1,000,000	1,000,675	0	(143)	0	0	4,253	4,326	MS	11,578	42,530	03/17/2017	03/23/2028	
90265E-AM-2	UDR INC.			1,2	748,230	92,8460	696,347	750,000	749,135	0	175	0	0	3,500	3,591	JJ	13,125	26,250	06/07/2017	07/01/2027	
906548-CT-7	UNION ELECTRIC COMPANY			1,2	1,548,311	79,1810	1,227,309	1,550,000	1,548,564	0	140	0	0	2,150	2,185	MS	9,812	41,008	06/09/2021	03/15/2032	
907818-DZ-8	UNION PACIFIC CORPORATION			1,2	1,077,930	82,6800	826,803	1,000,000	1,068,413	0	(2,047)	0	0	4,150	3,758	JJ	19,136	41,500	01/02/2018	01/15/2045	
90327Q-D8-9	USAA CAPITAL CORPORATION	.C.		1	448,529	96,3800	433,710	450,000	448,819	0	291	0	0	3,375	3,554	MN	2,531	6,539	05/23/2022	05/01/2025	
91913Y-BC-3	VALERO ENERGY CORPORATION			1,2	997,490	81,8780	818,696	1,000,000	997,731	0	221	0	0	2,800	2,869	JD	2,333	28,156	11/18/2021	12/01/2031	
92203F-AW-8	VANGUARD GROUP INC			1	1,450,000	68,3820	991,540	1,450,000	1,450,000	0	0	0	0	2,670	2,706	FA	13,873	38,715	08/19/2020	08/22/2040	
918628-AB-0	VC 3 LS 2021 LP CLASSB			2	862,311	86,7360	834,674	962,311	962,310	0	0	0	0	4,750	4,864	MON	2,032	45,710	10/14/2021	10/15/2041	
92277G-AG-2	VENTAS REALTY LIMITED PARTNERSHIP			1,2	248,045	95,9560	239,891	250,000	249,343	0	199	0	0	4,125	4,307	JJ	4,755	10,313	07/09/2015	01/15/2026	
92343V-FR-0	VERIZON COMMUNICATIONS INC.			1,2	1,393,630	77,7720	1,088,807	1,400,000	1,394,882	0	587	0	0	1,750	1,815	JJ	10,957	24,500	11/10/2020	01/20/2031	
92556V-AE-6	VIATRIS INC.			1,2	324,355	67,3860	219,005	325,000	324,395	0	24	0	0	3,850	3,940	JD	313	12,513	10/29/2021	06/22/2040	
925650-AB-9	VICI PROPERTIES L.P.			1,2	669,544	94,7800	634,825	670,000	669,592	0	48	0	0	4,750	4,878	FA	12,023	9,371	04/20/2022	02/15/2028	
92826C-AD-4	VISA INC.			1,2	999,095	96,5470	965,468	1,000,000	999,690	0	90	0	0	3,150	3,210	JD	1,488	31,500	12/10/2015	12/14/2025	
92826C-AH-5	VISA INC.			1,2	496,275	92,6640	463,320	500,000	498,120	0	369	0	0	2,750	2,876	MS	4,049	13,750	09/06/2017	09/15/2027	
929089-AB-6	VOYA FINANCIAL INC.			1	1,274,962	94,8000	1,232,400	1,300,000	1,289,718	0	2,734	0	0	3,650	3,971	JD	2,109	47,450	01/31/2021	06/15/2026	
931142-EE-9	WALMART INC.			1,2	996,940	96,6940	966,938	1,000,000	998,181	0	294	0	0	3,700	3,807	JD	514	37,000	06/20/2018	06/26/2028	
931142-EN-9	WALMART INC.			1,2	1,003,270	93,3680	933,676	1,000,000	1,002,165	0	(308)	0	0	3,250	3,264	JJ	15,618	32,500	04/23/2019	07/08/2029	
55903V-AG-8	WARNERMEDIA HOLDINGS INC.			1,2	1,000,000	90,3040	903,036	1,000,000	1,000,000	0	0	0	0	3,755	3,826	MS	11,056	18,775	03/09/2022	03/15/2027	
939653-A*-2	WASHINGTON REAL ESTATE INVESTMENT TRUST			2	425,000	82,6780	351,380	425,000	425,000	0	0	0	0	3,440	3,500	JJ	6,741	14,579	12/17/2020	12/29/2030	
949746-RE-3	WELLS FARGO & COMPANY			2	570,506	99,4640	562,967	566,000	566,576	0	(531)	0	0	4,480	4,477	JJ	11,622	25,357	02/05/2014	01/16/2024	
94974B-GE-4	WELLS FARGO & COMPANY			2	496,560	85,0820	425,410	500,000	497,083	0	75	0	0	4,650	4,804	MN	3,681	23,250	10/28/2014	11/04/2044	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rate	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94974B-GH-7	WELLS FARGO & COMPANY				2.A FE	986,750	95.7450	957,454	1,000,000	996,766	0	1,446	0	0	3.000	3.207	FA	11,000	30,000	04/29/2015	02/19/2025
95000U-2D-4	WELLS FARGO & COMPANY				2.A FE	558,700	94.2380	471,191	500,000	539,327	0	(6,183)	0	0	4.150	2.725	JJ	9,049	20,750	10/03/2019	01/24/2029
95000U-2V-4	WELLS FARGO & COMPANY				2.A FE	750,000	93.0420	697,815	750,000	750,000	0	0	0	0	3.526	3.274	MS	7,125	13,223	03/17/2022	03/24/2028
960386-AN-0	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP				2.C FE	499,025	98.4360	492,182	500,000	499,765	0	185	0	0	4.400	4.540	MS	6,478	22,000	09/12/2018	03/15/2024
960413-AW-2	WESTLAKE CORPORATION				2.B FE	498,480	85.9380	429,688	500,000	498,820	0	137	0	0	3.375	3.470	JD	6,750	16,875	06/09/2020	06/15/2030
976826-BL-0	WISCONSIN POWER AND LIGHT COMPANY				1.G FE	334,025	91.9730	308,109	335,000	334,496	0	96	0	0	3.050	3.132	AO	2,157	10,218	10/02/2017	10/15/2027
976843-BN-1	WISCONSIN PUBLIC SERVICE CORPORATION				1.F FE	2,525,631	63.8100	1,614,401	2,530,000	2,525,739	0	94	0	0	2.850	2.900	JD	6,009	74,709	11/10/2021	12/01/2051
92940P-AF-1	WRKCO INC.				2.B FE	1,006,053	89.9180	899,183	1,000,000	1,004,664	0	(411)	0	0	4.200	4.225	JD	3,500	42,000	05/16/2019	06/01/2032
043178-BD-9	ARTHUR J. GALLAGHER & CO.				2.B PL	1,000,000	88.5560	885,562	1,000,000	1,000,000	0	0	0	0	4.340	4.435	JD	2,170	43,400	06/13/2018	06/13/2028
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					307,379,748	XXX	271,258,222	299,453,132	305,003,547	(356,275)	(620,398)	0	0	XXX	XXX	XXX	2,650,812	9,362,662	XXX	XXX
00842D-AT-0	AGATE 156 B2 VARI				1.A	556,048	93.5620	515,217	550,671	552,261	0	(987)	0	0	3.587	3.504	MON	1,646	19,820	11/03/2017	09/25/2045
03465E-AA-9	ANGEL OAK MORTGAGE TRUST 2021-3				1.A	221,805	80.9640	179,586	221,809	221,809	0	0	0	0	1.068	1.074	MON	197	2,369	07/01/2021	05/25/2066
03465E-AC-5	ANGEL OAK MORTGAGE TRUST 2021-3				1.A	156,085	78.7580	122,931	156,088	156,088	0	0	0	0	1.459	1.470	MON	190	2,277	07/01/2021	05/25/2066
03464M-AA-2	ADMT 191 A1 SR FIX				1.A	6,319	99.5880	6,293	6,319	6,319	0	0	0	0	3.920	3.999	MON	21	248	01/18/2019	11/25/2048
03464M-AD-6	ADMT 191 M1 MEZZ SEQ FIX				1.A	1,250,977	98.2140	1,227,680	1,250,000	1,250,532	0	(444)	0	0	4.500	4.578	MON	4,688	32,813	05/10/2022	11/25/2048
03464V-AB-0	ADMT 196 A2 SR FIX				1.A	96,194	96.1630	91,785	95,448	95,691	0	(172)	0	0	2.825	2.398	MON	225	2,696	03/10/2020	11/25/2059
07336L-AB-9	BVINV 211NV2 A2 FIX				1.A	1,729,263	78.4650	1,323,764	1,687,086	1,727,322	0	(1,481)	0	0	2.500	2.241	MON	3,515	42,177	07/26/2021	06/25/2051
12557L-AC-9	CIMTRT 191NV3 A3 FIX				1.A	316,898	91.1180	284,871	312,638	316,618	0	(74)	0	0	3.500	3.312	MON	912	10,938	09/20/2019	08/25/2049
17329E-AR-8	CMLT 21J1 A3A				1.A	1,723,100	80.6500	1,368,353	1,696,656	1,722,478	0	(362)	0	0	2.500	2.170	MON	3,535	42,416	04/28/2021	04/25/2051
17330B-CF-5	CMLT 21J3 A7A FIX				1.A	795,784	85.2990	684,875	793,846	793,846	0	(1,202)	0	0	2.500	2.227	MON	1,624	19,487	09/23/2021	09/25/2051
22541N-U2-3	CSFB 038A 3A4 SR FIX				1.A FM	95,319	96.9400	89,169	91,984	93,684	0	(106)	0	0	5.500	5.045	MON	422	5,059	11/02/2011	04/25/2033
24380V-AA-9	DRMT 211 A1 SR				1.A FE	612,737	84.5160	517,859	612,738	612,738	0	0	0	0	0.715	0.718	MON	365	4,381	02/03/2021	05/25/2065
33852C-AE-3	FSMT 2131NV A5 FIX				1.A	1,636,911	85.9640	1,368,657	1,592,132	1,630,237	0	(3,568)	0	0	2.500	2.088	MON	3,317	39,803	05/13/2021	06/26/2051
33851M-AA-0	FSMT 2191NV A1 FIX				1.A	433,218	86.0310	360,807	419,391	432,288	0	(755)	0	0	2.500	1.917	MON	874	10,485	09/17/2021	09/25/2041
36167T-AA-7	GCAT 21NQM1 A1 SR FIX				1.A	184,937	89.2260	165,012	184,938	184,939	0	0	0	0	0.874	0.878	MON	135	1,616	03/03/2021	01/25/2066
36258W-AS-1	GSMSB 20PJ3 A14 FIX				1.A	238,324	88.3090	206,621	233,973	238,043	0	(82)	0	0	3.000	2.564	MON	585	7,019	05/22/2020	10/25/2050
36259V-AB-9	GSMSB 20PJ4 A2 FIX				1.A	197,231	82.3370	157,593	191,399	197,026	0	(96)	0	0	3.000	2.287	MON	479	5,742	09/18/2020	01/25/2051
36260D-AB-6	GSMSB 20PJ5 A2 FIX				1.A	686,303	88.0230	585,976	665,708	685,542	0	(362)	0	0	3.000	2.263	MON	1,664	19,971	10/16/2020	03/27/2051
36260R-AB-5	GSMSB 20PJ6 A2 FIX				1.A	1,150,973	79.7660	884,231	1,108,537	1,149,662	0	(556)	0	0	2.500	1.663	MON	2,309	27,713	12/11/2020	05/25/2051
36263K-AB-7	GSMSB 211NV1 A2				1.A	466,934	80.7290	427,972	530,136	468,524	0	1,590	0	0	2.500	4.131	MON	1,104	8,836	04/28/2022	12/25/2051
36262E-AA-4	GSMSB 21NQM1 A1				1.A FE	210,197	83.9460	176,456	210,201	210,206	0	0	0	0	1.017	1.022	MON	178	2,138	04/30/2021	07/25/2061
36262P-AB-7	GSMSB 21PJ10 A2				1.A	865,859	86.5940	694,197	862,356	865,629	0	(153)	0	0	2.500	2.488	MON	1,797	21,559	10/20/2021	03/25/2052
36264P-AM-1	GSMSB 21PJ4 A12 FIX				1.A	1,011,534	73.8320	738,323	1,000,000	1,009,544	0	(1,121)	0	0	2.500	2.397	MON	2,083	25,000	04/16/2021	09/25/2051
36263C-AH-2	GSMSB 21PJ9 A8 SEQ FIX				1.A	1,314,209	85.3960	1,098,264	1,286,076	1,310,894	0	(2,037)	0	0	2.500	2.216	MON	2,679	32,152	09/22/2021	02/26/2052
45254T-TN-4	IMPAC SECURED ASSETS CORP. MORTGAGE PASS				1.A FM	37,948	91.2910	38,333	41,990	40,673	0	324	0	0	5.089	7.238	MON	30	1,002	03/23/2012	05/25/2036
46647S-AE-0	JPMIT 173 1A3 FIX				1.A	180,894	89.8900	159,282	177,197	180,885	0	0	0	0	3.500	2.927	MON	517	6,202	08/09/2017	08/25/2047
46651X-AK-8	JPMIT 201 A5A SEQ FIX				1.A	264,117	83.0690	214,630	258,374	262,960	0	(65)	0	0	3.000	2.515	MON	646	7,751	01/24/2020	06/27/2050
46591T-AJ-3	JPMIT 202 A5A FIX				1.A	310,560	93.4780	282,122	301,806	308,881	0	(104)	0	0	3.000	2.342	MON	755	9,054	02/19/2020	07/25/2050
46591T-AQ-7	JPMIT 202 A7A FIX				1.A	190,995	93.4780	173,663	185,780	190,061	0	(63)	0	0	3.000	2.354	MON	464	5,573	02/19/2020	07/25/2050
46652F-AC-4	JPMIT 204 A3 FIX				1.A	174,094	80.6830	136,767	169,512	173,885	0	(100)	0	0	3.000	2.285	MON	424	5,085	06/19/2020	11/25/2050
46652F-AD-2	JPMIT 204 A3A FIX				1.A	1,411,466	77.2950	1,206,347	1,560,709	1,411,570	0	104	0	0	2.500	3.992	MON	3,251	22,760	04/29/2022	11/25/2050
46653J-BK-6	JPMIT 205 A13 FIX				1.A	369,184	86.3500	309,130	357,997	368,777	0	(191)	0	0	3.000	2.209	MON	895	10,740	07/21/2020	12/25/2050
46653J-AD-3	JPMIT 205 A3A FIX				1.A	966,261	80.6920	864,380	1,071,206	967,170	0	909	0	0	2.500	3.982	MON	2,232	15,622	05/10/2022	12/25/2050
46591X-BR-5	JPMIT 207 A13 FIX				1.A	323,268	88.1520	276,585	313,758	322,931	0	(161)	0	0	3.000	2.270	MON	784	9,413	09/18/2020	01/25/2051

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
46654A-AC-3	JPMT 2110 A3		4		1.A	2,602,199	80.7020	2,061,065	2,553,914	2,600,619	0	(1,363)	0	0	2.500	2.318	MON	5,321	63,848	07/23/2021	12/25/2051
46654K-AF-4	JPMT 2111 A4		4		1.A	1,258,530	85.7410	1,056,950	1,232,720	1,256,881	0	(1,126)	0	0	2.500	2.202	MON	2,568	30,818	08/27/2021	01/25/2052
46592W-AF-3	JPMT 2112 A4		4		1.A	1,215,068	85.8730	1,026,263	1,195,087	1,213,326	0	(1,223)	0	0	2.500	2.273	MON	2,490	29,877	09/28/2021	02/25/2052
46592X-AC-8	JPMT 2113 A3 FIX		4		1.A	1,446,638	80.6900	1,161,667	1,439,665	1,446,316	0	(155)	0	0	2.500	2.478	MON	2,999	35,992	10/26/2021	04/25/2052
46654T-AC-2	JPMT 2115 A3		4		1.A FE	1,358,826	80.6370	1,096,749	1,360,102	1,358,910	0	75	0	0	2.500	2.542	MON	2,834	34,003	12/20/2021	06/25/2052
46653P-AF-4	JPMT 216 A4		4		1.A	276,842	86.1070	231,967	269,391	275,674	0	(590)	0	0	2.500	2.120	MON	561	6,735	04/26/2021	10/25/2051
46653P-AJ-6	JPMT 216 A5		4		1.A	880,645	64.7520	576,292	890,000	881,786	0	731	0	0	2.500	2.639	MON	1,854	22,250	04/26/2021	10/25/2051
46592T-AC-7	JPMT 218 A3		4		1.A	628,632	80.7380	501,049	620,584	628,269	0	(283)	0	0	2.500	2.385	MON	1,293	15,515	06/24/2021	12/25/2051
46652H-AC-0	JPMIM 20ATR1 A3 FIX		4		1.A	268,692	88.2020	229,601	260,313	268,385	0	(172)	0	0	3.000	2.212	MON	651	7,809	07/30/2020	02/25/2050
52283F-AA-6	MFA 2021-NQM1 TRUST		4		1.A FE	165,131	85.1410	140,594	165,131	165,135	0	0	0	1.153	1.159	MON	159	1,904	04/09/2021	04/25/2065	
59166E-AB-1	MLST 191 A1A		4		1.A	83,057	97.1590	79,258	81,576	82,358	0	(218)	0	0	3.750	3.096	MON	255	3,060	04/26/2019	04/25/2058
62923J-AA-0	NMLTT 211NV1 A1 SR FIX		4		1.A FE	270,023	81.6040	220,349	270,024	270,024	0	0	0	1.185	1.192	MON	267	3,200	05/25/2021	05/25/2056	
64829K-BV-1	NRMILT 172 A3 FIX		4		1.A	246,243	91.2680	216,115	236,792	244,102	0	(245)	0	0	4.000	3.191	MON	789	9,472	04/19/2017	03/26/2057
64830G-AB-2	NRMILT 181 A1A SR FIX		4		1.A	683,081	93.0000	621,812	668,615	678,505	0	(225)	0	0	4.000	3.592	MON	2,229	26,745	01/19/2018	12/26/2057
64829X-AA-0	NRMILT 185 A1 FIX		4		1.A	510,282	96.6580	485,644	502,435	508,885	0	(145)	0	0	4.750	4.486	MON	1,989	23,866	11/28/2018	12/25/2057
64830D-AV-5	NRMILT 192 B2 SUB SEQ FIX		4		1.A	631,341	93.6310	552,945	590,555	619,368	0	(4,251)	0	0	4.250	3.029	MON	2,092	25,099	01/28/2020	12/25/2057
64830W-AQ-4	NRMILT 194 B1 SUB SEQ FIX		4		1.A	1,349,508	92.2860	1,176,352	1,274,682	1,326,260	0	(7,213)	0	0	4.000	3.082	MON	4,249	50,987	12/11/2019	12/25/2058
64830M-AG-8	NRMILT 195 A1B SUB FIX		4		1.A	373,533	92.6160	336,871	363,729	372,163	0	(278)	0	0	3.500	2.851	MON	1,061	12,731	10/03/2019	08/25/2059
64828E-AA-3	NRMILT 19NQM4 A1 SR FIX		4		1.A	88,968	88.3510	78,604	88,968	88,968	0	0	0	2.492	2.523	MON	185	2,217	09/09/2019	09/25/2059	
67114V-AA-1	OBXT 22NQM1 A1 SR SEQ FIX		4		1.A FE	423,830	86.0960	364,902	423,831	423,830	0	0	0	2.305	2.332	MON	814	8,955	01/18/2022	11/25/2061	
67647E-AA-5	OCMT 215 A1 FIX		4		1.A	721,390	79.7660	570,872	715,687	717,239	0	(140)	0	0	2.500	2.439	MON	1,491	17,892	10/08/2021	10/25/2051
74387L-AG-6	PFMILT 191 A4 SEQ FIX		4		1.A	674,814	82.2000	559,481	680,637	675,846	0	153	0	0	3.000	3.252	MON	1,702	20,419	11/27/2019	12/27/2049
743874-AG-4	PFMILT 201 A4 SEQ FIX		4		1.A	508,798	81.1860	404,478	498,211	506,359	0	(103)	0	0	3.000	2.600	MON	1,246	14,946	02/14/2020	02/25/2050
74388J-AA-3	PFMILT 212 A1 FIX		4		1.A	644,952	80.3930	511,070	635,714	643,988	0	(330)	0	0	2.500	2.371	MON	1,324	15,893	06/03/2021	04/25/2051
69359Y-AJ-6	PMTLT 211NV1 A9 SEQ FIX		4		1.A	1,970,541	86.0310	1,664,080	1,934,274	1,966,818	0	(3,013)	0	0	2.500	2.227	MON	4,030	48,357	10/21/2021	07/25/2051
69365Z-AB-5	PSMC 202 A2		4		1.A	174,411	88.5310	150,321	169,795	173,270	0	(862)	0	0	3.000	1.574	MON	424	5,094	06/26/2020	05/25/2050
75409X-AA-4	RATE 21HB1 A1 FIX		4		1.A	1,206,895	80.5830	975,139	1,210,109	1,206,963	0	92	0	0	2.500	2.562	MON	2,521	30,253	12/09/2021	12/25/2051
863579-CD-8	SARMILT 0414 3A1		4		1.A FM	62,682	99.0970	66,837	67,446	66,568	0	1,063	0	0	4.015	4.918	MON	226	2,018	05/09/2012	10/25/2034
81745E-AA-7	SEQMT 138 A1 SR FIX		4		1.A	503,492	88.2840	434,721	492,413	502,758	0	(416)	0	0	3.000	2.651	MON	1,231	14,772	09/27/2016	06/25/2043
81746F-AA-3	SEQMT 176 A1 FIX		4		1.A	219,500	87.4260	188,021	215,064	219,500	0	0	0	0	3.500	3.208	MON	627	7,525	08/16/2017	09/25/2047
89683L-AA-8	TMPRL 212 A SR FIX		4		1.F FE	1,859,976	85.0880	1,583,272	1,860,739	1,860,053	0	19	0	0	2.150	2.184	MON	1,556	40,006	05/25/2021	06/19/2051
89178B-AB-0	TOWD 194 A2 SUB SEQ FIX		4		1.A	1,087,400	82.9530	887,594	1,070,000	1,081,099	0	(1,888)	0	0	3.250	3.087	MON	2,898	34,775	11/04/2019	10/25/2059
91824N-AD-4	UWIMMT 211 A4		4		1.A	788,914	86.0780	663,937	771,318	786,215	0	(1,206)	0	0	2.500	2.189	MON	1,607	19,283	05/27/2021	06/25/2051
92538F-AA-2	VERUS 212 A1 SR FIX		4		1.A FE	214,036	85.2690	182,510	214,039	214,036	0	0	0	1.031	1.037	MON	184	2,207	04/13/2021	02/25/2066	
94989J-AA-9	WFMS 181 A1 FIX		4		1.A	178,533	89.8870	166,866	185,440	178,921	0	104	0	0	3.500	4.204	MON	541	6,498	10/16/2018	07/25/2047
95002Q-AA-8	WFMS 202 A1 FIX		4		1.A	155,114	84.1670	126,503	150,300	154,936	0	(75)	0	0	3.000	2.242	MON	376	4,509	06/12/2020	02/25/2050
95003A-AC-8	WFMS 211 A3		4		1.A	364,921	86.3950	305,490	353,595	362,410	0	(951)	0	0	2.500	2.073	MON	737	8,840	03/12/2021	12/25/2050
94979E-AA-0	WFMS 212 A1 FIX		4		1.A	1,805,214	80.5820	1,426,594	1,770,360	1,803,265	0	(1,527)	0	0	2.500	2.310	MON	3,688	44,259	09/15/2021	06/25/2051
<b>1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</b>						<b>48,088,238</b>	<b>XXX</b>	<b>40,000,566</b>	<b>47,667,532</b>	<b>47,993,721</b>	<b>0</b>	<b>(37,076)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>105,611</b>	<b>1,232,546</b>	<b>XXX</b>	<b>XXX</b>
06540D-BH-7	BANK 21BN36 A5 SR FIX		4		1.A	1,055,692	81.2850	833,173	1,025,000	1,052,135	0	(2,838)	0	0	2.470	2.157	MON	2,110	25,317	09/24/2021	09/17/2064
08162V-AD-0	BIARK 19B10 A3 SR FIX		4		1.A	2,019,873	90.7070	1,814,130	2,000,000	2,012,375	0	(1,852)	0	0	3.455	3.397	MON	5,758	69,100	03/21/2019	03/17/2062
08162R-AJ-6	BIARK 21B23 C SUB SEQ FIX		4		1.D	390,531	65.6470	262,588	400,000	392,076	0	862	0	0	2.563	2.878	MON	854	10,252	02/19/2021	02/18/2054
05591Q-AA-4	BPR 21KEN A FLT		4		1.A FE	2,500,000	97.9950	2,449,873	2,500,000	2,500,000	0	0	0	5.568	5.725	MON	6,573	69,924	02/18/2021	02/15/2029	
05606F-AG-8	BX 190C11 B SUB SEQ FIX		4		1.A	1,621,172	81.8920	1,228,378	1,500,000	1,599,763	0	(13,055)	0	0	3.605	2.589	MON	4,506	54,075	05/05/2021	12/09/2041

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05609X-AA-9	BX 22CLS A			4	1.A	1,994,995	.98	8730	2,000,000	1,995,201	.0	.206	.0	.0	5.760	5.990	MON	9,600	19,200	10/06/2022	10/13/2027
17322V-AT-3	CGOMT 14GC23 A4 SR SEQ FIX			4	1.A	1,140,143	.96	4350	1,135,000	1,136,172	.0	(756)	.0	.0	3.622	3.614	MON	3,426	41,110	12/17/2018	07/10/2047
29429M-AA-1	CGOMT 19SMRT A SR SEQ FIX	C.		4	1.A	2,059,972	.97	5330	2,000,000	2,012,508	.0	(12,109)	.0	.0	4.149	3.575	MON	6,915	82,980	01/10/2019	01/10/2036
12630D-AY-0	CMT 14CR14 A4 SR SEQ FIX			4	1.A	514,968	.98	1510	500,000	501,376	.0	(1,541)	.0	.0	4.236	3.989	MON	1,765	21,180	01/09/2014	02/12/2047
46590J-AT-4	JPMDB 15C32 A2 SR FIX			4	1.A	1,393	.99	4510	1,352	1,352	.0	.0	.0	.0	2.816	2.856	MON	.3	.52	10/19/2015	11/15/2048
46655A-AE-8	JPMDBS 22PO B			4	1.D FE	334,099	.84	9010	325,000	332,421	.0	(1,678)	.0	.0	3.377	2.812	MON	914	10,059	01/12/2022	01/05/2039
46590L-AR-3	JPMDB 16C2 A2 SR FIX			4	1.A	2,989	.96	2160	2,902	2,902	.0	.0	.0	.0	2.662	2.698	MON	.6	.77	05/04/2016	06/17/2049
61764P-BU-5	MSBAM 14C19 A4 SR SEQ FIX			4	1.A	1,085,546	.95	5580	1,087,926	1,086,666	.0	.679	.0	.0	3.526	3.659	MON	3,197	38,360	12/17/2018	12/17/2047
61769J-AZ-4	MSC 19H6 A3 SR SEQ FIX			4	1.A	1,802,809	.88	3840	1,785,000	1,796,483	.0	(1,675)	.0	.0	3.158	3.090	MON	4,698	56,370	06/05/2019	06/17/2052
61691Y-AW-1	MSC 21L5 B SUB SEQ FIX			4	1.A	823,953	.77	8180	800,000	820,319	.0	(2,169)	.0	.0	3.102	2.796	MON	2,068	24,816	04/29/2021	05/15/2054
95001R-AX-7	WFCMT 18C48 A5 SR FIX			4	1.A	2,059,910	.94	6540	2,000,000	2,037,454	.0	(5,626)	.0	.0	4.302	4.020	MON	7,170	86,400	12/07/2018	01/17/2052
95002E-BE-6	WFCMT 20C55 C SUB SEQ FIX			4	1.F	414,391	.74	2720	400,000	411,642	.0	(1,452)	.0	.0	3.542	3.132	MON	1,181	14,168	02/19/2021	02/18/2053
95003D-CB-2	WFCMT 21C60 C SUB SEQ FIX			4	1.A	449,999	.65	9780	450,000	450,000	.0	.0	.0	.0	2.738	2.776	MON	1,027	12,321	07/16/2021	08/17/2054
1039999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						20,272,435	XXX	18,108,495	19,912,180	20,140,845	0	(43,004)	0	0	XXX	XXX	XXX	61,771	635,401	XXX	XXX
00038R-AA-4	AASET 2019-2 TRUST	C.		4	2.C FE	988,421	.72	7620	988,426	988,682	.0	.0	.0	.0	3.376	3.423	MON	1,390	33,369	10/07/2019	10/16/2039
05377R-PP-4	AESOP 2022-4A	C.		4	1.A FE	499,807	.96	5890	500,000	499,822	.0	.15	.0	.0	4.770	4.894	MON	729	10,004	07/12/2022	02/20/2029
03066E-AD-6	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST			4	1.A FE	26,481	.98	6830	26,485	26,485	.0	.0	.0	.0	0.660	0.671	MON	.6	.175	07/14/2020	12/18/2024
03066P-AC-3	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST			4	1.A FE	188,255	.98	8850	188,281	188,277	.0	.9	.0	.0	0.530	0.539	MON	.36	.998	11/17/2020	06/18/2025
03767M-AJ-7	APIDOS 29 B MEZZ SEQ FLT BANK LOANS	C.		4	1.F FE	250,000	.93	9470	250,000	250,000	.0	.0	.0	.0	6.258	6.458	JAJU	2,955	7,583	05/11/2018	07/25/2030
05377R-ER-1	AVIS BUDGET RENTAL CAR FUNDING (AESOP) L	C.		4	1.A FE	499,970	.86	4660	500,000	499,977	.0	.6	.0	.0	1.660	1.675	MON	254	8,300	11/09/2021	02/20/2028
06760J-AJ-4	BARCLO 182 B MEZZ FLT BANK LOANS	C.		4	1.F FE	250,000	.94	4910	250,000	250,000	.0	.0	.0	.0	5.979	6.161	JAJU	3,156	7,369	04/04/2018	04/15/2030
07359B-AA-5	BEACN 2021-1A			4	1.F FE	2,207,373	.85	5440	2,208,333	2,207,492	.0	.89	.0	.0	2.250	2.285	MON	1,518	49,688	10/28/2021	10/22/2046
08860D-AA-1	BHG 2022-C			4	1.A FE	364,778	.99	1280	364,788	364,780	.0	.1	.0	.0	5.320	5.467	MON	755	4,205	09/12/2022	10/17/2035
09628N-AS-1	BLUEMT 154R BR SR SEQ FLT BANK LOANS	C.		4	1.C FE	250,000	.95	9290	250,000	250,000	.0	.0	.0	.0	5.893	6.069	JAJU	2,987	6,828	04/16/2018	04/20/2030
22534Q-AA-9	CAALT 2022-3A	C.		4	1.A FE	249,983	101	6420	250,000	249,984	.0	.1	.0	.0	6.570	6.793	MON	730	1,916	10/26/2022	10/15/2032
14314L-AC-9	CARLYL 142RR A1 SR FLT BANK LOANS	C.		4	1.A FE	246,409	.98	5500	246,409	246,409	.0	.0	.0	.0	5.656	5.819	FMAN	1,820	5,741	05/07/2018	05/15/2031
14318U-AD-3	CARMAX AUTO OWNER TRUST 2022-4	C.		4	1.A FE	184,957	100	8110	185,000	184,960	.0	.3	.0	.0	5.340	5.495	MON	439	1,235	10/28/2022	08/16/2027
12510H-AC-4	CARS-DB4 L.P.			4	1.A FE	517,659	.89	5200	518,024	517,754	.0	.35	.0	.0	3.250	3.323	MON	748	16,836	01/15/2020	02/15/2050
14687A-AN-8	CARVANA AUTO RECEIVABLES TRUST 2020-P1			4	1.A FE	137,692	.98	2820	137,700	137,698	.0	.3	.0	.0	0.440	0.444	MON	.39	.606	03/30/2020	06/09/2025
14686M-AC-7	CARVANA AUTO RECEIVABLES TRUST 2022-P3	C.		4	1.A FE	299,954	.97	2180	300,000	299,960	.0	.6	.0	.0	4.610	4.725	MON	807	3,534	08/30/2022	11/10/2027
12482J-AA-8	CBAM 187 A SR FLT BANK LOANS	C.		4	1.A FE	250,000	.98	2140	250,000	250,000	.0	.0	.0	.0	5.343	5.487	JAJU	2,708	5,434	06/08/2018	07/20/2031
46591H-AN-0	CHASE AUTO CREDIT LINKED NOTES SERIES 20			4	1.C FE	84,595	.98	2330	84,595	84,595	.0	.0	.0	.0	0.991	0.996	MON	.14	.838	08/27/2020	01/25/2028
12551Y-AA-1	C1FC 183 A SR SEQ FLT BANK LOANS	C.		4	1.A FE	250,000	.98	3520	250,000	250,000	.0	.0	.0	.0	5.294	5.436	JAJU	2,757	5,428	06/15/2018	07/18/2031
12575A-AA-5	CIMNL 2021-1 TRIPLE-NET LEASE			4	1.A FE	2,424,821	.84	6330	2,425,102	2,424,875	.0	.34	.0	.0	2.090	2.114	MON	1,549	50,685	07/22/2021	07/20/2051
12565K-AE-7	CLI FUNDING VIII LLC			4	1.F FE	2,294,181	.85	2770	2,295,333	2,294,270	.0	.89	.0	.0	2.070	2.267	MON	2,255	55,842	01/19/2022	01/18/2047
12597P-AC-2	CNH EQUIPMENT TRUST 2020-A			4	1.A FE	73,680	.98	6390	73,694	73,693	.0	.2	.0	.0	1.160	1.172	MON	.38	.855	05/19/2020	06/16/2025
22535M-AC-3	CREDIT ACCEPTANCE AUTO LOAN TRUST CAALT			4	1.C FE	1,536,621	.97	2220	1,500,000	1,512,356	.0	(12,677)	.0	.0	1.930	1.080	MON	1,287	28,950	01/26/2021	09/17/2029
22536B-AC-6	CREDIT ACCEPTANCE AUTO LOAN TRUST CAALT			4	1.C FE	1,021,953	.95	0850	1,000,000	1,009,225	.0	(6,651)	.0	.0	1.770	1.099	MON	787	17,700	01/26/2021	12/17/2029
12665V-AA-0	CVSLBT 14 A2 FIX			4	2.B FE	724,980	.88	2330	723,172	724,371	.0	(79)	.0	.0	4.163	4.223	MON	1,756	30,106	07/14/2014	08/11/2036
23342K-AC-8	DB PRIME STUDENT LOAN TRUST 2017-A			4	1.A FE	29,074	.99	1990	29,085	29,463	.0	.0	.0	.0	2.850	0.580	MON	14	.829	04/13/2017	05/27/2042
26113B-AA-5	DYAL CAPITAL PARTNERS IV ISSUER A			4	1.F PL	195,000	.91	1430	195,000	195,000	.0	.0	.0	.0	3.650	3.717	FA	2,550	7,118	02/22/2021	02/22/2029
26113*-AA-7	DYAL CAPITAL PARTNERS IV ISSUER B			4	1.F PL	105,000	.91	9190	105,000	105,000	.0	.0	.0	.0	3.650	3.717	FA	1,373	3,833	02/22/2021	02/22/2028
30227X-AA-9	EXTENET ISSUER LLC SERIES 2019-1			4	1.G FE	2,000,000	.95	9110	2,000,000	2,000,000	.0	.0	.0	.0	3.204	3.256	MON	1,068	64,080	06/26/2019	07/26/2049
33767P-AA-6	FIRSTKEY HOMES 2022-SFR2 TRUST			4	1.A FE	1,438,754	.92	9850	1,491,565	1,443,811	.0	5,057	.0	.0	4.250	5.174	MON	5,283	26,765	06/15/2022	07/17/2039

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
33938M-AA-7	FLX 2021-1A A2		A		1.G FE	1,464,358	.87	1,283,707	1,475,000	1,466,560	.0	2,041	.0	.0	3.250	3.468	MON	799	47,937	11/23/2021	11/27/2051
34528G-AK-2	FORD CREDIT AUTO OWNER TRUST 2020-A		A		1.A FE	66,552	.98	65,866	66,564	66,565	.0	.0	.0	.0	1.040	1.043	MON	692	692	05/07/2020	08/15/2024
361528-AA-0	GBX LEASING 2022-1 LLC		A		1.F FE	971,509	.83	813,574	971,976	971,562	.0	53	.0	.0	2.870	2.920	MON	852	24,099	02/01/2022	02/20/2052
36261L-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		A		1.A FE	600,157	.96	579,391	600,252	600,225	.0	29	.0	.0	0.350	0.357	MON	88	2,101	01/12/2021	10/16/2025
38138B-AL-4	GOLDTR 3 C MEZZ SEQ FLT BANK LOANS	C	A		1.F FE	250,000	.95	237,965	250,000	250,000	.0	.0	.0	.0	6.143	6.335	JAJU	3,114	7,462	04/26/2018	04/20/2030
42806M-AN-9	HERTZ 2022-2A A	C	A		1.A FE	2,646,434	.87	2,319,420	2,650,000	2,647,056	.0	622	.0	.0	2.330	2.385	MON	1,029	58,291	01/11/2022	06/26/2028
42806M-BA-6	HERTZ 2022-4A A		A		1.A FE	499,987	.95	477,422	500,000	499,990	.0	.3	.0	.0	3.730	3.801	MON	311	13,853	03/25/2022	09/25/2026
428357-AA-5	HIFI 2022-1A A2	A	A		1.F FE	499,990	.90	454,955	500,000	499,991	.0	.2	.0	.0	3.939	4.018	FIAN	3,283	14,060	02/04/2022	02/01/2062
44330Q-AD-3	HPSLM 1812 B SR FLT BANK LOANS	C	A		1.F FE	250,000	.93	233,971	250,000	250,000	.0	.0	.0	.0	6.044	6.230	JAJU	3,148	7,328	05/16/2018	07/18/2031
50188G-AU-7	LCPMPT 18R BR SR SEQ FLT BANK LOANS	C	A		1.C FE	250,000	.95	238,679	250,000	250,000	.0	.0	.0	.0	5.843	6.016	JAJU	2,962	6,701	04/12/2018	04/20/2031
51507K-AA-4	LENDMARK FUNDING TRUST 2020-2		A		1.F FE	384,965	.88	340,001	385,000	384,980	.0	.6	.0	.0	2.320	2.349	MON	273	8,932	10/21/2020	05/20/2027
55953M-AQ-5	MAGLO 15R BR SR FLT BANK LOANS	C	A		1.C FE	250,000	.96	242,392	250,000	250,000	.0	.0	.0	.0	5.928	6.107	JAJU	2,800	6,747	05/18/2018	07/25/2031
56806L-AC-7	MARPOI 12 B SR FLT BANK LOANS	C	A		1.C FE	250,000	.94	235,387	250,000	250,000	.0	.0	.0	.0	5.729	5.896	JAJU	3,024	6,791	04/10/2018	07/16/2031
606940-AD-6	MIAAF 2022-B A4	C	A		1.A FE	249,937	.99	249,939	250,000	249,939	.0	.2	.0	.0	5.670	5.839	MON	866	1,181	11/01/2022	10/09/2048
60700M-AD-0	MIAF EQUIPMENT FINANCE LLC 2020-A		A		1.A FE	1,439,522	.86	1,220,043	1,410,000	1,429,583	.0	(5,340)	.0	.0	1.400	1.018	MON	1,206	19,740	02/10/2021	08/09/2030
59170J-AA-6	MNET 2022-1A A2		A		1.F FE	2,227,318	.95	2,261,964	2,375,000	2,231,636	.0	4,319	.0	.0	6.350	8.152	MON	4,608	18,014	10/26/2022	10/20/2052
55400K-AA-3	MVW 2021-2 LLC	C	A		1.A FE	445,377	.87	388,748	445,498	445,384	.0	.6	.0	.0	1.430	1.448	MON	195	6,955	11/09/2021	05/20/2039
55400U-AA-1	MVWOT 2022-1A A		A		1.A FE	1,690,517	.95	1,613,824	1,690,952	1,690,547	.0	.30	.0	.0	4.150	4.249	MON	2,144	41,520	05/12/2022	11/21/2039
63170M-AA-1	NASSAU 181 A SR SEQ FLT BANK LOANS	C	A		1.A FE	249,450	.97	243,125	250,000	250,000	.0	.0	.0	.0	5.229	5.368	JAJU	2,760	5,457	05/21/2018	07/15/2031
63942J-AA-5	NAVIENT PRIVATE EDUCATION LOAN TRUST 202	C	A		1.A FE	323,451	.84	273,775	323,525	323,468	.0	.5	.0	.0	1.060	1.069	MON	152	3,429	05/18/2021	10/15/2069
63890B-AB-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		A		1.A FE	669,524	.96	648,254	669,613	670,623	.0	.0	.0	.0	4.000	4.013	MON	1,190	26,785	11/06/2018	12/15/2059
63942L-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	C	A		1.A FE	294,871	.84	247,998	294,880	294,903	.0	.0	.0	.0	0.940	0.943	MON	123	2,772	03/16/2021	07/15/2069
64034Y-AB-7	NELNET PRIVATE EDUCATION LOAN TRUST 2021		A		1.A FE	1,268,260	.89	1,140,153	1,268,356	1,268,296	.0	.7	.0	.0	1.630	1.645	MON	632	20,674	10/21/2021	04/20/2062
65341K-BQ-8	NEXTGEAR FLOORPLAN MASTER OWNER TRUST SE		A		1.A FE	828,234	.92	788,118	850,000	831,808	.0	3,558	.0	.0	0.850	2.329	MON	321	5,242	09/09/2022	07/15/2026
62947A-AF-0	NPRL 2021-1A A1		A		1.F FE	493,623	.85	423,425	493,865	493,700	.0	42	.0	.0	2.230	2.265	MON	367	11,013	03/03/2021	03/19/2051
66860J-AA-6	NRTHID 11B A1 SR FLT BANK LOANS	C	A		1.A FE	246,295	.97	240,572	246,295	246,295	.0	.0	.0	.0	5.327	5.471	JAJU	2,697	5,346	04/11/2018	04/19/2031
67190A-AA-4	OAK STREET INVESTMENT GRADE NET LEASE FU		A		1.A FE	1,899,525	.87	1,655,781	1,899,820	1,899,631	.0	56	.0	.0	1.480	1.494	MON	859	28,117	01/20/2021	01/20/2051
68269B-AA-6	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-2		A		1.A FE	1,499,361	.88	1,332,568	1,500,000	1,499,642	.0	77	.0	.0	3.140	3.196	MON	2,224	47,100	09/16/2019	10/14/2036
68269L-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2020-1		A		1.A FE	144,018	.99	142,875	144,029	144,028	.0	.1	.0	.0	3.840	3.916	MON	261	5,331	04/24/2020	05/14/2032
67112M-AA-3	OZLM 20 A1 SR FLT BANK LOANS	C	A		1.A FE	250,000	.97	244,027	250,000	250,000	.0	.0	.0	.0	5.293	5.435	JAJU	2,683	5,307	04/05/2018	04/20/2031
67108L-BA-0	OZLM 6RR B1S FLT BANK LOANS	C	A		1.F FE	250,000	.93	234,613	250,000	250,000	.0	.0	.0	.0	6.179	6.373	JAJU	3,261	7,929	04/11/2018	04/17/2031
704100-AB-2	PAWNEE EQUIPMENT RECEIVABLES 2021-1	C	A		1.A FE	209,795	.95	210,425	220,185	209,795	.0	.0	.0	.0	1.100	6.032	MON	108	202	12/12/2022	07/15/2027
75907Q-AA-6	REGIONAL MANAGEMENT ISSUANCE TRUST 2020-		A		1.F FE	249,987	.93	234,803	250,000	249,996	.0	.3	.0	.0	2.340	2.260	MON	260	5,850	09/15/2020	10/15/2030
75907V-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2021-		A		1.F FE	539,998	.89	485,030	540,000	540,000	.0	.0	.0	.0	1.680	1.694	MON	403	9,072	02/08/2021	03/17/2031
74972F-AJ-4	RRLTD 4 B FLT BANK LOANS	C	A		1.F FE	250,000	.94	237,366	250,000	250,000	.0	.0	.0	.0	6.029	6.214	JAJU	3,182	7,497	04/26/2018	04/15/2030
78520E-AB-2	SABEY DATA CENTER ISSUER LLC 2021-1	C	A		1.E FE	250,000	.84	210,849	250,000	250,000	.0	.0	.0	.0	1.881	1.899	MON	144	4,702	06/25/2021	06/20/2046
80286N-AF-3	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		A		1.C FE	766,200	.98	752,658	766,336	766,321	.0	76	.0	.0	0.750	0.782	MON	255	5,748	02/09/2021	02/17/2026
78405A-AC-2	SOF EQUIPMENT LEASING 2020-1 LLC		A		1.A FE	300,807	.97	292,851	300,831	300,826	.0	.6	.0	.0	1.190	1.200	MON	109	3,579	08/11/2020	10/20/2027
817743-AA-5	SERVPRO MASTER ISSUER LLC SERIES 2019-1		A		2.C FE	970,000	.88	937,421	970,000	970,000	.0	.0	.0	.0	3.882	3.958	JAJU	6,903	37,655	09/17/2019	10/25/2049
82652Q-AA-9	SIERRA TIMESHARE 2021-1 RECEIVABLES FUND	C	A		1.A FE	191,361	.93	178,714	191,415	191,389	.0	.3	.0	.0	0.990	1.000	MON	58	1,895	03/08/2021	11/20/2037
78449Y-AA-8	SMB PRIVATE EDUCATION LOAN TRUST 2021-B	C	A		1.A FE	191,949	.89	170,995	191,952	191,964	.0	.0	.0	.0	1.310	1.317	MON	112	2,515	05/11/2021	07/17/2051
83405Y-AA-0	SOFI PROFESSIONAL LOAN PROGRAM 2021-A TR		A		1.A FE	597,450	.78	537,582	597,480	597,480	.0	.0	.0	.0	1.030	1.042	MON	274	6,155	06/18/2021	08/17/2043
225638-AA-3	SONG 2021-1 A		A		1.F FE	1,079,961	.90	981,259	1,080,000	1,079,972	.0	.6	.0	.0	3.567	3.632	MJSD	1,177	38,417	12/14/2021	12/20/2051
83611L-AE-0	SPCLO 3RR C MEZZ SEQ FLT BANK LOANS	C	A		1.E FE	250,000	.95	238,826	250,000	250,000	.0	.0	.0	.0	5.979	6.161	JAJU	3,156	7,369	04/10/2018	04/15/2029
83609Y-AC-0	SPCLO 4RR A FLT BANK LOANS	C	A		1.A FE	250,000	.98	245,035	250,000	250,000	.0	.0	.0	.0	5.344	5.489	JAJU	2,783	5,555	04/19/2018	04/18/2031

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LLC SERIES 2			4	1.G FE	961,252	97.0860	933,640	961,667	961,577	0	73	0	0	4.540	4.653	MON	485	43,417	02/01/2019	02/25/2044
85521D-AA-0	STAR 2021-SFR1 TRUST			4	1.A FE	1,989,887	96.1290	1,912,856	1,989,887	1,989,887	0	0	0	0	4.939	5.475	MON	4,095	42,536	02/22/2021	04/19/2038
86212V-AD-6	STORE MASTER FUNDING I-VII SERIES 2018-1			4	1.A FE	936,768	95.7800	897,468	937,011	936,945	0	32	0	0	3.960	4.044	MON	1,134	37,106	10/12/2018	10/20/2048
86212X-AB-6	STORE MASTER FUNDING I-VII SERIES 2019-1			4	1.A FE	209,749	79.9900	167,780	209,752	209,766	0	0	0	0	3.650	3.716	MON	234	7,656	11/06/2019	11/22/2049
87166P-AH-4	SYNCHRONY CARD ISSUANCE TRUST			4	1.A FE	449,940	97.4900	438,739	450,000	449,949	0	0	0	0	3.860	3.940	MON	772	7,238	07/11/2022	07/17/2028
87407R-AA-4	TAL ADVANTAGE VII LLC SERIES 2020-1			4	1.F FE	297,744	87.6440	261,060	297,863	297,788	0	14	0	0	2.050	2.079	MON	187	6,106	09/09/2020	09/20/2045
88315L-AE-8	TEXTAINER MARINE CONTAINERS VII LIMITED			4	1.F FE	761,096	90.7370	675,565	744,535	757,700	0	(2,128)	0	0	2.730	2.129	MON	621	20,326	02/03/2021	08/21/2045
89237J-AA-4	TOYOTA AUTO LOAN EXTENDED NOTE TRUST 202			4	1.A FE	584,966	91.3090	534,155	585,000	584,984	0	6	0	0	1.350	1.360	MON	132	7,898	06/01/2020	05/25/2033
89609M-AA-7	TRIBUTE RAIL LLC			4	1.F FE	1,058,865	94.1560	997,184	1,059,079	1,058,891	0	25	0	0	4.760	4.880	MON	1,960	28,287	05/19/2022	05/17/2052
89657B-AA-2	TRINITY RAIL LEASING LLC 2019-1			4	1.F FE	1,692,950	92.2080	1,561,817	1,693,798	1,693,384	0	111	0	0	3.820	3.903	MON	2,516	64,703	04/02/2019	04/17/2049
89680H-AA-0	TRITON CONTAINER FINANCE VI LLC SERIES 2			4	1.F FE	2,692,635	85.4420	2,301,084	2,693,138	2,692,937	0	25	0	0	2.110	2.134	MON	1,736	56,825	08/25/2020	09/20/2045
89680H-AE-2	TRITON CONTAINER FINANCE VI LLC SERIES 2			4	1.F FE	1,699,292	83.6630	1,424,356	1,702,500	1,699,753	0	311	0	0	1.860	1.916	MON	968	31,667	02/19/2021	03/20/2046
87267C-AA-6	TRP 2021-1 A			4	1.F FE	2,927,593	84.5100	2,474,626	2,928,199	2,927,750	0	98	0	0	2.070	2.096	MON	2,357	60,614	05/04/2021	06/19/2051
20633K-AA-6	TUNES 2022-1A A2			4	1.E FE	781,158	97.6550	781,238	800,000	783,351	0	2,194	0	0	6.500	7.238	JAJO	1,300	0	12/08/2022	01/20/2073
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH			1	1.C FE	490,645	103.8820	426,075	410,153	467,815	0	(1,318)	0	0	6.176	2.361	JJ	12,595	25,331	12/15/2014	01/02/2031
90352W-AD-6	USO RAIL I LLC SERIES 2021-1			4	1.F FE	1,367,699	83.8520	1,144,500	1,364,898	1,367,161	0	(353)	0	0	2.250	2.237	MON	256	30,710	01/28/2021	02/28/2051
92212K-AB-2	VANTAGE DATA CENTERS ISSUER LLC SERIES 2			4	1.G FE	1,700,000	87.8090	1,492,745	1,700,000	1,700,000	0	0	0	0	1.645	1.659	MON	1,243	27,965	09/22/2020	09/15/2045
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					69,143,380	XXX	62,556,057	69,232,398	69,092,732	0	(9,334)	0	0	XXX	XXX	XXX	141,586	1,558,552	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					444,883,801	XXX	391,923,340	436,265,242	442,230,845	(356,275)	(709,812)	0	0	XXX	XXX	XXX	2,959,780	12,789,161	XXX	XXX
060505-EH-3	BANK OF AMERICA CORPORATION			2	2.C FE	511,250	96.5000	482,500	500,000	502,489	0	(1,373)	0	0	6.250	6.250	MS	10,069	31,250	04/01/2015	01/01/9999
89356B-AC-2	TRANSCANADA TRUST			2	2.C FE	1,009,000	83.9040	839,036	1,000,000	1,004,437	0	(923)	0	0	5.300	5.319	MS	15,606	53,000	04/25/2017	03/15/2077
949746-RG-8	WELLS FARGO & COMPANY			2	2.B FE	525,000	91.5000	457,500	500,000	504,792	0	(3,096)	0	0	5.900	5.900	JD	1,311	29,500	04/01/2015	01/01/9999
1219999999	Subtotal - Bonds - Hybrid Securities - Issuer Obligations					2,045,250	XXX	1,779,036	2,000,000	2,011,718	0	(5,392)	0	0	XXX	XXX	XXX	26,986	113,750	XXX	XXX
1309999999	Total - Hybrid Securities					2,045,250	XXX	1,779,036	2,000,000	2,011,718	0	(5,392)	0	0	XXX	XXX	XXX	26,986	113,750	XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999	Total - Issuer Obligations					393,309,847	XXX	350,443,860	388,808,132	390,676,370	(356,275)	(679,634)	0	0	XXX	XXX	XXX	3,358,073	11,683,963	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					139,261,725	XXX	121,314,747	137,606,908	139,068,786	0	(62,928)	0	0	XXX	XXX	XXX	354,582	3,362,139	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					26,718,272	XXX	23,945,376	26,181,808	26,510,806	0	(55,939)	0	0	XXX	XXX	XXX	77,308	821,832	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					69,143,380	XXX	62,556,057	69,232,398	69,092,732	0	(9,334)	0	0	XXX	XXX	XXX	141,586	1,558,552	XXX	XXX
2459999999	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999	Total - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999	Total Bonds					628,433,224	XXX	558,260,040	621,829,246	625,348,694	(356,275)	(807,835)	0	0	XXX	XXX	XXX	3,931,549	17,426,486	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 236,202,118 1B ..\$ ..... 10,345,279 1C ..\$ ..... 31,307,059 1D ..\$ ..... 31,588,603 1E ..\$ ..... 41,713,000 1F ..\$ ..... 89,167,515 1G ..\$ ..... 76,290,713  
 1B 2A ..\$ ..... 41,904,128 2B ..\$ ..... 40,163,711 2C ..\$ ..... 22,814,086  
 1C 3A ..\$ ..... 3,467,970 3B ..\$ ..... 384,512 3C ..\$ ..... 0  
 1D 4A ..\$ ..... 0 4B ..\$ ..... 0 4C ..\$ ..... 0  
 1E 5A ..\$ ..... 0 5B ..\$ ..... 0 5C ..\$ ..... 0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ..\$ .....	236,202,118	1B ..\$ .....	10,345,279	1C ..\$ .....	31,307,059	1D ..\$ .....	31,588,603	1E ..\$ .....	41,713,000	1F ..\$ .....	89,167,515	1G ..\$ .....	76,290,713
1B	2A ..\$ .....	41,904,128	2B ..\$ .....	40,163,711	2C ..\$ .....	22,814,086								
1C	3A ..\$ .....	3,467,970	3B ..\$ .....	384,512	3C ..\$ .....	0								
1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
1F	6 ..\$ .....	0												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
12542R-80-3 ...	CHS INC. ....			36,000,000	25.00	25.970	934,920	25.970	934,920	900,000	0	67,500	0	(90,360)	0	0	(90,360)	0	3.B	01/13/2015
172967-34-1 ...	CITIGROUP INC. ....			18,280,000	25.00	25.030	457,548	25.030	457,548	500,689	0	31,419	0	(47,711)	0	0	(47,711)	0	3.A FE	04/21/2015
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							1,392,468	XXX	1,392,468	1,400,689	0	98,919	0	(138,071)	0	0	(138,071)	0	XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							1,392,468	XXX	1,392,468	1,400,689	0	98,919	0	(138,071)	0	0	(138,071)	0	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							1,392,468	XXX	1,392,468	1,400,689	0	98,919	0	(138,071)	0	0	(138,071)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....457,548 3B ..\$ .....934,920 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
002824-10-0	ABBOTT LABORATORIES			9,074,000	996,234	109,790	996,234	1,105,903	0	16,224	0	(262,553)	0	(262,553)	0	12/05/2022	
002877-10-9	ABBVIE INC.			10,721,000	1,732,621	161,610	1,732,621	1,356,027	0	46,350	0	229,982	0	229,982	0	06/02/2022	
001055-10-2	AFLAC INCORPORATED			11,325,000	814,721	71,940	814,721	698,035	0	4,530	0	116,686	0	116,686	0	09/09/2022	
00846U-10-1	AGILENT TECHNOLOGIES INC.			490,000	73,329	149,650	73,329	41,237	110	412	0	(4,900)	0	(4,900)	0	02/20/2020	
02079K-30-5	ALPHABET INC.			7,100,000	626,433	88,230	626,433	543,415	0	0	0	(402,016)	0	(402,016)	0	09/03/2021	
023135-10-6	AMAZON.COM INC.			4,800,000	403,200	84,000	403,200	532,416	0	0	0	(369,133)	0	(369,133)	0	05/16/2022	
03076C-10-6	AMERIPRISE FINANCIAL INC.			2,481,000	772,509	311,370	772,509	485,514	0	11,891	0	26,611	0	26,611	0	06/02/2022	
031100-10-0	AMETEK INC.			370,000	51,696	139,720	51,696	37,124	0	326	0	(2,708)	0	(2,708)	0	02/20/2020	
031162-10-0	AMGEN INC.			6,854,000	1,800,135	262,640	1,800,135	1,621,700	0	33,273	0	158,310	0	158,310	0	08/22/2022	
032095-10-1	AMPHENOL CORPORATION			770,000	58,628	76,140	58,628	39,827	162	616	0	(8,716)	0	(8,716)	0	02/20/2020	
032654-10-5	ANALOG DEVICES INC.			4,858,000	796,858	164,030	796,858	879,896	0	14,209	0	(47,131)	0	(47,131)	0	09/08/2022	
036620-10-5	ANSYS INC.			130,000	31,407	241,590	31,407	37,942	0	0	0	(20,739)	0	(20,739)	0	02/20/2020	
037833-10-0	APPLE INC.			7,985,000	1,037,491	129,930	1,037,491	685,314	0	6,882	0	(373,195)	0	(373,195)	0	08/08/2022	
04247X-10-2	ARMSTRONG WORLD INDUSTRIES INC.			375,000	25,721	68,590	25,721	39,834	0	355	0	(17,824)	0	(17,824)	0	02/20/2020	
053015-10-3	AUTOMATIC DATA PROCESSING INC.			3,270,000	781,072	238,860	781,072	590,407	4,088	14,408	0	(11,659)	0	(11,659)	0	03/03/2022	
060505-10-4	BANK OF AMERICA CORPORATION			22,708,000	752,089	33,120	752,089	818,447	0	18,184	0	(233,541)	0	(233,541)	0	09/08/2022	
071813-10-9	BAXTER INTERNATIONAL INC.			2,060,000	104,998	50,970	104,998	169,935	597	2,348	0	(71,832)	0	(71,832)	0	09/20/2021	
075887-10-9	BECTON DICKINSON AND COMPANY			175,000	44,503	254,300	44,503	43,285	0	464	0	1,218	0	1,218	0	02/20/2020	
086516-10-1	BEST BUY CO. INC.			9,460,000	758,787	80,210	758,787	1,033,069	8,325	28,838	0	(161,679)	0	(161,679)	0	09/08/2022	
09247X-10-1	BLACKROCK INC.			1,309,000	927,597	708,630	927,597	755,111	0	24,908	0	(214,970)	0	(214,970)	0	12/05/2022	
09857L-10-8	BOOKING HOLDINGS INC.			75,000	151,146	2,015,280	151,146	145,815	0	0	0	5,331	0	5,331	0	11/18/2022	
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY			10,098,000	726,551	71,950	726,551	596,695	0	21,546	0	95,819	0	95,819	0	09/08/2022	
11135F-10-1	BROADCOM INC.			1,515,000	847,082	559,130	847,082	737,779	0	24,919	0	(148,141)	0	(148,141)	0	12/05/2022	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS INC.			910,000	122,058	134,130	122,058	119,641	660	2,407	0	(44,308)	0	(44,308)	0	08/24/2020	
127387-10-8	CADENCE DESIGN SYSTEMS INC.			515,000	82,730	160,640	82,730	39,541	0	0	0	(13,241)	0	(13,241)	0	02/20/2020	
149123-10-1	CATERPILLAR INC.			3,469,000	831,034	239,560	831,034	785,662	0	14,478	0	124,890	0	124,890	0	09/08/2022	
12503M-10-8	CBQE GLOBAL MARKETS INC.			310,000	38,896	125,470	38,896	37,918	0	608	0	(1,528)	0	(1,528)	0	02/20/2020	
166764-10-0	CHEVRON CORPORATION			9,185,000	1,648,616	179,490	1,648,616	872,478	0	52,171	0	570,756	0	570,756	0	08/25/2021	
H1467J-10-4	CHUBB LIMITED		C	665,000	146,699	220,600	146,699	129,381	552	552	0	17,318	0	17,318	0	06/29/2022	
125523-10-0	CIGNA CORPORATION			2,504,000	829,675	331,340	829,675	494,300	0	11,218	0	254,682	0	254,682	0	12/01/2021	
17275R-10-2	CISCO SYSTEMS INC.			29,475,000	1,404,189	47,640	1,404,189	1,243,854	0	42,292	0	(410,726)	0	(410,726)	0	06/02/2022	
125720-10-5	CME GROUP INC.			4,638,000	779,926	168,160	779,926	1,050,581	20,871	15,582	0	(270,655)	0	(270,655)	0	12/05/2022	
194162-10-3	COLGATE-PALMOLIVE COMPANY			10,481,000	825,798	78,790	825,798	777,305	0	18,116	0	(62,897)	0	(62,897)	0	12/05/2022	
20030N-10-1	COMCAST CORPORATION			3,777,000	831,482	34,970	831,482	1,067,200	0	16,916	0	(240,034)	0	(240,034)	0	12/05/2022	
20825C-10-4	CONOCOPHILLIPS			6,705,000	791,190	118,000	791,190	372,114	9,387	31,115	0	304,858	0	304,858	0	09/08/2022	
22822V-10-1	CROWN CASTLE INC.			4,265,000	578,505	135,640	578,505	579,410	0	25,483	0	(311,772)	0	(311,772)	0	02/20/2020	
231021-10-6	CUMMINS INC.			3,280,000	794,711	242,290	794,711	583,791	0	19,811	0	79,212	0	79,212	0	12/01/2021	
126650-10-0	CVS HEALTH CORPORATION			7,987,000	744,309	93,190	744,309	812,822	0	3,960	0	(68,513)	0	(68,513)	0	12/05/2022	
235851-10-2	DANAHER CORPORATION			485,000	128,729	265,420	128,729	77,288	121	466	0	(30,841)	0	(30,841)	0	02/20/2020	
256677-10-5	DOLLAR GENERAL CORPORATION			260,000	64,025	246,250	64,025	42,920	143	538	0	2,709	0	2,709	0	02/20/2020	
26441C-20-4	DUKE ENERGY CORPORATION			6,490,000	668,405	102,990	668,405	555,072	0	24,179	0	(16,886)	0	(16,886)	0	08/22/2022	
629183-10-3	EATON CORPORATION PUBLIC LIMITED COMPANY		C	3,985,000	625,446	156,950	625,446	408,942	0	12,911	0	(63,242)	0	(63,242)	0	10/02/2020	
278865-10-0	ECOLAB INC.			220,000	32,023	145,560	32,023	45,354	117	449	0	(19,587)	0	(19,587)	0	02/20/2020	
036752-10-3	ELEVANCE HEALTH INC.			460,000	235,966	512,970	235,966	138,485	0	2,355	0	22,738	0	22,738	0	11/05/2020	
532457-10-8	ELI LILLY AND COMPANY			2,186,000	799,726	365,840	799,726	449,506	0	8,569	0	195,909	0	195,909	0	12/01/2021	
29082K-10-5	EMBECTA CORP.			117,000	2,959	25,290	2,959	3,657	18	18	0	(698)	0	(698)	0	04/01/2022	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
291011-10-4	EMERSON ELECTRIC CO.			8,860,000	851,092	96.060	851,092	585,586	0	18,296	0	27,377	0	27,377	0	12/27/2021	
26875P-10-1	EOG RESOURCES INC.			5,895,000	763,520	129.520	763,520	688,914	0	44,634	0	74,607	0	74,607	0	09/08/2022	
26884L-10-9	EQT CORPORATION			2,185,000	73,919	33.830	73,919	90,571	0	328	0	(16,652)	0	(16,652)	0	10/31/2022	
298736-10-9	EURONET WORLDWIDE INC.			865,000	81,639	94.380	81,639	121,542	0	0	0	(21,443)	0	(21,443)	0	02/20/2020	
31620M-10-6	FIDELITY NATIONAL INFORMATION SERVICES I			295,000	20,016	67.850	20,016	45,844	0	555	0	(12,184)	0	(12,184)	0	02/20/2020	
337738-10-8	FISERV INC.			1,675,000	169,292	101.070	169,292	178,968	0	0	0	(3,617)	0	(3,617)	0	10/31/2022	
339041-10-5	FLEETCOR TECHNOLOGIES INC.			130,000	23,878	183.680	23,878	41,016	0	0	0	(5,221)	0	(5,221)	0	02/20/2020	
H2906T-10-9	GARMIN LTD.		C	5,735,000	529,283	92.290	529,283	490,212	0	15,254	0	(218,104)	0	(218,104)	0	08/22/2022	
369550-10-8	GENERAL DYNAMICS CORPORATION			3,203,000	794,696	248.110	794,696	504,821	0	15,899	0	126,816	0	126,816	0	06/02/2022	
372460-10-5	GENUINE PARTS COMPANY			4,374,000	758,933	173.510	758,933	533,425	4,228	17,356	0	145,698	0	145,698	0	09/03/2021	
375558-10-3	GILEAD SCIENCES INC.			9,202,000	789,992	85.850	789,992	611,272	0	26,871	0	134,876	0	134,876	0	03/03/2022	
410345-10-2	HANESBRANDS INC.			38,705,000	246,164	6.360	246,164	724,965	0	23,223	0	(400,984)	0	(400,984)	0	12/27/2021	
438516-10-6	HONEYWELL INTERNATIONAL INC.			1,100,000	235,730	214.300	235,730	203,824	0	3,603	0	7,742	0	7,742	0	10/31/2022	
40434L-10-5	HP INC.			44,602,000	1,198,456	26.870	1,198,456	1,131,236	11,708	41,250	0	(405,290)	0	(405,290)	0	09/08/2022	
452308-10-9	ILLINOIS TOOL WORKS INC.			3,818,000	841,105	220.300	841,105	629,510	5,002	19,220	0	(94,934)	0	(94,934)	0	03/03/2022	
458140-10-0	INTEL CORPORATION			27,858,000	736,287	26.430	736,287	1,239,116	0	28,674	0	(493,704)	0	(493,704)	0	12/05/2022	
461202-10-3	INTUIT INC.			130,000	50,599	389.220	50,599	48,348	0	190	0	2,250	0	2,250	0	05/17/2022	
426281-10-1	JACK HENRY & ASSOCIATES INC.			245,000	43,012	175.560	43,012	42,413	0	480	0	2,100	0	2,100	0	02/20/2020	
478160-10-4	JOHNSON & JOHNSON			10,930,000	1,930,785	176.650	1,930,785	1,434,026	0	45,958	0	56,609	0	56,609	0	09/08/2022	
46625H-10-0	JPMORGAN CHASE & CO.			13,846,000	1,856,749	134.100	1,856,749	1,326,987	0	51,449	0	(277,254)	0	(277,254)	0	09/08/2022	
49338L-10-3	KEYSIGHT TECHNOLOGIES INC.			830,000	141,988	171.070	141,988	81,009	0	0	0	(29,415)	0	(29,415)	0	02/20/2020	
494368-10-3	KIMBERLY-CLARK CORPORATION			5,940,000	806,355	135.750	806,355	779,071	6,890	28,366	0	(42,590)	0	(42,590)	0	12/01/2021	
50540R-40-9	LABORATORY CORPORATION OF AMERICA HOLDIN			205,000	48,273	235.480	48,273	38,903	0	443	0	(16,140)	0	(16,140)	0	02/20/2020	
524660-10-7	LEGGETT & PLATT INCORPORATED			10,910,000	351,629	32.230	351,629	445,354	4,800	18,765	0	(97,426)	0	(97,426)	0	10/02/2020	
539830-10-9	LOCKHEED MARTIN CORPORATION			1,756,000	854,276	486.490	854,276	641,472	0	20,018	0	230,176	0	230,176	0	12/01/2021	
548661-10-7	LOWE'S COMPANIES INC.			540,000	107,590	199.240	107,590	86,439	0	1,166	0	(20,836)	0	(20,836)	0	11/18/2022	
50212V-10-0	LPL FINANCIAL HOLDINGS INC.			725,000	156,723	216.170	156,723	120,951	0	725	0	35,772	0	35,772	0	01/20/2022	
55261F-10-4	M&T BANK CORPORATION			4,845,000	702,816	145.060	702,816	754,671	0	20,088	0	(48,193)	0	(48,193)	0	12/05/2022	
571903-20-2	MARRIOTT INTERNATIONAL INC.			290,000	43,178	148.890	43,178	42,486	0	290	0	(4,742)	0	(4,742)	0	02/20/2020	
57636Q-10-4	MASTERCARD INCORPORATED			205,000	71,285	347.730	71,285	66,905	0	402	0	(2,376)	0	(2,376)	0	04/02/2020	
580135-10-1	MCDONALD'S CORPORATION			7,211,000	1,900,315	263.530	1,900,315	1,420,044	0	40,611	0	(32,864)	0	(32,864)	0	12/05/2022	
581550-10-3	MCKESSON CORPORATION			575,000	215,694	375.120	215,694	169,735	311	581	0	45,959	0	45,959	0	03/18/2022	
30303M-10-2	META PLATFORMS INC.			470,000	56,560	120.340	56,560	100,717	0	0	0	(101,525)	0	(101,525)	0	02/20/2020	
582688-10-5	METTLER-TOLEDO INTERNATIONAL INC.			50,000	72,273	1,445.450	72,273	37,792	0	0	0	(12,588)	0	(12,588)	0	02/20/2020	
594918-10-4	MICROSOFT CORPORATION			4,435,000	1,063,602	239.820	1,063,602	856,969	0	10,788	0	(388,152)	0	(388,152)	0	08/08/2022	
609207-10-5	MONDELEZ INTERNATIONAL INC.			15,049,000	1,003,016	66.650	1,003,016	865,795	5,794	22,321	0	3,656	0	3,656	0	02/09/2022	
617446-44-8	MORGAN STANLEY			14,855,000	1,262,972	85.020	1,262,972	1,101,759	0	17,582	0	(120,721)	0	(120,721)	0	05/17/2022	
620076-30-7	MOTOROLA SOLUTIONS INC.			575,000	148,183	257.710	148,183	90,399	506	1,817	0	(8,044)	0	(8,044)	0	04/17/2020	
631103-10-8	NASDAQ INC.			2,340,000	143,559	61.350	143,559	88,900	0	1,825	0	(20,249)	0	(20,249)	0	02/20/2020	
64110D-10-4	NETAPP INC.			595,000	35,736	60.060	35,736	43,814	0	595	0	(8,078)	0	(8,078)	0	05/17/2022	
65339F-10-1	NEXTERA ENERGY INC.			1,275,000	106,590	83.600	106,590	89,793	0	2,168	0	(12,444)	0	(12,444)	0	09/03/2021	
654106-10-3	NIKE INC.			450,000	52,654	117.010	52,655	45,750	0	565	0	(22,347)	0	(22,347)	0	02/20/2020	
66700G-10-7	INVENT ELECTRIC PLC		C	4,985,000	191,773	38.470	191,773	180,281	0	3,490	0	2,343	0	2,343	0	11/01/2021	
67066G-10-4	NVIDIA CORPORATION			1,700,000	248,438	146.140	248,438	354,780	0	218	0	(137,145)	0	(137,145)	0	10/20/2022	
697435-10-5	PALO ALTO NETWORKS INC.			435,000	60,700	139.540	60,700	35,719	0	0	0	(20,030)	0	(20,030)	0	02/20/2020	
701094-10-4	PARKER-HANNIFIN CORPORATION			305,000	88,755	291.000	88,755	94,791	0	1,531	0	(8,272)	0	(8,272)	0	03/16/2021	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
70450Y-10-3	PAYPAL HOLDINGS INC.			380,000	27,064	71,220	27,064	46,041	0	0	0	(44,597)	0	(44,597)	0	02/20/2020	
713448-10-8	PEPSICO INC.			10,087,000	1,822,317	180,660	1,822,317	1,359,415	11,605	46,934	0	70,105	0	70,105	0	04/13/2021	
717081-10-3	PFIZER INC.			16,093,000	824,605	51,240	824,605	573,437	0	24,061	0	(97,831)	0	(97,831)	0	09/08/2022	
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.			7,855,000	795,005	101,210	795,005	628,181	9,976	41,615	0	48,606	0	48,606	0	09/08/2022	
723787-10-7	PIONEER NATURAL RESOURCES COMPANY			965,000	220,396	228,390	220,396	158,391	0	26,041	0	44,882	0	44,882	0	06/14/2021	
74340W-10-3	PROLOGIS INC.			1,480,000	166,840	112,730	166,840	180,851	0	3,658	0	(49,839)	0	(49,839)	0	06/29/2022	
74460D-10-9	PUBLIC STORAGE			608,012	608,012	280,190	608,012	468,115	0	45,896	0	(204,783)	0	(204,783)	0	02/20/2020	
747525-10-3	QUALCOMM INCORPORATED			12,315,000	1,353,911	109,940	1,353,911	1,458,469	0	32,936	0	(825,426)	0	(825,426)	0	12/05/2022	
75519E-10-1	RAYTHEON TECHNOLOGIES CORPORATION			20,311,000	2,049,786	100,920	2,049,786	1,668,087	0	42,311	0	293,363	0	293,363	0	10/31/2022	
758750-10-3	REGAL REXNORD CORPORATION			1,115,000	133,778	119,980	133,778	99,130	390	1,516	0	(55,973)	0	(55,973)	0	06/09/2020	
773903-10-9	ROCKWELL AUTOMATION INC.			190,000	48,938	257,570	48,938	38,783	0	863	0	(17,343)	0	(17,343)	0	02/20/2020	
775711-10-4	ROLLINS INC.			1,440,000	52,618	36,540	52,618	38,175	0	619	0	3,355	0	3,355	0	02/20/2020	
749685-10-3	RPM INTERNATIONAL INC.			510,000	49,700	97,450	49,700	826	0	826	0	(1,811)	0	(1,811)	0	02/20/2020	
855244-10-9	STARBUCKS CORPORATION			8,309,000	824,253	99,200	824,253	738,441	0	5,153	0	71,205	0	71,205	0	09/08/2022	
863667-10-1	STRYKER CORPORATION			580,000	141,804	244,490	141,804	133,874	435	1,612	0	(13,299)	0	(13,299)	0	12/08/2020	
871829-10-7	SYSCO CORPORATION			9,290,000	710,221	76,450	710,221	592,006	0	17,837	0	(19,509)	0	(19,509)	0	10/02/2020	
872590-10-4	T-MOBILE US INC.			1,500,000	210,000	140,000	210,000	162,511	0	0	0	36,030	0	36,030	0	09/08/2020	
74144T-10-8	T. ROWE PRICE GROUP INC.			295,000	32,172	109,060	32,172	40,628	0	1,416	0	(25,836)	0	(25,836)	0	02/20/2020	
87612E-10-6	TARGET CORPORATION			4,990,000	743,710	149,040	743,710	1,048,675	0	14,967	0	(267,878)	0	(267,878)	0	12/05/2022	
88160R-10-1	TESLA INC.			495,000	60,973	123,180	60,973	120,536	0	0	0	(59,562)	0	(59,562)	0	05/16/2022	
882508-10-4	TEXAS INSTRUMENTS INCORPORATED			5,821,000	961,746	165,220	961,746	670,816	0	26,782	0	(127,615)	0	(127,615)	0	03/03/2022	
191216-10-0	THE COCA-COLA COMPANY			13,507,000	859,180	63,610	859,180	694,085	0	22,975	0	57,525	0	57,525	0	12/05/2022	
518439-10-4	THE ESTEE LAUDER COMPANIES INC.			215,000	53,344	248,110	53,344	45,139	0	529	0	(26,249)	0	(26,249)	0	02/20/2020	
437076-10-2	THE HOME DEPOT INC.			5,097,000	1,609,937	315,860	1,609,937	1,209,040	0	37,460	0	(432,642)	0	(432,642)	0	08/22/2022	
460690-10-0	THE INTERPUBLIC GROUP OF COMPANIES INC.			26,325,000	876,886	33,310	876,886	471,115	0	29,038	0	(87,561)	0	(87,561)	0	08/22/2022	
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.			4,988,000	787,805	157,940	787,805	623,015	0	26,464	0	(192,869)	0	(192,869)	0	12/05/2022	
742718-10-9	THE PROCTER & GAMBLE COMPANY			12,509,000	1,895,864	151,560	1,895,864	1,624,542	0	44,335	0	(145,674)	0	(145,674)	0	06/02/2022	
824348-10-6	THE SHERWIN-WILLIAMS COMPANY			210,000	49,839	237,330	49,839	40,774	0	504	0	(24,114)	0	(24,114)	0	02/20/2020	
89417E-10-9	THE TRAVELERS COMPANIES INC.			4,322,000	810,331	187,490	810,331	539,180	0	15,854	0	134,217	0	134,217	0	09/08/2022	
883556-10-2	THERMO FISHER SCIENTIFIC INC.			335,000	184,481	550,690	184,481	112,172	101	389	0	(39,044)	0	(39,044)	0	02/20/2020	
898320-10-9	TRUIST FINANCIAL CORPORATION			16,995,000	731,294	43,030	731,294	974,483	0	31,008	0	(245,434)	0	(245,434)	0	08/22/2022	
902494-10-3	TYSON FOODS INC.			12,410,000	772,523	62,250	772,523	839,403	0	17,530	0	(249,215)	0	(249,215)	0	12/05/2022	
90353T-10-0	UBER TECHNOLOGIES INC.			3,015,000	74,561	24,730	74,561	92,920	0	0	0	(51,858)	0	(51,858)	0	06/24/2020	
907818-10-8	UNION PACIFIC CORPORATION			4,570,000	946,310	207,070	946,310	840,160	0	20,627	0	(176,718)	0	(176,718)	0	09/20/2020	
911312-10-6	UNITED PARCEL SERVICE INC.			4,326,000	752,031	173,840	752,031	584,157	0	22,125	0	(145,060)	0	(145,060)	0	12/05/2022	
91324P-10-2	UNITEDHEALTH GROUP INCORPORATED			200,000	106,036	530,180	106,036	58,850	0	1,280	0	5,608	0	5,608	0	04/02/2020	
92047W-10-1	VALVOLINE INC.			5,565,000	181,697	32,650	181,697	140,057	0	2,783	0	(25,822)	0	(25,822)	0	09/20/2021	
92343V-10-4	VERIZON COMMUNICATIONS INC.			7,645,000	301,213	39,400	301,213	454,736	0	19,667	0	(96,021)	0	(96,021)	0	10/02/2020	
92826C-83-9	VISA INC.			1,030,000	213,992	207,760	213,992	213,731	0	1,622	0	(9,219)	0	(9,219)	0	04/02/2020	
94106L-10-9	WASTE MANAGEMENT INC.			350,000	156,880	43,321	156,880	43,321	0	910	0	(3,507)	0	(3,507)	0	02/20/2020	
963320-10-6	WHIRLPOOL CORPORATION			3,190,000	451,256	141,460	451,256	480,736	0	22,330	0	(297,308)	0	(297,308)	0	03/02/2021	
98138H-10-1	WORKDAY INC.			240,000	40,159	167,330	40,159	41,353	0	0	0	(1,194)	0	(1,194)	0	05/17/2022	
98389B-10-0	XCEL ENERGY INC.			13,495,000	946,134	70,110	946,134	932,436	6,579	19,736	0	13,699	0	13,699	0	02/09/2022	
98978V-10-3	ZOETIS INC.			315,000	46,163	146,550	46,163	45,076	0	410	0	(30,706)	0	(30,706)	0	02/20/2020	
5019999999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				73,835,778	XXX	73,835,779	64,351,696	113,476	1,795,091	0	(7,219,141)	0	(7,219,141)	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
16119P-10-8 ...	CHARTER COMMUNICATIONS INC. ....			185,000	62,734	339.100	62,734	79,506	0	0	0	(57,881)	0	(57,881)	0	04/02/2020	
91142*-10-8 ...	PREVISOR INSURANCE COMPANY .....			4,000,000	8,419,843	2,093.889	8,419,843	20,245,228	0	0	0	(2,736,276)	0	(2,736,276)	0	01/04/2011	
502999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					8,482,577	XXX	8,482,577	20,324,734	0	0	0	(2,794,157)	0	(2,794,157)	0	XXX	XXX
510999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					82,318,355	XXX	82,318,356	84,676,430	113,476	1,795,091	0	(10,013,298)	0	(10,013,298)	0	XXX	XXX
233203-81-9 ...	DFA US SMALL CAP VALUE PORTFOLIO .....			118,051,224	4,638,233	39.290	4,638,233	3,661,997	273,250	485,884	0	(474,041)	0	(474,041)	0	11/01/2022	
532999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					4,638,233	XXX	4,638,233	3,661,997	273,250	485,884	0	(474,041)	0	(474,041)	0	XXX	XXX
540999999. Total - Common Stocks - Mutual Funds					4,638,233	XXX	4,638,233	3,661,997	273,250	485,884	0	(474,041)	0	(474,041)	0	XXX	XXX
560999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
580999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
464287-55-6 ...	ISHARES BIOTECHNOLOGY ETF .....			1,905,000	250,107	131.290	250,107	247,491	0	670	0	(25,195)	0	(25,195)	0	08/08/2022	
464287-61-4 ...	ISHARES RUSSELL 1000 GROWTH ETF .....			385,000	82,482	214.240	82,482	109,332	0	750	0	(35,170)	0	(35,170)	0	07/26/2021	
464287-59-8 ...	ISHARES RUSSELL 1000 VALUE ETF .....			640,000	97,056	151.650	97,056	102,003	0	2,082	0	(10,419)	0	(10,419)	0	07/26/2021	
81369Y-10-0 ...	MATERIALS SELECT SECTOR SPDR FUND .....			2,335,000	181,383	77.680	181,383	141,001	0	4,100	0	(30,192)	0	(30,192)	0	02/20/2020	
581999999. Subtotal - Common Stocks - Exchange Traded Funds					611,028	XXX	611,028	599,827	0	7,602	0	(100,976)	0	(100,976)	0	XXX	XXX
58514@-10-5 ...	MISSOURI EMPLOYERS GENERAL AGENCY .....			10,000,000	491,889	49,189.000	491,889	15,000	0	0	0	5,255	0	5,255	0	12/31/1997	
592999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					491,889	XXX	491,889	15,000	0	0	0	5,255	0	5,255	0	XXX	XXX
597999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					491,889	XXX	491,889	15,000	0	0	0	5,255	0	5,255	0	XXX	XXX
598999999 - Total Common Stocks					88,059,505	XXX	88,059,506	88,953,254	386,726	2,288,577	0	(10,583,060)	0	(10,583,060)	0	XXX	XXX
599999999 - Total Preferred and Common Stocks					89,451,973	XXX	89,451,974	90,353,943	386,726	2,387,496	0	(10,721,131)	0	(10,721,131)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 0 1B ..\$ ..... 0 1C ..\$ ..... 0 1D ..\$ ..... 0 1E ..\$ ..... 0 1F ..\$ ..... 0 1G ..\$ ..... 0  
 1B 2A ..\$ ..... 0 2B ..\$ ..... 0 2C ..\$ ..... 0  
 1C 3A ..\$ ..... 0 3B ..\$ ..... 0 3C ..\$ ..... 0  
 1D 4A ..\$ ..... 0 4B ..\$ ..... 0 4C ..\$ ..... 0  
 1E 5A ..\$ ..... 0 5B ..\$ ..... 0 5C ..\$ ..... 0  
 1F 6 ..... 0

E12.3

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912810-RT-7	US TREASURY		08/26/2022	BANK AMERICA		2,569,670	3,225,000	2,761
912810-RZ-3	US TREASURY		11/23/2022	BANK AMERICA		2,452,986	3,050,000	2,317
912810-SZ-2	US TREASURY		08/17/2022	BARCLAYS AMERICAN		928,078	1,200,000	261
912810-TC-2	US TREASURY		12/19/2022	BANK AMERICA		5,044,288	6,875,000	32,206
912810-TD-0	US TREASURY		08/25/2022	VARIOUS		4,704,715	5,700,000	39,960
91282C-EC-1	US TREASURY		12/28/2022	CITATION GROUP		554,804	605,000	3,760
<b>0109999999</b>	<b>Subtotal - Bonds - U.S. Governments</b>					<b>16,254,521</b>	<b>20,655,000</b>	<b>81,265</b>
503433-AG-9	CITY OF LA HABRA		01/13/2022	BANK AMERICA		2,000,000	2,000,000	0
3137H9-4V-8	FH 5263A A SEQ ACCDIRECT FIX		09/06/2022	MESIROW FINANCIAL INC		282,625	280,000	1,128
3140MS-BY-0	FNCL BW0954 4.500 07/01/52		12/23/2022	CITIGROUP GLOBAL MARKETS		485,412	498,958	1,684
3140XF-GD-7	FNCL F50195 2.500 01/01/52		01/13/2022	WELLS FARGO SECURITIES LLC		2,016,024	2,001,947	2,363
3140XJ-EV-1	FNCL FS2847 4.000 08/01/52		09/28/2022	ROBERT W. BAIRD & CO		445,943	475,000	1,531
3140XJ-JT-1	FNCL FS2973 4.500 09/01/52		09/28/2022	J.P. MORGAN		1,786,307	1,855,000	6,724
31418E-AN-0	FNCL MA4512 2.500 01/01/52		01/07/2022	WELLS FARGO SECURITIES LLC		2,511,830	2,498,071	1,735
31418E-AP-5	FNCL MA4513 3.000 01/01/52		02/03/2022	TORONTO DOMINION - US		2,033,460	1,990,615	995
31418E-HH-6	FNCL MA4731 3.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC		1,380,023	1,425,000	3,048
31418E-HK-9	FNCL MA4733 4.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC		5,524,922	5,500,000	15,125
31418E-HP-8	FNCL MA4737 5.000 08/01/52		08/19/2022	J.P. MORGAN		5,479,648	5,389,127	16,467
31418E-J7-6	FNCL MA4785 5.000 10/01/52		12/23/2022	TORONTO DOMINION - US		1,277,682	1,286,679	4,825
31418E-LY-4	FNCL MA4842 5.500 12/01/52		12/23/2022	NOMURA SECURITIES DOMESTIC		200,913	199,016	821
3132DN-YP-2	FNCL SD1618 5.000 09/01/52		09/28/2022	J.P. MORGAN		1,791,847	1,820,000	7,331
3132DN-ZZ-5	FNCL SD1692 5.000 10/01/52		10/28/2022	J.P. MORGAN		576,635	591,658	0
3132DN-7K-3	FNCL SD1798 5.500 11/01/52		10/27/2022	J.P. MORGAN		1,202,906	1,200,000	5,500
3132DI-C3-5	FNCL SD8190 3.000 01/01/52		01/21/2022	WELLS FARGO SECURITIES LLC		2,050,079	1,999,849	4,000
3132DI-EJ-8	FNCL SD8237 4.000 08/01/52		08/19/2022	VARIOUS		3,880,181	3,880,410	6,165
3132DI-E0-2	FNCL SD8243 3.500 09/01/52		09/28/2022	WELLS FARGO SECURITIES LLC		445,226	488,546	1,377
3133KY-W3-9	FNCT RB5166 3.000 07/01/42		07/07/2022	MORGAN STANLEY		375,257	396,377	429
3133N3-XJ-8	FR3P RE6081 2.000 01/01/51		05/03/2022	BROWNSTONE INVESTMENT GROUP LL		1,415,860	1,662,051	1,016
<b>0909999999</b>	<b>Subtotal - Bonds - U.S. Special Revenues</b>					<b>37,115,780</b>	<b>37,438,304</b>	<b>82,264</b>
05377R-FP-4	AESOP 2022-4A A		07/12/2022	J.P. MORGAN		499,807	500,000	0
00914A-AS-1	AIR LEASE CORPORATION		01/05/2022	BANK AMERICA		978,320	1,000,000	0
023135-CR-5	AMAZON.COM INC.		11/29/2022	J.P. MORGAN		199,952	200,000	0
03464M-AD-6	AMT 191 M1 MEZZ SEQ FIX		05/10/2022	WELLS FARGO SECURITIES LLC		1,250,977	1,250,000	1,719
03740L-AF-9	ANON CORPORATION		09/07/2022	CITIGROUP GLOBAL MARKETS		1,348,947	1,350,000	0
04685A-3G-4	ATHENE GLOBAL FUNDING		07/20/2022	BANK AMERICA		1,269,928	1,495,000	1,692
06051G-KJ-7	BANK OF AMERICA CORPORATION		02/01/2022	BANK AMERICA		1,000,000	1,000,000	0
08860D-AA-1	BHG 2022-C A		09/12/2022	CREDIT SUISSE		399,989	400,000	0
092533-B*-8	BLACKROCK CAPITAL INVESTMENT CORPORATION		06/09/2022	DIRECT		1,500,000	1,500,000	0
05609X-AA-9	BX 22CLS A		10/06/2022	MORGAN STANLEY		1,994,995	2,000,000	5,440
22534Q-AA-9	CAALT 2022-3A A		10/26/2022	WELLS FARGO SECURITIES LLC		249,983	250,000	0
14318U-AD-3	CARMAX AUTO OWNER TRUST 2022-4		10/26/2022	BARCLAYS AMERICAN		184,957	185,000	0
14686M-AC-7	CARVANA AUTO RECEIVABLES TRUST 2022-P3		08/30/2022	DEUTSCHE BANK		299,954	300,000	0
12532H-AF-1	CGI INC.		06/15/2022	EXCHANGE OFFER		1,195,335	1,200,000	6,977
12565K-AE-7	CLI FUNDING VIII LLC		01/19/2022	WELLS FARGO SECURITIES LLC		2,498,745	2,500,000	0
21871X-AN-9	COREBRIDGE FINANCIAL INC.		08/18/2022	J.P. MORGAN		2,525,000	2,525,000	0
33767P-AA-6	FIRSTKEY HOMES 2022-SFR2 TRUST		06/15/2022	MORGAN STANLEY		1,446,891	1,500,000	0
361528-AA-0	GBX LEASING 2022-1 LLC		02/01/2022	WELLS FARGO SECURITIES LLC		999,519	1,000,000	0
381756-AC-1	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TR		04/21/2022	DIRECT		1,500,000	1,500,000	0
36263K-AB-7	GSMBS 211NV1 A2		04/28/2022	GOLDMAN SACHS		491,690	558,243	1,085
427096-AJ-1	HERCULES CAPITAL INC.		01/14/2022	GOLDMAN SACHS		992,820	1,000,000	0
42806M-AN-9	HERTZ 2022-2A A		01/11/2022	RBC CAPITAL MARKETS SECURITIES		2,646,434	2,650,000	0
42806M-BA-6	HERTZ 2022-4A A		03/25/2022	BARCLAYS AMERICAN		499,987	500,000	0
428357-AA-5	HIFI 2022-1A A2		02/04/2022	CREDIT SUISSE		499,990	500,000	0
46655A-AE-8	JPMONS 220PO B		01/12/2022	J.P. MORGAN		334,099	325,000	762
46647P-DG-8	JPMORGAN CHASE & CO.		07/18/2022	J.P. MORGAN		3,000,000	3,000,000	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
46652F-AD-2	JPMT 204 A3A FIX		04/29/2022	MESIROW FINANCIAL INC		1,517,586	1,678,050	233
46653J-AD-3	JPMT 205 A3A FIX		05/10/2022	WELLS FARGO SECURITIES LLC		1,037,901	1,150,626	879
540424-AR-9	LOEWS CORPORATION		01/20/2022	MORGAN STANLEY		2,285,299	2,050,000	16,208
30303M-8H-8	META PLATFORMS INC.		12/29/2022	EXCHANGE OFFER		1,999,517	2,000,000	29,944
58156R-CC-0	METLIFE INC.		08/03/2022	BARCLAYS AMERICAN		2,138,360	2,000,000	6,667
606940-AD-6	MMAF 2022-B A4		11/01/2022	J.P. MORGAN		249,937	250,000	0
59170J-AA-6	MNET 2022-1A A2		10/26/2022	GOLDMAN SACHS		2,227,318	2,375,000	0
617446-8G-7	MORGAN STANLEY		09/28/2022	B. RILEY AND CO		835,506	900,000	7,422
61746B-DZ-6	MORGAN STANLEY		06/21/2022	DAIWA CAPITAL MARKETS AMERICA,		393,612	400,000	6,286
61747Y-EH-4	MORGAN STANLEY		07/15/2022	MORGAN STANLEY		835,480	1,000,000	6,208
55400U-AA-1	MVIOT 2022-1A A		05/12/2022	CREDIT SUISSE		1,999,486	2,000,000	0
641423-CE-6	NEVADA POWER COMPANY		09/22/2022	VARIOUS		486,287	700,000	3,342
65341K-BQ-8	NEXTGEAR FLOORPLAN MASTER OWNER TRUST SE		09/09/2022	UMB FINANCIAL SERVICES		328,344	350,000	231
67114V-AA-1	OBXT 22NOM1 A1 SR SEQ FIX		01/18/2022	NOMURA SECURITIES DOMESTIC		500,000	500,000	640
704100-AB-2	PAWNEE EQUIPMENT RECEIVABLES 2021-1		12/12/2022	TRUIST SECURITIES, INC.		222,128	233,128	207
70522F-AA-6	PECO PALLET HOLDINGS INC		02/16/2022	DIRECT		400,000	400,000	0
713448-FM-5	PEPSICO INC.		08/15/2022	STIFEL NICOLAUS & CO		476,346	465,000	1,461
69431*-AB-0	PHCC LLC D/B/A PRESTON HOLLOW COMMUNITY		05/03/2022	DIRECT		1,500,000	1,500,000	0
718547-AG-7	PHILLIPS 66 COMPANY		05/05/2022	VARIOUS		643,498	645,000	4,300
74340X-BU-4	PROLOGIS L.P.		10/06/2022	VARIOUS		498,086	500,000	4,333
74368C-BP-8	PROTECTIVE LIFE GLOBAL FUNDING		06/28/2022	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	0
78403D-AZ-3	SBA TOWER TRUST		11/15/2022	BARCLAYS AMERICAN		1,000,000	1,000,000	0
87166P-AH-4	SYNCHRONY CARD ISSUANCE TRUST		07/11/2022	BARCLAYS AMERICAN		449,940	450,000	0
020002-BA-8	THE ALLSTATE CORPORATION		09/14/2022	AMHERST SECURITIES GROUP		656,317	710,000	8,076
742718-FV-6	THE PROCTER & GAMBLE COMPANY		01/27/2022	CITIGROUP GLOBAL MARKETS		459,347	460,000	0
743315-AY-9	THE PROGRESSIVE CORPORATION		03/03/2022	VARIOUS		1,002,164	1,000,000	0
969457-CA-6	THE WILLIAMS COMPANIES INC.		08/03/2022	CITIGROUP GLOBAL MARKETS		474,782	475,000	0
89609M-AA-7	TRIBUTE RAIL LLC		05/19/2022	WELLS FARGO SECURITIES LLC		1,074,784	1,075,000	0
20633K-AA-6	TUNES 2022-1A A2		12/08/2022	J.P. MORGAN		781,158	800,000	0
90327Q-D8-9	USAA CAPITAL CORPORATION		05/23/2022	BANK AMERICA		448,529	450,000	0
925650-AB-9	VICI PROPERTIES L.P.		04/20/2022	J.P. MORGAN		669,544	670,000	0
55903V-AG-8	WARNERMEDIA HOLDINGS INC.		03/09/2022	GOLDMAN SACHS		1,000,000	1,000,000	0
95000U-2V-4	WELLS FARGO & COMPANY		03/17/2022	WELLS FARGO SECURITIES LLC		750,000	750,000	0
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					61,149,575	62,125,047	114,112
2509999997	Total - Bonds - Part 3					114,519,876	120,218,351	277,641
2509999998	Total - Bonds - Part 5					8,858,834	10,075,000	23,422
2509999999	Total - Bonds					123,378,710	130,293,351	301,063
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0
4509999998	Total - Preferred Stocks - Part 5					0	XXX	0
4509999999	Total - Preferred Stocks					0	XXX	0
002824-10-0	ABBOTT LABORATORIES		12/05/2022	VARIOUS	585,000	64,046		0
00287Y-10-9	ABBVIE INC.		06/02/2022	BARCLAYS AMERICAN	5,628,000	819,385		0
001055-10-2	AFLAC INCORPORATED		09/09/2022	VARIOUS	12,400,000	764,141		0
023135-10-6	AMAZON.COM INC.		05/16/2022	MORGAN STANLEY	25,000	55,450		0
03076C-10-6	AMERIPRISE FINANCIAL INC.		06/02/2022	BARCLAYS AMERICAN	91,000	24,931		0
031162-10-0	AMGEN INC.		08/22/2022	VARIOUS	3,815,000	958,141		0
032654-10-5	ANALOG DEVICES INC.		09/08/2022	VARIOUS	556,000	87,826		0
037833-10-0	APPLE INC.		08/08/2022	COHEN & CO	565,000	93,116		0
053015-10-3	AUTOMATIC DATA PROCESSING INC.		03/03/2022	BARCLAYS AMERICAN	332,000	68,280		0
060505-10-4	BANK OF AMERICA CORPORATION		09/08/2022	BARCLAYS AMERICAN	3,011,000	109,311		0
075887-10-9	BECTON DICKINSON AND COMPANY		04/01/2022	SPIN OFF	175,000	43,285		0
086516-10-1	BEST BUY CO. INC.		09/08/2022	VARIOUS	2,215,000	184,374		0
09247X-10-1	BLACKROCK INC.		12/05/2022	VARIOUS	287,000	206,864		0
09857L-10-8	BOOKING HOLDINGS INC.		11/18/2022	J.P. MORGAN	75,000	145,815		0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY		09/08/2022	BARCLAYS AMERICAN	164.000	11,347		0
11135F-10-1	BROADCOM INC.		12/05/2022	VARIOUS	83.000	42,356		0
149123-10-1	CATERPILLAR INC.		09/08/2022	BARCLAYS AMERICAN	453.000	82,616		0
H1467J-10-4	CHUBB LIMITED	C.	06/29/2022	SANDLER ONEILL	665.000	129,381		0
17275R-10-2	CISCO SYSTEMS INC.		06/02/2022	BTIG, LLC	2,954.000	134,280		0
125720-10-5	CME GROUP INC.		12/05/2022	VARIOUS	4,941.000	1,123,774		0
194162-10-3	COLGATE-PALMOLIVE COMPANY		12/05/2022	INSTINET, LLC	741.000	57,483		0
20030N-10-1	COMCAST CORPORATION		12/05/2022	VARIOUS	22,847.000	1,024,709		0
20825C-10-4	CONOCOPHILLIPS		09/08/2022	BARCLAYS AMERICAN	66.000	7,129		0
126650-10-0	CVS HEALTH CORPORATION		12/05/2022	BTIG, LLC	7,987.000	812,822		0
26441C-20-4	DUKE ENERGY CORPORATION		08/22/2022	UBS SECURITIES	555.000	62,710		0
29082K-10-5	EMBECTA CORP.		04/01/2022	SPIN OFF	117.000	3,657		0
26875P-10-1	EOG RESOURCES INC.		09/08/2022	BARCLAYS AMERICAN	7,974.000	931,589		0
26884L-10-9	EQT CORPORATION		10/31/2022	BARCLAYS AMERICAN	2,185.000	90,571		0
337738-10-8	FISERV INC.		10/31/2022	BARCLAYS AMERICAN	1,325.000	136,583		0
H2906T-10-9	GARMIN LTD.	C.	08/22/2022	UBS SECURITIES	820.000	78,112		0
369550-10-8	GENERAL DYNAMICS CORPORATION		06/02/2022	BTIG, LLC	8.000	1,818		0
375558-10-3	GILEAD SCIENCES INC.		03/03/2022	BTIG, LLC	1,190.000	73,364		0
438516-10-6	HONEYWELL INTERNATIONAL INC.		10/31/2022	BARCLAYS AMERICAN	260.000	52,840		0
40434L-10-5	HP INC.		09/08/2022	BARCLAYS AMERICAN	7,480.000	205,360		0
452308-10-9	ILLINOIS TOOL WORKS INC.		03/03/2022	BTIG, LLC	200.000	43,117		0
458140-10-0	INTEL CORPORATION		12/05/2022	VARIOUS	10,375.000	329,616		0
461202-10-3	INTUIT INC.		05/17/2022	UBS SECURITIES	130.000	48,348		0
478160-10-4	JOHNSON & JOHNSON		09/08/2022	VARIOUS	1,189.000	207,783		0
46625H-10-0	JPMORGAN CHASE & CO.		09/08/2022	VARIOUS	1,773.000	222,243		0
548661-10-7	LOWE'S COMPANIES INC.		11/18/2022	J.P. MORGAN	225.000	47,005		0
50212V-10-0	LPL FINANCIAL HOLDINGS INC.		01/20/2022	INSTINET, LLC	995.000	165,995		0
55261F-10-4	M&T BANK CORPORATION		12/05/2022	INSTINET, LLC	660.000	108,277		0
580135-10-1	MCDONALD'S CORPORATION		12/05/2022	BTIG, LLC	36.000	9,777		0
581550-10-3	MCKESSON CORPORATION		03/18/2022	ISI GROUP INC	575.000	169,735		0
594918-10-4	MICROSOFT CORPORATION		08/08/2022	VARIOUS	575.000	153,559		0
609207-10-5	MONDELEZ INTERNATIONAL INC.		02/09/2022	INSTINET, LLC	855.000	58,155		0
617446-44-8	MORGAN STANLEY		12/05/2022	BARCLAYS AMERICAN	8,895.000	798,660		0
64110D-10-4	NETAPP INC.		05/17/2022	VIRTU AMERICAS LLC	595.000	43,814		0
67066G-10-4	NVIDIA CORPORATION		10/20/2022	VARIOUS	840.000	132,648		0
717081-10-3	PFIZER INC.		09/08/2022	VARIOUS	2,434.000	115,872		0
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		09/08/2022	BARCLAYS AMERICAN	317.000	30,289		0
74340W-10-3	PROLOGIS INC.		06/29/2022	RENAISSANCE MACRO RESEARCH	645.000	76,099		0
747525-10-3	QUALCOMM INCORPORATED		12/05/2022	VARIOUS	1,649.000	228,845		0
75513E-10-1	RAYTHEON TECHNOLOGIES CORPORATION		10/31/2022	VARIOUS	1,033.000	97,359		0
855244-10-9	STARBUCKS CORPORATION		09/08/2022	INSTINET, LLC	8,162.000	725,666		0
87612E-10-6	TARGET CORPORATION		12/05/2022	VARIOUS	2,146.000	353,372		0
88160R-10-1	TESLA INC.		05/16/2022	VIRTU AMERICAS LLC	165.000	120,536		0
882508-10-4	TEXAS INSTRUMENTS INCORPORATED		03/03/2022	BTIG, LLC	451.000	77,277		0
191216-10-0	THE COCA-COLA COMPANY		12/05/2022	BTIG, LLC	453.000	28,728		0
437076-10-2	THE HOME DEPOT INC.		08/22/2022	VARIOUS	750.000	238,532		0
460690-10-0	THE INTERPUBLIC GROUP OF COMPANIES INC.		08/22/2022	BARCLAYS AMERICAN	2,585.000	75,383		0
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.		12/05/2022	VARIOUS	577.000	96,180		0
742718-10-9	THE PROCTER & GAMBLE COMPANY		06/02/2022	VARIOUS	851.000	134,523		0
89417E-10-9	THE TRAVELERS COMPANIES INC.		09/08/2022	BARCLAYS AMERICAN	3.000	493		0
898320-10-9	TRUIST FINANCIAL CORPORATION		08/22/2022	BARCLAYS AMERICAN	2,015.000	99,650		0
902494-10-3	TYSON FOODS INC.		12/05/2022	VARIOUS	3,420.000	238,169		0
907818-10-8	UNION PACIFIC CORPORATION		12/05/2022	VARIOUS	797.000	172,496		0
911312-10-6	UNITED PARCEL SERVICE INC.		12/05/2022	VARIOUS	945.000	172,409		0
98138H-10-1	WORKDAY INC.		05/17/2022	WELLS FARGO SECURITIES LLC	240.000	41,353		0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
98389B-10-0	XCEL ENERGY INC.		02/09/2022	INSTINET, LLC	13,495,000	932,436		0
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							
						15,281,865	XXX	0
91142*-10-8	PREVISOR INSURANCE COMPANY		12/05/2022	CAPITAL CONTRIBUTION		3,000,000		0
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other							
						3,000,000	XXX	0
233203-81-9	DFA US SMALL CAP VALUE PORTFOLIO		11/01/2022	DIVIDEND REINVESTMENT	11,624,035	485,884		0
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO							
						485,884	XXX	0
464287-55-6	ISHARES BIOTECHNOLOGY ETF		08/08/2022	COWEN & CO	725,000	95,211		0
5819999999	Subtotal - Common Stocks - Exchange Traded Funds							
						95,211	XXX	0
5989999997	Total - Common Stocks - Part 3							
						18,862,960	XXX	0
5989999998	Total - Common Stocks - Part 5							
						1,338,479	XXX	0
5989999999	Total - Common Stocks							
						20,201,439	XXX	0
5999999999	Total - Preferred and Common Stocks							
						20,201,439	XXX	0
6009999999	Totals							
						143,580,149	XXX	301,063

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
36225D-C2-8	G2AR 080988 2.625 07/20/34		12/01/2022	PAY DOWN		1,613	1,613	1,599	1,604	0	9	0	9	0	1,613	0	0	0	14	07/20/2034	
36202E-NA-3	G2SF 003985 5.500 05/20/37		12/01/2022	PAY DOWN		5,235	5,235	5,274	5,274	0	(39)	0	(39)	0	5,235	0	0	0	126	05/20/2037	
36202E-VN-6	G2SF 004221 5.500 08/20/38		12/01/2022	PAY DOWN		3,490	3,490	3,520	3,520	0	(31)	0	(31)	0	3,490	0	0	0	88	08/20/2038	
36202E-6D-6	G2SF 004468 4.500 06/20/39		12/01/2022	PAY DOWN		9,480	9,480	9,380	9,380	0	100	0	100	0	9,480	0	0	0	191	06/20/2039	
38381A-2M-7	GN 18155C LM SEQ FIX		12/01/2022	PAY DOWN		595,377	595,377	590,725	592,876	0	2,501	0	2,501	0	595,377	0	0	0	15,058	11/20/2045	
38380N-3F-4	GN 20019 AF SEQ FIX		12/01/2022	PAY DOWN		164,833	164,833	170,152	170,152	0	(5,318)	0	(5,318)	0	164,833	0	0	0	1,289	05/16/2061	
38382W-PW-1	GN 21116F LG PAC ACCDIRECT FIX		12/01/2022	PAY DOWN		180,730	180,730	184,599	184,289	0	(3,559)	0	(3,559)	0	180,730	0	0	0	1,965	06/20/2051	
912828-YH-7	US TREASURY		02/10/2022	VARIOUS		498,623	500,000	521,895	516,191	0	(658)	0	(658)	0	515,532	0	(16,909)	(16,909)	2,755	09/30/2024	
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>1,459,381</b>	<b>1,460,758</b>	<b>1,487,144</b>	<b>1,483,286</b>	<b>0</b>	<b>(6,995)</b>	<b>0</b>	<b>(6,995)</b>	<b>0</b>	<b>1,476,290</b>	<b>0</b>	<b>(16,909)</b>	<b>(16,909)</b>	<b>21,486</b>	<b>XXX</b>	
419791-YP-7	STATE OF HAWAII		02/01/2022	MATURITY		500,000	500,000	588,205	500,887	0	(887)	0	(887)	0	500,000	0	0	0	12,000	02/01/2022	
<b>0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>500,000</b>	<b>500,000</b>	<b>588,205</b>	<b>500,887</b>	<b>0</b>	<b>(887)</b>	<b>0</b>	<b>(887)</b>	<b>0</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,000</b>	<b>XXX</b>
542433-ND-5	LONG BEACH UNIFIED SCHOOL DISTRICT		08/01/2022	CALLED AT 100		115,000	115,000	142,500	123,707	0	(2,348)	0	(2,348)	0	121,359	0	(6,359)	(6,359)	6,801	08/01/2025	
<b>0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>115,000</b>	<b>115,000</b>	<b>142,500</b>	<b>123,707</b>	<b>0</b>	<b>(2,348)</b>	<b>0</b>	<b>(2,348)</b>	<b>0</b>	<b>121,359</b>	<b>0</b>	<b>(6,359)</b>	<b>(6,359)</b>	<b>6,801</b>	<b>XXX</b>	
3128MF-NT-1	FGLC G16502 3.500 05/01/33		12/01/2022	PAY DOWN		82,904	82,904	83,648	83,648	0	(745)	0	(745)	0	82,904	0	0	0	1,368	05/01/2033	
3128MM-PY-3	FGLC G18438 2.500 06/01/27		12/01/2022	PAY DOWN		13,908	13,908	14,453	14,158	0	(251)	0	(251)	0	13,908	0	0	0	174	06/01/2027	
3128MM-PZ-0	FGLC G18439 2.500 07/01/27		12/01/2022	PAY DOWN		22,797	22,797	23,669	23,197	0	(400)	0	(400)	0	22,797	0	0	0	287	07/01/2027	
3128PW-AS-7	FGLC J16317 3.500 08/01/26		12/01/2022	PAY DOWN		12,682	12,682	13,247	12,981	0	(298)	0	(298)	0	12,682	0	0	0	225	08/01/2026	
31296N-UL-9	FGLMC A14187 5.500 10/01/33		12/01/2022	PAY DOWN		908	908	917	917	0	(9)	0	(9)	0	908	0	0	0	27	10/01/2033	
31296T-H4-9	FGLMC A18351 5.000 02/01/34		12/01/2022	PAY DOWN		34,953	34,953	34,986	34,977	0	(23)	0	(23)	0	34,953	0	0	0	558	02/01/2034	
31297D-MQ-8	FGLMC A25767 5.500 08/01/34		12/01/2022	PAY DOWN		127	127	129	129	0	(2)	0	(2)	0	127	0	0	0	4	08/01/2034	
31297G-6X-4	FGLMC A28986 6.000 12/01/34		12/01/2022	PAY DOWN		3,067	3,067	3,178	3,156	0	(90)	0	(90)	0	3,067	0	0	0	102	12/01/2034	
31297N-ME-3	FGLMC A33057 5.000 01/01/35		12/01/2022	PAY DOWN		5,688	5,688	5,709	5,709	0	(21)	0	(21)	0	5,688	0	0	0	94	01/01/2035	
3128K8-TV-8	FGLMC A47764 4.500 09/01/35		12/01/2022	PAY DOWN		612	612	576	586	0	27	0	27	0	612	0	0	0	15	09/01/2035	
3128KU-KM-8	FGLMC A63900 5.500 08/01/37		12/01/2022	PAY DOWN		3,481	3,481	3,452	3,452	0	29	0	29	0	3,481	0	0	0	104	08/01/2037	
3128KV-AP-0	FGLMC A64514 6.000 08/01/37		12/01/2022	PAY DOWN		4,132	4,132	4,139	4,138	0	(6)	0	(6)	0	4,132	0	0	0	124	08/01/2037	
3128LO-5J-7	FGLMC A68949 6.000 11/01/37		12/01/2022	PAY DOWN		5,378	5,378	5,439	5,434	0	(55)	0	(55)	0	5,378	0	0	0	181	11/01/2037	
312943-UN-1	FGLMC A95089 4.500 11/01/40		12/01/2022	PAY DOWN		35,547	35,547	36,053	35,990	0	(442)	0	(442)	0	35,547	0	0	0	842	11/01/2040	
312946-N9-3	FGLMC A97616 4.500 03/01/41		12/01/2022	PAY DOWN		27,070	27,070	27,697	27,669	0	(599)	0	(599)	0	27,070	0	0	0	428	03/01/2041	
31292G-6L-5	FGLMC C00875 7.500 10/01/29		12/01/2022	PAY DOWN		373	373	372	372	0	1	0	1	0	373	0	0	0	16	10/01/2029	
31292H-H4-9	FGLMC C01151 6.500 03/01/31		12/01/2022	PAY DOWN		369	369	368	368	0	1	0	1	0	369	0	0	0	8	03/01/2031	
31292H-5N-0	FGLMC C01753 5.000 01/01/34		12/01/2022	PAY DOWN		5,422	5,422	5,424	5,423	0	(1)	0	(1)	0	5,422	0	0	0	117	01/01/2034	
31292L-4F-9	FGLMC C04422 3.000 12/01/42		12/01/2022	PAY DOWN		14,710	14,710	14,723	14,718	0	(9)	0	(9)	0	14,710	0	0	0	182	12/01/2042	
31292S-A9-1	FGLMC C09032 3.500 02/01/43		12/01/2022	PAY DOWN		54,345	54,345	57,308	57,084	0	(2,739)	0	(2,739)	0	54,345	0	0	0	857	02/01/2043	
31287P-E2-5	FGLMC C63753 6.000 02/01/32		12/01/2022	PAY DOWN		119	119	119	119	0	1	0	1	0	119	0	0	0	4	02/01/2032	
3128M4-XA-6	FGLMC G03073 5.500 07/01/37		12/01/2022	PAY DOWN		4,338	4,338	4,269	4,269	0	69	0	69	0	4,338	0	0	0	114	07/01/2037	
3128M8-2R-4	FGLMC G06784 3.500 10/01/41		12/01/2022	PAY DOWN		29,071	29,071	29,607	29,574	0	(503)	0	(503)	0	29,071	0	0	0	442	10/01/2041	
3128M9-JR-4	FGLMC G07172 4.000 08/01/42		12/01/2022	PAY DOWN		21,264	21,264	21,862	21,856	0	(592)	0	(592)	0	21,264	0	0	0	314	08/01/2042	
3128M9-SH-6	FGLMC G07420 4.000 06/01/43		12/01/2022	PAY DOWN		52,955	52,955	54,858	54,791	0	(1,836)	0	(1,836)	0	52,955	0	0	0	1,199	06/01/2043	
3128M9-WZ-1	FGLMC G07564 4.500 12/01/43		12/01/2022	PAY DOWN		23,818	23,818	25,663	25,663	0	(1,846)	0	(1,846)	0	23,818	0	0	0	705	12/01/2043	
3128MA-C2-3	FGLMC G07889 3.500 08/01/43		12/01/2022	PAY DOWN		81,340	81,340	84,263	84,263	0	(2,923)	0	(2,923)	0	81,340	0	0	0	1,229	08/01/2043	
3128MJ-FV-7	FGLMC G08179 5.500 02/01/37		12/01/2022	PAY DOWN		5,447	5,447	5,405	5,405	0	42	0	42	0	5,447	0	0	0	140	02/01/2037	
3128MJ-QX-1	FGLMC G08469 3.500 12/01/41		12/01/2022	PAY DOWN		29,923	29,923	30,686	30,626	0	(703)	0	(703)	0	29,923	0	0	0	444	12/01/2041	
3128MJ-Q3-7	FGLMC G08473 3.500 01/01/42		12/01/2022	PAY DOWN		19,442	19,442	19,968	19,928	0	(485)	0	(485)	0	19,442	0	0	0	291	01/01/2042	
3128MJ-RT-9	FGLMC G08497 3.000 06/01/42		12/01/2022	PAY DOWN		23,310	23,310	23,922	23,854	0	(544)	0	(544)	0	23,310	0	0	0	302	06/01/2042	
3128MJ-VZ-0	FGLMC G08631 3.000 03/01/45		12/01/2022	PAY DOWN		46,735	46,735	47,715	47,715	0	(980)	0	(980)	0	46,735	0	0	0	589	03/01/2045	
3128MJ-XY-1	FGLMC G08694 4.000 02/01/46		12/01/2022	PAY DOWN		109,849	109,849	111,870	111,870	0	(2,021)	0	(2,021)	0	109,849	0	0	0	1,724	02/01/2046	
3128MJ-YY-0	FGLMC G08726 3.000 10/01/46		12/01/2022	PAY DOWN		97,580	97,580	101,163	101,163	0	(3,583)	0	(3,583)	0	97,580	0	0	0	1,206	10/01/2046	
3128MJ-ZM-5	FGLMC G08747 3.000 02/01/47		12/01/2022	PAY DOWN		58,067	58,067	57,640	57,640	0	426	0	426	0	58,067	0	0	0	724	02/01/2047	
3128MJ-2H-2	FGLMC G08775 4.000 08/01/47		12/01/2022	PAY DOWN		79,613	79,613	84,014	84,014	0	(4,401)	0	(4,401)	0	79,613	0	0	0	1,252	08/01/2047	



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31335A-C6-3	FGLMC 660093 3.000 06/01/45		12/01/2022	PAY DOWN		126,830	126,830	127,147	127,103	0	(273)	0	(273)	0	126,830	0	0	0	1,845	06/01/2045
31335B-JA-5	FGLMC 661157 3.500 10/01/44		12/01/2022	PAY DOWN		110,656	110,656	114,183	114,172	0	(3,516)	0	(3,516)	0	110,656	0	0	0	1,760	10/01/2044
31320E-ZA-1	FGLMC 001637 4.500 06/01/41		12/01/2022	PAY DOWN		20,717	20,717	21,554	21,549	0	(832)	0	(832)	0	20,717	0	0	0	427	06/01/2041
31325G-D0-5	FGLMC 002811 4.000 08/01/41		12/01/2022	PAY DOWN		17,685	17,685	18,351	18,307	0	(622)	0	(622)	0	17,685	0	0	0	510	08/01/2041
31320K-2F-2	FGLMC 004674 4.000 12/01/41		12/01/2022	PAY DOWN		23,546	23,546	24,525	24,502	0	(956)	0	(956)	0	23,546	0	0	0	359	12/01/2041
31320K-7H-3	FGLMC 004796 4.000 11/01/41		12/01/2022	PAY DOWN		14,109	14,109	14,814	14,807	0	(698)	0	(698)	0	14,109	0	0	0	264	11/01/2041
31320U-H9-8	FGLMC 008956 3.000 06/01/42		12/01/2022	PAY DOWN		18,457	18,457	19,092	18,990	0	(533)	0	(533)	0	18,457	0	0	0	291	06/01/2042
31320M-GH-6	FGLMC 020200 3.500 07/01/43		12/01/2022	PAY DOWN		67,816	67,816	71,085	71,085	0	(3,269)	0	(3,269)	0	67,816	0	0	0	874	07/01/2043
31320L-0T-3	FGLMC 030465 3.500 12/01/44		12/01/2022	PAY DOWN		44,072	44,072	45,938	45,860	0	(1,788)	0	(1,788)	0	44,072	0	0	0	592	12/01/2044
31320P-5E-0	FGLMC 033544 3.000 05/01/45		12/01/2022	PAY DOWN		54,338	54,338	54,882	54,774	0	(436)	0	(436)	0	54,338	0	0	0	890	05/01/2045
31320Y-AM-9	FGLMC 055411 4.500 04/01/48		12/01/2022	PAY DOWN		82,607	82,607	86,298	86,298	0	(3,691)	0	(3,691)	0	82,607	0	0	0	1,772	04/01/2048
31335H-T5-2	FGTW C90572 6.000 08/01/22		08/01/2022	PAY DOWN		1,036	1,036	1,069	1,037	0	(1)	0	(1)	0	1,036	0	0	0	19	08/01/2022
31335H-UD-3	FGTW C90580 6.000 09/01/22		09/01/2022	PAY DOWN		2,394	2,394	2,461	2,397	0	(3)	0	(3)	0	2,394	0	0	0	51	09/01/2022
31335H-3N-1	FGTW C90805 5.500 03/01/24		12/01/2022	PAY DOWN		4,194	4,194	4,314	4,225	0	(31)	0	(31)	0	4,194	0	0	0	115	03/01/2024
31335H-5E-9	FGTW C90845 5.000 08/01/24		12/01/2022	PAY DOWN		10,854	10,854	10,878	10,854	0	0	0	0	0	10,854	0	0	0	259	08/01/2024
3128P8-CZ-2	FGTW C91888 3.500 08/01/36		12/01/2022	PAY DOWN		7,248	7,248	7,726	7,707	0	(459)	0	(459)	0	7,248	0	0	0	131	08/01/2036
3128P8-HC-8	FGTW C92027 4.000 12/01/38		12/01/2022	PAY DOWN		98,989	98,989	100,443	100,443	0	(1,454)	0	(1,454)	0	98,989	0	0	0	1,462	12/01/2038
3132L5-R6-2	FGVB V80509 4.000 10/01/43		12/01/2022	PAY DOWN		45,654	45,654	48,636	48,636	0	(2,982)	0	(2,982)	0	45,654	0	0	0	641	10/01/2043
3132L6-G0-8	FGVB V81107 4.000 04/01/44		12/01/2022	PAY DOWN		62,039	62,039	65,708	65,708	0	(3,669)	0	(3,669)	0	62,039	0	0	0	851	04/01/2044
3132L7-F9-5	FGVB V81992 4.000 10/01/45		12/01/2022	PAY DOWN		60,851	60,851	63,932	63,932	0	(3,081)	0	(3,081)	0	60,851	0	0	0	904	10/01/2045
31393L-2Q-5	FH 2574B PE PAC FIX		12/01/2022	PAY DOWN		12,141	12,141	12,230	12,177	0	(36)	0	(36)	0	12,141	0	0	0	316	02/15/2033
31396J-U2-9	FH 3148C CY SEQ FIX		12/01/2022	PAY DOWN		34,714	34,714	33,212	33,930	0	784	0	784	0	34,714	0	0	0	869	04/15/2036
3137AI-U3-7	FH 4144D YA SUPP FIX		07/01/2022	PAY DOWN		46,620	46,620	44,450	45,047	0	1,573	0	1,573	0	46,620	0	0	0	274	12/15/2032
3137B1-4P-4	FH 4180A ME PAC1 FIX		12/01/2022	PAY DOWN		87,920	87,920	87,944	87,920	0	0	0	0	0	87,920	0	0	0	1,126	10/15/2042
3137B6-B3-4	FH 4272C DG PAC1 FIX		12/01/2022	PAY DOWN		42,119	42,119	42,856	42,856	0	(549)	0	(549)	0	42,119	0	0	0	386	04/15/2043
3137BII-NB-6	FH 4666G PB PAC FIX		12/01/2022	PAY DOWN		149,080	149,080	151,363	150,314	0	(1,234)	0	(1,234)	0	149,080	0	0	0	1,898	08/15/2045
3137F2-A3-0	FH 4703D TA PAC FIX		12/01/2022	PAY DOWN		88,209	88,209	87,079	87,079	0	1,130	0	1,130	0	88,209	0	0	0	694	07/15/2047
3137FX-0M-3	FH 5042R LK TAC ACCDIRECT FIX		12/01/2022	PAY DOWN		70,116	70,116	70,774	70,668	0	(551)	0	(551)	0	70,116	0	0	0	574	11/25/2050
3137FX-0C-6	FH 5081R QA SEQ FIX		12/01/2022	PAY DOWN		254,638	254,638	263,311	262,866	0	(8,228)	0	(8,228)	0	254,638	0	0	0	2,338	12/25/2050
3137H9-4V-8	FH 5263A A SEQ ACCDIRECT FIX		12/01/2022	PAY DOWN		7,457	7,457	7,527	7,527	0	(70)	0	(70)	0	7,457	0	0	0	63	12/25/2045
3137BII-WD-2	FH K725 A2 SR FIX		12/01/2022	PAY DOWN		23,931	23,931	24,648	24,124	0	(193)	0	(193)	0	23,931	0	0	0	470	01/25/2024
31349S-Y8-0	FH99AR 781635 3.356 05/01/34		12/01/2022	PAY DOWN		9,599	9,599	9,325	9,599	0	0	0	0	0	9,599	0	0	0	98	05/01/2034
3136AX-TU-9	FN 1762B AB PAC FIX		12/01/2022	PAY DOWN		32,480	32,480	33,325	32,992	0	(512)	0	(512)	0	32,480	0	0	0	424	08/25/2045
3136B3-LZ-1	FN 1883C LH PAC ACCDIRECT FIX		12/01/2022	PAY DOWN		146,126	146,126	147,222	147,222	0	(1,096)	0	(1,096)	0	146,126	0	0	0	2,186	11/25/2048
3136B5-X4-2	FN 1951D HA ACCDIRECT FIX		12/01/2022	PAY DOWN		115,116	115,116	117,527	117,527	0	(2,410)	0	(2,410)	0	115,116	0	0	0	1,403	09/25/2049
31419E-UD-9	FNCI AE4179 3.500 10/01/25		12/01/2022	PAY DOWN		17,843	17,843	18,470	18,101	0	(258)	0	(258)	0	17,843	0	0	0	338	10/01/2025
31419F-0M-6	FNCI AE4859 3.500 10/01/25		12/01/2022	PAY DOWN		32,541	32,541	34,049	33,180	0	(639)	0	(639)	0	32,541	0	0	0	555	10/01/2025
3138A4-SZ-9	FNCI AH3235 3.500 02/01/26		12/01/2022	PAY DOWN		36,067	36,067	36,152	36,068	0	0	0	0	0	36,067	0	0	0	546	02/01/2026
3138A4-Y5-8	FNCI AH3431 3.500 01/01/26		12/01/2022	PAY DOWN		33,572	33,572	34,424	33,922	0	(350)	0	(350)	0	33,572	0	0	0	587	01/01/2026
3138A5-X4-9	FNCI AH4298 3.500 01/01/26		12/01/2022	PAY DOWN		15,658	15,658	16,355	15,965	0	(307)	0	(307)	0	15,658	0	0	0	271	01/01/2026
3138A6-ZA-1	FNCI AH5236 3.500 01/01/26		12/01/2022	PAY DOWN		75,146	75,146	79,420	77,153	0	(2,006)	0	(2,006)	0	75,146	0	0	0	1,159	01/01/2026
3138A9-2W-3	FNCI AH7988 3.000 11/01/26		12/01/2022	PAY DOWN		31,560	31,560	32,442	31,880	0	(321)	0	(321)	0	31,560	0	0	0	463	11/01/2026
3138AE-LY-7	FNCI AI1242 3.500 04/01/26		12/01/2022	PAY DOWN		75,723	75,723	77,533	76,516	0	(793)	0	(793)	0	75,723	0	0	0	1,350	04/01/2026
3138AJ-BS-0	FNCI AI4548 3.500 06/01/26		12/01/2022	PAY DOWN		20,935	20,935	21,404	21,157	0	(222)	0	(222)	0	20,935	0	0	0	398	06/01/2026
3138EL-GL-1	FNCI AL3802 3.000 02/01/28		12/01/2022	PAY DOWN		42,189	42,189	43,237	42,705	0	(516)	0	(516)	0	42,189	0	0	0	628	02/01/2028
31380W-0X-3	FNCI AR3361 2.500 02/01/28		12/01/2022	PAY DOWN		65,989	65,989	68,621	67,025	0	(1,036)	0	(1,036)	0	65,989	0	0	0	859	02/01/2028
31380J-KW-7	FNCI AS8408 2.500 11/01/31		12/01/2022	PAY DOWN		58,347	58,347	58,242	58,245	0	103	0	103	0	58,347	0	0	0	712	11/01/2031
3138A5-LK-1	FNCI AU5729 3.000 09/01/28		12/01/2022	PAY DOWN		42,757	42,757	43,359	43,094	0	(337)	0	(337)	0	42,757	0	0	0	672	09/01/2028
31418D-04-7	FNCI MA4074 2.000 07/01/35		12/01/2022	PAY DOWN		101,107	101,107	105,033	105,012	0	(3,905)	0	(3,905)	0	101,107	0	0	0	939	07/01/2035

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31418B-K4-7	FNCK MA2114 3.500 12/01/44		12/01/2022	PAY DOWN		123.170	123.170	126.596	126.596	0	(3,426)	0	(3,426)	0	123.170	0	0	0	2,060	12/01/2044
31418D-UR-1	FNCK MA4191 2.000 11/01/50		12/01/2022	PAY DOWN		44.783	44.783	45.643	45.528	0	(745)	0	(745)	0	44.783	0	0	0	437	11/01/2050
31371K-VG-3	FNCL 254515 6.000 11/01/32		12/01/2022	PAY DOWN		3,878	3,878	3,973	3,958	0	(80)	0	(80)	0	3,878	0	0	0	110	11/01/2032
31371M-ZW-0	FNCL 256457 5.500 10/01/36		12/01/2022	PAY DOWN		740	740	731	731	0	9	0	9	0	740	0	0	0	22	10/01/2036
31384K-DT-0	FNCL 525814 7.000 12/01/29		12/01/2022	PAY DOWN		1,753	1,753	1,716	1,735	0	17	0	17	0	1,753	0	0	0	67	12/01/2029
31384V-UA-8	FNCL 535277 7.000 04/01/30		12/01/2022	PAY DOWN		138	138	135	136	0	2	0	2	0	138	0	0	0	5	04/01/2030
31384W-KW-9	FNCL 535909 6.000 05/01/31		12/01/2022	PAY DOWN		355	355	349	350	0	5	0	5	0	355	0	0	0	9	05/01/2031
31387N-HR-1	FNCL 588940 6.500 06/01/31		12/01/2022	PAY DOWN		392	392	389	390	0	2	0	2	0	392	0	0	0	14	06/01/2031
31387U-LS-8	FNCL 594437 6.500 07/01/31		12/01/2022	PAY DOWN		619	619	618	618	0	1	0	1	0	619	0	0	0	22	07/01/2031
31388T-YJ-6	FNCL 614613 6.000 01/01/32		12/01/2022	PAY DOWN		360	360	352	354	0	7	0	7	0	360	0	0	0	12	01/01/2032
31389F-LS-9	FNCL 624137 6.500 12/01/31		12/01/2022	PAY DOWN		41	41	42	42	0	0	0	0	0	41	0	0	0	1	12/01/2031
31402A-AR-7	FNCL 722816 5.000 06/01/33		12/01/2022	PAY DOWN		11,391	11,391	11,546	11,528	0	(137)	0	(137)	0	11,391	0	0	0	245	06/01/2033
31404Q-C2-3	FNCL 775089 5.500 04/01/34		12/01/2022	PAY DOWN		4,907	4,907	4,944	4,940	0	(33)	0	(33)	0	4,907	0	0	0	197	04/01/2034
31405R-5D-4	FNCL 797444 5.500 01/01/35		12/01/2022	PAY DOWN		6,656	6,656	6,738	6,735	0	(79)	0	(79)	0	6,656	0	0	0	148	01/01/2035
31406B-MR-8	FNCL 805068 5.500 01/01/35		12/01/2022	PAY DOWN		3,265	3,265	3,326	3,315	0	(50)	0	(50)	0	3,265	0	0	0	98	01/01/2035
31409G-HK-5	FNCL 870634 6.500 07/01/36		12/01/2022	PAY DOWN		5,040	5,040	5,069	5,066	0	(26)	0	(26)	0	5,040	0	0	0	199	07/01/2036
31410Y-T3-8	FNCL 901570 6.500 10/01/36		12/01/2022	PAY DOWN		609	609	622	620	0	(11)	0	(11)	0	609	0	0	0	22	10/01/2036
31411D-SB-6	FNCL 905114 6.000 01/01/37		12/01/2022	PAY DOWN		4,238	4,238	4,260	4,258	0	(19)	0	(19)	0	4,238	0	0	0	207	01/01/2037
31411E-YD-3	FNCL 906208 5.500 01/01/37		12/01/2022	PAY DOWN		5,296	5,296	5,242	5,243	0	54	0	54	0	5,296	0	0	0	141	01/01/2037
31411L-YN-5	FNCL 911617 6.000 05/01/37		12/01/2022	PAY DOWN		6,017	6,017	6,015	6,017	0	0	0	0	0	6,017	0	0	0	80	05/01/2037
31411R-GX-0	FNCL 912914 6.000 06/01/37		12/01/2022	PAY DOWN		3,651	3,651	3,606	3,614	0	37	0	37	0	3,651	0	0	0	82	06/01/2037
31412W-6C-5	FNCL 937467 5.500 06/01/37		12/01/2022	PAY DOWN		7,698	7,698	7,746	7,745	0	(48)	0	(48)	0	7,698	0	0	0	169	06/01/2037
31412X-20-6	FNCL 938283 6.000 07/01/37		12/01/2022	PAY DOWN		5,803	5,803	5,797	5,801	0	2	0	2	0	5,803	0	0	0	114	07/01/2037
31413H-SB-5	FNCL 946114 6.000 09/01/37		12/01/2022	PAY DOWN		348	348	348	348	0	0	0	0	0	348	0	0	0	11	09/01/2037
31417C-KM-6	FNCL AB5699 3.500 07/01/42		12/01/2022	PAY DOWN		28,456	28,456	28,332	28,338	0	118	0	118	0	28,456	0	0	0	573	07/01/2042
31417D-SZ-7	FNCL AB6835 3.500 11/01/42		12/01/2022	PAY DOWN		28,278	28,278	29,064	29,064	0	(786)	0	(786)	0	28,278	0	0	0	452	11/01/2042
31417D-2J-1	FNCL AB7076 3.000 11/01/42		12/01/2022	PAY DOWN		56,255	56,255	57,925	57,605	0	(1,350)	0	(1,350)	0	56,255	0	0	0	783	11/01/2042
31417F-30-9	FNCL AB8906 3.000 04/01/43		12/01/2022	PAY DOWN		31,518	31,518	30,811	30,862	0	656	0	656	0	31,518	0	0	0	458	04/01/2043
31417G-EZ-5	FNCL AB9151 3.500 04/01/43		12/01/2022	PAY DOWN		44,654	44,654	47,229	47,128	0	(2,473)	0	(2,473)	0	44,654	0	0	0	620	04/01/2043
31417G-H9-0	FNCL AB9255 3.500 05/01/43		12/01/2022	PAY DOWN		36,601	36,601	37,545	37,458	0	(857)	0	(857)	0	36,601	0	0	0	611	05/01/2043
31417G-IV-4	FNCL AB9659 3.000 06/01/43		12/01/2022	PAY DOWN		22,443	22,443	22,548	22,521	0	(78)	0	(78)	0	22,443	0	0	0	301	06/01/2043
3138AN-CW-1	FNCL A18184 4.000 08/01/41		12/01/2022	PAY DOWN		19,081	19,081	20,006	19,887	0	(806)	0	(806)	0	19,081	0	0	0	374	08/01/2041
3138EK-HJ-7	FNCL AL2932 4.000 07/01/42		12/01/2022	PAY DOWN		32,262	32,262	33,931	33,931	0	(1,669)	0	(1,669)	0	32,262	0	0	0	504	07/01/2042
3138EK-L3-7	FNCL AL3045 4.500 10/01/42		12/01/2022	PAY DOWN		20,622	20,622	22,175	22,175	0	(1,553)	0	(1,553)	0	20,622	0	0	0	381	10/01/2042
3138EL-N4-1	FNCL AL4010 3.500 07/01/43		12/01/2022	PAY DOWN		42,644	42,644	43,210	43,140	0	(496)	0	(496)	0	42,644	0	0	0	726	07/01/2043
3138EN-VK-2	FNCL AL6017 3.500 12/01/42		12/01/2022	PAY DOWN		36,346	36,346	37,655	37,521	0	(1,175)	0	(1,175)	0	36,346	0	0	0	491	12/01/2042
3138EN-Y8-6	FNCL AL6134 3.000 09/01/43		12/01/2022	PAY DOWN		87,325	87,325	88,717	88,710	0	(1,384)	0	(1,384)	0	87,325	0	0	0	1,093	09/01/2043
3138LT-KF-4	FNCL A02993 3.500 05/01/42		12/01/2022	PAY DOWN		36,479	36,479	38,001	38,001	0	(1,522)	0	(1,522)	0	36,479	0	0	0	523	05/01/2042
3138M5-EA-3	FNCL AP1928 4.000 08/01/42		12/01/2022	PAY DOWN		50,364	50,364	53,559	53,559	0	(3,195)	0	(3,195)	0	50,364	0	0	0	844	08/01/2042
3138M5-LP-2	FNCL AP2133 3.500 08/01/42		12/01/2022	PAY DOWN		34,796	34,796	35,982	35,971	0	(1,175)	0	(1,175)	0	34,796	0	0	0	544	08/01/2042
3138M5-RK-7	FNCL AP2289 3.500 09/01/42		12/01/2022	PAY DOWN		19,976	19,976	21,354	21,137	0	(1,161)	0	(1,161)	0	19,976	0	0	0	330	09/01/2042
3138MP-YV-1	FNCL A07923 3.000 12/01/42		12/01/2022	PAY DOWN		42,179	42,179	43,945	43,546	0	(1,367)	0	(1,367)	0	42,179	0	0	0	616	12/01/2042
3138W9-BF-6	FNCL AS0037 3.500 07/01/43		12/01/2022	PAY DOWN		33,560	33,560	35,243	35,243	0	(1,683)	0	(1,683)	0	33,560	0	0	0	475	07/01/2043
3138WB-GU-3	FNCL AS2010 4.000 03/01/44		12/01/2022	PAY DOWN		26,233	26,233	27,491	27,491	0	(1,258)	0	(1,258)	0	26,233	0	0	0	417	03/01/2044
3138WC-2C-6	FNCL AS3470 4.000 10/01/44		12/01/2022	PAY DOWN		26,275	26,275	27,938	27,938	0	(1,663)	0	(1,663)	0	26,275	0	0	0	347	10/01/2044
3138WE-6W-4	FNCL AS5384 4.000 07/01/45		12/01/2022	PAY DOWN		74,665	74,665	78,690	78,690	0	(4,025)	0	(4,025)	0	74,665	0	0	0	1,217	07/01/2045
3138WF-BN-5	FNCL AS5444 3.000 07/01/45		12/01/2022	PAY DOWN		116,506	116,506	118,672	118,455	0	(1,949)	0	(1,949)	0	116,506	0	0	0	1,599	07/01/2045
3138WF-B6-2	FNCL AS5460 3.500 07/01/45		12/01/2022	PAY DOWN		37,321	37,321	39,152	39,152	0	(1,831)	0	(1,831)	0	37,321	0	0	0	483	07/01/2045
3138WF-Z2-8	FNCL AS6191 3.500 11/01/45		12/01/2022	PAY DOWN		41,056	41,056	42,528	42,528	0	(1,472)	0	(1,472)	0	41,056	0	0	0	615	11/01/2045

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3138WG-AM-6	FNCL AS6311 3.500 12/01/45		12/01/2022	PAY DOWN		38,669	38,669	40,609	40,609	0	(1,940)	0	(1,940)	0	38,669	0	0	0	526	12/01/2045
3138WG-BW-3	FNCL AS6352 4.000 12/01/45		12/01/2022	PAY DOWN		63,121	63,121	66,119	66,119	0	(2,998)	0	(2,998)	0	63,121	0	0	0	1,033	12/01/2045
3138WT-RT-5	FNCL AT5897 3.000 06/01/43		12/01/2022	PAY DOWN		51,590	51,590	50,990	50,990	0	599	0	599	0	51,590	0	0	0	667	06/01/2043
3138WV-XS-5	FNCL AT7899 3.500 07/01/43		12/01/2022	PAY DOWN		48,802	48,802	51,105	51,105	0	(2,303)	0	(2,303)	0	48,802	0	0	0	849	07/01/2043
3138XO-YZ-8	FNCL AU1628 3.000 07/01/43		12/01/2022	PAY DOWN		40,938	40,938	40,252	40,306	0	632	0	632	0	40,938	0	0	0	563	07/01/2043
3138X3-FA-5	FNCL AU3760 4.000 08/01/43		12/01/2022	PAY DOWN		28,398	28,398	29,813	29,813	0	(1,415)	0	(1,415)	0	28,398	0	0	0	381	08/01/2043
3138YH-U6-5	FNCL AY4204 3.500 05/01/45		12/01/2022	PAY DOWN		79,759	79,759	82,376	82,376	0	(2,617)	0	(2,617)	0	79,759	0	0	0	1,195	05/01/2045
3138YM-JM-2	FNCL AY7467 3.500 04/01/45		12/01/2022	PAY DOWN		35,751	35,751	37,700	37,700	0	(1,950)	0	(1,950)	0	35,751	0	0	0	468	04/01/2045
3138YR-5Y-0	FNCL AZ0862 3.500 07/01/45		12/01/2022	PAY DOWN		70,437	70,437	72,451	72,451	0	(2,014)	0	(2,014)	0	70,437	0	0	0	967	07/01/2045
3138YT-CG-7	FNCL AZ1870 4.000 06/01/45		12/01/2022	PAY DOWN		107,493	107,493	114,027	114,027	0	(6,534)	0	(6,534)	0	107,493	0	0	0	1,849	06/01/2045
3140EU-E3-9	FNCL BC0153 4.000 01/01/46		12/01/2022	PAY DOWN		54,759	54,759	58,840	58,840	0	(4,081)	0	(4,081)	0	54,759	0	0	0	932	01/01/2046
3140EU-3B-3	FNCL BC0793 3.500 04/01/46		12/01/2022	PAY DOWN		118,998	118,998	122,605	122,605	0	(3,607)	0	(3,607)	0	118,998	0	0	0	1,341	04/01/2046
3140FO-HF-4	FNCL BC4729 3.000 10/01/46		12/01/2022	PAY DOWN		101,431	101,431	104,796	104,796	0	(3,365)	0	(3,365)	0	101,431	0	0	0	1,204	10/01/2046
3140FB-VA-2	FNCL BD1508 3.000 10/01/46		12/01/2022	PAY DOWN		103,133	103,133	106,629	106,267	0	(3,134)	0	(3,134)	0	103,133	0	0	0	1,947	10/01/2046
3140FM-DF-0	FNCL BE1901 3.000 12/01/46		12/01/2022	PAY DOWN		109,269	109,269	108,791	108,803	0	465	0	465	0	109,269	0	0	0	1,124	12/01/2046
3140FU-TS-7	FNCL BE8671 3.500 08/01/47		12/01/2022	PAY DOWN		151,484	151,484	157,555	157,555	0	(6,071)	0	(6,071)	0	151,484	0	0	0	2,028	08/01/2047
3140GS-PD-8	FNCL BH4019 4.000 09/01/47		12/01/2022	PAY DOWN		74,038	74,038	75,842	75,842	0	(1,805)	0	(1,805)	0	74,038	0	0	0	1,153	09/01/2047
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48		12/01/2022	PAY DOWN		165,450	165,450	166,542	166,542	0	(1,092)	0	(1,092)	0	165,450	0	0	0	3,284	11/01/2048
3140HP-7C-5	FNCL BK9890 5.000 08/01/48		12/01/2022	PAY DOWN		315,335	315,335	333,073	333,073	0	(17,738)	0	(17,738)	0	315,335	0	0	0	6,484	08/01/2048
3140J5-FG-9	FNCL BM1066 4.000 02/01/47		12/01/2022	PAY DOWN		103,392	103,392	109,062	109,062	0	(5,670)	0	(5,670)	0	103,392	0	0	0	1,741	02/01/2047
3140J8-5P-4	FNCL BM4453 4.000 08/01/48		12/01/2022	PAY DOWN		197,692	197,692	198,958	198,958	0	(1,266)	0	(1,266)	0	197,692	0	0	0	2,981	08/01/2048
3140KD-KX-7	FNCL BP5709 2.500 05/01/50		12/01/2022	PAY DOWN		111,910	111,910	115,984	115,984	0	(4,074)	0	(4,074)	0	111,910	0	0	0	1,198	05/01/2050
3140L2-4V-2	FNCL BR4435 2.000 04/01/51		12/01/2022	PAY DOWN		196,566	196,566	198,885	198,765	0	(2,199)	0	(2,199)	0	196,566	0	0	0	1,932	04/01/2051
3140LN-HZ-3	FNCL BT0247 2.500 09/01/51		12/01/2022	PAY DOWN		101,929	101,929	106,030	105,865	0	(3,936)	0	(3,936)	0	101,929	0	0	0	1,362	09/01/2051
3140QE-YR-7	FNCL CA7019 2.000 09/01/50		12/01/2022	PAY DOWN		314,700	314,700	326,821	325,644	0	(10,944)	0	(10,944)	0	314,700	0	0	0	2,753	09/01/2050
3140QG-RX-7	FNCL CA8601 2.500 01/01/51		12/01/2022	PAY DOWN		187,924	187,924	195,859	195,567	0	(7,643)	0	(7,643)	0	187,924	0	0	0	1,957	01/01/2051
3140QL-D9-4	FNCL CB1027 2.500 07/01/51		12/01/2022	PAY DOWN		130,476	130,476	135,736	135,513	0	(5,037)	0	(5,037)	0	130,476	0	0	0	1,459	07/01/2051
3140QL-HS-2	FNCL CB1279 2.500 08/01/51		12/01/2022	PAY DOWN		88,263	88,263	91,863	91,686	0	(3,422)	0	(3,422)	0	88,263	0	0	0	909	08/01/2051
3140XD-2M-7	FNCL FM9779 2.500 12/01/51		12/01/2022	PAY DOWN		110,824	110,824	113,941	113,924	0	(3,100)	0	(3,100)	0	110,824	0	0	0	1,638	12/01/2051
3140XF-GD-7	FNCL FS0195 2.500 01/01/52		12/01/2022	PAY DOWN		150,172	150,172	151,228	151,228	0	(1,056)	0	(1,056)	0	150,172	0	0	0	1,949	01/01/2052
3140XJ-EV-1	FNCL FS2847 4.000 08/01/52		12/01/2022	PAY DOWN		1,975	1,975	1,854	1,854	0	121	0	121	0	1,975	0	0	0	14	08/01/2052
3140XJ-JT-1	FNCL FS2973 4.500 09/01/52		12/01/2022	PAY DOWN		47,047	47,047	45,304	45,304	0	1,742	0	1,742	0	47,047	0	0	0	275	09/01/2052
31418A-AU-2	FNCL MA0918 4.000 12/01/41		12/01/2022	PAY DOWN		41,942	41,942	44,013	43,914	0	(1,972)	0	(1,972)	0	41,942	0	0	0	675	12/01/2041
31418A-LS-5	FNCL MA1236 3.500 11/01/42		12/01/2022	PAY DOWN		62,174	62,174	64,988	64,988	0	(2,815)	0	(2,815)	0	62,174	0	0	0	827	11/01/2042
31418B-2L-9	FNCL MA2578 3.500 04/01/46		12/01/2022	PAY DOWN		46,586	46,586	49,184	49,184	0	(2,599)	0	(2,599)	0	46,586	0	0	0	615	04/01/2046
31418B-6H-4	FNCL MA2671 3.500 07/01/46		12/01/2022	PAY DOWN		72,375	72,375	76,604	76,604	0	(4,229)	0	(4,229)	0	72,375	0	0	0	968	07/01/2046
31418C-E4-2	FNCL MA2854 2.500 12/01/46		12/01/2022	PAY DOWN		185,768	185,768	193,271	193,271	0	(7,503)	0	(7,503)	0	185,768	0	0	0	2,042	12/01/2046
31418D-F0-0	FNCL MA3774 3.000 09/01/49		12/01/2022	PAY DOWN		47,206	47,206	48,064	48,064	0	(857)	0	(857)	0	47,206	0	0	0	538	09/01/2049
31418E-AN-0	FNCL MA4512 2.500 01/01/52		12/01/2022	PAY DOWN		152,247	152,247	153,086	153,086	0	(839)	0	(839)	0	152,247	0	0	0	1,878	01/01/2052
31418E-AP-5	FNCL MA4513 3.000 01/01/52		12/01/2022	PAY DOWN		162,869	162,869	166,375	166,375	0	(3,506)	0	(3,506)	0	162,869	0	0	0	2,279	01/01/2052
31418E-HH-6	FNCL MA4731 3.500 09/01/52		12/01/2022	PAY DOWN		15,673	15,673	15,179	15,179	0	495	0	495	0	15,673	0	0	0	131	09/01/2052
31418E-HK-9	FNCL MA4733 4.500 09/01/52		12/01/2022	PAY DOWN		131,082	131,082	131,676	131,676	0	(594)	0	(594)	0	131,082	0	0	0	1,182	09/01/2052
31418E-HP-8	FNCL MA4737 5.000 08/01/52		12/01/2022	PAY DOWN		140,520	140,520	142,880	142,880	0	(2,360)	0	(2,360)	0	140,520	0	0	0	1,310	08/01/2052
3133KJ-CZ-3	FNCL RA2788 2.500 06/01/50		12/01/2022	PAY DOWN		177,868	177,868	184,983	184,983	0	(7,115)	0	(7,115)	0	177,868	0	0	0	2,110	06/01/2050
3133KK-ZR-3	FNCL RA4352 2.000 01/01/51		12/01/2022	PAY DOWN		160,485	160,485	162,691	162,545	0	(2,061)	0	(2,061)	0	160,485	0	0	0	1,323	01/01/2051
3132DM-VS-1	FNCL SD0625 2.500 05/01/51		12/01/2022	PAY DOWN		206,933	206,933	215,162	214,853	0	(7,920)	0	(7,920)	0	206,933	0	0	0	2,336	05/01/2051
3132DN-YP-2	FNCL SD1618 5.000 09/01/52		12/01/2022	PAY DOWN		28,966	28,966	28,518	28,518	0	448	0	448	0	28,966	0	0	0	202	09/01/2052
3132DN-ZZ-5	FNCL SD1692 5.000 10/01/52		12/01/2022	PAY DOWN		1,347	1,347	1,313	1,313	0	34	0	34	0	1,347	0	0	0	6	10/01/2052
3132DN-7K-3	FNCL SD1798 5.500 11/01/52		12/01/2022	PAY DOWN		17,504	17,504	17,547	17,547	0	(42)	0	(42)	0	17,504	0	0	0	144	11/01/2052

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3132DV-3M-5	FNCL SD8004 3.000 08/01/49		12/01/2022	PAY DOWN		46,367	46,367	47,164	47,164	0	(797)	0	(797)	0	46,367	0	0	0	531	08/01/2049
3132DW-AF-0	FNCL SD8106 2.000 11/01/50		12/01/2022	PAY DOWN		203,349	203,349	209,863	209,200	0	(5,851)	0	(5,851)	0	203,349	0	0	0	1,874	11/01/2050
3132DW-BV-4	FNCL SD8152 3.000 06/01/51		12/01/2022	PAY DOWN		245,266	245,266	257,951	257,423	0	(12,157)	0	(12,157)	0	245,266	0	0	0	2,807	06/01/2051
3132DW-C3-5	FNCL SD8190 3.000 01/01/52		12/01/2022	PAY DOWN		161,719	161,719	165,781	165,781	0	(4,062)	0	(4,062)	0	161,719	0	0	0	2,506	01/01/2052
3132DW-EJ-8	FNCL SD8237 4.000 08/01/52		12/01/2022	PAY DOWN		67,486	67,486	66,665	66,665	0	821	0	821	0	67,486	0	0	0	507	08/01/2052
3132DW-EQ-2	FNCL SD8243 3.500 09/01/52		12/01/2022	PAY DOWN		5,137	5,137	4,682	4,682	0	456	0	456	0	5,137	0	0	0	27	09/01/2052
3138EJ-PP-5	FNCR AL2246 4.000 08/01/32		12/01/2022	PAY DOWN		57,749	57,749	61,882	60,881	0	(3,131)	0	(3,131)	0	57,749	0	0	0	1,134	08/01/2032
31371K-2V-2	FNCT 254688 5.500 03/01/23		12/01/2022	PAY DOWN		3,423	3,423	3,524	3,428	0	(5)	0	(5)	0	3,423	0	0	0	88	03/01/2023
31371K-4G-3	FNCT 254723 5.500 05/01/23		12/01/2022	PAY DOWN		3,943	3,943	3,955	3,943	0	0	0	0	0	3,943	0	0	0	108	05/01/2023
31371K-4S-7	FNCT 254733 5.000 04/01/23		12/01/2022	PAY DOWN		4,223	4,223	4,261	4,223	0	0	0	0	0	4,223	0	0	0	101	04/01/2023
31371L-E3-9	FNCT 254954 4.500 10/01/23		12/01/2022	PAY DOWN		6,745	6,745	6,684	6,717	0	28	0	28	0	6,745	0	0	0	154	10/01/2023
31371L-QY-8	FNCT 255271 5.000 06/01/24		12/01/2022	PAY DOWN		3,955	3,955	3,921	3,937	0	19	0	19	0	3,955	0	0	0	100	06/01/2024
31371L-SH-3	FNCT 255320 5.000 07/01/24		12/01/2022	PAY DOWN		7,902	7,902	7,863	7,880	0	22	0	22	0	7,902	0	0	0	194	07/01/2024
31371M-F9-3	FNCT 255892 5.000 09/01/25		12/01/2022	PAY DOWN		8,553	8,553	8,486	8,507	0	46	0	46	0	8,553	0	0	0	218	09/01/2025
31371M-LW-5	FNCT 256041 5.500 12/01/25		12/01/2022	PAY DOWN		8,861	8,861	8,835	8,836	0	25	0	25	0	8,861	0	0	0	237	12/01/2025
31418D-LP-5	FNCT MA3933 2.500 02/01/40		12/01/2022	PAY DOWN		48,884	48,884	49,464	49,464	0	(581)	0	(581)	0	48,884	0	0	0	463	02/01/2040
3133KY-SW-0	FNCT RB5033 3.000 02/01/40		12/01/2022	PAY DOWN		227,040	227,040	233,426	233,426	0	(6,385)	0	(6,385)	0	227,040	0	0	0	2,500	02/01/2040
3133KY-W3-9	FNCT RB5166 3.000 07/01/42		12/01/2022	PAY DOWN		9,233	9,233	8,741	8,741	0	492	0	492	0	9,233	0	0	0	62	07/01/2042
31418A-TH-1	FNCR MA1451 3.000 05/01/28		12/01/2022	PAY DOWN		23,471	23,471	24,183	23,835	0	(363)	0	(363)	0	23,471	0	0	0	318	05/01/2028
3133N3-XJ-8	FRSP RE6081 2.000 01/01/51		12/01/2022	PAY DOWN		61,634	61,634	52,505	52,505	0	9,130	0	9,130	0	61,634	0	0	0	354	01/01/2051
45462T-HF-2	INDIANA BOND BANK		01/15/2022	PAYDOWN		1,685,000	1,685,000	1,685,000	1,685,000	0	0	0	0	0	1,685,000	0	0	0	24,559	01/15/2022
574300-JN-0	MARYLAND TRANSPORTATION AUTHORITY		07/01/2022	CALLED AT 100		60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	0	0	0	3,098	07/01/2025
575898-CS-8	MASSACHUSETTS PORT AUTHORITY		07/01/2022	CALLED AT 100		40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0	2,481	07/01/2031
837151-LD-9	SOUTH CAROLINA PUBLIC SERVICE AUTHORITY		12/01/2022	MATURITY		240,000	240,000	240,000	240,000	0	0	0	0	0	240,000	0	0	0	6,974	12/01/2022
88283K-BK-3	TEXAS TRANSPORTATION COMMISSION		08/15/2022	PUT AT 100		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	5,940	08/15/2042
0909999999. Subtotal - Bonds - U.S. Special Revenues						13,605,389	13,605,389	13,912,560	12,732,174	0	(287,636)	0	(287,636)	0	13,605,389	0	0	0	196,918	XXX
88579Y-BC-4	3M COMPANY		09/15/2022	WELLS FARGO SECURITIES		940,646	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(59,354)	(59,354)	36,472	09/14/2028
00038R-AA-4	AASET 2019-2 TRUST		12/16/2022	PAY DOWN		89,744	89,744	89,744	89,767	0	(23)	0	(23)	0	89,744	0	0	0	1,701	10/16/2039
001055-AM-4	AFCLAC INCORPORATED		09/30/2022	CALLED AT 100		325,000	325,000	324,672	324,894	0	27	0	27	0	324,921	0	79	79	10,309	11/15/2024
00842D-AT-0	AGATE 156 B2 VARI		12/01/2022	PAY DOWN		84,446	84,446	85,270	84,841	0	(395)	0	(395)	0	84,446	0	0	0	1,381	09/25/2045
00846U-AJ-0	AGILENT TECHNOLOGIES INC.		05/04/2022	CALLED AT 101.446		963,737	950,000	945,668	949,228	0	168	0	168	0	949,397	0	604	604	43,289	07/15/2023
02378L-AA-1	AMERICAN AIRLINES PASS THRU TR 2017 1 C		08/15/2022	PAYDOWN		72,636	72,636	72,636	72,376	261	0	0	261	0	72,636	0	0	0	2,822	08/15/2023
02378*-AA-8	AMERICAN AIRLINES PASS THRU TR 2017 2C		10/15/2022	PAYDOWN		90,295	90,295	90,295	89,892	402	0	0	402	0	90,295	0	0	0	3,508	10/15/2023
025816-BS-7	AMERICAN EXPRESS COMPANY		11/07/2022	VARIOUS		995,695	1,000,000	982,010	994,778	0	3,582	0	3,582	0	998,360	0	(2,665)	(2,665)	38,864	02/27/2023
026874-DD-6	AMERICAN INTERNATIONAL GROUP INC.		04/08/2022	REPURCHASE		1,016,530	1,000,000	997,792	999,126	0	63	0	63	0	999,189	0	811	811	44,447	07/10/2025
03066E-AD-6	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST		12/18/2022	PAY DOWN		153,515	153,515	153,489	153,506	0	9	0	9	0	153,515	0	0	0	590	12/18/2024
03066P-AC-3	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST		12/18/2022	PAY DOWN		261,719	261,719	261,684	261,702	0	18	0	18	0	261,719	0	0	0	965	06/18/2025
03465E-AA-9	ANGEL OAK MORTGAGE TRUST 2021-3		12/01/2022	PAY DOWN		89,114	89,114	89,112	89,114	0	0	0	0	0	89,114	0	0	0	365	05/25/2066
03465E-AC-5	ANGEL OAK MORTGAGE TRUST 2021-3		12/01/2022	PAY DOWN		62,710	62,710	62,709	62,710	0	0	0	0	0	62,710	0	0	0	351	05/25/2066
03464M-AA-2	AMT 191 A1 SR FIX		12/01/2022	PAY DOWN		108,442	108,442	108,442	108,442	0	0	0	0	0	108,442	0	0	0	1,667	11/25/2048
03464V-AB-0	AMT 196 A2 SR FIX		12/01/2022	PAY DOWN		103,516	103,516	104,324	103,966	0	(451)	0	(451)	0	103,516	0	0	0	1,110	11/25/2059
00206R-GO-9	AT&T INC.		08/19/2022	JANE STREET EXECUTION SERVICES		990,407	1,006,000	1,009,810	1,008,962	0	(204)	0	(204)	0	1,008,758	0	(18,351)	(18,351)	44,219	02/15/2030
04685A-2Y-6	ATHENE GLOBAL FUNDING		08/04/2022	GOLDMAN SACHS		820,580	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(179,420)	(179,420)	17,894	06/07/2031
05723K-AD-2	BAKER HUGHES HOLDINGS LLC		01/10/2022	CALLED AT 101.9454128		1,019,454	1,000,000	982,570	995,419	0	131	0	131	0	995,550	0	4,451	4,451	21,380	12/15/2022
06051G-GE-3	BANK OF AMERICA CORPORATION		01/20/2022	CALLED AT 100		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	7,810	01/20/2023
07274N-AV-5	BAYER US FINANCE I I LLC		04/16/2022	CALLED AT 100		500,000	500,000	499,753	499,965	0	19	0	19	0	499,984	0	16	16	8,281	07/15/2022
07359B-AA-5	BEACON 2021-1A A		12/20/2022	PAY DOWN		250,000	250,000	249,891	249,895	0	105	0	105	0	250,000	0	0	0	3,048	10/22/2046

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
08860D-AA-1	BHG 2022-C A		12/17/2022	PAY DOWN		35,212	35,212	35,211	0	0	1	0	1	0	35,212	0	0	0	300	10/17/2035
103730-AL-4	BP CAPITAL MARKETS AMERICA INC.		08/24/2022	CALLED AT 100		1,000,000	1,000,000	987,316	995,914	0	1,930	0	1,930	0	997,844	0	2,156	2,156	21,694	05/10/2023
103730-BK-5	BP CAPITAL MARKETS AMERICA INC.		05/10/2022	MORGAN STANLEY		986,580	1,000,000	1,103,570	1,092,366	0	(6,287)	0	(6,287)	0	1,086,079	0	(99,499)	(99,499)	21,258	04/06/2027
110122-AT-5	BRISTOL-MYERS SQUIBB COMPANY		08/01/2022	MATURITY		290,000	290,000	273,998	288,547	0	1,453	0	1,453	0	290,000	0	0	0	5,800	08/01/2022
110122-CN-6	BRISTOL-MYERS SQUIBB COMPANY		03/04/2022	REPURCHASE		363,137	344,000	343,212	343,397	0	22	0	22	0	343,419	0	581	581	21,552	06/15/2026
07336L-AB-9	BVINV 211NV2 A2 FIX		12/01/2022	PAY DOWN		195,206	195,206	200,086	200,033	0	(4,827)	0	(4,827)	0	195,206	0	0	0	2,390	06/25/2051
14040H-BZ-7	CAPITAL ONE FINANCIAL CORPORATION		06/27/2022	GOLDMAN SACHS		993,690	1,000,000	989,830	994,423	0	772	0	772	0	995,195	0	(1,505)	(1,505)	28,215	04/30/2025
12510H-AC-4	CARS-DB4 L.P.		12/15/2022	PAY DOWN		3,361	3,361	3,359	3,359	0	2	0	2	0	3,361	0	0	0	50	02/15/2050
14687A-AN-8	CARVANA AUTO RECEIVABLES TRUST 2020-P1		12/08/2022	PAY DOWN		207,300	207,300	207,289	207,295	0	6	0	6	0	207,300	0	0	0	575	06/09/2025
12532H-AD-6	CGI INC.		06/15/2022	EXCHANGE OFFER		1,195,335	1,200,000	1,194,996	1,195,129	0	206	0	206	0	1,195,335	0	0	0	20,777	09/14/2031
46591H-AN-0	CHASE AUTO CREDIT LINKED NOTES SERIES 20		12/25/2022	PAY DOWN		179,180	179,180	179,180	179,180	0	0	0	0	0	179,180	0	0	0	886	01/25/2028
166764-AH-3	CHEVRON CORPORATION		05/11/2022	CALLED AT 101.0583723		1,010,594	1,000,000	1,007,650	1,001,395	0	(406)	0	(406)	0	1,000,989	0	(989)	(989)	22,737	06/24/2023
12575A-AA-5	CIMNL 2021-1 TRIPLE-NET LEASE		12/20/2022	PAY DOWN		52,869	52,869	52,863	52,863	0	6	0	6	0	52,869	0	0	0	599	07/20/2051
12557L-AC-9	CIMTRT 191NV3 A3 FIX		12/01/2022	PAY DOWN		134,843	134,843	136,680	136,591	0	(1,749)	0	(1,749)	0	134,843	0	0	0	1,683	08/25/2049
12565K-AE-7	CLI FUNDING VIII LLC		12/18/2022	PAY DOWN		204,667	204,667	204,564	204,564	0	103	0	103	0	204,667	0	0	0	2,456	01/18/2047
125720-AE-5	CME GROUP INC.		03/31/2022	CALLED AT 100.821		504,105	500,000	498,455	499,876	0	44	0	44	0	499,919	0	81	81	12,272	09/15/2022
17329E-AR-8	CMLT 21J1 A3A		12/01/2022	PAY DOWN		146,234	146,234	148,514	148,491	0	(2,257)	0	(2,257)	0	146,234	0	0	0	1,999	04/25/2051
17330B-CF-5	CMLT 21J3 A7A FIX		12/01/2022	PAY DOWN		86,867	86,867	88,686	88,604	0	(1,737)	0	(1,737)	0	86,867	0	0	0	978	09/25/2051
126192-AD-5	CMT 12LC4 A4 SR SEQ FIX		01/01/2022	PAY DOWN		56,882	56,882	57,448	56,882	0	0	0	0	0	56,882	0	0	0	156	12/12/2044
12597P-AC-2	CNH EQUIPMENT TRUST 2020-A		12/15/2022	PAY DOWN		123,918	123,918	123,893	123,913	0	5	0	5	0	123,918	0	0	0	601	06/16/2025
14916R-AC-8	COMMONSPIRIT HEALTH		11/01/2022	MATURITY		250,000	250,000	249,335	249,937	0	63	0	63	0	250,000	0	0	0	7,375	11/01/2022
22541N-U2-3	CSFB 038A 3A4 SR FIX		12/01/2022	PAY DOWN		5,745	5,745	5,953	(113)	0	5,858	0	5,745	0	5,745	0	0	0	174	04/25/2033
12717B-AA-5	CVS LEASE BACKED PASS THROUGH CERT		12/10/2022	PAYDOWN		11,165	11,165	11,165	11,165	0	0	0	0	0	11,165	0	0	0	235	11/10/2041
12665V-AA-0	CVSLBT 14 A2 FIX		12/10/2022	PAY DOWN		38,497	38,497	38,593	38,565	0	(68)	0	(68)	0	38,497	0	0	0	874	08/11/2036
23342K-AC-8	DRB PRIME STUDENT LOAN TRUST 2017-A		12/25/2022	PAY DOWN		178,214	178,214	178,148	180,528	0	(2,314)	0	(2,314)	0	178,214	0	0	0	2,244	05/27/2042
26209H-AF-0	DRIVE AUTO RECEIVABLES TRUST 2019-3		12/15/2022	PAY DOWN		478,405	478,405	478,361	478,543	0	(138)	0	(138)	0	478,405	0	0	0	6,589	08/15/2025
26208V-AE-6	DRIVE AUTO RECEIVABLES TRUST 2020-2		08/15/2022	PAY DOWN		555,000	555,000	554,956	554,987	0	13	0	13	0	555,000	0	0	0	2,934	03/17/2025
24380V-AA-9	DRMT 211 A1 SR		12/01/2022	PAY DOWN		593,452	593,452	593,450	593,452	0	0	0	0	0	593,452	0	0	0	1,217	05/25/2065
26441Y-AZ-0	DUKE REALTY LIMITED PARTNERSHIP		10/06/2022	EXCHANGE OFFER		498,086	500,000	495,350	497,722	0	364	0	364	0	498,086	0	0	0	12,958	06/30/2026
05590#-AA-9	ESSENTIAL FACILITIES BPHQ LLC		12/15/2022	PAYDOWN		30,723	30,723	30,723	30,723	0	0	0	0	0	30,723	0	0	0	594	11/15/2032
26923*-AA-7	ET NOAA BUILDING LLC		12/15/2022	PAYDOWN		28,248	28,248	28,248	28,248	0	0	0	0	0	28,248	0	0	0	646	11/15/2030
33767P-AA-6	FIRSTKEY HOMES 2022-SFR2 TRUST		11/01/2022	PAY DOWN		8,435	8,435	8,137	8,137	0	299	0	299	0	8,435	0	0	0	97	07/17/2039
34528G-AK-2	FORD CREDIT AUTO OWNER TRUST 2020-A		12/15/2022	PAY DOWN		166,953	166,953	166,923	166,956	0	(3)	0	(3)	0	166,953	0	0	0	870	08/15/2024
354613-AJ-0	FRANKLIN RESOURCES INC.		09/15/2022	MATURITY		250,000	250,000	240,588	249,117	0	883	0	883	0	250,000	0	0	0	7,000	09/15/2022
33852C-AE-3	FSMT 2131NV A5 FIX		12/01/2022	PAY DOWN		242,858	242,858	249,689	249,215	0	(6,357)	0	(6,357)	0	242,858	0	0	0	3,008	06/26/2051
33851M-AA-0	FSMT 2191NV A1 FIX		12/01/2022	PAY DOWN		58,760	58,760	60,697	60,673	0	(1,913)	0	(1,913)	0	58,760	0	0	0	767	09/25/2041
36152B-AA-0	GBX LEASING 2022-1 LLC		12/20/2022	PAY DOWN		28,024	28,024	28,010	28,010	0	13	0	13	0	28,024	0	0	0	428	02/20/2052
36167T-AA-7	GCAT 21NQM1 A1 SR FIX		12/01/2022	PAY DOWN		132,195	132,195	132,194	132,195	0	(1)	0	(1)	0	132,195	0	0	0	450	01/25/2066
36259P-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2022	PAY DOWN		415,000	415,000	414,946	414,988	0	12	0	12	0	415,000	0	0	0	1,360	07/20/2023
36261L-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		12/16/2022	PAY DOWN		264,748	264,748	264,706	264,723	0	25	0	25	0	264,748	0	0	0	724	10/16/2025
36259H-AS-1	GSMS 20PJ3 A14 FIX		12/01/2022	PAY DOWN		50,477	50,477	51,416	51,373	0	(896)	0	(896)	0	50,477	0	0	0	486	10/25/2050
36259V-AB-9	GSMS 20PJ4 A2 FIX		12/01/2022	PAY DOWN		46,491	46,491	47,908	47,881	0	(1,390)	0	(1,390)	0	46,491	0	0	0	483	01/25/2051
36260D-AB-6	GSMS 20PJ5 A2 FIX		12/01/2022	PAY DOWN		151,827	151,827	156,524	156,433	0	(4,606)	0	(4,606)	0	151,827	0	0	0	1,664	03/27/2051
36260R-AB-5	GSMS 20PJ6 A2 FIX		12/01/2022	PAY DOWN		193,859	193,859	201,280	201,148	0	(7,289)	0	(7,289)	0	193,859	0	0	0	1,980	05/25/2051
36263K-AB-7	GSMS 211NV1 A2		12/01/2022	PAY DOWN		28,107	28,107	24,756	24,756	0	3,351	0	3,351	0	28,107	0	0	0	244	12/25/2051
36262E-AA-4	GSMS 21NQM1 A1		12/01/2022	PAY DOWN		131,748	131,748	131,746	131,746	0	(3)	0	(3)	0	131,748	0	0	0	481	07/25/2061
36262P-AB-7	GSMS 21PJ10 A2		12/01/2022	PAY DOWN		71,344	71,344	71,634	71,627	0	(283)	0	(283)	0	71,344	0	0	0	779	03/25/2052
36263C-AH-2	GSMS 21PJ9 A8 SEQ FIX		12/01/2022	PAY DOWN		145,312	145,312	148,490	148,346	0	(3,034)	0	(3,034)	0	145,312	0	0	0	1,495	02/26/2052

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
44891A-BJ-5	HYUNDAI CAPITAL AMERICA		12/14/2022	US BANCORP INVESTMENTS INC		1,250,438	1,250,000	1,382,938	1,327,623	0	(58,483)	0	(58,483)	0	1,269,140	0	(18,703)	(18,703)	85,851	04/06/2023
45254T-TN-4	IMPAC SECURED ASSETS CORP. MORTGAGE PASS		12/27/2022	PAY DOWN SEELAUS AND COMPANY INC		9,403	9,403	8,498	9,036	0	367	0	367	0	9,403	0	0	0	29	05/25/2036
458140-AM-2	INTEL CORPORATION		08/22/2022			998,700	1,000,000	985,080	998,344	0	1,109	0	1,109	0	999,453	0	(753)	(753)	18,600	12/15/2022
458140-AR-1	INTEL CORPORATION		07/29/2022	MATURITY		1,000,000	1,000,000	999,560	999,960	0	40	0	40	0	1,000,000	0	0	0	31,000	07/29/2022
46132F-AA-8	INVESCO FINANCE PLC		05/06/2022	CALLED AT 100.724		1,007,240	1,000,000	938,970	992,990	0	2,647	0	2,647	0	995,637	0	4,363	4,363	20,782	11/30/2022
46185H-AA-0	INVITATION HOMES 2018-SFR2 TRUST		06/17/2022	PAY DOWN		1,659,629	1,659,629	1,659,629	1,659,629	0	0	0	0	0	1,659,629	0	0	0	7,821	06/17/2037
46849L-SII-2	JACKSON NATIONAL LIFE GLOBAL FUNDING		06/27/2022	MATURITY		900,000	900,000	897,273	899,718	0	282	0	282	0	900,000	0	0	0	11,250	06/27/2022
46590J-AT-4	JPMBB 15C32 A2 SR FIX		12/01/2022	PAY DOWN		292,530	292,530	301,304	292,530	0	0	0	0	0	292,530	0	0	0	6,426	11/15/2048
46634S-AC-9	JPICMS 1206 A3 SR SEQ FIX		04/01/2022	PAY DOWN		523,731	523,731	538,911	523,731	0	0	0	0	0	523,731	0	0	0	3,183	05/15/2045
46590L-AR-3	JPMBB 16C2 A2 SR FIX		07/01/2022	PAY DOWN		106,528	106,528	109,724	106,528	0	0	0	0	0	106,528	0	0	0	1,653	06/17/2049
46647S-AE-0	JPMT 173 A3 FIX		12/01/2022	PAY DOWN		65,957	65,957	67,330	67,330	0	(1,372)	0	(1,372)	0	65,957	0	0	0	809	08/25/2047
46651X-AK-8	JPMT 201 A5A SEQ FIX		12/01/2022	PAY DOWN		86,762	86,762	88,690	88,324	0	(1,562)	0	(1,562)	0	86,762	0	0	0	736	06/27/2050
46591T-AJ-3	JPMT 202 A5A FIX		12/01/2022	PAY DOWN		135,508	135,508	139,439	138,731	0	(3,223)	0	(3,223)	0	135,508	0	0	0	1,247	07/25/2050
46591T-AQ-7	JPMT 202 A7A FIX		12/01/2022	PAY DOWN		83,413	83,413	85,755	85,364	0	(1,951)	0	(1,951)	0	83,413	0	0	0	767	07/25/2050
46652F-AC-4	JPMT 204 A3 FIX		12/01/2022	PAY DOWN		57,504	57,504	59,059	59,022	0	(1,517)	0	(1,517)	0	57,504	0	0	0	541	11/25/2050
46652F-AD-2	JPMT 204 A3A FIX		12/01/2022	PAY DOWN		117,341	117,341	106,120	112,221	0	11,221	0	11,221	0	117,341	0	0	0	756	11/25/2050
46653J-BK-6	JPMT 205 A13 FIX		12/01/2022	PAY DOWN		120,894	120,894	124,672	124,599	0	(3,705)	0	(3,705)	0	120,894	0	0	0	1,159	12/25/2050
46653J-AD-3	JPMT 205 A3A FIX		12/01/2022	PAY DOWN		79,420	79,420	71,639	77,781	0	7,781	0	7,781	0	79,420	0	0	0	671	12/25/2050
46591X-BR-5	JPMT 207 A13 FIX		12/01/2022	PAY DOWN		79,365	79,365	81,771	81,727	0	(2,361)	0	(2,361)	0	79,365	0	0	0	891	01/25/2051
46654A-AC-3	JPMT 2110 A3		12/01/2022	PAY DOWN		210,059	210,059	214,031	214,013	0	(3,954)	0	(3,954)	0	210,059	0	0	0	2,209	12/25/2051
46654K-AF-4	JPMT 2111 A4		12/01/2022	PAY DOWN		192,006	192,006	196,027	195,945	0	(3,939)	0	(3,939)	0	192,006	0	0	0	1,987	01/25/2052
46592W-AF-3	JPMT 2112 A4		12/01/2022	PAY DOWN		224,537	224,537	228,291	228,194	0	(3,656)	0	(3,656)	0	224,537	0	0	0	2,066	02/25/2052
46592X-AC-8	JPMT 2113 A3 FIX		12/01/2022	PAY DOWN		173,183	173,183	174,022	174,001	0	(819)	0	(819)	0	173,183	0	0	0	1,777	04/25/2052
46654T-AC-2	JPMT 2115 A3		12/01/2022	PAY DOWN		139,898	139,898	139,767	139,768	0	130	0	130	0	139,898	0	0	0	1,401	06/25/2052
46653P-AF-4	JPMT 216 A4		12/01/2022	PAY DOWN		39,994	39,994	41,101	41,015	0	(1,020)	0	(1,020)	0	39,994	0	0	0	446	10/25/2051
46592T-AC-7	JPMT 218 A3		12/01/2022	PAY DOWN		58,420	58,420	59,178	59,170	0	(750)	0	(750)	0	58,420	0	0	0	619	12/25/2051
46652H-AC-0	JPMMI 20ATR1 A3 FIX		12/01/2022	PAY DOWN		52,280	52,280	53,962	53,935	0	(1,656)	0	(1,656)	0	52,280	0	0	0	460	02/25/2050
48815*-AA-2	KELLY'S OFFICE LLC		12/15/2022	PAYDOWN		14,453	14,453	14,453	14,453	0	0	0	0	0	14,453	0	0	0	297	03/15/2035
55279H-AL-4	MANUFACTURERS AND TRADERS TRUST COMPANY		04/18/2022	CALLED AT 100		500,000	500,000	499,300	499,944	0	44	0	44	0	499,988	0	12	12	5,208	05/18/2022
59980T-AA-4	MCML 161 A1 SR SEQ AVAILFUNDS		02/01/2022	PAY DOWN		36,275	36,275	36,500	36,275	0	0	0	0	0	36,275	0	0	0	90	04/25/2057
55283F-AA-6	MFA 2021-NQM1 TRUST		12/01/2022	PAY DOWN		132,934	132,934	132,934	132,937	0	(3)	0	(3)	0	132,934	0	0	0	563	04/25/2065
594918-BH-6	MICROSOFT CORPORATION		07/15/2022	MILLENNIUM ADVISORS		389,758	390,000	389,875	389,984	0	10	0	10	0	389,994	0	(236)	(236)	7,349	11/03/2022
59166E-AB-1	MLST 191 A1A		12/01/2022	PAY DOWN		43,996	43,996	44,795	44,536	0	(540)	0	(540)	0	43,996	0	0	0	691	04/25/2058
61746B-DQ-6	MORGAN STANLEY		06/21/2022	AMERICA		200,360	200,000	198,248	199,529	0	93	0	93	0	199,621	0	739	739	5,038	04/29/2024
61747Y-DU-6	MORGAN STANLEY		09/28/2022	GOLDMAN SACHS		598,356	600,000	599,658	599,944	0	599,944	0	599,944	0	599,973	0	(1,617)	(1,617)	21,047	05/22/2023
55400K-AA-3	MWV 2021-2 LLC		12/20/2022	PAY DOWN		154,502	154,502	154,460	154,460	0	42	0	42	0	154,502	0	0	0	1,273	05/20/2039
55400U-AA-1	MWVOT 2022-1A A		12/20/2022	PAY DOWN		309,048	309,048	308,969	308,969	0	79	0	79	0	309,048	0	0	0	4,345	11/21/2039
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		07/28/2022	VARIOUS		1,245,488	1,250,000	1,248,538	1,249,747	0	106	0	106	0	1,249,852	0	(4,365)	(4,365)	32,213	02/15/2023
63942J-AA-5	NAVIENT PRIVATE EDUCATION LOAN TRUST 202		12/15/2022	PAY DOWN		89,787	89,787	89,767	89,770	0	17	0	17	0	89,787	0	0	0	408	10/15/2069
63980B-AB-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		12/15/2022	PAY DOWN		481,153	481,153	481,089	481,879	0	(726)	0	(726)	0	481,153	0	0	0	8,395	12/15/2059
63942L-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		12/15/2022	PAY DOWN		80,524	80,524	80,522	80,531	0	(6)	0	(6)	0	80,524	0	0	0	343	07/15/2069
64034Y-AB-7	NELNET PRIVATE EDUCATION LOAN TRUST 2021		12/20/2022	PAY DOWN		383,393	383,393	383,364	383,373	0	20	0	20	0	383,393	0	0	0	2,964	04/20/2062
62923J-AA-0	NMLT 211NW1 A1 SR FIX		12/01/2022	PAY DOWN		47,984	47,984	47,984	47,984	0	0	0	0	0	47,984	0	0	0	254	05/25/2056
62947A-AF-0	NPLR 2021-1A A1		12/19/2022	PAY DOWN		1,135	1,135	1,135	1,135	0	0	0	0	0	1,135	0	0	0	24	03/19/2051
64829K-BV-1	NMLT 172 A3 FIX		12/01/2022	PAY DOWN		72,440	72,440	75,331	74,751	0	(2,311)	0	(2,311)	0	72,440	0	0	0	1,311	03/26/2057
64830G-AB-2	NMLT 181 A1A SR FIX		12/01/2022	PAY DOWN		190,988	190,988	195,120	193,877	0	(2,889)	0	(2,889)	0	190,988	0	0	0	3,675	12/26/2057
64829X-AA-0	NMLT 185 A1 FIX		12/01/2022	PAY DOWN		206,315	206,315	209,537	209,023	0	(2,708)	0	(2,708)	0	206,315	0	0	0	4,429	12/25/2057

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
64830D-AV-5	NRMLT 192 B2 SUB SEQ FIX		12/01/2022	PAY DOWN		43,799	43,799	46,824	46,251	0	(2,452)	0	(2,452)	0	43,799	0	0	0	1,016	12/25/2057
64830W-AQ-4	NRMLT 194 B1 SUB SEQ FIX		12/01/2022	PAY DOWN		76,647	76,647	81,147	80,182	0	(3,535)	0	(3,535)	0	76,647	0	0	0	1,670	12/25/2058
64830M-AG-8	NRMLT 195 A1B SUB FIX		12/01/2022	PAY DOWN		119,588	119,588	122,812	122,453	0	(2,864)	0	(2,864)	0	119,588	0	0	0	1,817	08/25/2059
64828E-AA-3	NRMLT 19NQM4 A1 SR FIX		12/01/2022	PAY DOWN		48,240	48,240	48,240	48,240	0	0	0	0	0	48,240	0	0	0	354	09/25/2059
66860J-AA-6	NRTHID 11B A1 SR FLT BANK LOANS	C	04/19/2022	PAY DOWN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	04/19/2031
67190A-AA-4	OAK STREET INVESTMENT GRADE NET LEASE FU		12/20/2022	PAY DOWN		52,268	52,268	52,260	52,261	0	7	0	7	0	52,268	0	0	0	419	01/20/2051
67114V-AA-1	OBXT 22NQM1 A1 SR SEQ FIX		12/01/2022	PAY DOWN		76,169	76,169	76,169	0	0	0	0	0	0	76,169	0	0	0	640	11/25/2061
67647E-AA-5	OCMT 215 A1 FIX		12/01/2022	PAY DOWN		53,599	53,599	54,026	54,026	0	(426)	0	(426)	0	53,599	0	0	0	518	10/25/2051
68233J-AR-5	ONCOR ELECTRIC DELIVERY COMPANY LLC		03/01/2022	CALLED AT 100		500,000	500,000	498,117	499,905	0	38	0	38	0	499,943	0	57	57	5,125	06/01/2022
68267D-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1		05/14/2022	PAY DOWN		284,626	284,626	284,587	285,852	0	(1,226)	0	(1,226)	0	284,626	0	0	0	2,096	02/14/2031
68269L-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2020-1		12/14/2022	PAY DOWN		175,971	175,971	175,958	175,969	0	3	0	3	0	175,971	0	0	0	4,794	05/14/2032
68389X-BD-6	ORACLE CORPORATION		08/19/2022	DEUTSCHE BANK		885,980	1,000,000	993,750	996,149	0	257	0	257	0	996,406	0	(110,426)	(110,426)	25,097	05/15/2030
651290-AQ-1	OVINTIV EXPLORATION INC.		06/10/2022	CALLED AT 104.7465077		471,359	450,000	450,000	450,000	0	0	0	0	0	450,000	0	0	0	45,195	07/01/2024
704100-AB-2	PANWEE EQUIPMENT RECEIVABLES 2021-1		12/15/2022	PAY DOWN		12,943	12,943	12,333	0	0	611	0	611	0	12,943	0	0	0	12	07/15/2027
74387L-AG-6	PFMLT 191 A4 SEQ FIX		12/01/2022	PAY DOWN		138,982	138,982	137,793	137,972	0	1,010	0	1,010	0	138,982	0	0	0	1,616	12/27/2049
74387A-AG-4	PFMLT 201 A4 SEQ FIX		12/01/2022	PAY DOWN		96,012	96,012	98,052	97,602	0	(1,590)	0	(1,590)	0	96,012	0	0	0	1,102	02/25/2050
74388J-AA-3	PFMLT 212 A1 FIX		12/01/2022	PAY DOWN		50,669	50,669	51,406	51,355	0	(686)	0	(686)	0	50,669	0	0	0	604	04/25/2051
718549-AF-5	PHILLIPS 66 PARTNERS LP		05/05/2022	EXCHANGE OFFER		643,498	645,000	642,549	643,418	0	80	0	80	0	643,498	0	0	0	17,039	03/01/2028
69359Y-AJ-6	PMILT 211NV1 A9 SEQ FIX		12/01/2022	PAY DOWN		266,433	266,433	271,428	271,331	0	(4,898)	0	(4,898)	0	266,433	0	0	0	2,889	07/25/2051
69353R-FE-3	PNC BANK NATIONAL ASSOCIATION		06/28/2022	CALLED AT 100 SEELAUS AND COMPANY INC		500,000	500,000	482,300	497,029	0	2,539	0	2,539	0	499,568	0	432	432	11,229	07/28/2022
740189-AG-0	PRECISION CASTPARTS CORP.		03/11/2022			1,005,410	1,000,000	994,481	999,364	0	119	0	119	0	999,484	0	5,926	5,926	16,667	01/15/2023
74368C-AH-7	PROTECTIVE LIFE GLOBAL FUNDING		06/28/2022	MARKETAXESS		1,500,390	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	390	390	33,559	08/22/2022
69365Z-AB-5	PSMC 202 A2		12/01/2022	PAY DOWN		84,303	84,303	86,595	86,457	0	(2,154)	0	(2,154)	0	84,303	0	0	0	748	05/25/2050
74460D-AB-5	PUBLIC STORAGE		08/15/2022	CALLED AT 100		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,173	09/15/2022
75409X-AA-4	RATE 21HB1 A1 FIX		12/01/2022	PAY DOWN		53,337	53,337	53,195	53,194	0	143	0	143	0	53,337	0	0	0	633	12/25/2051
80286N-AF-3	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		12/15/2022	PAY DOWN		168,664	168,664	168,634	168,644	0	20	0	20	0	168,664	0	0	0	1,219	02/17/2026
863579-CD-8	SARMLT 0414 3A1		12/01/2022	PAY DOWN		16,028	16,028	14,896	15,567	0	461	0	461	0	16,028	0	0	0	187	10/25/2034
78403D-AM-2	SBA TOWER TRUST 2018-1		12/15/2022	CALLED AT 100		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	34,480	03/16/2048
78405A-AC-2	SCF EQUIPMENT LEASING 2020-1 LLC		12/20/2022	PAY DOWN		299,169	299,169	299,145	299,158	0	11	0	11	0	299,169	0	0	0	2,525	10/20/2027
81745E-AA-7	SEQMT 138 A1 SR FIX		12/01/2022	PAY DOWN		104,450	104,450	106,801	106,733	0	(2,283)	0	(2,283)	0	104,450	0	0	0	1,324	06/25/2043
81748F-AA-3	SEQMT 176 A1 FIX		12/01/2022	PAY DOWN		82,839	82,839	84,547	84,547	0	(1,709)	0	(1,709)	0	82,839	0	0	0	778	09/25/2047
817743-AA-5	SERVPRO MASTER ISSUER LLC SERIES 2019-1		10/25/2022	PAY DOWN		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	243	10/25/2049
82652Q-AA-9	SIERRA TIMESHARE 2021-1 RECEIVABLES FUND		12/20/2022	PAY DOWN		128,672	128,672	128,636	128,654	0	19	0	19	0	128,672	0	0	0	635	11/20/2037
78449Y-AA-8	SMB PRIVATE EDUCATION LOAN TRUST 2021-B		12/15/2022	PAY DOWN		66,454	66,454	66,453	66,458	0	(4)	0	(4)	0	66,454	0	0	0	437	07/17/2051
83405Y-AA-0	SOFI PROFESSIONAL LOAN PROGRAM 2021-A TR		12/15/2022	PAY DOWN		172,372	172,372	172,334	172,340	0	32	0	32	0	172,372	0	0	0	765	08/17/2043
83413U-A#-7	SOLAR CAPITAL LTD		05/08/2022	MATURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	11,500	05/08/2022
844741-BH-0	SOUTHWEST AIRLINES CO.		08/31/2022	VARIOUS		780,103	775,000	796,119	785,040	0	(4,915)	0	(4,915)	0	780,125	0	(5,125)	(5,125)	35,473	05/04/2023
84858B-AA-3	SPIRIT AIRLINES PASS THROUGH TRUST 2015		10/01/2022	PAYDOWN		69,481	69,481	69,481	69,481	0	0	0	0	0	69,481	0	0	0	2,569	04/01/2023
78480*-AA-3	SSMC 11 BORROWER LLC		12/05/2022	PAYDOWN		30,177	30,177	30,177	30,177	0	0	0	0	0	30,177	0	0	0	612	01/05/2029
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LLC SERIES 2		12/27/2022	PAY DOWN		10,000	10,000	9,996	9,998	0	2	0	2	0	10,000	0	0	0	244	02/25/2044
85521D-AA-0	STAR 2021-SFR1 TRUST		12/17/2022	PAY DOWN		3,653	3,653	3,653	3,653	0	0	0	0	0	3,653	0	0	0	78	04/19/2038
86212V-AD-6	STORE MASTER FUNDING I-VII SERIES 2018-1		12/20/2022	PAY DOWN		10,000	10,000	9,997	9,999	0	1	0	1	0	10,000	0	0	0	214	10/20/2048
86212X-AB-6	STORE MASTER FUNDING I-VII SERIES 2019-1		12/20/2022	PAY DOWN		1,100	1,100	1,100	1,100	0	0	0	0	0	1,100	0	0	0	22	11/22/2049
87407R-AA-4	TAL ADVANTAGE VII LLC SERIES 2020-1		12/20/2022	PAY DOWN		40,950	40,950	40,934	40,938	0	12	0	12	0	40,950	0	0	0	455	09/20/2045
88315L-AE-8	TEXTAINER MARINE CONTAINERS VII LIMITED	C	12/20/2022	PAY DOWN		118,115	118,115	120,742	120,541	0	(2,426)	0	(2,426)	0	118,115	0	0	0	1,834	08/21/2045
06406H-CQ-0	THE BANK OF NEW YORK MELLON CORPORATION		03/09/2022	VARIOUS		1,050,591	1,000,000	1,086,940	1,055,641	0	(2,686)	0	(2,686)	0	1,052,955	0	(2,364)	(2,364)	12,399	11/18/2025
097023-CG-8	THE BOEING COMPANY		05/01/2022	MATURITY		315,000	315,000	314,442	314,936	0	64	0	64	0	315,000	0	0	0	4,253	05/01/2022
808513-AG-0	THE CHARLES SCHWAB CORPORATION		09/01/2022	VARIOUS		2,000,613	2,000,000	2,042,840	2,004,676	0	(4,214)	0	(4,214)	0	2,000,462	0	150	150	60,894	09/01/2022

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
191216-CU-2	THE COCA-COLA COMPANY		08/03/2022	BARCLAYS AMERICAN		2,182,976	2,360,000	2,412,746	2,401,566	0	(4,417)	0	(4,417)	0	2,397,149	0	(214,173)	(214,173)	23,194	06/01/2027	
29736R-AE-0	THE ESTEE LAUDER COMPANIES INC.		08/15/2022	MATURITY		500,000	500,000	499,555	499,969	0	31	0	31	0	500,000	0	0	0	11,750	08/15/2022	
437076-BG-6	THE HOME DEPOT INC.		05/01/2022	CALLED AT 100 JANE STREET EXECUTION		500,000	500,000	499,301	499,955	0	36	0	36	0	499,991	0	9	9	5,469	06/01/2022	
742718-EB-1	THE PROCTER & GAMBLE COMPANY		01/27/2022	SERVICES		206,036	200,000	198,706	199,762	0	11	0	11	0	199,772	0	6,264	6,264	2,859	08/15/2023	
89683L-AA-8	TMPRL 212 A SR FIX		12/17/2022	PAY DOWN		105,898	105,898	105,854	105,858	0	40	0	40	0	105,898	0	0	0	0	06/19/2051	
89172R-AR-6	TOND 156 A1B FIX		01/01/2022	PAY DOWN		13,586	13,586	13,459	13,548	0	38	0	38	0	13,586	0	0	0	31	04/25/2055	
89239J-AD-6	TOYOTA AUTO RECEIVABLES 2019-B OWNER TRU		10/15/2022	PAY DOWN		407,732	407,732	407,667	408,307	0	(576)	0	(576)	0	407,732	0	0	0	4,180	08/15/2023	
89236T-CQ-6	TOYOTA MOTOR CREDIT CORPORATION		07/13/2022	MATURITY		500,000	500,000	498,770	499,898	0	102	0	102	0	500,000	0	0	0	14,000	07/13/2022	
89609M-AA-7	TRIBUTE RAIL LLC		12/17/2022	PAY DOWN		15,921	15,921	15,918	0	0	3	0	3	0	15,921	0	0	0	276	05/17/2052	
89657B-AA-2	TRINITY RAIL LEASING LLC 2019-1		12/17/2022	PAY DOWN		80,839	80,839	80,799	80,814	0	25	0	25	0	80,839	0	0	0	1,628	04/17/2049	
89680H-AA-0	TRITON CONTAINER FINANCE VI LLC SERIES 2		12/20/2022	PAY DOWN		283,050	283,050	282,997	283,026	0	24	0	24	0	283,050	0	0	0	3,235	09/20/2045	
89680H-AE-2	TRITON CONTAINER FINANCE VI LLC SERIES 2		12/20/2022	PAY DOWN		170,000	170,000	169,680	169,695	0	305	0	305	0	170,000	0	0	0	1,713	03/20/2046	
87267C-AA-6	TRP 2021-1 A		12/17/2022	PAY DOWN		47,226	47,226	47,216	47,217	0	9	0	9	0	47,226	0	0	0	526	06/19/2051	
89862T-AP-3	TRYPAR 1R A2R SR FLT BANK LOANS	C	03/15/2022	PAY DOWN		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	1,748	04/15/2029	
90331H-NV-1	U.S. BANK NATIONAL ASSOCIATION		11/07/2022	MORGAN STANLEY JANE STREET EXECUTION		246,925	250,000	247,415	249,085	0	492	0	492	0	249,577	0	(2,652)	(2,652)	10,932	07/24/2023	
907818-ED-6	UNION PACIFIC CORPORATION		05/10/2022	SERVICES		746,415	750,000	745,335	748,171	0	173	0	173	0	748,343	0	(1,928)	(1,928)	18,078	08/15/2025	
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH		07/02/2022	PAY DOWN KEYBANC CAPITAL MARKETS		90,441	90,441	108,190	103,447	0	(13,006)	0	(13,006)	0	90,441	0	0	0	2,830	01/02/2031	
91324P-BZ-4	UNITEDHEALTH GROUP INCORPORATED		08/22/2022			998,080	1,000,000	1,012,041	1,001,178	0	(870)	0	(870)	0	1,000,307	0	(2,227)	(2,227)	28,111	02/15/2023	
90352W-AD-6	USQ RAIL I LLC SERIES 2021-1		12/28/2022	PAY DOWN		69,968	69,968	70,112	70,102	0	(134)	0	(134)	0	69,968	0	0	0	855	02/28/2051	
91824N-AD-4	UNIMT 211 A4		12/01/2022	PAY DOWN		116,800	116,800	119,465	119,239	0	(2,439)	0	(2,439)	0	116,800	0	0	0	1,425	06/25/2051	
918628-AB-0	VC 3 LS 2021 LP CLASSB		12/15/2022	MATURITY		33,301	33,301	33,301	33,301	0	0	0	0	0	33,301	0	0	0	932	10/15/2041	
92343V-ER-1	VERIZON COMMUNICATIONS INC.		08/19/2022	MILLENNIUM ADVISORS		1,016,412	1,012,000	1,005,874	1,007,730	0	352	0	352	0	1,008,082	0	8,330	8,330	40,402	09/21/2028	
92348X-AA-3	VERIZON OWNER TRUST 2018-A		01/20/2022	PAY DOWN		1,822	1,822	1,822	1,822	0	0	0	0	0	1,822	0	0	0	5	04/20/2023	
92538F-AA-2	VERUS 212 A1 SR FIX		12/01/2022	PAY DOWN		121,260	121,260	121,258	121,259	0	1	0	1	0	121,260	0	0	0	447	02/25/2066	
92826C-AG-7	VISA INC.		08/04/2022	MARKETAXESS		1,599,376	1,600,000	1,595,168	1,599,288	0	597	0	597	0	1,599,885	0	(509)	(509)	30,864	09/15/2022	
94974B-FN-5	WELLS FARGO & COMPANY		03/17/2022	GOLDMAN SACHS		767,130	750,000	747,443	749,511	0	63	0	63	0	749,573	0	17,557	17,557	18,563	08/15/2023	
95000K-AZ-8	WFCMT 16NVS6 A2 SR FIX		08/01/2022	PAY DOWN		414,551	2,014,551	426,975	414,551	0	0	0	0	0	414,551	0	0	0	5,801	11/18/2049	
94989U-AA-9	WFMS 181 A1 FIX		12/01/2022	PAY DOWN		74,569	74,569	71,714	71,829	0	2,740	0	2,740	0	74,569	0	0	0	906	07/25/2047	
95002O-AA-8	WFMS 202 A1 FIX		12/01/2022	PAY DOWN		42,372	42,372	43,729	43,700	0	(1,328)	0	(1,328)	0	42,372	0	0	0	405	02/25/2050	
95003A-AC-8	WFMS 211 A3		12/01/2022	PAY DOWN		53,622	53,622	55,340	55,103	0	(1,481)	0	(1,481)	0	53,622	0	0	0	562	12/25/2050	
949798-AA-0	WFMS 212 A1 FIX		12/01/2022	PAY DOWN		159,886	159,886	163,033	162,995	0	(3,110)	0	(3,110)	0	159,886	0	0	0	1,978	06/25/2051	
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>63,140,316</b>	<b>65,132,106</b>	<b>63,897,692</b>	<b>62,967,570</b>	<b>663</b>	<b>(163,140)</b>	<b>0</b>	<b>(162,477)</b>	<b>0</b>	<b>63,696,909</b>	<b>0</b>	<b>(673,853)</b>	<b>(673,853)</b>	<b>1,405,898</b>	<b>XXX</b>	
46625H-HA-1	JPMORGAN CHASE & CO.		10/31/2022	CALLED AT 100		314,000	314,000	326,168	314,000	0	0	0	0	0	314,000	0	0	0	14,726	01/01/9999	
<b>1309999999. Subtotal - Bonds - Hybrid Securities</b>						<b>314,000</b>	<b>314,000</b>	<b>326,168</b>	<b>314,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>314,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,726</b>	<b>XXX</b>	
<b>2509999997. Total - Bonds - Part 4</b>						<b>79,134,086</b>	<b>81,127,253</b>	<b>80,354,269</b>	<b>78,121,624</b>	<b>663</b>	<b>(461,006)</b>	<b>0</b>	<b>(460,343)</b>	<b>0</b>	<b>79,713,947</b>	<b>0</b>	<b>(697,121)</b>	<b>(697,121)</b>	<b>1,657,817</b>	<b>XXX</b>	
<b>2509999998. Total - Bonds - Part 5</b>						<b>9,093,846</b>	<b>10,075,000</b>	<b>8,858,834</b>	<b>0</b>	<b>0</b>	<b>29,025</b>	<b>0</b>	<b>29,025</b>	<b>0</b>	<b>8,887,859</b>	<b>0</b>	<b>205,987</b>	<b>205,987</b>	<b>79,019</b>	<b>XXX</b>	
<b>2509999999. Total - Bonds</b>						<b>88,227,932</b>	<b>91,202,253</b>	<b>89,213,103</b>	<b>78,121,624</b>	<b>663</b>	<b>(431,981)</b>	<b>0</b>	<b>(431,318)</b>	<b>0</b>	<b>88,601,806</b>	<b>0</b>	<b>(491,134)</b>	<b>(491,134)</b>	<b>1,736,836</b>	<b>XXX</b>	
<b>4509999997. Total - Preferred Stocks - Part 4</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
88579Y-10-1	3M COMPANY		09/08/2022	INSTINET, LLC		5,173,000	620,742	838,131	918,880	(80,749)	0	0	(80,749)	0	838,131	0	(217,389)	(217,389)	22,839		
00287Y-10-9	ABBVIE INC.		12/05/2022	VARIOUS		1,642,000	242,608	200,326	138,108	(28,339)	0	0	(28,339)	0	200,326	0	42,281	42,281	5,909		
001055-10-2	AFLAC INCORPORATED		12/05/2022	INSTINET, LLC		1,075,000	76,542	66,106	0	0	0	0	0	66,106	0	10,436	10,436	430			
009158-10-6	AIR PRODUCTS AND CHEMICALS INC.		03/03/2022	BTIG, LLC		3,060,000	710,721	877,089	931,036	(53,946)	0	0	(53,946)	0	877,089	0	(166,368)	(166,368)	4,590		
02005N-10-0	ALLY FINANCIAL INC.		08/08/2022	COHEN & CO		2,510,000	84,968	93,923	119,501	(25,578)	0	0	(25,578)	0	93,923	0	(8,956)	(8,956)	2,259		
03076C-10-6	AMERIPRISE FINANCIAL INC.		12/05/2022	VARIOUS		647,000	193,884	123,365	195,174	(71,809)	0	0	(71,809)	0	123,365	0	70,520	70,520	2,476		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
031100-10-0	AMETEK INC.		.02/09/2022	INSTINET, LLC	770,000	105,335		77,259	113,221	(35,962)	0	0	(35,962)	0	77,259	0	28,077	28,077	0	
031162-10-0	AMGEN INC.		.12/05/2022	VARIOUS	1,553,000	382,993		260,630	349,378	(88,749)	0	0	(88,749)	0	260,630	0	122,363	122,363	5,919	
032654-10-5	ANALOG DEVICES INC.		.12/05/2022	VARIOUS	578,000	97,020		106,419	101,595	4,824	0	0	4,824	0	106,419	0	(9,399)	(9,399)	1,211	
053015-10-3	AUTOMATIC DATA PROCESSING INC.		.12/05/2022	VARIOUS	1,106,000	262,142		196,351	272,717	(76,367)	0	0	(76,367)	0	196,351	0	65,792	65,792	2,631	
060505-10-4	BANK OF AMERICA CORPORATION		.12/05/2022	BTIG, LLC	83,000	2,864		2,978	3,693	(715)	0	0	(715)	0	2,978	0	(113)	(113)	71	
075887-10-9	BECTON DICKINSON AND COMPANY		.04/01/2022	SPIN OFF	760,000	190,325		190,325	191,125	(799)	0	0	(799)	0	190,325	0	0	0	661	
086516-10-1	BEST BUY CO. INC.		.12/05/2022	INSTINET, LLC	986,000	84,574		116,200	100,178	16,022	0	0	16,022	0	116,200	0	(31,625)	(31,625)	2,603	
09247X-10-1	BLACKROCK INC.		.09/08/2022	VARIOUS	180,000	118,970		91,155	164,801	(73,646)	0	0	(73,646)	0	91,155	0	27,815	27,815	2,294	
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY		.12/05/2022	VARIOUS	6,467,000	466,750		387,964	403,217	(15,253)	0	0	(15,253)	0	387,964	0	78,786	78,786	5,940	
11135F-10-1	BROADCOM INC.		.06/02/2022	BARCLAYS AMERICAN	156,000	90,223		76,156	103,804	(27,648)	0	0	(27,648)	0	76,156	0	14,068	14,068	107	
149123-10-1	CATERPILLAR INC.		.12/05/2022	VARIOUS	1,533,000	343,721		373,476	316,932	56,544	0	0	56,544	0	373,476	0	(29,755)	(29,755)	5,103	
12508E-10-1	CDK GLOBAL INC.		.04/26/2022	COIEN & CO	700,000	38,080		36,038	29,218	6,820	0	0	6,820	0	36,038	0	2,042	2,042	105	
166764-10-0	CHEVRON CORPORATION		.08/22/2022	VARIOUS	2,850,000	442,157		323,188	334,448	(11,260)	0	0	(11,260)	0	323,188	0	118,969	118,969	11,829	
125523-10-0	CIGNA CORPORATION		.12/05/2022	VARIOUS	2,079,000	541,986		410,404	477,401	(66,997)	0	0	(66,997)	0	410,404	0	131,582	131,582	2,672	
17275R-10-2	CISCO SYSTEMS INC.		.12/05/2022	VARIOUS	5,079,000	249,858		194,093	321,856	(127,763)	0	0	(127,763)	0	194,093	0	55,765	55,765	4,978	
177376-10-0	CITRIX SYSTEMS INC.		.05/17/2022	ISI GROUP INC	255,000	25,574		30,437	24,120	6,317	0	0	6,317	0	30,437	0	(4,863)	(4,863)	0	
125720-10-5	CME GROUP INC.		.09/08/2022	BARCLAYS AMERICAN	303,000	61,078		73,193	0	0	0	0	0	0	73,193	0	(12,114)	(12,114)	909	
194162-10-3	COLGATE-PALMOLIVE COMPANY		.09/08/2022	BARCLAYS AMERICAN	1,985,000	154,752		144,235	169,400	(25,165)	0	0	(25,165)	0	144,235	0	10,517	10,517	1,912	
20825C-10-4	CONCOPHILLIPS		.12/05/2022	VARIOUS	5,903,000	613,447		324,523	426,079	(101,555)	0	0	(101,555)	0	324,523	0	288,923	288,923	5,708	
22822V-10-1	CROWN CASTLE INC.		.08/22/2022	ISI GROUP INC	385,000	68,659		48,987	80,365	(31,378)	0	0	(31,378)	0	48,987	0	19,672	19,672	1,132	
231021-10-6	CUMMINS INC.		.12/05/2022	VARIOUS	913,000	202,662		131,209	199,162	(67,953)	0	0	(67,953)	0	131,209	0	71,452	71,452	4,020	
256746-10-8	DOLLAR TREE INC.		.01/03/2022	J. P. MORGAN	895,000	125,812		80,752	125,765	(45,013)	0	0	(45,013)	0	80,752	0	45,060	45,060	0	
629183-10-3	EATON CORPORATION PUBLIC LIMITED COMPANY	C.	.08/22/2022	VARIOUS	1,885,000	280,653		195,322	325,766	(130,444)	0	0	(130,444)	0	195,322	0	85,331	85,331	2,888	
532457-10-8	ELI LILLY AND COMPANY		.12/05/2022	VARIOUS	1,360,000	422,683		281,078	375,659	(94,581)	0	0	(94,581)	0	281,078	0	141,604	141,604	3,194	
26875P-10-1	EOG RESOURCES INC.		.12/05/2022	BTIG, LLC	2,079,000	286,213		242,675	0	0	0	0	0	0	242,675	0	43,538	43,538	6,681	
33616C-10-0	FIRST REPUBLIC BANK		.01/20/2022	DIRECT	755,000	131,123		88,806	155,915	(67,109)	0	0	(67,109)	0	88,806	0	42,317	42,317	0	
339041-10-5	FLEETCOR TECHNOLOGIES INC.		.10/31/2022	BARCLAYS AMERICAN	750,000	140,247		211,769	167,880	43,889	0	0	43,889	0	211,769	0	(71,522)	(71,522)	0	
369550-10-8	GENERAL DYNAMICS CORPORATION		.12/05/2022	VARIOUS	1,459,000	346,399		240,467	304,158	(63,691)	0	0	(63,691)	0	240,467	0	105,932	105,932	3,014	
372460-10-5	GENUINE PARTS COMPANY		.12/05/2022	VARIOUS	2,512,000	391,783		308,046	352,182	(44,136)	0	0	(44,136)	0	308,046	0	83,737	83,737	5,954	
375558-10-3	GILEAD SCIENCES INC.		.12/05/2022	VARIOUS	4,749,000	366,428		357,250	344,825	12,425	0	0	12,425	0	357,250	0	9,178	9,178	7,915	
40434L-10-5	HP INC.		.12/05/2022	VARIOUS	4,771,000	182,592		92,970	179,724	(86,753)	0	0	(86,753)	0	92,970	0	89,622	89,622	947	
452308-10-9	ILLINOIS TOOL WORKS INC.		.12/05/2022	VARIOUS	401,000	85,520		58,874	98,967	(40,093)	0	0	(40,093)	0	58,874	0	26,645	26,645	1,219	
458140-10-0	INTEL CORPORATION		.03/03/2022	BARCLAYS AMERICAN	395,000	18,964		15,872	20,343	(4,471)	0	0	(4,471)	0	15,872	0	3,092	3,092	144	
45866F-10-4	INTERCONTINENTAL EXCHANGE INC.		.05/16/2022	SANDLER ONEILL	425,000	41,075		40,375	58,127	(17,752)	0	0	(17,752)	0	40,375	0	700	700	162	
478160-10-4	JOHNSON & JOHNSON		.12/05/2022	VARIOUS	1,100,000	189,935		124,335	188,177	(63,842)	0	0	(63,842)	0	124,335	0	65,599	65,599	2,036	
46625H-10-0	JPMORGAN CHASE & CO.		.12/05/2022	VARIOUS	940,000	126,479		113,310	148,849	(35,539)	0	0	(35,539)	0	113,310	0	13,169	13,169	2,560	
494368-10-3	KIMBERLY-CLARK CORPORATION		.12/05/2022	VARIOUS	810,000	104,725		97,465	115,765	(18,300)	0	0	(18,300)	0	97,465	0	7,260	7,260	1,668	
526107-10-7	LENNOX INTERNATIONAL INC.		.05/16/2022	UBS SECURITIES	160,000	34,623		39,861	51,898	(12,036)	0	0	(12,036)	0	39,861	0	(5,238)	(5,238)	294	
538034-10-9	LIVE NATION ENTERTAINMENT INC.		.05/16/2022	GORDON HASKETT & CO	510,000	45,047		38,129	61,042	(22,913)	0	0	(22,913)	0	38,129	0	6,918	6,918	0	
539830-10-9	LOCKHEED MARTIN CORPORATION		.12/05/2022	VARIOUS	988,000	447,696		324,168	351,145	(26,977)	0	0	(26,977)	0	324,168	0	123,529	123,529	4,581	
548661-10-7	LOWE'S COMPANIES INC.		.04/07/2022	ISI GROUP INC	525,000	104,439		65,723	135,702	(69,979)	0	0	(69,979)	0	65,723	0	38,715	38,715	420	
50212V-10-0	LPL FINANCIAL HOLDINGS INC.		.06/29/2022	WELLS FARGO SECURITIES LLC	270,000	49,972		45,044	0	0	0	0	0	45,044	0	4,928	4,928	135		
55261F-10-4	M&T BANK CORPORATION		.09/08/2022	VARIOUS	1,814,000	329,075		294,508	278,594	15,914	0	0	15,914	0	294,508	0	34,567	34,567	3,413	
580135-10-1	MCDONALD'S CORPORATION		.09/08/2022	VARIOUS	636,000	161,320		137,501	170,493	(32,992)	0	0	(32,992)	0	137,501	0	23,820	23,820	1,805	
30303M-10-2	META PLATFORMS INC.		.10/31/2022	BARCLAYS AMERICAN	860,000	81,075		226,758	289,261	(62,503)	0	0	(62,503)	0	226,758	0	(145,682)	(145,682)	0	
609207-10-5	MONDELEZ INTERNATIONAL INC.		.12/05/2022	VARIOUS	2,930,000	188,478		166,245	194,288	(28,043)	0	0	(28,043)	0	166,245	0	22,233	22,233	976	
617446-44-8	MORGAN STANLEY		.08/22/2022	VARIOUS	5,645,000	493,854		285,753	554,113	(268,360)	0	0	(268,360)	0	285,753	0	208,101	208,101	11,013	
62878D-10-0	N-ABLE INC.		.05/16/2022	VIRTU AMERICAS LLC	1,000,000	8,830		16,300	11,100	5,200	0	0	5,200	0	16,300	0	(7,470)	(7,470)	0	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
704326-10-7	PAYCHEX INC.		05/17/2022	MORGAN STANLEY	470,000	57,275		42,114	64,155	(22,041)	0	0	(22,041)	0	42,114	0	15,161	15,161	682	
713448-10-8	PEPSICO INC.		12/05/2022	VARIOUS	1,903,000	329,722		223,329	330,570	(107,242)	0	0	(107,242)	0	223,329	0	106,394	106,394	4,478	
717081-10-3	PFIZER INC.		12/05/2022	VARIOUS	2,712,000	140,364		92,056	160,144	(68,087)	0	0	(68,087)	0	92,056	0	48,308	48,308	2,563	
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		12/05/2022	VARIOUS	2,697,000	278,072		223,566	256,215	(32,649)	0	0	(32,649)	0	223,566	0	54,505	54,505	1,577	
723787-10-7	PIONEER NATURAL RESOURCES COMPANY		08/08/2022	VARIOUS	315,000	69,676		51,690	57,292	(5,602)	0	0	(5,602)	0	51,690	0	17,985	17,985	698	
693506-10-7	PPG INDUSTRIES INC.		06/29/2022	WELLS FARGO SECURITIES LLC	635,000	74,596		88,246	109,499	(21,254)	0	0	(21,254)	0	88,246	0	(13,650)	(13,650)	749	
745867-10-1	PULTEGROUP INC.		02/09/2022	INSTINET, LLC	2,675,000	137,734		122,330	152,903	(30,573)	0	0	(30,573)	0	122,330	0	15,404	15,404	401	
75513E-10-1	RAYTHEON TECHNOLOGIES CORPORATION		12/05/2022	VARIOUS	3,027,000	302,587		225,886	260,504	(34,618)	0	0	(34,618)	0	225,886	0	76,701	76,701	2,596	
776696-10-6	ROPER TECHNOLOGIES INC.		05/16/2022	RESEARCH	115,000	49,001		44,207	56,564	(12,357)	0	0	(12,357)	0	44,207	0	4,794	4,794	143	
817565-10-4	SERVICE CORPORATION INTERNATIONAL		05/16/2022	GORDON HASKETT & CO	780,000	52,827		40,268	55,372	(15,104)	0	0	(15,104)	0	40,268	0	12,559	12,559	195	
834170-20-4	SOLARWINDS CORP		05/16/2022	GORDON HASKETT & CO	1,000,000	11,020		18,175	14,190	3,985	0	0	3,985	0	18,175	0	(7,155)	(7,155)	0	
855244-10-9	STARBUCKS CORPORATION		12/05/2022	BTIG, LLC	363,000	37,513		32,274	0	0	0	0	0	0	32,274	0	5,240	5,240	192	
87612E-10-6	TARGET CORPORATION		09/08/2022	BARCLAYS AMERICAN	763,000	130,415		186,539	176,589	9,950	0	0	9,950	0	186,539	0	(56,124)	(56,124)	2,197	
879360-10-5	TELEDYNE TECHNOLOGIES INCORPORATED		05/16/2022	BARCLAYS AMERICAN	45,000	17,700		18,389	19,660	(1,271)	0	0	(1,271)	0	18,389	0	(689)	(689)	0	
882508-10-4	TEXAS INSTRUMENTS INCORPORATED		12/05/2022	VARIOUS	4,592,000	807,888		458,917	865,454	(406,537)	0	0	(406,537)	0	458,917	0	348,971	348,971	5,873	
191216-10-0	THE COCA-COLA COMPANY		09/08/2022	VARIOUS	4,492,000	281,089		193,338	265,971	(72,633)	0	0	(72,633)	0	193,338	0	87,750	87,750	950	
216648-40-2	THE COOPER COMPANIES INC.		11/18/2022	J.P. MORGAN	210,000	64,452		74,243	87,977	(13,735)	0	0	(13,735)	0	74,243	0	(9,791)	(9,791)	13	
437076-10-2	THE HOME DEPOT INC.		12/05/2022	VARIOUS	268,000	81,809		44,969	111,223	(66,254)	0	0	(66,254)	0	44,969	0	36,840	36,840	1,670	
460690-10-0	THE INTERPUBLIC GROUP OF COMPANIES INC.		04/07/2022	ISI GROUP INC	4,830,000	162,176		86,592	180,884	(94,292)	0	0	(94,292)	0	86,592	0	75,584	75,584	1,401	
693475-10-5	THE PNC FINANCIAL SERVICES GROUP INC.		03/03/2022	BARCLAYS AMERICAN	54,000	10,361		7,348	10,828	(3,480)	0	0	(3,480)	0	7,348	0	3,013	3,013	68	
742718-10-9	THE PROCTER & GAMBLE COMPANY		12/05/2022	VARIOUS	731,000	110,962		64,958	119,577	(54,619)	0	0	(54,619)	0	64,958	0	46,004	46,004	1,113	
89417E-10-9	THE TRAVELERS COMPANIES INC.		12/05/2022	VARIOUS	1,666,000	294,451		202,191	260,612	(58,421)	0	0	(58,421)	0	202,191	0	92,260	92,260	1,164	
902494-10-3	TYSON FOODS INC.		03/03/2022	INSTINET, LLC	2,150,000	204,806		143,474	187,394	(43,920)	0	0	(43,920)	0	143,474	0	61,332	61,332	989	
907818-10-8	UNION PACIFIC CORPORATION		09/08/2022	VARIOUS	714,000	174,049		121,002	179,878	(58,876)	0	0	(58,876)	0	121,002	0	53,046	53,046	1,797	
911312-10-6	UNITED PARCEL SERVICE INC.		09/08/2022	BARCLAYS AMERICAN	1,053,000	213,096		96,674	225,700	(129,027)	0	0	(129,027)	0	96,674	0	116,423	116,423	3,604	
92343E-10-2	VERISIGN INC.		05/17/2022	SANDLER ONEILL	180,000	30,230		37,546	45,688	(8,142)	0	0	(8,142)	0	37,546	0	(7,315)	(7,315)	0	
92537N-10-8	VERTIV HOLDINGS CO		03/18/2022	ISI GROUP INC	4,650,000	61,635		92,075	116,111	(24,036)	0	0	(24,036)	0	92,075	0	(30,440)	(30,440)	0	
988498-10-1	YUM! BRANDS INC.		05/16/2022	WELLS FARGO SECURITIES LLC	440,000	49,186		45,509	61,098	(15,590)	0	0	(15,590)	0	45,509	0	3,678	3,678	251	
98986T-10-8	ZYNGA INC.		05/16/2022	VIRTU AMERICAS LLC	5,315,000	41,695		38,328	34,016	4,312	0	0	4,312	0	38,328	0	3,367	3,367	0	
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						15,934,062	XXX	13,099,749	16,011,215	(3,461,316)	0	0	(3,461,316)	0	13,099,749	0	2,834,316	2,834,316	194,691	XXX
78462F-10-3	SPDR S&P 500 ETF TRUST		10/31/2022	SANDLER ONEILL	240,000	92,801		112,581	113,990	(1,409)	0	0	(1,409)	0	112,581	0	(19,780)	(19,780)	1,482	XXX
581999999. Subtotal - Common Stocks - Exchange Traded Funds						92,801	XXX	112,581	113,990	(1,409)	0	0	(1,409)	0	112,581	0	(19,780)	(19,780)	1,482	XXX
598999999. Total - Common Stocks - Part 4						16,026,863	XXX	13,212,330	16,125,205	(3,462,725)	0	0	(3,462,725)	0	13,212,330	0	2,814,536	2,814,536	196,173	XXX
598999998. Total - Common Stocks - Part 5						1,025,215	XXX	1,338,479	0	0	0	0	0	0	1,338,479	0	(313,265)	(313,265)	15,513	XXX
598999999. Total - Common Stocks						17,052,078	XXX	14,550,809	16,125,205	(3,462,725)	0	0	(3,462,725)	0	14,550,809	0	2,501,271	2,501,271	211,686	XXX
599999999. Total - Preferred and Common Stocks						17,052,078	XXX	14,550,809	16,125,205	(3,462,725)	0	0	(3,462,725)	0	14,550,809	0	2,501,271	2,501,271	211,686	XXX
600999999 - Totals						105,280,010	XXX	103,763,912	94,246,829	(3,462,062)	(431,981)	0	(3,894,043)	0	103,152,615	0	2,010,137	2,010,137	1,948,522	XXX

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21			
											12	13	14	15	16								
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends			
91282C-CS-8	US TREASURY		05/06/2022	CITIGROUP GLOBAL MARKETS	08/08/2022	GOLDMAN SACHS	8,075,000	6,859,334	7,094,329	6,888,342	0	29,008	0	29,008	0	0	205,987	205,987	205,987	49,075	23,422		
0109999999. Subtotal - Bonds - U.S. Governments							8,075,000	6,859,334	7,094,329	6,888,342	0	29,008	0	29,008	0	0	205,987	205,987	205,987	49,075	23,422		
30303M-8D-7	META PLATFORMS INC.		08/04/2022	MORGAN STANLEY	12/29/2022	EXCHANGE OFFER	2,000,000	1,999,500	1,999,517	1,999,517	0	17	0	17	0	0	0	0	0	29,944	0		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,000,000	1,999,500	1,999,517	1,999,517	0	17	0	17	0	0	0	0	0	0	0	29,944	0
2509999998. Total - Bonds							10,075,000	8,858,834	9,093,846	8,887,859	0	29,025	0	29,025	0	0	205,987	205,987	205,987	79,019	23,422		
4509999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
88579Y-10-1	3M COMPANY		03/03/2022	INSTINET, LLC	09/08/2022	VARIOUS	630,000	93,525	74,943	93,525	0	0	0	0	0	0	(18,583)	(18,583)	(18,583)	1,877	0		
075887-10-9	BECTON DICKINSON AND COMPANY		10/07/2020	SPIN OFF	11/18/2022	J.P. MORGAN	585,000	142,271	132,045	142,271	0	0	0	0	0	0	(10,227)	(10,227)	(10,227)	1,018	0		
277432-10-0	EASTMAN CHEMICAL COMPANY		06/02/2022	VARIOUS	09/08/2022	VARIOUS	7,495,000	869,347	681,494	869,347	0	0	0	0	0	0	(187,853)	(187,853)	(187,853)	10,790	0		
29082K-10-5	EMBECTA CORP.		04/01/2022	SPIN OFF	05/16/2022	VARIOUS	35,000	1,113	879	1,113	0	0	0	0	0	0	(233)	(233)	(233)	0	0		
894164-10-2	TRAVEL + LEISURE CO.		01/03/2022	J.P. MORGAN	08/08/2022	COHEN & CO	2,285,000	129,066	101,187	129,066	0	0	0	0	0	0	(27,879)	(27,879)	(27,879)	1,828	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								1,235,322	990,548	1,235,322	0	0	0	0	0	0	0	(244,775)	(244,775)	(244,775)	15,513	0	
679369-10-8	QLAPLEX HOLDINGS INC.		04/07/2022	ISI GROUP INC	10/19/2022	ISI GROUP INC	7,145,000	103,157	34,667	103,157	0	0	0	0	0	0	(68,490)	(68,490)	(68,490)	0	0		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								103,157	34,667	103,157	0	0	0	0	0	0	0	(68,490)	(68,490)	(68,490)	0	0	
5989999998. Total - Common Stocks								1,338,479	1,025,215	1,338,479	0	0	0	0	0	0	0	(313,265)	(313,265)	(313,265)	15,513	0	
5999999999. Total - Preferred and Common Stocks								1,338,479	1,025,215	1,338,479	0	0	0	0	0	0	0	(313,265)	(313,265)	(313,265)	15,513	0	
6009999999 - Totals								10,197,313	10,119,061	10,226,338	0	29,025	0	29,025	0	0	(107,278)	(107,278)	(107,278)	94,532	23,422		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
585148-10-5	Missouri Employers General Agency			43-1768412	8B11	491,889		491,889	10,000,000	100.0
1799999. Subtotal - Common Stock - Other Affiliates						491,889	0	491,889	XXX	XXX
1899999. Total Common Stocks						491,889	0	491,889	XXX	XXX
1999999 - Totals						491,889	0	491,889	XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Missouri Employers Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
38141W-27-3	GOLDMAN SACHS GOVT-FS		12/31/2022	1.688		2,423,111	15,670	100,799
38141W-27-3	GOLDMAN SACHS GOVT-FS	C	12/31/2022	1.688		813,399		
8309999999	Subtotal - All Other Money Market Mutual Funds					3,236,510	15,670	100,799
8609999999	Total Cash Equivalents					3,236,510	15,670	100,799

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

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**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO	B. SPECIAL DEPOSIT	1,300,863	1,235,959	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	29,391,308	29,372,121	0	0
59. Subtotal	XXX	XXX	30,692,171	30,608,080	0	0
DETAILS OF WRITE-INS						
5801.	B.	US Dept of Labor Required Deposit SFL&H	499,812	480,625		
5802.	0.	Pledge for American Alternative Insurance Company	1,442,090	1,442,090		
5803.	0.	Pledge for Argonaut Insurance Company	27,449,406	27,449,406		
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	29,391,308	29,372,121	0	0